



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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Toronto ON M5H 3S8

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20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990, c. S.5, AS AMENDED**

- AND -

**IN THE MATTER OF ROBERT JOSEPH VANIER
(a.k.a. CARL JOSEPH GAGNON)**

**O R D E R
(Sections 127 and 127.1)**

WHEREAS on March 29, 2010, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing and a Statement of Allegations pursuant to section 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") in respect of Robert Joseph Vanier ("Vanier");

AND WHEREAS on April 8, 2010 at 2:00 p.m., the Commission held a hearing where Staff of the Commission ("Staff") and counsel for the Respondent attended and the hearing was adjourned to April 9, 2010 at 2:30 p.m.;

AND WHEREAS on April 9, 2010 at 2:30 p.m., the Commission held a hearing where Staff and counsel for the Respondent attended and the hearing was adjourned to April 12, 2010 at 3:30 p.m.;

AND WHEREAS on April 12, 2010 at 3:30 p.m., the Commission held a hearing where Staff and counsel for the Respondent attended;

AND WHEREAS the Respondent has provided an Undertaking in a form satisfactory to the Commission that is attached to this Order;

AND UPON HEARING submissions from counsel for Staff and from counsel for the Respondent;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

IT IS ORDERED THAT a pre-hearing conference shall be held on May 10, 2010 at 10:00 a.m. or as soon thereafter as may be fixed by the Secretary to the Commission and agreed to by the parties.

DATED at Toronto this 12th day of April, 2010.

"James E. A. Turner"

James E. A. Turner