B.2.4   Banxa Holdings Inc.

Headnote

National Policy 11-207 Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions – Application by an issuer for a revocation of cease trade orders – issuer cease traded due to failure to file certain continuous disclosure materials required – defaults subsequently remedied by bringing continuous disclosure filings up-to-date – Ontario opt-in to revocation order issued by British Columbia Securities Commission, as principal regulator.

Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c.S.5, as am., ss. 127, 144.

Citation: *Re Banxa Holdings Inc.,* 2023 BCSECCOM 322

BANXA HOLDINGS INC.

REVOCATION ORDER

**UNDER THE SECURITIES LEGISLATION OF
BRITISH COLUMBIA AND
ONTARIO
(the Legislation)**

Background

¶ 1   Banxa Holdings Inc. (the Issuer) is subject to a failure-to-file cease trade order (the FFCTO) issued by the regulator of the British Columbia Securities Commission (the Principal Regulator) and Ontario Securities Commission (each a Decision Maker) respectively on November 3, 2022.

¶ 2   The Issuer has applied to each of the Decision Makers under National Policy 11-207 Failure-to-File Cease Trade Orders and Revocation in Multiple Jurisdictions (NP 11-207) for an order revoking the FFCTOs.

¶ 3   This order is the order of the Principal Regulator and evidences the decision of the Decision Maker in Ontario.

Interpretation

¶ 4   Terms defined in National Instrument 14-101 *Definitions* or in NP 11-207 have the same meaning if used in this order, unless otherwise defined.

Order

¶ 5   Each of the Decision Makers is satisfied that the order to revoke the FFCTO meets the test set out in the Legislation for the Decision Maker to make the decision.

¶ 6   The decision of the Decision Makers under the Legislation is that the FFCTO is revoked as it applies to the Issuer.

¶ 7   June 30, 2023

"Larissa M. Streu"
Manager, Corporate Disclosure
Corporate Finance

OSC File #: 2023/0218