

B.11

CIRO, Marketplaces, Clearing Agencies and Trade Repositories

B.11.3 Clearing Agencies

B.11.3.1 Canadian Derivatives Clearing Corporation (CDCC) – Proposed Amendments to the Default Manual of the CDCC Regarding the Corporation’s Default Risk Capital Amount Available During a Default Management Process – Notice of Material Rule Submission

NOTICE OF MATERIAL RULE SUBMISSION

CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC)

PROPOSED AMENDMENTS TO THE DEFAULT MANUAL OF THE CDCC REGARDING THE CORPORATION’S DEFAULT RISK CAPITAL AMOUNT AVAILABLE DURING A DEFAULT MANAGEMENT PROCESS

CDCC has submitted to the Commission proposed amendments to the CDCC Default Manual regarding its Default Risk Capital amount available during a default management process.

The purpose of the proposed amendments, which are subject to Commission approval, is to increase the CDCC’s Default Risk Capital amount, and to remove the reference to the specific Default Risk Capital amount from CDCC’s Default Manual.

The proposed amendments have been posted for public comment on CDCC’s [website](#). The comment period ends on June 27, 2024.