B.11.3 Clearing Agencies

B.11.3.1 Canadian Derivatives Clearing Corporation (CDCC) – Proposed Amendments to the Rules of the CDCC Regarding Voluntary Withdrawal and the Limited Liability of Clearing Members – Notice of Commission Approval

CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC)

NOTICE OF COMMISSION APPROVAL

PROPOSED AMENDMENTS TO THE RULES OF THE CDCC REGARDING VOLUNTARY WITHDRAWAL AND THE LIMITED LIABILITY OF CLEARING MEMBERS

In accordance with the Rule Protocol between the Ontario Securities Commission (Commission) and the Canadian Derivatives Clearing Corporation (CDCC), the Commission approved on October 2, 2024, the amendments to the CDCC Rules to limit withdrawing Clearing Members' exposure to one Default Management Period (DMP) following the closing of their outstanding positions and to consolidate in the CDCC Rules all aspects of the definition of the DMP.

For further details, please see the Request for Comments Notice published on CDCC's website on June 5, 2024.

October 17, 2024 (2024), 47 OSCB 8258