

**B.11.1.2 Canadian Investment Regulatory Organization (CIRO) – Housekeeping Amendment to Canadian Investment Regulatory Organization (CIRO) Investment Dealer and Partially Consolidated (IDPC) Rule 2603(2) – Notice of Commission Deemed Approval**

**NOTICE OF COMMISSION DEEMED APPROVAL**

**HOUSEKEEPING AMENDMENT TO  
CANADIAN INVESTMENT REGULATORY ORGANIZATION (CIRO)  
INVESTMENT DEALER AND PARTIALLY CONSOLIDATED (IDPC) RULE 2603(2)**

The Ontario Securities Commission did not object to CIRO's proposed housekeeping amendment to repeal IDPC Rule 2603(2), which required incremental proficiency requirements for mutual funds only registered individuals wishing to trade in exempt market products (the **Housekeeping Amendment**). The main objective of the Housekeeping Amendment is to conform the IDPC Rules to applicable securities legislation. As a result, the Housekeeping Amendment was deemed approved or non-objected to.

The Housekeeping Amendment is effective immediately.

In addition, the Alberta Securities Commission; the Autorité des marchés financiers; the British Columbia Securities Commission; the Financial and Consumer Affairs Authority of Saskatchewan; the Financial and Consumer Services Commission of New Brunswick; the Manitoba Securities Commission; the Northwest Territories Office of the Superintendent of Securities; the Nova Scotia Securities Commission; the Nunavut Office of the Superintendent of Securities; the Office of the Superintendent of Securities, Digital Government and Services, Newfoundland and Labrador; the Office of the Yukon Superintendent of Securities; and the Prince Edward Island Office of the Superintendent of Securities (together with the Ontario Securities Commission, the Recognizing Regulators) did not object to the classification of the Housekeeping Amendment and therefore the Housekeeping Amendment was deemed approved or non-objected to.

A copy of the **CIRO Bulletin**, including the text of the approved Housekeeping Amendment, is published on our website at [www.osc.ca](http://www.osc.ca).