B.11 CIRO, Marketplaces, Clearing Agencies and Trade Repositories

B.11.3 Clearing Agencies

B.11.3.1 Japan Securities Clearing Corporation (JSCC) – Application for Exemptive Relief – Notice of Commission Order

JAPAN SECURITIES CLEARING CORPORATION (JSCC)

APPLICATION FOR EXEMPTIVE RELIEF

NOTICE OF COMMISSION ORDER

On September 23, 2024, the Commission issued an order under section 147 of the Securities Act (Ontario) (Act) exempting JSCC from the requirement in subsection 21.2(0.1) of the Act to be recognized as a clearing agency (Order), subject to terms and conditions as set out in the Order.

The Commission published JSCC's application and draft exemption order for comment on July 18, 2024 on the OSC website at: https://www.osc.ca/en/industry/market-regulation/clearing-agencies-and-clearing-houses/exempted-clearing-agencies/japan-securities-clearing-corporation/osc-notice-and and at (2024), 47 OSCB 6028. No comment letters were received.

In issuing the Order, no changes were made to the draft order published for comment.

A copy of the Order is published in Chapter B.2 of this Bulletin.