

B.1.4 Notice of General Order – Coordinated Blanket Order 51-931 Temporary Exemption from Requirements in National Instrument 51-102 Continuous Disclosure Requirements and National Instrument 54-101 Communication with Beneficial Owners of Securities of a Reporting Issuer to Send Certain Proxy-Related Materials During a Postal Strike

NOTICE OF GENERAL ORDER

**COORDINATED BLANKET ORDER 51-931
TEMPORARY EXEMPTION FROM REQUIREMENTS IN
NATIONAL INSTRUMENT 51-102 *CONTINUOUS DISCLOSURE REQUIREMENTS* AND
NATIONAL INSTRUMENT 54-101 *COMMUNICATION WITH BENEFICIAL OWNERS OF
SECURITIES OF A REPORTING ISSUER*
TO SEND CERTAIN PROXY-RELATED MATERIALS DURING A POSTAL STRIKE**

December 4, 2024

The Ontario Securities Commission (the **Commission**) has made an order under subsection 143.11(2) of the *Securities Act* (Ontario) (the **Act**) providing a temporary exemption from certain requirements in National Instrument 51-102 *Continuous Disclosure Requirements* and National Instrument 54-101 *Communications with Beneficial Owners of Securities of a Reporting Issuer* in recognition of the fact that the suspension of postal service may impact a reporting issuers ability to deliver proxy-related materials to all shareholders.

Description of the Order

The Commission has made Coordinated Blanket Order 51-931 Temporary Exemption from requirements in National Instrument 51-102 *Continuous Disclosure Requirements* and National Instrument 54-101 *Communication with Beneficial Owners of Securities of a Reporting Issuer to send certain proxy-related materials during a postal strike* (the **Order**) exempting reporting issuers, other than investment funds, from the requirement to send proxy-related materials to its registered holders, directly to its beneficial owners, and to its beneficial owners holding securities through Canadian intermediaries in limited circumstances.

Reporting issuers seeking to rely on the Order must satisfy all conditions set out in the Order.

Reasons for the Order

On November 15, 2024, all postal service by Canada Post was suspended as a result of labour action by the Canadian Union of Postal Workers.

Reporting issuers generally rely on Canada Post to meet delivery obligations under applicable securities legislation. As a result of the suspension, reporting issuers are currently unable to deliver proxy-related materials in Canada using Canada Post.

In recognition that the suspension of postal service may impact a reporting issuer's ability to deliver proxy-related materials to all shareholders, the Commission has made the Order to provide temporary relief from delivery requirements in limited circumstances.

Day on which the Order Ceases to Have Effect

The Order comes into effect on December 4, 2024, and remains in effect until January 31, 2025.

Questions

If you have any questions regarding the Order, please contact any of the following:

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