

**B.11.3 Clearing Agencies**

**B.11.3.1 CDS Clearing and Depository Services (CDS) – Proposed Material and Technical Amendments to CDS External Procedures Related to CDS Post Trade Modernization (PTM) – Revised Notice of Material & Technical Rule Submissions**

**REVISED NOTICE OF MATERIAL & TECHNICAL RULE SUBMISSIONS**

**CDS CLEARING AND DEPOSITORY SERVICES (CDS)**

**PROPOSED MATERIAL AND TECHNICAL AMENDMENTS TO  
CDS EXTERNAL PROCEDURES RELATED TO CDS POST TRADE MODERNIZATION (PTM)**

CDS has submitted to the Commission, revised proposed amendments to the CDS external procedures related to CDS PTM.

The objective of PTM is to upgrade the CDS clearing, settlement and depository platform to a more modern, flexible and supportable technology, which will allow for flexibility in building future changes and will ease future support activities.

CDS is proposing to streamline the current procedures so that there are two documents in the future state for each key function resulting in a clear distinction between procedures and users guides. Material rule changes and technical rule changes have been incorporated within the submission.

The revised notice cancels and replaces the Notice and Request for Comment on October 3rd, 2024 for the following external procedures:

- Participating in CDS Services
- Trade and Settlement Procedures

The revised proposed amendments have been posted for public comment on the CDS [website](#). The 45 day public comment period ends on February 3, 2025.