

B.11.2.3 GLMX Technologies, LLC – Application for Exemptive Relief – Notice of Commission Decision

GLMX TECHNOLOGIES, LLC
APPLICATION FOR EXEMPTIVE RELIEF
NOTICE OF COMMISSION DECISION

On December 16, 2024, the Commission issued a decision (**Decision**) under s. 15.1(1) of National Instrument 21-101 *Marketplace Operation (NI 21-101)*, s. 12.1(1) of National Instrument 23-101 *Trading Rules (NI 23-101)*, and s. 10(1) of National Instrument 23-103 *Electronic Trading and Direct Access to Marketplaces (NI 23-103)* and, together with NI 21-101 and NI 23-101, the **Marketplace Rules**) exempting GLMX Technologies, LLC (**Filer**) from the application of all provisions of the Marketplace Rules in Alberta, British Columbia, Nova Scotia, Ontario and Quebec, subject to terms and conditions as set out in the Decision. The Decision revokes and varies a prior decision issued to the Filer on October 6, 2021.

The Decision is consistent with CSA Staff Notice 21-328 *Regulatory Approach to Foreign Marketplaces Trading Fixed Income Securities*¹ that outlines an exemption approach that is based on a substituted compliance model of foreign marketplace oversight.

The Decision also incorporates the Filer's relief from the dealer registration and prospectus requirements, which was granted by the Commission as principal regulator in accordance with Multilateral Instrument 11-102 *Passport System*.

A copy of the Decision is published in Chapter B.3 of this Bulletin.

¹ Published on March 5, 2020 and available at https://www.osc.gov.on.ca/en/SecuritiesLaw_csa_20200305_21-328_foreign-marketplaces-trading-fixed-income-securities.htm.