

B.11

CIRO, Marketplaces, Clearing Agencies and Trade Repositories

B.11.3 Clearing Agencies

B.11.3.1 CDS Clearing and Depository Services (CDS) – Proposed Material and Technical Amendments to CDS External Procedures Related to CDS Post Trade Modernization (PTM) – Notice of Material & Technical Rule Submissions

NOTICE OF MATERIAL & TECHNICAL RULE SUBMISSIONS

CDS CLEARING AND DEPOSITORY SERVICES (CDS)

PROPOSED MATERIAL AND TECHNICAL AMENDMENTS TO CDS EXTERNAL PROCEDURES RELATED TO CDS POST TRADE MODERNIZATION (PTM)

CDS has submitted to the Commission, proposed amendments to the CDS External Procedures related to CDS Forms Online.

The objective of PTM is to upgrade the CDS clearing, settlement and depository platform to a more modern, flexible and supportable technology, which will allow for flexibility in building future changes and will ease future support activities.

CDS is proposing to streamline the current procedures so that there are two documents in the future state for each key function resulting in a clear distinction between procedures and user guides. Material rule changes and technical rule changes have been incorporated within the submission.

In the context of the PTM Initiative, all CDS forms are deemed External Procedures. The CDS Forms Online have been updated for various reasons including, but not limited to, reflecting the terminology used with the new system.

The proposed amendments have been posted for public comment on the CDS [website](#). The 30-day public comment period ends on February 24, 2025.