

B.11

CIRO, Marketplaces, Clearing Agencies and Trade Repositories

B.11.1 CIRO

B.11.1.1 Canadian Investment Regulatory Organization (CIRO) – Proposed Amendments to UMIR Respecting Contingent Derivative Orders – Request for Comment

REQUEST FOR COMMENT

CANADIAN INVESTMENT REGULATORY ORGANIZATION (CIRO)

PROPOSED AMENDMENTS TO UMIR RESPECTING CONTINGENT DERIVATIVE ORDERS

CIRO is publishing for public comment proposed amendments to the Universal Market Integrity Rules (**UMIR**) to facilitate the execution of an order for a listed security or quoted security that is contingent on the execution of one or more trades in a listed derivative that is also a related derivative (**Proposed Amendments**).

The Proposed Amendments would:

- add a definition of a “Contingent Derivative Order” in UMIR 1.1,
- add a designation for a “Contingent Derivative Order” in UMIR 6.2, and
- amend various definitions and provisions of UMIR to reflect the introduction of a “Contingent Derivative Order”.

A copy of the CIRO Rules Bulletin, including the text of the Proposed Amendments, is also available on the Ontario Securities Commission’s website at www.osc.ca. The comment period ends May 28, 2025.