

# B.11

## CIRO, Marketplaces, Clearing Agencies and Trade Repositories

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### B.11.2 Marketplaces

#### B.11.2.1 ICE Futures U.S., Inc. – Variation of Exemption Order – Notice

ICE FUTURES U.S., INC.

#### NOTICE OF VARIATION OF EXEMPTION ORDER

On March 27, 2025, the Commission issued an order (the **Order**) varying and restating the order dated September 1, 2009 and subsequently varied on March 11, 2021 exempting ICE Futures U.S., Inc. (**ICE**) from the requirements to be registered as a commodity futures exchange under section 15 of the Commodity Futures Act (Ontario) (**CFA**) and recognized as an exchange under section 21 of the Securities Act (Ontario) (**Former Exemption Order**). The Order varies and restates the Former Exemption Order to allow ICE to offer direct trading access to (i) banks listed in Schedule I to the Bank Act (Canada) entering orders as principal and only for their own account, and (ii) participants located in Ontario that have obtained an exemption from the requirement to be registered under section 22 of the CFA. The Order also contains several new terms and conditions in order to conform ICE's exemptive relief to relief granted other foreign commodity futures exchanges after the Former Exemption Order was issued.

A copy of the Order is published in Chapter B.2 of the OSC Bulletin published on April 10, 2025.