

The Ontario Securities Commission

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The Ontario Securities Commission administers the *Securities Act* of Ontario (R.S.O. 1990, c. S.5) and the *Commodity Futures Act* of Ontario (R.S.O. 1990, c. C.20)

**The Ontario Securities Commission**

Cadillac Fairview Tower  
22nd Floor, Box 55  
20 Queen Street West  
Toronto, Ontario  
M5H 3S8

416-593-8314 or Toll Free 1-877-785-1555

Contact Centre – Inquiries, Complaints:

Office of the Secretary:

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M1T 3V4

416-609-3800 or 1-800-387-5164

Fax: 416-593-8122  
TTY: 1-866-827-1295

Fax: 416-593-2318



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2075 Kennedy Road  
Toronto, Ontario  
M1T 3V4

Customer Relations  
Toronto 1-416-609-3800  
Elsewhere in Canada/U.S. 1-800-387-5164  
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# Chapter 1

## Notices / News Releases

### 1.1 Notices

#### 1.1.1 CSA Staff Notice 13-315 (Revised) – Securities Regulatory Authority Closed Dates 2016



Canadian Securities  
Administrators

Autorités canadiennes  
en valeurs mobilières

### CSA Staff Notice 13-315 (Revised) *Securities Regulatory Authority Closed Dates 2016\**

#### December 10, 2015

We have a review system for prospectuses (including long form, short form and mutual fund prospectuses), prospectus amendments, pre-filings, and waiver applications. It is described in National Policy 11-202 *Process for Prospectus Reviews in Multiple Jurisdictions* (NP 11-202).

Under NP 11-202, a filer that receives a receipt from the principal regulator will be deemed to have a receipt in each passport jurisdiction where the prospectus was filed. However, the principal regulator's receipt will only evidence that the OSC has issued a receipt if the OSC is open on the date of the principal regulator's receipt and has indicated that it is "clear for final". If the OSC is not open on the date of the principal regulator's receipt, the principal regulator will issue a second receipt that evidences that the OSC has issued a receipt on the next day that the OSC is open.

The following is a list of the closed dates of the securities regulatory authorities for 2016 and January 2017. Issuers should note these dates in structuring their affairs.

1. Saturdays and Sundays (all)
2. Friday, January 1 (all)
3. Monday, January 4 (QC)
4. Monday, February 8 (BC)
5. Monday, February 15 (AB, SK, MB, ON, PE, NS)
6. Friday, February 26 (YT)
7. Monday, March 14 (NL)
8. Friday, March 25 (all)
9. Monday, March 28 (all except AB, SK, ON)
10. Monday, May 23 (all)
11. Tuesday, June 21 (NT)
12. Friday, June 24 (QC)
13. Monday, June 27 (NL)
14. Friday, July 1 (all)
15. Monday, July 11 (NU, NL)
16. Friday, July 29 (SK)
17. Monday, August 1 (all except YT, QC, NL, PE)
18. Wednesday, August 3 (NL\*\*)
19. Monday, August 15 (YT)
20. Friday, August 19 (PE)
21. Monday, September 5 (all)

22. Monday, October 10 (all)
23. Friday, November 11 (all except AB, ON, QC)
24. Friday, December 23 (QC, NT)
25. Friday, December 23 after 12:00 p.m. (NB, PE, NS), after 1:00 p.m. (YT, BC), after 3:00 p.m. (NU)
26. Monday, December 26 (all)
27. Tuesday, December 27 (all)
28. Friday, December 30 (NT, QC)
29. Friday, December 30 after 12:00 p.m. (NB), after 1:00 p.m. (BC), after 3:00 p.m. (NU)
30. Monday, January 2, **2017** (all)
31. Tuesday, January 3, **2017** (QC)

\*Bracketed information indicates those jurisdictions that are closed on the particular date.

\*\*Weather permitting, otherwise observed on the first following acceptable weather day, such determination made on morning of holiday.

### 1.1.2 Alpha Exchange Inc. – Notice of Commission Approval of Market Data Fees

The Commission has approved a reduction in the fees charged by Alpha Exchange Inc. (Alpha) for certain of its market data products in accordance with the data fee methodology developed by Staff.

The data fee methodology is a tool to establish an appropriate range for the fees charged by marketplaces for their market data products and services based on the value of the data in relation to the marketplace's relative contribution to price discovery and liquidity. The data fee methodology was published on May 15, 2014 at (2014), 27 OSCB 4912, along with proposed amendments to National Instrument 23-101 *Trading Rules*, and may be found on the Commission's website at: [https://www.osc.gov.on.ca/documents/en/Securities-Category2/csa\\_20140515\\_23-101\\_rfc-pro-amd.pdf](https://www.osc.gov.on.ca/documents/en/Securities-Category2/csa_20140515_23-101_rfc-pro-amd.pdf)

Staff applied the data fee methodology to the professional subscriber fees charged by Alpha for its Level 2 (L2) market data products for TSX-listed and TSXV-listed securities. The Commission then requested that Alpha file these market data fees for re-approval under the terms and conditions of the Commission's order recognizing Alpha as an exchange. The Commission subsequently approved a reduction of Alpha's professional subscribers fees for L2 data for TSX- and TSXV-listed securities to levels within the range established by the methodology.

1.5 Notices from the Office of the Secretary

1.5.1 Edward Furtak et al.

FOR IMMEDIATE RELEASE  
December 4, 2015

IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF  
EDWARD FURTAK, AXTON 2010 FINANCE CORP.,  
STRICT TRADING LIMITED, RONALD OLSTHOORN,  
TRAFALGAR ASSOCIATES LIMITED, LORNE ALLEN  
and STRICTRADE MARKETING INC.

**TORONTO** – The Commission issued an Order in the above named matter which provides that:

1. On or before Wednesday, March 9, 2016, Staff shall serve Staff's expert report on the Respondents in accordance with the Commission's Rules of Procedure;
2. On or before Monday, March 28, 2016, the parties shall exchange Hearing Briefs, containing those documents which they intend to produce or enter as evidence at the Merits Hearing;
3. On or before Monday, April 4, 2016, the parties shall exchange and file copies of indices to their Hearing Briefs with the Commission;
4. On or before Friday, April 8, 2016, the Respondents shall serve their responding expert report on Staff in accordance with the Commission's *Rules of Procedure*;
5. The final interlocutory appearance will occur on Monday, April 11, 2016 at 9:00 a.m.;
6. The hearing on the merits will commence on Monday, May 9, 2016 at 10:00 a.m. and continue on May 10, 12, 13, 16, 18, 27 and 30, 2016, or as soon thereafter as the hearing can be held.

A copy of the Order dated November 25, 2015 is available at [www.osc.gov.on.ca](http://www.osc.gov.on.ca).

OFFICE OF THE SECRETARY  
JOSÉE TURCOTTE  
SECRETARY

For media inquiries:

[media\\_inquiries@osc.gov.on.ca](mailto:media_inquiries@osc.gov.on.ca)

For investor inquiries:

OSC Contact Centre  
416-593-8314  
1-877-785-1555 (Toll Free)



**1.5.2 Future Solar Developments Inc. et al.**

**FOR IMMEDIATE RELEASE  
December 4, 2015**

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
FUTURE SOLAR DEVELOPMENTS INC.,  
CENITH ENERGY CORPORATION,  
CENITH AIR INC., ANGEL IMMIGRATION INC.  
and XUNDONG QIN also known as SAM QIN**

**TORONTO** – The Commission issued an Order which provides that pursuant to subsections 127(7) and 127(8) of the Act, the Temporary Order is extended until the conclusion of the hearing on the merits in this matter.

A copy of the Temporary Order dated December 2, 2015 is available at [www.osc.gov.on.ca](http://www.osc.gov.on.ca).

OFFICE OF THE SECRETARY  
JOSÉE TURCOTTE  
SECRETARY

For media inquiries:

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For investor inquiries:

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416-593-8314  
1-877-785-1555 (Toll Free)

**1.5.3 Blue Gold Holdings Ltd. et al.**

**FOR IMMEDIATE RELEASE  
December 7, 2015**

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
BLUE GOLD HOLDINGS LTD.,  
DEREK BLACKBURN,  
RAJ KURICHH AND  
NIGEL GREENING**

**TORONTO** – The Commission issued an Order in the above named matter which provides that:

1. By December 11, 2015 counsel for Kurichh will file and serve on each party a notice of motion accompanied by a motion record, in respect of the Disclosure Motion returnable on January 8, 2016 at 10:00 a.m.; and
2. By January 4, 2016 Greening shall make any requests for additional disclosure if necessary.

A copy of the Order dated December 3, 2015 is available at [www.osc.gov.on.ca](http://www.osc.gov.on.ca).

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JOSÉE TURCOTTE  
SECRETARY

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For investor inquiries:

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416-593-8314  
1-877-785-1555 (Toll Free)

**1.5.4 Paul Azeff and Korin Bobrow**

**FOR IMMEDIATE RELEASE  
December 8, 2015**

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
PAUL AZEFF AND KORIN BOBROW**

**TORONTO** – The Commission issued its Reasons and Decision on a Disclosure Application in the above named matter.

A copy of the Reasons and Decision on a Disclosure Application dated December 8, 2015 is available at [www.osc.gov.on.ca](http://www.osc.gov.on.ca).

OFFICE OF THE SECRETARY  
JOSÉE TURCOTTE  
SECRETARY

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## Chapter 2

# Decisions, Orders and Rulings

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### 2.1 Decisions

#### 2.1.1 CIBC Asset Management Inc.

##### Headnote

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – Relief from s. 13.5(2)(b) of NI 31-103 to permit inter-fund and *In specie* transfers between mutual funds, closed end funds, pooled funds and managed accounts – inter-fund trades will comply with conditions in subsection 6.1(2) of NI 81-107 including IRC approval or client consent – trades involving exchange-traded securities are permitted to occur at last sale price as defined in the Universal Market Integrity Rules – relief also subject to pricing and transparency conditions – inter-fund trades will comply with conditions in s. 6.1(2) of NI 81-107.

##### Applicable Legislative Provisions

National Instrument 31-103 Registration Requirements and Exemptions, ss. 13.5, 15.1.

National Instrument 81-107 Independent Review Committee for Investment Funds, ss. 6.1(1)(a)(i), 6.1(2).

December 4, 2015

IN THE MATTER OF  
THE SECURITIES LEGISLATION OF  
ONTARIO  
(the Jurisdiction)

AND

IN THE MATTER OF  
THE PROCESS FOR EXEMPTIVE RELIEF APPLICATIONS  
IN MULTIPLE JURISDICTIONS

AND

IN THE MATTER OF  
CIBC ASSET MANAGEMENT INC.  
(the Filer)

DECISION

##### Background

The principal regulator in the Jurisdiction has received an application (the **Application**) from the Filer for a decision under the securities legislation of the Jurisdiction of the principal regulator (the **Legislation**):

- (a) granting an exemption from the prohibitions in section 13.5(2)(b)(ii) and (iii) of National Instrument 31-103 – *Registration Requirements and Exemptions (NI 31-103)* which prohibit a registered adviser from knowingly causing an investment portfolio managed by it, including an investment fund for which it acts as an adviser, to purchase or sell a security from or to the investment portfolio of an associate of a responsible person, or from or to the investment portfolio of an investment fund for which a responsible person acts as an adviser, in order to permit:
  - (i) a NI 81-102 Fund (as defined below) to purchase securities from or sell securities to any NI 81-102 Fund or any Pooled Fund (as defined below);
  - (ii) a Pooled Fund to purchase securities from or sell securities to another Pooled Fund or NI 81-102 Fund;

- (iii) a Managed Account (as defined below) to purchase securities from or sell securities to a Pooled Fund or a NI 81-102 Fund;
- (iv) the transactions listed in (i) to (iii) (each an **Inter-Fund Trade**) to be executed at the last sale price, as defined in the Market Integrity Rules of the Investment Industry Regulatory Organization of Canada, prior to the execution of the trade (the **Last Sale Price**) in lieu of the closing sale price (the Closing Sale Price) contemplated by the definition of “current market price of the security” in section 6.1(1)(a)(i) of NI 81-107 (as defined below) on that trading day, where the securities involved in the Inter-Fund Trade are exchange-traded securities (which term shall include Canadian and foreign exchange-traded securities);

((i), (ii), (iii) and (iv) are collectively the **Inter-Fund Trading Relief**) and

- (v) *In specie* subscriptions and redemptions by:
  - (A) Managed Accounts in the NI 81-102 Funds and Pooled Funds; and
  - (B) Pooled Funds in the NI 81-102 Funds and Pooled Funds(collectively, the *In specie Transfer Relief*)

(the Inter-Fund Trading Relief and the *In specie* Transfer Relief are collectively the **Requested Relief**).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions:

- (a) the Ontario Securities Commission is the principal regulator for this application, and
- (b) the Filer has provided notice that section 4.7(1) of Multilateral Instrument 11-102 *Passport System (MI 11-102)* is intended to be relied upon in each of the other provinces and territories of Canada (together with Ontario, the **Jurisdictions**).

### Interpretation

Terms defined in MI 11-102, National Instrument 14-101 – *Definitions*, NI 81-102, NI 81-107 and NI 31-103 have the same meaning if used in this decision, unless otherwise defined.

**Existing NI 81-102 Fund** means each NI 81-102 Fund, being a mutual fund that is a reporting issuer and subject to NI 81-102 of which the Filer or an affiliate of the Filer acts as manager and/or portfolio adviser;

**Existing Fund** means collectively, the Existing NI 81-102 Funds and the Existing Pooled Funds;

**Existing Managed Account** means each existing fully managed account managed by the Filer or an affiliate of the Filer for a client that is not a responsible person;

**Existing Pooled Fund** means each existing Pooled Fund, being an investment fund that is not a reporting issuer of which the Filer or an affiliate of the Filer acts as manager and/or portfolio adviser;

**Filer** means the Filer or an affiliate of the Filer;

**Funds** means collectively, the NI 81-102 Funds and the Pooled Funds;

**Future Funds** means collectively, the Future NI 81-102 Funds and the Future Pooled Funds;

**Future Managed Account** means each fully managed account that will be managed by the Filer or an affiliate of the Filer for a client that is not a responsible person in the future;

**Future NI 81-102 Fund** means each NI 81-102 Fund of which the Filer or an affiliate of the Filer will act as manager or portfolio adviser in the future;

**Future Pooled Fund** means each Pooled Fund, being an investment fund that is not a reporting issuer of which the Filer or an affiliate of the Filer will act as manager and/or portfolio adviser in the future;

**Inter-Fund Trading Prohibition** means section 13.5(2)(b) of NI 31-103;

**In specie Transfer** means causing a Managed Account or a Pooled Fund to deliver securities to a Pooled Fund or NI 81-102 Fund in respect of the purchase of securities of the Pooled Fund or NI 81-102 Fund by the Managed Account or Pooled Fund, or to receive securities from the investment portfolio of a Pooled Fund or NI 81-102 Fund in respect of a redemption of securities of the Pooled Fund or NI 81-102 Fund by the Managed Account or Pooled Fund;

**Last Sale Price** has the same meaning as in the Universal Market Integrity Rules;

**Managed Accounts** means the Existing Managed Accounts and the Future Managed Accounts;

**Managed Account Agreements** means the investment management agreements between clients and the Filer or an affiliate of the Filer;

**NI 81-102** means National Instrument 81-102 *Investment Funds*;

**NI 81-102 Funds** means the Existing and Future NI 81-102 Funds that are subject to NI 81-102 and are reporting issuers;

**NI 81-107** means National Instrument 81-107 *Independent Review Committee for Investment Funds*;

**Pooled Funds** means, collectively, the Existing Pooled Funds and the Future Pooled Funds; and

**TSX** means the Toronto Stock Exchange.

### Representations

The decision is based on the following facts represented by the Filer:

1. The Filer is a corporation organized under the laws of Canada and is registered as a portfolio manager in all provinces and territories of Canada, an investment fund manager in Ontario, Quebec and Newfoundland and Labrador, a commodity trading manager in Ontario and a derivatives portfolio manager in Quebec.
2. The Filer is a wholly-owned subsidiary of CIBC. CIBC is a Schedule I bank under the *Bank Act* (Canada).
3. Each of the Funds is, or will be, an open-ended mutual fund trust, mutual fund corporation or limited partnership under the laws of Canada or a jurisdiction of Canada.
4. The securities of each of the NI 81-102 Funds are, or will be, qualified for distribution pursuant to simplified prospectuses and annual information forms that have been, or will be, prepared and filed in accordance with the securities legislation of each of one or more Jurisdictions.
5. Each of the NI 81-102 Funds is, or will be, a reporting issuer in one or more Jurisdictions.
6. The securities of the Pooled Funds are, or will be, distributed on a private placement basis pursuant to the securities legislation of one or more Jurisdictions and will not be reporting issuers.
7. The Filer is, or will be, the manager and adviser of each of the Funds.
8. The Filer is, or will be, the adviser of each Managed Account.
9. Each Fund may be an associate of the Filer.
10. The Filer and each of the Funds are not in default of securities legislation in any jurisdiction of Canada.
11. The Filer has established, or will establish, an independent review committee (**IRC**) in respect of each NI 81-102 Fund in accordance with the requirements of NI 81-107.
12. The Filer has established, or will establish, an IRC (which may also be the IRC in respect of the NI 81-102 Funds) in respect of each Pooled Fund. The mandate of the IRC of a Pooled Fund will include the approval of Inter-Fund Trades.
13. The IRC of the Pooled Funds was, or will be, composed by the Filer in accordance with section 3.7 of NI 81-107 and the IRC complies, or will comply, with the standard of care set out in section 3.9 of NI 81-107. Further, the IRC of the Pooled Funds will not approve Inter-Fund Trades unless it has made the determination set out in section 5.2(2) of NI 81-107. Inter-Fund Trades involving a NI 81-102 Fund will be referred to the relevant IRC of such NI 81-102 Fund under section 5.2(1) of NI 81-107.

14. The investment management agreement or other documentation in respect of a Managed Account will contain the authorization of the client for the adviser on behalf of the Managed Account to engage in Inter-Fund Trades with the Funds.
15. At the time of an Inter-Fund Trade, the Filer will have in place policies and procedures to enable the Funds to engage in Inter-Fund Trades with other Funds and Managed Accounts.
16. The Filer will generally comply with the following procedures when entering into Inter-Fund Trades between Funds and between Managed Accounts and Funds:
  - (a) for transactions not relating to fixed income securities, the portfolio manager will deliver the trade instructions in respect of a purchase or a sale of a security by a Fund or a Managed Account (**Fund A**) to a trader on the trading desk of the Filer;
  - (b) for transactions not relating to fixed income securities, the portfolio manager will deliver the trade instructions in respect of a sale or purchase of a security by a Fund (**Fund B**) to a trader on the trading desk of the Filer;
  - (c) the portfolio manager or the trader on the trading desk, as applicable, will execute the trade as an Inter-Fund Trade between Fund A and Fund B in accordance with the requirements of paragraphs (c) to (g) of subsection 6.1(2) of NI 81-107 provided that, for exchange-traded securities the Inter-Fund Trade may be executed at the Last Sale Price of the security prior to the execution of the trade;
  - (d) The policies applicable to the trading desk will require that all orders are to be executed on a timely basis; and
  - (e) Except for transactions in fixed income securities, the trader on the trading desk will advise the portfolio manager of Fund A and Fund B of the price at which the Inter-Fund Trade occurs. For transactions in fixed income securities, the portfolio manager trades its own position and does not use the trading desk.
17. The Filer cannot rely on the exemption in subsection 6.1(4) of NI 81-107 unless the parties to the Inter-Fund Trade are both reporting issuers and the Inter-Fund Trade occurs at the current market price which, in the case of exchange-traded securities, includes the Closing Sale Price but not the Last Sale Price.
18. It would be in the best interests of the Funds and the Managed Accounts if an Inter-Fund Trade could be made at the Last Sale Price prior to the execution of the trade since this will result in the trade being done at the price which is closest to the price at the time the decision to make the trade is made.
19. The Filer provides discretionary portfolio management services to certain clients pursuant to Managed Account Agreements, whereby the client appoints the Filer to act as portfolio manager in connection with an investment portfolio of the client with full discretionary authority, in accordance with the mandate of the clients, to trade in securities for the Managed Account without obtaining the specific consent of the client to execute the trade.
20. The Filer may wish to or otherwise be required to conduct *In specie* Transfers and deliver securities held in a Managed Account or a Pooled Fund to a Pooled Fund or a NI 81-102 Fund in respect of a purchase of securities of the Pooled Fund or NI 81-102 (Fund Securities), and may wish to or otherwise be required to receive securities from a Pooled Fund or NI 81-102 Fund in respect of a redemption of Fund Securities by a Managed Account or a Pooled Fund.
21. The *In specie* Transfers will allow the Filer to manage each asset class more effectively and reduce transaction costs for the Managed Account or Pooled Fund client and the Pooled Fund or NI 81-102 Funds. For example, *In specie* Transfers reduce market impact costs, which can be detrimental to the Managed Accounts, Pooled Fund or NI 81-102 Fund clients and/or Pooled Funds or NI 81-102 Fund(s). *In specie* Transfers also allow a portfolio manager to retain within its control institutional-size blocks of securities that otherwise would need to be broken and re-assembled.
22. The only cost which will be incurred by a Pooled Fund, a NI 81-102 Fund or a Managed Account for an *In specie* Transfer is a nominal administrative charge levied by the custodian of the Pooled Fund or NI 81-102 Fund in recording the trades and any commission charged by the dealer executing the trade and custodian transaction costs.
23. The Filer will obtain the prior specific written consent of the relevant Managed Account client before it engages in any *In specie* Transfers in connection with the purchase or redemption of securities of the Pooled Funds or NI 81-102 Funds for the Managed Account.
24. The Filer, as manager of the Funds, will value the securities transferred under an *In specie* Transfer on the same valuation day on which the purchase price or redemption price of the Fund Securities of a Fund is determined. With respect to the purchase of Fund Securities of a Fund, the securities transferred to a Fund under an *In specie* Transfer

in satisfaction of the purchase price of those Fund Securities will be valued as if the securities were portfolio assets of the Fund, as contemplated by section 9.4(2)(b)(iii) of NI 81-102. With respect to the redemption of Fund Securities of a Fund, the securities transferred to a Managed Account in satisfaction of the redemption price of those Fund Securities will have a value equal to the amount at which those securities were valued in calculating the net asset value per security used to establish the redemption price of the Fund Securities of the Fund, as contemplated by section 10.4(3)(b) of NI 81-102.

25. *In specie* Transfers will be subject to (i) compliance with the written policies and procedures of the Filer respecting *In specie* Transfers that are consistent with applicable securities legislation and (ii) the oversight of the Filer's Business Controls Department, to ensure that the transaction represents the business judgment of the Filer acting in its discretionary capacity with respect to the Pooled Fund or NI 81-102 Fund and the Managed Account, uninfluenced by considerations other than the best interests of the Pooled Fund or NI 81-102 Fund and Managed Account. The results of the oversight and review by the Filer's Business Controls Department will be submitted in the form of a report to the Filer's board of directors on a quarterly basis
26. The valuation of any illiquid securities which would be the subject of an *In specie* Transfer will be carried out according to the Filer's policies and procedures for the fair valuation of portfolio securities, including illiquid securities (FV Procedures). Should any *In specie* Transfer involve the transfer of an "illiquid asset" (as defined in NI 81-102), the Filer will obtain at least one quote for the asset from an independent arm's length purchaser or seller, immediately before effecting the *In specie* Transfer.
27. If any illiquid securities are the subject of *In specie* Transfer, the illiquid securities would be transferred on a pro rata basis. The Funds generally invest in liquid securities. The Filer will not cause any Fund to engage in an *In specie* Transfer, if illiquid securities represent more than an immaterial portion of the portfolio of the applicable Fund or Managed Account.
28. The Filer previously received inter-fund trading relief under a MRRS decision dated July 8, 2008 (the **Prior Relief**). The Inter-Fund Trading Relief differs from the inter-fund trading relief granted in the Prior Relief in that it allows transactions in exchange-traded securities to be executed at the Last Sale Price in lieu of the Closing Sale Price. Accordingly, the Filer will no longer rely on the inter-fund trading relief referred to in paragraph (a) under the heading "Background" in the Prior Relief and the relief referred to in paragraph (c) under the heading "Background" in the Prior Relief as the investment counsel prohibition no longer exists.

### Decision

The principal regulator is satisfied that the decision meets the test set out in the Legislation for the principal regulator to make the decision.

The decision of the principal regulator under the Legislation is that:

- (i) the Inter-Fund Trading Relief is granted provided that:
  - (a) the Inter-Fund Trade is consistent with the investment objective of the Fund or the Managed Account;
  - (b) the Filer, or an affiliate of the Filer, refers the Inter-Fund Trade to the IRC in the manner contemplated by section 5.1 of NI 81-107 and the Filer, or an affiliate of the Filer, and the IRC of the Fund comply with section 5.4 of NI 81-107 in respect of any standing instructions an IRC provides in connection with the Inter-Fund Trade;
  - (c) in the case of an Inter-Fund Trade between Funds:
    - (i) the IRC of each Fund has approved the Inter-Fund Trade in respect of the Fund in accordance with the terms of section 5.2(2) of NI 81-107; and
    - (ii) the Inter-Fund Trade complies with paragraphs (c) to (g) of subsection 6.1(2) of NI 81-107 except that for purposes of paragraph (e) of subsection 6.1(2) in respect of exchange-traded securities, the current market price of the security may be the Last Sale Price.
  - (d) in the case of an Inter-Fund Trade between a Managed Account and a Fund:
    - (i) the IRC of the Fund has approved the Inter-Fund Trade in respect of such Fund in accordance with the terms of section 5.2(2) of NI 81-107;

- (ii) the investment management agreement or other documentation in respect of the Managed Account authorizes the transaction; and
  - (iii) the Inter-Fund Trade complies with paragraphs (c) to (g) of subsection 6.1(2) of NI 81-107 except that for purposes of paragraph (e) of subsection 6.1(2) in respect of exchange-traded securities, the current market price of the security may be the Last Sale Price.
- (ii) The *In specie* Transfer Relief is granted provided that:
- (a) if the transaction is the purchase of Fund Securities by a Managed Account:
    - (A) in respect of the *In specie* Transfer Relief as it applies to purchases of a NI 81-102 Fund or a Pooled Fund,
      - I. the Filer, as manager of the NI 81-102 Fund, obtains the approval of the applicable IRC of the NI 81-102 Fund in respect of an *In specie* Transfer in accordance with the terms of s. 5.2 of NI 81-107; and
      - II. the Filer, as manager of the NI 81-102 Fund, and the applicable IRC, comply with the requirements of section 5.4 of NI 81-107 for any standing instructions the IRC provides in respect of an *In specie* Transfer;
    - (B) the Filer obtains the prior written consent of the client of the relevant Managed Account before it engages in any *In specie* Transfers in connection with the purchase of Fund Securities of the NI 81-102 Fund or Pooled Fund;
    - (C) the NI 81-102 Fund or Pooled Fund would at the time of payment be permitted to purchase the securities of the Managed Account;
    - (D) the securities are acceptable to the Filer as portfolio manager of the NI 81-102 Fund or Pooled Fund and consistent with the NI 81-102 Fund's or Pooled Fund's investment objectives;
    - (E) the value of the securities sold to the NI 81-102 Fund or Pooled Fund is at least equal to the issue price of the Fund Securities of the NI 81-102 Fund or Pooled Fund for which they are payment, valued as if the securities were portfolio assets of that NI 81-102 Fund or Pooled Fund;
    - (F) the account statement next prepared for the Managed Account will include a note describing the securities delivered to the NI 81-102 Fund or Pooled Fund and the value assigned to such securities; and
    - (G) the NI 81-102 Fund or Pooled Fund keeps written records of all *In specie* Transfers during the financial year of the NI 81-102 Fund or Pooled Fund, reflecting details of the securities delivered to the NI 81-102 Fund or Pooled Fund and the value assigned to such securities, for five years after the end of the financial year, the most recent two years in a reasonably accessible place;
  - (b) if the transaction is the redemption of Fund Securities by a Managed Account:
    - (A) in respect of the *In specie* Transfer Relief as it applies to redemptions of a NI 81-102 Fund or a Pooled Fund:
      - I. the Filer, as manager of the NI 81-102 Fund, obtains the approval of the applicable IRC of the NI 81-102 Fund in respect of an *In specie* Transfer in accordance with the terms of section 5.2 of NI 81-107; and
      - II. the Filer, as manager of the NI 81-102 Fund, and the applicable IRC, comply with the requirements of section 5.4 of NI 81-107 for any standing instructions the IRC provides in respect of an *In specie* Transfer;
    - (B) the Filer obtains the prior written consent of the client of the relevant Managed Account to the payment of redemption proceeds in the form of an *In specie* Transfer;



- (C) the securities are acceptable to the Filer as portfolio manager of the Managed Account and consistent with the Managed Account's investment objectives;
  - (D) the value of the securities is equal to the amount at which those securities were valued in calculating the net asset value per Fund Security of the NI 81-102 Fund or the Pooled Fund used to establish the redemption price;
  - (E) the holder of the Managed Account has not provided notice to terminate its Managed Account Agreement with the Filer;
  - (F) the account statement next prepared for the Managed Account will include a note describing the securities delivered to the Managed Account and the value assigned to such securities; and
  - (G) the NI 81-102 Fund or the Pooled Fund keeps written records of all *In specie* Transfers during the financial year of the NI 81-102 Fund or the Pooled Fund, reflecting details of the securities delivered by the NI 81-102 Fund or the Pooled Fund and the value assigned to such securities, for five years after the end of the financial year, the most recent two years in a reasonably accessible place;
- (c) the Filer does not receive any compensation in respect of any sale or redemption of Fund Securities of a NI 81-102 Fund or a Pooled Fund and, in respect of any delivery of securities further to an *In specie* Transfer, the only charge paid by the Managed Account, if any, is the commission charged by the dealer executing the trade;
- (d) if the transaction is the purchase of NI 81-102 Fund Securities by a Pooled Fund:
- (A) If the transaction involves the purchase of Fund Securities of a NI 81-102 Fund, the Filer, as manager of the NI 81-102 Fund, obtains the approval of the IRC of the NI 81-102 Fund in respect of an *In specie* Transfer in accordance with the terms of section 5.2 of NI 81-107;
  - (B) the Filer, as manager of the NI 81-102 Fund, and the applicable IRC, comply with the requirements of section 5.4 of NI 81-107 for any standing instructions the IRC provides in respect of an *In specie* Transfer;
  - (C) the NI 81-102 Fund would at the time of payment be permitted to purchase those securities;
  - (D) the securities are acceptable to the Filer (or its affiliate) as portfolio manager of the NI 81-102 Fund, and consistent with such NI 81-102 Fund's investment objectives;
  - (E) the value of the securities is at least equal to the issue price of the Fund Securities of the NI 81-102 Fund for which they are payment, valued as if the securities were portfolio assets of that NI 81-102 Fund; and
  - (F) each of the NI 81-102 Fund and the Pooled Fund will keep written records of an *In specie* Transfer in a financial year of the NI 81-102 Fund, reflecting details of the securities delivered to the NI 81-102 Fund or the Pooled Fund, and the value assigned to such securities, for at least five years after the end of the financial year, the most recent two years in a reasonably accessible place;
- (e) if the transaction is the redemption of NI 81-102 Fund Securities by a Pooled Fund:
- (A) the Filer, as manager of the NI 81-102 Fund, obtains the approval of the IRC of the NI 81-102 Fund in respect of the *In specie* Transfer in accordance with the terms of section 5.2 of NI 81-107;
  - (B) the Filer, as manager of the NI 81-102 Fund, and the applicable IRC, comply with the requirements of section 5.4 of NI 81-107 for any standing instructions the IRC provides in respect of an *In specie* Transfer;
  - (C) the securities are acceptable to the Filer (or its affiliate) as the portfolio manager of the Pooled Fund, and consistent with such Pooled Fund's investment objective;

- (D) the value of the securities is equal to the amount at which those securities were valued in calculating the net asset value of the Fund Securities used to establish the redemption value of the NI 81-102; and
  - (E) each of the NI 81-102 Fund and the Pooled Fund will keep written records of an *In specie* Transfer in a financial year of the NI 81-102 Fund or the Pooled Fund, reflecting details of the securities delivered by the NI 81-102 Fund and the value assigned to such securities, for five years after the end of the financial year, the most recent two years in a reasonably accessible place; and
- (f) if the transaction is the purchase of Fund Securities of a Pooled Fund by a Pooled Fund:
- (A) the Pooled Fund would at the time of payment be permitted to purchase those securities;
  - (B) the securities are acceptable to the Filer as portfolio manager of the Pooled Fund, and consistent with the Pooled Fund's investment objectives;
  - (C) the value of the securities is at least equal to the issue price of the Fund Securities of the Pooled Fund for which they are payment, valued as if the securities were portfolio assets of that Pooled Fund; and
  - (D) each Pooled Fund will keep written records of an *In specie* Transfer in a financial year of a Pooled Fund, reflecting details of the securities delivered to the Pooled Fund, and the value assigned to such securities, for five years after the end of the financial year, the most recent two years in a reasonably accessible place;
- (g) if the transaction is the redemption of Fund Securities of a Pooled Fund by a Pooled Fund:
- (A) the securities are acceptable to the portfolio adviser of the Pooled Fund, and consistent with the investment objective of the Pooled Fund;
  - (B) the value of the securities is equal to the amount at which those securities were valued in calculating the net asset value per Fund Securities used to establish the redemption price of the Pooled Fund; and
  - (C) each Pooled Fund will keep written records of an *In specie* Transfer in a financial year of the Pooled Fund, reflecting details of the securities delivered by the Pooled Fund and the value assigned to such securities, for five years after the end of the financial year, the most recent two years in a reasonably accessible place; and
- (h) the Filer does not receive any compensation in respect of any sale or redemption of Fund Securities of a NI 81-102 Fund or a Pooled Fund and, in respect of any delivery of securities further to an *In specie* Transfer, the only charge paid by the Pooled Fund or the NI 81-102 Fund, if any, is the commission charged by the dealer executing the trade.

“Raymond Chan”  
Manager  
Investment Funds and Structured Products Branch

2.1.2 **Brewers Retail Inc.**

**Headnote**

Application for relief from the prospectus requirement – The Filer will operate as a self-funding corporation on a break-even cash flow basis in order to distribute beer in Ontario – Qualifying Brewers will be given an opportunity to subscribe for First Equity Shares – The First Equity Shares give holders voting rights in proportion to their annual volume of sales through the Filer – The First Equity Shares will be offered for nominal consideration – Qualifying Brewers are not making an investment decision and will receive information about the Filer – Relief granted subject to conditions.

**Statutes Cited**

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 53, 74(1).

October 2, 2015

IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O 1990, CHAPTER S.5, AS AMENDED  
(THE “ACT”)

AND

IN THE MATTER OF  
BREWERS RETAIL INC.  
(THE “FILER”)

DECISION

**Background**

The Ontario Securities Commission (the “**Commission**”) has received an application from the Filer pursuant to subsection 74(1) of the Act for a decision (the “**Exemption Sought**”) that the prospectus requirement contained in subsection 53(1) of the Act (the “**Prospectus Requirement**”) shall not apply to the issuance by the Filer, from time to time, of First Equity Shares to Qualifying Brewers (each as defined below).

**Interpretation**

Terms defined in National Instrument 14-101 *Definitions* have the same meaning if used in this decision, unless otherwise defined.

**Representations**

This decision is based on the following facts represented by the Filer:

1. The Filer is a corporation existing under the *Business Corporations Act* (Ontario) (the “**OBCA**”) operating under the business name “The Beer Store” (“**TBS**”).
2. The Filer has executed the document titled “Modernizing the Distribution of Beer in Ontario Framework of Key Principles” (the “**Key Principles**”) dated April 15, 2015, which has also been executed by the Premier of Ontario’s Advisory Council on Government Assets (the “**Council**”), the current owners of the Filer (the “**Current Owners**”) and the Ontario Ministry of Finance, pursuant to which the parties are negotiating detailed changes to the beer retail and distribution system in Ontario to be contained in the documents necessary to implement the Key Principles (the “**New Beer Agreements**”). The New Beer Agreements will require that ownership of the Filer be open to all brewers with facilities in Ontario, that all Qualifying Brewers (as defined below) be offered a meaningful opportunity to become equity shareholders of the Filer by subscribing for new shares of the Filer and that any transactions between the Filer and its shareholders be transparent, auditable and commercially reasonable. The New Beer Agreements will also provide that the Filer will continue to operate on a self-sustaining basis as a low cost, efficient distributor of beer in Ontario and will be operated as a self-funding corporation on a break-even cash flow basis. An important element of this is the schedule of listing and service fees to be charged by the Filer to all brewers selling products through the Filer which will be set each year to provide sufficient, but not excess, revenue to cover all of the cash requirements of the Filer consistent with approved operating and capital plans.

3. The articles of amendment of the Filer (the “**Articles**”) and the unanimous shareholders agreement of the Filer (the “**Shareholders’ Agreement**”) will define a “**Qualifying Brewer**” as a brewer that operates a brewery in Ontario, sells beer through TBS and satisfies all of the following criteria:
  - (a) it has a valid Ontario manufacturing license issued by the Alcohol and Gaming Commission of Ontario;
  - (b) it has a valid Canadian manufacturing license issued by the Canada Revenue Agency;
  - (c) it conducts the full brewing process up to the point of packaging, including mashing, lautering, boiling, hop separation and fermentation, in its Ontario Beer manufacturing facilities; and
  - (d) it either (A) does not produce Beer in any other jurisdiction or (B) its Ontario Beer manufacturing facilities have a minimum annual capacity of 10,000 hectolitres of Beer in the aggregate and a minimum annual production of 2,500 hectolitres of Beer in the aggregate.
  
4. The Qualifying Brewers entitled to subscribe for First Equity Shares of the Filer under the Shareholders’ Agreement will either be: (A) located or resident in the Province of Ontario and eligible to acquire First Equity Shares of the Filer pursuant to the Exemption Sought; (B) located or resident in a province or territory of Canada other than the Province of Ontario and eligible to acquire First Equity Shares of the Filer pursuant to an exemption from prospectus requirements generally available under the applicable securities laws of that province or territory; or (C) neither located nor resident in Canada, and eligible to acquire First Equity Shares pursuant to an exemption from the prospectus, registration or qualification requirements applicable under the securities laws of the jurisdiction outside of Canada in which the Qualifying Brewer is located or resident.
  
5. Pursuant to the Articles and the New Beer Agreements, the capital of the Filer will be restructured and the Filer will be authorized to issue an unlimited number of First Equity Shares and a fixed number of Second Equity Shares as well as First Preferred Debentures as follows:
  - (a) The First Equity Shares will be offered to all Qualifying Brewers (including the Current Owners) for nominal consideration, and will provide the holders with voting rights in proportion to the volume of their annual sales of beer through TBS that is produced at a facility in Ontario or imported into Ontario in accordance with Ontario’s Inter-Plant Transfer Policy for beer from time to time. On liquidation of TBS, the First Equity Shares will entitle the holders to share in any increase in the book value of TBS from December 31, 2014 (subject to certain adjustments to reflect legacy assets and liabilities of the Current Owners) in proportion to the service fees that the holders have paid to TBS from September 1, 2015. The First Equity Shares would also entitle the holders to receive any dividends declared by the board of directors of TBS with the approval of a majority of the Independent Directors (as defined in the Shareholders’ Agreement).
  
  - (b) The Second Equity Shares will be non-voting and will be issued to the Current Owners in exchange for their existing equity in, and any other financing (other than trade payables) provided to, TBS (effected through a court approved plan of arrangement or other tax-efficient mechanism), and will entitle the holders to receive any residual value upon liquidation of TBS, after the liquidation amount payable to the holders of the First Equity Shares. Holders of the Second Equity Shares would not be entitled to receive dividends.

Exemptive relief is not sought at this time for any distribution of Second Equity Shares and therefore any distributions of Second Equity Shares must be under a prospectus or an exemption from the prospectus requirement that is generally available under applicable securities laws and must comply with the registration requirement if applicable. Resale of Second Equity Shares distributed under an exemption from the Prospectus Requirement will be a deemed distribution of such securities within the meaning of the Act.
  
  - (c) If TBS requires new capital, the First Preferred Debentures may be issued to any Qualifying Brewers (including the Current Owners) from time to time to fund capital replacement or improvements (e.g., when TBS cannot borrow from third parties on reasonable commercial terms), and will entitle the holders to annual interest at a reasonable commercial rate as well as the return of their principal when redeemed by TBS or upon liquidation of TBS, in priority to any distribution to the holders of any class of shares of TBS. The First Preferred Debentures will contain limited covenants only (such as with respect to the payment of interest and acceleration upon an event of insolvency).

Exemptive relief is not sought at this time for any distribution of First Preferred Debentures and therefore any distributions of First Preferred Debentures must be under a prospectus or an exemption from the prospectus requirement that is generally available under applicable securities laws and must comply with the registration requirement if applicable. Resale of First Preferred Debentures distributed under an exemption from the Prospectus Requirement will be a deemed distribution of such securities within the meaning of the Act.

6. In compliance with the applicable provisions of the OBCA, the Filer will continue to hold annual meetings of shareholders.
7. The Filer is not a reporting issuer under applicable Canadian securities laws of any jurisdiction and has no present intention of becoming a reporting issuer in Ontario or any other jurisdiction.
8. There is currently no market for the securities of the Filer. The Filer has no present intention of listing or posting its securities on a marketplace as defined in National Instrument 21-101 *Marketplace Operation* (“**NI 21-101**”) or on any other facility for bringing together buyers and sellers of securities where trading data is publicly reported.
9. The Council has advised the Filer that, as of June 1, 2015, there were approximately 153 Qualifying Brewers. Not all of the Qualifying Brewers are known to be, or are expected to be at the time of the issuance of First Equity Shares, “accredited investors” as defined in Section 1.1 of NI 45-106.
10. Prior to the initial issuance of First Equity Shares, each Qualifying Brewer will receive a welcome letter (an “**Initial Disclosure Document**”) containing a summary of the current TBS structure, a description of the ownership opportunity that is being made available to Qualifying Brewers in Ontario pursuant to the New Beer Agreements and a description of the contractual right of rescission and right of action for damages if the Initial Disclosure Document contains a misrepresentation. The Initial Disclosure Document will attach as schedules the following:
  - (a) The Articles, including provisions of the First Equity Shares and the Second Equity Shares, and all amendments thereto.
  - (b) The most recent annual and interim financial statements of the Filer.
  - (c) The most recent annual budget of the Filer.
  - (d) The form of subscription agreement to be entered into between the Filer and the Qualifying Brewer in respect of the First Equity Shares.
  - (e) The form of Shareholders’ Agreement to be entered into by the Qualifying Brewer, including all amendments thereto.
  - (f) This decision.
  - (g) A statement to the effect that, as a consequence of this decision, certain protections, rights and remedies provided by the Act, including statutory rights of rescission or damages will not be available to the Qualifying Brewers and that certain restrictions are imposed on the disposition of the First Equity Shares.
11. The Initial Disclosure Document is not being prepared primarily to assist the Qualifying Brewers to make an investment decision in respect of the First Equity Shares, but rather, it is being prepared to describe the agreement between the Filer and the Province of Ontario on changes to the beer retail and distribution system in Ontario and the involvement of Qualifying Brewers in that system. Qualifying Brewers will be, or will become, familiar with TBS through its sales of beer through TBS, which is one of the characteristics of a Qualifying Brewer.
12. Pursuant to the Shareholders’ Agreement, in addition to the information required under the OBCA, TBS has agreed to provide its shareholders with: (i) quarterly unaudited and annual audited financial statements, (ii) TBS’s annual budget and its annual business and capital plans, together with an analysis of the impact of those on the schedule of listing and service fees to be charged by TBS to all brewers selling products through TBS, and (iii) any information reasonably required by publicly owned shareholders to comply with their own reporting obligations.
13. Pursuant to the Shareholders’ Agreement, members of the board of directors of the Filer will be permitted to share confidential information of the Filer with its shareholders, and provisions will be made for such information to be so shared with its shareholders on an equitable basis.
14. Pursuant to the Shareholders’ Agreement, all shareholders of the Filer are to be provided with equal opportunity, in compliance with applicable securities laws, to subscribe for any additional required capital (in the form of First Preferred Debentures), if any, from time to time, on terms to be approved by a majority of the Independent Directors.
15. The First Equity Shares of the Filer will be non-transferrable under the Shareholders’ Agreement, except to a person who controls or is controlled by the Qualifying Brewer.

## Decisions, Orders and Rulings

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16. All certificates, if any, representing First Equity Shares and Second Equity Shares will bear a legend stating that the securities represented by the certificate are subject to restrictions on transfer.
17. The Filer does not currently intend to issue any securities other than First Equity Shares, Second Equity Shares and First Preferred Debentures.
18. The Filer has considered whether, under National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations* (“**NI 31-103**”) and other applicable securities legislation, it would be considered to be engaged in or holding itself out as engaging in the business of trading in securities and therefore required to register as a dealer. The Filer does not receive any fees or other income from engaging in trades or acts in furtherance of distributions and its activities do not have the attributes typical of a person or company carrying on the business of a dealer. Having considered these facts and the guidance provided in section 1.3 of the Companion Policy to NI 31-103, the Filer has concluded that it does not require relief from the registration requirements contained in subsection 25(1) of the Act.

### Decision

The Commission is satisfied that the decision meets the test set out in the Act for the Commission to make the decision.

The decision of the Commission is that the Exemption Sought is granted provided that:

- (a) the Filer is in compliance with the provisions of the OBCA;
- (b) the only securities to be issued by the Filer are First Equity Shares, Second Equity Shares and First Preferred Debentures;
- (c) the Filer is not a reporting issuer in any jurisdiction of Canada;
- (d) no securities of the Filer are traded in Canada or any other country on a marketplace as defined in NI 21-101 or on any other facility for bringing together buyers and sellers of securities where trading data is publicly reported;
- (e) the First Equity Shares and Second Equity Shares of the Filer are only issued to Qualifying Brewers;
- (f) solicitations for First Equity Shares and Second Equity Shares of the Filer are conducted solely by the Filer and that there are no finder's fees or commissions paid in connection with the issuance or transfer of shares of the Filer;
- (g) the certificates representing the First Equity Shares and Second Equity Shares bear a legend that they are subject to restrictions on transfer;
- (h) the Filer does not make any written or oral representations to Qualifying Brewers regarding potential future profits from any business relationship with the Filer or regarding any profits arising from the Qualifying Brewer's interest in any securities of the Filer, other than stating the interest rate applicable to any First Preferred Debentures;
- (i) at the time of entry into any subscription agreement to acquire First Equity Shares of the Filer, Qualifying Brewers are provided with a contractual right of rescission and a right of action for damages if the Initial Disclosure Document contains a misrepresentation;
- (j) prior to the distribution of any First Equity Shares by the Filer to a Qualifying Brewer, the Filer delivers to such Qualifying Brewer the Initial Disclosure Document, including the schedules thereto, and a copy of this decision;
- (k) the Filer will provide ongoing access to information and disclosure to the shareholders of the Filer in accordance with the requirements of the OBCA and the Shareholders' Agreement, including certain disclosure as to the affairs of the Filer, as described in paragraph 12 above;
- (l) the exemptions contained in this decision cease to be effective
  - (i) if any of the provisions of the Articles or the Shareholders' Agreement of the Filer relevant to the exemptions granted herein, including the restrictions on transfers of the Filer's securities and the

**Decisions, Orders and Rulings**

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disclosure obligations of the Filer to its shareholders, are amended in any material respect without prior written consent of the Commission; or

- (ii) upon any securities of the Filer being traded in Canada or any other country on a marketplace as defined in NI 21-101 or on any other facility for bringing together buyers and sellers of securities where trading data is publicly reported; and
- (m) the first trade of any First Equity Shares (other than to a Qualifying Brewer, to a person who controls or is controlled by the Qualifying Brewer or to the Filer itself) shall be deemed a distribution of such securities within the meaning of the Act.

“Grant Vingoe”  
Ontario Securities Commission

“Monica Kowal”  
Ontario Securities Commission

### 2.1.3 Russell Investments Canada Limited and the Class Portfolios

#### Headnote

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – Relief granted from multi-layering prohibition in paragraph 2.5(2)(b) of NI 81-102 to permit certain top mutual funds to invest 100% of their assets in bottom mutual funds, which are more than 10% invested in underlying mutual funds – The three tier fund structure is analogous to the current clone fund multi-layering exception in NI 81-102 – Transparent investment portfolio and accountability for portfolio management – National Instrument 81-102 Investment Funds.

#### Applicable Legislative Provisions

National Instrument 81-102 Mutual Funds, ss. 2.5(2)(b), 19.1.

December 7, 2015

IN THE MATTER OF  
THE SECURITIES LEGISLATION OF  
ONTARIO  
(the Jurisdiction)

AND

IN THE MATTER OF  
THE PROCESS FOR EXEMPTIVE RELIEF APPLICATIONS  
IN MULTIPLE JURISDICTIONS

AND

IN THE MATTER OF  
RUSSELL INVESTMENTS CANADA LIMITED  
(the Filer)

AND

IN THE MATTER OF  
THE CLASS PORTFOLIOS  
(defined below)

DECISION

#### Background

The principal regulator in the Jurisdiction has received an application from the Filer on behalf of the Class Portfolios for a decision under the securities legislation of the Jurisdiction (the **Legislation**) pursuant to section 19.1 of National Instrument 81-102 *Investment Funds (NI 81-102)* exempting each Class Portfolio from paragraph 2.5(2)(b) of NI 81-102 to permit each Class Portfolio to invest in securities of its corresponding Trust Portfolio (defined below) which, in turn, invests in securities of one or more Underlying Trust Funds (defined below) representing more than 10% of the net asset value of the Trust Portfolio (the **Exemption Sought**).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a passport application):

- (a) the Ontario Securities Commission is the principal regulator for the application; and
- (b) the Filer has provided notice that section 4.7(1) of Multilateral Instrument 11-102 *Passport System (MI 11-102)* is intended to be relied upon in each of the other provinces and territories of Canada (together with Ontario, the **Applicable Jurisdictions**).

#### Interpretation

Terms defined in National Instrument 14-101 *Definitions*, MI 11-102 and NI 81-102 have the same meaning if used in this decision, unless otherwise defined.



The terms “**Class Portfolios**”, “**Trust Portfolios**” and “**Underlying Trust Funds**” (collectively, the **Funds**) refer to the existing and future class portfolios, their existing and future corresponding trust portfolios and the existing and future underlying trust funds in which the existing and future trust portfolios invest, respectively, as further described below.

### Representations

This decision is based on the following facts represented by the Filer which, in the case of the Funds not in existence on the date hereof, are represented as being true as of the time a future Class Portfolio is relying upon the Exemption Sought:

#### *The Filer*

1. The Filer is a corporation incorporated under the federal laws of Canada with its head office located in Toronto, Ontario.
2. The Filer is registered in each of the provinces and territories of Canada in the categories of investment fund manager, portfolio manager and exempt market dealer. The Filer also is registered in Ontario as a commodity trading manager and as a mutual fund dealer exempt from membership in the Mutual Funds Dealer Association of Canada. The Manager also is registered in Manitoba as an advisor (commodities).
3. The Filer is the manager of the existing Funds and will be the manager of any future Funds.
4. The Filer is not in default of the securities legislation of any Applicable Jurisdiction.

#### *The Funds*

5. Each Fund is a “reporting issuer” (or the equivalent) under the securities legislation of one or more Applicable Jurisdictions and a mutual fund subject to the requirements of NI 81-102 and the terms of any discretionary exemptive relief it may be granted from any such requirements. Each Fund offers or has offered its securities pursuant to a simplified prospectus, annual information form and fund facts prepared and filed in accordance with National Instrument 81-101 *Mutual Fund Prospectus Disclosure*.
6. Each Class Portfolio is a class of shares of a mutual fund corporation. Each Trust Portfolio and Underlying Trust Fund is a trust governed by the terms of a master declaration of trust under the laws of the Province of Ontario of which the Filer is the trustee.
7. Each Trust Portfolio is a fund of funds that invests in one or more Underlying Trust Funds. Each Trust Portfolio also may invest in other portfolio securities and other assets.
8. Each Underlying Trust Fund primarily invests directly in a portfolio of securities and other assets.
9. Though not currently stated expressly in its investment objective, it is a fundamental feature of each existing Class Portfolio that it seeks to provide a return similar to an existing Trust Portfolio (its **corresponding Trust Portfolio**); as reflected in the description of its investment strategies in its simplified prospectus, it currently does so by investing in Underlying Trust Funds and other portfolio securities and assets using weightings similar to its corresponding Trust Portfolio. For this reason, the name of each existing Class Portfolio includes part of the name of its Trust Portfolio. The existing Class Portfolios and their existing corresponding Trust Portfolios are set out in Schedule A. A future Class Portfolio may similarly seek to track the performance of a future Trust Portfolio.
10. Each Class Portfolio and its corresponding Trust Portfolio provide investors with exposure to one or more asset classes. The asset allocation of each Class Portfolio and its corresponding Trust Portfolio differs from each other Class Portfolio and its corresponding Trust Portfolio in order to provide investors with a variety of risk/return profiles from which they can select the asset allocation most suitable for their particular circumstances.
11. The Class Portfolios provide taxable investors with a more tax-efficient version of the Trust Portfolios; in particular, they enable taxable investors to switch to other Class Portfolios, or other mutual fund classes, of the same mutual fund corporation on a tax-deferred basis. There is no equivalent ability to switch from a Trust Portfolio to another mutual fund managed by the Filer on a tax-deferred basis.
12. Each existing Fund is not in default of the securities legislation of any Applicable Jurisdiction.

**Three Tier Investing**

13. In order to pursue its objective, each Class Portfolio wishes to be able to invest substantially all of its assets in securities of its corresponding Trust Portfolio (**Three Tier Investing**). The underlying portfolio exposure of each existing Class Portfolio immediately following the commencement of Three Tier Investing will be substantially similar to its portfolio exposure immediately prior to commencing Three Tier Investing.
14. No inter-fund transfers of securities between any existing Class Portfolio and its corresponding Trust Portfolio are contemplated.
15. Each Class Portfolio's investment in securities of its corresponding Trust Portfolio will result in a three tier fund of fund structure. Such a multi-tiered fund structure is contrary to the multi-layering prohibition in paragraph 2.5(2)(b) of NI 81-102 and does not fit within the exceptions to paragraph 2.5(2)(b) found in subsection 2.5(4) of NI 81-102.
16. Each future Class Portfolio will (like each existing Class Portfolio) include in its name part of the name of its corresponding Trust Portfolio.
17. Prior to relying on the Exemption Sought, the simplified prospectus of the Class Portfolio will:
  - (a) include in the description of the investment objective of the Class Portfolio (including each existing Class Portfolio, whose investment objective the Filer will clarify) an express statement that it seeks to provide a return similar to its corresponding Trust Portfolio and the name of its corresponding Trust Portfolio. The Fund Facts of each existing and future Class Portfolio will include similar disclosure;
  - (b) include in the investment strategies of the Class Portfolio the investment strategies of its corresponding Trust Portfolio; and
  - (c) disclose that the accountability for portfolio management (including investment decision-making) is:
    - (i) at the level of the Trust Portfolio with respect to the investment portfolio of the Trust Portfolio; and
    - (ii) at the level of the Underlying Trust Fund with respect to the investment portfolio of the Underlying Trust Fund.
18. Each Class Portfolio will comply with the requirements under National Instrument 81-106 *Investment Fund Continuous Disclosure* relating to top 25 positions portfolio holdings disclosure in its management reports of fund performance and the requirements of Form 81-101F3 *Contents of Fund Facts Document* relating to top 10 position portfolio holdings disclosure in its fund facts as if the Class Portfolio were investing directly in the Underlying Trust Funds held by its corresponding Trust Portfolio.
19. Each investment by a Class Portfolio in securities of its corresponding Trust Portfolio will be made in accordance with the provisions of section 2.5 of NI 81-102, except for the requirements of paragraph 2.5(2)(b). Each investment by a Trust Portfolio in securities of an Underlying Trust Fund is made in accordance with the provisions of section 2.5 of NI 81-102.
20. There will be no duplication of fees between each tier of the multi-tier structure. The simplified prospectus of each Class Portfolio and Trust Portfolio discloses that fees and expenses will not be duplicated as a result of investments in underlying funds.
21. The Exemption Sought, which will permit each Class Portfolio to invest in securities of its corresponding Trust Portfolio which, in turn, invests in securities one or more Underlying Trust Funds, is akin to, and no more complex than, the three tier structure currently permitted under paragraph 2.5(4)(a) of NI 81-102.
22. The Filer has determined that it may be more efficient and less costly in some circumstances for a Class Portfolio to pursue its investment objective by using Three Tier Investing than by seeking to invest directly in the same securities and other assets, and in the same proportions, as its corresponding Trust Portfolio. For example, where a Class Portfolio is smaller than its corresponding Trust Portfolio, the Class Portfolio will incur proportionately higher brokerage and other implementation costs for making the same investments in portfolio securities as its corresponding Trust Portfolio. By instead investing in its corresponding Trust Portfolio, the Class Portfolio will be able to combine its assets with the Trust Portfolio and thereby obtain exposure to such investments while indirectly bearing only its proportionate share of the lower brokerage and other implementation costs of the Trust Portfolio.

23. The Filer also has determined that Three Tier Investing will reduce tracking error between the performance of a Class Portfolio and the performance of its corresponding Trust Portfolio because:
- (a) when not using Three Tier Investing, a Class Portfolio may not be able to invest its assets at all times in the same securities and other assets and in the same proportions as its Trust Portfolio. For example, where a Class Portfolio is smaller than its corresponding Trust Portfolio, it may have difficulty obtaining and maintaining the same exposure as its corresponding Trust Portfolio with a smaller amount of assets compared to its corresponding Trust Portfolio; and
  - (b) when using Three Tier Investing: (i) the Class Portfolio will have indirect exposure to all the same securities and other assets held by its corresponding Trust Portfolio and in the same proportions, and (ii) any adjustment made by the corresponding Trust Portfolio to its holdings will automatically result in a corresponding adjustment to the Class Portfolio's indirect exposure to those holdings.
24. The Filer intends to consider the costs and benefits to the Class Portfolio of Three Tier Investing and make the determination whether a Class Portfolio utilizes Three Tier Investing to track the performance of its corresponding Trust Portfolio on a case-by-case basis.
25. Each investment by a Class Portfolio in securities of its corresponding Trust Portfolio will represent the business judgement of responsible persons uninfluenced by considerations other than the best interests of the Class Portfolio.
26. The Filer has determined that it would be in the best interests of each Class Portfolio and not prejudicial to the public interest to receive the Exemption Sought.

#### Decision

The principal regulator is satisfied that the decision meets the test set out in the Legislation for the principal regulator to make the decision. The decision of the principal regulator under the Legislation is that the Exemption Sought is granted, provided that:

- (a) the investment objective of each Class Portfolio, as stated in its simplified prospectus and Fund Facts, states that it seeks to provide a return similar to its corresponding Trust Portfolio and states the name of its corresponding Trust Portfolio; and
- (b) each investment by a Class Portfolio in securities of its corresponding Trust Portfolio is otherwise made in compliance with all other requirements of section 2.5 of NI 81-102, except to the extent that discretionary relief has been granted from any such requirements.

"Raymond Chan"  
Manager,  
Investment Funds and Structured Products Branch  
Ontario Securities Commission

***Editor's Note: Schedule A should have followed on the next page, but was inadvertently printed on page 10295 of this issue instead. This decision will be republished in the January 21, 2016 issue.***

2.2 Orders

2.2.1 Edward Furtak et al.

IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF  
EDWARD FURTAk, AXTON 2010 FINANCE CORP.,  
STRICT TRADING LIMITED, RONALD OLSTHOORN,  
TRAFALGAR ASSOCIATES LIMITED, LORNE ALLEN  
and STRICTRADE MARKETING INC.

ORDER

**WHEREAS:**

1. On March 30, 2015 the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") in connection with a Statement of Allegations filed by Staff of the Commission ("Staff") on March 30, 2015 with respect to Edward Furtak, Axton 2010 Finance Corp., Strict Trading Limited, Ronald Oslthoorn, Trafalgar Associates Limited, Lorne Allen and Strictrade Marketing Inc. (collectively, the "Respondents");
2. On April 27, 2015, counsel for each of Staff and the Respondents appeared before the Commission for a First Appearance and made submissions;
3. On April 27, 2015, the Commission ordered that:
  - a. The Respondents' motion with respect to the bifurcation of the Commission proceeding would be heard on Wednesday, June 24, 2015 at 10:00 a.m.;
  - b. The timing for the delivery of Staff's witness list, witness statements and an indication of Staff's intent to call an expert witness would be determined by the panel hearing the motion; and
  - c. The Second Appearance would be held on Monday, September 28, 2015 or as soon thereafter as the hearing can be held;
4. On June 24, 2015, the Commission heard oral submissions from counsel for each of the Respondents and Staff and reviewed the materials submitted by the parties for the motion on bifurcating the hearing;
5. On June 24, 2015, the Commission ordered that:
  - a. The Respondents' motion to bifurcate the hearing on the merits was dismissed;
  - b. Any motions with respect to Staff's disclosure should be brought by the Respondents by Friday, September 18, 2015; and
  - c. Staff should provide Staff's list of witnesses and witness statements and indicate whether it is Staff's intention to call an expert witness by Wednesday, September 23, 2015;
6. Counsel for Staff and counsel for the Respondents appeared before the Commission for a Second Appearance, and made submissions;
7. On September 28, 2015, the Commission ordered that:
  - a. The Respondents shall provide the Respondents' list of witnesses and summaries, and indicate whether it is the Respondents' intention to call an expert witness by Monday, October 26, 2015;
  - b. The Third Appearance shall be held on Wednesday, November 25, 2015 at 2:00 p.m., or as soon thereafter as the hearing can be held; and

- c. At the Third Appearance, counsel for the Respondents will advise the Commission on the outcome of steps taken to address the issue, if any, of her representation of all of the Respondents at the hearing on the merits;
8. On November 25, 2015,
- a. counsel for Staff and counsel for the Respondents appeared before the Commission for a Third Appearance, and made submissions; and
  - b. the panel informed the parties that after the exchange of expert reports, the parties are invited to contact the Registrar to schedule a confidential pre-hearing conference to address issues, if any, concerning the proposed expert evidence; and
9. The Commission is of the opinion that it is in the public interest to make this Order;

**IT IS HEREBY ORDERED** that:

- 1. On or before Wednesday, March 9, 2016, Staff shall serve Staff's expert report on the Respondents in accordance with the Commission's *Rules of Procedure*;
- 2. On or before Monday, March 28, 2016, the parties shall exchange Hearing Briefs, containing those documents which they intend to produce or enter as evidence at the Merits Hearing;
- 3. On or before Monday, April 4, 2016, the parties shall exchange and file copies of indices to their Hearing Briefs with the Commission;
- 4. On or before Friday, April 8, 2016, the Respondents shall serve their responding expert report on Staff in accordance with the Commission's *Rules of Procedure*;
- 5. The final interlocutory appearance will occur on Monday, April 11, 2016 at 9:00 a.m.;
- 6. The hearing on the merits will commence on Monday, May 9, 2016 at 10:00 a.m. and continue on May 10, 12, 13, 16, 18, 27 and 30, 2016, or as soon thereafter as the hearing can be held.

**DATED** at Toronto this 25th day of November, 2015

"Mary Condon"

"Janet Leiper"

2.2.2 Future Solar Developments Inc. et al. – ss. 127(1), 127(8)

IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF  
FUTURE SOLAR DEVELOPMENTS INC.,  
CENITH ENERGY CORPORATION,  
CENITH AIR INC.,  
ANGEL IMMIGRATION INC. and  
XUNDONG QIN also known as SAM QIN

TEMPORARY ORDER  
(Subsections 127(1) and 127(8))

**WHEREAS:**

1. on February 17, 2015, the Ontario Securities Commission (the “Commission”) issued a temporary cease trade order (the “Temporary Order”) pursuant to subsection 127(1) and 127(5) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”) ordering the following:
  - a. pursuant to paragraph 2 of subsection 127(1) of the Act, Future Solar Developments Inc. (“FSD”), Cenith Energy Corporation (“Cenith Energy”), Cenith Air Inc. (“Cenith Air”), Angel Immigration Inc. (“Angel Immigration”) (together the “Corporate Respondents”) and Xundong Qin (also known as Sam Qin) (“Qin”) (together with the Corporate Respondents, the “Respondents”) cease trading in all securities;
  - b. pursuant to paragraph 2 of subsection 127(1) of the Act, all trading in the securities of FSD shall cease; and
  - c. pursuant to paragraph 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law do not apply to any of the Respondents;
2. the Commission ordered that pursuant to subsection 127(6) of the Act, the Temporary Order shall expire on the fifteenth day after its making unless extended by order of the Commission;
3. on February 19, 2015, the Commission issued a Notice of Hearing (the “Notice of Hearing”) to consider the extension of the Temporary Order, to be held on March 2, 2015 at 11:00 a.m.;
4. Staff of the Commission (“Staff”) served the Respondents with copies of the Temporary Order, the Notice of Hearing and Staff’s supporting materials as evidenced by Affidavit of Service filed with the Commission;
5. the Commission held a hearing on March 2, 2015 and counsel for Staff and Qin, on behalf of himself and behalf of the Corporate Respondents, attended the hearing;
6. the Commission ordered that pursuant to subsections 127(1) and 127(8) of the Act, the Temporary Order is extended until June 12, 2015 and that the hearing of the matter is adjourned until June 8, 2015 at 3:00 p.m.;
7. the Commission held a hearing on June 8, 2015, and counsel for Staff and counsel for the Respondents attended the hearing;
8. counsel for the Respondents did not oppose an extension of the Temporary Order for a period of three months;
9. the Commission ordered that pursuant to subsections 127(1) and 127(8) of the Act, the Temporary Order is extended until September 11, 2015 and that the hearing of the matter be adjourned until September 9, 2015 at 10:00 a.m.;
10. the Commission held a hearing on September 9, 2015, and counsel for Staff and Qin, personally and on behalf of Cenith Energy, Cenith Air, and Angel Immigration, appeared and made submissions;
11. on September 9, 2015 no one appeared on behalf of FSD;

## Decisions, Orders and Rulings

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12. the Commission ordered that pursuant to subsections 127(1) and 127(8) of the Act, the Temporary Order is extended until November 12, 2015 and that the hearing of the matter be adjourned until November 9, 2015 at 10:00 a.m.;
13. a request was made to the Office of the Secretary to reschedule the hearing in this matter, and the parties agreed to such other date and time as provided by the Office of the Secretary;
14. on October 27, 2015, the Commission ordered that the hearing in this matter scheduled for November 9, 2015 at 10:00 a.m. is vacated and that the hearing in this matter be held on October 30, 2015 at 10:00 a.m.;
15. the Commission held a hearing on October 30, 2015 and counsel for Staff and counsel from the Litigation Assistance Program ("LAP") attended on behalf of the Respondents;
16. on October 30, 2015, Qin was not in attendance at the hearing;
17. the Commission considered the submissions of Staff and the submissions of LAP counsel for the Respondents;
18. LAP counsel appearing on behalf of the Respondents advised that the Respondents consent to the temporary order being extended;
19. the Commission ordered that pursuant to subsections 127(1) and 127(8) of the Act, the Temporary Order is extended until December 4, 2015 and that the hearing of the matter be adjourned until December 2, 2015 at 9:30 a.m.;
20. the Commission held a hearing on December 2, 2015 and counsel for Staff and LAP counsel attended on behalf of the Respondents;
21. LAP counsel for the Respondents advised the Commission that the Respondents do not oppose an extension of the Temporary Order until the conclusion of the hearing on the merits;
22. the Commission is of the opinion that it is in the public interest to make this order.

**IT IS ORDERED** that pursuant to subsections 127(7) and 127(8) of the Act, the Temporary Order is extended until the conclusion of the hearing on the merits in this matter.

**DATED** at Toronto this 2nd day of December, 2015.

"Mary Condon"

2.2.3 Blue Gold Holdings Ltd. et al. – s. 127

IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED  
("the Act")

AND

IN THE MATTER OF  
BLUE GOLD HOLDINGS LTD.,  
DEREK BLACKBURN,  
RAJ KURICHH AND  
NIGEL GREENING

ORDER  
(Section 127 of the Act)

**WHEREAS:**

1. On March 11, 2015, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to sections 127 and 127.1 of the Act in relation to a Statement of Allegations filed by Staff of the Commission ("Staff") on March 11, 2015, to consider whether it is in the public interest to make certain orders against Blue Gold Holdings Ltd. ("Blue Gold"), Derek Blackburn ("Blackburn"), Raj Kurichh ("Kurichh"), and Nigel Greening ("Greening");
2. On April 1, 2015, the Commission issued an Amended Notice of Hearing with respect to the Respondents, which set a hearing in this matter for April 10, 2015 at 10:00 a.m.;
3. On April 10, 2015, Staff, counsel for Kurichh, George Schwartz as agent on behalf of Blackburn and on behalf of Blue Gold, and Greening personally attended;
4. On April 10, 2015, George Schwartz, as agent for Blackburn and Blue Gold, took the position that the Commission has no constitutional jurisdiction to proceed, declined the opportunity to bring a motion or present submissions in that regard at this time, and then withdrew representation on behalf of Blackburn and Blue Gold;
5. On April 10, 2015, the Commission ordered that the respondents Blackburn and Blue Gold need not be served with any further documentation or notice of proceedings in this matter;
6. This matter was adjourned to a confidential pre-hearing conference on July 27, 2015;
7. On July 8, 2015, Staff requested an additional confidential pre-hearing conference to seek a determination in respect of the disclosure of documents by Greening;
8. On July 17, 2015 the Commission held a confidential pre-hearing conference which Staff attended in person, and Greening and counsel for Kurichh attended via teleconference;
9. The Panel heard submissions from Staff and the parties in attendance;
10. On July 17, 2015, the Commission ordered that by October 28, 2015, Staff:
  - a. serve on Greening and Kurichh (the "Participating Respondents") copies of all documents that Staff intends to produce or enter as evidence at the hearing on the merits;
  - b. serve on the Participating Respondents and file a list of witnesses Staff intends to call to testify at the hearing; and
  - c. serve on the Participating Respondents summaries of the evidence that Staff's witnesses are expected to give at the hearing;
11. On July 17, 2015, the Commission ordered that by October 28, 2015, each of the Participating Respondents:
  - a. serve on Staff and the other Participating Respondent copies of all documents that the Participating Respondent intends to produce or enter as evidence at the hearing on the merits;



- b. serve on Staff and the other Participating Respondent and file a list of witnesses the Participating Respondent intends to call to testify at the hearing; and
  - c. serve on Staff and the other Participating Respondent summaries of the evidence that the Participating Respondent's witnesses are expected to give at the hearing;
12. On July 17, 2015, the Commission ordered that the hearing on the merits in this matter will commence at 10:00 a.m. on April 18, 2016, and continue on April 20 to 22, 2016, or at such other time or times and such other dates as may be ordered by the Commission;
  13. This matter was adjourned to a confidential pre-hearing conference on November 4, 2015;
  14. On November 4, 2015 the Commission held a confidential pre-hearing conference which Staff attended in person, and Greening and counsel for Kurichh attended via teleconference;
  15. The Panel heard submissions from Staff and the parties in attendance;
  16. Counsel for Kurichh advised that Kurichh intends to bring a motion for disclosure ("Disclosure Motion");
  17. On November 4, 2015 the Commission ordered that:
    1. By November 16, 2015 counsel for Kurichh will file and serve on each party a notice of motion accompanied by a motion record, in respect of the Disclosure Motion;
    2. The Disclosure Motion shall be heard on January 8, 2016 at 10:00 a.m.; and
    3. By January 15, 2016, the Participating Respondents will:
      - a. serve on Staff and the other Participating Respondent copies of all documents that the Participating Respondent intends to produce or enter as evidence at the hearing on the merits; and
      - b. serve on Staff and the other Participating Respondent summaries of the evidence that the Participating Respondent's witnesses are expected to give at the hearing.
  18. This matter was adjourned to a confidential pre-hearing conference on January 22, 2016, at 9:00 a.m.
  19. On December 3, 2015, at the request of one of the Participating Respondents, the Commission held a confidential pre-hearing conference which Staff attended in person and Greening and counsel for Kurichh attended via teleconference;
  20. The Panel heard submissions from Staff and the parties in attendance;
  21. The Commission is of the opinion that it is in the public interest to make this order.

**IT IS ORDERED** that:

1. By December 11, 2015 counsel for Kurichh will file and serve on each party a notice of motion accompanied by a motion record, in respect of the Disclosure Motion returnable on January 8, 2016 at 10:00 a.m.; and
2. By January 4, 2016 Greening shall make any requests for additional disclosure if necessary.

**DATED** at Toronto this 3rd day of December, 2015.

"Alan J. Lenczner"

## 2.2.4 TransCanada Corporation – s. 104(2)(c)

### Headnote

Subsection 104(2)(c) of the Act – Issuer bid – relief from issuer bid requirements in sections 94 to 94.8 and 97 to 98.7 of the Act – Issuer proposes to purchase, at a discounted purchase price, up to 6,610,000 common shares from one of its shareholders – due to the discounted purchase price, proposed purchases cannot be made through the TSX trading system – but for the fact that the proposed purchases cannot be made through the TSX trading system, the Issuer could otherwise acquire the subject shares in reliance upon the issuer bid exemption available under section 101.2 of the Act and in accordance with the TSX rules governing normal course issuer bid purchases – the selling shareholder did not purchase the subject shares in anticipation or contemplation of resale to the Issuer and has not, for a minimum of 30 days prior to the date of the application seeking the requested relief, purchased common shares of the Issuer in anticipation or contemplation of a sale of common shares to the Issuer – no adverse economic impact on, or prejudice to, the Issuer or public shareholders – proposed purchases exempt from the issuer bid requirements in sections 94 to 94.8 and 97 to 98.7 of the Act, subject to conditions, including that the Issuer not purchase, in the aggregate, more than one-third of the maximum number of shares to be purchased under its normal course issuer bid by way of off-exchange block purchases, and that the Issuer not make any proposed purchase unless it has first obtained written confirmation from the selling shareholder that between the date of the order and the date on which the proposed purchase is completed, the selling shareholder has not purchased, had purchased on its behalf, or otherwise accumulated, any common shares of the Issuer to re-establish its holdings of common shares which will have been reduced as a result of the sale of the subject shares pursuant to the proposed purchases.

### Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 94 to 94.8, 97 to 98.7, 104(2)(c).

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
TRANSCANADA CORPORATION**

**ORDER  
(Clause 104(2)(c))**

**UPON** the application (the **Application**) of TransCanada Corporation Inc. (the **Issuer**) to the Ontario Securities Commission (the **Commission**) for an order pursuant to clause 104(2)(c) of the *Securities Act* (Ontario) (the **Act**) exempting the Issuer from the requirements of sections 94 to 94.8, inclusive, and sections 97 to 98.7, inclusive, of the Act (the **Issuer Bid Requirements**) in connection with the proposed purchases by the Issuer of up to 6,610,000 common shares of the Issuer (collectively, the **Subject Shares**) in one or more trades with BMO Nesbitt Burns Inc. (the **Selling Shareholder**);

**AND UPON** considering the Application and the recommendation of staff of the Commission;

**AND UPON** the Issuer (and the Selling Shareholder in respect of paragraphs 5, 6, 7, 8, 9, 10, 14, 25 and 26 as they relate to the Selling Shareholder) having represented to the Commission that:

1. The Issuer is a corporation governed by the *Canada Business Corporations Act*.
2. The registered and head office of the Issuer is located at 450 – 1 Street SW, Calgary, Alberta T2P 5H1.
3. The Issuer is a reporting issuer in each of the provinces and territories of Canada and the common shares of the Issuer (the **Common Shares**) are listed for trading on the Toronto Stock Exchange (the **TSX**) and the New York Stock Exchange (the **NYSE**) under the symbol “TRP”. The Issuer is not in default of any requirement of the securities legislation in the jurisdictions in which it is a reporting issuer.
4. The authorized share capital of the Issuer consists of an unlimited number of Common Shares, of which 709,008,574 were outstanding as of the close of business on November 13, 2015 and an unlimited number of preferred shares, which were outstanding as of the close of business on November 13, 2015, as follows:

Series 1 – 9,498,423  
Series 2 – 12,501,577  
Series 3 – 8,533,405  
Series 4 – 5,466,595  
Series 5 – 14,000,000  
Series 7 – 24,000,000  
Series 9 – 18,000,000  
Series 11 – 10,000,000

5. The corporate headquarters of the Selling Shareholder are located in the Province of Ontario.
6. The Selling Shareholder does not directly or indirectly own more than 5% of the issued and outstanding Common Shares.
7. The Selling Shareholder is the beneficial owner of at least 6,610,000 Common Shares. None of the Subject Shares were acquired by, or on behalf of, the Selling Shareholder in anticipation or contemplation of resale to the Issuer.
8. The Subject Shares are held by the Selling Shareholder in connection with arrangements to hedge client transactions in respect of the Common Shares. Between the date of this Order and the date on which a Proposed Purchase (as defined below) is to be completed, the Selling Shareholder will not purchase, have purchased on its behalf, or otherwise accumulate, any Common Shares to re-establish its holdings of Common Shares which will have been reduced as a result of the sale of the Subject Shares pursuant to the Proposed Purchases.
9. No Common Shares were purchased by, or on behalf of, the Selling Shareholder on or after October 21, 2015, being the date that was 30 days prior to the date of the Application, in anticipation or contemplation of a sale of the Common Shares to the Issuer.
10. The Selling Shareholder is at arm's length to the Issuer and is not an "insider" of the Issuer, an "associate" of an "insider" of the Issuer, or an "associate" or "affiliate" of the Issuer, as such terms are defined in the Act. The Selling Shareholder is an "accredited investor" within the meaning of National Instrument 45-106 *Prospectus Exemptions*.
11. Pursuant to the terms of a Notice of Intention to make a Normal Course Issuer Bid (the **Notice**) that was submitted to, and accepted by, the TSX, effective November 19, 2015, the Issuer is permitted to make a normal course issuer bid for the period starting on November 23, 2015 and ending on November 22, 2016 to purchase up to 21,270,257 Common Shares (the **Normal Course Issuer Bid**), representing approximately 3% of the Issuer's issued and outstanding Common Shares as of the date specified in the Notice. In accordance with the Notice, the Normal Course Issuer Bid is conducted through the facilities of the TSX, Canadian alternative trading systems and the NYSE. To date, no Common Shares have been purchased under the Normal Course Issuer Bid.
12. The Issuer intends to implement an automatic repurchase plan (the **ARP**) to permit the Issuer to make purchases under its Normal Course Issuer Bid at such times when the Issuer would not be permitted to trade in its Common Shares during internal blackout periods, including regularly scheduled quarterly blackouts. TransCanada will apply for the ARP to be approved by the TSX, and it will comply with the TSX Company Manual, applicable securities laws and this Order. While it is not expected that the Issuer would activate the ARP during the time in which it would complete a Proposed Purchase, in the event that the ARP was active during such a period, the Issuer will instruct the broker not to conduct a Block Purchase (as defined below) in accordance with the TSX NCIB Rules during the calendar week in which the Issuer completes a Proposed Purchase (defined below). Under the terms of the ARP, at times when the Issuer is not subject to blackout restrictions, the Issuer may, but is not required to, instruct the designated broker to make purchases under the Normal Course Issuer Bid in accordance with the terms of the ARP. Such purchases under the ARP will be determined by the designated broker in its sole discretion based on parameters established by the Issuer prior to any blackout period in accordance with the TSX NCIB Rules, applicable securities laws and the terms of the agreement between the designated broker and the Issuer. No Subject Shares will be acquired under the ARP or otherwise during any of the Issuer's blackout periods.
13. The Issuer has notified the TSX of its intention to supplement the Normal Course Issuer Bid to include purchases as may be permitted by the TSX or a securities regulatory authority in accordance with sections 628 to 629.3 of Part VI of the TSX Company Manual (the **TSX NCIB Rules**), including by private agreements under issuer bid exemption orders issued by a securities regulatory authority (each, an **Off-Exchange Block Purchase**). The TSX has indicated that it will not object to such Off-Exchange Block Purchases being completed pursuant to the Normal Course Issuer Bid.
14. The Issuer and the Selling Shareholder intend to enter into one or more agreements of purchase and sale (each, an **Agreement**), pursuant to which the Issuer will agree to acquire some or all of the Subject Shares from the Selling Shareholder by way of one or more purchases each occurring before October 31, 2016 (each such purchase, a

**Proposed Purchase**) for a purchase price (each such price, a **Purchase Price** in respect of such Proposed Purchase) that will be negotiated at arm's length between the Issuer and the Selling Shareholder. The Purchase Price will, in each case, be at a discount to the prevailing market price of the Common Shares on the TSX and below the prevailing bid-ask price for the Common Shares on the TSX at the time of the relevant Proposed Purchase.

15. The Subject Shares acquired under each Proposed Purchase will constitute a "block", as that term is defined in section 628 of the TSX NCIB Rules.
16. The purchase of any of the Subject Shares by the Issuer pursuant to an Agreement will constitute an "issuer bid" for purposes of the Act, to which the Issuer Bid Requirements would apply.
17. Because the Purchase Price will, in each case, be at a discount to the prevailing market price and below the prevailing bid-ask price for the Common Shares on the TSX at the time of the relevant Proposed Purchase, none of the Proposed Purchases can be made through the TSX trading system and, therefore, will not occur "through the facilities" of the TSX. As a result, the Issuer will be unable to acquire the Subject Shares from the Selling Shareholder in reliance upon the exemption from the Issuer Bid Requirements that is available pursuant to subsection 101.2(1) of the Act.
18. But for the fact that the Purchase Price will be at a discount to the prevailing market price and below the prevailing bid-ask price for the Common Shares on the TSX at the time of the relevant Proposed Purchase, the Issuer could otherwise acquire the applicable Subject Shares through the facilities of the TSX as a "block purchase" (a **Block Purchase**) in accordance with the block purchase exception in clause 629(1)7 of the TSX NCIB Rules and the exemption from the Issuer Bid Requirements that is available pursuant to subsection 101.2(1) of the Act.
19. The sale of any of the Subject Shares to the Issuer will not be a "distribution" (as defined in the Act).
20. For each Proposed Purchase, the Issuer will be able to acquire the applicable Subject Shares from the Selling Shareholder without the Issuer being subject to the dealer registration requirements of the Act.
21. Management of the Issuer is of the view that: (a) the Issuer will be able to purchase the Subject Shares at a lower price than the price at which it would be able to purchase Common Shares under the Normal Course Issuer Bid through the facilities of the TSX and (b) the Proposed Purchases are an appropriate use of the Issuer's funds.
22. The purchase of the Subject Shares will not adversely affect the Issuer or the rights of any of the Issuer's security holders and it will not materially affect the control of the Issuer. To the knowledge of the Issuer, the Proposed Purchases will not prejudice the ability of other security holders of the Issuer to otherwise sell Common Shares in the open market at the then-prevailing market price. The Proposed Purchases will be carried out at minimal cost to the Issuer.
23. To the best of the Issuer's knowledge, as of the close of business on November 13, 2015, the "public float" for the Issuer's Common Shares represented approximately 99.9% of all issued and outstanding Common Shares for purposes of the TSX NCIB Rules.
24. The Common Shares are "highly liquid securities" within the meaning of section 1.1 of OSC Rule 48-501 *Trading during Distributions, Formal Bids and Share Exchange Transactions* and section 1.1 of the Universal Market Integrity Rules.
25. Other than the Purchase Price, no fee or other consideration will be paid in connection with the Proposed Purchases.
26. At the time that each Agreement is entered into by the Issuer and the Selling Shareholder and at the time of each Proposed Purchase, neither the Issuer, nor any member of the Trading Products Group of the Selling Shareholder, nor any personnel of the Selling Shareholder that negotiated the Agreement or made, participated in the making of, or provided advice in connection with, the decision to enter into the Agreement and sell the Subject Shares, will be aware of any "material change" or any "material fact" (each as defined in the Act) in respect of the Issuer that has not been generally disclosed.
27. The Issuer will not make any Proposed Purchase unless it has first obtained confirmation in writing from the Selling Shareholder that, between the date of this Order and the date on which a Proposed Purchase is to be completed, the Selling Shareholder has not purchased, had purchased on its behalf, or otherwise accumulated, any Common Shares to re-establish its holdings of Common Shares which will have been reduced as a result of the sale of the Subject Shares pursuant to the Proposed Purchases.
28. The Issuer will not purchase, pursuant to Off-Exchange Block Purchases, in the aggregate, more than one-third of the maximum number of Common Shares that the Issuer can purchase under its Normal Course Issuer Bid, such one-third being equal to 7,090,085 Common Shares as of the date of this Order.

29. The Issuer will not purchase Common Shares pursuant to the Proposed Purchases during designated blackout periods designated and administered in accordance with the Issuer's corporate policies.
30. Assuming completion of the purchase of the maximum number of Subject Shares the Issuer will have purchased under the Normal Course Issuer Bid an aggregate of 6,610,000 Common Shares pursuant to Off-Exchange Block Purchases, representing approximately 31.1 % of the maximum 21,270,257 Common Shares authorized to be purchased under the Normal Course Issuer Bid.

**AND UPON** the Commission being satisfied to do so would not be prejudicial to the public interest;

**IT IS ORDERED** pursuant to clause 104(2)(c) of the Act that the Issuer be exempt from the Issuer Bid Requirements in connection with the Proposed Purchases, provided that:

- (a) the Proposed Purchases will be taken into account by the Issuer when calculating the maximum annual aggregate limit that is imposed upon the Issuer's Normal Course Issuer Bid in accordance with the TSX NCIB Rules;
- (b) the Issuer will refrain from conducting either a Block Purchase in accordance with the TSX NCIB Rules or another Off-Exchange Block Purchase during the calendar week in which it completes a Proposed Purchase and will not make any further purchases under the Normal Course Issuer Bid for the remainder of the calendar day on which it completes a Proposed Purchase;
- (c) the Purchase Price in respect of each Proposed Purchase will be at a discount to the last "independent trade" (as that term is used in paragraph 629(l)1 of the TSX NCIB Rules) of a board lot of Common Shares immediately prior to the execution of such Proposed Purchase;
- (d) the Issuer will otherwise acquire any additional Common Shares pursuant to the Normal Course Issuer Bid and in accordance with the Notice and the TSX NCIB Rules, as applicable, subject to condition (i) below;
- (e) immediately following each Proposed Purchase of Subject Shares from the Selling Shareholder, the Issuer will report the purchase of such Subject Shares to the TSX;
- (f) at the time that each Agreement is entered into by the Issuer and the Selling Shareholder and at the time of each Proposed Purchase, neither the Issuer, nor any member of the Trading Products Group of the Selling Shareholder, nor any personnel of the Selling Shareholder that negotiated the Agreement or made, participated in the making of, or provided advice in connection with, the decision to enter into the Agreement and sell the Subject Shares, will be aware of any "material change" or any "material fact" (each as defined in the Act) in respect of the Issuer that has not been generally disclosed;
- (g) in advance of the first Proposed Purchase, the Issuer will issue a press release disclosing (i) its intention to make the Proposed Purchases and (ii) that information regarding each Proposed Purchase, including the number of Common Shares purchased and the aggregate Purchase Price, will be available on the System for Electronic Document Analysis and Retrieval (**SEDAR**) following the completion of each such Proposed Purchase;
- (h) the Issuer will report information regarding each Proposed Purchase, including the number of Common Shares purchased and the aggregate Purchase Price, on SEDAR before 5:00 p.m. (Toronto time) on the business day following such Proposed Purchase;
- (i) the Issuer does not purchase, pursuant to Off-Exchange Block Purchases, in the aggregate more than one-third of the maximum number of Common Shares the Issuer can purchase under the Normal Course Issuer Bid, such one-third being equal to, as of the date of this Order, 7,090,085 Common Shares; and
- (j) the Issuer will not make any Proposed Purchase unless it has first obtained confirmation in writing from the Selling Shareholder that, between the date of this Order and the date on which a Proposed Purchase is to be completed, the Selling Shareholder has not purchased, had purchased on its behalf, or otherwise accumulated any Common Shares to re-establish its holdings of Common Shares which will have been reduced as a result of the sale of the Subject Shares pursuant to the Proposed Purchases.

**DATED** at Toronto this 4th day of December 2015.

“Edward P. Kerwin”  
Commissioner  
Ontario Securities Commission

“Anne Marie Ryan”  
Commissioner  
Ontario Securities Commission

Schedule A

Existing Class Portfolio	Corresponding Existing Trust Portfolio
Russell Multi-Asset Fixed Income Class	Russell Multi-Asset Fixed Income
Russell LifePoints Conservative Income Class Portfolio	Russell LifePoints Conservative Income Portfolio
Russell LifePoints Balanced Income Class Portfolio	Russell LifePoints Balanced Income Portfolio
Russell LifePoints Balanced Class Portfolio	Russell LifePoints Balanced Portfolio
Russell LifePoints Balanced Growth Class Portfolio	Russell LifePoints Balanced Growth Portfolio
Russell LifePoints Long-Term Growth Class Portfolio	Russell LifePoints Long-Term Growth Portfolio
Russell LifePoints All Equity Class Portfolio	Russell LifePoints All Equity Portfolio
Russell Income Essentials Class Portfolio	Russell Income Essentials Portfolio
Russell Diversified Monthly Income Class Portfolio	Russell Diversified Monthly Income Portfolio
Russell Multi-Asset Growth & Income Class	Russell Multi-Asset Growth & Income

***Editor's Note: Schedule A should have followed page 10283 of this issue, but was inadvertently printed on this page instead. This decision will be republished in the January 21, 2016 issue.***

## 2.2.5 Canadian National Railway Company – s. 144

### Headnote

Section 144 of the Act – Variation of relief from issuer bid requirements in sections 94 to 94.8 and 97 to 98.7 of the Act in order for the issuer to purchase, pursuant to an amended repurchase program and at a discounted purchase price, an additional 1,175,000 of its common shares (representing up to an aggregate of 5,175,000 of its common shares) from a third party purchasing agent.

### Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., s. 144.

**IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c.S.5, AS AMENDED**

**AND**

**IN THE MATTER OF  
CANADIAN NATIONAL RAILWAY COMPANY**

**ORDER  
(Section 144)**

**WHEREAS** on October 27, 2015, the Ontario Securities Commission (the “**Commission**”) issued an order (the “**Original Order**”) pursuant to section 104(2)(c) of the *Securities Act* (Ontario) (the “**Act**”) exempting Canadian National Railway Company (the “**Issuer**”) from the requirements of sections 94 to 94.8, inclusive, and sections 97 to 98.7, inclusive, of the Act (the “**Issuer Bid Requirements**”) in respect of the proposed purchases by the Issuer of up to 4,000,000 (the “**Original Program Maximum**”) of its common shares (“**Common Shares**”) from The Bank of Nova Scotia (“**Scotia**”) pursuant to a repurchase program (the “**Program**”) under a Share Repurchase Program Agreement dated October 27, 2015 (the “**Original Program Agreement**”);

**AND WHEREAS**, the Issuer and Scotia propose to amend the Original Program Agreement (the “**Amended Program Agreement**”) in order to increase the Original Program Maximum to 5,175,000 Common Shares (the “**Amended Program Maximum**”);

**AND WHEREAS**, although the only change to the Original Program Agreement proposed by the Issuer and Scotia is with respect to the Amended Program Maximum, for ease of reference each of the representations of the Issuer and Scotia made in the Original Order have been repeated here and updated where appropriate given the passage of time since the date of the Original Order and / or to reflect matters in connection with the Amended Program Maximum;

**AND UPON** the application (the “**Application**”) of the Issuer to the Commission for an order pursuant to section 144 of the Act to vary the terms of the Original Order in order to allow for an increase of the Original Program Maximum to the Amended Program Maximum;

**AND UPON** considering the Application and the recommendation of staff of the Commission;

**AND UPON** the Issuer (and Scotia in respect of paragraphs 5, 6, 7, 8, 11, 17, 20, 21, 22, 23, 24, 25, 26, 27, 28, 34 and 35 as they relate to Scotia and its agents) having represented to the Commission that:

1. The Issuer is a corporation governed by the *Canada Business Corporations Act*.
2. The registered and head office of the Issuer is located at 935 de La Gauchetière Street West, Montréal, Quebec, H3B 2M9.
3. The Issuer is a reporting issuer in each of the provinces and territories of Canada (the “**Jurisdictions**”) and the Common Shares are listed for trading on the Toronto Stock Exchange (the “**TSX**”) and the New York Stock Exchange (the “**NYSE**”) under the symbols “CNR” and “CNI”, respectively. The Issuer is not in default of any requirement of the securities legislation of the Jurisdictions in which it is a reporting issuer.
4. The authorized Common Share capital of the Issuer consists of an unlimited number of Common Shares, of which 792,158,531 were issued and outstanding as of November 18, 2015.



5. Scotia is a full service Schedule 1 Bank under the *Bank Act* (Canada). The corporate headquarters of Scotia are located in the Province of Ontario.
6. Scotia does not directly or indirectly own more than 5% of the issued and outstanding Common Shares.
7. Scotia is the beneficial owner of at least 3,793,925 Common Shares as of November 12, 2015, none of which were acquired by, or on behalf of, Scotia in anticipation or contemplation of resale to the Issuer (such Common Shares over which Scotia has beneficial ownership, the “**Amended Inventory Shares**”). The number of Amended Inventory Shares is equal to at least the Amended Program Maximum, minus the number of Common Shares purchased pursuant to the Program to date. No Common Shares were purchased by, or on behalf of Scotia on or after September 5, 2015, being the date that was 30 days prior to the date of the application made in connection with the Original Order, in anticipation or contemplation of a sale of Common Shares by Scotia to the Issuer.
8. Scotia is at arm’s length to the Issuer and is not an “insider” of the Issuer or “associate” of an “insider” of the Issuer, or an “associate” or “affiliate” of the Issuer, as such terms are defined in the Act. Scotia is an “accredited investor” within the meaning of National Instrument 45-106 *Prospectus Exemptions*.
9. Pursuant to the terms of a “Notice of Intention to Make a Normal Course Issuer Bid” (the “**Notice**”) that was submitted to, and accepted by, the TSX, effective October 27, 2015, the Issuer is permitted to make a normal course issuer bid (“**Normal Course Issuer Bid**”) to purchase up to 33,000,000 Common Shares, representing 4.9% of the Issuer’s public float of Common Shares as of the date specified in the Notice, during the 12-month period beginning on October 30, 2015 and ending on October 29, 2016. In accordance with the Notice, the Normal Course Issuer Bid is being conducted through the facilities of the TSX and the NYSE or alternative trading systems if eligible, or by such other means as may be permitted by the TSX or a securities regulatory authority, in accordance with sections 628 to 629.3 of Part VI of the TSX Company Manual (the “**TSX Rules**”), including under automatic trading plans and by private agreements or share repurchase programs under issuer bid exemption orders issued by securities regulatory authorities.
10. To the best of the Issuer’s knowledge, the “public float” (calculated in accordance with the TSX Rules) for the Common Shares as at November 18, 2015 consisted of 679,056,456 Common Shares. The Common Shares are “highly liquid securities”, as that term is defined in section 1.1 of OSC Rule 48-501 *Trading during Distributions, Formal Bids and Share Exchange Transactions* (“**OSC Rule 48-501**”) and section 1.1 of the Universal Market Integrity Rules (“**UMIR**”).
11. Pursuant to the TSX Rules, the Issuer has appointed Scotia Capital Inc. (“**Scotia Capital**”) as its designated broker in Canada and Merrill Lynch, Pierce, Fenner & Smith as its designated broker in the United States under the Normal Course Issuer Bid (the “**Responsible Brokers**”).
12. The Issuer may, from time to time, appoint a non-independent purchasing agent (a “**Plan Trustee**”) to fulfill requirements for the delivery of Common Shares under the Issuer’s security-based compensation plans (the “**Plan Trustee Purchases**”). The maximum number of Common Shares that the Issuer is permitted to repurchase under the Normal Course Issuer Bid will be reduced by the number of Plan Trustee Purchases.
13. The Issuer implemented an automatic repurchase plan (the “**ARP**”) to permit the Issuer to make purchases under the Normal Course Issuer Bid during internal blackout periods, including regularly scheduled quarterly blackout periods and at such times when the Issuer would not otherwise be permitted to trade in its Common Shares. The ARP was approved by the TSX and is in compliance with the TSX Rules and applicable securities law.
14. The Normal Course Issuer Bid is being conducted in reliance upon the exemption from the Issuer Bid Requirements set out in subsection 101.2(1) of the Act in Ontario, and its equivalent provision in the securities legislation of the other Jurisdictions. Subsection 101.2(1) provides that an issuer bid that is made in the normal course through the facilities of a designated exchange is exempt from the formal bid requirements if the bid is made in accordance with the by-laws, rules, regulations and policies of that exchange. The Commission has recognized the TSX as a designated exchange for the purposes of subsection 101.2(1) of the Act.
15. The Normal Course Issuer Bid is also being conducted in the normal course on the NYSE and other permitted published markets (collectively with the NYSE, the “**Other Published Markets**”) in reliance upon the exemption from the Issuer Bid Requirements set out in subsection 101.2(2) of the Act in Ontario, and its equivalent provision in the securities legislation of the other Jurisdictions (the “**Other Published Markets Exemption**”, and together with the TSX Rules, the “**NCIB Rules**”). The Other Published Markets Exemption provides that an issuer bid that is made in the normal course on a published market, other than a designated exchange, is exempt from the formal bid requirements if the bid is, among other things, for not more than 5% of the outstanding securities of a class of securities of the issuer and the aggregate number of securities acquired in reliance upon the Other Published Markets Exemption by the issuer

and any person or company acting jointly or in concert with the issuer within any period of 12-months does not exceed 5% of the outstanding securities of that class at the beginning of the 12-month period.

16. The Issuer is currently participating in the Program, which is governed by, and conducted in accordance with, the terms and conditions of the Original Program Agreement that was entered into between the Issuer and Scotia prior to the commencement of the Program and a copy of which was delivered by the Issuer to the Commission. As of November 12, 2015, the Issuer had purchased 1,383,000 Common Shares from Scotia under the Program. The Issuer and Scotia propose to amend the Original Program Agreement, and are seeking a variation of the Original Order, in order to increase the maximum number of Common Shares that may be purchased by the Issuer thereunder from the Original Program Maximum to the Amended Program Maximum, such that the Issuer will be able to purchase an additional 1,175,000 Common Shares to the 4,000,000 Common Shares covered by the Original Order. The Amended Program Agreement will be entered into between the Issuer and Scotia prior to the Issuer making purchases beyond the Original Program Maximum, and a copy of the Amended Program Agreement will be delivered by the Issuer to the Commission.
17. The term of the Original Program Agreement was to end on the earlier of December 24, 2015 or the date on which the Issuer will have purchased the Original Program Maximum from Scotia, and the Amended Program Agreement will provide that the Amended Program Agreement will end on the earlier of December 24, 2015 or the date on which the Issuer will have purchased the Amended Program Maximum from Scotia (the "**Program Term**"). The Issuer will not be in any internal blackout periods during the Program Term.
18. The Issuer is of the view that (a) it will be able to purchase Common Shares from Scotia at a lower price than the price at which it would be able to purchase an equivalent quantity of Common Shares under the Normal Course Issuer Bid through the facilities of the TSX and/or on Other Published Markets, and (b) the purchase of Common Shares pursuant to the Program is in the best interests of the Issuer and constitutes a desirable use of the Issuer's funds.
19. The Notice and the press release announcing the Normal Course Issuer Bid and the Program issued on October 27, 2015 (the "**Press Release**") described the material features of the Program and disclosed the Issuer's intention to participate in the Original Program during the Normal Course Issuer Bid. The Issuer will issue a press release disclosing the Amended Program Maximum, which press release will be issued by the Issuer at least two clear trading days prior to the Issuer making purchases beyond the Original Program Maximum.
20. Scotia has retained the services of Scotia Capital to acquire Common Shares on its behalf through the facilities of the TSX and on Other Published Markets in Canada (each, a "**Canadian Other Published Market**" and collectively with the TSX, the "**Canadian Markets**") under the Program.
21. Scotia Capital is registered as an investment dealer under the securities legislation of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia, New Brunswick, Newfoundland and Labrador, Prince Edward Island, the Northwest Territories, Yukon and Nunavut. It is also registered as a futures commission merchant under the *Commodity Futures Act* (Ontario), a derivatives dealer under the *Derivatives Act* (Québec), and as a dealer (futures commission merchant) under *The Commodity Futures Act* (Manitoba). Scotia Capital is a member of the Investment Industry Regulatory Organization of Canada ("**IIROC**") and the Canadian Investor Protection Fund, a participating organization or member of the TSX, TSX Venture Exchange and Canadian Securities Exchange, and an approved participant of the Bourse de Montréal. The head office of Scotia Capital is located in Toronto, Ontario.
22. Consistent with the terms of the Original Program Agreement, the Amended Program Agreement will provide that all Common Shares acquired by, or on behalf of, Scotia on a day (each, a "**Trading Day**") during the Program Term when Canadian Markets are open for trading must be acquired on Canadian Markets in accordance with the NCIB Rules that would be applicable to the Issuer in connection with the Normal Course Issuer Bid, provided that:
  - (i) Scotia will purchase Common Shares in accordance with the instructions received from the Issuer, which instructions will be the same instructions that the Issuer would give if it were conducting the Normal Course Issuer Bid itself;
  - (ii) the aggregate number of Common Shares to be acquired on Canadian Markets by, or on behalf of, Scotia on each Trading Day will not exceed the maximum daily limit that is imposed upon the Normal Course Issuer Bid pursuant to the TSX Rules determined with reference to an average daily trading volume that is based on the trading volume on all Canadian Markets rather than being limited to the trading volume on the TSX only (the "**Modified Maximum Daily Limit**"), being understood that the aggregate number of Common Shares to be acquired on the TSX by, or on behalf of, Scotia on each Trading Day will not exceed the maximum daily limit that is imposed on the Normal Course Issuer Bid pursuant to the TSX Rules;
  - (iii) the aggregate number of Common Shares acquired by, or on behalf of, Scotia pursuant to the Amended Program Agreement may not exceed the Amended Program Maximum;

- (iv) the aggregate number of Common Shares acquired by, or on behalf of, Scotia pursuant to the Amended Program Agreement on Canadian Other Published Markets may not exceed that number of Common Shares remaining eligible for purchase pursuant to the Other Published Markets Exemption, calculated as at the date of the Amended Program Agreement;
  - (v) upon the occurrence of a cessation of trading on the TSX or other event that would impair Scotia's ability to acquire Common Shares on Canadian Markets (a "**Market Disruption Event**"), Scotia will cease acquiring Common Shares and the number of Common Shares acquired by Scotia to such time will be the "**Acquired Shares**" for such purposes of the Program; and
  - (vi) notwithstanding the block purchase exception provided for in the TSX Rules, no purchases will be made by, or on behalf of, Scotia on any Canadian Markets pursuant to a pre-arranged trade.
23. Scotia will deliver to the Issuer a number of Common Shares equal to the number of Common Shares purchased by, or on behalf of, Scotia under the Program on any Trading Day on the second Trading Day thereafter, and the Issuer will pay Scotia the Discounted Price for each such Common Share. The "**Discounted Price**" per Common Share will be equal to (i) the volume weighted average price of the Common Shares on the Trading Day on which purchases were made less an agreed upon discount, or (ii) upon the occurrence of a Market Disruption Event, the volume weighted average price of the Common Shares at the time of the Market Disruption Event less an agreed upon discount.
24. Each Common Share purchased by the Issuer under the Program will be cancelled upon delivery to the Issuer. The Common Shares delivered by Scotia to the Issuer will be from the Amended Inventory Shares.
25. Scotia will not sell Amended Inventory Shares to the Issuer under the Program unless it has purchased, or had purchased on its behalf, an equivalent number of Common Shares on Canadian Markets, and the number of Common Shares that are purchased by, or on behalf of, Scotia on the Canadian Markets on a Trading Day will be equal to the Number of Common Shares for such Trading Day.
26. Neither the Issuer nor Scotia may unilaterally terminate the Amended Program Agreement prior to the last day of the Program Term, except in the case of an event of default by a party thereunder.
27. The Amended Program Agreement will (a) prohibit the Issuer from purchasing any Common Shares (other than Common Shares purchased under the Program), (b) require the Issuer to prohibit the Responsible Brokers from acquiring any Common Shares on behalf of the Issuer, except for purchases by Scotia Capital as agent for Scotia under the Program, (c) require the Issuer to prohibit the Plan Trustee from undertaking any Plan Trustee Purchases, and (d) require the Issuer to prohibit the designated broker under the ARP from acquiring any Common Shares on behalf of the Issuer, in each case, during the conduct of the Program by Scotia and Scotia Capital.
28. The Amended Program Agreement will provide that all purchases of Common Shares under the Program by, or on behalf of, Scotia will be done as agent of the Issuer and neither Scotia nor Scotia Capital will engage in any hedging activity in connection with the conduct of the Program.
29. The Issuer will continue to report its purchases of Common Shares under the Program to the TSX in accordance with the TSX Rules. In addition, immediately following the completion of the Program, the Issuer will: (a) report the total number of Common Shares acquired under the Program to the TSX and the Commission; and (b) file a notice on the System for Electronic Document Analysis and Retrieval (SEDAR) disclosing the number of Common Shares acquired under the Program and the aggregate dollar amount paid for such Common Shares.
30. But for the fact that the Discount Price will be at a discount to the prevailing market price and below the prevailing bid-ask price for the Common Shares on the TSX at the time that the Issuer purchases the Common Shares from Scotia, the Issuer could otherwise acquire such Common Shares through the facilities of the TSX as a "block purchase" in accordance with the block purchase exception in paragraph 629(1)7 of the TSX Rules and the exemption from the Issuer Bid Requirements that is available pursuant to subsection 101.2(1) of the Act.
31. The entering into of the Amended Program Agreement, the purchase of Common Shares by, or on behalf of, Scotia and the sale of Common Shares by Scotia to the Issuer will not adversely affect the Issuer or the rights of any of the Issuer's security holders and it will not materially affect control of the Issuer.
32. The sale of Common Shares to the Issuer by Scotia will not be a "distribution" (as defined in the Act).
33. The Issuer will be able to acquire the Common Shares from Scotia without the Issuer being subject to the dealer registration requirements of the Act.

34. At the time that the Issuer and Scotia enter into the Amended Program Agreement, neither the Issuer, nor any member of the Global Equity Derivatives and Investor Solutions group of Scotia, nor any personnel of Scotia that negotiated the Amended Program Agreement or made, participated in the making of, or provided advice in connection with, the decision to enter into the Amended Program Agreement and sell the Common Shares, will be aware of any “material change” or “material fact” (each as defined in the Act) with respect to the Issuer or the Common Shares that has not been generally disclosed (the “**Undisclosed Information**”).
35. Each of Scotia and Scotia Capital has policies and procedures that are designed to ensure conduct of the Program in accordance with, among other things, the Amended Program Agreement and to preclude those persons responsible for administering the Program from acquiring any Undisclosed Information during the conduct of the Program.

**AND UPON** the Commission being satisfied that to do so would not be prejudicial to the public interest;

**IT IS ORDERED** pursuant to section 144 of the Act that the Original Order be varied such that the Issuer be exempt from the Issuer Bid Requirements in respect of the entering into of the Amended Program Agreement and the delivery of the Amended Inventory Shares by Scotia to the Issuer pursuant to the Program, provided that:

- (a) at least two clear Trading Days prior to the Issuer making purchases beyond the Original Program Maximum, the Issuer will issue a press release, which will disclose the Amended Program Maximum;
- (b) the Amended Program Agreement will require Scotia and its agents to abide by the NCIB Rules applicable to the Normal Course Issuer Bid, subject to clauses 22(ii) and (vi) hereof;
- (c) the Amended Program Agreement will require that Scotia and its agents maintain records of all purchases of Common Shares that are made by, or on behalf of, Scotia pursuant to the Program, which will be available to the Commission and IIROC upon request;
- (d) the Amended Program Agreement will prohibit Scotia from selling Amended Inventory Shares to the Issuer under the Program unless Scotia has purchased, or had purchased on its behalf, an equivalent number of Common Shares on Canadian Markets, and the Amended Program Agreement will provide that the number of Common Shares that are purchased by, or on behalf of, Scotia on Canadian Markets on a Trading Day will be equal to the Number of Common Shares for that Trading Day;
- (e) the Common Shares acquired by Scotia under the Program will be taken into account by the Issuer when calculating the maximum annual aggregate limits that are imposed upon the Normal Course Issuer Bid in accordance with the TSX Rules and those Common Shares that were purchased by or on behalf of Scotia on Canadian Other Published Markets will be taken into account by the Issuer when calculating the maximum aggregate limits that are imposed upon the Issuer in accordance with the Other Published Markets Exemption;
- (f) the Amended Program Agreement will (i) prohibit the Issuer from purchasing any Common Shares (other than Common Shares purchased under the Program), (ii) require the Issuer to prohibit the Responsible Brokers from acquiring any Common Shares on behalf of the Issuer, except for purchases by Scotia Capital as agent for Scotia under the Program, (iii) require the Issuer to prohibit the Plan Trustee from undertaking any Plan Trustee Purchases, and (iv) require the Issuer to prohibit the designated broker under the ARP from acquiring any Common Shares on behalf of the Issuer, in each case, during the conduct of the Program by Scotia and Scotia Capital;
- (g) each purchase made by or on behalf of Scotia through the facilities of Canadian Markets pursuant to the Program shall be marked with such designation as would be required by the applicable marketplace and UMIR for a trade made by an agent on behalf the Issuer;
- (h) at the time that the Amended Program Agreement is entered into by the Issuer and Scotia, the Common Shares must be “highly liquid securities”, as that term is defined in section 1.1 of OSC Rule 48-501 and section 1.1 of UMIR;
- (i) at the time that the Issuer and Scotia enter into the Amended Program Agreement, neither the Issuer, nor any member of the Global Equity Derivatives and Investor Solutions group of Scotia, nor any personnel of Scotia that negotiated the Amended Program Agreement or made, participated in the making of, or provided advice in connection with, the decision to enter into the Amended Program Agreement and deliver the Common Shares, will be aware of any “material change” or “material fact” (each as defined in the Act) with respect to the Issuer or the Common Shares that has not been generally disclosed; and

- (j) in addition to reporting its purchases of Common Shares under the Program to the TSX in accordance with the TSX Rules, immediately following the completion of the Program, the Issuer will: (i) report the total number of Common Shares acquired under the Program to the TSX and the Commission; and (ii) file a notice on SEDAR disclosing the number of Common Shares acquired under the Program and the aggregate dollar amount paid for such Common Shares.

**DATED** at Toronto, Ontario, this 27th day of November, 2015

“Grant Vingo”  
Vice-Chair  
Ontario Securities Commission

“Edward Kerwin”  
Commissioner  
Ontario Securities Commission

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## Chapter 3

# Reasons: Decisions, Orders and Rulings

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### 3.1 OSC Decisions

#### 3.1.1 Paul Azeff and Korin Bobrow

IN THE MATTER OF  
THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF  
PAUL AZEFF AND KORIN BOBROW

#### REASONS AND DECISION ON A DISCLOSURE APPLICATION

<b>Hearing:</b>	December 3, 2015		
<b>Decision:</b>	December 8, 2015		
<b>Panel:</b>	Alan J. Lenczner	–	Chair of the Panel
	AnneMarie Ryan	–	Commissioner
<b>Appearances:</b>	Bruce O'Toole	–	For Paul Azeff and Korin Bobrow
	Anna Perschy	–	For Staff of the Commission
	Jennifer Lynch		

#### REASONS AND DECISION ON A DISCLOSURE APPLICATION

##### I. NATURE OF THE APPLICATION

- [1] Paul Azeff and Korin Bobrow (the “**Applicants**”) move the Ontario Securities Commission (the “**Commission**”) for an Order requiring Enforcement Staff of the Commission (“**Staff**”) to disclose, among other things, information and materials obtained by Staff through investigative powers of compulsion subsequent to a decision of the Commission that had imposed sanctions on the Applicants. Specifically, the Applicants sought disclosure of:
- (a) orders issued pursuant to section 11 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “**Act**”);
  - (b) demands made pursuant to section 19 of the Act;
  - (c) correspondence regarding (a) and (b) above; and
  - (d) all correspondence between Staff, the Investment Industry Regulatory Authority of Canada and the Autorité des marchés financiers.
- [2] The Applicants relied on Rules 3 and 4 of the *Rules of Procedure* (2014) 37 O.S.C.B. 4168 (the “**OSC Rules**”) and section 8 of the *Statutory Powers Procedure Act*, R.S.O. 1990, c. S.22, as amended (the “**SPPA**”) in support of their application and as authority for the Commission to exercise its statutory power. The Applicants submitted that the full disclosure obligations of R. v. Stinchcombe, [1991] 3 SCR 326 (“**Stinchcombe**”) apply to Staff, in this instance, because the evidence was collected as part of a continuation of a proceeding commenced by the Commission.
- [3] Staff opposed the disclosure request on the basis that the Commission had no jurisdiction to make the order request under the OSC Rules or the SPPA and took the position that there is no proceeding currently before the Commission that would trigger the Stinchcombe disclosure obligations.

## II. BACKGROUND

- [4] On March 24, 2015, the Commission found that the Applicants breached Ontario securities law and acted contrary to the public interest (*Re Azeff et al.* (2015), 38 O.S.C.B. 2983; the “**Merits Decision**”).
- [5] On August 24, 2015, the Commission ordered sanctions and costs against the applicants (*Re Azeff et al.* (2015), 38 O.S.C.B. 7382; the “**Sanctions Order**”).
- [6] The Applicants have appealed the Merits Decision and the Sanctions Order to the Divisional Court. The Applicants also moved a single judge of the Divisional Court to stay the Sanctions Order pending their appeal. On October 21, 2015, Justice Kruzick issued an endorsement, dismissing the Applicants’ motion for a stay (*Azeff and Bobrow v. Ontario Securities Commission*, Court File No. 480/15).
- [7] The Applicants bring this application in the context of an appeal from Justice Kruzick’s Order to a full panel of the Divisional Court and have indicated that they require the information and materials sought to complete their record.
- [8] Since the completion of the application before the Commission on Thursday, December 3, 2015, the Applicants have indicated, by letter dated December 4, 2015, that they have filed a Notice of Abandonment of the motion for leave to appeal the dismissal of the stay motion, but that they intend to proceed with the motion to set aside or vary the decision of Justice Kruzick.

## III. JURISDICTION

- [9] We are of the opinion that the Commission has no statutory authority to make the order sought by the Applicants.
- [10] The Applicants rely upon Rules 3 and 4 of the OSC Rules, which they acknowledge are procedural. They submit that the OSC Rules apply nonetheless because this is a continuation of a proceeding commenced by the Commission.
- [11] Rule 1.2 indicates that the OSC Rules “apply to all proceedings before a Panel where the Commission is authorized under the Act or the *Commodity Futures Act*, R.S.O. 1990, c. C.20, as amended, or otherwise by law to hold a hearing.”
- [12] Section 3 of the SPPA provides that it:
- applies to a proceeding by a tribunal in the exercise of a statutory power of decision conferred by or under an Act of the Legislature, where the tribunal is required by or under such Act or otherwise by law to hold or to afford to the parties to the proceeding an opportunity for a hearing before making a decision.
- [13] The Applicants also refer to and rely on a decision of the Commission in *Re Crown Hill Capital Corp.* (2014) 37 O.S.C.B. 8294 (“**Crown Hill**”), in support of their submission that their application is a continuation of a proceeding commenced by the Commission.
- [14] We find that this is not a continuation of a Commission proceeding. This application is related to a motion brought before the Divisional Court. In our view, the Commission does not have jurisdiction to make disclosure orders that require Staff to adhere to *Stinchcombe* obligations after a sanctions order has been issued pursuant to section 127 of the Act.
- [15] The *Crown Hill* decision does not assist the Applicants. In that case, a section 11 Order was made after the merits hearing was concluded and determined, but before the sanctions hearing had begun. There, the purpose of the section 11 Order was to allow Staff to investigate the conduct of the Respondents in light of allegations made that the Respondents were dissipating assets in advance of, and in anticipation of, the sanctions hearing. In *Crown Hill*, the proceeding was ongoing and the Commission had authority to exercise its jurisdiction. In this matter, the proceeding before the Commission has been completed and the Commission has no further jurisdiction, pursuant to section 127 of the Act, to order what is being sought.

## IV. CONCLUSION

- [16] The application is dismissed.

Dated at Toronto this 8th day of December, 2015.

“*Alan J. Lenczner*”  
\_\_\_\_\_  
Alan J. Lenczner

“*AnneMarie Ryan*”  
\_\_\_\_\_  
AnneMarie Ryan



## Chapter 4

# Cease Trading Orders

### 4.1.1 Temporary, Permanent & Rescinding Issuer Cease Trading Orders

Company Name	Date of Temporary Order	Date of Hearing	Date of Permanent Order	Date of Lapse/Revoke
Altitude Resources Inc.	8 December 2015	21 December 2015		
Carrie Arran Resources Inc.	3 December 2015	16 December 2015		
Carrington Acquisition Corp.	3 December 2015	16 December 2015		
Enseco Energy Services Corp.	8 December 2015	21 December 2015		
First Nickel Inc.	4 December 2015	16 December 2015		
LeoNovus Inc.	7 December 2015	18 December 2015		
Parallel Energy Trust	25 November 2015	7 December 2015	7 December 2015	
Solimar Energy Limited	8 December 2015	21 December 2015		
Viking Gold Exploration Inc.	8 December 2015	21 December 2015		
Waldron Energy Corporation	3 December 2015	16 December 2015		

### 4.2.1 Temporary, Permanent & Rescinding Management Cease Trading Orders

Company Name	Date of Order or Temporary Order	Date of Hearing	Date of Permanent Order	Date of Lapse/ Expire	Date of Issuer Temporary Order
Nobilis Health Corp.	23 November 2015	4 December 2015	4 December 2015		

### 4.2.2 Outstanding Management & Insider Cease Trading Orders

Company Name	Date of Order or Temporary Order	Date of Hearing	Date of Permanent Order	Date of Lapse/ Expire	Date of Issuer Temporary Order
BitRush Corp.	13 November 2015	25 November 2015	25 November 2015		
Boyuan Construction Group, Inc.	02 October 2015	14 October 2015	14 October 2015		
Enerdynamic Hybrid Technologies Corp.	4 November 2015	16 November 2015	16 November 2015		
Enerdynamic Hybrid Technologies Corp.	22 October 2015	4 November 2015	4 November 2015		
Enerdynamic Hybrid Technologies Corp.	15 October 2015	28 October 2015	28 October 2015		
Nobilis Health Corp.	23 November 2015	4 December 2015	4 December 2015		

**Cease Trading Orders**

<b>Company Name</b>	<b>Date of Order or Temporary Order</b>	<b>Date of Hearing</b>	<b>Date of Permanent Order</b>	<b>Date of Lapse/ Expire</b>	<b>Date of Issuer Temporary Order</b>
Pacific Coal Resources Ltd.	01 December 2015	14 December 2015			

# Chapter 6

## Request for Comments

### 6.1.1 CSA Mutual Fund Risk Classification Methodology for Use in Fund Facts and ETF Facts – Proposed Amendments to NI 81-102 Investment Funds and Related Consequential Amendments



#### CSA NOTICE AND REQUEST FOR COMMENT

#### CSA MUTUAL FUND RISK CLASSIFICATION METHODOLOGY FOR USE IN FUND FACTS AND ETF FACTS

#### PROPOSED AMENDMENTS TO NATIONAL INSTRUMENT 81-102 *INVESTMENT FUNDS* AND RELATED CONSEQUENTIAL AMENDMENTS

December 10, 2015

#### Introduction

The Canadian Securities Administrators (**CSA** or **we**) is publishing for a 90-day comment period proposed amendments (**Proposed Amendments**) to:

- National Instrument 81-102 *Investment Funds (NI 81-102)*;
- National Instrument 81-101 *Mutual Fund Prospectus Disclosure*;
- Companion Policy 81-101CP to National Instrument 81-101 *Mutual Fund Prospectus Disclosure*;
- National Instrument 41-101 *General Prospectus Requirements*;<sup>1</sup> and
- Companion Policy 41-101CP to National Instrument 41-101 *General Prospectus Requirements*.<sup>2</sup>

The Proposed Amendments are part of Stage 3 of the CSA's implementation of the point of sale disclosure project (**POS Project**).

The Proposed Amendments mandate a CSA risk classification methodology (the **Proposed Methodology**) for use by the fund manager for the purpose of determining the investment risk level of conventional mutual funds and exchange-traded mutual funds (**ETFs**) (which are collectively referred to as **mutual funds**) for disclosure in the Fund Facts document (**Fund Facts**) as required under Form 81-101F3 *Contents of Fund Facts Document* and in the ETF Facts document (**ETF Facts**) as required under proposed Form 41-101F4 *Information Required in an ETF Facts Document*, respectively.<sup>3</sup>

<sup>1</sup> As published for comment on June 18, 2015 in "CSA Notice and Request for Comment: Mandating a Summary Disclosure Document for Exchange-Traded Mutual Funds and its Delivery – Proposed Amendments to National Instrument 41-101 *General Prospectus Requirements* and to Companion Policy 41-101CP to National Instrument 41-101 *General Prospectus Requirements* and Related Consequential Amendments."

<sup>2</sup> See footnote 1.

<sup>3</sup> See footnote 1.

Currently, the Fund Facts requires a conventional mutual fund to provide its investment risk level based on a risk classification methodology chosen at the fund manager's discretion. We think that a standardized risk classification methodology provides for greater transparency and consistency, which will allow investors to more readily compare the investment risk levels of different mutual funds.

The Proposed Methodology also requires the investment risk level of a conventional mutual fund or an ETF to be determined for each filing of the Fund Facts or ETF Facts, as applicable, and at least annually.

Implementation of this initiative is responsive to comments received throughout the course of the POS Project regarding the need to ensure greater consistency in terms of investment risk level disclosure for mutual funds.

The text of the Proposed Amendments follows this Notice and is available on the websites of members of the CSA.

## **Background**

### ***POS Project***

On June 18, 2010, the CSA published CSA Staff Notice 81-319 *Status Report on the Implementation of Point of Sale Disclosure for Mutual Funds*, which outlined the CSA's decision to implement the POS Project in three stages.

Since July 2011, every conventional mutual fund has been required to prepare a Fund Facts for each class and series. Since June 2014, every dealer has been required to deliver the Fund Facts instead of the prospectus in connection with the purchase of mutual fund securities. Following the publication of final amendments to the POS Project for pre-sale delivery on December 11, 2014, dealers will be required to deliver the Fund Facts at or before the point of sale starting May 30, 2016.

As part of the final stage of the POS Project, two concurrent work streams are under way:

1. ETF summary disclosure document and a new delivery model: proposed amendments published for comment on June 18, 2015 would require the filing of an ETF Facts and delivery of the ETF Facts within two days of an investor purchasing securities of an ETF; and
2. CSA mutual fund risk classification methodology: the Proposed Amendments introduce the Proposed Methodology as a standardized risk classification methodology to be applied in determining the investment risk level of conventional mutual funds and ETFs, which are disclosed in the Fund Facts and the ETF Facts, respectively.

### ***CSA Mutual Fund Risk Classification Methodology***

Currently, the Fund Facts requires the fund manager of a conventional mutual fund to provide a risk rating for the mutual fund based on a risk classification methodology chosen at the fund manager's discretion. The fund manager also identifies the mutual fund's investment risk level on the scale prescribed in the Fund Facts which is made up of five categories ranging from Low to High.

An earlier version of the Proposed Methodology was published on December 12, 2013 by the CSA in CSA Notice 81-324 and Request for Comment *Proposed CSA Mutual Fund Risk Classification Methodology for Use in Fund Facts* (the **2013 Proposal**). The 2013 Proposal was developed in response to stakeholder feedback that the CSA has received throughout the implementation of the point of sale disclosure framework for mutual funds, notably that a standardized risk classification methodology proposed by the CSA would be more useful to investors, as it would provide a consistent and comparable basis for measuring the risk of different mutual funds.

A summary of the key themes arising from the 2013 Proposal was published in CSA Staff Notice 81-325 *Status Report on Consultation under CSA Notice 81-324 and Request for Comment on Proposed CSA Mutual Fund Risk Classification Methodology for Use in Fund Facts* (**CSA Staff Notice 81-325**).

### **Substance and Purpose**

By mandating the Fund Facts, and eventually the ETF Facts, we intend to provide investors with the opportunity to make more informed investment decisions, by giving investors access to key information about mutual funds, including the investment risk level, in language they can easily understand.

We think that the introduction of a standardized risk classification methodology will help provide investors with meaningful comparisons between conventional mutual funds and/or ETFs.

## The 2013 Proposal

In developing the 2013 Proposal, we reviewed the investment fund risk classification methodology developed by the Investment Funds Institute of Canada (**IFIC**) (**IFIC Methodology**), which is widely used by fund managers in Canada to disclose a conventional mutual fund's investment risk level in the Fund Facts. We also reviewed how other global regulators approached risk disclosure in their summary disclosure documents. We examined the methodology of the Committee of European Securities Regulators (**CESR**)<sup>4</sup> for measuring and disclosing risk in its summary disclosure document, the Key Investor Information Document.

Although standard deviation<sup>5</sup> is used by both IFIC and CESR methodologies, we also examined other risk indicators currently in use and those that could potentially be used to determine and measure risk. We studied 15 indicators, including standard deviation, which can typically be grouped into one of five categories: overall volatility risk measures, tail-related risk measures, relative volatility measures, risk adjusted return measures, and relative risk adjusted return measures.

After a thorough analysis of these 15 indicators, we chose standard deviation as the most suitable risk indicator for the following reasons:

- Its calculation is well known and established;
- The calculation is relatively simple and does not require any sophisticated skills or software;
- It provides a consistent risk evaluation for a broad range of mutual funds;
- It provides a relatively stable but still meaningful evaluation of risk when coupled with an appropriate historical period;
- It is already broadly used in the industry and serves as the basis for the IFIC and CESR methodologies;
- It is available from third party data providers, thereby providing a simple and effective source of data for oversight purposes both by regulators and by market participants (including investors); and
- The implementation costs are expected to be minimal.

We consulted with industry representatives, academics and investor advocates, among others, in Montreal and Toronto in Fall 2013. The majority of stakeholders we spoke with supported the development of a standardized, mandatory risk classification methodology, and agreed with the use of standard deviation as the sole risk indicator to determine a mutual fund's investment risk level on the Fund Facts' scale and proposed ETF Facts' scale. Some industry participants pointed out that the fund managers should be allowed some discretion in order to override the quantitative calculation for risk classification purposes.

## Feedback on the 2013 Proposal

We received 56 comment letters on the 2013 Proposal. Copies of the comment letters are posted on the website of Autorité des marchés financiers at [www.lautorite.qc.ca](http://www.lautorite.qc.ca) and the website of the Ontario Securities Commission at [www.osc.gov.on.ca](http://www.osc.gov.on.ca). You can find the names of the commenters and a summary of the comments relating to the 2013 Proposal and our responses to those comments in Annex A to this Notice.

Generally, the majority of commenters supported the development of a standardized, mandatory risk classification methodology, and agreed with the use of standard deviation as the sole risk indicator to determine a mutual fund's investment risk level on the Fund Facts' scale.

## Summary of Key Changes to the 2013 Proposal

The following is a summary of the key changes made to the 2013 Proposal.

- **Application of Proposed Methodology to ETFs – s. 15.1.1, NI 81-102**

In addition to its application to conventional mutual funds, we extended the application of the Proposed Methodology to ETFs.

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<sup>4</sup> Now the European Securities and Markets Authority (**ESMA**).

<sup>5</sup> Standard deviation measures how returns vary over time from the average return. It is a measure of volatility of investment returns, i.e., how spread out the returns are from their average, on average.

- **Investment Risk Level – Item 1 of Appendix F, NI 81-102**

Instead of a six-category scale, we kept the CSA five-category scale currently prescribed in the Fund Facts and proposed ETF Facts. We also changed the standard deviation ranges proposed in the 2013 Proposal, which make them consistent with the standard deviation ranges in the IFIC Methodology.

In addition, the investment risk level of a mutual fund may be increased if doing so is reasonable in the circumstances.

- **Mutual funds with less than 10 years of history - Item 4 of Appendix F, NI 81-102**

In the 2013 Proposal, we had a list of criteria for an index to be considered acceptable as a reference index and a list of reference index principles. We removed the list of criteria, but we kept the list of reference index principles and amended it.

- **Fundamental Changes – Item 5 of Appendix F, NI 81-102**

We added requirements to the Proposed Methodology on how to calculate the standard deviation where there has been a reorganisation or transfer of assets pursuant to paragraphs 5.1(1)(f), (g) or subparagraph 5.1(1)(h)(i) of NI 81-102, or where there has been a change to the fundamental investment objectives of a mutual fund pursuant to paragraph 5.1(1)(c) of NI 81-102.

- **Frequency of determining the investment risk level of a mutual fund – s. 15.1.1, NI 81-102**

We changed the frequency of determining the investment risk level of a mutual fund. Rather than monthly, the investment risk level must now be determined upon the filing of a Fund Facts or ETF Facts and, in any case, at least annually.

- **Records of standard deviation calculation**

We removed the requirement to maintain records for a ten-year period when using the Proposed Methodology to determine the investment risk level of a mutual fund. The requirement in securities legislation to maintain records for a period of 7 years from the date the record was created applies.<sup>6</sup>

**Summary of the Proposed Amendments**

**Application**

The Proposed Amendments apply to conventional mutual funds and ETFs.

**Overview of the Proposed Methodology**

The Proposed Methodology features are:

<b>Risk indicator</b>	10-year (annualized) standard deviation <i>Note:</i> Calculated on a 10 year historical basis.	
<b>Investment risk level and corresponding standard deviation ranges</b>	Low	0 to less than 6
	Low to medium	6 to less than 11
	Medium	11 to less than 16
	Medium to high	16 to less than 20
	High	20 or greater
	<i>Note:</i> The investment risk level of a mutual fund may be increased if doing so is reasonable in the circumstances. Adequate records should be maintained to document this increase.	
<b>Frequency of determining the investment risk level of a mutual fund</b>	(a) for each filing of a Fund Facts or ETF Facts; and (b) at least annually.	

<sup>6</sup> Section 11.6 of National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations*.

### Use of a Reference Index

We propose to allow a reference index as a proxy for conventional mutual funds and ETFs that do not have a sufficient 10-year performance history. We have indicated in the Proposed Methodology that the appropriate reference index should meet, among other things, the following principles:

- (a) is made up of one or a composite of several market indices that best reflect the returns and volatility of the mutual fund and the portfolio of the mutual fund;
- (b) has returns highly correlated to the returns of the mutual fund;
- (c) contains a high proportion of the securities represented in the mutual fund's portfolio with similar portfolio allocations;
- (d) has a historical systemic risk profile highly similar to the mutual fund;
- (e) reflects the market sectors in which the mutual fund is investing;
- (f) has security allocations that represent invested position sizes on a similar pro rata basis to the mutual fund's total assets;
- (g) is denominated, in or converted into, the same currency as the mutual fund's reported net asset value;
- (h) has its returns computed on the same basis (e.g., total return, net of withholding taxes, etc.) as the mutual fund's returns;
- (i) is based on an index or indices that are each administered by an organization that is not affiliated with the mutual fund, its manager, portfolio manager or principal distributor, unless the index is widely recognized and used; and
- (j) is based on an index or indices that have each been adjusted by its index provider to include the reinvestment of all income and capital gains distributions in additional securities of the mutual fund.

If a reference index is to be used as a proxy, a mutual fund must disclose in the prospectus a brief description of the reference index, and if the reference index is changed, details of when and why the change was made.

The index or indices used in the management report of fund performance (MRFP) in Form 81-106F1 *Contents of Annual and Interim Management Report of Fund Performance* can also be used as a proxy to determine the investment risk level of the mutual fund, if the index or indices meet the principles set out in the Proposed Methodology.

### Five-category scale

The Proposed Methodology contemplates keeping the CSA's five-category scale, ranging from Low to High, currently prescribed in the Fund Facts and proposed in the ETF Facts.<sup>7</sup> We note that the standard deviation ranges for the corresponding investment risk levels set out in the Proposed Methodology are consistent with the IFIC Methodology. This approach should minimize the changes in investment risk levels for mutual funds resulting from the implementation of the Proposed Methodology, which was a concern expressed by stakeholders.

### Anticipated Costs and Benefits

The Proposed Methodology is responsive to comments we received throughout the course of the POS Project regarding the need for a standard risk classification methodology to be used in the Fund Facts. We think that the development of the Proposed Methodology would benefit both investors and the market participants by providing:

- a standard risk classification methodology across all conventional mutual funds for use in the Fund Facts and all ETFs for use in the proposed ETF Facts;<sup>8</sup>
- consistency and improved comparability between conventional mutual funds and/or ETFs; and
- enhance transparency by enabling third parties to independently verify the risk rating disclosure of a conventional mutual fund in the Fund Facts or an ETF in the ETF Facts.

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<sup>7</sup> See footnote 1.

<sup>8</sup> See footnote 1.

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**Request for Comments**

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We further think that the costs of complying with the Proposed Methodology will be minimal since most fund managers already use standard deviation to determine, in whole or in part, a conventional mutual fund's investment risk level on the scale prescribed in the Fund Facts. In addition, as risk disclosure changes in the Fund Facts or ETF Facts between renewal dates are expected to occur infrequently, the costs involved would be insignificant.

Overall, we think the potential benefits of improved comparability of the investment risk levels disclosed in the Fund Facts and ETF Facts for investors, as well as enhanced transparency to the market, are proportionate to the costs of complying with the Proposed Methodology.

**Transition**

Subject to the rule approval process, we anticipate publishing final rules aimed at implementing the Proposed Amendments in the Fall of 2016 (**Publication Date**). We anticipate the Proposed Amendments will be proclaimed into force three months after the Publication Date (**In Force Date**). After the In Force Date, the investment risk level of conventional mutual funds and exchange-traded mutual funds must be determined by using the Proposed Methodology for each filing of a Fund Facts or ETF Facts, and at least annually.

**Local Matters**

Annex G to this Notice is being published in any local jurisdiction that is making related changes to local securities legislation, including local notices or other policy instruments in that jurisdiction. It also includes any additional information that is relevant to that jurisdiction only.

Some jurisdictions may require amendments to local securities legislation, in order to implement the Proposed Amendments. If statutory amendments are necessary in a jurisdiction, these changes will be initiated and published by the local provincial or territorial government.

**Unpublished Materials**

In developing the Proposed Amendments, we have not relied on any significant unpublished study, report or other written materials.

**Request for Comments**

We welcome your comments on the Proposed Amendments. To allow for sufficient review, we are providing you with 90 days to comment.

We cannot keep submissions confidential because securities legislation in certain provinces requires publication of a summary of the written comments received during the comment period.

**Deadline for Comments**

Please submit your comments in writing on or before March 9, 2016. If you are not sending your comments by e-mail, please send a CD containing the submissions (in Microsoft Word format).

**Where to Send Your Comments**

Address your submission to all of the CSA as follows:

British Columbia Securities Commission  
Alberta Securities Commission  
Financial and Consumers Affairs Authority of Saskatchewan  
The Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des marchés financiers  
Financial and Consumer Services Commission (New Brunswick)  
Office of the Superintendent of Securities, Prince Edward Island  
Nova Scotia Securities Commission  
Office of the Superintendent of Securities, Newfoundland and Labrador  
Office of the Superintendent of Securities, Northwest Territories  
Office of the Yukon Superintendent of Securities  
Office of the Superintendent of Securities, Nunavut



## Request for Comments

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Deliver your comments only to the addresses below. Your comments will be distributed to the other participating CSA members.

Me Anne-Marie Beaudoin  
Corporate Secretary  
Autorité des marchés financiers  
800, rue du Square-Victoria, 22e étage  
C.P. 246, tour de la Bourse  
Montréal (Québec) H4Z 1G3  
Fax : 514-864-6381  
[consultation-en-cours@lautorite.qc.ca](mailto:consultation-en-cours@lautorite.qc.ca)

The Secretary  
Ontario Securities Commission  
20 Queen Street West  
22nd Floor  
Toronto, Ontario M5H 3S8  
Fax: 416-593-2318  
[comments@osc.gov.on.ca](mailto:comments@osc.gov.on.ca)

### Contents of Annexes

The text of the Amendments is contained in the following annexes to this Notice and is available on the websites of members of the CSA:

- Annex A – Summary of Public Comments on the 2013 Proposal
- Annex B – Proposed Amendments to National Instrument 81-102 *Investment Funds*
- Annex C – Proposed Amendments to National Instrument 81-101 *Mutual Fund Prospectus Disclosure*
- Annex D – Proposed Changes to Companion Policy 81-101CP to National Instrument 81-101 *Mutual Fund Prospectus Disclosure*
- Annex E – Proposed Amendments to National Instrument 41-101 *General Prospectus Requirements*
- Annex F – Proposed Changes to Companion Policy 41-101CP to National Instrument 41-101 *General Prospectus Requirements*
- Annex G – Local Matters

### Questions

Please refer your questions to any of the following:

Me Chantal Leclerc, Project Lead  
Senior Policy Advisor  
Investment Funds Branch  
Autorité des marchés financiers  
514-395-0337, ext. 4463  
[chantal.leclerc@lautorite.qc.ca](mailto:chantal.leclerc@lautorite.qc.ca)

Me Marie-Claude Berger Paquin  
Analyst  
Investment Funds Branch  
Autorité des marchés financiers  
514-395-0337, ext. 4479  
[marie-claude.bergerpaquin@lautorite.qc.ca](mailto:marie-claude.bergerpaquin@lautorite.qc.ca)

Wayne Bridgeman  
Deputy Director,  
Corporate Finance  
The Manitoba Securities Commission  
204-945-4905  
[wayne.bridgeman@gov.mb.ca](mailto:wayne.bridgeman@gov.mb.ca)

## Request for Comments

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Melody Chen  
Senior Legal Counsel,  
Corporate Finance  
British Columbia Securities Commission  
604-899-6530  
[mchen@bcsc.bc.ca](mailto:mchen@bcsc.bc.ca)

George Hungerford  
Senior Legal Counsel  
Legal Services, Corporate Finance  
British Columbia Securities Commission  
604-899-6690  
[ghungerford@bcsc.bc.ca](mailto:ghungerford@bcsc.bc.ca)

Irene Lee  
Senior Legal Counsel  
Investment Funds and  
Structured Products Branch  
Ontario Securities Commission  
416-593-3668  
[ilee@osc.gov.on.ca](mailto:ilee@osc.gov.on.ca)

Viraf Nania  
Senior Accountant  
Investment Funds and  
Structured Products Branch  
Ontario Securities Commission  
416-593-8267  
[vnania@osc.gov.on.ca](mailto:vnania@osc.gov.on.ca)

Rajeeve Thakur  
Legal Counsel  
Corporate Finance  
Alberta Securities Commission  
403-355-9032  
[rajeeve.thakur@asc.ca](mailto:rajeeve.thakur@asc.ca)

Michael Wong  
Securities Analyst,  
Corporate Finance  
British Columbia Securities Commission  
604-899-6852  
[mpwong@bcsc.bc.ca](mailto:mpwong@bcsc.bc.ca)

Dennis Yanchus  
Senior Economist, Strategy and Operations – Economic Analysis  
Ontario Securities Commission  
416-593-8095  
[dychus@osc.gov.on.ca](mailto:dychus@osc.gov.on.ca)

Abid Zaman  
Accountant  
Investment Funds and  
Structured Products Branch  
Ontario Securities Commission  
416-204-4955  
[azaman@osc.gov.on.ca](mailto:azaman@osc.gov.on.ca)

## ANNEX A

**Summary of Public Comments and CSA Responses on  
CSA Notice 81-324 and Request for Comment  
Proposed CSA Mutual Fund Risk Classification Methodology for Use in Fund Facts**

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PART	TITLE
Part I	Background
Part II	Comments on the 2013 Proposal
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**Part I – Background****Summary of Comments**

On December 12, 2013, the Canadian Securities Administrators (the **CSA** or **we**) published CSA Notice 81-324 and Request for Comment *Proposed CSA Mutual Fund Risk Classification Methodology for Use in Fund Facts (CSA Notice 81-324)* which proposed a standardized risk classification methodology for use in the Fund Facts. The text of the CSA risk classification methodology (the **2013 Proposal**) is contained in Annex A to CSA Notice 81-324.

The comment period expired on March 12, 2014. We received submissions from 56 commenters and the commenters are listed in Part V of this document. This document only contains a summary of the comments received on the 2013 Proposal and the CSA's responses. We received comments on disclosure items in the Fund Facts but we are not considering any additional disclosure items at this time. Comments received on the 2013 Proposal have informed the development of our current proposal (the **Proposed Methodology**). We wish to thank everyone who took the time to prepare and submit comment letters.

**Part II - Comments on the 2013 Proposal**

<u>Issue</u>	<u>Comments</u>	<u>Responses</u>
<b>General comments</b>	<p>Many commenters provided broad support for the CSA's efforts in developing a standardized risk classification methodology, including the objectives and principles set out in the 2013 Proposal.</p> <p>One commenter, The Investment Funds Institute of Canada (<b>IFIC</b>), acknowledged that although the risk classification methodology developed by IFIC (the <b>IFIC Methodology</b>) was</p>	<p>We thank all commenters for their feedback.</p> <p>We are proceeding with the Proposed Methodology with proposed rule amendments aimed at implementing the Proposed Methodology for use by conventional mutual funds in the Fund Facts and exchange-traded mutual funds (<b>ETFs</b>, together with conventional mutual funds, <b>mutual funds</b>) in the proposed ETF Facts.<sup>1</sup></p> <p>From our research, we know that the IFIC Methodology is the predominant risk classification methodology currently used by fund managers. Our Proposed Methodology was informed by the</p>

<sup>1</sup> See CSA Notice and Request for Comment: *Mandating a Summary Disclosure Document for Exchange-Traded Mutual Funds and its Delivery* as published on June 18, 2015.

	<p>developed only for IFIC’s members, they supported making it publicly available for use by non-members as well.</p>	<p>feedback we received on the 2013 Proposal. We note that the Proposed Methodology is consistent with the IFIC Methodology in many respects, including the use of standard deviation (SD) as a risk measure, a five-band risk scale, and the SD ranges for the risk bands. We believe this should minimize the changes in investment risk levels for funds resulting from the implementation of the Proposed Methodology.</p>
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Part III – Issues for comment		
<u>Issue</u>	<u>Comments</u>	<u>Responses</u>
<p><b>1. As a threshold question, should the CSA proceed with (i) mandating the 2013 Proposal or (ii) adopting the 2013 Proposal only as guidance for IFMs to identify the mutual fund’s risk level on the prescribed scale in the Fund Facts?</b></p> <p><b>Are there other means of achieving the same objective than by mandating the 2013 Proposal, or by adopting it only as guidance?</b></p> <p><b>We request feedback from IFMs and dealers on what a reasonable transition period would be for this.</b></p>	<p>Several commenters emphasized that any risk classification methodology developed by the CSA should be mandated so that investors can readily compare funds knowing that the investment risk levels of mutual funds are determined using a standardized risk classification methodology. One commenter noted that this would assist investors in making informed investment decisions.</p> <p>One commenter believed that requiring the adoption of a more objective and uniformly applied metric such as SD will help reduce and eliminate “arbitrage” whereby some fund managers may determine the investment risk level by using subjective factors and giving a product a lower rating than it may otherwise warrant based on a more objective assessment.</p> <p>While supporting a risk classification methodology prescribed by the CSA, one commenter suggested that where the chosen standard is impractical to implement or when it would lead to meaningless or misleading results, exemption requests should be considered by the CSA.</p> <p>Several commenters also commented that it is beneficial for Canadians to have all mutual funds evaluated on a consistent standard. However, these commenters recommended that the CSA consider adopting the current IFIC Methodology as the new mandatory standard. This would accomplish the CSA goal of ensuring consistent determination of investment risk levels across all mutual funds and also have a limited impact on existing Canadian investors and the industry. This would enable a shorter</p>	<p>The CSA have decided to move forward with a mandated standardized methodology. In addition to written comments received, the majority of experts we consulted with in Fall 2013 also recommended the use of a standardized risk classification methodology in order to level the playing field between mutual funds, and to eliminate arbitrage. Adopting a standardized risk classification methodology would achieve the objective of comparability across asset classes and mutual fund products.</p> <p>As mentioned above, the 2013 Proposal has several features that are consistent with the IFIC Methodology, including the break points for the various risk bands. We expect that this will help reduce any transition period following the implementation of the Proposed Methodology. We note that the IFIC Methodology, as currently constructed, allows for significant use of discretion by fund managers and has not been consistently applied by fund managers in rating their mutual funds.</p>

	<p>transition period.</p> <p>Two commenters suggested that the IFIC Methodology is widely used by the vast majority of the industry and is easily understood by investors, and therefore, the IFIC Methodology should be adopted to minimize any impact on investors.</p> <p>Along the same lines, one commenter suggested that the CSA rule should mandate use of a single methodology which is managed by an industry group with appropriate knowledge and experience to meet the objectives (expanded to include investor interest) as set out in the CSA proposal. The commenter believed that management of guidance relating to the IFIC Methodology through IFIC's Fund Risk Classification Task Force could be expanded to include representatives from different industry segments, with the CSA as observers when the methodology itself is discussed annually.</p> <p>One commenter urged the CSA to consider the Committee of European Securities Regulators (<b>CESR</b>), now European Securities and Markets Authority (<b>ESMA</b>), risk classification methodology for adoption in Canada.</p> <p>Several commenters believed that the CSA should adopt high level principle-based guidance with respect to risk classification rather than mandate the 2013 Proposal.</p> <p>In one commenter's view, if the risk rating is not subject to fund manager discretion then it should only be guidance.</p> <p>One commenter did not recommend adopting the 2013 Proposal as guidance for fund managers, as it would co-exist with the currently used IFIC methodology, leading to non-comparability of information in the Fund Facts.</p>	<p>In developing the 2013 Proposal, the CSA analyzed and considered both the IFIC and CESR methodologies. The 2013 Proposal has been amended based on the feedback received and, we believe, best fits the criteria and objectives as outlined in it. It should be noted that the European summary document and risk scale have significant differences compared to our summary documents. In our view, the Proposed Methodology best reflects the reality of our mutual fund market which allows for comparability across mutual funds.</p> <p>The CSA believes that a standardized risk classification methodology is needed to enable investors to make meaningful comparison between mutual funds. We believe that a standardized risk classification methodology will benefit all mutual funds with greater transparency and consistency. It is our view that high-level principle-based guidance could not achieve either of these objectives, as it would allow room for potential manipulation.</p>
<p><b>2. We seek feedback on whether the 2013 Proposal could be used in similar documents to Fund Facts for other types of publicly-</b></p>	<p>Several commenters were of the view that the same risk classification methodology should apply to all investment funds to ensure a level-</p>	<p>We are proposing that the Proposed Methodology be used both for exchange-traded mutual funds and conventional mutual funds.</p>

<p><b>offered investment funds, particularly ETFs.</b></p> <p><b>For ETFs, what, if any, adjustments would we need to make to the 2013 Proposal?</b></p> <p><b>For instance should standard deviation be calculated with returns based on market price or net asset value per unit?</b></p>	<p>playing field for all products.</p> <p>Some commenters asked how alternative funds, closed end funds, leveraged ETFs or structured products' risk rating would be determined. These commenters questioned that if these non-mutual fund products come out as high risk from a volatility perspective, would comparisons by retail investors be meaningful or misleading? These commenters question whether volatility alone is a sufficient measure of risk for these types of products. There may be high-risk mutual funds that are significantly less risky than a high-risk closed-end fund or alternative fund but this may not be apparent, if they are all bunched in the same risk category. Some commenters suggested that the limitations of volatility risk will likely become evident when trying to expand summary disclosure to other types of funds.</p> <p>Several commenters favoured using market price data rather than net asset value (<b>NAV</b>) in calculating SD for ETFs since it is more reflective of the returns investors are likely to realize</p> <p>Two commenters submitted that whether SD is best measured based on market price or NAV would be best determined by a focussed investigation. One of these commenters urged the CSA to include ETFs in the study before publishing any proposals.</p>	<p>We note that alternative funds, closed end funds and structured products are not currently required to produce a Fund Facts or an ETF Facts, and therefore, are not required to determine their investment risk level. Therefore, the Proposed Methodology will not apply to such products. Should the disclosure requirements for these non-mutual fund products change, the CSA would consider the applicability of the Proposed Methodology to such products.</p> <p>The CSA conducted research on this issue to assess whether there are significant differences in the investment risk level of a mutual fund if market values are used versus NAV. While a very small minority of ETFs provided a different risk rating by using market value versus NAV, we note that the larger issue the CSA encountered was consistent availability of market values for thinly traded ETFs or for the advisor series of ETFs. Given the lack of consistent market value data for ETFs, the CSA are proposing that NAV be used to determine investment risk level.</p> <p>Using NAV to determine investment risk level also allows for consistency with performance reporting and continuous disclosure requirements for mutual funds.</p>
<p><b>3. We seek feedback on whether you agree or disagree with our perspective of the benefits of having a standard methodology, as well as whether you agree or disagree with our perspective on the cost of implementing the 2013 Proposal.</b></p>	<p>The vast majority of commenters who answered this question agreed with the CSA's perspective on the benefits of having a standard risk classification methodology as it will provide consistency and transparency of disclosure and improved comparability of different mutual funds.</p> <p>Some commenters estimated that many fund managers will have a significantly high percentage of their mutual funds moving to a higher risk classification under the 2013 Proposal, resulting in significant impact for dealers and</p>	<p>We agree that a standardized risk classification methodology will enhance transparency and ensure comparability between mutual funds. We have made a number of changes to the 2013 Proposal specifically in response to the comments received regarding the impact on dealers. We have retained the five-category risk scale currently used in the Fund Facts, used SD as the risk indicator and our proposed risk band break points are consistent with those used by the IFIC Methodology. We believe these changes to the 2013 Proposal will minimize the cost of implementation for both fund</p>

	<p>investors.</p> <p>Two commenters added that the cost to fund managers and dealers would be minimized if the IFIC Methodology is adopted since most firms already calculate and review the risk associated with their product in accordance with this methodology.</p> <p>A few commenters who agreed with the benefits of having a standardized risk classification methodology suggested that the cost incurred by fund managers is not expected to be significant if current risk categories and risk band breakpoints are not changed. This is because dealers would not have to amend their processes and systems technology to accommodate changes. Changes in the risk classification of funds, however, would require dealers to conduct client account reviews, re-paper client accounts and/or change client portfolio allocations.</p>	<p>managers and dealers.</p>
<p><b>4. We do not currently propose to allow fund IFMs discretion to override the quantitative calculation for risk classification purposes. Do you agree with this approach?</b></p> <p><b>Should we allow discretion for IFMs to move their risk classification higher only?</b></p>	<p>Several commenters agreed that fund managers should not be allowed to override the quantitative calculation for risk classification purposes. Two of these commenters suggested that if only a quantitative metric is used to determine the investment risk level, the CSA should allow fund managers discretion to move their risk classification higher only.</p> <p>A few commenters explained that not allowing the use of qualitative factors for the purposes of determining investment risk levels was advantageous as discretion can lead to misleading ratings and defeat the goal of comparability and transparency. One commenter added that if truly extraordinary circumstances prevail, some explanatory disclosure should be allowed.</p> <p>Several commenters were of the view that other types of risk, both measurable and non-measurable, may exist. The commenters believed fund managers must retain their discretionary power to classify an investment fund either higher or lower than the risk classification indicated by quantitative results. Doing so allows a fund manager to make full, true and plain disclosure of all material facts relating to the investment funds being offered. By removing discretion completely, the 2013 Proposal removes the responsibility of fund managers to consider other factors that could affect the risk of a fund, and thus reduces the</p>	<p>After considering the comments received, the CSA recognize that circumstances could give rise to the need for consideration of qualitative factors in addition to the quantitative calculation in determining the investment risk levels of mutual funds. Therefore, the Proposed Methodology contemplates the use of discretion to classify a mutual fund at a higher investment risk level.</p> <p>However, the CSA are of the view that there should be no discretion to classify a mutual fund into a lower investment risk level. We consider that a mutual fund should be classified, at a minimum, at the investment risk level determined by its SD.</p>

	<p>responsibility to disclose all risks. One of the commenters added that the prospectus and Fund Facts impose civil liability so it is crucial that a fund manager is comfortable with the investment risk level assigned to a particular fund. Some commenters believed that a fund manager can document the reasons for deviating from the numerical SD calculation where they do so.</p> <p>One commenter supported the inclusion of a qualitative element which could be monitored by a third party, in conjunction with industry input and participation.</p> <p>Another commenter told us that it was important that fund managers be provided with discretion when determining the investment risk classification of funds in order to maintain consistency year over year. The commenter added that fund managers should be prepared to defend their use of discretion if it is questioned by the CSA.</p>	
<p><b>5. Keeping the criteria outlined in the introduction above in mind, would you recommend other risk indicators?</b></p> <p><b>If yes, please explain and supplement your recommendations with data/analysis wherever possible.</b></p>	<p>Approximately two thirds of the commenters agreed with the use of SD as a comparable measure of risk for the purposes of a risk classification methodology. SD's simplicity, objectivity and relevance in measuring volatility risk are shared by the commenters. Its applicability to a large range of funds was also commended.</p> <p>While commenters generally supported the use of SD, some remained concerned with over-simplifying mutual fund risk to a single, quantitative measure. The commenters suggested that when asked about risk, many investors indicate their greatest concern is the risk of loss of capital, which is not captured by SD.</p>	<p>The CSA propose to keep SD, which measures volatility of past returns of the mutual fund, as the risk indicator for the Proposal Methodology. We are of the view that given the available alternatives and the known data obstacles, SD is still the best general risk indicator and one that is useful as a first test to measure overall risk. Our analysis of data from the Canadian fund marketplace revealed that there were relatively few cases where alternative risk indicators signaled a higher risk rating than that indicated by SD. We also note that most risk indicators will tend to underestimate risk where the probability of event risk (i.e. unforeseen event) is high.</p> <p>Before the CSA decided on SD as its preferred risk indicator, we conducted a thorough study of 15 other indicators. The other indicators studied included, among others, risk/return indicators, (such as the Sharpe Ratio, the Information Ratio and the Sortino ratio), tail risk indicators (such as Value at Risk (<b>VAR</b>), CVAR) and performance indicators (such as worst period). Our study included an assessment of how well each of these indicators met our principles for the development of the Proposed Methodology. Further, we also assessed if any of these indicators added further value as a secondary indicator in addition to using SD as a primary indicator.</p>



	<p>A few commenters opposed the use of SD as an indicator of risk disclosure in the Fund Facts. They felt that SD is not easily understood in practical terms by most retail investors. They wondered if retail investors will understand that a fund with a high SD does not necessarily mean that such a fund is worse than another with a low SD.</p> <p>Several commenters believed that SD requires some knowledge of mathematical statistics to be employed effectively for informed decision making. Such approach is much too complex to be used by retail investors, no matter how well described in plain language.</p> <p>Another commenter was concerned that SD is an insufficient, inappropriate and not well-understood measure of risk. Additional descriptions of risk exist and are preferable as they propose a table/graph of worst-case and best-case historical return scenarios that can be used to demonstrate fund volatility. According to this commenter, the Fund Facts' disclosure of volatility is presented and used as though it gives an indication or assurance of future variability/risk. The commenter encouraged the CSA to do exhaustive cognitive and behavioural testing to determine what patterns of variation a risk-averse investor would view as risky before finalizing the statistical models, the classifications and the ranges that have been proposed. In the commenter's opinion, investors</p>	<p>To perform this analysis, we looked at data from mutual funds that were available in Canada from 1985 to 2013. We noted that these indicators tended to have significant correlation with SD. In other words, if VAR, as an example, indicated high risk for a particular fund, SD would have a similar higher risk indication. In only a small minority of instances (less than 2%) did SD tend to underestimate risk relative to another indicator such as VAR. Even in such instances, these funds tended to be small/mid cap equity and resource/precious metals equity funds, which already tend to be classified in the Medium to High or High risk category based on the SD calculation. We, therefore, concluded that SD did as good a job as any other indicator, and the additional complexity and regulatory burden associated with adding a secondary indicator was not justified.</p> <p>Since the creation of the Fund Facts, SD has been widely used to determine the investment risk level of a mutual fund on the risk scale in the Fund Facts. While investors may not be able to understand the mathematical calculation of SD, there is a plain language description of volatility in the Fund Facts. The investment risk level, along with other key information in the Fund Facts, such as the suitability section will help investors make an informed investment decision.</p> <p>Further, in the Fund Facts, under the risk scale, there is a cross reference to the Risk section of the mutual fund's simplified prospectus for more information on risks.</p> <p>The CSA disagrees with the commenter. Past volatility is not presented in the Fund Facts as being an assurance of future variability. Under the section "<i>How risky is it?</i>" in the Fund Facts, it states "<i>This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.</i>"</p> <p>Under the same section, there is a cross reference to the Risk section of the mutual fund's simplified prospectus for more information about the risk rating and specific risks that can affect the mutual fund's returns.</p>
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	<p>understand risk in terms of potential dollar losses in their portfolio more easily than percentage returns. In the commenter's experience most investors can understand graphs and tables far more readily than calculations such as SD.</p> <p>According to one commenter, SD on its own does not tell us anything about the uncertainty of price movements (be it their size or their probability of occurring) or the uncertainty of events surrounding price movements, or whether it is a good or a bad risk to assume. Therefore relying on SD as the sole information point about risk does not inform the investor about the actual range and impact of outcomes that could affect them.</p> <p>Two commenters were of the view that looking at volatility risk alone can be misleading and lead to sub-optimal decisions for the investor. As a result, some risk/return metric disclosure should be added as a supplement to any type of risk disclosure. Metrics such as Sharpe ratio and Information ratio would provide additional clarity to how effectively fund managers use risk and how consistent their returns are. These commenters added that the Sharpe ratio and the Sortino ratio are far more meaningful as they measure risk adjusted returns. The Sharpe ratio allows an investor the ability to quantify an investment's risk relative to its investment performance in order to decide if a financial product is worth the risk. One of these commenters noted that the Sortino ratio is a more meaningful measure of investment risk than SD as the Sortino ratio is similar to the Sharpe ratio, but its denominator focuses solely on downside volatility, not overall volatility. It is only downside volatility that is relevant and unwanted. This is a serious flaw in the calculation of both SD and the Sharpe ratio as a measure of risk. The Sortino ratio is a more meaningful measure of investment risk than SD.</p> <p>The commenter recommended that investment risk levels be measured based on portfolio holdings, thus reflecting the inherent risks. Should the CSA proceed with mandating a standardized risk classification methodology, the commenter strongly recommended that it be based on a blend of measures that includes Conditional Value at Risk (<b>CVAR</b>) and a holdings-based approach. The commenter</p>	<p>Please see response above which describes the CSA's analysis in regard to consideration of other metrics.</p> <p>Please see response above which describes the CSA's analysis in regard to consideration of other metrics.</p>
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	<p>believed that the use of the SD measure as the sole measure of risk does not serve the best interests of the investors.</p>	
<p><b>6. We believe that standard deviation can be applied to a range of fund types (asset class exposures, fund structures, manager strategies, etc.).</b></p> <p><b>Keeping the criteria outlined in the introduction above in mind, would you recommend a different Volatility Risk measure for any specific fund products?</b></p> <p><b>Please supplement your recommendations with data/analysis wherever possible.</b></p>	<p>Several commenters agreed that a uniform measure should be applied across all investment funds.</p> <p>Two commenters submitted that given the structured nature of target date funds, balanced funds and T-class series of securities, a different approach to articulating risk is required for these types of funds.</p> <p>In regard to target date funds, commenters indicated that one of the associated risks is a premature movement to a safe mode (a “triggering event”) which happened in 2008 - such a risk is not captured by SD. Further, life cycle funds are designed such that their risk level changes over time, so a backward looking risk measure may not be a suitable indicator of product risk as it may overstate the risk of the fund at a point in time.</p> <p>In regard to balanced funds, commenters noted that constant changing of asset mix can be a challenge in regard to risk classification. Similarly, some commenters pointed to tactical asset allocation funds as a challenge for the proposed risk classification methodology since the underlying statistical distribution is constantly changing for such funds.</p> <p>Similarly, commenters also pointed to T-series of securities that return capital each month, suggesting that finding an appropriate index for the purposes of backfilling information may be difficult. Further, such mutual funds run the risk of disintegration if payouts are too steep, and such a risk is not captured by SD. Commenters also suggested that currency hedged funds complicate return distribution profile and fund behavior/volatility, thus a different approach may be needed for currency hedged funds, such as a separate SD</p>	<p>We thank commenters for their feedback.</p> <p>In order to address concerns relating to overstatement of investment risk levels for target date funds, we performed an analysis of the volatility profile of current target date funds. The analysis demonstrated that target date funds closer to their target date did indeed have lower SD, however, the difference in SD over the life cycle of target date funds was relatively small owing primarily to the inherent diversification attributes of products. Thus, we expect that many target date funds will remain in the same risk band over the course of their existence and those that do shift will not shift by more than one risk band, and even then very slowly. Therefore, the CSA did not propose a change to the Proposed Methodology since overstatement of risk for target date funds was not supported by the data studied.</p> <p>For balanced funds and T-series of securities, the 2013 Proposal allows for discretion to use a reference index as a proxy for missing information that best fits the risk profile of such funds. The reference index can be a single index or a blend of indices that best fits the risk profile, and therefore, should allow an index to be customized to the risk profile of the fund.</p> <p>The Proposed Methodology requires that the investment risk level of a mutual fund be determined by using the oldest series of the mutual fund, <i>unless</i> the oldest series has a different profile or materially different terms associated with it. As such, where appropriate, the investment risk level of currency hedged series of a mutual fund should be determined separately if it is materially different to the other series of the mutual fund.</p>

	<p>calculation for the hedged and unhedged series of a mutual fund.</p> <p>One commenter noted that ETFs and exempt funds by their nature are different products. The commenter supported investigating the possibility of using a different volatility risk measure for specific fund products.</p> <p>One commenter agreed that a risk classification methodology that is based on SD of fund returns is a good measure of a fund's risk. However, fund managers should have the flexibility to supplement SD with other measures that may be more tailored to the specific fund. A good measure for a fixed income fund, for example, would be duration, which is a measure of sensitivity to interest rate risk, added this commenter. Another possible measure, for a fund that uses derivatives particularly, would be VAR.</p>	<p>As noted above, we are proposing that the Proposed Methodology be used both for exchange-traded mutual funds and conventional mutual funds.</p> <p>Please refer to our responses under question #5 in regard to applicability of other risk measures in addition to SD.</p>
<p><b>7. We understand that it is industry practice (for IFMs and third party data providers) to use monthly returns to calculate standard deviation. Keeping the criteria outlined in the introduction above in mind, would you suggest that an alternative frequency be used?</b></p> <p><b>Please specifically state how a different frequency would improve fund risk disclosure and be of benefit to investors.</b></p> <p><b>Please supplement your recommendations with data/analysis wherever possible.</b></p>	<p>Commenters agreed that using a mutual fund's monthly returns is appropriate. Commenters added that monthly data is traditionally used to assess risk and return data in the mutual fund industry.</p>	<p>Given the feedback from commenters, the CSA are keeping the monthly returns with reinvestment of all income and capital gains distributions for the Proposed Methodology.</p>
<p><b>8. Keeping the criteria outlined in the introduction above in mind, should we consider a different time period than the proposed 10 year period as the basis for risk rating disclosure?</b></p> <p><b>Please explain your reasoning and supplement your recommendations with data/analysis wherever possible.</b></p>	<p>Several commenters agreed with the proposed 10 year period as the basis for risk rating disclosure. One commenter added that a 10 year period has the effect of attenuating sudden changes in financial markets and helps smooth out extreme fluctuations which are often temporary.</p> <p>Although one commenter supported the use of longer-term performance data to calculate SD, the commenter suggested that this be modified to 10 years or as far back as required to include at least one bear market for the mutual fund or its relevant benchmark.</p> <p>One commenter agreed with the proposed 10 year period as the basis for</p>	<p>After reviewing fund data for the Canadian fund marketplace, we are of the view that the use of ten-year performance returns is preferable to both shorter (3, 5, 7 years) and longer time periods (15, 20, 25 years) as it strikes a reasonable balance between indicator stability and data availability.</p> <p>We also note that the CSA studied data of available mutual funds and various indices using varying time periods ranging from three, five, seven, ten and fifteen years for the calculation of the SD. We noted that three, five and seven year SD results caused frequent risk band changes for a number of funds resulting in significant costs for fund manufacturers as well as dealers. Compared to such</p>

	<p>comparison of SD across mutual funds. However, the commenter was of the view that a 10-year period would be insufficient for measuring risk of loss. There are long periods of time where capital markets have delivered strong performance with limited downside. While a rolling 10-year measurement period will not significantly impact the SD calculation, it could significantly impact the worst and best returns. For risk of loss to be a stable indicator, it requires a static start date, with as long a time period as possible (for example, starting from 1960).</p> <p>Some commenters disagreed with the use of a 10 year time period for the purposes of the SD calculation. One commenter noted that the average lifespan of a mutual fund is less than 6 years, while studies indicate that the average holding period of a mutual fund is less than 5 years and shrinking. This indicates that a typical investor will not experience the smooth, consistent ride that a 10 year SD implies, but will experience the swings in volatility that occurs over a 5 year period. The commenter conceded that using the 10 year period will ensure that mutual funds are not frequently switching risk categories.</p> <p>One commenter felt that the use of a 3-year annualized SD model would decrease the ability of funds to obfuscate their risk rating and allow for better comparability across all mutual funds, as more funds would possess this complete return history. Another commenter suggested that the CSA should consider whether it is better to use a 7-year SD if this presents fewer incidences of needing to use a reference index as a proxy and will, therefore, be subject to less manipulation.</p> <p>One commenter thought that using a 10-year history to calculate the SD for an investment fund may result in an investment fund being classified as more volatile than it actually is if there are two volatile periods i.e. at the beginning and at the end of the 10 years. The commenter believed that using three-to-five-year historical data would be the appropriate timeframe as this represents the average time that an investor holds securities of an investment fund.</p> <p>Several commenters did not believe that a 10-year annualized SD provides any</p>	<p>time periods, a 10 year SD calculation was a more stable indicator of risk. We note that moving from a 10 year SD calculation to a 15 year SD calculation only provided minimally increased stability as a risk indicator, and any benefits from moving to a time period longer than 10 years would be offset by the costs of gathering data for a longer time period. We also note that a 10 year time period typically tends to catch at least one downturn in economic and financial markets.</p> <p>In regard to comments about the average life of a mutual fund and the average holding period of a mutual fund, we note that the investment risk level is intended to capture the volatility risk of a particular mutual fund and a particular asset class rather than providing an assessment of the risk profile of an average mutual fund investor.</p>
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	<p>more information than the 3 or 5 year annualized SD presently prescribed under the IFIC methodology. These commenters recommended adopting 3 or 5 year annualized SD similar to the IFIC Methodology.</p> <p>To the best of another commenter's knowledge there is no research indicating that 10 years is a better indicator of a market cycle versus 5 years or 15 years, other than that the longer periods smooth results.</p> <p>One commenter noted that requiring the presentation of a 10 year measure of volatility (real or simulated) is contrary to the CFA Institute's Global Investment Performance Standards (<b>GIPS</b>). The commenter suggested that rather than selecting one risk category for a fund, the volatility of the fund be presented over time in graph format by showing, for each period, the annualized three year SD. This commenter recommended shortening the period to 5 years, similar to the CESR Guideline.</p>	<p>We note that the purpose of the GIPS presentation is entirely different from the purposes of presentation of risk classification level in the Fund Facts or ETF Facts. GIPS performance presentation aims to ensure fair presentation of investment performance results of money managers, rather than an assessment of the risk level of their portfolios.</p>
<p><b>9. Keeping the criteria outlined in the introduction above in mind, should we consider an alternative approach to the calculation by series/class?</b></p> <p><b>Please supplement your recommendations with data/analysis wherever possible.</b></p>	<p>A few commenters agreed that a consistent approach should be applied across all series/class of a mutual fund.</p> <p>One commenter did not believe that it is necessary to apply the 2013 Proposal to individual series/classes of a mutual fund. Each series/class of a mutual fund has identical fund holdings and therefore bears equivalent levels of risk. While it is true that returns vary by series/class, differences in SD are slight to non-existent.</p> <p>Several commenters submitted that the fund manager should use the total returns of the "oldest" mutual fund series/classes as the basis for his/her volatility risk calculation across all the mutual fund series/classes having the same strategy as the volatility risk remains the same. Two of these commenters added that this should be the case unless an attribute of a particular fund series/class would result in a materially different level of volatility risk (e.g. currency hedging), in which case, the total returns of that particular mutual fund series/class must be used.</p> <p>One commenter told us that risk should be calculated and reported separately for different series of a mutual fund's units (for example, D and F class series) given that the greater the fees, the greater the</p>	<p>Our analysis concluded that the variance of the SD calculation is small across series/classes of securities of the same mutual fund. For this reason, and after considering the comments received, we are not requiring that the investment risk level be determined for each series/class of securities of a mutual fund, unless a series/class of securities possesses an attribute that could result in a different investment risk level than that of the mutual fund. In such instances, the investment risk level should be determined for that particular series/class of securities. An example of such an instance would be a currency hedged series/class of securities of a mutual fund which could have materially different performance returns relative to the other series of the mutual fund which may result in a different investment risk level.</p>

<p><b>10. Keeping the criteria outlined in the introduction above in mind, do you agree with the criteria we have proposed for the use of a reference index for funds that do not have sufficient historical performance data?</b></p> <p><b>Are there any other factors we should take into account when selecting a reference index?</b></p> <p><b>Please supplement your recommendations with data/analysis wherever possible.</b></p>	<p>risk of loss while SD does not change.</p> <p>A few commenters agreed with the use of a reference index in the absence of sufficient historical statistical information. One commenter not only agreed with the use of a reference index for the purpose of backfilling missing data but suggested that funds that have a 10 year history should provide data corresponding to a reference index similar to their funds. In so doing, investors could compare a fund's volatility with the volatility of its reference index.</p> <p>One commenter was of the view that using a reference index is not an appropriate method of representing true expected volatility of any mutual fund and may lead to unintended consequences. When the performance of a reference index is compiled with the historical returns of a mutual fund, it does not allow investors to determine if the fund manager's active management style adds to the volatility of the fund or whether that is a function of its reference index. The commenter believed that permitting a fund manager to choose a reference index as a proxy will insert a measure of uncertainty and discretion into the calculation. In order to reduce some of the discretion, the commenter recommended that if use of a reference index as a proxy is permitted, fund managers should also be required to perform the calculation based only on the actual returns of the mutual funds and show that information alongside the reference index, and explain (if there is a difference) how the mutual fund would fit in a different risk band if the actual performance history and not using the reference index as a proxy for the missing returns over a 10 year period.</p> <p>Two commenters suggested that the use of a reference index is contrary to every other CSA publications, particularly CSA Staff Notice 31-325 <i>Marketing Practices of Portfolio Managers</i> issued July 2011 (a successor to OSC Staff Notice 33-729 <i>Marketing Practices of Investment Counsel/Portfolio Managers</i> issued November 2007). In both notices, the use of hypothetical or simulated performance data, especially for retail investors, is basically prohibited. Only actual returns are to be presented. It is also noted that under no circumstances are hypothetical and actual returns to be linked, which the 2013 Proposal specifically requires. The prohibition on</p>	<p>The CSA are aware that the majority of mutual funds do not have 10 years history required for the Proposed Methodology. To address this issue, we have proposed the use of a reference index as a proxy for the missing data. The Proposed Methodology sets out criteria for what constitutes an appropriate reference index to be used as a proxy for the purposes of backfilling missing data history.</p> <p>The Proposed Methodology requires the selection of a reference index that reasonably approximates the volatility and risk profile of the mutual fund. The Proposed Methodology also sets out criteria for selecting and regularly monitoring the appropriateness of the reference index. We do not propose to add the suggested data points to the Fund Facts at this point as this is only likely to add confusion, in particular, for retail investors.</p> <p>The CSA believe that the use of a reference index data in determining the investment risk level of a mutual fund is not contrary to previous CSA publications on the use of hypothetical or simulated performance data. The use of reference index data in the Proposed Methodology is limited to determining the investment risk level of a mutual fund which is disclosed in the Fund Facts or ETF Facts. The reference index is not used as a representation of a mutual fund's performance but rather it acts as a proxy for missing data in determining its investment risk classification using the Proposed Methodology.</p>
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	<p>hypothetical data is due to the various risks and inherent limitations in using such data, as outlined in the Notices. Consequently, the use of a reference index as a proxy for returns over a 10 year period as if they were achieved by the mutual fund and linking them to actual returns, is contrary to established CSA policy. The generation of a hypothetical or simulated risk profile, utilizing a linkage of theoretical and actual returns, is also prohibited by the CFA Institute GIPS.</p> <p>Two commenters asked that the CSA provide greater clarity around what can be used as a reference index, for instance whether fund managers may use blended indices and if so, whether such use must be disclosed in the mutual fund's prospectus. It should also be clarified in what circumstances, if any, a change in reference index from what was originally disclosed would constitute a material change.</p> <p>Several commenters suggested that the reference index be consistent with the broad-based market index chosen for the Management Report of Fund Performance (<b>MRFP</b>). Applying different criteria for the MRFPs and the fund's risk classification will create confusion for both investors and dealers added another commenter.</p> <p>Two commenters agreed that fund managers should have the discretion to select an appropriate reference index to increase the information set of a fund to 10 years. These commenters would, therefore, extend this consideration to also allow using imputed data in situations where a fund's past returns are not representative of the fund's current attributes due to material and intentional changes to the fund. For example, if a mutual fund's securityholders vote to modify the fundamental investment objectives of a mutual fund, such that the returns of the fund would behave differently than it has previously, essentially making it a new mutual fund. One of these commenters also wanted to caution the CSA that determining an appropriate reference index may be difficult for mutual funds with volatility of returns that are different than any existing reference index.</p> <p>One commenter noted that there is no perfect solution to choosing a reference index and that the investment objectives</p>	<p>The Proposed Methodology allows for the use of blended indices and requires that if the reference index has changed since the last prospectus, the prospectus provides details of when and why the change was made.</p> <p>The same index or indices used in the MRFP of a mutual fund can be used to determine its investment risk level if the index or indices reflect the risk profile of the fund and meets the criteria for an appropriate reference index as outlined in the Proposed Methodology.</p> <p>We agree with the comments made and have made some changes to the 2013 Proposal to address instances where there has been a fundamental change in the investment objectives or a reorganization of a mutual fund.</p> <p>According to the criteria for a reference index set out in the Proposed Methodology, the returns of the reference</p>
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	<p>of some mutual funds are so flexible and unique that none of the widely available benchmarks capture the mutual fund's exposure or strategy. Two commenters were of the view that a mutual fund's returns may not be highly correlated to the index because of the mutual fund's active investment strategies. The 2013 Proposal requires a reference index to meet each of the stated criteria which prove particularly difficult for innovative mutual funds where risk management is held out as a defining feature of the mandate, such as low volatility and target return funds.</p> <p>Another commenter proposed that the CSA should consider Canadian Investment Funds Standards Committee (CIFSC) category-based benchmarks as potential proxies because they are better proxies for the investor experience than market-based benchmarks.</p> <p>One commenter requested clarification on the conditions that the indices be "widely recognized" and "publicly available". On the criterion of "publicly available", the commenter noted that very few index publishers issue monthly data or make the SD of index returns available to the public free of charge. The commenter also noted that many fund types, such as sector funds, real estate funds, high yield funds and floating rate debt funds, would generally find the most suitable proxies among indices that are neither widely recognized nor whose data is publicly available.</p> <p>Two commenters believed there may be some concerns surrounding the practice of the fund managers selecting their own reference indexes as fund managers may aim keep the risk rating of their fund at a certain level. In such instances, the fund manager could choose an index with the lowest possible investment risk level while abiding by the lax criteria put forth by the CSA. Having a third party, such as data providers or industry participants, select the reference index on behalf of the fund manager would eliminate the conflict of interest. One of these commenters also had concerns as to whether or not the CSA has the means to effectively monitor index selection to ensure the chosen benchmarks accurately reflect the potential volatility of a mutual fund.</p>	<p>index should be <i>correlated</i> to the returns of the mutual fund, rather than replicate the returns exactly. As such, we believe there are sufficient reference indices available that can serve as a proxy for the risk profile of actively managed funds.</p> <p>Fund managers have discretion in their selection of the reference index as long as the reference index appropriately reflects the risk profile of the fund's investment objectives and meets, among other things, the criteria outlined by the CSA in regard to what is an appropriate reference index.</p> <p>In response to comments, we have removed the requirement that the reference index be widely recognized and publicly available in all instances.</p> <p>We believe that the requirement to disclose the chosen reference index in a mutual fund's prospectus allows for transparency. Where CSA staff have questions around the appropriateness of a reference index, the mutual fund may be the subject of a continuous disclosure review in this area.</p>
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	<p>One commenter was of the view that certain fund of funds may not have the requisite 10 year history however, the underlying fund may have been in existence for a longer time period. In this case, using the returns of a reference index would not be a meaningful representation of a fund’s risk level, rather preference should be given to the performance history of the underlying fund which may have been in existence for a longer time period.</p> <p>Two commenters believed that the consultation paper should have provided details of exactly how costless index returns are to be adjusted in order to link to actual after-fee fund returns to obtain 120 data points where actual data is less than 10 years.</p>	<p>In instances where the underlying fund has a 10 year history, and the top fund’s stated investment objectives and strategy is to “clone” that underlying fund, staff may consider allowing, through exemptive relief, the use of the underlying fund’s volatility of returns for the purposes of determining the top fund’s investment risk level.</p> <p>We do not propose that index data be adjusted for fees. We do not believe fees impact volatility of returns to a significant extent.</p>
<p><b>11. Keeping the criteria outlined in the introduction above in mind,</b></p> <p><b>i. Do you agree with the proposed number of risk bands, the risk band break-points, and nomenclature used for risk band categories?</b></p> <p><b>ii. Do the proposed break points allow for sufficient distinction between funds with varying asset class exposures/risk factors?</b>  <b>If not, please propose an alternative, and indicate why your proposal would be more meaningful to investors.</b></p> <p><b>Please supplement your recommendations with data/analysis wherever possible.</b></p>	<p>Several commenters told us that the 2013 Proposal’s risk bands and associated risk categories will lead to a large number of mutual funds being re-classified into a higher investment risk level, without any associated change in the mutual fund’s risk. According to two of these commenters, between 70% to 80% of their mutual funds would move upwards to a higher investment risk level under the 2013 Proposal. One of the commenters did not believe that it is necessary to have a “Very High” investment risk level as there are very few mutual funds which would be included in this band. A few commenters recommended that the CSA use the same number of risk bands and the same nomenclature as described in the IFIC Methodology to avoid investor confusion and industry disruption.</p> <p>One commenter preferred the use of 5 risk categories rather than 6 for the reason that current <i>know your client (KYC)</i> are based on 5 band risk tolerance levels. According to the commenter, losing the symmetry between the KYC classification and the <i>know your product (KYP)</i> investment risk level from the Fund Facts will seem illogical and create confusion for investors and their advisors.</p> <p>Two commenters noted that under the 2013 Proposal, the majority of mutual funds would be labeled as “Medium-to-High”, while typically exhibiting only a fraction of the volatility of the highest risk investments. Given the range of investment options and associated investment risk levels, it is not intuitive that broad-based equity mutual funds, which typically exhibit risk levels</p>	<p>In response to the concerns expressed by commenters about the change in the risk scale from 5 categories to 6 categories and the associated costs, the CSA are proposing to retain the current CSA five-band risk scale used in the Fund Facts to avoid unnecessary reclassification of mutual funds and suitability reassessments which may be triggered as a result. While our intention in proposing a six band risk scale was to improve the segregation of asset classes across risk bands, we acknowledge stakeholders concerns raised in this regard.</p>

	<p>consistent with broad markets, would be have a “Medium-to-High” investment risk level.</p> <p>Several commenters queried whether the additional investment risk level of “Very High” is necessary in light of it extremely limited applicability. One of these commenters urged the CSA to consider an alternate labeling system with investment risk levels ranging from “Very Low” to “High” which would limit unnecessary material change filings, prospectus amendments and suitability reviews which would ultimately be more cost-effective and minimize confusion for investors in this area.</p> <p>Along the same line, a few commenters questioned why this new risk scale is any better than the current scale, given that it was the CSA that developed the current risk scale (mandated in conjunction with the Fund Facts regime introduced in January 2011). One commenter questioned the meaning of the CSA’s explanation that the new investment risk levels will achieve “more meaningful volatility clustering in the fund universe” and also asked how the new risk bands – including the new sixth band - achieve this.</p> <p>One commenter believed that the thresholds have been set somewhat too low; i.e., the proposed bands place mutual funds that the commenter believed should be in a lower risk category into a higher one.</p> <p>One commenter fundamentally disagreed with the CSA’s proposal to fix the risk band break points. The fundamental problem is that values of the ranges were presumably selected to represent the riskiness of specific asset classes over some historical period, but there is no guarantee that the values will continue to do so in the future, as the risk levels of asset classes’ change over time. For this reason the commenter favoured a system with floating risk bands.</p> <p>According to two commenters, applying the 2013 Proposal while maintaining the bands and labels from the IFIC Methodology would result in fewer funds requiring re-classification during implementation of the 2013 Proposal. This approach would also significantly reduce the transition time.</p>	
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	<p>One commenter believed that there should be a distinction between mutual funds that claim to offer full principal stability, such as money market funds, and those that offer high but not complete principal stability. The commenter added that there would be a benefit to adopting the same 7 band scheme as the CESR methodology.</p> <p>For the benefit of the investor and to provide a clearer picture of the actual risk level of the mutual fund, one commenter proposed that rather than increasing the number of risk categories available, the CSA simply require mutual funds to indicate its SD on the risk scale in the Fund Facts. In this manner, an investor would have a more accurate indication of the relative risk level for the mutual fund and an easy way to compare mutual funds with similar mandates, and the need to reclassify investment risk levels and/or increase the number of risk bands is reduced.</p> <p>Two commenters acknowledged that adopting the 2013 Proposal may result in changes to the investment risk level for some mutual funds. However, the commenters submitted that the need for some reclassification of funds into a different (and more accurate) investment risk level is not a valid reason not to adopt a standardized risk classification methodology.</p>	
<p><b>12. Do you agree with the proposed process for monitoring risk ratings?</b></p> <p><b>Keeping the criteria outlined in the introduction above in mind, would you propose a different set of parameters or different frequency for monitoring risk rating changes?</b></p> <p><b>If yes, please explain your reasoning. Please supplement your recommendations with data/analysis wherever possible.</b></p>	<p>The majority of commenters believed that monthly monitoring is excessive and burdensome. Several commenters recommended semi-annual or annual monitoring. Several other commenters recommended that the CSA simply adopt an annual monitoring process that is tied to a fund's annual renewal and that it be aligned with other instances where there is a material change to the business, operations or affairs of a fund (e.g. change of fundamental investment objective, merger, etc.). Some of these commenters were concerned with how the proposed monthly monitoring process would apply to "borderline" mutual funds that sit on the higher end of a risk band range. These mutual funds would typically fluctuate between two risk bands from month to month, which, under the 2013 Proposal, would require more frequent re-classification. Where a fund manager is required to re-classify a borderline mutual fund more frequently, an amended Fund Facts and press release must be filed</p>	<p>To address the comments raised regarding the regulatory burden, the Proposed Methodology requires the frequency of determining the investment risk level of a mutual fund to be at least annually, and within 60 days of the date of the Fund Facts or ETF Facts. This is a minimum frequency requirement and the investment risk level of the mutual fund should be reassessed more frequently, as appropriate.</p>

	<p>within 10 days of the last monthly calculation of the fund's SD. This is costly, burdensome and would likely lead to investor confusion.</p> <p>One commenter commented that a risk classification methodology should provide a means to ensure that short-term fluctuations in investment risk levels are minimized. The 2013 Proposal seeks to avoid such short-term fluctuations by providing two tests associated with the monthly calculation. However, the commenter found these tests to be a bit confusing and potentially contradictory. The commenter pointed to the CESR methodology as being more intuitive, with less potential to provide contradictory signals.</p> <p>One of these commenters recommended that any changes to a mutual fund's investment risk level should be a required discussion point in the fund's MRFP under National Instrument 81-106 <i>Investment Fund Continuous Disclosure (NI 81-106)</i> for the period of the change. Other commenters agreed with the proposed process for monitoring investment risk levels. One commenter added that the process appears reasonable given that the purpose of the monitoring is to promptly alert investors of a material change in a mutual fund's investment risk level.</p> <p>One commenter acknowledged that although necessary, monitoring and changing investment risk levels is time consuming and costly and these costs may well be passed on to investors.</p>	
<p><b>13. Is a 10 year record retention period too long?</b></p> <p><b>If yes, what period would you suggest instead and why?</b></p>	<p>The vast majority of commenters suggested that the CSA limit the data retention period to 7 years. These commenters referenced paragraph 11.6(1)(a) of National Instrument 31-103 <i>Registration Requirements and Exemptions</i>. Another commenter suggested that a 7 year data retention period would be consistent with the Mutual Fund Dealers Association of Canada (MFDA) rules on the retention of documents.</p> <p>Two commenters were of the view that a minimum of 10 year be prescribed as a record retention period.</p>	<p>After considering the comments received, the CSA has removed the requirement to maintain records for a ten year period. The requirement in securities legislation to maintain records for a period of seven years from the date the record was created applies.</p>
<p><b>14. Please comment on any transition issues that you think might arise as a result of risk classification changes that are</b></p>	<p>According to several commenters, the 2013 Proposal would cause significant disruption to dealers and investors due to a large number of mutual funds moving</p>	<p>In response to commenters' concerns regarding unnecessary disruption to the industry, including dealers, we are proposing to retain the current five band</p>

<p><b>likely to occur upon the initial application of the 2013 Proposal.</b></p> <p><b>How would IFMs and dealers propose to minimize the impact of these issues?</b></p>	<p>to higher risk classifications. This will create a burdensome process for the advisors as there will be a need to review thousands of accounts and meet with thousands of investors to ensure ongoing suitability. Similarly, another commenter added that advisors and clients will have to determine whether the client should sell an investment as a result of the investment risk level change, potentially incurring taxable gains or losses or selling at an inopportune time, and raising costs for investors.</p> <p>According to one commenter, another issue is the amendments of related regulatory documents as a result of fund risk ratings changes within the 10 day material change filing window. Fund managers may also be required to issue a press release to this effect. The commenter encouraged the CSA to consider the next filing of annual renewal of regulatory documents as a window for implementation of a risk rating change. Commenters suggested various timelines for transition for both fund managers and for dealers. Commenters suggestions ranged from 6 – 18 month transition timelines for fund managers to transition to the new risk classification methodology, followed by 12 – 24 months for dealers to adjust and respond to the risk classification changes arising from implementation of the 2013 Proposal.</p> <p>One commenter told use that a two year transition period should be sufficient for implementation, in recognition of the annual cycle followed by most fund managers in updating Fund Facts, i.e. by the end of two years after the requirement taking effect, all updates will have been completed.</p> <p>In terms of the potential impact to dealers, advisors and investors, three commenters suggested that the CSA work closely with the self-regulatory organizations (SROs) to determine a suitable time period to allow dealers and advisors to consider the impact on investors of holding a mutual fund that has an investment risk level change as a result of the transition to the 2013 Proposal. In addition, the CSA and/or SROs should advise that a change in the assigned investment risk level from the adoption of the 2013 Proposal does not mean that the investment risk level of the fund has changed. Furthermore,</p>	<p>risk scale. The proposed risk bands in the Proposed Methodology are also consistent with the IFIC Methodology which should minimize transition issues as the IFIC Methodology is widely used in industry. As a result, we expect any impact of implementing the Proposed Methodology to be minimal for fund managers, dealers and investors. Overall, we believe that the benefits of improved comparability of investment risk levels across mutual funds are proportionate to the costs of implementing a CSA mandated methodology.</p> <p>We are proposing that the Proposed Methodology be in-force after ministerial approval, i.e. 3 months after final publication of the proposed amendments. Once the Proposed Methodology is in force, mutual funds would be required to use the Proposed Methodology for each filing of the Fund Facts or ETF Facts, as applicable. This will allow mutual funds to transition to the Proposed Methodology according to their renewal prospectus schedule.</p> <p>The CSA will continue to keep the SROs engaged as we proceed with implementation of the Proposed Methodology.</p>
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	<p>investors should not necessarily be redeemed out of the particular fund due solely to the implementation of a mandated methodology. Commenters recommended that SROs publish guidance alongside proposed consequential rule changes so that the stakeholders can provide timely input to both the CSA and the SROs on the proposed means to achieve the stated regulatory objectives.</p> <p>One commenter suggested that when developing transition to any new rules, it is of utmost importance that the CSA keep in mind: (i) the ongoing work within the industry to comply with the Client Relationship Model - Phase 2 (<b>CRM2</b>) requirements that came into force in July 2013 and that any changes to investment risk levels of mutual funds can only be put in place at the earliest towards the end of 2016 or the beginning of 2017; and (ii) the recent choice of the CSA of mid-month dates, such as May 13 and June 13 (Fund Facts) and July 15 (CRM2), has significant implications for industry participants and the commenter urged the CSA to return to using calendar month-end dates, as well as dates that have a logical linkage to the new requirements and common industry timing, in order to ease transition. Finally, any changes in risk classification should also be communicated to existing investors, perhaps by reference in the semi-annual and annual MRFPs required by NI 81-106.</p> <p>To reduce the costs and logistical complexity to fund managers resulting from successive, incremental changes to form requirements, the commenter strongly encouraged the CSA to, where possible, consider aggregating proposed changes through the use of transitional periods such that they apply at the same time.</p>	<p>The CSA are mindful that there are 2 concurrent workstreams relating to the Proposed Methodology and the ETF Facts. We will endeavour to co-ordinate transition periods for final amendments where possible.</p>
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<b>Part IV – Other proposals from commenters</b>		
<u>Issue</u>	<u>Comments</u>	<u>Responses</u>
<b>Fund mergers/ conversions</b>	A few commenters suggested that the 2013 Proposal should provide specific guidance around how to determine the investment risk level of the continuing fund in the case of a fund merger.	The Proposed Methodology has been amended to include specific provisions where there are fundamental changes to the investment objectives of a mutual fund or a reorganization or transfer of assets of a mutual fund.

	<p>Another commenter felt that in a fund merger situation, there needs to be clear rules surrounding the use of historical returns, particularly if the mutual funds are from distinctly different asset classes or investment strategies. It may be beneficial to set a limit on how much the investment risk level on the newly merged investment fund can be lowered.</p> <p>One commenter suggested that where an older fund's series of securities are being merged into a newer series of securities of the same fund, the returns of the older series of securities should be used to calculate the SD.</p> <p>One of these commenters also wondered how to handle the situation where a closed-end fund converts to a mutual fund. The commenter wondered if the CSA will permit using historical closed-end fund data.</p>	
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**Part V – List of commenters**Commenters

Advocis  
AGF Investments Inc.  
Alternative Investment Management Association (AIMA)  
Association of Canadian Compliance Professionals  
AUM Law Professional Corporation  
Borden Ladner Gervais LLP  
Bullion Management Services Inc.  
Canadian ETF Association (CETFA)  
Canadian Advocacy Council for Canadian CFA Institute Societies  
Canadian Foundation for Advancement of Investor Rights (FAIR)  
Capital International Asset Management (Canada), Inc.  
Christison, George STI, CIM, FMA, FCSI  
CI Investments Inc.  
CIBC  
Consumers Council of Canada  
Dr. Sinha, Rajeeva  
Dynamic Funds  
Elford, Larry  
Federation of Mutual Fund Dealers  
Fidelity Investments Canada ULC  
Financial Planning Standards Council (FPSC)



Franklin Templeton Investments Corp.  
Fundata Canada Inc.  
Gourley, Stan  
Hallett, Dan  
HollisWealth and Holliswealth Advisory Services Inc.  
Invesco Canada Ltd.  
Investment Funds Institute of Canada (IFIC)  
Investment Industry Association of Canada (IIAC)  
Investment Planning Counsel Inc., IPC Investment Corporation , Counsel Portfolio Services , and IPC Securities Corporation  
Investor Advisory Panel  
Investors Group Inc.  
Kenmar Associates  
Mackenzie Financial Corporation  
McFadden, Debra  
Morningstar Research Inc.  
Mouvement d'éducation et de défense des actionnaires (MÉDAC)  
Mouvement des caisses Desjardins  
National Bank Securities Inc. and National Bank Financial  
NEI Investments  
Picard, Denys  
Portfolio Management Association of Canada (PMAC)  
Portfolio Audit  
Portfolio Aid Inc.  
PFSL Investments Canada Ltd. (Primerica)  
Quadrus Investment Services Ltd.  
RBC Global Asset Management Inc., RBC Dominion Securities Inc., Royal Mutual Funds Inc. and Phillips, Hager & North  
Investment Funds Ltd.  
Ross, Arthur  
Scotia Securities Inc.  
ScotiaFunds  
ScotiaMcLeod  
Shalle, William  
Small Investor Protection Association (SIPA)  
Sullivan, Patrick  
TD Asset Management Inc.  
Teasdale, Andrew

## ANNEX B

Proposed Amendments to National Instrument 81-102 *Investment Funds*

1. **National Instrument 81-102 Investment Funds is amended by this Instrument.**
2. **The Instrument is amended by adding the following Part:**

**PART 15.1 INVESTMENT RISK CLASSIFICATION METHODOLOGY****15.1.1 Use of Investment Risk Classification Methodology** – A mutual fund must:

- (a) determine its investment risk level, at least annually, in accordance with Appendix F– *Investment Risk Classification Methodology*; and
  - (b) disclose its investment risk level in the fund facts document in accordance with Part I, Item 4 of Form 81-101F3, or the ETF facts document in accordance with Part I, Item 4 of Form 41-101F4, as applicable..
3. **The Instrument is amended by adding the following Appendix F:**

**APPENDIX F– INVESTMENT RISK CLASSIFICATION METHODOLOGY***Commentary*

*This Appendix contains rules and accompanying commentary on those rules. Each member jurisdiction of the Canadian Securities Administrators (the CSA or we) has made these rules under authority granted to it under the securities legislation of its jurisdiction.*

*The commentary explains the implications of a rule, offer examples or indicate different ways to comply with a rule. It may expand on a particular subject without being exhaustive. The commentary is not legally binding, but it does reflect the views of the CSA. Commentary always appears in italics and is titled “Commentary.”*

**Item 1 Investment risk level**

- (1) Subject to subsection (2), to determine the “investment risk level” of a mutual fund,
  - (a) determine the mutual fund’s standard deviation in accordance with Item 2 and, as applicable, Item 3, 4 or 5,
  - (b) in the table below, locate the range of standard deviation within which the mutual fund’s standard deviation falls, and
  - (c) identify the investment risk level set opposite the applicable range.

<b>Standard Deviation Range</b>	<b>Investment Risk Level</b>
0 to less than 6	Low
6 to less than 11	Low to medium
11 to less than 16	Medium
16 to less than 20	Medium to High
20 or greater	High

- (2) Despite subsection (1), the investment risk level of a mutual fund may be increased if doing so is reasonable in the circumstances.

- (3) A mutual fund must keep and maintain records that document:
  - (a) how the investment risk level of a mutual fund was determined, and
  - (b) if the investment risk level of a mutual fund was increased, why it was reasonable to do so in the circumstances.

*Commentary:*

- (1) *The investment risk level may be determined more frequently than annually. We would generally expect that the investment risk level be determined again whenever it is no longer reasonable in the circumstances.*
- (2) *We would generally consider a change to the mutual fund’s investment risk level disclosed on the most recently filed fund facts document or ETF facts document, as applicable, to be a material change under securities legislation in accordance with Part 11 of National Instrument 81-106 Investment Fund Continuous Disclosure.*

**Item 2 Standard deviation**

- (1) A mutual fund must calculate its standard deviation for the most recent 10 years as follows:

<i>Standard Deviation</i>	$\sqrt{12} \times \sqrt{\frac{1}{n-1} \sum_{i=1}^n (R_i - \bar{R})^2}$
<i>where</i>	<p><math>n</math> = 120 months</p> <p><math>R_i</math> = return on investment in month <math>i</math></p> <p><math>\bar{R}</math> = average monthly return on investment</p>

- (2) For the purposes of subsection (1), a mutual fund must make the calculation with respect to the series or class of securities of the mutual fund that first became available to the public and calculate the “return on investment” for each month using:
  - (a) the net asset value of the mutual fund, assuming the reinvestment of all income and capital gain distributions in additional securities of the mutual fund;
  - (b) the same currency in which the series or class is offered.

*Commentary:*

*For the purposes of Item 2, except for seed capital, the date on which the series or class of securities “first became available to the public” generally corresponds to on or about the date on which the securities of the series or class were first issued to investors.*

**Item 3 Difference in classes or series of securities of a mutual fund**

- (1) Despite Item 2(2), if a series or class of securities of the mutual fund has an attribute that results in a different investment risk level for the series or class than the investment risk level of the mutual fund, the “return on investment” for that series or class of securities must be used to calculate the standard deviation of that particular series or class of securities.

*Commentary:*

*Generally, all series or classes of securities of a mutual fund will have the same investment risk level as determined by Items 1 and 2. However, a particular series or class of securities of a mutual fund may have a different investment risk level than the other series or classes of securities of the same mutual fund if that series or class of securities has an attribute that differs from the other. For example, a series or class of securities that employs currency hedging or that is offered in the currency of the United States of America (if the mutual fund is otherwise offered in the currency of Canada) has an attribute that could result in a different investment risk level than that of the mutual fund.*

**Item 4 Mutual funds with less than 10 years of history**

- (1) For the purposes of Item 2, if it has been less than 10 years since securities of the mutual fund were first available to the public, the mutual fund must select a reference index that reasonably approximates the “return on investment” of the mutual fund.
- (2) When using a reference index, a mutual fund must:
  - (a) monitor the reasonableness of the reference index on an annual basis or more frequently if necessary,
  - (b) disclose in the mutual fund’s prospectus in Part B, Item 9.1 of Form 81-101F1 or Part B, Item 12.2 of Form 41-101F2, as applicable:
    - (i) a brief description of the reference index, and
    - (ii) if the reference index has changed since the last disclosure under this section, details of when and why the change was made.

*Instructions:*

- (1) *In selecting and monitoring the reasonableness of a reference index, a mutual fund should consider a number of factors including whether the reference index:*
  - (a) *is made up of one or a composite of several market indices that best reflect the returns and volatility of the mutual fund and the portfolio of the mutual fund;*
  - (b) *has returns highly correlated to the returns of the mutual fund;*
  - (c) *contains a high proportion of the securities represented in the mutual fund’s portfolio with similar portfolio allocations;*
  - (d) *has a historical systemic risk profile highly similar to the mutual fund;*
  - (e) *reflects the market sectors in which the mutual fund is investing;*
  - (f) *has security allocations that represent invested position sizes on a similar pro rata basis to the mutual fund’s total assets;*
  - (g) *is denominated, in or converted into, the same currency as the mutual fund’s reported net asset value;*
  - (h) *has its returns computed on the same basis (e.g., total return, net of withholding taxes, etc.) as the mutual fund’s returns;*
  - (i) *is based on an index or indices that are each administered by an organization that is not affiliated with the mutual fund, its manager, portfolio manager or principal distributor, unless the index is widely recognized and used; and*
  - (j) *is based on an index or indices that have each been adjusted by its index provider to include the reinvestment of all income and capital gains distributions in additional securities of the mutual fund.*

**Item 5 Fundamental Changes**

- (1) For the purposes of Item 2, if there has been a reorganization or transfer of assets of the mutual fund pursuant to paragraphs 5.1(1)(f) or (g) or subparagraph 5.1(1)(h)(i) of the Instrument, the standard deviation must be calculated using the monthly “return on investment” of the continuing mutual fund, as the case may be.
  - (2) Despite subsection (1), if there has been a change to the fundamental investment objectives of the mutual fund pursuant to paragraph 5.1(1)(c) of the Instrument, for the purposes of Item 2, the standard deviation must be calculated using the monthly “return on investment” of the mutual fund starting from the date of that change..
4. This Instrument comes into force on [●]. [Note: *90 days after final publication of this Instrument*].

ANNEX C

**Proposed Amendments to National Instrument 81-101 *Mutual Fund Prospectus Disclosure***

1. ***National Instrument 81-101 Mutual Fund Prospectus Disclosure is amended by this Instrument.***
2. ***Item 9.1 of Part B of Form 81-101F1 Contents of Simplified Prospectus is replaced with the following:***

**Item 9.1 Investment Risk Classification Methodology**

If the mutual fund uses a reference index in accordance with Item (4) of Appendix F – *Investment Risk Classification Methodology* to National Instrument 81-102 *Investment Funds*, provide a brief description of the reference index, and if the reference index has been changed since the most recently filed prospectus, provide details of when and why the change was made..

3. ***Item 4 of Part I of Form 81-101F3 Contents of Fund Facts Document is amended by***
  - (a) ***replacing in paragraph (2)(a) “adopted by the manager of the mutual fund” with “prescribed by Appendix F – Investment Risk Classification Methodology to National Instrument 81-102 Investment Funds”,***
  - (b) ***deleting in paragraph 2(a) “mutual fund’s”, and***
  - (c) ***replacing in the Instructions “adopted by the manager of the mutual fund” with “prescribed by Appendix F – Investment Risk Classification Methodology to National Instrument 81-102 Investment Funds, as at the end of the period that ends within 60 days before the date of the fund facts document”.***
4. This Instrument comes into force on [●]. [Note: 90 days after final publication of this Instrument.]

ANNEX D

Proposed Changes to Companion Policy 81-101CP to  
National Instrument 81-101 *Mutual Fund Prospectus Disclosure*

1. ***The changes to Companion Policy 81-101CP to National Instrument 81-101 Mutual Fund Prospectus Disclosure are set out in this Annex.***
2. ***Subsection 2.1.1(5) is repealed.***
3. ***Subsection 2.7(2) is changed by deleting “or risk level” from the last sentence.***
4. These changes become effective on [●]. [Note: 90 days after final publication of this Instrument.]

ANNEX E

Proposed Amendments to National Instrument 41-101 *General Prospectus Requirements*

1. **National Instrument 41-101 General Prospectus Requirements is amended by this Instrument.**
2. **Section 12.2<sup>1</sup> of Form 41-101F2 Information Required In An Investment Fund Prospectus is replaced with the following:**

**12.2 Investment Risk Classification Methodology**

If the ETF uses a reference index in accordance with Item (4) of Appendix F – *Investment Risk Classification Methodology* to National Instrument 81-102 *Investment Funds*, provide a brief description of the reference index, and if the reference index has been changed from the most recently filed prospectus, provide details of when and why the change was made..
3. **Item 4<sup>2</sup> of Part I of Form 41-101F4 Information Required In An ETF Facts Document is amended by**
  - (a) **replacing in paragraph(2)(a) “adopted by the manager of the ETF” with “prescribed by Appendix F – Investment Risk Classification Methodology to National Instrument 81-102 Investment Funds”,**
  - (b) **deleting in paragraph (2)(a) “ETF’s”, and**
  - (c) **replacing in the Instructions “adopted by the manager of the ETF” with “prescribed by Appendix F – Investment Risk Classification Methodology to National Instrument 81-102 Investment Funds, as at the end of the period that ends within 60 days before the date of the ETF facts document”.**
4. This Instrument comes into force on [●]. [Note: 90 days after final publication of this Instrument.]

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<sup>1</sup> As published for comment on June 18, 2015 in “CSA Notice and Request for Comment: Mandating a Summary Disclosure Document for Exchange-Traded Mutual Funds and its Delivery, Proposed Amendments to National Instrument 41-101 *General Prospectus Requirements* and to Companion Policy 41-101CP to National Instrument 41-101 *General Prospectus Requirements* and Related Consequential Amendments”.

<sup>2</sup> See footnote 1.



ANNEX F

**Proposed Changes to Companion Policy 41-101CP to  
National Instrument 41-101 *General Prospectus Requirements***

1. ***The changes to Companion Policy 41-101CP to National Instrument 41-101 General Prospectus Requirements are set out in this Annex.***
2. ***Subsection 5A.1. (3)<sup>1</sup> is repealed.***
3. ***Subsection 5A.3. (4)<sup>2</sup> is changed by deleting “or risk level” from the last sentence.***
4. This change becomes effective on [●]. [Note: 90 days after final publication of this Instrument.]

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<sup>1</sup> As published for comment on June 18, 2015 in “CSA Notice and Request for Comment: Mandating a Summary Disclosure Document for Exchange-Traded Mutual Funds and its Delivery, Proposed Amendments to National Instrument 41-101 *General Prospectus Requirements* and to Companion Policy 41-101CP to National Instrument 41-101 *General Prospectus Requirements* and Related Consequential Amendments”.

<sup>2</sup> See footnote 1.

## ANNEX G

### Authority for the Proposed Amendments

The following provisions of the *Securities Act* (Ontario) (the **Act**) provide the Commission with authority to adopt the Proposed Amendments:

**Paragraph 143(1)2(i)** of the Act authorizes the Commission to make rules prescribing the standards of practice and business conduct of registrants in dealing with their customers and clients and prospective customers and clients.

**Paragraph 143(1)7** of the Act authorizes the Commission to make rules prescribing requirements in respect of the disclosure or furnishing of information to the public or the Commission by registrants or providing for exemptions from or varying the requirements under this Act in respect of the disclosure or furnishing of information to the public or the Commission by registrants.

**Paragraph 143(1)16(i)** of the Act authorizes the Commission to make rules establishing requirements in respect of distributions of securities by means of a prospectus incorporating other documents by reference.

**Paragraph 143(1)16(ii)** of the Act authorizes the Commission to make rules establishing requirements in respect of distributions of securities by means of a simplified or summary prospectus or other form of disclosure document.

**Paragraph 143(1)31** of the Act authorizes the Commission to make rules regulating investment funds and the distribution and trading of the securities of investment funds.

**Paragraph 143(1)31(i)** of the Act authorizes the Commission to make rules varying Part XV (Prospectuses – Distribution) or Part XVIII (Continuous Disclosure) by prescribing additional disclosure requirements in respect of investment funds and requiring or permitting the use of particular forms or types of additional offering or other documents in connection with the funds.

**Paragraph 143(1)31(xii)** of the Act authorizes the Commission to make rules prescribing requirements in respect of, or in relation to, promoters, advisers or persons and companies who administer or participate in the administration of the affairs of investment funds.

**Paragraph 143(1)39** of the Act authorizes the Commission to make rules requiring or respecting the media, format, preparation, form, content, execution, certification, dissemination and other use, filing and review of all documents required under or governed by this Act, the regulations or the rules and all documents determined by the regulations or the rules to be ancillary to the documents.

# Chapter 7

## Insider Reporting

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The following is a weekly summary of insider transactions by insiders of *Ontario reporting issuers* in SEDI® (the System for Electronic Disclosure by Insiders).<sup>1</sup> The weekly summary contains insider transactions reported during the 7-day period ending Sunday at 11:59 p.m. (i.e. the Sunday prior to the Bulletin Issue date).<sup>2</sup>

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### Guide to Codes

#### Relationship of Insider to Issuer (Rel=n)

- 1 Issuer
- 2 Subsidiary of Issuer
- 3 10% Security Holder of Issuer
- 4 Director of Issuer
- 5 Senior Officer of Issuer
- 6 Director or Senior Officer of 10% Security Holder
- 7 Director or Senior Officer of Insider or Subsidiary of Issuer (other than in 4,5,6)
- 8 Deemed Insider – 6 Months before becoming Insider

#### Nature of Transaction (T/O)

- 00 Opening Balance-Initial SEDI Report
- 10 Acquisition or disposition in the public market
- 11 Acquisition or disposition carried out privately
- 15 Acquisition or disposition under a prospectus
- 16 Acquisition or disposition under a prospectus exemption
- 22 Acquisition or disposition pursuant to a take-over bid, merger or acquisition
- 30 Acquisition or disposition under a purchase/ ownership plan
- 35 Stock dividend
- 36 Conversion or exchange
- 37 Stock split or consolidation
- 38 Redemption, retraction, cancellation, repurchase
- 40 Short sale
- 45 Compensation for property
- 46 Compensation for services
- 47 Acquisition or disposition by gift
- 48 Acquisition by inheritance or disposition by bequest
- 50 Grant of options
- 51 Exercise of options
- 52 Expiration of options
- 53 Grant of warrants
- 54 Exercise of warrants
- 55 Expiration of warrants
- 56 Grant of rights
- 57 Exercise of rights
- 59 Exercise for cash
- 70 Acquisition or disposition (writing) of third party derivative
- 71 Exercise of third party derivative
- 72 Other settlement of third party
- 73 Expiration of third party derivative
- 90 Change in nature of ownership
- 97 Other
- 99 Correction of Information

Note: The asterisk in the "Date/Month End Holding" column indicates the insider disagreed with the system calculated balance when the transaction was reported.

1 SEDI® is a registered trademark owned by CDS INC.

2 ©CDS INC.

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
49 North Resources Inc.	Options	Betts, Norman Murray	4	01/12/2015	50		275,000	200,000
49 North Resources Inc.	Options	Cook, Andrew Arthur	4	01/12/2015	50		275,000	200,000
49 North Resources Inc.	Options	Davidson, Andrew	4, 5	01/12/2015	50	0.07	605,000	250,000
49 North Resources Inc.	Options	Drobot, Ashley	7	01/12/2015	50		225,000	100,000
49 North Resources Inc.	Options	MacNeill, Tom	3, 4, 7, 5	01/12/2015	50	0.07	780,000	300,000
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	12/11/2015	38	2.64	200	200
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	12/11/2015	38	2.64	1,000	800
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	12/11/2015	38	2.64	1,800	800
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	12/11/2015	38	2.6	2,900	1,100
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	13/11/2015	38	2.6	3,000	100
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	13/11/2015	38	2.6	3,500	500
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	13/11/2015	38	2.6	4,000	500
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	16/11/2015	38	2.5	4,100	100
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	16/11/2015	38	2.6	4,300	200
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	16/11/2015	38	2.5	4,600	300
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	16/11/2015	38	2.5	4,900	300
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	16/11/2015	38	2.5	6,900	2,000
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	19/11/2015	38	2.69	7,000	100
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	19/11/2015	38	2.69	7,200	200
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	19/11/2015	38	2.69	7,700	500
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	19/11/2015	38	2.69	8,300	600
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	23/11/2015	38	2.59	9,300	1,000
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	27/11/2015	38	2.55	9,700	400
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	30/11/2015	38	2.55	9,800	100
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	30/11/2015	38	2.55	10,800	1,000
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	30/11/2015	38		1,500	-9,300
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	03/12/2015	38		0	-1,500
Abitibi Royalties Inc.	Common Shares	Ball, Ian	4, 5	03/12/2015	51	2.18	49,573	1,603
Abitibi Royalties Inc.	Options	Ball, Ian	4, 5	03/12/2015	51		99,402	-1,603
Absolute Software Corporation	Common Shares	Giffen, J. Ian	4	03/12/2015	10		63,750	5,000
Absolute Software Corporation	Common Shares	Rosenfeld, Eric Stuart	4	30/11/2015	99		2,284,929	2,284,929
Absolute Software Corporation	Common Shares	Rosenfeld, Eric Stuart	4	30/11/2015	97		1,863,846	-421,083
Absolute Software Corporation	Common Shares	Rosenfeld, Eric Stuart	4	30/11/2015	99		0	-2,284,929
ACTIVEnergy Income Fund	Trust Units	ACTIVEnergy Income Fund	1	27/11/2015	38	4.38	32,943,638	1,300
ACTIVEnergy Income Fund	Trust Units	ACTIVEnergy Income Fund	1	27/11/2015	38	4.43	32,945,638	2,000
ACTIVEnergy Income Fund	Trust Units	ACTIVEnergy Income Fund	1	02/12/2015	38	4.3115	32,946,938	1,300
ACTIVEnergy Income Fund	Trust Units	ACTIVEnergy Income Fund	1	02/12/2015	38	4.3675	32,947,338	400
ACTIVEnergy Income Fund	Trust Units	ACTIVEnergy Income Fund	1	03/12/2015	38	4.32	32,947,938	600
ACTIVEnergy Income Fund	Trust Units	ACTIVEnergy Income Fund	1	03/12/2015	38	4.344	32,948,938	1,000
Adriana Resources Inc.	Common Shares Class "A"	Harrison, Michael James	4, 5	17/11/2015	00			
Adriana Resources Inc.	Common Shares Class "A"	Harrison, Michael James	4, 5	30/11/2015	10	0.1	400,000	400,000
Adriana Resources Inc.	Common Shares Class "A"	Harrison, Michael James	4, 5	01/12/2015	10	0.1	650,000	250,000
Adriana Resources Inc.	Common Shares Class "A"	Harrison, Michael James	4, 5	02/12/2015	10	0.1	651,000	1,000
Adriana Resources Inc.	Common Shares Class "A"	Harrison, Michael James	4, 5	03/12/2015	10	0.1	652,000	1,000
Adriana Resources Inc.	Common Shares Class "A"	Harrison, Michael James	4, 5	04/12/2015	10	0.11	752,000	100,000
Advantage Oil & Gas Ltd.	Rights Deferred Share Units	Angevine, Jill Terilee	4	30/11/2015	56		3,522	592
Advantage Oil & Gas Ltd.	Rights Deferred Share Units	Balog, Stephen	4	30/11/2015	56		13,665	592
Advantage Oil & Gas Ltd.	Rights Deferred Share Units	Fagerheim, Grant Bradley	4	30/11/2015	56		11,787	592

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Advantage Oil & Gas Ltd.	Rights Deferred Share Units	Haggis, Paul	4	30/11/2015	56		17,079	740
Advantage Oil & Gas Ltd.	Rights Deferred Share Units	McIntosh, Ronald A	4	30/11/2015	56		20,500	888
Advantaged Canadian High Yield Bond Fund	Trust Units Class A	Tomenson, Joseph Scott	7	17/02/2015	00		3,000	
Aecon Group Inc.	Common Shares	Beck, John Michael	4, 5	01/12/2015	30	14.17		65,601
Aecon Group Inc.	Common Shares	Beck, John Michael	4, 5	01/12/2015	30	14.17	85,542	32,211
Aecon Group Inc.	Restricted Share Units	Beck, John Michael	4, 5	01/12/2015	30	14.17		-65,601
Aecon Group Inc.	Restricted Share Units	Beck, John Michael	4, 5	01/12/2015	30	14.17	129,039	-65,601
Aecon Group Inc.	Restricted Share Units	McKibbon, Terrance Lloyd	5	01/12/2015	30	14.41	118,280	-60,020
Aecon Group Inc.	Common Shares	Smales, David Andrew	5	01/12/2015	30	14.05	22,981	6,904
Aecon Group Inc.	Restricted Share Units	Smales, David Andrew	5	01/12/2015	30	14.41	62,188	-13,954
Aecon Group Inc.	Restricted Share Units	Smales, David Andrew	5	01/12/2015	30	14.05	48,233	-13,955
Aecon Group Inc.	Common Shares	Swartz, Lindsay Brian	5	27/11/2015	10	14.01	22,154	-8,163
Aecon Group Inc.	Restricted Share Units	Swartz, Lindsay Brian	5	01/12/2015	30	14.41	16,183	-7,957
Aecon Group Inc.	Common Shares	Tobin, Brian Vincent	4	02/12/2015	51	9.66		25,000
Aecon Group Inc.	Common Shares	Tobin, Brian Vincent	4	02/12/2015	51	9.66	61,150	25,000
Aecon Group Inc.	Options	Tobin, Brian Vincent	4	02/12/2015	30	9.66		-25,000
Aecon Group Inc.	Options	Tobin, Brian Vincent	4	02/12/2015	51	9.66	50,000	-25,000
Aequus Pharmaceuticals Inc.	Common Shares	JANZEN, DOUG	4, 5	25/11/2015	10	0.56	3,735,000	6,000
Aequus Pharmaceuticals Inc.	Common Shares	JANZEN, DOUG	4, 5	26/11/2015	10	0.61	3,736,000	1,000
Ag Growth International Inc.	Common Shares	Anderson, Gary Keith	4, 5	03/12/2015	10	29.4	151,473	5,000
Ag Growth International Inc.	Common Shares	Close, Timothy Jackson	5	04/12/2015	10	28.99	39,849	750
AGF Management Limited	Common Shares ESP Vested	Bogart, Robert	5	30/11/2015	36		29,334	27,180
AGF Management Limited	Common Shares ESP Vested	Bogart, Robert	5	30/11/2015	30		15,455	-13,879
AGF Management Limited	Restricted Share Units	Bogart, Robert	5	30/11/2015	59	5.18		-27,179
AGF Management Limited	Restricted Share Units	Bogart, Robert	5	30/11/2015	59	5.18		-27,179
AGF Management Limited	Restricted Share Units	Bogart, Robert	5	30/11/2015	59	5.18	2,544	-27,180
AGF Management Limited	Restricted Share Units	CAMMARERI, ROSE	5	30/11/2015	59	5.18	11,748	-20,590
AGF Management Limited	Common Shares Deferred Share Units	Davis, Sarah Ruth	4	30/11/2015	46	5.15	8,963	1,699
AGF Management Limited	Common Shares Deferred Share Units	Derry, Douglas	4	30/11/2015	46	5.15	36,853	1,990
AGF Management Limited	Common Shares ESP Vested	Goldring, Judy	4, 5	30/11/2015	36		29,790	24,635
AGF Management Limited	Common Shares ESP Vested	Goldring, Judy	4, 5	30/11/2015	30		17,211	-12,579
AGF Management Limited	Restricted Share Units	Goldring, Judy	4, 5	30/11/2015	59	5.18		-24,634
AGF Management Limited	Restricted Share Units	Goldring, Judy	4, 5	30/11/2015	59	5.18		-24,634
AGF Management Limited	Restricted Share Units	Goldring, Judy	4, 5	30/11/2015	59	5.18	0	-24,634
AGF Management Limited	Common Shares Deferred Share Units	Lang, Donald Gordon	4	30/11/2015	46	5.15	65,104	3,350
AGF Management Limited	Common Shares Class B	MCCREADIE, KEVIN ANDREW	5	30/11/2015	10	5.1	100,000	5,000
AGF Management Limited	Common Shares ESP Vested	MCCREADIE, KEVIN ANDREW	5	30/11/2015	36		27,484	16,460
AGF Management Limited	Common Shares ESP Vested	MCCREADIE, KEVIN ANDREW	5	30/11/2015	30		19,079	-8,405
AGF Management Limited	Common Shares Restricted Share Units	MCCREADIE, KEVIN ANDREW	5	30/11/2015	59			-16,460
AGF Management Limited	Common Shares Restricted Share Units	MCCREADIE, KEVIN ANDREW	5	30/11/2015	59			-16,460
AGF Management Limited	Common Shares Restricted Share Units	MCCREADIE, KEVIN ANDREW	5	30/11/2015	59		78,703	-16,460
AGF Management Limited	Common Shares Deferred Share Units	Squibb, Geoffrey Wayne	4	30/11/2015	46	5.15	48,715	3,592
Agnico Eagle Mines Limited	Common Shares	Robitaille, Jean	5	04/12/2015	10	37.936	43,388	-1,844
Aimia Inc.	Common Shares	Aimia Inc.	1	02/11/2015	38	12.209	20,000	20,000
Aimia Inc.	Common Shares	Aimia Inc.	1	02/11/2015	38		0	-20,000
Aimia Inc.	Common Shares	Aimia Inc.	1	03/11/2015	38	12.202	20,000	20,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Aimia Inc.	Common Shares	Aimia Inc.	1	03/11/2015	38		0	-20,000
Aimia Inc.	Common Shares	Aimia Inc.	1	04/11/2015	38	12.162	20,000	20,000
Aimia Inc.	Common Shares	Aimia Inc.	1	04/11/2015	38		0	-20,000
Aimia Inc.	Common Shares	Aimia Inc.	1	05/11/2015	38	11.983	20,000	20,000
Aimia Inc.	Common Shares	Aimia Inc.	1	05/11/2015	38		0	-20,000
Aimia Inc.	Common Shares	Aimia Inc.	1	06/11/2015	38	11.88	20,000	20,000
Aimia Inc.	Common Shares	Aimia Inc.	1	06/11/2015	38		0	-20,000
Aimia Inc.	Common Shares	Aimia Inc.	1	09/11/2015	38	11.817	50,000	50,000
Aimia Inc.	Common Shares	Aimia Inc.	1	09/11/2015	38		0	-50,000
Aimia Inc.	Common Shares	Aimia Inc.	1	10/11/2015	38	11.62	20,000	20,000
Aimia Inc.	Common Shares	Aimia Inc.	1	10/11/2015	38		0	-20,000
Aimia Inc.	Common Shares	Aimia Inc.	1	11/11/2015	38	11.566	20,000	20,000
Aimia Inc.	Common Shares	Aimia Inc.	1	11/11/2015	38		0	-20,000
Aimia Inc.	Common Shares	Aimia Inc.	1	12/11/2015	38	11.26	20,000	20,000
Aimia Inc.	Common Shares	Aimia Inc.	1	12/11/2015	38		0	-20,000
Aimia Inc.	Common Shares	Aimia Inc.	1	16/11/2015	38	9.1225	100,000	100,000
Aimia Inc.	Common Shares	Aimia Inc.	1	16/11/2015	38		0	-100,000
Aimia Inc.	Common Shares	Aimia Inc.	1	17/11/2015	38	8.4664	100,000	100,000
Aimia Inc.	Common Shares	Aimia Inc.	1	17/11/2015	38		0	-100,000
Aimia Inc.	Common Shares	Aimia Inc.	1	18/11/2015	38	8.8583	100,000	100,000
Aimia Inc.	Common Shares	Aimia Inc.	1	18/11/2015	38		0	-100,000
Aimia Inc.	Common Shares	Aimia Inc.	1	19/11/2015	38	8.9323	100,000	100,000
Aimia Inc.	Common Shares	Aimia Inc.	1	19/11/2015	38		0	-100,000
Aimia Inc.	Common Shares	Aimia Inc.	1	20/11/2015	38	8.9324	100,000	100,000
Aimia Inc.	Common Shares	Aimia Inc.	1	20/11/2015	38		0	-100,000
Aimia Inc.	Common Shares	Aimia Inc.	1	23/11/2015	38	8.8946	100,000	100,000
Aimia Inc.	Common Shares	Aimia Inc.	1	23/11/2015	38		0	-100,000
Aimia Inc.	Common Shares	Aimia Inc.	1	24/11/2015	38	9.0438	100,000	100,000
Aimia Inc.	Common Shares	Aimia Inc.	1	24/11/2015	38		0	-100,000
Aimia Inc.	Common Shares	Aimia Inc.	1	25/11/2015	38	9.6198	100,000	100,000
Aimia Inc.	Common Shares	Aimia Inc.	1	25/11/2015	38		0	-100,000
Aimia Inc.	Common Shares	Aimia Inc.	1	26/11/2015	38	9.7087	88,700	88,700
Aimia Inc.	Common Shares	Aimia Inc.	1	26/11/2015	38		0	-88,700
Aimia Inc.	Common Shares	Aimia Inc.	1	27/11/2015	38	9.7248	53,800	53,800
Aimia Inc.	Common Shares	Aimia Inc.	1	27/11/2015	38		0	-53,800
Aimia Inc.	Common Shares	Aimia Inc.	1	30/11/2015	38	9.7799	100,000	100,000
Aimia Inc.	Common Shares	Aimia Inc.	1	30/11/2015	38		0	-100,000
Aimia Inc.	Deferred Share Units	Brown, Robert Ellis	4	01/12/2015	56	9.61	63,001	2,520
Aimia Inc.	Deferred Share Units	Doroniuk, Roman	4	01/12/2015	56	9.61	23,692	525
Aimia Inc.	Deferred Share Units	Ferstman, Joanne Shari	4	01/12/2015	56	9.61	57,871	3,816
Aimia Inc.	Deferred Share Units	Fortier, Michael M	4	01/12/2015	56	9.61	25,834	4,024
Aimia Inc.	Deferred Share Units	Horowitz, Beth Sharon	4	01/12/2015	56	9.61	7,406	525
Aimia Inc.	Deferred Share Units	Laidley, David Howard	4	01/12/2015	56	9.61	58,480	1,045
Aimia Inc.	Deferred Share Units	Port, Douglas D.	4	01/12/2015	56	9.61	26,688	3,998
Aimia Inc.	Deferred Share Units	Rossey, Alan	4	01/12/2015	56	9.61	14,818	525
Air Canada	Class B Voting Shares	Air Canada	1	18/11/2015	38	11.09	200,000	200,000
Air Canada	Class B Voting Shares	Air Canada	1	18/11/2015	38		0	-200,000
Air Canada	Class B Voting Shares	Air Canada	1	19/11/2015	38	11.18	200,000	200,000
Air Canada	Class B Voting Shares	Air Canada	1	19/11/2015	38		0	-200,000
Air Canada	Class B Voting Shares	Air Canada	1	20/11/2015	38	11.08	200,000	200,000
Air Canada	Class B Voting Shares	Air Canada	1	20/11/2015	38		0	-200,000
Air Canada	Class B Voting Shares	Air Canada	1	23/11/2015	38	10.98	200,000	200,000
Air Canada	Class B Voting Shares	Air Canada	1	23/11/2015	38		0	-200,000
AIRBOSS OF AMERICA CORP.	Common Shares	Ishii, Richard Thomas	5	01/12/2015	00			
Alabama Graphite Corp.	Common Shares	Goffaux, Daniel Pierre	4	14/05/2014	00		50,000	
Alamos Gold Inc.	Rights Deferred Share Units	Kennedy, Claire Marie Catherine	4	10/11/2015	00			

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Alamos Gold Inc.	Rights Deferred Share Units	Kennedy, Claire Marie Catherine	4	30/11/2015	56		24,631	24,631
Alaris Royalty Corp.	Rights Restricted Share units	BERTRAM, DANIEL JAMES	5	25/11/2015	56		15,000	13,000
Alaris Royalty Corp.	Rights Restricted Share units	ERVIN, MICHAEL DONALD	5	25/11/2015	56		15,708	12,000
Alaris Royalty Corp.	Rights Restricted Share units	FRAZER, AMANDA MAI	5	25/11/2015	56		16,181	13,000
Alaris Royalty Corp.	Common Shares	KRAWETZ, CURTIS JAMES	5	01/12/2015	10	24.09	24,973	-2,816
Alaris Royalty Corp.	Rights Restricted Share units	TIMBERLAKE, DEVIN	5	01/07/2015	00			
Alaris Royalty Corp.	Rights Restricted Share units	TIMBERLAKE, DEVIN	5	25/11/2015	56		2,000	2,000
Alexander Nubia International Inc.	Common Shares	Payne, John Garfield	5	26/11/2015	10	0.04	907,689	6,000
Algold Resources Ltd.	Options	Auclair, François	5	01/12/2015	16	0.15		150,000
Algold Resources Ltd.	Options	Auclair, François	5	01/12/2015	50	0.15	300,000	150,000
Algold Resources Ltd.	Deferred Share Units (DSUs)	Caron, Mario	4	26/11/2014	00			
Algold Resources Ltd.	Deferred Share Units (DSUs)	Caron, Mario	4	01/12/2015	56		40,000	40,000
Algold Resources Ltd.	Options	Caron, Mario	4	01/12/2015	50		200,000	50,000
Algold Resources Ltd.	Deferred Share Units (DSUs)	Grou, Yves	4, 5	01/12/2015	30	0.15		75,000
Algold Resources Ltd.	Deferred Share Units (DSUs)	Grou, Yves	4, 5	01/12/2015	56	0.15	791,666	75,000
Algold Resources Ltd.	Options	Grou, Yves	4, 5	01/12/2015	50	0.15	252,392	50,000
Algold Resources Ltd.	Options	Hick, John Walter Wallen	4	01/12/2015	50		250,000	50,000
Algold Resources Ltd.	Options	La Salle, Benoit	4, 5	01/12/2015	50	0.15	200,000	50,000
Algold Resources Ltd.	Options	Milmeister, Darin	4	16/10/2015	00			
Algold Resources Ltd.	Options	Milmeister, Darin	4	01/12/2015	50	0.15	150,000	150,000
Algold Resources Ltd.	Options	Moussa, Harouna	7	01/12/2015	50	0.15	200,000	50,000
Algold Resources Ltd.	Options	Sabine, John William	4	01/12/2015	50			50,000
Algold Resources Ltd.	Options	Sabine, John William	4	01/12/2015	50			50,000
Algold Resources Ltd.	Options	Seetaroo, Anisah Ummay Salma	4	01/12/2015	50	0.15	250,000	50,000
Algold Resources Ltd.	Options	vergnol, thierry	7	01/12/2015	50	0.15	200,000	50,000
Alimentation Couche-Tard Inc.	Unité d'action différée	Bourque, Nathalie	4	02/12/2015	46	61.69	14,216	64
Alimentation Couche-Tard Inc.	Unité d'action différée	D'Amours, Jacques	4	02/12/2015	46	61.69	2,240	32
Alimentation Couche-Tard Inc.	Unité d'action différée	Fortin, Richard	4, 6, 7, 5	02/12/2015	46	61.69	15,655	33
Alimentation Couche-Tard Inc.	Unité d'action différée	Kau, Mélanie	4	02/12/2015	46	61.69	60,200	65
Alimentation Couche-Tard Inc.	Unité d'action différée	Leroux, Monique F.	4	02/12/2015	46	61.69	188	65
Alimentation Couche-Tard Inc.	Unité d'action différée	Plourde, Réal	4, 6, 7, 5	02/12/2015	46	61.69	2,074	32
Alimentation Couche-Tard Inc.	Unité d'action différée	Rabinowicz, Daniel	5	02/12/2015	46	61.69	2,847	33
Alimentation Couche-Tard Inc.	Unité d'action différée	Turmel, Jean	4	02/12/2015	46	61.69	94,061	65
Almadex Minerals Limited	Common Shares	Poliquin, James Duane	4, 5	24/11/2015	10	0.16	1,373,061	13,000
Almadex Minerals Limited	Common Shares	Poliquin, James Duane	4, 5	25/11/2015	10	0.16	1,387,061	14,000
Almadex Minerals Limited	Common Shares	Poliquin, James Duane	4, 5	01/12/2015	10	0.16	1,393,061	6,000
Almadex Minerals Limited	Common Shares	Poliquin, James Duane	4, 5	02/12/2015	10	0.16	1,408,061	15,000
Almadex Minerals Limited	Common Shares	Poliquin, James Duane	4, 5	03/12/2015	10	0.16	1,424,061	16,000
AltaGas Ltd.	Common Shares	Cornhill, David Wallace	4, 5	30/11/2015	47	31.3	1,403,094	-10,000
AltaGas Ltd.	Common Shares	Edgeworth, Allan Leslie	4	04/12/2015	51	10000		10,000
AltaGas Ltd.	Common Shares	Edgeworth, Allan Leslie	4	04/12/2015	51	31.109	36,351	10,000
AltaGas Ltd.	Common Shares	Edgeworth, Allan Leslie	4	04/12/2015	10	31.109	26,351	-10,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
AltaGas Ltd.	Options at \$14.24 expiring December 10, 2018	Edgeworth, Allan Leslie	4	04/12/2015	51	31.109	15,000	-10,000
AltaGas Ltd.	Options Options at \$31.30 expiring December 1, 2021	Valentino, Scott A.	7	01/12/2015	00			
AltaGas Ltd.	Options Options at \$31.30 expiring December 1, 2021	Valentino, Scott A.	7	01/12/2015	50	31.3	15,000	15,000
Altura Energy Inc. (formerly, Northern Spirit Resources Inc.)	Options	Burghardt, David	4, 5	31/07/2015	00			
Altura Energy Inc. (formerly, Northern Spirit Resources Inc.)	Options	Burghardt, David	4, 5	30/11/2015	50		500,000	500,000
Altura Energy Inc. (formerly, Northern Spirit Resources Inc.)	Options	Carlson, Tavis Aaron	5	01/09/2015	00			
Altura Energy Inc. (formerly, Northern Spirit Resources Inc.)	Options	Carlson, Tavis Aaron	5	30/11/2015	50		500,000	500,000
Altura Energy Inc. (formerly, Northern Spirit Resources Inc.)	Options	Gee, Darren	4	31/07/2015	00			
Altura Energy Inc. (formerly, Northern Spirit Resources Inc.)	Options	Gee, Darren	4	30/11/2015	50		200,000	200,000
Altura Energy Inc. (formerly, Northern Spirit Resources Inc.)	Options	Keough, Maureen Lynda	5	31/07/2015	00			
Altura Energy Inc. (formerly, Northern Spirit Resources Inc.)	Options	Keough, Maureen Lynda	5	30/11/2015	50		500,000	500,000
Altura Energy Inc. (formerly, Northern Spirit Resources Inc.)	Options	Lavergne, Brian	4	31/07/2015	00			
Altura Energy Inc. (formerly, Northern Spirit Resources Inc.)	Options	Lavergne, Brian	4	30/11/2015	50		200,000	200,000
Altura Energy Inc. (formerly, Northern Spirit Resources Inc.)	Options	Maitland, Robert A.	4	31/07/2015	00			
Altura Energy Inc. (formerly, Northern Spirit Resources Inc.)	Options	Maitland, Robert A.	4	30/11/2015	50		200,000	200,000
Altura Energy Inc. (formerly, Northern Spirit Resources Inc.)	Options	Mazurak, Jeffrey William	5	31/07/2015	00			
Altura Energy Inc. (formerly, Northern Spirit Resources Inc.)	Options	Mazurak, Jeffrey William	5	30/11/2015	50		500,000	500,000
Altura Energy Inc. (formerly, Northern Spirit Resources Inc.)	Options	McAleer, John Harry	4	31/07/2015	00			
Altura Energy Inc. (formerly, Northern Spirit Resources Inc.)	Options	McAleer, John Harry	4	30/11/2015	50		350,000	350,000
Altura Energy Inc. (formerly, Northern Spirit Resources Inc.)	Options	Pinckston, Daniel Robert	5	31/07/2015	00			
Altura Energy Inc. (formerly, Northern Spirit Resources Inc.)	Options	Pinckston, Daniel Robert	5	30/11/2015	50		500,000	500,000
Altura Energy Inc. (formerly, Northern Spirit Resources Inc.)	Options	Stephenson, Travis	5	31/07/2015	00			
Altura Energy Inc. (formerly, Northern Spirit Resources Inc.)	Options	Stephenson, Travis	5	30/11/2015	50		500,000	500,000
Amica Mature Lifestyles Inc.	Common Shares	van der Lee, Charles	4	01/12/2015	90		0	-64,074
Amica Mature Lifestyles Inc.	Common Shares	van der Lee, Charles	4	23/11/2004	00			



**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Amica Mature Lifestyles Inc.	Common Shares	van der Lee, Charles	4	01/12/2015	90		64,074	64,074
Ansar Financial and Development Corporation	Common Shares	Jalaluddin, Mohammed	3, 4, 5	01/12/2015	10	1	801,049	50,000
Ansar Financial and Development Corporation	Common Shares	Nasim, Pervez	3, 4, 5	01/12/2015	10	1	801,049	50,000
Antioquia Gold Inc.	Options	Espinoza, Alvaro	5	26/11/2015	00		700,000	
Aptose Biosciences Inc.	Common Shares	Rice, William Glenn	4, 5	30/11/2015	10	3	12,000	4,000
ARC Resources Ltd.	Common Shares	Carey, David Paul	5	01/01/2011	00			
ARC Resources Ltd.	Common Shares	Carey, David Paul	5	30/11/2015	97		1,774	1,774
ARC Resources Ltd.	Common Shares	Kvisle, Harold N.	4	02/12/2015	10	18.02	70,500	10,000
Arcus Development Group Inc.	Options	Blythe, Marc Girthon	4	30/11/2015	52		0	-300,000
Arcus Development Group Inc.	Options	Gray, James Douglas	4, 5	30/11/2015	52		0	-202,059
Arcus Development Group Inc.	Options	Paulson, P. Gary	4	30/11/2015	52	0.17	0	-202,059
Arcus Development Group Inc.	Options	Schultz, Rhonda Leigh	5	30/11/2015	52	0.17	0	-50,000
Arcus Development Group Inc.	Options	Talbot, Ian John	4	30/11/2015	52		0	-202,059
Arsenal Energy Inc.	Common Shares	LAWRENCE, JOHN PAUL	5	27/11/2015	35	1.34	64,267	790
Arsenal Energy Inc.	Common Shares	LAWRENCE, JOHN PAUL	5	27/11/2015	30	3.93	68,205	3,938
Arsenal Energy Inc.	Common Shares	LAWRENCE, JOHN PAUL	5	27/11/2015	30	3.93	31,290	5,740
Arsenal Energy Inc.	Common Shares	LAWRENCE, JOHN PAUL	5	27/11/2015	35	1.34	25,457	264
Arsenal Energy Inc.	Common Shares	Mitchell, Bruce	3	30/11/2015	30	1.3444	2,799,634	37,116
Arsenal Energy Inc.	Common Shares	van Winkoop, Anthony Robert	5	30/11/2015	35	1.34	389,924	3,269
Asanko Gold Inc.	Options	Smart, William Keith	4	11/11/2015	00			
Asanko Gold Inc.	Options	Smart, William Keith	4	27/11/2015	50	2.03	100,000	100,000
ATCO LTD.	Non-Voting Shares Class I	Charlton, Loraine M.	7	04/12/2015	10	36.64		-6,000
ATCO LTD.	Non-Voting Shares Class I	Charlton, Loraine M.	7	04/12/2015	10	36.64		-6,000
ATCO LTD.	Non-Voting Shares Class I	Charlton, Loraine M.	7	04/12/2015	10	35.35	0	-6,000
ATCO LTD.	Non-Voting Shares Class I	Charlton, Loraine M.	7	04/12/2015	10	36.64	0	-3,400
ATCO LTD.	Non-Voting Shares Class I	Wright, Paul	5	27/11/2015	51	20.17	10,911	4,000
ATCO LTD.	Non-Voting Shares Class I	Wright, Paul	5	27/11/2015	10	36.55	10,511	-400
ATCO LTD.	Non-Voting Shares Class I	Wright, Paul	5	27/11/2015	10	36.6	10,311	-200
ATCO LTD.	Non-Voting Shares Class I	Wright, Paul	5	27/11/2015	10	36.605	10,211	-100
ATCO LTD.	Non-Voting Shares Class I	Wright, Paul	5	27/11/2015	10	36.59	8,511	-1,700
ATCO LTD.	Non-Voting Shares Class I	Wright, Paul	5	27/11/2015	10	36.595	8,211	-300
ATCO LTD.	Non-Voting Shares Class I	Wright, Paul	5	27/11/2015	10	36.56	7,811	-400
ATCO LTD.	Non-Voting Shares Class I	Wright, Paul	5	27/11/2015	10	36.57	6,911	-900
ATCO LTD.	Options	Wright, Paul	5	27/11/2015	51		0	-4,000
Atlantic Power Corporation	Convertible Debentures 5.6%	Atlantic Power Corporation	1	03/11/2015	38	93.52	\$22,000	\$9,000
Atlantic Power Corporation	Convertible Debentures 5.6%	Atlantic Power Corporation	1	05/11/2015	38	94.49	\$35,000	\$13,000
Atlantic Power Corporation	Convertible Debentures 5.6%	Atlantic Power Corporation	1	06/11/2015	38	94.5	\$48,000	\$13,000
Atlantic Power Corporation	Convertible Debentures 5.6%	Atlantic Power Corporation	1	10/11/2015	38	94.01	\$56,000	\$8,000
Atlantic Power Corporation	Convertible Debentures 5.6%	Atlantic Power Corporation	1	30/11/2015	38		\$0	-\$56,000
Atrium Mortgage Investment Corporation	Common Shares	Cohos, Peter Phillip	4	03/12/2015	10	11.43	105,500	4,500
Atrium Mortgage Investment Corporation	Common Shares	Cohos, Peter Phillip	4	04/12/2015	10	11.4	107,900	2,400
Atrium Mortgage Investment Corporation	Convertible Debentures 6.25%	Cohos, Peter Phillip	4	02/12/2015	10		\$718,000	-\$200,000
Aurora Cannabis Inc. (formerly Prescient Mining Corp.)	Common Shares	Dyck, Jason Ronald Bradley	4	26/11/2015	11		2,565,286	244,286

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Automodular Corporation	1	13/11/2015	38	2.5	3,500	3,500
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Automodular Corporation	1	13/11/2015	38	2.5	0	-3,500
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Automodular Corporation	1	17/11/2015	38	2.5	6,600	6,600
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Automodular Corporation	1	17/11/2015	38	2.5	0	-6,600
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Automodular Corporation	1	18/11/2015	38	2.47	1,000	1,000
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Automodular Corporation	1	18/11/2015	38	2.47	0	-1,000
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Automodular Corporation	1	19/11/2015	38	2.48	900	900
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Automodular Corporation	1	19/11/2015	38	2.48	0	-900
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Automodular Corporation	1	20/11/2015	38	2.48	1,200	1,200
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Automodular Corporation	1	20/11/2015	38	2.48	0	-1,200
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Automodular Corporation	1	23/11/2015	38	2.48	200	200
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Automodular Corporation	1	23/11/2015	38	2.48	0	-200
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Automodular Corporation	1	25/11/2015	38	2.5	6,600	6,600
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Automodular Corporation	1	25/11/2015	38	2.5	0	-6,600
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Automodular Corporation	1	26/11/2015	38	2.5	6,600	6,600
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Automodular Corporation	1	26/11/2015	38	2.5	0	-6,600
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Automodular Corporation	1	27/11/2015	38	2.5	6,600	6,600
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Automodular Corporation	1	27/11/2015	38	2.5	0	-6,600
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Automodular Corporation	1	30/11/2015	38	2.49	6,600	6,600
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Automodular Corporation	1	30/11/2015	38	2.49	0	-6,600
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Dell, Christopher	5	24/11/2015	10	2.5	58,000	-10,000
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Dell, Christopher	5	26/11/2015	10	2.5	51,400	-6,600
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Dell, Christopher	5	27/11/2015	10	2.5	47,700	-3,700

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Automodular Corporation (formerly Algonquin Mercantile)	Common Shares	Dell, Christopher	5	01/12/2015	10	2.5	33,000	-14,700
Avalon Rare Metals Inc.	Common Shares	Bubar, Donald Stephen	4, 5	01/12/2015	10	0.115	2,687,100	19,500
Avalon Rare Metals Inc.	Common Shares	Bubar, Donald Stephen	4, 5	01/12/2015	10	0.12	2,705,600	18,500
Avalon Rare Metals Inc.	Options	Mercer, William	5	01/12/2015	50		740,000	80,000
Avanti Energy Inc.	Common Shares	Kottmeier, Karl Eric	4	23/11/2015	10	0.06	1,596,500	-100,000
Avanti Energy Inc.	Common Shares	Kottmeier, Karl Eric	4	27/11/2015	10	0.07	1,576,500	-20,000
Avcorp Industries Inc.	Common Shares	Kaler, Amandeep	5	20/11/2015	51	0.05	812,760	730,500
Avcorp Industries Inc.	Options	Kaler, Amandeep	5	20/11/2015	51	0.05	0	-730,500
Axia NetMedia Corporation	Common Shares	Barrett, Cameron	5	16/09/2015	30	3.12	2,540	381
Axia NetMedia Corporation	Common Shares	Barrett, Cameron	5	23/09/2015	30	3.17	2,915	375
Axia NetMedia Corporation	Common Shares	Barrett, Cameron	5	06/11/2015	30	3.1	4,045	383
Axia NetMedia Corporation	Common Shares	Barrett, Cameron	5	20/11/2015	30	3.15	4,422	377
Axia NetMedia Corporation	Common Shares	Blake, Mark	5	23/09/2015	30	3.17	18,631	710
Axia NetMedia Corporation	Common Shares	Blake, Mark	5	20/11/2015	30	3.15	20,110	714
Axia NetMedia Corporation	Common Shares	Hartslief, Alan Guy	5	16/09/2015	30	3.12	313,232	451
Axia NetMedia Corporation	Common Shares	Hartslief, Alan Guy	5	23/09/2015	30	3.17	313,676	444
Axia NetMedia Corporation	Common Shares	Hartslief, Alan Guy	5	06/11/2015	30	3.1	315,449	454
Axia NetMedia Corporation	Common Shares	Hartslief, Alan Guy	5	20/11/2015	30	3.15	315,895	446
Axia NetMedia Corporation	Common Shares	Price, Arthur R.	4, 5	23/09/2015	30	3.17	1,716,555	2,959
Axia NetMedia Corporation	Common Shares	Price, Arthur R.	4, 5	20/11/2015	30	3.15	1,723,834	2,974
Axia NetMedia Corporation	Common Shares	Price, Robert Arthur	5	23/09/2015	30	3.17	40,544	612
Axia NetMedia Corporation	Common Shares	Price, Robert Arthur	5	20/11/2015	30	3.15	41,914	615
Axia NetMedia Corporation	Common Shares	Skabar, Lindsay Jane	5	16/09/2015	30	3.12	52,699	75
Axia NetMedia Corporation	Common Shares	Skabar, Lindsay Jane	5	23/09/2015	30	3.17	52,773	74
Axia NetMedia Corporation	Common Shares	Skabar, Lindsay Jane	5	06/11/2015	30	3.1	53,038	76
Axia NetMedia Corporation	Common Shares	Skabar, Lindsay Jane	5	20/11/2015	30	3.15	53,113	75
Axia NetMedia Corporation	Common Shares	Tremaine, Dean Gordon	5	16/09/2015	30	3.12	2,937	381
Axia NetMedia Corporation	Common Shares	Tremaine, Dean Gordon	5	23/09/2015	30	3.17	3,312	375
Axia NetMedia Corporation	Common Shares	Tremaine, Dean Gordon	5	06/11/2015	30	3.1	4,444	383
Axia NetMedia Corporation	Common Shares	Tremaine, Dean Gordon	5	20/11/2015	30	3.15	4,821	377
Azarga Uranium Corp.	Common Shares	Molyneux, Alexander	3	30/11/2015	10	0.301	8,681,257	10,000
Azarga Uranium Corp.	Common Shares	Molyneux, Alexander	3	03/12/2015	10	0.3058	8,687,257	6,000
B2Gold Corp.	Common Shares	Bullock, Kevin	4	01/12/2015	10	1.55	40,607	-3,000
B2Gold Corp.	Common Shares	Bullock, Kevin	4	02/12/2015	10	1.51	37,607	-3,000
BacTech Environmental Corporation	Common Shares	Orr, Murray Ross	7	02/12/2015	10	0.015	2,592,120	8,000
BacTech Environmental Corporation	Common Shares	Orr, Murray Ross	7	03/12/2015	10	0.02	2,580,120	-12,000
Bama Gold Corp.	Common Shares	Kottmeier, Karl Eric	4	30/11/2015	10	0.1	1,971,666	4,000
Bank of Montreal	Restricted Share Units	Ares, Jean-Michel	5	26/11/2015	35	77.05	68,697	459
Bank of Montreal	Restricted Share Units	Ares, Jean-Michel	5	26/11/2015	35	77.05		268
Bank of Montreal	Restricted Share Units	Ares, Jean-Michel	5	26/11/2015	35	77.05		268
Bank of Montreal	Restricted Share Units	Ares, Jean-Michel	5	26/11/2015	35	77.05	68,964	267
Bank of Montreal	Restricted Share Units	Ares, Jean-Michel	5	01/12/2015	59	76.25	53,689	-15,275
Bank of Montreal	Deferred Share Units	Babiak, Jan	4	26/11/2015	35	77.05	9,311	90
Bank of Montreal	Common Shares	Begy, Christopher Blake	5	31/12/2013	30	63.93	331	6
Bank of Montreal	Common Shares	Begy, Christopher Blake	5	31/12/2014	30	75.41	343	12
Bank of Montreal	Restricted Share Units	Begy, Christopher Blake	5	26/11/2015	35	77.05		459
Bank of Montreal	Restricted Share Units	Begy, Christopher Blake	5	26/11/2015	35	77.05		459
Bank of Montreal	Restricted Share Units	Begy, Christopher Blake	5	26/11/2015	35	77.05	14,664	154
Bank of Montreal	Restricted Share Units	Begy, Christopher Blake	5	01/12/2015	59	76.25	10,231	-4,433
Bank of Montreal	Deferred Share Units	Brochu, Sophie	4	26/11/2015	35	77.05	13,971	140
Bank of Montreal	Restricted Share Units	Casper, David Robert	5	26/11/2015	35	77.05	28,223	297
Bank of Montreal	Restricted Share Units	Casper, David Robert	5	01/12/2015	59	76.25	18,002	-10,221
Bank of Montreal	Deferred Share Units	Cope, George	4	26/11/2015	35	77.05	29,736	306
Bank of Montreal	Restricted Share Units	Dousmanis-Curtis, Alexandra	5	26/11/2015	35	77.05	16,664	175

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Bank of Montreal	Restricted Share Units	Dousmanis-Curtis, Alexandra	5	01/12/2015	59	76.25	10,767	-5,897
Bank of Montreal	Common Shares	Downe, William	7, 5	26/05/2015	30	78.09	21,813	221
Bank of Montreal	Common Shares	Downe, William	7, 5	16/06/2015	10	74.89	21,143	-670
Bank of Montreal	Common Shares	Downe, William	7, 5	26/08/2015	30	70.494	21,388	245
Bank of Montreal	Common Shares	Downe, William	7, 5	26/11/2015	30	76.68	21,616	228
Bank of Montreal	Common Shares	Downe, William	7, 5	26/05/2015	35	78.09		221
Bank of Montreal	Common Shares	Downe, William	7, 5	16/06/2015	10	74.89		-670
Bank of Montreal	Common Shares	Downe, William	7, 5	26/08/2015	35	70.494		245
Bank of Montreal	Restricted Share Units	Downe, William	7, 5	26/11/2015	35	77.05	162,362	723
Bank of Montreal	Restricted Share Units	Downe, William	7, 5	26/11/2015	35	77.05	163,359	997
Bank of Montreal	Restricted Share Units	Downe, William	7, 5	01/12/2015	59	76.25	94,720	-68,639
Bank of Montreal	Deferred Share Units	Edwards, Christine A.	4	26/11/2015	35	77.05	18,406	185
Bank of Montreal	Deferred Share Units	Eichenbaum, Martin Stewart	4	26/11/2015	35	77.05	1,722	11
Bank of Montreal	Deferred Share Units	Farmer, Ron	4	26/11/2015	35	77.05	48,929	506
Bank of Montreal	Restricted Share Units	Fish, Simon Adrian	5	26/11/2015	35	77.05	22,850	241
Bank of Montreal	Restricted Share Units	Fish, Simon Adrian	5	01/12/2015	59	76.25	14,906	-7,944
Bank of Montreal	Restricted Share Units	Flynn, Thomas Earl	7	26/11/2015	35	77.05	45,502	479
Bank of Montreal	Restricted Share Units	Flynn, Thomas Earl	7	01/12/2015	59	76.25	29,116	-16,386
Bank of Montreal	Restricted Share Units	Fowler, Cameron McAskile	5	26/11/2015	35	77.05	22,061	232
Bank of Montreal	Restricted Share Units	Fowler, Cameron McAskile	5	01/12/2015	59	76.25	15,681	-6,380
Bank of Montreal	Deferred Share Units	Mitchelmore, Lorraine	4	26/11/2015	35	77.05	1,722	11
Bank of Montreal	Deferred Share Units	Orsino, Philip	4	26/11/2015	35	77.05	64,924	675
Bank of Montreal	Common Shares	Ouellette, Gilles Gerard	5	04/12/2015	51	62.99	16,434	16,434
Bank of Montreal	Common Shares	Ouellette, Gilles Gerard	5	04/12/2015	10	79.67	0	-16,434
Bank of Montreal	Options	Ouellette, Gilles Gerard	5	04/12/2015	51	62.99		-16,434
Bank of Montreal	Options	Ouellette, Gilles Gerard	5	04/12/2015	51	62.99		-16,434
Bank of Montreal	Options	Ouellette, Gilles Gerard	5	04/12/2015	51	62.99	566,555	-16,434
Bank of Montreal	Restricted Share Units	Ouellette, Gilles Gerard	5	26/11/2015	35	77.05	54,265	571
Bank of Montreal	Restricted Share Units	Ouellette, Gilles Gerard	5	01/12/2015	59	76.25	34,157	-20,108
Bank of Montreal	Deferred Share Units	Prichard, John Robert Stobo	4, 7	26/11/2015	35	77.05	75,751	708
Bank of Montreal	Deferred Share Units	Prichard, John Robert Stobo	4, 7	26/11/2015	35	77.05		76
Bank of Montreal	Deferred Share Units	Prichard, John Robert Stobo	4, 7	26/11/2015	35	77.05		76
Bank of Montreal	Deferred Share Units	Prichard, John Robert Stobo	4, 7	26/11/2015	35	77.05	75,827	76
Bank of Montreal	Restricted Share Units	Rajpal, Surjit	5	26/11/2015	35	77.05	44,278	466
Bank of Montreal	Restricted Share Units	Rajpal, Surjit	5	01/12/2015	59	76.25	30,085	-14,193
Bank of Montreal	Deferred Share Units	RICHER LA FLÈCHE, ERIC	4	26/11/2015	35	77.05	10,447	103
Bank of Montreal	Common Shares	Rudderham, Richard D.	5	04/12/2015	51	62.99	2,600	2,600
Bank of Montreal	Common Shares	Rudderham, Richard D.	5	04/12/2015	10	79.29	0	-2,600
Bank of Montreal	Options	Rudderham, Richard D.	5	04/12/2015	51	62.99	145,199	-2,600
Bank of Montreal	Restricted Share Units	Rudderham, Richard D.	5	26/11/2015	35	77.05	24,526	258
Bank of Montreal	Restricted Share Units	Rudderham, Richard D.	5	01/12/2015	59	76.25	16,564	-7,962
Bank of Montreal	Restricted Share Units	Stefankiewicz, Connie Anne	5	26/11/2015	35	77.05	21,951	204
Bank of Montreal	Restricted Share Units	Stefankiewicz, Connie Anne	5	26/11/2015	35	77.05	21,979	28
Bank of Montreal	Restricted Share Units	Stefankiewicz, Connie Anne	5	01/12/2015	59	76.25	15,006	-6,973
Bank of Montreal	Restricted Share Units	Techar, Frank J.	5	26/11/2015	35	77.05	70,311	740
Bank of Montreal	Restricted Share Units	Techar, Frank J.	5	01/12/2015	59	76.25	50,009	-20,302
Bank of Montreal	Restricted Share Units	White, William Darryl	5	26/11/2015	35	77.05	73,853	778
Bank of Montreal	Restricted Share Units	White, William Darryl	5	01/12/2015	59	76.25	39,546	-34,307
Bank of Montreal	Deferred Share Units	Wilson III, Don Matthew	4	26/11/2015	35	77.05	32,677	334
Baylin Technologies Inc.	Deferred Share Units	Day, Stockwell	4	30/11/2015	56	2.04	22,803	1,225
Baylin Technologies Inc.	Deferred Share Units	Jones, Douglas Aubrey	4	30/11/2015	56	2.04	22,803	1,225
Baylin Technologies Inc.	Deferred Share Units	Reiter, Barry	4	30/11/2015	56	2.04	34,773	1,634
Baylin Technologies Inc.	Deferred Share Units	SIMMONDS, DONALD E.	4	30/11/2015	56	2.04	22,803	1,225
Baylin Technologies Inc.	Deferred Share Units	Wolkin, Harold Morton	4	30/11/2015	56	2.04	28,735	1,634
Bengal Energy Ltd.	Common Shares	Blanchard, Jerrad James	5	25/11/2015	30	0.1819	92,765	6,595

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Bengal Energy Ltd.	Common Shares	Blanchard, Jerrad James	5	25/11/2015	30	0.1819	139,109	9,893
Bengal Energy Ltd.	Common Shares	Chakrabarty, Chayan	4, 5	25/11/2015	30	0.1819	731,684	18,521
Bengal Energy Ltd.	Common Shares	Chakrabarty, Chayan	4, 5	25/11/2015	30	0.1819	89,963	2,546
Bengal Energy Ltd.	Common Shares	MacMahon, Gordon R	5	25/11/2015	30	0.1819	244,064	16,488
Berkley Renewables Inc.	Common Shares	Wayrynen, Matt	4	27/11/2015	10	0.08	1,316,450	11,000
Big Rock Brewery Inc.	Common Shares	Riddell, Clayton H.	3	27/11/2015	10	5.56	606,500	-1,200
Big Rock Brewery Inc.	Common Shares	Riddell, Clayton H.	3	27/11/2015	10	5.57	606,400	-100
Big Rock Brewery Inc.	Common Shares	Riddell, Clayton H.	3	27/11/2015	10	5.55	603,000	-3,400
Big Rock Labs Inc.	Common Shares	Seemann, Harald	4	30/11/2015	10	0.6	12,503,510	-7,500
Big Rock Labs Inc.	Common Shares	Seemann, Harald	4	30/11/2015	10	0.4	12,504,010	500
Big Rock Labs Inc.	Common Shares	Seemann, Harald	4	01/12/2015	10	0.429	12,509,010	5,000
bioMmune Technologies Inc.	Common Shares	BIERTUMPEL, JENS	4	30/06/2015	00			
bioMmune Technologies Inc.	Common Shares	BIERTUMPEL, JENS	4	19/11/2015	10		50,000	50,000
BIOTEQ ENVIRONMENTAL TECHNOLOGIES INC.	Common Shares	Tingley, Hall	3	30/11/2015	10	0.02	10,325,726	47,000
Birchcliff Energy Ltd.	Common Shares	Dawson, Dennis Alan	4	04/12/2015	10	4.8235	27,200	20,000
Bird Construction Inc.	MTIP (Phantom Shares)	Boyd, Ian Jeffrey	4, 5	30/11/2015	35		43,972	114
Bird Construction Inc.	MTIP (Phantom Shares)	Boyd, Ian Jeffrey	4, 5	30/11/2015	59	14.071	18,485	-25,487
Bird Construction Inc.	MTIP (Phantom Shares)	Brennan, James Joseph	5	30/11/2015	35		37,624	114
Bird Construction Inc.	MTIP (Phantom Shares)	Brennan, James Joseph	5	30/11/2015	59	14.071	12,137	-25,487
Bird Construction Inc.	MTIP (Phantom Shares)	CAZA, Charles Joseph	5	30/11/2015	35		17,358	32
Bird Construction Inc.	MTIP (Phantom Shares)	CAZA, Charles Joseph	5	30/11/2015	59	14.071	10,204	-7,154
Bird Construction Inc.	MTIP (Phantom Shares)	Entwistle, Stephen Robert	5	30/11/2015	35		13,278	41
Bird Construction Inc.	MTIP (Phantom Shares)	Entwistle, Stephen Robert	5	30/11/2015	59	14.071	4,193	-9,085
Bird Construction Inc.	MTIP (Phantom Shares)	McClure, Kenneth William	5	30/11/2015	35		36,032	114
Bird Construction Inc.	MTIP (Phantom Shares)	McClure, Kenneth William	5	30/11/2015	59	14.071	10,545	-25,487
Bird Construction Inc.	MTIP (Phantom Shares)	Raboud, Paul Robert	4	30/11/2015	35		35,031	113
Bird Construction Inc.	MTIP (Phantom Shares)	Raboud, Paul Robert	4	30/11/2015	59	14.071	9,858	-25,173
Bird Construction Inc.	MTIP (Phantom Shares)	ROYER, GILLES GERALD	5	30/11/2015	35		54,783	79
Bird Construction Inc.	MTIP (Phantom Shares)	ROYER, GILLES GERALD	5	30/11/2015	59	14.071	37,235	-17,548
BitRush Corp.	Common Shares	Dobias, Alfred	6	13/09/2015	00		83,287,265	
BitRush Corp.	Common Shares	Dobias, Alfred	6	05/10/2015	11		81,387,265	-1,900,000
BitRush Corp.	Common Shares	Dobias, Alfred	6	05/10/2015	11			-1,900,000
BitRush Corp.	Common Shares	Dobias, Alfred	6	05/10/2015	11			-1,900,000
BitRush Corp.	Common Shares	Dobias, Alfred	6	05/10/2015	11			-1,900,000
BitRush Corp.	Common Shares	Dobias, Alfred	6	30/11/2015	99		83,787,265	-1,000,000
BitRush Corp.	Common Shares	Dobias, Alfred	6	01/12/2015	99		500,000	-83,287,265
BitRush Corp.	Options	Dobias, Alfred	6	13/09/2015	00			
BitRush Corp.	Options	Dobias, Alfred	6	17/09/2015	50		1,000,000	1,000,000
BitRush Corp.	Common Shares	Hawkins, Warren Russell	4	04/09/2015	37		328,333	-656,667
BitRush Corp.	Common Shares	Hawkins, Warren Russell	4	30/11/2015	99		328,333	-1,000,000
BitRush Corp.	Options	Hawkins, Warren Russell	4	17/01/2014	00			
BitRush Corp.	Options	Hawkins, Warren Russell	4	17/09/2015	50		1,000,000	1,000,000
BitRush Corp.	Common Shares	Kozich, Franz	4	04/09/2015	37		2,176,039	-4,352,079
BitRush Corp.	Common Shares	Kozich, Franz	4	25/11/2015	10	0.09	3,183,539	500
BitRush Corp.	Common Shares	Kozich, Franz	4	30/11/2015	99		2,183,539	-1,000,000
BitRush Corp.	Options	Kozich, Franz	4	09/05/2014	00			
BitRush Corp.	Options	Kozich, Franz	4	17/09/2015	50		1,000,000	1,000,000
BitRush Corp.	Common Shares	Lukesch, Peter	3, 4, 5	04/09/2015	37		3,853,833	-7,707,666
BitRush Corp.	Common Shares	Lukesch, Peter	3, 4, 5	30/11/2015	99		3,878,833	-2,500,000
BitRush Corp.	Options	Lukesch, Peter	3, 4, 5	06/11/2013	00			
BitRush Corp.	Options	Lukesch, Peter	3, 4, 5	17/09/2015	50		2,500,000	2,500,000
BitRush Corp.	Common Shares	McQuire, Andrew	4	02/12/2015	99		0	-1,000,000
BitRush Corp.	Options	McQuire, Andrew	4	17/01/2014	00			
BitRush Corp.	Options	McQuire, Andrew	4	17/09/2015	50		1,000,000	1,000,000
Black Diamond Group Limited	Common Shares	Haynes, Trevor	4, 5	02/12/2015	10	6.7	1,689,633	5,000
Black Widow Resources Inc.	Common Shares	Novak, Neil	4, 5	02/12/2015	10	0.015	2,191,700	30,000
Black Widow Resources Inc.	Common Shares	Novak, Neil	4, 5	02/12/2015	10	0.02	2,241,700	50,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
BlackBerry Limited (formerly Research In Motion Limited)	Deferred Share Units	Alsup, Laurie Frances Smaldone	4	27/11/2015	56		24,022	4,803
BlackBerry Limited (formerly Research In Motion Limited)	Deferred Share Units	Daniels, Michael Alan	4	27/11/2015	56		35,345	4,803
BlackBerry Limited (formerly Research In Motion Limited)	Deferred Share Units	Dattels, Timothy	4	27/11/2015	56		89,141	4,803
BlackBerry Limited (formerly Research In Motion Limited)	Deferred Share Units	Lynch, Richard John	4	27/11/2015	56		65,237	4,803
BlackBerry Limited (formerly Research In Motion Limited)	Deferred Share Units	Stymiest, Barbara Gayle	4, 5	27/11/2015	56		97,173	4,773
BlackBerry Limited (formerly Research In Motion Limited)	Deferred Share Units	Watsa, V. Prem	4	27/11/2015	56		42,938	5,283
BlackBerry Limited (formerly Research In Motion Limited)	Deferred Share Units	Wouters, Wayne Gordon	4	13/10/2015	00			
BlackBerry Limited (formerly Research In Motion Limited)	Deferred Share Units	Wouters, Wayne Gordon	4	27/11/2015	56		16,890	16,890
Blackheath Resources Inc.	Common Shares	Langer, Alexander	5	24/11/2015	16	0.12	135,000	60,000
Blackheath Resources Inc.	Warrants	Langer, Alexander	5	24/11/2015	16	0.2	135,000	60,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	05/11/2015	38	8.73	400	400
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	05/11/2015	38	8.73	0	-400
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	10/11/2015	38	8.5	400	400
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	10/11/2015	38	8.5	0	-400
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	12/11/2015	38	8.44	3,000	3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	12/11/2015	38	8.44	0	-3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	19/11/2015	38	8.34	3,000	3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	19/11/2015	38	8.34	0	-3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	20/11/2015	38	8.45	3,000	3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	20/11/2015	38	8.45	0	-3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	24/11/2015	38	8.4	3,000	3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	24/11/2015	38	8.4	0	-3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	25/11/2015	38	8.43	3,000	3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	25/11/2015	38	8.43	0	-3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	26/11/2015	38	8.3	1,600	1,600
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	26/11/2015	38	8.3	0	-1,600
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	27/11/2015	38	8.29	3,000	3,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	27/11/2015	38	8.29	0	-3,000
Boardwalk Real Estate Investment Trust	Deferred Units (Convert to TU and/or cash)	DEWALD, James Richard	4	04/12/2015	30	47.19	5,933	-308
Boardwalk Real Estate Investment Trust	Trust Units	DEWALD, James Richard	4	04/12/2015	10	47.19		308
Boardwalk Real Estate Investment Trust	Trust Units	DEWALD, James Richard	4	04/12/2015	30	47.19	17,271	308
Boardwalk Real Estate Investment Trust	Trust Units	Mahajan, Kelly Kulwant	5	01/12/2015	10	47.56	1,506	-526
Boardwalk Real Estate Investment Trust	Trust Units	Mawani, Al	4	03/12/2015	10	47.24	50,055	1,000
Bonavista Energy Corporation	Options	MacPhail, Keith A.J.	4, 5	30/11/2015	52	28.84	91,668	-16,668
Bonavista Energy Corporation	Options	MacPhail, Keith A.J.	4, 5	30/11/2015	52	25.8	75,000	-16,668
Bonavista Energy Corporation	Options	MacPhail, Keith A.J.	4, 5	30/11/2015	52	26.07	50,000	-25,000
Bonavista Energy Corporation	Options	MacPhail, Keith A.J.	4, 5	30/11/2015	52	15.21	0	-50,000
Bonavista Energy Corporation	Options	Poelzer, Ronald J.M.	4, 5	30/11/2015	52	28.84	91,668	-16,668
Bonavista Energy Corporation	Options	Poelzer, Ronald J.M.	4, 5	30/11/2015	52	25.8	75,000	-16,668
Bonavista Energy Corporation	Options	Poelzer, Ronald J.M.	4, 5	30/11/2015	52	26.07	50,000	-25,000
Bonavista Energy Corporation	Options	Poelzer, Ronald J.M.	4, 5	30/11/2015	52	15.21	0	-50,000
Bonavista Energy Corporation	Common Shares	Skehar, Jason Edward	4, 5	03/12/2015	57	2.19	259,923	24,495
Bonavista Energy Corporation	Restricted Share Awards (RSA)	Skehar, Jason Edward	4, 5	03/12/2015	57	2.19	145,334	-33,333
Bonterra Energy Corp.	Common Shares	Fink, George Frederick	3, 4, 5	03/12/2015	11	1.08		1,766,800
Bonterra Energy Corp.	Common Shares	Fink, George Frederick	3, 4, 5	03/12/2015	11	1.08		1,766,800
Boomerang Oil, Inc.	Common Shares	Dennis, Alexander	5	26/11/2015	11		2,205,000	1,200,000
Boomerang Oil, Inc.	Common Shares	Mondial Ventures Inc.	3	26/11/2015	46		40,865,000	-3,700,000
Boomerang Oil, Inc.	Common Shares	Purdy, Brendan	4	26/11/2015	11		2,508,775	1,200,000
Boomerang Oil, Inc.	Common Shares	Sylvanus, Joanne	5	26/11/2015	11		1,640,000	1,000,000
Braveheart Resources Inc. (formerly, Rainbow Resources Inc.)	Common Shares	Johnston, David Walter	4, 5	02/12/2015	10	0.025	107,983	20,000
Braveheart Resources Inc. (formerly, Rainbow Resources Inc.)	Common Shares	Matlock, Aaron	4, 5	05/10/2015	00			
Braveheart Resources Inc. (formerly, Rainbow Resources Inc.)	Common Shares	Matlock, Aaron	4, 5	05/10/2015	00			
Braveheart Resources Inc. (formerly, Rainbow Resources Inc.)	Common Shares	Matlock, Aaron	4, 5	03/12/2015	10	0.025	55,000	55,000
Braveheart Resources Inc. (formerly, Rainbow Resources Inc.)	Common Shares	Matlock, Aaron	4, 5	03/12/2015	10	0.03	75,000	20,000
Breaking Data Corp. (formerly Spylogics International Corp.)	Common Shares	Berman, David	5	01/12/2015	10	0.24	62,450	1,500
Breaking Data Corp. (formerly Spylogics International Corp.)	Common Shares	Berman, David	5	01/12/2015	10	0.25	63,950	1,500
Breaking Data Corp. (formerly Spylogics International Corp.)	Common Shares	Berman, David	5	01/12/2015	10	0.255	64,250	300
Breaking Data Corp. (formerly Spylogics International Corp.)	Common Shares	Igelman, Marvin Moses	4	30/11/2015	10	0.24	915,478	9,500

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
BrightPath Early Learning Inc. (formerly Edleun Group, Inc.)	Common Shares	BrightPath Early Learning Inc.	1	30/11/2015	38	0.33	121,500	5,000
BrightPath Early Learning Inc. (formerly Edleun Group, Inc.)	Common Shares	BrightPath Early Learning Inc.	1	01/12/2015	38	0.325	131,500	10,000
BrightPath Early Learning Inc. (formerly Edleun Group, Inc.)	Common Shares	BrightPath Early Learning Inc.	1	03/12/2015	38		10,000	-121,500
BrightPath Early Learning Inc. (formerly Edleun Group, Inc.)	Common Shares	Vision Capital Corporation	3	30/11/2015	10	0.3326	12,309,603	36,801
BrightPath Early Learning Inc. (formerly Edleun Group, Inc.)	Common Shares	Vision Capital Corporation	3	01/12/2015	10	0.34	12,176,642	-132,961
BrightPath Early Learning Inc. (formerly Edleun Group, Inc.)	Common Shares	Vision Capital Corporation	3	01/12/2015	10	0.33	12,197,754	21,112
BrightPath Early Learning Inc. (formerly Edleun Group, Inc.)	Common Shares	Vision Capital Corporation	3	02/12/2015	10	0.32	12,142,963	-54,791
BrightPath Early Learning Inc. (formerly Edleun Group, Inc.)	Common Shares	Vision Capital Corporation	3	30/11/2015	10	0.3326	3,083,631	8,578
BrightPath Early Learning Inc. (formerly Edleun Group, Inc.)	Common Shares	Vision Capital Corporation	3	01/12/2015	10	0.34	2,925,487	-158,144
BrightPath Early Learning Inc. (formerly Edleun Group, Inc.)	Common Shares	Vision Capital Corporation	3	01/12/2015	10	0.33	2,930,389	4,902
BrightPath Early Learning Inc. (formerly Edleun Group, Inc.)	Common Shares	Vision Capital Corporation	3	02/12/2015	10	0.32	2,976,870	46,481
BrightPath Early Learning Inc. (formerly Edleun Group, Inc.)	Common Shares	Vision Capital Corporation	3	30/11/2015	10	0.3326	1,799,101	4,521
BrightPath Early Learning Inc. (formerly Edleun Group, Inc.)	Common Shares	Vision Capital Corporation	3	01/12/2015	10	0.34	2,100,040	300,939
BrightPath Early Learning Inc. (formerly Edleun Group, Inc.)	Common Shares	Vision Capital Corporation	3	01/12/2015	10	0.33	2,103,152	3,112
BrightPath Early Learning Inc. (formerly Edleun Group, Inc.)	Common Shares	Vision Capital Corporation	3	02/12/2015	10	0.32	2,148,259	45,107
BrightPath Early Learning Inc. (formerly Edleun Group, Inc.)	Common Shares	Vision Capital Corporation	3	30/11/2015	10	0.3326	656,473	1,600
BrightPath Early Learning Inc. (formerly Edleun Group, Inc.)	Common Shares	Vision Capital Corporation	3	01/12/2015	10	0.34	646,639	-9,834
BrightPath Early Learning Inc. (formerly Edleun Group, Inc.)	Common Shares	Vision Capital Corporation	3	01/12/2015	10	0.33	647,513	874
BrightPath Early Learning Inc. (formerly Edleun Group, Inc.)	Common Shares	Vision Capital Corporation	3	02/12/2015	10	0.32	610,716	-36,797
Brompton 2015 Flow-Through Limited Partnership	Limited Partnership Units	Brompton Corp.	7	30/11/2015	11	25	6,760	-400
Brompton 2015 Flow-Through Limited Partnership	Limited Partnership Units	Brompton Corp.	7	03/12/2015	11	25	3,960	-2,800
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	12/11/2015	10	29.786	24,500	24,500
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	12/11/2015	10	22.412	46,200	21,700
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	13/11/2015	10	29.676	74,500	28,300
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	13/11/2015	10	22.27	96,200	21,700



**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	16/11/2015	10	29.641	122,400	26,200
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	16/11/2015	10	22.225	146,200	23,800
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	17/11/2015	10	29.706	172,200	26,000
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	17/11/2015	10	22.309	196,000	23,800
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	18/11/2015	10	30.162	222,000	26,000
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	18/11/2015	10	22.605	245,800	23,800
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	19/11/2015	10	30.269	271,500	25,700
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	19/11/2015	10	22.772	293,553	22,053
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	20/11/2015	10	30.418	319,753	26,200
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	20/11/2015	10	22.831	343,553	23,800
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	23/11/2015	10	30.65	370,253	26,700
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	23/11/2015	10	22.955	392,953	22,700
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	24/11/2015	10	30.379	419,553	26,600
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	24/11/2015	10	22.807	442,853	23,300
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	25/11/2015	10	30.369	469,553	26,700
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	25/11/2015	10	22.614	492,853	23,300
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	26/11/2015	10	30.474	528,253	35,400
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	27/11/2015	10	30.506	548,253	20,000
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	27/11/2015	10	22.811	566,246	17,993
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	30/11/2015	10	30.368	593,946	27,700
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	30/11/2015	10	22.757	616,246	22,300
Brookfield Property Partners L.P.	Limited Partnership Units	Brookfield Property Partners L.P.	1	30/11/2015	38		0	-616,246
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	04/11/2015	38	33.979	6,000	6,000
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	04/11/2015	38	25.811	12,000	6,000
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	05/11/2015	38	33.826	18,000	6,000
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	05/11/2015	38	25.768	23,489	5,489
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	06/11/2015	38	33.885	32,489	9,000
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	06/11/2015	38	25.519	38,489	6,000
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	09/11/2015	38	33.999	41,489	3,000
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	09/11/2015	38	25.603	44,489	3,000
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	11/11/2015	38	33.767	50,489	6,000
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	11/11/2015	38	25.447	56,489	6,000
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	12/11/2015	38	33.341	59,489	3,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	12/11/2015	38	24.937	62,489	3,000
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	13/11/2015	38	32.844	65,489	3,000
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	13/11/2015	38	24.708	68,489	3,000
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	23/11/2015	38	34.313	71,489	3,000
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	23/11/2015	38	25.712	74,489	3,000
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	24/11/2015	38	33.688	80,489	6,000
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	24/11/2015	38	25.366	86,489	6,000
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	25/11/2015	38	33.623	95,489	9,000
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	25/11/2015	38	24.855	104,489	9,000
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	26/11/2015	38	33.496	107,489	3,000
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	27/11/2015	38	33.452	113,489	6,000
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	27/11/2015	38	25.039	119,489	6,000
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	30/11/2015	38		65,489	-54,000
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Brookfield Renewable Energy Partners L.P.	1	30/11/2015	38		24,000	-41,489
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	02/11/2015	38	23.467	20,000	20,000
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	03/11/2015	38	23.221	30,000	10,000
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	04/11/2015	38	23.214	50,000	20,000
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	05/11/2015	38	23.073	65,000	15,000
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	06/11/2015	38	23.179	75,100	10,100
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	09/11/2015	38	23.049	90,100	15,000
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	10/11/2015	38	22.983	110,100	20,000
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	11/11/2015	38	23.047	120,300	10,200
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	12/11/2015	38	22.959	140,300	20,000
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	13/11/2015	38	23.017	160,300	20,000
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	16/11/2015	38	22.976	180,300	20,000
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	17/11/2015	38	22.895	200,300	20,000
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	18/11/2015	38	22.871	220,300	20,000
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	19/11/2015	38	22.691	230,500	10,200
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	20/11/2015	38	22.756	240,500	10,000
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	23/11/2015	38	22.752	251,000	10,500
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	24/11/2015	38	22.446	271,000	20,000
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	25/11/2015	38	22.495	291,000	20,000
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	26/11/2015	38	22.736	295,000	4,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	27/11/2015	38	22.606	305,000	10,000
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	30/11/2015	38	22.474	325,000	20,000
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	30/11/2015	38		0	-325,000
Buhler Industries Inc.	Common Shares	Buhler, John	3, 4	01/12/2015	47	5.7	805,336	-105,264
Buhler Industries Inc.	Common Shares	Buhler, John	3, 4	02/12/2015	10	5.6	834,636	29,300
Buhler Industries Inc.	Common Shares	Buhler, John	3, 4	04/12/2015	10	5.55	907,836	73,200
Buhler Industries Inc.	Common Shares	Buhler, John	3, 4	01/12/2015	10	5.7	2,790,450	1,000
Buhler Industries Inc.	Common Shares	Buhler, John	3, 4	02/12/2015	10	5.7	2,793,150	2,700
Builders Capital Mortgage Corp.	Non-Voting Shares Class A	Loutitt, Sandy Luke	3, 4	25/10/2013	00			
Builders Capital Mortgage Corp.	Non-Voting Shares Class A	Loutitt, Sandy Luke	3, 4	30/11/2015	10	9.57	1,800	1,800
Builders Capital Mortgage Corp.	Non-Voting Shares Class A	Loutitt, Sandy Luke	3, 4	01/12/2015	10	9.53	1,900	100
C-COM Satellite Systems Inc.	Common Shares	Klein, Leslie	3, 4, 5	30/11/2015	10	0.98	13,014,463	5,000
Caldwell U.S. Dividend Advantage Fund	Units	Caldwell US Dividend Advantage Fund	1	27/11/2015	38	8.69	71,700	2,000
Caldwell U.S. Dividend Advantage Fund	Units	Caldwell US Dividend Advantage Fund	1	27/11/2015	38	8.7377	81,800	10,100
Caldwell U.S. Dividend Advantage Fund	Units	Caldwell US Dividend Advantage Fund	1	30/11/2015	38	8.9212		24,700
Caldwell U.S. Dividend Advantage Fund	Units	Caldwell US Dividend Advantage Fund	1	30/11/2015	38	8.9212	106,200	24,400
Calfrac Well Services Ltd.	Common Shares	Brown, James Michael	5	03/12/2015	10	1.3992	10,800	600
Calfrac Well Services Ltd.	Common Shares	Brown, James Michael	5	03/12/2015	10	1.3997	10,900	100
Calfrac Well Services Ltd.	Common Shares	Brown, James Michael	5	03/12/2015	10	1.3999	11,300	400
Calfrac Well Services Ltd.	Common Shares	Brown, James Michael	5	03/12/2015	10	1.4	12,600	1,300
Canaccord Genuity Group Inc.	Common Shares	Burke, Patrick	7	27/11/2015	10	4.92	8,500	1,000
Canaccord Genuity Group Inc.	Common Shares	Canaccord Genuity Group Inc.	1	02/11/2015	38	5.0993	20,000	5,000
Canaccord Genuity Group Inc.	Common Shares	Canaccord Genuity Group Inc.	1	03/11/2015	38	5.043	25,000	5,000
Canaccord Genuity Group Inc.	Common Shares	Canaccord Genuity Group Inc.	1	04/11/2015	38	4.9754	30,000	5,000
Canaccord Genuity Group Inc.	Common Shares	Canaccord Genuity Group Inc.	1	05/11/2015	38	4.8682	35,000	5,000
Canaccord Genuity Group Inc.	Common Shares	Canaccord Genuity Group Inc.	1	06/11/2015	38	4.9827	40,000	5,000
Canaccord Genuity Group Inc.	Common Shares	Canaccord Genuity Group Inc.	1	09/11/2015	38	5.118	44,900	4,900
Canaccord Genuity Group Inc.	Common Shares	Canaccord Genuity Group Inc.	1	10/11/2015	38	4.995	49,900	5,000
Canaccord Genuity Group Inc.	Common Shares	Canaccord Genuity Group Inc.	1	11/11/2015	38	4.7286	54,900	5,000
Canaccord Genuity Group Inc.	Common Shares	Canaccord Genuity Group Inc.	1	12/11/2015	38	4.6104	59,900	5,000
Canaccord Genuity Group Inc.	Common Shares	Canaccord Genuity Group Inc.	1	13/11/2015	38	4.393	64,900	5,000
Canaccord Genuity Group Inc.	Common Shares	Canaccord Genuity Group Inc.	1	16/11/2015	38	4.393	69,900	5,000
Canaccord Genuity Group Inc.	Common Shares	Canaccord Genuity Group Inc.	1	17/11/2015	38	4.337	74,900	5,000
Canaccord Genuity Group Inc.	Common Shares	Canaccord Genuity Group Inc.	1	18/11/2015	38	4.2562	79,900	5,000
Canaccord Genuity Group Inc.	Common Shares	Canaccord Genuity Group Inc.	1	19/11/2015	38	4.2661	84,900	5,000
Canaccord Genuity Group Inc.	Common Shares	Canaccord Genuity Group Inc.	1	20/11/2015	38	4.3056	89,900	5,000
Canaccord Genuity Group Inc.	Common Shares	Canaccord Genuity Group Inc.	1	23/11/2015	38	4.3086	94,900	5,000

**Insider Reporting**

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Canaccord Genuity Group Inc.	Common Shares	Canaccord Genuity Group Inc.	1	24/11/2015	38	4.3504	99,900	5,000
Canaccord Genuity Group Inc.	Common Shares	Canaccord Genuity Group Inc.	1	25/11/2015	38	4.3448	104,900	5,000
Canaccord Genuity Group Inc.	Common Shares	Canaccord Genuity Group Inc.	1	26/11/2015	38	4.5821	109,700	4,800
Canaccord Genuity Group Inc.	Common Shares	Canaccord Genuity Group Inc.	1	27/11/2015	38	4.8639	114,600	4,900
Canaccord Genuity Group Inc.	Common Shares	Canaccord Genuity Group Inc.	1	30/11/2015	38	4.8208	119,600	5,000
Canaccord Genuity Group Inc.	Common Shares	Canaccord Genuity Group Inc.	1	30/11/2015	38		14,700	-104,900
Canaccord Genuity Group Inc.	Common Shares	Canaccord Genuity Group Inc.	1	01/12/2015	38	4.7502	19,700	5,000
Canacol Energy Ltd.	Options (Common Shares)	Baena, Luis Alfredo	5	27/11/2015	50		712,500	150,000
Canacol Energy Ltd.	Options (Common Shares)	Bednar, Jason Michael	4, 5	27/11/2015	50		560,750	150,000
Canacol Energy Ltd.	Options (Common Shares)	Carvajal, Diego Alfonso	5	27/11/2015	50		718,500	102,000
Canacol Energy Ltd.	Options (Common Shares)	Cisneros Fajardo, Oswaldo Jesus	4	16/10/2015	00			
Canacol Energy Ltd.	Options (Common Shares)	Cisneros Fajardo, Oswaldo Jesus	4	27/11/2015	50		24,000	24,000
Canacol Energy Ltd.	Options (Common Shares)	Diaz Salazar, Francisco	4	27/11/2015	50		78,000	24,000
Canacol Energy Ltd.	Options (Common Shares)	Elliott, Greg	4	27/11/2015	50		107,000	24,000
Canacol Energy Ltd.	Options (Common Shares)	Flick, Kevin James	5	27/11/2015	50		389,666	80,000
Canacol Energy Ltd.	Options (Common Shares)	Gamba, Charle	4, 5	27/11/2015	50		1,410,500	250,000
Canacol Energy Ltd.	Options (Common Shares)	Hensman, Stuart Philip	4	27/11/2015	50		130,000	24,000
Canacol Energy Ltd.	Options (Common Shares)	Hibberd, Michael John	4	27/11/2015	50	3.01	273,500	46,000
Canacol Energy Ltd.	Options (Common Shares)	Sharma, Ravi	5	27/11/2015	50		266,000	66,000
Canacol Energy Ltd.	Options (Common Shares)	Sosa Schlageter, Alberto Jose	4	16/10/2015	00			
Canacol Energy Ltd.	Options (Common Shares)	Sosa Schlageter, Alberto Jose	4	27/11/2015	50		24,000	24,000
Canacol Energy Ltd.	Common Shares	Teare, Mark Reginald	5	01/12/2015	51	2.21	266,571	60,000
Canacol Energy Ltd.	Options (Common Shares)	Teare, Mark Reginald	5	27/11/2015	50		752,500	150,000
Canacol Energy Ltd.	Options (Common Shares)	Teare, Mark Reginald	5	01/12/2015	51		692,500	-60,000
Canacol Energy Ltd.	Options (Common Shares)	Winter, David A	4	27/11/2015	50		144,500	24,000
Canacol Energy Ltd.	Options (Common Shares)	Zaidi, Anthony Amar	5	27/11/2015	50		972,500	150,000
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/10/2015	30	26.629	422,698	127
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/10/2015	30	26.629	423,269	571
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	16/11/2015	30	24.314	423,408	139
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	16/11/2015	30	24.315	424,036	628
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	01/12/2015	10	26.53	416,686	-7,350

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	01/12/2015	10	26.506	406,201	-10,485
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/10/2015	30	26.629	75,440	286
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	16/11/2015	30	24.315	75,755	315
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/10/2015	30	26.629	312,909	1,190
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	16/11/2015	30	24.315	314,217	1,308
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/10/2015	30	26.629	340,830	1,296
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	16/11/2015	30	24.315	342,255	1,425
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/10/2015	30	26.629	341,392	1,277
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/10/2015	30	26.631	341,412	20
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	16/11/2015	30	24.315	342,816	1,404
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	16/11/2015	30	24.321	342,838	22
Canadian Energy Services & Technology Corp.	Common Shares	Scherman, Philip	4	14/05/2015	00			
Canadian Energy Services & Technology Corp.	Common Shares	Scherman, Philip	4	30/11/2015	10	4.66	3,200	3,200
Canadian Energy Services & Technology Corp.	Common Shares	Scherman, Philip	4	30/11/2015	10	4.73	5,000	1,800
Canadian Energy Services & Technology Corp.	Common Shares	Scherman, Philip	4	03/12/2015	10	4.63	15,000	10,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	02/11/2015	38	8.54	3,000	3,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	02/11/2015	38	8.54	0	-3,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	04/11/2015	38	8.55	400	400
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	04/11/2015	38	8.55	0	-400
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	09/11/2015	38	8.44	2,000	2,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	09/11/2015	38	8.44	0	-2,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	13/11/2015	38	8.17	1,100	1,100
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	13/11/2015	38	8.17	0	-1,100
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	17/11/2015	38	8.32	3,000	3,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	17/11/2015	38	8.32	0	-3,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	19/11/2015	38	8.4	1,800	1,800
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	19/11/2015	38	8.4	0	-1,800
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	20/11/2015	38	8.4	3,000	3,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	20/11/2015	38	8.4	0	-3,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	23/11/2015	38	8.35	900	900
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	23/11/2015	38	8.35	0	-900
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	24/11/2015	38	8.35	3,000	3,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	24/11/2015	38	8.35	0	-3,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	25/11/2015	38	8.3	1,100	1,100
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	25/11/2015	38	8.3	0	-1,100
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	26/11/2015	38	8.32	2,300	2,300
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	26/11/2015	38	8.32	0	-2,300
Canadian International Minerals Inc.	Common Shares	Blizzard Finance Corp.	3	24/11/2015	00		3,815,333	
Canadian International Minerals Inc.	Warrants	Blizzard Finance Corp.	3	24/11/2015	00		1,333,333	
Canadian National Railway Company	Common Shares	Cory, Michael A	5	01/12/2015	10	80	43,355	-1,300
Canadian National Railway Company	Common Shares	Cory, Michael A	5	01/12/2015	90		13,936	-29,419
Canadian National Railway Company	Common Shares	Cory, Michael A	5	01/12/2015	90	79.71	40,942	29,419
Canadian National Railway Company	Common Shares	Finn, Sean	5	02/12/2015	51	38.19	30,384	9,810
Canadian National Railway Company	Common Shares	Finn, Sean	5	02/12/2015	10	78.491	22,823	-7,561
Canadian National Railway Company	Common Shares	Finn, Sean	5	02/12/2015	10	79.46		-1,129
Canadian National Railway Company	Common Shares	Finn, Sean	5	02/12/2015	10	79.46		-1,129
Canadian National Railway Company	Common Shares	Finn, Sean	5	02/12/2015	10	79.76	21,694	-1,129
Canadian National Railway Company	Options	Finn, Sean	5	02/12/2015	51	38.19	171,986	-9,810
Canadian Natural Resources Limited	Common Shares	Edwards, Norman Murray	4, 5	30/11/2015	11	32.432	21,800,525	-100,000
Canadian Oil Sands Limited	Deferred Share Units	Grandey, Gerald Wayne	4	30/11/2015	30		39,293	228
Canadian Oil Sands Limited	Restricted Share Units	Greenshields, Scott	5	30/11/2015	30		5,196	28
Canadian Oil Sands Limited	Restricted Share Units	Greenshields, Scott	5	30/11/2015	30		5,200	4
Canadian Oil Sands Limited	Deferred Share Units	Korpach, Arthur Neil	4	30/11/2015	30		24,594	145
Canadian Oil Sands Limited	Deferred Share Units	LOWRY, Donald James	4	30/11/2015	30		29,634	172
Canadian Oil Sands Limited	Deferred Share Units	Raiss, Sarah	4	30/11/2015	30		7,195	45
Canadian Oil Sands Limited	Deferred Share Units	Read, John K.	4	30/11/2015	30		41,133	239
Canadian Oil Sands Limited	Deferred Share Units	Sangster, Brant G.	4	30/11/2015	30		34,510	201
Canadian Oil Sands Limited	Deferred Share Units	Zaozirny, John Brian	4	30/11/2015	30		41,133	239
Canadian Pacific Railway Limited	Common Shares	Laing, Brent Lyle	5	30/11/2015	51	75.71	700	700
Canadian Pacific Railway Limited	Common Shares	Laing, Brent Lyle	5	30/11/2015	10	197.07	0	-700
Canadian Pacific Railway Limited	Options	Laing, Brent Lyle	5	30/11/2015	51	75.71	17,847	-700
Canadian Real Estate Investment Trust	Units Real Estate Investment Trust Units	Barrett, Deborah Jean	4	01/12/2015	30	42.1	6,184	42
Canadian Real Estate Investment Trust	Units Real Estate Investment Trust Units	Canadian Real Estate Investment Trust	1	12/11/2015	38	40.89	8,800	8,800
Canadian Real Estate Investment Trust	Units Real Estate Investment Trust Units	Canadian Real Estate Investment Trust	1	13/11/2015	38	41.26	13,100	4,300
Canadian Real Estate Investment Trust	Units Real Estate Investment Trust Units	Canadian Real Estate Investment Trust	1	19/11/2015	38	41.51	13,300	200
Canadian Real Estate Investment Trust	Units Real Estate Investment Trust Units	Canadian Real Estate Investment Trust	1	20/11/2015	38		200	-13,100

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Canadian Real Estate Investment Trust	Units Real Estate Investment Trust Units	Canadian Real Estate Investment Trust	1	27/11/2015	38		0	-200
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Canadian Tire Corporation, Limited	1	27/11/2015	38	124.33	23,900	23,900
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Canadian Tire Corporation, Limited	1	27/11/2015	38	124.33	0	-23,900
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Canadian Tire Corporation, Limited	1	30/11/2015	38	124.7	35,000	35,000
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Canadian Tire Corporation, Limited	1	30/11/2015	38	124.7	0	-35,000
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Canadian Tire Corporation, Limited	1	01/12/2015	38	126.55	35,000	35,000
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Canadian Tire Corporation, Limited	1	01/12/2015	38	126.55	0	-35,000
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Canadian Tire Corporation, Limited	1	02/12/2015	38	126.5	35,000	35,000
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Canadian Tire Corporation, Limited	1	02/12/2015	38	126.5	0	-35,000
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Canadian Tire Corporation, Limited	1	03/12/2015	38	128.06	35,000	35,000
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Canadian Tire Corporation, Limited	1	03/12/2015	38	128.06	0	-35,000
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Canadian Tire Corporation, Limited	1	04/12/2015	38	128.76	35,000	35,000
Canadian Tire Corporation, Limited	Non-Voting Shares Class A	Canadian Tire Corporation, Limited	1	04/12/2015	38	128.76	0	-35,000
Canadian Tire Corporation, Limited	Restricted Share Units	Medline, Michael Bennett	4, 7, 5	30/11/2015	59		0	-15,000
Canadian Tire Corporation, Limited	Options	Mongeau, Robert	7	01/12/2015	59		22,823	-3,399
Canadian Tire Corporation, Limited	Performance Share Units	Wickramasinghe, Mahes S	5	30/11/2015	56	124.39	3,807	2,251
Canadian Utilities Limited	Non-Voting Shares Class A	ATCO Ltd.	3	01/12/2015	30	31.96	75,533,217	415,177
Canadian Utilities Limited	Non-Voting Shares Class A	Rayfield, Michael	4	01/12/2015	30	31.956	15,963	109
CANADIAN ZINC CORPORATION	Common Shares	Nickerson, Dave	4	02/12/2015	10	0.055	173,000	8,000
Canarc Resource Corp.	Common Shares	Biles, Garry	5	30/11/2011	10	0.055	80,000	-20,000
Canarc Resource Corp.	Common Shares	Biles, Garry	5	01/11/2015	10	0.055	947,766	-10,000
Canarc Resource Corp.	Common Shares	Biles, Garry	5	02/12/2015	10	0.055	847,766	-10,000
Canarc Resource Corp.	Common Shares	Biles, Garry	5	04/12/2015	10	0.055	837,766	-10,000
Canarc Resource Corp.	Common Shares	Harris, Leonard	4	07/10/2015	11	0.45	1,920,444	644,444
Canfor Corporation	Common Shares	Canfor Corporation	1	30/11/2015	38		0	-1,050,120
Canfor Pulp Products Inc.	Common Shares	Canfor Pulp Products Inc.	1	30/11/2015	38	13.936	342,901	10,291
Canfor Pulp Products Inc.	Common Shares	Canfor Pulp Products Inc.	1	30/11/2015	38		31,500	-311,401
Canfor Pulp Products Inc.	Common Shares	Canfor Pulp Products Inc.	1	01/12/2015	38	14.142	42,391	10,891
Canfor Pulp Products Inc.	Common Shares	Canfor Pulp Products Inc.	1	02/12/2015	38	14.293	105,182	62,791
Canfor Pulp Products Inc.	Common Shares	Canfor Pulp Products Inc.	1	03/12/2015	38	14.007	116,073	10,891
Canfor Pulp Products Inc.	Common Shares	Canfor Pulp Products Inc.	1	04/12/2015	38	13.931	122,164	6,091
Canoe EIT Income Fund	Trust Units	Canoe EIT Income Fund	1	13/11/2015	38		5,597,699	-670,623
Canoe Mining Ventures Corp.	Common Shares	Parnham, Duane	4, 5	01/12/2015	10	0.035	2,705,673	25,000
Capital Power Corporation	Common Shares	Capital Power Corporation	1	02/11/2015	38	18.878	173,916	57,972
Capital Power Corporation	Common Shares	Capital Power Corporation	1	03/11/2015	38	19.017	231,888	57,972
Capital Power Corporation	Common Shares	Capital Power Corporation	1	04/11/2015	38	19.126	289,860	57,972
Capital Power Corporation	Common Shares	Capital Power Corporation	1	05/11/2015	38	19.133	347,832	57,972
Capital Power Corporation	Common Shares	Capital Power Corporation	1	06/11/2015	38	19.907		57,972
Capital Power Corporation	Common Shares	Capital Power Corporation	1	06/11/2015	38	19.907		57,972
Capital Power Corporation	Common Shares	Capital Power Corporation	1	06/11/2015	38		115,944	-231,888
Capital Power Corporation	Common Shares	Capital Power Corporation	1	06/11/2015	38	18.907	173,916	57,972
Capital Power Corporation	Common Shares	Capital Power Corporation	1	09/11/2015	38	19.116	231,888	57,972
Capital Power Corporation	Common Shares	Capital Power Corporation	1	10/11/2015	38	19.175	289,860	57,972

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Capital Power Corporation	Common Shares	Capital Power Corporation	1	11/11/2015	38	19.037	347,832	57,972
Capital Power Corporation	Common Shares	Capital Power Corporation	1	12/11/2015	38	18.696	405,804	57,972
Capital Power Corporation	Common Shares	Capital Power Corporation	1	13/11/2015	38	18.498	463,776	57,972
Capital Power Corporation	Common Shares	Capital Power Corporation	1	13/11/2015	38		231,888	-231,888
Capital Power Corporation	Common Shares	Capital Power Corporation	1	16/11/2015	38	18.837	289,860	57,972
Capital Power Corporation	Common Shares	Capital Power Corporation	1	17/11/2015	38	18.859	347,832	57,972
Capital Power Corporation	Common Shares	Capital Power Corporation	1	18/11/2015	38	18.738	394,504	46,672
Capital Power Corporation	Common Shares	Capital Power Corporation	1	19/11/2015	38	18.653	452,476	57,972
Capital Power Corporation	Common Shares	Capital Power Corporation	1	20/11/2015	38	18.9	489,279	36,803
Capital Power Corporation	Common Shares	Capital Power Corporation	1	20/11/2015	38		141,447	-347,832
Capital Power Corporation	Common Shares	Capital Power Corporation	1	27/11/2015	38		0	-141,447
Capstone Mining Corp.	Common Shares	Bell, Larry I.	4	02/12/2015	10	0.385	0	-30,000
Capstone Mining Corp.	Deferred Share Units	Zimmer, Richard Norman	4	27/02/2015	56	1.38		147,684
Capstone Mining Corp.	Deferred Share Units	Zimmer, Richard Norman	4	27/02/2015	56	1.38	142,220	54,347
Capstone Mining Corp.	Options	Zimmer, Richard Norman	4	27/02/2015	50	1.38		54,347
Capstone Mining Corp.	Options	Zimmer, Richard Norman	4	27/02/2015	50	1.38	2,472,936	147,684
Capstone Mining Corp.	Options	Zimmer, Richard Norman	4	18/11/2015	52	2.45	1,981,656	-491,280
Captiva Verde Industries Ltd.	Common Shares	boyd, john michael	4	26/11/2015	10	0.7	365,000	5,000
CarbonOne Technologies Inc.	Options	Flanigan, Murray Guinn	4	26/11/2015	50	0.2	1,425,000	1,000,000
Cardero Resource Corp.	Common Shares	Bailey, Blaine	5	21/10/2015	37		42,500	-382,500
Cardero Resource Corp.	Options	Bailey, Blaine	5	26/08/2015	52	0.11	150,000	-440,000
Cardero Resource Corp.	Options	Bailey, Blaine	5	26/08/2015	52	0.18	0	-150,000
Cardero Resource Corp.	Common Shares	Fitch, Stephan Andrew	4	21/10/2015	37		7,095	-63,857
Cardero Resource Corp.	Options	Fitch, Stephan Andrew	4	26/08/2015	52	0.11	336,000	-64,000
Cardero Resource Corp.	Options	Fitch, Stephan Andrew	4	26/08/2015	52	0.18	0	-336,000
Cardero Resource Corp.	Common Shares	Harris, Leonard	4	21/10/2015	37		13,469	-121,225
Cardero Resource Corp.	Options	Harris, Leonard	4	26/08/2015	52	0.11	0	-200,000
Cardero Resource Corp.	Common Shares	HENDERSON, KEITH J.	5	21/10/2015	37		13,770	-123,930
Cardero Resource Corp.	Options	HENDERSON, KEITH J.	5	26/08/2015	52	0.11	600,000	-400,000
Cardero Resource Corp.	Options	HENDERSON, KEITH J.	5	26/08/2015	52	0.18	0	-600,000
Cardero Resource Corp.	Warrants	HENDERSON, KEITH J.	5	29/11/2012	55	1.25		-60,500
Cardero Resource Corp.	Warrants	HENDERSON, KEITH J.	5	29/11/2012	55	1.25	0	-60,500
Cardero Resource Corp.	Common Shares	VAN ALPHEN, HENDRIK	4, 5	21/10/2015	37		190,412	-1,713,707
Cardero Resource Corp.	Options	VAN ALPHEN, HENDRIK	4, 5	26/08/2015	52	0.11		500,000
Cardero Resource Corp.	Options	VAN ALPHEN, HENDRIK	4, 5	26/08/2015	52	0.11	600,000	-500,000
Cardero Resource Corp.	Options	VAN ALPHEN, HENDRIK	4, 5	26/08/2015	52	0.18	0	-600,000
Cardero Resource Corp.	Options	van Doorn, Robert	4	26/08/2015	52	0.06	0	-400,000
Cardiff Energy Corp.	Common Shares	Bal, Jatinder Singh	4	30/11/2015	10	0.195	693,500	-75,000
Cardiff Energy Corp.	Common Shares	Bal, Jatinder Singh	4	30/11/2015	10	0.2	655,500	-38,000
Cardiff Energy Corp.	Options	Campbell, Greg	5	20/11/2015	50	0.165	800,000	300,000
Carmanah Technologies Corporation	Common Shares	Brown, Evan	5	03/12/2015	10	5.69	6,700	1,700
Carmanah Technologies Corporation	Common Shares	Brown, Evan	5	04/12/2015	10	5.641	7,500	800
Cascadero Copper Corporation	Options	HARDER, JUDITH LORRAINE BAILLIE	5	02/12/2015	52	0.12	1,500,000	-50,000
Cascades Inc.	Common Shares	Lemaire, Bernard	3	03/12/2015	10	11.58	11,754,259	-19,900
Cascades Inc.	Common Shares	Lemaire, Bernard	3	03/12/2015	10	11.59	11,739,359	-14,900
Cascades Inc.	Common Shares	Lemaire, Bernard	3	03/12/2015	10	11.6	11,712,059	-27,300
Cascades Inc.	Common Shares	Lemaire, Bernard	3	03/12/2015	10	11.61	11,707,259	-4,800
Cascades Inc.	Common Shares	Lemaire, Bernard	3	03/12/2015	10	11.62	11,704,359	-2,900
Cascades Inc.	Common Shares	Lemaire, Bernard	3	03/12/2015	10	11.63	11,699,159	-5,200
Cascades Inc.	Common Shares	Lemaire, Bernard	3	04/12/2015	10	11.8	11,695,459	-3,700
Cascades Inc.	Common Shares	Lemaire, Bernard	3	04/12/2015	10	11.81	11,694,459	-1,000
Cascades Inc.	Common Shares	Lemaire, Bernard	3	04/12/2015	10	11.82	11,692,459	-2,000
Cascades Inc.	Common Shares	Lemaire, Bernard	3	04/12/2015	10	11.83	11,690,459	-2,000
Cascades Inc.	Common Shares	Lemaire, Bernard	3	04/12/2015	10	11.84	11,687,659	-2,800
Cascades Inc.	Common Shares	Lemaire, Bernard	3	04/12/2015	10	11.85	11,686,659	-1,000



**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Caza Gold Corp.	Common Shares	Arkell, Brian Wendell	5	17/11/2015	46	0.03	2,558,400	1,308,400
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	51	35.65		-6,250
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	51	35.65		-6,250
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	51	35.65	23,444	6,250
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.01	23,344	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.17	23,244	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.2	23,144	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.24	23,044	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.27	22,944	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.36	22,844	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.39	22,644	-200
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.4	22,444	-200
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.42	22,244	-200
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.45	22,144	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.49	22,044	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.5	21,944	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.51	21,744	-200
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.53	21,644	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.53	21,544	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.58	21,444	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.59	21,344	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.6	21,244	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.65	21,144	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.73	21,044	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.8	20,944	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.81	20,844	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.88	20,644	-200
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.95	20,544	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.96	20,444	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.98	20,344	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	219.99	20,044	-300
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	220	19,844	-200
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	220.15	19,644	-200
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	220.61	19,344	-300

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CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	220.66	19,244	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	220.68	19,044	-200
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	220.72	18,944	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	220.76	18,844	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	220.8	18,644	-200
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	220.82	18,544	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	220.84	18,344	-200
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	220.88	18,244	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	220.94	18,144	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	220.95	18,044	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	220.98	17,844	-200
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	220.99	17,744	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	221.09	17,644	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	221.18	17,544	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	221.2	17,444	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	221.86	17,394	-50
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	222.16	17,294	-100
CCL Industries Inc.	Non-Voting Shares Class B	Rubino, Sebastian	7	02/12/2015	10	222.23	17,194	-100
CCL Industries Inc.	Options	Rubino, Sebastian	7	02/12/2015	51	35.65	70,000	-6,250
Celestica Inc.	Restricted Share Units	DelBianco, Elizabeth	7, 5	01/12/2015	57	15.13	176,146	-23,058
Celestica Inc.	Subordinate Voting Shares	DelBianco, Elizabeth	7, 5	01/12/2015	57		96,773	11,637
Celestica Inc.	Restricted Share Units	HEVIZI, ARPAD	5	01/12/2015	59	11.25	53,263	-4,045
Celestica Inc.	Restricted Share Units	McCaughey, Michael	7, 5	01/12/2015	59	15.13	204,831	-4,352
Celestica Inc.	Restricted Share Units	McCaughey, Michael	7, 5	01/12/2015	59	15.13	182,177	-22,654
Celestica Inc.	Restricted Share Units	McIntosh, Glen	5	01/12/2015	57	15.13	164,700	-19,417
Celestica Inc.	Subordinate Voting Shares	McIntosh, Glen	5	01/12/2015	57		103,031	9,799
Celestica Inc.	Restricted Share Units	Myers, Darren	7, 5	01/12/2015	57	15.13	190,217	-24,272
Celestica Inc.	Subordinate Voting Shares	Myers, Darren	7, 5	01/12/2015	57		87,880	12,250
Cencotech Inc.	Preferred Shares First Preference Nonvoting Shares Series V	Stait-Gardner, Eric Christopher Robyn	4	06/12/2015	38		2,000	-500
Centerra Gold Inc.	Common Shares	Rogers, Terry Vernon	6	13/10/2015	57	7.73		2,386
Centerra Gold Inc.	Common Shares	Rogers, Terry Vernon	6	13/10/2015	57	7.73		2,386
Centerra Gold Inc.	Rights Restricted Share Units	Rogers, Terry Vernon	6	13/10/2015	57	7.73		-2,386
Centerra Gold Inc.	Rights Restricted Share Units	Rogers, Terry Vernon	6	13/10/2015	57	7.73	0	-2,386
Centric Health Corporation (formerly Alegro Health Corp.)	Common Shares	Hollinshead, Robert Macphail	4	27/11/2015	10	0.3	50,000	10,000
Sequence Energy Ltd.	Rights Restricted Share Units	Cook, Robert	4	08/06/2015	56			10,000
Sequence Energy Ltd.	Rights Restricted Share Units	Cook, Robert	4	08/06/2015	56		37,000	27,000
CGI Group Inc.	Options	Boyajian, Mark	5	27/11/2015	51	19.71	102,007	-3,940

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CGI Group Inc.	Options	Boyajian, Mark	5	30/11/2015	51	23.65	96,769	-5,238
CGI Group Inc.	Subordinate Voting Shares Classe A	Boyajian, Mark	5	19/05/2015	00			
CGI Group Inc.	Subordinate Voting Shares Classe A	Boyajian, Mark	5	27/11/2015	51	19.71	3,940	3,940
CGI Group Inc.	Subordinate Voting Shares Classe A	Boyajian, Mark	5	27/11/2015	10	57.53	0	-3,940
CGI Group Inc.	Subordinate Voting Shares Classe A	Boyajian, Mark	5	30/11/2015	51	23.65	5,238	5,238
CGI Group Inc.	Subordinate Voting Shares Classe A	Boyajian, Mark	5	30/11/2015	10	58	0	-5,238
CGI Group Inc.	Multiple Voting Shares Classe B	Brassard, Jean	4	01/12/2015	36		20,915	-350,000
CGI Group Inc.	Multiple Voting Shares Classe B	Brassard, Jean	4	16/01/2003	00			
CGI Group Inc.	Multiple Voting Shares Classe B	Brassard, Jean	4	30/11/2015	90		49,104	49,104
CGI Group Inc.	Multiple Voting Shares Classe B	Brassard, Jean	4	01/12/2015	36		0	-49,104
CGI Group Inc.	Multiple Voting Shares Classe B	Brassard, Jean	4	30/11/2015	90		0	-49,104
CGI Group Inc.	Options	Brassard, Jean	4	30/11/2015	51	19.28	41,914	-1,997
CGI Group Inc.	Options	Brassard, Jean	4	30/11/2015	51	20.3	40,017	-1,897
CGI Group Inc.	Options	Brassard, Jean	4	30/11/2015	51	20.51	38,140	-1,877
CGI Group Inc.	Options	Brassard, Jean	4	30/11/2015	51	19.3	36,145	-1,995
CGI Group Inc.	Options	Brassard, Jean	4	30/11/2015	51	19.39	34,159	-1,986
CGI Group Inc.	Options	Brassard, Jean	4	30/11/2015	51	21.31	32,352	-1,807
CGI Group Inc.	Options	Brassard, Jean	4	30/11/2015	51	23.99	30,747	-1,605
CGI Group Inc.	Options	Brassard, Jean	4	30/11/2015	51	15.49	28,247	-2,500
CGI Group Inc.	Options	Brassard, Jean	4	30/11/2015	51	19.71	26,559	-1,688
CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	30/11/2015	51	19.28	1,997	1,997
CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	30/11/2015	10	58.013	0	-1,997
CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	30/11/2015	51	20.3	1,897	1,897
CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	30/11/2015	10	58.005	0	-1,897
CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	30/11/2015	10	20.51	1,877	1,877
CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	30/11/2015	10	57.993	0	-1,877
CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	30/11/2015	51	19.3	1,995	1,995
CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	30/11/2015	10	57.966	0	-1,995
CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	30/11/2015	51	19.39	1,986	1,986
CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	30/11/2015	10	57.921	0	-1,986
CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	30/11/2015	51	21.31	1,807	1,807
CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	30/11/2015	10	57.87	0	-1,807
CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	30/11/2015	51	23.99	1,605	1,605
CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	30/11/2015	10	57.83	0	-1,605
CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	30/11/2015	51	15.49	2,500	2,500
CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	30/11/2015	10	58.073	0	-2,500
CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	30/11/2015	51	19.71	1,688	1,688
CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	30/11/2015	10	57.987	0	-1,688

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CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	01/12/2015	10	58	135,392	-50,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	01/12/2015	36		485,392	350,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	16/01/2003	00			
CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	30/11/2015	90		29,760	29,760
CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	30/11/2015	10	58.13	0	-29,760
CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	01/12/2015	36		49,104	49,104
CGI Group Inc.	Subordinate Voting Shares Classe A	Brassard, Jean	4	30/11/2015	90		0	-29,760
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	47.81	81,504	-1,401
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	10.36	80,442	-1,062
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	11.8	79,510	-932
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	10.74	78,486	-1,024
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	10.05	77,391	-1,095
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	11.64	76,248	-1,143
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	10.9	74,895	-1,353
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	9.05	73,265	-1,630
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	10.11	71,559	-1,706
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	10.85	68,183	-3,376
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	10.67	64,610	-3,573
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	13.26	61,707	-2,903
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	14.48	59,048	-2,659
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	15.51	56,949	-2,099
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	14.76	54,916	-2,033
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	15.96	53,036	-1,880
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	19.28	50,832	-2,204
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	20.3	48,738	-2,094
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	20.51	46,666	-2,072
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	19.3	44,464	-2,202
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	19.39	42,272	-2,192
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	21.31	40,278	-1,994
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	23.99	38,506	-1,772
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	26.16	36,881	-1,625
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	24.41	35,140	-1,741
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	27.12	34,863	-277
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	26.62	32,985	-1,878
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	30.79	31,361	-1,624
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	38.41	30,059	-1,302
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	34.68	28,401	-1,658
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	36.17	26,811	-1,590
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	37.5	25,278	-1,533
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	38.07	23,768	-1,510
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	47.36	22,554	-1,214
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	50.94	21,396	-1,158
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	11.39	18,896	-2,500
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	9.31	16,396	-2,500
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	12.54	13,896	-2,500
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	15.49	11,396	-2,500
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	19.71	9,708	-1,688
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	23.65	6,848	-2,860
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	36.15	5,626	-1,222
CGI Group Inc.	Options	Chevrier, Robert	4	27/11/2015	51	37.82	5,001	-625
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	47.81	1,401	1,401
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.321	0	-1,401

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CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	10.36	1,062	1,062
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.256	0	-1,062
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	11.8	932	932
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.349	0	-932
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	10.74	1,024	1,024
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.252	0	-1,024
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	10.05	1,095	1,095
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.244	0	-1,095
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	11.64	1,143	1,143
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.257	0	-1,143
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	10.9	1,353	1,353
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.245	0	-1,353
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	9.05	1,630	1,630
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.28	0	-1,630
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	10.11	1,706	1,706
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.248	0	-1,706
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	10.85	3,376	3,376
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.245	0	-3,376
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	10.67	3,573	3,573
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.23	0	-3,573
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	13.26	2,903	2,903
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.229	0	-2,903
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	14.48	2,659	2,659
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.233	0	-2,659
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	15.51	2,099	2,099
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.238	0	-2,099
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	14.76	2,033	2,033
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.24	0	-2,033
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	15.96	1,880	1,880
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.235	0	-1,880
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	19.28	2,204	2,204
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.237	0	-2,204
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	20.3	2,094	2,094

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CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.224	0	-2,094
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	20.51	2,072	2,072
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.215	0	-2,072
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	19.3	2,202	2,202
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.237	0	-2,202
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	19.39	2,192	2,192
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.24	0	-2,192
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	21.31	1,994	1,994
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.233	0	-1,994
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	23.99	1,772	1,772
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.237	0	-1,772
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	26.16	1,625	1,625
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.193	0	-1,625
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	24.41	1,741	1,741
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.062	0	-1,741
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	27.12	277	277
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.05	0	-277
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	26.62	1,878	1,878
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.047	0	-1,878
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	30.79	1,624	1,624
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.006	0	-1,624
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	38.41	1,302	1,302
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.005	0	-1,302
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	34.68	1,658	1,658
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.012	0	-1,658
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	36.17	1,590	1,590
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.011	0	-1,590
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	37.5	1,533	1,533
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.007	0	-1,533
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	38.07	1,510	1,510
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.003	0	-1,510
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	47.36	1,214	1,214
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	56.977	0	-1,214

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CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	50.94	1,158	1,158
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.084	0	-1,158
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	11.39	2,500	2,500
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.19	0	-2,500
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	9.31	2,500	2,500
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.308	0	-2,500
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	12.54	2,500	2,500
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.221	0	-2,500
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	15.49	2,500	2,500
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.24	0	-2,500
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	19.71	1,688	1,688
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.21	0	-1,688
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	23.65	2,860	2,860
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.007	0	-2,860
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	36.15	1,222	1,222
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.005	0	-1,222
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	51	37.82	625	625
CGI Group Inc.	Subordinate Voting Shares Classe A	Chevrier, Robert	4	27/11/2015	10	57.007	0	-625
CGI Group Inc.	Options	Dube, Benoit	5	30/11/2015	51	11.39	195,564	-3,750
CGI Group Inc.	Options	Dube, Benoit	5	30/11/2015	51	9.31	192,439	-3,125
CGI Group Inc.	Options	Dube, Benoit	5	30/11/2015	51	12.54	189,939	-2,500
CGI Group Inc.	Options	Dube, Benoit	5	30/11/2015	51	15.49	171,189	-18,750
CGI Group Inc.	Options	Dube, Benoit	5	30/11/2015	51	15.38	161,189	-10,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Dube, Benoit	5	30/11/2015	51	11.39	3,750	3,750
CGI Group Inc.	Subordinate Voting Shares Classe A	Dube, Benoit	5	30/11/2015	10	58.257	0	-3,750
CGI Group Inc.	Subordinate Voting Shares Classe A	Dube, Benoit	5	30/11/2015	51	9.31	3,125	3,125
CGI Group Inc.	Subordinate Voting Shares Classe A	Dube, Benoit	5	30/11/2015	10	58.209	0	-3,125
CGI Group Inc.	Subordinate Voting Shares Classe A	Dube, Benoit	5	30/11/2015	51	12.54	2,500	2,500
CGI Group Inc.	Subordinate Voting Shares Classe A	Dube, Benoit	5	30/11/2015	10	58.234	0	-2,500
CGI Group Inc.	Subordinate Voting Shares Classe A	Dube, Benoit	5	30/11/2015	51	15.49	18,750	18,750
CGI Group Inc.	Subordinate Voting Shares Classe A	Dube, Benoit	5	30/11/2015	10	58.22	0	-18,750
CGI Group Inc.	Subordinate Voting Shares Classe A	Dube, Benoit	5	30/11/2015	51	15.38	5,000	5,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Dube, Benoit	5	30/11/2015	10	58.178	0	-5,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Dube, Benoit	5	30/11/2015	51	15.38	5,000	5,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Dube, Benoit	5	30/11/2015	10	58.125	0	-5,000
CGI Group Inc.	Options	Godin, Serge	3, 4	01/12/2015	51	9.31	1,398,005	-1,000

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CGI Group Inc.	Options	Godin, Serge	3, 4	03/12/2015	51	9.31	999,005	-399,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Godin, Serge	3, 4	01/12/2015	10	59.1	9,560	-1,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Godin, Serge	3, 4	01/12/2015	51	9.31	10,560	1,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Godin, Serge	3, 4	03/12/2015	10	57.4	-388,440	-399,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Godin, Serge	3, 4	03/12/2015	51	9.31	10,560	399,000
CGI Group Inc.	Options	Gregory, Timothy Walter	5	30/11/2015	51	19.71	283,120	-4,220
CGI Group Inc.	Options	Gregory, Timothy Walter	5	30/11/2015	51	23.65	246,320	-36,800
CGI Group Inc.	Options	Gregory, Timothy Walter	5	01/12/2015	51	23.65	222,320	-24,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Gregory, Timothy Walter	5	30/11/2015	51	19.71	4,220	4,220
CGI Group Inc.	Subordinate Voting Shares Classe A	Gregory, Timothy Walter	5	30/11/2015	10	58.116	0	-4,220
CGI Group Inc.	Subordinate Voting Shares Classe A	Gregory, Timothy Walter	5	30/11/2015	51	23.65	36,800	36,800
CGI Group Inc.	Subordinate Voting Shares Classe A	Gregory, Timothy Walter	5	30/11/2015	10	58.191	0	-36,800
CGI Group Inc.	Subordinate Voting Shares Classe A	Gregory, Timothy Walter	5	01/12/2015	51	23.65	12,000	12,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Gregory, Timothy Walter	5	01/12/2015	10	59.103	0	-12,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Gregory, Timothy Walter	5	01/12/2015	51	23.65	12,000	12,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Gregory, Timothy Walter	5	01/12/2015	10	58.707	0	-12,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Linder, Kevin Morris	5	27/11/2015	30	50.584	908	439
CGI Group Inc.	Subordinate Voting Shares Classe A	Linder, Kevin Morris	5	27/11/2015	10	55.05	0	-908
CGI Group Inc.	Subordinate Voting Shares Classe A	Munroe-Blum, Heather	4	28/07/2015	00			
CGI Group Inc.	Subordinate Voting Shares Classe A	Munroe-Blum, Heather	4	30/11/2015	10	57.46	855	855
CGI Group Inc.	Options	Roach, Michael	4, 5	01/12/2015	51	9.31	1,206,080	-250,000
CGI Group Inc.	Options	Roach, Michael	4, 5	02/12/2015	51	9.31	1,135,430	-70,650
CGI Group Inc.	Options	Roach, Michael	4, 5	03/12/2015	51	9.31	987,330	-148,100
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	01/12/2015	51	9.31	287,235	250,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	01/12/2015	10	58.85	287,035	-200
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	01/12/2015	10	59.003	280,935	-6,100
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	01/12/2015	10	59	280,835	-100
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	01/12/2015	10	58.872	278,935	-1,900
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	01/12/2015	10	58.895	276,635	-2,300
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	01/12/2015	10	58.861	271,235	-5,400
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	01/12/2015	10	59	271,135	-100
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	01/12/2015	10	58.906	270,635	-500
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	01/12/2015	10	58.85	270,535	-100
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	01/12/2015	10	58.92	270,435	-100
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	01/12/2015	10	59	269,335	-1,100
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	01/12/2015	10	58.89	269,235	-100



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CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	01/12/2015	10	59.015	269,135	-100
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	01/12/2015	10	58.895	263,535	-5,600
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	01/12/2015	10	58.901	233,835	-29,700
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	01/12/2015	10	59.018	37,235	-196,600
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	02/12/2015	51	9.31	107,885	70,650
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	02/12/2015	10	58.9	107,685	-200
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	02/12/2015	10	58.21	107,185	-500
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	02/12/2015	10	58.91	107,085	-100
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	02/12/2015	10	58.21	106,985	-100
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	02/12/2015	10	58.9	104,485	-2,500
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	02/12/2015	10	58.82	104,385	-100
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	02/12/2015	10	58.38	104,285	-100
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	02/12/2015	10	58.9	101,785	-2,500
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	02/12/2015	10	58.82	101,685	-100
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	02/12/2015	10	58.502	100,385	-1,300
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	02/12/2015	10	58.9	99,985	-400
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	02/12/2015	10	58.365	74,935	-25,050
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	02/12/2015	10	58.901	37,235	-37,700
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	03/12/2015	51	9.31	185,335	148,100
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	03/12/2015	10	56.248	183,035	-2,300
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	03/12/2015	10	56.29	182,435	-600
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	03/12/2015	10	56.338	177,535	-4,900
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	03/12/2015	10	56.285	177,135	-400
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	03/12/2015	10	56.13	177,035	-100
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	03/12/2015	10	56.29	176,935	-100
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	03/12/2015	10	56.25	176,835	-100
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	03/12/2015	10	56.317	174,935	-1,900
CGI Group Inc.	Subordinate Voting Shares Classe A	Roach, Michael	4, 5	03/12/2015	10	56.382	37,235	-137,700
CGI Group Inc.	Options	Rocheleau, Daniel	5	30/11/2015	51	19.71	57,291	-7,385
CGI Group Inc.	Options	Rocheleau, Daniel	5	30/11/2015	51	23.65	47,291	-10,000
CGI Group Inc.	Options	Rocheleau, Daniel	5	30/11/2015	51	23.65	39,417	-7,874
CGI Group Inc.	Options	Rocheleau, Daniel	5	01/12/2015	51	37.11	33,311	-6,106
CGI Group Inc.	Options	Rocheleau, Daniel	5	01/12/2015	51	39.47	30,498	-2,813
CGI Group Inc.	Subordinate Voting Shares Classe A	Rocheleau, Daniel	5	30/11/2015	51	19.71	7,385	7,385
CGI Group Inc.	Subordinate Voting Shares Classe A	Rocheleau, Daniel	5	30/11/2015	10	58.07	0	-7,385

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CGI Group Inc.	Subordinate Voting Shares Classe A	Rocheleau, Daniel	5	30/11/2015	51	23.65	17,874	17,874
CGI Group Inc.	Subordinate Voting Shares Classe A	Rocheleau, Daniel	5	30/11/2015	10	58	0	-17,874
CGI Group Inc.	Subordinate Voting Shares Classe A	Rocheleau, Daniel	5	01/12/2015	51	37.11	6,101	6,101
CGI Group Inc.	Subordinate Voting Shares Classe A	Rocheleau, Daniel	5	01/12/2015	10	59.06	0	-6,101
CGI Group Inc.	Subordinate Voting Shares Classe A	Rocheleau, Daniel	5	01/12/2015	51	37.11	5	5
CGI Group Inc.	Subordinate Voting Shares Classe A	Rocheleau, Daniel	5	01/12/2015	10	58.96	0	-5
CGI Group Inc.	Subordinate Voting Shares Classe A	Rocheleau, Daniel	5	01/12/2015	51	39.47	2,813	2,813
CGI Group Inc.	Subordinate Voting Shares Classe A	Rocheleau, Daniel	5	01/12/2015	10	59	0	-2,813
CGI Group Inc.	Options	Roy, Jacques	5	30/11/2015	51	19.71	39,650	-2,120
CGI Group Inc.	Options	Roy, Jacques	5	30/11/2015	51	23.65	31,050	-8,600
CGI Group Inc.	Subordinate Voting Shares Classe A	Roy, Jacques	5	30/11/2015	51	19.71	2,120	2,120
CGI Group Inc.	Subordinate Voting Shares Classe A	Roy, Jacques	5	30/11/2015	10	57.9	0	-2,120
CGI Group Inc.	Subordinate Voting Shares Classe A	Roy, Jacques	5	30/11/2015	51	23.65	8,600	8,600
CGI Group Inc.	Subordinate Voting Shares Classe A	Roy, Jacques	5	30/11/2015	10	57.843	0	-8,600
CGI Group Inc.	Subordinate Voting Shares Classe A	Roy, Jacques	5	30/11/2015	10	57.941	13,128	-2,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Roy, Jacques	5	30/11/2015	30	50.58	554	480
CGI Group Inc.	Subordinate Voting Shares Classe A	Roy, Jacques	5	30/11/2015	10	57.9	0	-554
CGI Group Inc.	Options	Schindler, George Donald	5	27/11/2015	51	11.39	927,273	-25,000
CGI Group Inc.	Options	Schindler, George Donald	5	27/11/2015	51	9.31	852,273	-75,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Schindler, George Donald	5	27/11/2015	51	11.39	25,000	25,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Schindler, George Donald	5	27/11/2015	10	57.797	0	-25,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Schindler, George Donald	5	27/11/2015	51	9.31	75,000	75,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Schindler, George Donald	5	27/11/2015	10	57.753	0	-75,000
Changfeng Energy Inc.	Common Shares	Changfeng Energy Inc.	1	04/12/2015	38	0.32	3,451,800	38,000
Chartwell Retirement Residences	Trust Units	Schwartz, Thomas	4	15/10/2015	30	11.93	22,052	36
Chartwell Retirement Residences	Trust Units	Schwartz, Thomas	4	16/11/2015	30	12.332	22,087	35
Chartwell Retirement Residences	Trust Units	Schwartz, Thomas	4	15/10/2015	30	11.93	4,963	18
Chartwell Retirement Residences	Trust Units	Schwartz, Thomas	4	16/11/2015	30	12.332	4,981	18
Chemtrade Logistics Income Fund	Trust Units	Aarts, Leon	5	04/12/2015	10	12.96	48,000	1,000
Chemtrade Logistics Income Fund	Trust Units	Davis, Mark	5	02/12/2015	10	17.12	13,000	3,600
Chemtrade Logistics Income Fund	Trust Units	Davis, Mark	5	02/12/2015	10	17.05	14,400	1,400
CI Financial Corp.	Common Shares	CI Financial Corp.	1	09/11/2015	38	31.234	51,867	51,867
CI Financial Corp.	Common Shares	CI Financial Corp.	1	09/11/2015	38		0	-51,867
CI Financial Corp.	Common Shares	CI Financial Corp.	1	10/11/2015	38	31.244	27,600	27,600
CI Financial Corp.	Common Shares	CI Financial Corp.	1	10/11/2015	38		0	-27,600
CI Financial Corp.	Common Shares	CI Financial Corp.	1	11/11/2015	38	31.392	114,867	114,867
CI Financial Corp.	Common Shares	CI Financial Corp.	1	11/11/2015	38		0	-114,867
CI Financial Corp.	Common Shares	CI Financial Corp.	1	13/11/2015	38	30.717	57,067	57,067
CI Financial Corp.	Common Shares	CI Financial Corp.	1	13/11/2015	38		0	-57,067

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CI Financial Corp.	Common Shares	CI Financial Corp.	1	18/11/2015	38	31.445	114,867	114,867
CI Financial Corp.	Common Shares	CI Financial Corp.	1	18/11/2015	38		0	-114,867
CI Financial Corp.	Common Shares	CI Financial Corp.	1	19/11/2015	38	31.467	62,167	62,167
CI Financial Corp.	Common Shares	CI Financial Corp.	1	19/11/2015	38		0	-62,167
CI Financial Corp.	Common Shares	CI Financial Corp.	1	24/11/2015	38	31.223	25,667	25,667
CI Financial Corp.	Common Shares	CI Financial Corp.	1	24/11/2015	38		0	-25,667
CI Financial Corp.	Common Shares	CI Financial Corp.	1	25/11/2015	38	31.154	36,967	36,967
CI Financial Corp.	Common Shares	CI Financial Corp.	1	25/11/2015	38		0	-36,967
CI Financial Corp.	Common Shares	MacLeod, Mark D.	7	03/12/2015	51	31.4	41,651	1,651
CI Financial Corp.	Options	MacLeod, Mark D.	7	03/12/2015	51	21.98	45,000	-5,000
CI Financial Corp.	Options	MacLeod, Mark D.	7	03/12/2015	51	27.03	40,000	-5,000
CI Financial Corp.	Common Shares	Rowe, Lawrence H	7	03/12/2015	51	31.4	13,856	13,281
CI Financial Corp.	Options	Rowe, Lawrence H	7	03/12/2015	51	21.55	95,000	-25,000
CI Financial Corp.	Options	Rowe, Lawrence H	7	03/12/2015	51	21.98	70,000	-25,000
CI Financial Corp.	Options	Rowe, Lawrence H	7	03/12/2015	51	27.03	53,334	-16,666
Cineplex Inc.	Performance Share Units	Allen, Christopher	5	30/11/2015	30		994	3
Cineplex Inc.	Deferred Share Units	Banks, Jordan	4	30/11/2015	30		5,244	14
Cineplex Inc.	Deferred Share Units	Briant, Heather	5	30/11/2015	30		16,025	42
Cineplex Inc.	Performance Share Units	Briant, Heather	5	30/11/2015	30		9,385	24
Cineplex Inc.	Deferred Share Units	Bruce, Robert W.	4	30/11/2015	30		11,713	30
Cineplex Inc.	Deferred Share Units	Dea, Joan	4	30/11/2015	30		9,632	25
Cineplex Inc.	Deferred Share Units	Fitzgerald, Anne Tunstall	5	30/11/2015	30		8,950	23
Cineplex Inc.	Performance Share Units	Fitzgerald, Anne Tunstall	5	30/11/2015	30		9,796	25
Cineplex Inc.	Deferred Share Units	Greenberg, Ian	4	30/11/2015	30		11,711	30
Cineplex Inc.	Deferred Share Units	Jacob, Ellis	4, 5	30/11/2015	30		104,087	270
Cineplex Inc.	Options	Jacob, Ellis	4, 5	01/12/2015	59	50.3	735,286	-1,111
Cineplex Inc.	Performance Share Units	Jacob, Ellis	4, 5	30/11/2015	30		136,227	351
Cineplex Inc.	Performance Share Units	Kennedy, Michael	5	30/11/2015	30		16,120	42
Cineplex Inc.	Performance Share Units	Kent, Jeff	5	30/11/2015	30		15,481	40
Cineplex Inc.	Performance Share Units	Legault, Lorraine Marie	5	30/11/2015	30		4,096	11
Cineplex Inc.	Performance Share Units	Mandryk, Suzanna	5	30/11/2015	30		8,812	23
Cineplex Inc.	Deferred Share Units	Marwah, Sarabjit	4	30/11/2015	30		12,742	33
Cineplex Inc.	Deferred Share Units	McGrath, Daniel F.	5	30/11/2015	30		13,540	35
Cineplex Inc.	Performance Share Units	McGrath, Daniel F.	5	30/11/2015	30		38,911	100
Cineplex Inc.	Deferred Share Units	Munk, Anthony	4	30/11/2015	30		6,817	18
Cineplex Inc.	Deferred Share Units	Nelson, Gordon	5	30/11/2015	30		9,754	25
Cineplex Inc.	Performance Share Units	Nelson, Gordon	5	30/11/2015	30		25,612	66
Cineplex Inc.	Performance Share Units	Nonis, Paul	5	30/11/2015	30		8,815	23
Cineplex Inc.	Performance Share Units	Sautter, George	5	30/11/2015	30		8,393	22
Cineplex Inc.	Deferred Share Units	Sonshine, Edward	4	30/11/2015	30		13,208	34
Cineplex Inc.	Performance Share Units	Stanghieri, Fabrizio	5	30/11/2015	30		8,309	21
Cineplex Inc.	Deferred Share Units	Steady, Robert Joseph	4	30/11/2015	30		7,472	19
Cineplex Inc.	Deferred Share Units	Yaffe, Phyllis	4	30/11/2015	30		9,293	24
CKR Carbon Corporation	Common Shares	Moss, Roger	5	18/11/2015	16	0.1	700,000	200,000
CKR Carbon Corporation	Warrants	Moss, Roger	5	05/10/2015	00			
CKR Carbon Corporation	Warrants	Moss, Roger	5	18/11/2015	16		100,000	100,000
Clairvest Group Inc.	Common Shares	Castellarin, Michael Lawrence	5	13/07/2005	00			
Clairvest Group Inc.	Common Shares	Castellarin, Michael Lawrence	5	27/11/2015	11	28.5	13,210	13,210
Clairvest Group Inc.	Common Shares	Cheng, Daniel	5	30/11/2015	10	29.01	6,800	1,000
Clairvest Group Inc.	Common Shares	Cheng, Daniel	5	01/12/2015	10	28.9	7,400	600
Clairvest Group Inc.	Common Shares	Frenkiel, Steve	7	30/11/2015	10	29	5,800	500
Clairvest Group Inc.	Common Shares	Frenkiel, Steve	7	02/12/2015	10	28.85	6,200	400
Clairvest Group Inc.	Common Shares	Green, Mitchell Seth	5	27/11/2015	11	28.5	103,102	15,000
Clairvest Group Inc.	Common Shares	Wagman, Michael Adam	5	27/11/2015	11	28.5	309,955	98,000
Clarke Inc.	Common Shares	Clarke Inc.	1	30/11/2015	10	9.9	447,500	4,800
Clarke Inc.	Common Shares	Clarke Inc.	1	01/12/2015	10	9.9	556,800	109,300
Claude Resources Inc.	Deferred Share Units	Murphy, John McDougall	4	24/11/2015	56			4,007

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Claude Resources Inc.	Deferred Share Units	Murphy, John McDougall	4	24/11/2015	56		5,489	5,489
Claude Resources Inc.	Options Options	Murphy, John McDougall	4	24/11/2015	50	0.72		4,007
Claude Resources Inc.	Options Options	Murphy, John McDougall	4	24/11/2015	50	0.72	5,489	5,489
Co-operators General Insurance Company	Preferred Shares Class A Series B	Daniel, Kevin	7	30/11/2015	30	100	905	1
Co-operators General Insurance Company	Preferred Shares Class A Series B	Hanna, Paul	7	30/11/2015	30	100	896	1
Co-operators General Insurance Company	Preferred Shares Class A Series B	McCombie, Richard Allen	7	30/11/2015	30	100	2,207	4
CO2 Solutions Inc.	Options	Carley, Jonathan	5	30/11/2015	50	0.23	750,900	96,000
CO2 Solutions Inc.	Common Shares	Constantin, Catherine Anne	5	10/06/2013	00			
CO2 Solutions Inc.	Common Shares	Constantin, Catherine Anne	5	01/12/2015	51	0.1	22,000	22,000
CO2 Solutions Inc.	Common Shares	Constantin, Catherine Anne	5	01/12/2015	10	0.25	0	-22,000
CO2 Solutions Inc.	Common Shares	Constantin, Catherine Anne	5	01/12/2015	51	0.1	40,000	40,000
CO2 Solutions Inc.	Common Shares	Constantin, Catherine Anne	5	01/12/2015	10	0.25	0	-40,000
CO2 Solutions Inc.	Options	Constantin, Catherine Anne	5	30/11/2015	50	0.23	127,300	18,000
CO2 Solutions Inc.	Options	Constantin, Catherine Anne	5	01/12/2015	51	0.1	105,300	-22,000
CO2 Solutions Inc.	Options	Constantin, Catherine Anne	5	01/12/2015	51	0.1	65,300	-40,000
CO2 Solutions Inc.	Options	Fradette, Louis	5	30/11/2015	50	0.23	580,000	105,000
CO2 Solutions Inc.	Options	FRADETTE, SYLVIE	5	30/11/2015	50	0.23	574,300	85,000
CO2 Solutions Inc.	Options	Kelly, Glenn Robert	4, 5	30/11/2015	50	0.23	485,000	175,000
CO2 Solutions Inc.	Options	Manherz, Robert	3, 4	30/11/2015	50	0.23	135,000	35,000
CO2 Solutions Inc.	Options	Okell, Kimberley	4	30/11/2015	50	0.23	135,000	35,000
CO2 Solutions Inc.	Options	Price, Evan	4, 5	30/11/2015	50	0.23	1,229,000	324,000
CO2 Solutions Inc.	Options	Proteau, Jocelyn	4	30/11/2015	50	0.23	135,000	35,000
CO2 Solutions Inc.	Options	Skinner, Thom	5	30/11/2015	50	0.23	1,057,600	149,000
Colabor Group Inc.	Common Shares	The Article 6 Marital Trust created under the First Amended and Restated Jerry Zucker Revocable Trust dated 4-2-07	3	01/12/2015	10	1.06	3,096,400	200,000
Colabor Group Inc.	Common Shares	The Article 6 Marital Trust created under the First Amended and Restated Jerry Zucker Revocable Trust dated 4-2-07	3	02/12/2015	10	1.06	3,262,600	166,200
Colabor Group Inc.	Common Shares	The Article 6 Marital Trust created under the First Amended and Restated Jerry Zucker Revocable Trust dated 4-2-07	3	03/12/2015	10	1.05	3,274,700	12,100
Colabor Group Inc.	Common Shares	The Article 6 Marital Trust created under the First Amended and Restated Jerry Zucker Revocable Trust dated 4-2-07	3	03/12/2015	10	1.06	3,278,900	4,200
Colabor Group Inc.	Common Shares	The Article 6 Marital Trust created under the First Amended and Restated Jerry Zucker Revocable Trust dated 4-2-07	3	04/12/2015	10	1.06	3,289,000	10,100
COLLIERS INTERNATIONAL GROUP INC.	Subordinate Voting Shares	Chander, Sunile D.	5	30/11/2015	10	59	36,756	-7,500
COLLIERS INTERNATIONAL GROUP INC.	Subordinate Voting Shares	Cohen, Peter F.	4	27/11/2015	10	60.502	84,200	-9,500
COLLIERS INTERNATIONAL GROUP INC.	Subordinate Voting Shares	Cohen, Peter F.	4	30/11/2015	10	60.423	80,000	-4,200
COLLIERS INTERNATIONAL GROUP INC.	Subordinate Voting Shares	Mayer, Christian	5	27/11/2015	10	59.8		-3,000
COLLIERS INTERNATIONAL GROUP INC.	Subordinate Voting Shares	Mayer, Christian	5	27/11/2015	10	59.8	103,351	-1,600

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COLLIERS INTERNATIONAL GROUP INC.	Subordinate Voting Shares	Mayer, Christian	5	30/11/2015	10	60.4	98,351	-5,000
COLLIERS INTERNATIONAL GROUP INC.	Subordinate Voting Shares	Mayer, Christian	5	30/11/2015	10	60.45	90,251	-8,100
Colombian Mines Corporation	Warrants	Carrington, Robert Gregory	4, 7, 5	30/11/2015	53	0.05	865,877	797,877
Columbus Exploration Corporation (formerly Columbus Silver Corporation)	Options	Klenda, Jeffrey T.	4	30/11/2015	50	0.2	750,000	750,000
Columbus Exploration Corporation (formerly Columbus Silver Corporation)	Options	Virk, Jenna Rishi	5	30/11/2015	50	0.2		150,000
Columbus Exploration Corporation (formerly Columbus Silver Corporation)	Options	Virk, Jenna Rishi	5	30/11/2015	50	0.2		150,000
Columbus Exploration Corporation (formerly Columbus Silver Corporation)	Options	Virk, Jenna Rishi	5	30/11/2015	50		150,000	150,000
Cominar Real Estate Investment Trust	Trust Units	Deslauriers, Manon	5	01/12/2015	10	15.02	8,410	3,410
Cominar Real Estate Investment Trust	Trust Units	Deslauriers, Manon	5	04/08/2015	00			
Cominar Real Estate Investment Trust	Trust Units	Deslauriers, Manon	5	01/12/2015	10	15.02	220	220
COMPASS Income Fund	Trust Units	COMPASS Income Fund	1	27/11/2015	38	10.67	31,842,363	1,200
COMPASS Income Fund	Trust Units	COMPASS Income Fund	1	01/12/2015	38	10.65	31,842,963	600
COMPASS Income Fund	Trust Units	COMPASS Income Fund	1	03/12/2015	38	10.55	31,843,363	400
Computer Modelling Group Ltd.	Common Shares	Dedeluk, Kenneth Michael	4, 5	27/11/2015	10	10.215	1,387,000	-5,000
Computer Modelling Group Ltd.	Common Shares	Dedeluk, Kenneth Michael	4, 5	27/11/2015	10	10.25	1,382,000	-5,000
Computer Modelling Group Ltd.	Common Shares	Dedeluk, Kenneth Michael	4, 5	27/11/2015	10	10.3	1,377,000	-5,000
Computer Modelling Group Ltd.	Common Shares	Nghiem, Long X	5	30/11/2015	51	6.71	850,800	15,000
Computer Modelling Group Ltd.	Options	Nghiem, Long X	5	30/11/2015	51	6.71	200,000	-15,000
Concordia Healthcare Corp. (formerly Mercari Acquisition Corp.)	Common Shares	Borkowski, Edward	4	30/11/2015	57		7,457	457
Concordia Healthcare Corp. (formerly Mercari Acquisition Corp.)	Units Restricted Share Units	Borkowski, Edward	4	25/06/2015	00			
Concordia Healthcare Corp. (formerly Mercari Acquisition Corp.)	Units Restricted Share Units	Borkowski, Edward	4	25/11/2015	56	51.23	915	915
Concordia Healthcare Corp. (formerly Mercari Acquisition Corp.)	Units Restricted Share Units	Borkowski, Edward	4	30/11/2015	57		458	-457
Concordia Healthcare Corp. (formerly Mercari Acquisition Corp.)	Common Shares	Deeth, Douglas Norman	4	30/11/2015	57		9,174	1,060
Concordia Healthcare Corp. (formerly Mercari Acquisition Corp.)	Units Restricted Share Units	Deeth, Douglas Norman	4	30/11/2015	57		1,063	-1,060
Concordia Healthcare Corp. (formerly Mercari Acquisition Corp.)	Common Shares	Fuhrmann, Rochelle	4	30/11/2015	57		4,457	457
Concordia Healthcare Corp. (formerly Mercari Acquisition Corp.)	Units Restricted Share Units	Fuhrmann, Rochelle	4	25/06/2015	00			
Concordia Healthcare Corp. (formerly Mercari Acquisition Corp.)	Units Restricted Share Units	Fuhrmann, Rochelle	4	25/11/2015	56	51.23	915	915

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Concordia Healthcare Corp. (formerly Mercari Acquisition Corp.)	Units Restricted Share Units	Fuhrmann, Rochelle	4	30/11/2015	57		458	-457
Concordia Healthcare Corp. (formerly Mercari Acquisition Corp.)	Common Shares	Kupinsky, Jordan	4	30/11/2015	57		104,277	1,060
Concordia Healthcare Corp. (formerly Mercari Acquisition Corp.)	Units Restricted Share Units	Kupinsky, Jordan	4	30/11/2015	57		1,063	-1,060
Condor Petroleum Inc.	Common Shares	Storm, Norman	6	03/12/2015	45	0.07	2,268,841	-6,487,748
Conifex Timber Inc.	Common Shares	Bae, John Edward	4	30/11/2015	10	2.45	13,863	3,600
Conifex Timber Inc.	Common Shares	Roberts, David	4	04/12/2015	10	2	385,027	10,000
Conifex Timber Inc.	Common Shares	Shields, Kenneth A.	4, 5	01/12/2015	10	2.25	891,839	10,000
Continental Gold Inc.	Common Shares	Begin, Paul Philemon	5	01/12/2015	10	1.46	13,700	3,200
Continental Gold Inc.	Common Shares	Sussman, Ari B	4, 5	01/12/2015	10	1.45	1,473,984	2,500
Continental Gold Inc.	Common Shares	Sussman, Ari B	4, 5	01/12/2015	10	1.47	1,478,984	5,000
Continental Gold Inc.	Common Shares	Sussman, Ari B	4, 5	01/12/2015	10	1.46	1,486,484	7,500
Continental Gold Inc.	Common Shares	Teicher, Leon	4, 5	30/11/2015	10	1.47	25,200	10,000
COPPER REEF MINING CORPORATION	Common Shares	Masson, Stephen Leo	3	30/11/2015	10	0.015	5,142,816	35,000
COPPER REEF MINING CORPORATION	Common Shares	Masson, Stephen Leo	3	01/12/2015	10	0.015	5,144,816	2,000
COPPER REEF MINING CORPORATION	Common Shares	Masson, Stephen Leo	3	01/12/2015	10	0.02	5,150,816	6,000
COPPER REEF MINING CORPORATION	Common Shares	Masson, Stephen Leo	3	03/12/2015	10	0.015	5,168,816	18,000
Coro Mining Corp.	Convertible Debentures	Greenstone Resources L.P.	3	27/11/2015	16		\$6,500,000	\$1,400,000
Corus Entertainment Inc.	Deferred Share Units (DSUs) - Director Plan	Belisle, Fernand	4	30/11/2015	56	10.48	23,849	2,207
Corus Entertainment Inc.	Deferred Share Units (DSUs) - Director Plan	Erker, Dennis	4	30/11/2015	56	10.48	56,322	2,207
Corus Entertainment Inc.	Deferred Share Units (DSUs) - Director Plan	Leaney, Wendy Ann	4	30/11/2015	56	10.48	9,016	745
Corus Entertainment Inc.	Deferred Share Units (DSUs) - Director Plan	ROGERS, Ronald D.	4	30/11/2015	56	10.48	15,013	1,491
Corus Entertainment Inc.	Deferred Share Units (DSUs) - Director Plan	Roozen, Catherine M.	4	30/11/2015	56	10.48	19,233	2,207
Corus Entertainment Inc.	Deferred Share Units (DSUs) - Director Plan	Royer, Terrance Eldon	4	30/11/2015	56	10.48	62,505	2,803
Corus Entertainment Inc.	Deferred Share Units (DSUs) - Director Plan	Shaw, Julie Marie	4	30/11/2015	56	10.48	8,612	862
Crescent Point Energy Corp.	Common Shares	Stangl, Trent Terry	5	26/11/2015	10	17.68	2,253	-2,970
Crescent Point Energy Corp.	Common Shares	Stangl, Trent Terry	5	02/07/2009	00			
Crescent Point Energy Corp.	Common Shares	Stangl, Trent Terry	5	26/11/2015	10	17.65	1,270	1,270
Crescent Point Energy Corp.	Common Shares	Stangl, Trent Terry	5	26/11/2015	10	17.645	1,470	200
Crescent Point Energy Corp.	Common Shares	Stangl, Trent Terry	5	02/07/2009	00			
Crescent Point Energy Corp.	Common Shares	Stangl, Trent Terry	5	26/11/2015	10	17.66	1,500	1,500
CRH Medical Corporation	Common Shares	Holler, Anthony	4	04/12/2015	51	1.38	1,525,000	25,000
CRH Medical Corporation	Options	Holler, Anthony	4	04/12/2015	51	1.38	191,000	-25,000
CRH Medical Corporation	Common Shares	Johnson, David	4	30/11/2015	51	1.38	285,900	25,000
CRH Medical Corporation	Options	Johnson, David	4	30/11/2015	51	1.38	191,000	-25,000
CRH Medical Corporation	Common Shares	Overholt, Bergein	4	30/11/2015	51	1.38	75,000	25,000
CRH Medical Corporation	Options	Overholt, Bergein	4	30/11/2015	51	1.38	91,000	-25,000
CRH Medical Corporation	Common Shares	Webb, Ian A.	4	01/12/2015	51	1.38	61,000	25,000
CRH Medical Corporation	Common Shares	Webb, Ian A.	4	01/12/2015	10	3.82	54,300	-6,700
CRH Medical Corporation	Common Shares	Webb, Ian A.	4	03/12/2015	10	3.5	51,500	-2,800
CRH Medical Corporation	Options	Webb, Ian A.	4	01/12/2015	51	1.38	191,000	-25,000
Cricket Media Group Ltd.	Restricted Share Units (RSU)	Raduchel, William James	4	27/11/2015	56		110,000	110,000
Cricket Media Group Ltd.	Restricted Share Units (RSU)	Raduchel, William James	4	27/11/2015	57		0	-110,000
Cricket Media Group Ltd.	Restricted Voting Common Shares	Raduchel, William James	4	27/11/2015	57		245,201	110,000

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Critical Outcome Technologies Inc.	Common Shares	Danter, Wayne Robert	3, 4, 5	29/10/2015	10	0.29	6,078,519	-55,362
Critical Outcome Technologies Inc.	Common Shares	Danter, Wayne Robert	3, 4, 5	29/10/2015	10	0.28	6,038,019	-40,500
Critical Outcome Technologies Inc.	Common Shares	Danter, Wayne Robert	3, 4, 5	29/10/2015	10	0.275	6,023,019	-15,000
Critical Outcome Technologies Inc.	Common Shares	Danter, Wayne Robert	3, 4, 5	29/10/2015	10	0.27	5,997,019	-26,000
Critical Outcome Technologies Inc.	Common Shares	Danter, Wayne Robert	3, 4, 5	30/11/2015	51	0.16	6,097,019	100,000
Critical Outcome Technologies Inc.	Options	Danter, Wayne Robert	3, 4, 5	30/11/2015	51		1,152,051	-100,000
Crown Capital Partners Inc.	Common Shares	Johnson, Christopher Allen	4, 5	30/06/2015	00			
Crown Capital Partners Inc.	Common Shares	Johnson, Christopher Allen	4, 5	30/06/2015	00			
Crown Capital Partners Inc.	Common Shares	Johnson, Christopher Allen	4, 5	09/07/2015	10	11		12,900
Crown Capital Partners Inc.	Common Shares	Johnson, Christopher Allen	4, 5	09/07/2015	10	11		12,900
Crown Capital Partners Inc.	Common Shares	Johnson, Christopher Allen	4, 5	30/06/2015	00		42,420	
Crown Capital Partners Inc.	Common Shares	Johnson, Christopher Allen	4, 5	09/07/2015	10	11	55,320	12,900
Crown Capital Partners Inc.	Common Shares	Johnson, Christopher Allen	4, 5	30/11/2015	10	7.75	56,320	1,000
Crown Capital Partners Inc.	Common Shares	Johnson, Christopher Allen	4, 5	30/11/2015	10	7.85	58,120	1,800
Crown Capital Partners Inc.	Common Shares	Johnson, Christopher Allen	4, 5	01/12/2015	10	7.5	59,120	1,000
Crystal Peak Minerals Inc. (formerly EPM Mining Ventures Inc.)	Common Shares Voting	EMR Capital Resources Fund 1, LP	3	30/11/2015	10	0.18	35,683,629	17,500
Crystal Peak Minerals Inc. (formerly EPM Mining Ventures Inc.)	Common Shares Voting	EMR Capital Resources Fund 1, LP	3	03/12/2015	10	0.1852	35,699,129	15,500
Crystal Peak Minerals Inc. (formerly EPM Mining Ventures Inc.)	Common Shares Voting	EMR Capital Resources Fund 1, LP	3	04/12/2015	10	0.19	35,766,129	67,000
CWC Energy Services Corp.	Common Shares	Bentham, Gary Lambert	4	02/12/2015	30	0.11	779,050	25,000
CWC Energy Services Corp.	Restricted Share Units	Bentham, Gary Lambert	4	02/12/2015	57	0.11	65,000	-25,000
Darnley Bay Resources Limited	Common Shares	levy, Jamie	4	27/11/2015	10	0.015	1,266,000	27,000
DATA Group Ltd.	Convertible Debentures 6.00% Convertible Unsecured Subordinated Debenture	Sifton, Michael	4, 5	19/11/2015	10	43416		\$100,000
DATA Group Ltd.	Convertible Debentures 6.00% Convertible Unsecured Subordinated Debenture	Sifton, Michael	4, 5	19/11/2015	10	43.416	\$100,000	\$100,000
DATA Group Ltd.	Convertible Debentures 6.00% Convertible Unsecured Subordinated Debenture	Sifton, Michael	4, 5	25/11/2015	10	21258		\$50,000
DATA Group Ltd.	Convertible Debentures 6.00% Convertible Unsecured Subordinated Debenture	Sifton, Michael	4, 5	25/11/2015	10	42.515	\$150,000	\$50,000
DATA Group Ltd.	Convertible Debentures 6.00% Convertible Unsecured Subordinated Debenture	Sifton, Michael	4, 5	18/11/2015	10	45395		\$100,000
DATA Group Ltd.	Convertible Debentures 6.00% Convertible Unsecured Subordinated Debenture	Sifton, Michael	4, 5	18/11/2015	10	45.395	\$100,000	\$100,000
DHX Media Ltd.	Common Voting Shares	Day, Graham	4	23/11/2015	10	8.9	230,919	-5,000
DHX Media Ltd.	Common Voting Shares	Day, Graham	4	23/11/2015	10	8.92	224,819	-6,100
DHX Media Ltd.	Common Voting Shares	Day, Graham	4	23/11/2015	10	8.93	223,719	-1,100
DHX Media Ltd.	Common Voting Shares	Day, Graham	4	24/11/2015	10	8.9	223,219	-500
DHX Media Ltd.	Common Voting Shares	Day, Graham	4	26/11/2015	10	8.6	219,819	-3,400
DHX Media Ltd.	Common Voting Shares	Day, Graham	4	26/11/2015	10	8.61	216,819	-3,000
DHX Media Ltd.	Common Voting Shares	Day, Graham	4	26/11/2015	10	8.62	212,619	-4,200
DHX Media Ltd.	Common Voting Shares	Day, Graham	4	26/11/2015	10	8.63	194,619	-18,000

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DHX Media Ltd.	Common Voting Shares	Day, Graham	4	26/11/2015	10	8.64	192,519	-2,100
DHX Media Ltd.	Common Voting Shares	Day, Graham	4	26/11/2015	10	8.65	190,019	-2,500
DHX Media Ltd.	Common Voting Shares	Day, Graham	4	26/11/2015	10	8.66	184,319	-5,700
DHX Media Ltd.	Common Voting Shares	Day, Graham	4	26/11/2015	10	8.67	181,119	-3,200
DHX Media Ltd.	Common Voting Shares	Day, Graham	4	26/11/2015	10	8.68	178,919	-2,200
DHX Media Ltd.	Common Voting Shares	Day, Graham	4	26/11/2015	10	8.69	172,619	-6,300
DHX Media Ltd.	Common Voting Shares	Day, Graham	4	26/11/2015	10	8.7	170,019	-2,600
DHX Media Ltd.	Common Voting Shares	Day, Graham	4	26/11/2015	10	8.72	169,419	-600
DHX Media Ltd.	Common Voting Shares	Day, Graham	4	26/11/2015	10	8.73	167,519	-1,900
DHX Media Ltd.	Common Voting Shares	Day, Graham	4	27/11/2015	10	8.51	152,919	-14,600
DHX Media Ltd.	Common Voting Shares	Day, Graham	4	27/11/2015	10	8.52	150,019	-2,900
DHX Media Ltd.	Common Voting Shares	Day, Graham	4	27/11/2015	10	8.53	147,319	-2,700
DHX Media Ltd.	Common Voting Shares	Day, Graham	4	27/11/2015	10	8.54	143,119	-4,200
DHX Media Ltd.	Common Voting Shares	Day, Graham	4	27/11/2015	10	8.55	140,319	-2,800
DHX Media Ltd.	Common Voting Shares	Day, Graham	4	27/11/2015	10	8.56	139,319	-1,000
DHX Media Ltd.	Common Voting Shares	Day, Graham	4	27/11/2015	10	8.58	135,919	-3,400
Diamond Estates Wines & Spirits Inc.	Common Shares	Wolkin, Harold Morton	4	02/12/2015	10	0.09	1,374,834	86,000
DIRTT Environmental Solutions Ltd.	Common Shares	Burke, Gregory Francis	4	01/12/2015	51	2.5	324,500	50,000
DIRTT Environmental Solutions Ltd.	Options	Burke, Gregory Francis	4	01/12/2015	51	2.5	75,000	-50,000
Dollarama Inc.	Common Shares	Dollarama Inc.	1	02/11/2015	38	88.561	79,500	79,500
Dollarama Inc.	Common Shares	Dollarama Inc.	1	03/11/2015	38	89.547	159,065	79,565
Dollarama Inc.	Common Shares	Dollarama Inc.	1	04/11/2015	38	90.658	172,565	13,500
Dollarama Inc.	Common Shares	Dollarama Inc.	1	05/11/2015	38	90.991	189,265	16,700
Dollarama Inc.	Common Shares	Dollarama Inc.	1	09/11/2015	38	90.925	259,365	70,100
Dollarama Inc.	Common Shares	Dollarama Inc.	1	10/11/2015	38	90.918	291,065	31,700
Dollarama Inc.	Common Shares	Dollarama Inc.	1	11/11/2015	38	90.607	370,565	79,500
Dollarama Inc.	Common Shares	Dollarama Inc.	1	12/11/2015	38	89.56	450,130	79,565
Dollarama Inc.	Common Shares	Dollarama Inc.	1	13/11/2015	38	87.812	529,695	79,565
Dollarama Inc.	Common Shares	Dollarama Inc.	1	16/11/2015	38	87.706	589,695	60,000
Dollarama Inc.	Common Shares	Dollarama Inc.	1	17/11/2015	38	88.03	655,795	66,100
Dollarama Inc.	Common Shares	Dollarama Inc.	1	18/11/2015	38	89.25	700,795	45,000
Dollarama Inc.	Common Shares	Dollarama Inc.	1	19/11/2015	38	89.286	740,795	40,000
Dollarama Inc.	Common Shares	Dollarama Inc.	1	20/11/2015	38	90.491	790,795	50,000
Dollarama Inc.	Common Shares	Dollarama Inc.	1	23/11/2015	38	90.982	819,095	28,300
Dollarama Inc.	Common Shares	Dollarama Inc.	1	24/11/2015	38	90.287	893,895	74,800
Dollarama Inc.	Common Shares	Dollarama Inc.	1	25/11/2015	38	89.884	968,895	75,000
Dollarama Inc.	Common Shares	Dollarama Inc.	1	26/11/2015	38	90.021	1,017,195	48,300
Dollarama Inc.	Common Shares	Dollarama Inc.	1	27/11/2015	38	90.009	1,056,995	39,800
Dollarama Inc.	Common Shares	Dollarama Inc.	1	30/11/2015	38	89.897	1,096,995	40,000
Dollarama Inc.	Common Shares	Dollarama Inc.	1	30/11/2015	38		0	-1,096,995
Dorel Industries Inc.	Subordinate Voting Shares Class B	Segel, Jeffrey	3, 4, 5	30/11/2015	10	30.657	525,750	19,500
Dorel Industries Inc.	Subordinate Voting Shares Class B	Segel, Jeffrey	3, 4, 5	01/12/2015	10	30.814	527,150	1,400
DragonWave Inc.	Options	Cesaratto, Cesar	4	23/11/2015	50	0.12	72,992	39,198
DragonWave Inc.	Options	Haw, Claude, Carman	4	23/11/2015	30	0.12		69,843
DragonWave Inc.	Options	Haw, Claude, Carman	4	23/11/2015	50	0.12	115,637	69,843
DragonWave Inc.	Options	O'Neill, Lori	4	23/11/2015	50	0.12	53,790	33,496
Dream Hard Asset Alternatives Trust	Units	Dream Asset Management Corporation	5	30/11/2015	10	5.9776	1,018,400	43,600
Dream Hard Asset Alternatives Trust	Units	Dream Asset Management Corporation	5	01/12/2015	10	6.0596	1,063,700	45,300
Dream Hard Asset Alternatives Trust	Units	Dream Asset Management Corporation	5	02/12/2015	10	6.0528	1,083,700	20,000
Dream Hard Asset Alternatives Trust	Units	Dream Asset Management Corporation	5	03/12/2015	10	6.0047	1,103,700	20,000
Dream Hard Asset Alternatives Trust	Units	Dream Asset Management Corporation	5	04/12/2015	10	5.9663	1,123,700	20,000



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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Dream Hard Asset Alternatives Trust	Units	Dream Hard Asset Alternatives Trust	1	30/11/2015	38	5.9739	13,700	13,700
Dream Hard Asset Alternatives Trust	Units	Dream Hard Asset Alternatives Trust	1	30/11/2015	38		0	-13,700
Dream Hard Asset Alternatives Trust	Units	Dream Hard Asset Alternatives Trust	1	01/12/2015	38	6.0798	30,000	30,000
Dream Hard Asset Alternatives Trust	Units	Dream Hard Asset Alternatives Trust	1	01/12/2015	38		0	-30,000
Dream Hard Asset Alternatives Trust	Units	Dream Hard Asset Alternatives Trust	1	02/12/2015	38	6.0403	11,800	11,800
Dream Hard Asset Alternatives Trust	Units	Dream Hard Asset Alternatives Trust	1	02/12/2015	38		0	-11,800
Dream Hard Asset Alternatives Trust	Units	Dream Hard Asset Alternatives Trust	1	03/12/2015	38	5.9968	12,200	12,200
Dream Hard Asset Alternatives Trust	Units	Dream Hard Asset Alternatives Trust	1	03/12/2015	38		0	-12,200
Dream Hard Asset Alternatives Trust	Units	Dream Hard Asset Alternatives Trust	1	04/12/2015	38	5.93	1,000	1,000
Dream Hard Asset Alternatives Trust	Units	Dream Hard Asset Alternatives Trust	1	04/12/2015	38		0	-1,000
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	30/11/2015	38	18.227	25,000	25,000
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	30/11/2015	38		0	-25,000
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	01/12/2015	38	18.303	25,000	25,000
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	01/12/2015	38		0	-25,000
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	02/12/2015	38	18.15	25,000	25,000
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	02/12/2015	38		0	-25,000
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	03/12/2015	38	18.081	25,000	25,000
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	03/12/2015	38		0	-25,000
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	04/12/2015	38	17.859	25,000	25,000
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	04/12/2015	38		0	-25,000
DREAM Unlimited Corp.	Options	Alimchandani, Pauline	5	02/12/2015	50		90,000	40,000
DREAM Unlimited Corp.	Options	Cooper, Michael	4, 7, 5	02/12/2015	50		900,000	450,000
DREAM Unlimited Corp.	Options	GAVAN, JANE	4, 5	02/12/2015	50		150,000	50,000
DREAM Unlimited Corp.	Options	Kaufman, Joshua	5	02/12/2015	50		40,000	25,000
DREAM Unlimited Corp.	Options	LESTER, JASON	5	02/12/2015	50		130,000	50,000
DREAM Unlimited Corp.	Options	Marinovic, Daniel Izidor	5	02/12/2015	50		130,000	50,000
DREAM Unlimited Corp.	Options	Valentini, George	5	02/12/2015	50		110,000	40,000
Dundee Energy Limited (formerly Eurogas Corporation)	Common Shares	Bhumgara, David	5	14/06/2010	00			
Dundee Energy Limited (formerly Eurogas Corporation)	Common Shares	Bhumgara, David	5	01/12/2015	10	0.03	100,000	100,000
Dundee Energy Limited (formerly Eurogas Corporation)	Common Shares	Sherley, Bruce Walter	5	30/11/2015	10	0.035	1,415,928	402,000
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	30/11/2015	10	1	3,150,000	14,300
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	01/12/2015	10	1.01	3,251,000	101,000
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	02/12/2015	10	0.99	3,259,200	8,200
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	03/12/2015	10	1	3,263,800	4,600
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	30/11/2015	10	1	4,464,300	19,100
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	01/12/2015	10	1.01	4,598,600	134,300
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	02/12/2015	10	0.99	4,609,500	10,900
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	03/12/2015	10	1	4,615,600	6,100
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	30/11/2015	10	1	6,532,300	31,600

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Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	01/12/2015	10	1.01	6,755,500	223,200
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	02/12/2015	10	0.99	6,773,600	18,100
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	03/12/2015	10	1	6,783,600	10,000
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	30/11/2015	10	1	930,300	3,200
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	01/12/2015	10	1.01	951,700	21,400
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	02/12/2015	10	0.99	953,400	1,700
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	03/12/2015	10	1	954,400	1,000
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	30/11/2015	10	1	737,800	2,600
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	01/12/2015	10	1.01	756,600	18,800
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	02/12/2015	10	0.99	758,100	1,500
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	03/12/2015	10	1	759,000	900
Duran Ventures Inc.	Common Shares Unlimited, No Par Value	Brown, William Richard	4	24/11/2015	00		10,000,000	
dynaCERT Inc. (formerly Dynamic Fuel Systems Inc.)	Options	Fernandez, Yumey	5	01/12/2015	50	0.1	877,001	400,000
dynaCERT Inc. (formerly Dynamic Fuel Systems Inc.)	Common Shares	Hoffman, Raymond Wayne	4	07/04/2014	00		6,645,050	
dynaCERT Inc. (formerly Dynamic Fuel Systems Inc.)	Common Shares	Hoffman, Raymond Wayne	4	13/11/2015	10		6,695,050	50,000
dynaCERT Inc. (formerly Dynamic Fuel Systems Inc.)	Options	Hoffman, Raymond Wayne	4	01/12/2015	50	0.1	2,550,000	325,000
dynaCERT Inc. (formerly Dynamic Fuel Systems Inc.)	Options	Lu, Richard Yuqiang	4	06/03/2014	00		175,000	
dynaCERT Inc. (formerly Dynamic Fuel Systems Inc.)	Options	Lu, Richard Yuqiang	4	01/12/2015	50	0.1	425,000	250,000
dynaCERT Inc. (formerly Dynamic Fuel Systems Inc.)	Options	Maier, Robert Karl	4	01/03/2015	00			
dynaCERT Inc. (formerly Dynamic Fuel Systems Inc.)	Options	Maier, Robert Karl	4	01/03/2015	00		250,000	
dynaCERT Inc. (formerly Dynamic Fuel Systems Inc.)	Options	Maier, Robert Karl	4	01/12/2015	50	0.1	500,000	250,000
dynaCERT Inc. (formerly Dynamic Fuel Systems Inc.)	Options	Payne, Murray Ernest James	4	01/12/2015	50		4,425,000	1,000,000
dynaCERT Inc. (formerly Dynamic Fuel Systems Inc.)	Options	Perry, Ronald	4	01/12/2015	50	0.1	2,475,000	1,500,000
dynaCERT Inc. (formerly Dynamic Fuel Systems Inc.)	Options	Strashin, Elliot Phillip	4	01/12/2015	50	0.1	850,000	325,000
Echelon Financial Holdings Inc.	Common Shares	Chien, Teddy	5	18/11/2015	57		251	83
Echelon Financial Holdings Inc.	Restricted Share Units	Chien, Teddy	5	18/11/2015	57			-166
Echelon Financial Holdings Inc.	Restricted Share Units	Chien, Teddy	5	18/11/2015	57		3,084	-83
Echelon Financial Holdings Inc.	Restricted Share Units	Chien, Teddy	5	18/11/2015	59		3,001	-83
Eclipse Residential Mortgage Investment Corporation	Class A Shares	Eclipse Residential Mortgage Investment Corporation	1	11/11/2015	38	9.15	500	500
Eclipse Residential Mortgage Investment Corporation	Class A Shares	Eclipse Residential Mortgage Investment Corporation	1	11/11/2015	38	9.15	0	-500
Eclipse Residential Mortgage Investment Corporation	Class A Shares	Eclipse Residential Mortgage Investment Corporation	1	12/11/2015	38	9.15	5,000	5,000
Eclipse Residential Mortgage Investment Corporation	Class A Shares	Eclipse Residential Mortgage Investment Corporation	1	12/11/2015	38	9.15	0	-5,000
Eclipse Residential Mortgage Investment Corporation	Class A Shares	Eclipse Residential Mortgage Investment Corporation	1	13/11/2015	38	9.15	700	700
Eclipse Residential Mortgage Investment Corporation	Class A Shares	Eclipse Residential Mortgage Investment Corporation	1	13/11/2015	38	9.15	0	-700
Eclipse Residential Mortgage Investment Corporation	Class A Shares	Eclipse Residential Mortgage Investment Corporation	1	18/11/2015	38	9.1	3,000	3,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Eclipse Residential Mortgage Investment Corporation	Class A Shares	Eclipse Residential Mortgage Investment Corporation	1	18/11/2015	38	9.1	0	-3,000
Eclipse Residential Mortgage Investment Corporation	Class A Shares	Eclipse Residential Mortgage Investment Corporation	1	19/11/2015	38	9	300	300
Eclipse Residential Mortgage Investment Corporation	Class A Shares	Eclipse Residential Mortgage Investment Corporation	1	19/11/2015	38	9	0	-300
Eclipse Residential Mortgage Investment Corporation	Class A Shares	Eclipse Residential Mortgage Investment Corporation	1	24/11/2015	38	9.1	1,000	1,000
Eclipse Residential Mortgage Investment Corporation	Class A Shares	Eclipse Residential Mortgage Investment Corporation	1	24/11/2015	38	9.1	0	-1,000
Eclipse Residential Mortgage Investment Corporation	Class A Shares	Eclipse Residential Mortgage Investment Corporation	1	25/11/2015	38	9.1	3,000	3,000
Eclipse Residential Mortgage Investment Corporation	Class A Shares	Eclipse Residential Mortgage Investment Corporation	1	25/11/2015	38	9.1	0	-3,000
Eclipse Residential Mortgage Investment Corporation	Class A Shares	Eclipse Residential Mortgage Investment Corporation	1	26/11/2015	38	9	2,500	2,500
Eclipse Residential Mortgage Investment Corporation	Class A Shares	Eclipse Residential Mortgage Investment Corporation	1	26/11/2015	38	9	0	-2,500
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	04/11/2015	38	0.14	2,128,000	40,000
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	04/11/2015	38	0.135	2,190,500	62,500
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	04/11/2015	38	0.145	2,203,500	13,000
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	06/11/2015	38		115,500	-2,088,000
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	10/11/2015	38	0.16	252,000	136,500
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	16/11/2015	38	0.145	261,500	9,500
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	16/11/2015	38	0.15	279,000	17,500
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	16/11/2015	38	0.155	299,000	20,000
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	16/11/2015	38	0.16	380,500	81,500
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	23/11/2015	38	0.155	390,500	10,000
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	23/11/2015	38	0.14	408,000	17,500
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	23/11/2015	38	0.15	458,000	50,000
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	23/11/2015	38	0.145	488,000	30,000
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	23/11/2015	38	0.16	511,000	23,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	30/11/2015	38	0.145	539,500	28,500
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	30/11/2015	38	0.15	567,000	27,500
Eguana Technologies Inc.	Warrants	Penner, Robert David	4	30/11/2015	55			-21,938
Eguana Technologies Inc.	Warrants	Penner, Robert David	4	30/11/2015	55			-21,938
Elcora Resources Corp.	Options	Choquette, Denis	4	27/11/2015	50	0.21	1,000,000	250,000
Elcora Resources Corp.	Common Shares	Grant, Troy James	4, 5	30/11/2015	16		3,428,571	1,428,571
Elcora Resources Corp.	Options	Grant, Troy James	4, 5	27/11/2015	50	0.21	2,115,000	940,000
Elcora Resources Corp.	Warrants	Grant, Troy James	4, 5	24/04/2012	00			
Elcora Resources Corp.	Warrants	Grant, Troy James	4, 5	30/11/2015	16		1,428,571	1,428,571
Elcora Resources Corp.	Common Shares	van der Linde, Theo	4, 5	30/11/2015	16		315,476	107,143
Elcora Resources Corp.	Options	van der Linde, Theo	4, 5	27/11/2015	50	0.21	1,010,000	640,000
Elcora Resources Corp.	Warrants	van der Linde, Theo	4, 5	12/07/2012	00			
Elcora Resources Corp.	Warrants	van der Linde, Theo	4, 5	30/11/2015	16		107,143	107,143
Eldorado Gold Corporation	Options	Stanca, Nicolae	5	01/12/2015	52	16.41	310,738	-42,500
Eldorado Gold Corporation	Options	Zaleski, Jacinta Maree	5	30/11/2015	50	3.97	138,950	50,000
Element Financial Corporation	Deferred Share Units	Arthur, Philip Duke	4	06/06/2014	56	13.294	9,474	1,735
Element Financial Corporation	Deferred Share Units	Arthur, Philip Duke	4	15/08/2014	50	13.96		1,735
Element Financial Corporation	Deferred Share Units	Arthur, Philip Duke	4	15/08/2014	50	13.96	11,663	2,189
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 6, 5	17/11/2015	10	0.135	744,122	65,000
Emera Incorporated	Instalment Receipts	Demone, Henry	4	20/11/2015	10	1000	\$50,000	\$50,000
Emera Incorporated	Instalment Receipts	Demone, Henry	4	25/11/2015	10	1000		\$50,000
Empire Industries Ltd.	Common Shares	Quinn, Terence Patrick	4	30/11/2015	10	0.08	90,000	40,000
Endeavour Mining Corporation	Common Shares	Beckett, Michael E.	4, 5	27/11/2015	37		16,000	-144,000
Endeavour Mining Corporation	Deferred Share Units (Cash payment on Redemption)	Beckett, Michael E.	4, 5	27/11/2015	37		39,680	-357,123
Endeavour Mining Corporation	Options	Beckett, Michael E.	4, 5	27/11/2015	37		25,000	-225,000
Endeavour Mining Corporation	Common Shares	Bowlby, Douglas John	5	27/11/2015	37			-311,722
Endeavour Mining Corporation	Common Shares	Bowlby, Douglas John	5	27/11/2015	37		34,635	-311,722
Endeavour Mining Corporation	Options	Bowlby, Douglas John	5	27/11/2015	37			-1,127,905
Endeavour Mining Corporation	Options	Bowlby, Douglas John	5	27/11/2015	37		125,322	-1,127,905
Endeavour Mining Corporation	Options Replacement	Bowlby, Douglas John	5	27/11/2015	37			-8,388
Endeavour Mining Corporation	Options Replacement	Bowlby, Douglas John	5	27/11/2015	37		932	-8,388
Endeavour Mining Corporation	Performance Share Units	Bowlby, Douglas John	5	27/11/2015	37			-309,600
Endeavour Mining Corporation	Performance Share Units	Bowlby, Douglas John	5	27/11/2015	37		34,400	-309,600
Endeavour Mining Corporation	Common Shares	Carroll, Morgan Denis	5	27/11/2015	37		17,674	-159,070
Endeavour Mining Corporation	Options	Carroll, Morgan Denis	5	27/11/2015	37		91,102	-819,927
Endeavour Mining Corporation	Options Replacement	Carroll, Morgan Denis	5	27/11/2015	37		466	-4,194
Endeavour Mining Corporation	Performance Share Units	Carroll, Morgan Denis	5	27/11/2015	37		28,400	-255,600
Endeavour Mining Corporation	Common Shares	Cockerill, Ian	4	27/11/2015	37			-84,600
Endeavour Mining Corporation	Common Shares	Cockerill, Ian	4	27/11/2015	37		9,400	-84,600

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Endeavour Mining Corporation	Deferred Share Units (Cash payment on Redemption)	Cockerill, Ian	4	27/11/2015	37			-185,064
Endeavour Mining Corporation	Deferred Share Units (Cash payment on Redemption)	Cockerill, Ian	4	27/11/2015	37		20,562	-185,064
Endeavour Mining Corporation	Options	Cockerill, Ian	4	17/09/2013	00			
Endeavour Mining Corporation	Common Shares	Giustra, Frank	4	27/11/2015	37		530,721	-4,776,494
Endeavour Mining Corporation	Common Shares	Giustra, Frank	4	27/11/2015	37		150,000	-1,350,000
Endeavour Mining Corporation	Deferred Share Units (Cash payment on Redemption)	Giustra, Frank	4	27/11/2015	37		16,673	-150,065
Endeavour Mining Corporation	Options	Giustra, Frank	4	27/11/2015	37		229,660	-2,066,940
Endeavour Mining Corporation	Common Shares	Hally, Ota	5	27/11/2015	37			-99,000
Endeavour Mining Corporation	Common Shares	Hally, Ota	5	27/11/2015	37		11,000	-99,000
Endeavour Mining Corporation	Options	Hally, Ota	5	27/11/2015	37			-623,324
Endeavour Mining Corporation	Options	Hally, Ota	5	27/11/2015	37		69,258	-623,324
Endeavour Mining Corporation	Performance Share Units	Hally, Ota	5	27/11/2015	37		27,000	-243,000
Endeavour Mining Corporation	Deferred Share Units (Cash payment on Redemption)	Henderson, Ian Ramsay	4	27/11/2015	37		39,604	-356,442
Endeavour Mining Corporation	Common Shares	LA MANCHA HOLDING S.A.R.L.	3	27/11/2015	00		17,706,157	
Endeavour Mining Corporation	Common Shares	Langford, Jeremy	5	27/11/2015	37		20,000	-180,000
Endeavour Mining Corporation	Options	Langford, Jeremy	5	27/11/2015	37		99,800	-898,200
Endeavour Mining Corporation	Performance Share Units	Langford, Jeremy	5	27/11/2015	37			-333,000
Endeavour Mining Corporation	Performance Share Units	Langford, Jeremy	5	27/11/2015	37		33,300	-299,700
Endeavour Mining Corporation	Common Shares	McManus, Wayne W.	4	27/11/2015	37		8,000	-72,000
Endeavour Mining Corporation	Deferred Share Units (Cash payment on Redemption)	McManus, Wayne W.	4	27/11/2015	37		29,121	-262,091
Endeavour Mining Corporation	Options	McManus, Wayne W.	4	27/11/2015	37		20,000	-180,000
Endeavour Mining Corporation	Common Shares	Reddy, Doug	5	27/11/2015	37		4,946	-44,514
Endeavour Mining Corporation	Common Shares	Reddy, Doug	5	27/11/2015	37		5,648	-50,832
Endeavour Mining Corporation	Options	Reddy, Doug	5	27/11/2015	37		100,468	-904,221
Endeavour Mining Corporation	Performance Share Units	Reddy, Doug	5	27/11/2015	37		29,000	-261,000
Endeavour Mining Corporation	Deferred Share Units (Cash payment on Redemption)	Rodriguez, Miguel	4	27/11/2015	37		14,447	-130,023
Endeavour Mining Corporation	Common Shares	Roux, Adriaan Almero	5	27/11/2015	37		31,429	-282,865
Endeavour Mining Corporation	Options	Roux, Adriaan Almero	5	27/11/2015	37		156,700	-1,410,300
Endeavour Mining Corporation	Performance Share Units	Roux, Adriaan Almero	5	27/11/2015	37		44,300	-398,700
Endeavour Mining Corporation	Common Shares	Thomas, Richard	5	27/11/2015	37		13,940	-125,460
Endeavour Mining Corporation	Options	Thomas, Richard	5	27/11/2015	37		79,900	-719,100

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Endeavour Mining Corporation	Performance Share Units	Thomas, Richard	5	27/11/2015	37		31,200	-280,800
Endeavour Mining Corporation	Common Shares	Woodyer, Neil	4	27/11/2015	37		100,712	-906,415
Endeavour Mining Corporation	Options	Woodyer, Neil	4	27/11/2015	37		451,446	-4,063,021
Endeavour Mining Corporation	Options Replacement	Woodyer, Neil	4	27/11/2015	37		4,660	-41,940
Endeavour Mining Corporation	Performance Share Units	Woodyer, Neil	4	27/11/2015	37		113,200	-1,018,800
EnerCare Inc. (formerly The Consumers' Waterheater Income Fund)	Common Shares	Macdonald, John	5	27/11/2015	51	7.07	298,754	293,494
EnerCare Inc. (formerly The Consumers' Waterheater Income Fund)	Options	Macdonald, John	5	27/11/2015	51	7.07	553,258	-293,494
Engagement Labs Inc.	Options	Gemma, Toner	4	02/12/2015	00			
Engagement Labs Inc.	Options	Gemma, Toner	4	03/12/2015	10	0.255	8,000	8,000
Ensign Energy Services Inc.	Common Shares	Connors, Thomas Joseph	7	02/12/2015	50	7.3		100,000
Ensign Energy Services Inc.	Common Shares	Connors, Thomas Joseph	7	02/12/2015	50	7.3		100,000
Ensign Energy Services Inc.	Options	Connors, Thomas Joseph	7	02/12/2015	50	7.3	295,000	100,000
Ensign Energy Services Inc.	Options	Edwards, Norman Murray	3, 4, 5	02/12/2015	50	7.3	1,150,000	250,000
Ensign Energy Services Inc.	Common Shares	Geddes, Robert Harold	5	02/12/2015	50	7.3		250,000
Ensign Energy Services Inc.	Common Shares	Geddes, Robert Harold	5	02/12/2015	50	7.3		250,000
Ensign Energy Services Inc.	Options	Geddes, Robert Harold	5	02/12/2015	50	7.3	1,150,000	250,000
Ensign Energy Services Inc.	Common Shares	Johannessen, Brage	7	02/12/2015	50	7.3		100,000
Ensign Energy Services Inc.	Common Shares	Johannessen, Brage	7	02/12/2015	50	7.3		100,000
Ensign Energy Services Inc.	Options	Johannessen, Brage	7	02/12/2015	50	7.3	200,000	100,000
Ensign Energy Services Inc.	Options	Kautz, Edward	5	02/12/2015	50	7.3	675,000	125,000
Ensign Energy Services Inc.	Options	Lemke, Timothy A.	5	02/12/2015	50	7.3	160,000	100,000
Ensign Energy Services Inc.	Options	Nuss, Michael Rudy	7	02/12/2015	50	7.3	310,000	100,000
Epsilon Energy Ltd.	Common Shares	Epsilon Energy Ltd.	1	13/11/2015	38	2.9	129,000	24,600
Epsilon Energy Ltd.	Common Shares	Epsilon Energy Ltd.	1	01/12/2015	38	2.6		7,200
Epsilon Energy Ltd.	Common Shares	Epsilon Energy Ltd.	1	01/12/2015	38	2.6		7,200
Epsilon Energy Ltd.	Common Shares	Epsilon Energy Ltd.	1	01/12/2015	38	2.6	801,100	6,500
Epsilon Energy Ltd.	Common Shares	Epsilon Energy Ltd.	1	01/12/2015	38		6,500	-794,600
Epsilon Energy Ltd.	Common Shares	Epsilon Energy Ltd.	1	03/12/2015	38	2.58		2,900
Epsilon Energy Ltd.	Common Shares	Epsilon Energy Ltd.	1	03/12/2015	38	2.58	10,100	3,600
EQ Inc.	Warrants	Kathriarachchi, Kathriarachchige Don Kasun Dilshan Augustine	5	24/11/2015	00			
EQ Inc.	Warrants	Kathriarachchi, Kathriarachchige Don Kasun Dilshan Augustine	5	25/11/2015	53	0.1	1,131,907	1,131,907
Equitable Group Inc.	Common Shares	Braude, Aviva	7	27/11/2015	51	20.6	781	300
Equitable Group Inc.	Common Shares	Braude, Aviva	7	27/11/2015	51	20.6	1,081	300
Equitable Group Inc.	Common Shares	Braude, Aviva	7	27/11/2015	10	55.52	781	-300
Equitable Group Inc.	Options Options granted	Braude, Aviva	7	27/11/2015	51	20.6	4,598	-300
Equitable Group Inc.	Options Options granted	Braude, Aviva	7	27/11/2015	51	20.6	4,298	-300
Equitable Group Inc.	Common Shares	Faustini, Vincenzo	7	02/12/2015	51	20.6	1,402	600
Equitable Group Inc.	Common Shares	Faustini, Vincenzo	7	02/12/2015	10	57	802	-600
Equitable Group Inc.	Options Options granted	Faustini, Vincenzo	7	02/12/2015	51	20.6	10,691	600
Equitable Group Inc.	Common Shares	Kukulowicz, Kimberly	7	30/11/2015	51	3000	5,447	3,000
Equitable Group Inc.	Options Options granted	Kukulowicz, Kimberly	7	30/11/2015	51	20.6	12,563	-3,000
Equitable Group Inc.	Common Shares	Moor, Andrew	5	30/11/2015	51	20.6	28,599	1,200
Equitable Group Inc.	Common Shares	Moor, Andrew	5	30/11/2015	10	56.25	27,399	-1,200
Equitable Group Inc.	Common Shares	Moor, Andrew	5	01/12/2015	51	20.6	28,899	1,500
Equitable Group Inc.	Common Shares	Moor, Andrew	5	01/12/2015	10	56.667	27,399	-1,500
Equitable Group Inc.	Common Shares	Moor, Andrew	5	02/12/2015	51	20.6	28,199	800
Equitable Group Inc.	Common Shares	Moor, Andrew	5	02/12/2015	10	56.835	27,399	-800
Equitable Group Inc.	Common Shares	Moor, Andrew	5	03/12/2015	51	24.5	29,399	2,000
Equitable Group Inc.	Common Shares	Moor, Andrew	5	03/12/2015	51	55.733	27,399	-2,000

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Equitable Group Inc.	Options Options granted	Moor, Andrew	5	30/11/2015	51	20.6	262,326	1,200
Equitable Group Inc.	Options Options granted	Moor, Andrew	5	01/12/2015	51	20.6	263,826	1,500
Equitable Group Inc.	Options Options granted	Moor, Andrew	5	02/12/2015	51	20.6	264,626	800
Equitable Group Inc.	Options Options granted	Moor, Andrew	5	03/12/2015	51	24.5	266,626	2,000
Era Resources Inc., formerly Marengo Mining Limited	Options	Hick, John Walter Wallen	4	16/11/2015	37		25,000	-2,475,000
Erdene Resource Development Corporation	Warrants Expires December 4, 2015	Akerley, Peter	4, 5	04/12/2015	55		0	-50,000
Erdene Resource Development Corporation	Warrants Expires December 4, 2015	Byrne, John Philip	4	04/12/2015	55		0	-357,143
Erdene Resource Development Corporation	Warrants Expires December 4, 2015	MacDonald, Kenneth	4	04/12/2015	55		0	-25,000
Erdene Resource Development Corporation	Warrants Expires December 4, 2015	Webster, Philip L.	4	04/12/2015	55		0	-9,250
Essential Energy Services Ltd.	Common Shares	Webster, Donald	5	04/12/2015	10	0.53	122,548	70,000
Ethos Gold Corp.	Common Shares	Freeman, Gary Richard	4, 5	25/11/2015	10	0.145	2,165,707	21,500
Ethos Gold Corp.	Common Shares	Freeman, Gary Richard	4, 5	02/12/2015	10	0.15	2,170,707	5,000
Excellon Resources Inc.	Debentures Convertible into equity (Common Shares)	Cahill, Brendan Thomas	4, 5	23/07/2012	00			
Excellon Resources Inc.	Debentures Convertible into equity (Common Shares)	Cahill, Brendan Thomas	4, 5	27/11/2015	16	0.5	\$85,000	\$85,000
Excellon Resources Inc.	Warrants	Cahill, Brendan Thomas	4, 5	23/07/2012	00			
Excellon Resources Inc.	Warrants	Cahill, Brendan Thomas	4, 5	27/11/2015	16	0.5	15,173	15,173
Excellon Resources Inc.	Debentures Convertible into equity (Common Shares)	Eaton, Thor	4	08/08/2011	00			
Excellon Resources Inc.	Debentures Convertible into equity (Common Shares)	Eaton, Thor	4	27/11/2015	16	0.5	\$34,000	\$34,000
Excellon Resources Inc.	Warrants	Eaton, Thor	4	27/11/2015	16	0.5	6,069	6,069
Excellon Resources Inc.	Common Shares	Excellon Resources Inc.	1	01/12/2015	38	0.23	25,000	7,000
Excellon Resources Inc.	Common Shares	Excellon Resources Inc.	1	02/12/2015	38	0.2286	32,000	7,000
Excellon Resources Inc.	Debentures Convertible into equity (Common Shares)	Fortier, André Y.	4	16/03/2005	00			
Excellon Resources Inc.	Debentures Convertible into equity (Common Shares)	Fortier, André Y.	4	27/11/2015	16	0.5	\$68,000	\$68,000
Excellon Resources Inc.	Warrants	Fortier, André Y.	4	16/03/2005	00			
Excellon Resources Inc.	Warrants	Fortier, André Y.	4	27/11/2015	16	0.5	12,138	12,138
Excellon Resources Inc.	Debentures Convertible into equity (Common Shares)	McFarland, Alan Roberts	4	23/11/2006	00			
Excellon Resources Inc.	Debentures Convertible into equity (Common Shares)	McFarland, Alan Roberts	4	27/11/2015	16	0.5	\$170,000	\$170,000
Excellon Resources Inc.	Warrants	McFarland, Alan Roberts	4	23/11/2006	00			
Excellon Resources Inc.	Warrants	McFarland, Alan Roberts	4	27/11/2015	16	0.5	30,345	30,345
Excelsior Mining Corp.	Common Shares	Greenstone Resources L.P.	3	30/11/2015	16	0.23	41,125,017	8,655,510
Exco Technologies Limited	Common Shares	Riganelli, Paul	5	30/11/2015	51	8.86	131,216	10,000
Exco Technologies Limited	Common Shares	Riganelli, Paul	5	30/11/2015	51	7.09	136,216	5,000
Exco Technologies Limited	Common Shares	Riganelli, Paul	5	30/11/2015	51	3.3	141,200	4,984
Exco Technologies Limited	Common Shares	Riganelli, Paul	5	30/11/2015	51	5.33	145,890	4,690
Exco Technologies Limited	Options	Riganelli, Paul	5	30/11/2015	51		124,057	-10,000
Exco Technologies Limited	Options	Riganelli, Paul	5	30/11/2015	51		119,057	-5,000
Exco Technologies Limited	Options	Riganelli, Paul	5	30/11/2015	51		114,073	-4,984
Exco Technologies Limited	Options	Riganelli, Paul	5	30/11/2015	51		109,383	-4,690
Exeter Resource Corporation	Options	Bond, Cecil Robert	5	06/12/2010	50	6.2		150,000
Exeter Resource Corporation	Options	Bond, Cecil Robert	5	06/12/2010	50	6.2		150,000
Exeter Resource Corporation	Options	Bond, Cecil Robert	5	02/05/2011	50	5		100,000
Exeter Resource Corporation	Options	Bond, Cecil Robert	5	02/05/2011	50	5		100,000

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Exeter Resource Corporation	Options	Bond, Cecil Robert	5	16/11/2012	50	1.31		585,000
Exeter Resource Corporation	Options	Bond, Cecil Robert	5	16/11/2012	50	1.31		585,000
Exeter Resource Corporation	Options	Bond, Cecil Robert	5	16/11/2012	50	1.31		585,000
Exeter Resource Corporation	Options	Bond, Cecil Robert	5	30/11/2015	52	6.84	1,000,000	-150,000
Exeter Resource Corporation	Options	Grey, Robert	5	12/09/2015	50		690,000	370,000
Exeter Resource Corporation	Options	Grey, Robert	5	03/12/2015	38		370,000	-320,000
Exeter Resource Corporation	Common Shares	Sun Valley Gold LLC	3	24/11/2015	00		8,834,000	
Exeter Resource Corporation	Common Shares	Sun Valley Gold LLC	3	24/11/2015	10	0.295	9,568,000	734,000
Exeter Resource Corporation	Common Shares	Sun Valley Gold LLC	3	02/12/2015	10	0.33	9,613,400	45,400
Exeter Resource Corporation	Common Shares	Sun Valley Gold LLC	3	03/12/2015	10	0.33	10,155,462	542,062
EXFO Inc. (formerly know as EXFO Electro-Optical Engineering Inc.)	Deferred Share Units	Allard, Pierre-Paul	4	30/11/2015	56	3.35	42,459	2,127
EXFO Inc. (formerly know as EXFO Electro-Optical Engineering Inc.)	Deferred Share Units	Côté, François	4	30/11/2015	56	4.47	5,964	1,594
EXFO Inc. (formerly know as EXFO Electro-Optical Engineering Inc.)	Deferred Share Units	Edwards, Darryl Alexander	4	30/11/2015	56	4.47	23,372	1,594
EXFO Inc. (formerly know as EXFO Electro-Optical Engineering Inc.)	Deferred Share Units	Séguin, Claude	4	30/11/2015	56	4.47	16,910	1,594
EXFO Inc. (formerly know as EXFO Electro-Optical Engineering Inc.)	Deferred Share Units	Tornes, Randy Earl	4	30/11/2015	56	3.35	36,615	4,254
EXPLOR RESOURCES INC.	Common Shares	Dupont, Chris	4, 5	30/11/2015	10	0.065	2,808,197	-14,000
Fairfax Financial Holdings Limited	Subordinate Voting Shares	Lace, Roger	7	01/12/2015	90		0	-4,000
Fairfax Financial Holdings Limited	Subordinate Voting Shares	Lace, Roger	7	01/12/2015	90		8,373	4,000
Fancamp Exploration Ltd.	Common Shares	de Quadros, Antonio Melicio	4	30/11/2015	10	0.025	1,649,000	299,000
Feronia Inc.	Convertible Debentures 12% Secured	African Agriculture Fund, L.L.C.	3	27/11/2015	16		\$4,783,500	\$1,800,000
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	17/02/2005	00			
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	18/11/2015	38	11.62		1,000
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	18/11/2015	38	11.62		1,000
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	18/11/2015	38	11.58		25,000
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	18/11/2015	38	11.58		25,000
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	19/11/2015	38	11.511		7,700
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	19/11/2015	38	11.511		7,700
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	20/11/2015	38	11.504		7,700
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	20/11/2015	38	11.504		7,700
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	23/11/2015	38	11.505		7,700
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	23/11/2015	38	11.505		7,700
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	24/11/2015	38	11.406		7,700
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	24/11/2015	38	11.406		7,700
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	25/11/2015	38	11.33		7,700
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	25/11/2015	38	11.33		7,700
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	26/11/2015	38	11.374		3,800



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Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	26/11/2015	38	11.374		3,800
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	27/11/2015	38	11.584		1,700
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	27/11/2015	38	11.584		1,700
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	30/11/2015	38	11.813		6,900
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	30/11/2015	38	11.813		6,900
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	04/12/2015	38			-76,900
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	04/12/2015	38			-76,900
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	01/09/2010	00			
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	18/11/2015	38	11.62	1,000	1,000
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	18/11/2015	38	11.58	26,000	25,000
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	19/11/2015	38	11.511	33,700	7,700
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	20/11/2015	38	11.504	41,400	7,700
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	23/11/2015	38	11.505	49,100	7,700
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	24/11/2015	38	11.406	56,800	7,700
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	25/11/2015	38	11.33	64,500	7,700
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	26/11/2015	38	11.374	68,300	3,800
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	27/11/2015	38	11.584	70,000	1,700
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	30/11/2015	38	11.813	76,900	6,900
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	04/12/2015	38		0	-76,900
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Options	Pennycook, David Bruce	4, 5	27/11/2015	51	8.3077	59,000	-10,000
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Subordinate Voting Shares Class A	Pennycook, David Bruce	4, 5	27/11/2015	51	8.3077	175,934	10,000
Finning International Inc.	Common Shares	Dickinson, Neil Robert	5	27/11/2015	10	19.38	11,690	610
Finning International Inc.	Common Shares	Finning International Inc.	1	27/11/2015	38		3,834	3,834
Finning International Inc.	Common Shares	Finning International Inc.	1	27/11/2015	38		0	-3,834
Finning International Inc.	Common Shares	Marks, Anna Pia	5	01/12/2015	51	14.64	20,657	6,031
Finning International Inc.	Common Shares	Marks, Anna Pia	5	02/12/2015	10	19.06	20,126	-531
Finning International Inc.	Common Shares	Marks, Anna Pia	5	02/12/2015	10	19.06	18,226	-1,900
Finning International Inc.	Common Shares	Marks, Anna Pia	5	02/12/2015	10	19.095	18,026	-200
Finning International Inc.	Common Shares	Marks, Anna Pia	5	02/12/2015	10	19.2	15,326	-2,700
Finning International Inc.	Common Shares	Marks, Anna Pia	5	02/12/2015	10	19.21	14,626	-700
Finning International Inc.	Options	Marks, Anna Pia	5	01/12/2015	51	14.64	80,270	-24,088
Firan Technology Group Corporation	Common Shares	Ricci, Joseph Raymond	5	26/11/2015	10	2.3	146,700	-200
Firan Technology Group Corporation	Common Shares	Ricci, Joseph Raymond	5	27/11/2015	10	2.3	143,500	-3,200
Firan Technology Group Corporation	Common Shares	Talati, Hiteshkumar	5	17/07/2015	10	2.16		5,000
Firan Technology Group Corporation	Common Shares	Talati, Hiteshkumar	5	17/07/2015	51	2.16		5,000
Firan Technology Group Corporation	Common Shares	Talati, Hiteshkumar	5	17/07/2015	51	0.42	5,000	5,000
Firan Technology Group Corporation	Common Shares	Talati, Hiteshkumar	5	26/11/2015	10	2.26	31,000	-700
Firan Technology Group Corporation	Common Shares	Talati, Hiteshkumar	5	26/11/2015	10	2.25	21,000	-10,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Firan Technology Group Corporation	Common Shares	Talati, Hiteshkumar	5	26/11/2015	10	2.28	20,900	-100
Firan Technology Group Corporation	Common Shares	Talati, Hiteshkumar	5	27/11/2015	10	2.25	15,000	-5,900
Firan Technology Group Corporation	Common Shares	Talati, Hiteshkumar	5	27/11/2015	51	0.47	35,000	20,000
Firan Technology Group Corporation	Options stock option plan	Talati, Hiteshkumar	5	27/11/2015	51	0.47	0	-20,000
First Capital Realty Inc.	Convertible Debentures 4.95% unsecured due Mar 31. /17 - FCR.DB.H	First Capital Realty Inc.	1	02/11/2015	38	1.0135	\$4,000	\$4,000
First Capital Realty Inc.	Convertible Debentures 4.95% unsecured due Mar 31. /17 - FCR.DB.H	First Capital Realty Inc.	1	02/11/2015	38	1.0135	\$0	-\$4,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	04/11/2015	38	1.025	\$128,000	\$128,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	04/11/2015	38	1.025	\$0	-\$128,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	12/11/2015	38	1.025	\$29,000	\$29,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	12/11/2015	38	1.025	\$0	-\$29,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	13/11/2015	38	1.025	\$24,000	\$24,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	13/11/2015	38	1.025	\$0	-\$24,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	17/11/2015	38	1.025	\$3,000	\$3,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	17/11/2015	38	1.025	\$0	-\$3,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	19/11/2015	38	1.025	\$19,000	\$19,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	19/11/2015	38	1.025	\$0	-\$19,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	20/11/2015	38	1.025	\$4,000	\$4,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	20/11/2015	38	1.025	\$0	-\$4,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	23/11/2015	38	1.025	\$33,000	\$33,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	23/11/2015	38	1.025	\$0	-\$33,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Mar. 31/18 - FCR.DB.G	First Capital Realty Inc.	1	17/11/2015	38	1.011	\$21,000	\$21,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Mar. 31/18 - FCR.DB.G	First Capital Realty Inc.	1	17/11/2015	38	1.011	\$0	-\$21,000
First Capital Realty Inc.	Convertible Debentures 5.4% unsecured due Jan. 31./19 - FCR.DB.E	First Capital Realty Inc.	1	02/11/2015	38	1.035	\$28,000	\$28,000
First Capital Realty Inc.	Convertible Debentures 5.4% unsecured due Jan. 31./19 - FCR.DB.E	First Capital Realty Inc.	1	02/11/2015	38	1.035	\$0	-\$28,000
First Capital Realty Inc.	Convertible Debentures 5.4% unsecured due Jan. 31./19 - FCR.DB.E	First Capital Realty Inc.	1	04/11/2015	38	1.035	\$124,000	\$124,000
First Capital Realty Inc.	Convertible Debentures 5.4% unsecured due Jan. 31./19 - FCR.DB.E	First Capital Realty Inc.	1	04/11/2015	38	1.035	\$0	-\$124,000
First Capital Realty Inc.	Convertible Debentures 5.4% unsecured due Jan. 31./19 - FCR.DB.E	First Capital Realty Inc.	1	09/11/2015	38	1.0253	\$6,000	\$6,000
First Capital Realty Inc.	Convertible Debentures 5.4% unsecured due Jan. 31./19 - FCR.DB.E	First Capital Realty Inc.	1	09/11/2015	38	1.0253	\$0	-\$6,000
First Capital Realty Inc.	Convertible Debentures 5.4% unsecured due Jan. 31./19 - FCR.DB.E	First Capital Realty Inc.	1	13/11/2015	38	1.0288	\$4,000	\$4,000
First Capital Realty Inc.	Convertible Debentures 5.4% unsecured due Jan. 31./19 - FCR.DB.E	First Capital Realty Inc.	1	13/11/2015	38	1.0288	\$0	-\$4,000
First Capital Realty Inc.	Convertible Debentures 5.4% unsecured due Jan. 31./19 - FCR.DB.E	First Capital Realty Inc.	1	17/11/2015	38	1.03	\$1,000	\$1,000
First Capital Realty Inc.	Convertible Debentures 5.4% unsecured due Jan. 31./19 - FCR.DB.E	First Capital Realty Inc.	1	17/11/2015	38	1.03	\$0	-\$1,000
First Capital Realty Inc.	Common Shares	Katzman, Chaim	3, 4, 6, 7	30/11/2015	90		0	-6,316
First Capital Realty Inc.	Common Shares	Katzman, Chaim	3, 4, 6, 7	30/11/2015	90		0	-6,316
First Capital Realty Inc.	Common Shares	Katzman, Chaim	3, 4, 6, 7	30/11/2015	90		0	-6,316
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	FirstService Corporation	1	27/11/2015	10	54.11	321,479	53,750
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	FirstService Corporation	1	30/11/2015	38		53,750	-267,729
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	FirstService Corporation	1	01/12/2015	10	54.37	55,550	1,800
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	FirstService Corporation	1	01/12/2015	10	54.34	56,150	600
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	FirstService Corporation	1	01/12/2015	10	54.29	56,950	800
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	FirstService Corporation	1	01/12/2015	10	54.345	58,150	1,200
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	FirstService Corporation	1	01/12/2015	10	54.3	60,150	2,000
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	FirstService Corporation	1	01/12/2015	10	54.25	134,150	74,000
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	FirstService Corporation	1	03/12/2015	10	53.4	134,250	100
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	FirstService Corporation	1	03/12/2015	10	53.4	134,350	100
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	FirstService Corporation	1	03/12/2015	10	53.36	135,350	1,000
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	FirstService Corporation	1	03/12/2015	10	53.4	136,450	1,100
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	FirstService Corporation	1	03/12/2015	10	53.35	138,450	2,000
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	FirstService Corporation	1	03/12/2015	10	53.36	140,450	2,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	FirstService Corporation	1	03/12/2015	10	53.3	142,450	2,000
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	FirstService Corporation	1	03/12/2015	10	53	142,693	243
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	FirstService Corporation	1	03/12/2015	10	53.29	144,693	2,000
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	FirstService Corporation	1	03/12/2015	10	53.25	146,693	2,000
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	FirstService Corporation	1	03/12/2015	10	53.1	147,393	700
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	FirstService Corporation	1	03/12/2015	10	53.27	149,393	2,000
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	FirstService Corporation	1	03/12/2015	10	53.2	150,393	1,000
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	Roy, Kevin	7	27/11/2015	10	54.45	29,258	-1,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	02/11/2015	38	12.61	400	400
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	02/11/2015	38	12.61	0	-400
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	04/11/2015	38	12.6	3,000	3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	04/11/2015	38	12.6	0	-3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	06/11/2015	38	12.6	3,000	3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	06/11/2015	38	12.6	0	-3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	06/11/2015	38	12.45	300	300
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	06/11/2015	38	12.45	0	-300
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	09/11/2015	38	12.4	1,300	1,300
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	09/11/2015	38	12.4	0	-1,300
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	13/11/2015	38	12.49	3,000	3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	13/11/2015	38	12.49	0	-3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	17/11/2015	38	12.53	3,000	3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	17/11/2015	38	12.53	0	-3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	18/11/2015	38	12.54	3,000	3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	18/11/2015	38	12.54	0	-3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	18/11/2015	38	12.39	500	500
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	18/11/2015	38	12.39	0	-500

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	20/11/2015	38	12.4	3,000	3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	20/11/2015	38	12.4	0	-3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	25/11/2015	38	12.31	3,000	3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	25/11/2015	38	12.31	0	-3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	26/11/2015	38	12.25	3,000	3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	26/11/2015	38	12.25	0	-3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	26/11/2015	38	12.1	3,000	3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	26/11/2015	38	12.1	0	-3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	04/12/2015	38	12.6		-3,000
Fortis Inc.	Common Shares	Bennett, David	5	01/12/2015	30	36.84	15,697	58
Fortis Inc.	Common Shares	Bennett, David	5	01/12/2015	30	36.127	15,805	108
Fortis Inc.	Common Shares	Dall'Antonia, Roger Attilio	7	01/12/2015	30	36.84	15,452	55
Fortis Inc.	Common Shares	Duke, Nora	5	01/12/2015	30	36.84	83,505	299
Fortis Inc.	Common Shares	Duke, Nora	5	01/12/2015	30	36.127	84,089	584
Fortis Inc.	Common Shares	Gosse, Karen J.	5	01/12/2015	30	36.84	11,597	33
Fortis Inc.	Common Shares	Gosse, Karen J.	5	01/12/2015	30	36.127	11,686	89
Fortis Inc.	Common Shares	Gosse, Karen J.	5	01/12/2015	30	36.127	101	1
Fortis Inc.	Common Shares	Gosse, Karen J.	5	01/12/2015	30	36.127	101	1
Fortis Inc.	Common Shares	Hynes, Madonna G.	5	01/12/2015	30	36.84	16,826	188
Fortis Inc.	Common Shares	Iwasaki, Annette	4	01/12/2015	30	36.84	8,663	70
Fortis Inc.	Common Shares	London, Paige	5	01/12/2015	30	36.84	3,601	40
Fortis Inc.	Common Shares	Lorimer, Ian Gordon	7	01/12/2015	30	36.84	15,488	78
Fortis Inc.	Common Shares	Ludlow, Earl	5	01/12/2015	30	36.84	88,783	352
Fortis Inc.	Common Shares	Ludlow, Earl	5	01/12/2015	30	36.127	17,077	176
Fortis Inc.	Common Shares	Mulcahy, Michael A.	7	01/12/2015	30	36.84	31,185	19
Fortis Inc.	Common Shares	Mulcahy, Michael A.	7	01/12/2015	30	36.84	1,236	14
Fortis Inc.	Common Shares	Mulcahy, Michael A.	7	01/12/2015	30	36.84	7,592	85
Fortis Inc.	Common Shares	Mulcahy, Michael A.	7	01/12/2015	30	36.84	1,183	13
Fortis Inc.	Common Shares	Mulcahy, Michael A.	7	01/12/2015	30	36.84	990	11
Fortis Inc.	Common Shares	Norris, David	4	03/12/2015	30	36.127	9,123	45
Fortis Inc.	Common Shares	O'Dea, Regan	5	01/12/2015	30	36.84	1,301	13
Fortis Inc.	Common Shares	O'Dea, Regan	5	01/12/2015	30	36.127	1,302	1
Fortis Inc.	Common Shares	Perry, Barry	4, 5	01/12/2015	30	36.84	151,975	216
Fortis Inc.	Common Shares	Perry, Barry	4, 5	01/12/2015	30	36.127	152,375	400
Fortis Inc.	Common Shares	Perry, Barry	4, 5	01/12/2015	30	36.127	153,352	977
Fortis Inc.	Common Shares	Perry, Barry	4, 5	01/12/2015	30	36.127	277	2
Fortis Inc.	Common Shares	Perry, Barry	4, 5	01/12/2015	30	36.84	22,259	166
Fortis Inc.	Common Shares	Perry, Barry	4, 5	01/12/2015	30	36.127	22,336	77
Fortis Inc.	Common Shares	Roberts, Jamie	7	01/12/2015	30	36.84	23,603	52
Fortis Inc.	Common Shares	Roberts, Jamie	7	01/12/2015	30	36.127	23,725	122
Fortis Inc.	Common Shares	Roberts, Jamie	7	01/12/2015	30	36.127	23,800	75
Fortis Inc.	Common Shares	Smith, Karl W.	5	01/12/2015	30	36.84	105,950	427
Fortis Inc.	Common Shares	Smith, Karl W.	5	01/12/2015	30	36.127	106,653	703
Fortis Inc.	Common Shares	Smith, Karl W.	5	01/12/2015	30	36.84	1,788	20
Fortis Inc.	Common Shares	Spinney, James	5	01/12/2015	30	36.84	28,447	72

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Fortress Paper Ltd.	Common Shares Class A voting without par value	Boileau, Roger	7	20/11/2015	10	4.91	3,800	-1,200
Fortuna Silver Mines Inc.	Common Shares	Ganoza Durant, Jorge A.	4	01/12/2015	51	1.35	45,000	19,000
Fortuna Silver Mines Inc.	Common Shares	Ganoza Durant, Jorge A.	4	01/12/2015	10	3.38		-2,200
Fortuna Silver Mines Inc.	Common Shares	Ganoza Durant, Jorge A.	4	01/12/2015	10	3.38		-2,200
Fortuna Silver Mines Inc.	Common Shares	Ganoza Durant, Jorge A.	4	01/12/2015	10	3.38	42,800	-2,200
Fortuna Silver Mines Inc.	Common Shares	Ganoza Durant, Jorge A.	4	01/12/2015	10	3.39	34,800	-8,000
Fortuna Silver Mines Inc.	Common Shares	Ganoza Durant, Jorge A.	4	01/12/2015	10	3.4	26,300	-8,500
Fortuna Silver Mines Inc.	Common Shares	Ganoza Durant, Jorge A.	4	01/12/2015	10	3.41	26,000	-300
Fortuna Silver Mines Inc.	Options	Ganoza Durant, Jorge A.	4	01/12/2015	51		1,354,404	-19,000
Franco-Nevada Corporation	Common Shares	Waterman, Geoffrey	5	01/12/2015	51	40.87	174,084	4,326
Franco-Nevada Corporation	Common Shares	Waterman, Geoffrey	5	01/12/2015	10	65.204	169,758	-4,326
Franco-Nevada Corporation	Common Shares	Waterman, Geoffrey	5	01/12/2015	51	55.58	175,432	5,674
Franco-Nevada Corporation	Common Shares	Waterman, Geoffrey	5	01/12/2015	10	65.204	169,758	-5,674
Franco-Nevada Corporation	Options	Waterman, Geoffrey	5	01/12/2015	51	40.87	27,539	-4,326
Franco-Nevada Corporation	Options	Waterman, Geoffrey	5	01/12/2015	51	55.58	21,865	-5,674
Freehold Royalties Ltd.	Common Shares	Canadian National Railway Company, Administrator of the CN Trust Funds	3	27/11/2015	10	11.461	18,141,507	57,800
Freehold Royalties Ltd.	Common Shares	Canadian National Railway Company, Administrator of the CN Trust Funds	3	27/11/2015	10	11.387	18,145,107	3,600
Freehold Royalties Ltd.	Common Shares	Canadian National Railway Company, Administrator of the CN Trust Funds	3	02/12/2015	10	10.937	18,155,107	10,000
Frontenac Mortgage Investment Corporation	Common Shares	Barnes, Robert	4	03/12/2015	15	30	49,429	-560
Frontenac Mortgage Investment Corporation	Common Shares	Calvert, William	4	03/12/2015	15	30	14,094	-1,438
Frontenac Mortgage Investment Corporation	Common Shares	Cruickshank, Kevin	5	03/12/2015	15	30	11,124	100
Frontenac Mortgage Investment Corporation	Common Shares	Giroux, Marcel	5	03/12/2015	15	30	2,369	-102
Frontenac Mortgage Investment Corporation	Common Shares	Jacobs, Sheldon	4	03/12/2015	15	30	14,002	-267
Frontenac Mortgage Investment Corporation	Common Shares	REISER, DAWN	5	03/12/2015	15	30	565	7
Frontenac Mortgage Investment Corporation	Common Shares	Robinson, Alison	7	03/12/2015	15	30	6,624	-1,667
Galway Gold Inc.	Common Shares	Hinchcliffe, Robert	4, 5	04/12/2015	10	0.075	8,133,000	105,000
Gaming Nation Inc.	Common Shares	Crowe, Rick	4	27/11/2015	10	0.61	231,200	30,000
Gear Energy Ltd.	Common Shares	Dozzi, Bryan	5	30/11/2015	15	0.75	86,667	66,667
Gear Energy Ltd.	Common Shares	English, William Henry	4	30/11/2015	15	0.75	43,334	33,334
Gear Energy Ltd.	Common Shares	Gillmore, Ingram	4, 5	30/11/2015	15	0.75	760,055	180,000
Gear Energy Ltd.	Common Shares	Gray, Don	3, 4	30/11/2015	15	0.75	1,589,822	533,334
Gear Energy Ltd.	Common Shares	Hwang, Han-Bom David	5	30/11/2015	15	0.75	498,100	236,500
Gear Energy Ltd.	Common Shares	Hwang, Han-Bom David	5	30/11/2015	15	0.75	185,200	163,500
Gear Energy Ltd.	Common Shares	Kaluski, Jason John Kenneth	5	30/11/2015	15	0.75	125,910	33,000
GENDIS INC.	Common Shares	GENDIS INC.	1	02/11/2015	38	3.1	1,000	1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	02/11/2015	38		0	-1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	03/11/2015	38	3.1	1,000	1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	03/11/2015	38		0	-1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	04/11/2015	38	3.1	1,000	1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	04/11/2015	38		0	-1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	05/11/2015	38	3.1	1,000	1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	05/11/2015	38		0	-1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	06/11/2015	38	3.25	1,000	1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	06/11/2015	38		0	-1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	09/11/2015	38	3.25	1,000	1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	09/11/2015	38		0	-1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	10/11/2015	38	3.3	1,000	1,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
GENDIS INC.	Common Shares	GENDIS INC.	1	10/11/2015	38		0	-1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	11/11/2015	38	3.34	1,000	1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	11/11/2015	38		0	-1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	12/11/2015	38	3.34	1,000	1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	12/11/2015	38		0	-1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	13/11/2015	38	3.34	1,000	1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	13/11/2015	38		0	-1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	16/11/2015	38	3.34	1,000	1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	16/11/2015	38		0	-1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	17/11/2015	38	3.338	1,000	1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	17/11/2015	38		0	-1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	18/11/2015	38	3.339	1,000	1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	18/11/2015	38		0	-1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	19/11/2015	38	3.329	1,000	1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	19/11/2015	38		0	-1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	20/11/2015	38	3.33	1,000	1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	20/11/2015	38		0	-1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	23/11/2015	38	3.32	1,000	1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	23/11/2015	38		0	-1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	24/11/2015	38	3.32	1,000	1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	24/11/2015	38		0	-1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	25/11/2015	38	3.32	1,000	1,000
GENDIS INC.	Common Shares	GENDIS INC.	1	25/11/2015	38		0	-1,000
Genesis Land Development Corp.	Common Shares	Genesis Land Development Corp.	1	03/11/2015	38	3	40,649	6,600
Genesis Land Development Corp.	Common Shares	Genesis Land Development Corp.	1	04/11/2015	38	2.9718	41,749	1,100
Genesis Land Development Corp.	Common Shares	Genesis Land Development Corp.	1	05/11/2015	38	2.97	41,849	100
Genesis Land Development Corp.	Common Shares	Genesis Land Development Corp.	1	06/11/2015	38	2.97	57,498	15,649
Genesis Land Development Corp.	Common Shares	Genesis Land Development Corp.	1	09/11/2015	38	2.92	62,398	4,900
Genesis Land Development Corp.	Common Shares	Genesis Land Development Corp.	1	10/11/2015	38	2.9484	77,398	15,000
Genesis Land Development Corp.	Common Shares	Genesis Land Development Corp.	1	11/11/2015	38	2.95	89,398	12,000
Genesis Land Development Corp.	Common Shares	Genesis Land Development Corp.	1	12/11/2015	38	2.93	99,398	10,000
Genesis Land Development Corp.	Common Shares	Genesis Land Development Corp.	1	13/11/2015	38	2.91	107,498	8,100
Genesis Land Development Corp.	Common Shares	Genesis Land Development Corp.	1	16/11/2015	38	2.8826	117,498	10,000
Genesis Land Development Corp.	Common Shares	Genesis Land Development Corp.	1	17/11/2015	38	2.8565	127,498	10,000
Genesis Land Development Corp.	Common Shares	Genesis Land Development Corp.	1	18/11/2015	38	2.9	137,498	10,000
Genesis Land Development Corp.	Common Shares	Genesis Land Development Corp.	1	19/11/2015	38	2.9	147,498	10,000
Genesis Land Development Corp.	Common Shares	Genesis Land Development Corp.	1	20/11/2015	38	2.88	157,498	10,000
Genesis Land Development Corp.	Common Shares	Genesis Land Development Corp.	1	23/11/2015	38	2.8552	160,398	2,900
Genesis Land Development Corp.	Common Shares	Genesis Land Development Corp.	1	24/11/2015	38	2.87	172,898	12,500
Genesis Land Development Corp.	Common Shares	Genesis Land Development Corp.	1	25/11/2015	38	2.88	182,898	10,000
Genesis Land Development Corp.	Common Shares	Genesis Land Development Corp.	1	30/11/2015	38	2.8498	187,398	4,500
Genesis Land Development Corp.	Common Shares	Genesis Land Development Corp.	1	30/11/2015	38		14,500	-172,898
Genoil Inc.	Options	Abbott, Bruce	4	02/12/2015	50	0.03	17,550,000	1,000,000
Genoil Inc.	Options	Bojar, Timothy	4	02/12/2015	50	0.03	6,000,000	1,000,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Genoil Inc.	Options	Koch, Bengt	4	02/12/2015	50	0.03	6,250,000	1,000,000
Genoil Inc.	Options	Puhalach, Slobodan	4	02/12/2015	50	0.03	5,750,000	1,000,000
Genworth MI Canada Inc.	Common Shares	Artinian, Vania	7	30/09/2015	30		607	223
Genworth MI Canada Inc.	Performance Share Unit	Artinian, Vania	7	27/11/2015	35	29.7	631	9
Genworth MI Canada Inc.	Restricted Share Units	Artinian, Vania	7	27/11/2015	35	29.7	631	9
Genworth MI Canada Inc.	Common Shares	Carbonelli, Cecilia	7	27/11/2015	35	29.7	1,179	16
Genworth MI Canada Inc.	Performance Share Unit	Carbonelli, Cecilia	7	27/11/2015	35	29.7	2,552	36
Genworth MI Canada Inc.	Restricted Share Units	Carbonelli, Cecilia	7	27/11/2015	35	29.7	1,857	26
Genworth MI Canada Inc.	Common Shares	Gorman, Scott Joseph	5	27/07/2015	00			
Genworth MI Canada Inc.	Common Shares	Gorman, Scott Joseph	5	30/09/2015	30		112	112
Genworth MI Canada Inc.	Restricted Share Units	Gorman, Scott Joseph	5	27/11/2015	35	29.7	2,055	29
Genworth MI Canada Inc.	Deferred Share Units	Horn, Sidney M.	4	27/11/2015	35	29.7	21,758	304
Genworth MI Canada Inc.	Common Shares	Hurley, Brian Leo	4, 5	28/05/2015	35	33.98		386
Genworth MI Canada Inc.	Common Shares	Hurley, Brian Leo	4, 5	28/05/2015	35	33.98	71,681	394
Genworth MI Canada Inc.	Common Shares	Hurley, Brian Leo	4, 5	31/08/2015	35	29.15		485
Genworth MI Canada Inc.	Common Shares	Hurley, Brian Leo	4, 5	31/08/2015	35	29.15	74,418	491
Genworth MI Canada Inc.	Common Shares	Hurley, Brian Leo	4, 5	30/09/2015	30		75,687	1,269
Genworth MI Canada Inc.	Common Shares	Hurley, Brian Leo	4, 5	27/11/2015	35	29.7	76,206	519
Genworth MI Canada Inc.	Executive DSU	Hurley, Brian Leo	4, 5	27/11/2015	35	29.7	9,053	127
Genworth MI Canada Inc.	Performance Share Unit	Hurley, Brian Leo	4, 5	27/11/2015	35	29.7	33,462	467
Genworth MI Canada Inc.	Restricted Share Units	Hurley, Brian Leo	4, 5	27/11/2015	35	29.7	10,346	144
Genworth MI Canada Inc.	Deferred Share Units	Kelly, Brian Michael	4, 7	27/11/2015	35	29.7	14,224	200
Genworth MI Canada Inc.	Performance Share Unit	Lawson, Rhonda Lorraine	5	27/11/2015	35	29.7	4,853	68
Genworth MI Canada Inc.	Restricted Share Units	Lawson, Rhonda Lorraine	5	27/11/2015	35	29.7	7,653	94
Genworth MI Canada Inc.	Common Shares	Levings, Stuart Kendrick	4	27/11/2015	35	29.7	9,500	112
Genworth MI Canada Inc.	Performance Share Unit	Levings, Stuart Kendrick	4	27/11/2015	35	29.7	17,103	238
Genworth MI Canada Inc.	Restricted Share Units	Levings, Stuart Kendrick	4	27/11/2015	35	29.7	6,782	95
Genworth MI Canada Inc.	Common Shares	Macdonell, Winsor James	5	30/09/2015	30		11,828	443
Genworth MI Canada Inc.	Common Shares	Macdonell, Winsor James	5	27/11/2015	35	29.7	11,844	16
Genworth MI Canada Inc.	Performance Share Unit	Macdonell, Winsor James	5	27/11/2015	35	29.7	8,988	125
Genworth MI Canada Inc.	Restricted Share Units	Macdonell, Winsor James	5	27/11/2015	35	29.7	3,312	46
Genworth MI Canada Inc.	Deferred Share Units	Marsico, Samuel Domanick	4	27/11/2015	35	29.7	1,075	16
Genworth MI Canada Inc.	Common Shares	Mayers, Philip Adrian Virgil	5	30/09/2015	30		15,332	580
Genworth MI Canada Inc.	Common Shares	Mayers, Philip Adrian Virgil	5	27/11/2015	35	29.7	15,334	2
Genworth MI Canada Inc.	Executive DSU	Mayers, Philip Adrian Virgil	5	27/11/2015	35	29.7	17,513	244
Genworth MI Canada Inc.	Performance Share Unit	Mayers, Philip Adrian Virgil	5	27/11/2015	35	29.7	14,645	204
Genworth MI Canada Inc.	Restricted Share Units	Mayers, Philip Adrian Virgil	5	27/11/2015	35	29.7	5,617	78
Genworth MI Canada Inc.	Common Shares	McPherson, Deborah Lynn	5	30/09/2015	30		9,785	560
Genworth MI Canada Inc.	Common Shares	McPherson, Deborah Lynn	5	27/11/2015	35	29.7	9,808	23
Genworth MI Canada Inc.	Executive DSU	McPherson, Deborah Lynn	5	27/11/2015	35	29.7	4,750	66
Genworth MI Canada Inc.	Performance Share Unit	McPherson, Deborah Lynn	5	27/11/2015	35	29.7	9,541	133
Genworth MI Canada Inc.	Restricted Share Units	McPherson, Deborah Lynn	5	27/11/2015	35	29.7	3,461	49
Genworth MI Canada Inc.	Deferred Share Units	Nicol, Heather	4	27/11/2015	35	29.7	1,564	22
Genworth MI Canada Inc.	Common Shares	Noonan, Susan Ellen	7	30/09/2015	30		3,719	564
Genworth MI Canada Inc.	Common Shares	Noonan, Susan Ellen	7	27/11/2015	35	29.7	3,739	20
Genworth MI Canada Inc.	Performance Share Unit	Noonan, Susan Ellen	7	27/11/2015	35	29.7	2,552	36
Genworth MI Canada Inc.	Restricted Share Units	Noonan, Susan Ellen	7	27/11/2015	35	29.7	1,857	26
Genworth MI Canada Inc.	Common Shares	Pinto, Jonathan	5	31/08/2015	00			
Genworth MI Canada Inc.	Common Shares	Pinto, Jonathan	5	30/09/2015	30		34	34
Genworth MI Canada Inc.	Restricted Share Units	Pinto, Jonathan	5	27/11/2015	35	29.7	811	11
Genworth MI Canada Inc.	Common Shares	Piroli, Robert John	5	30/09/2015	30		931	465
Genworth MI Canada Inc.	Restricted Share Units	Piroli, Robert John	5	27/11/2015	35	29.7	2,229	31
Genworth MI Canada Inc.	Common Shares	Sweeney, Craig	5	27/11/2015	35	29.7	4,377	30
Genworth MI Canada Inc.	Performance Share Unit	Sweeney, Craig	5	27/11/2015	35	29.7	5,030	70
Genworth MI Canada Inc.	Restricted Share Units	Sweeney, Craig	5	27/11/2015	35	29.7	2,394	34
Genworth MI Canada Inc.	Deferred Share Units	Walker, John Logan	4	27/11/2015	35	29.7	11,742	164
Geomega Resources Inc.	Common Shares	Mugerman, Kiril	5	02/12/2015	10	0.065	98,000	38,000
Gildan Activewear Inc.	Common Shares	Chamandy, Glenn J.	4, 5	13/12/2002	00			



**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Gildan Activewear Inc.	Common Shares	Chamandy, Glenn J.	4, 5	27/11/2015	90		3,000,000	3,000,000
Gildan Activewear Inc.	Common Shares	Chamandy, Glenn J.	4, 5	27/11/2015	90		5,000,000	-3,000,000
Glacier Media Inc.	Common Shares	McElvaine, Timothy Andrew	4	27/11/2015	10	0.8	4,000,000	-800,000
Global Gardens Group Inc.	Common Shares	Isherwood, Brian Clifford	4	25/11/2015	10	0.165	3,928,838	50,000
Global Healthcare Dividend Fund	Trust Units	Global Healthcare Dividend Fund	1	27/11/2015	38	11.102	3,572,413	3,400
Global Healthcare Dividend Fund	Trust Units	Global Healthcare Dividend Fund	1	30/11/2015	38	11.061	3,573,813	1,400
Global Healthcare Dividend Fund	Trust Units	Global Healthcare Dividend Fund	1	01/12/2015	38	11.023	3,574,613	800
Global Healthcare Dividend Fund	Trust Units	Global Healthcare Dividend Fund	1	02/12/2015	38	10.998	3,575,013	400
Global Healthcare Dividend Fund	Trust Units	Global Healthcare Dividend Fund	1	03/12/2015	38	10.97	3,576,213	1,200
Global Healthcare Dividend Fund	Trust Units	Global Healthcare Dividend Fund	1	03/12/2015	38	10.928	3,576,613	400
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	03/11/2015	38	9.45	3,000	3,000
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	03/11/2015	38	9.45	0	-3,000
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	05/11/2015	38	9.4	2,600	2,600
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	05/11/2015	38	9.4	0	-2,600
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	09/11/2015	38	9.49	300	300
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	09/11/2015	38	9.49	0	-300
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	10/11/2015	38	9.49	2,400	2,400
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	10/11/2015	38	9.49	0	-2,400
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	11/11/2015	38	9.49	3,000	3,000
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	11/11/2015	38	9.49	0	-3,000
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	12/11/2015	38	9.48	100	100
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	12/11/2015	38	9.48	0	-100
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	12/11/2015	38	9.49	2,900	2,900
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	12/11/2015	38	9.49	0	-2,900
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	16/11/2015	38	9.25	3,000	3,000
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	16/11/2015	38	9.25	0	-3,000
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	17/11/2015	38	9.29	3,000	3,000
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	17/11/2015	38	9.29	0	-3,000
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	19/11/2015	38	9.28	3,000	3,000
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	19/11/2015	38	9.28	0	-3,000
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	19/11/2015	38	9.13	500	500
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	19/11/2015	38	9.13	0	-500
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	23/11/2015	38	9.22	1,000	1,000
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	23/11/2015	38	9.22	0	-1,000
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	24/11/2015	38	9.27	100	100

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	24/11/2015	38	9.27	0	-100
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	24/11/2015	38	9.28	200	200
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	24/11/2015	38	9.28	0	-200
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	25/11/2015	38	9.29	800	800
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	25/11/2015	38	9.29	0	-800
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	26/11/2015	38	9.48	2,000	2,000
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	26/11/2015	38	9.48	0	-2,000
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	26/11/2015	38	9.49	1,000	1,000
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	26/11/2015	38	9.49	0	-1,000
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	27/11/2015	38	9.42	3,000	3,000
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	27/11/2015	38	9.42	0	-3,000
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	27/11/2015	38	9.27	3,000	3,000
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	27/11/2015	38	9.27	0	-3,000
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	30/11/2015	38	9	1,400	1,400
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	30/11/2015	38	9	0	-1,400
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	30/11/2015	38	9.01	1,600	1,600
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	30/11/2015	38	9.01	0	-1,600
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	30/11/2015	38	9.05	6,000	6,000
Global Healthcare Income & Growth Fund	Units	Global Healthcare Income & Growth Fund	1	30/11/2015	38	9.05	0	-6,000
Global Infrastructure Dividend Fund	Trust Units	Global Infrastructure Dividend Fund	1	27/11/2015	38	8.4178	1,760,000	4,500
Global Infrastructure Dividend Fund	Trust Units	Global Infrastructure Dividend Fund	1	30/11/2015	38	8.4078	1,760,900	900
Global Infrastructure Dividend Fund	Trust Units	Global Infrastructure Dividend Fund	1	03/12/2015	38	8.3075	1,762,500	1,600
Global Real Estate Dividend Growers Corp.	Common Shares Equity Shares	Global Real Estate Dividend Growers Corp.	1	27/11/2015	38	8.6885	210,100	9,600
Global Real Estate Dividend Growers Corp.	Common Shares Equity Shares	Global Real Estate Dividend Growers Corp.	1	27/11/2015	38	8.7	210,800	700
Global Real Estate Dividend Growers Corp.	Common Shares Equity Shares	Global Real Estate Dividend Growers Corp.	1	30/11/2015	38	8.6073	214,800	4,000
Global Real Estate Dividend Growers Corp.	Common Shares Equity Shares	Global Real Estate Dividend Growers Corp.	1	30/11/2015	38	8.7504	219,600	4,800
Global Real Estate Dividend Growers Corp.	Common Shares Equity Shares	Global Real Estate Dividend Growers Corp.	1	01/12/2015	38	8.7331	220,900	1,300
Global Real Estate Dividend Growers Corp.	Common Shares Equity Shares	Global Real Estate Dividend Growers Corp.	1	02/12/2015	38	8.7625	221,700	800
Global Real Estate Dividend Growers Corp.	Common Shares Equity Shares	Global Real Estate Dividend Growers Corp.	1	03/12/2015	38	8.7326	224,000	2,300
Globalance Dividend Growers Corp.	Common Shares Equity Shares	Globalance Dividend Growers Corp.	1	27/11/2015	38	9.7293	13,200	2,900
Globalance Dividend Growers Corp.	Common Shares Equity Shares	Globalance Dividend Growers Corp.	1	30/11/2015	38	9.3667	21,000	7,800
Globalance Dividend Growers Corp.	Common Shares Equity Shares	Globalance Dividend Growers Corp.	1	01/12/2015	38	9.45	21,400	400
Globalance Dividend Growers Corp.	Common Shares Equity Shares	Globalance Dividend Growers Corp.	1	02/12/2015	38	9.4097	24,900	3,500

**Insider Reporting**

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Globalance Dividend Growers Corp.	Common Shares Equity Shares	Globalance Dividend Growers Corp.	1	03/12/2015	38	9.4	29,300	4,400
Globalance Dividend Growers Corp.	Common Shares Equity Shares	Lauzon, Robert	6, 7	23/10/2015	00			
Globalance Dividend Growers Corp.	Common Shares Equity Shares	Lauzon, Robert	6, 7	30/11/2015	10	9.4352	5,000	5,000
Gluskin Sheff + Associates Inc.	Restricted Share Units	Bantis, Jim Demetris	5	03/12/2015	38		125,200	1,451
Gluskin Sheff + Associates Inc.	Restricted Share Units	Freedman, Jeremy Mark	4, 5	03/12/2015	38		200,983	2,329
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	17/11/2015	38	21.8	500	500
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	17/11/2015	38		0	-500
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	17/11/2015	38	21.82	300	300
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	17/11/2015	38		0	-300
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	17/11/2015	38	21.84	400	400
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	17/11/2015	38		0	-400
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	17/11/2015	38	21.87	400	400
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	17/11/2015	38		0	-400
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	17/11/2015	38	21.88	200	200
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	17/11/2015	38		0	-200
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	17/11/2015	38	21.91	800	800
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	17/11/2015	38		0	-800
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	17/11/2015	38	21.94	500	500
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	17/11/2015	38		0	-500
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	17/11/2015	38	21.97	900	900
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	17/11/2015	38		0	-900
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	17/11/2015	38	21.98	700	700
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	17/11/2015	38		0	-700
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	17/11/2015	38	21.99	400	400
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	17/11/2015	38		0	-400
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	17/11/2015	38	22	900	900
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	17/11/2015	38		0	-900
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	23/11/2015	38	22.2	103,300	103,300
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	23/11/2015	38		0	-103,300
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	24/11/2015	38	21.75	20,560	20,560
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	24/11/2015	38		0	-20,560
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	25/11/2015	38	21.45	20,560	20,560
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	25/11/2015	38		0	-20,560

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	27/11/2015	38	21.25	20,560	20,560
Gluskin Sheff + Associates Inc.	Common Shares	Gluskin Sheff + Associates Inc.	1	27/11/2015	38		0	-20,560
Gluskin Sheff + Associates Inc.	Restricted Share Units	LiChong, Jeannine Nietlan	5	03/12/2015	38		145,921	1,691
Gluskin Sheff + Associates Inc.	Restricted Share Units	Mann, Peter McDaniel	5	08/10/2015	35			1,279
Gluskin Sheff + Associates Inc.	Restricted Share Units	Mann, Peter McDaniel	5	08/10/2015	35		144,229	1,871
Gluskin Sheff + Associates Inc.	Restricted Share Units	Mann, Peter McDaniel	5	03/12/2015	38		145,920	1,691
Gluskin Sheff + Associates Inc.	Restricted Share Units	Moody, Jeffrey	5	03/12/2015	35		142,269	1,649
Gluskin Sheff + Associates Inc.	Restricted Share Units	Morris, David Roy	5	03/12/2015	35		12,224	142
Gluskin Sheff + Associates Inc.	Restricted Share Units	Rosenberg, David Aaron	5	03/12/2015	35		3,866	45
Gluskin Sheff + Associates Inc.	Restricted Share Units	Webb, William Reid	5	03/12/2015	35		50,418	584
Gluskin Sheff + Associates Inc.	Restricted Share Units	Zaltz, Peter Aaron	5	03/12/2015	38		45,942	533
goeasy Ltd. (formerly, easyhome Ltd.)	Deferred Share Unit Plan	Appel, David Harry	4	30/11/2015	30	20.82	42,517	167
goeasy Ltd. (formerly, easyhome Ltd.)	Deferred Share Unit Plan	Basian, Karen	4	30/11/2015	30	20.82	4,965	167
goeasy Ltd. (formerly, easyhome Ltd.)	Deferred Share Unit Plan	Johnson, Donald Kenneth	3, 4	30/11/2015	30	20.82	54,789	167
goeasy Ltd. (formerly, easyhome Ltd.)	Deferred Share Unit Plan	Lewis, David Andrew	4	30/11/2015	30	20.82	42,644	167
goeasy Ltd. (formerly, easyhome Ltd.)	Deferred Share Unit Plan	Morrison, Sean	4	30/11/2015	30	20.82	1,510	167
goeasy Ltd. (formerly, easyhome Ltd.)	Deferred Share Unit Plan	Thomson, David J.	4	30/11/2015	30	20.82	13,467	167
Gold Standard Ventures Corp.	Common Shares	Awde, Jonathan Charles Timothy	4, 6, 5	26/11/2015	10	0.74	1,082,400	-108,000
Gold Standard Ventures Corp.	Options	Awde, Jonathan Charles Timothy	4, 6, 5	27/11/2015	50	0.73	2,097,000	700,000
Gold Standard Ventures Corp.	Options	COLE, DAVID M.	4	27/11/2015	50	0.73	652,000	250,000
Gold Standard Ventures Corp.	Options	Jackson, Mac Roy	5	27/11/2015	50	0.73	670,000	200,000
Gold Standard Ventures Corp.	Options	Silas, Richard	4, 5	27/11/2015	50	0.73	694,000	200,000
Gold Standard Ventures Corp.	Options	Strauss, James Digby Ronald	4	27/11/2015	50	0.73	775,000	250,000
Gold Standard Ventures Corp.	Options	Threlkeld, William Earl II	4	27/11/2015	50	0.73	727,000	250,000
Gold Standard Ventures Corp.	Options	Waldkirch, Michael	5	27/11/2015	50	0.73	809,000	200,000
Golden Dawn Minerals Inc.	Common Shares	Wiese, Wolfgang	4, 5	23/11/2015	10	0.1	7,441,397	50,000
Golden Leaf Holdings Ltd.	Common Shares	Hartogh, Andy Richard	4, 5	02/12/2015	10	1	1,915,000	-10,000
Golden Leaf Holdings Ltd.	Common Shares	Hartogh, Andy Richard	4, 5	02/12/2015	10	1	1,905,000	-10,000
Golden Leaf Holdings Ltd.	Common Shares	Hartogh, Andy Richard	4, 5	03/12/2015	10	1.005	1,895,000	-10,000
Golden Leaf Holdings Ltd.	Common Shares	Hartogh, Andy Richard	4, 5	03/12/2015	10	1.005	1,885,000	-10,000
Golden Leaf Holdings Ltd.	Common Shares	Hartogh, Andy Richard	4, 5	04/12/2015	10	1	1,880,000	-5,000
Goldeneye Resources Corp.	Common Shares	Bal, Jatinder Singh	4	02/12/2015	10	0.145	1,652,000	25,000
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	02/11/2015	38	8.04	2,500	2,500
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	02/11/2015	38	8.04	0	-2,500
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	03/11/2015	38	8.04	3,000	3,000
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	03/11/2015	38	8.04	0	-3,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	06/11/2015	38	8.05	3,000	3,000
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	06/11/2015	38	8.05	0	-3,000
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	10/11/2015	38	8.01	2,100	2,100
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	10/11/2015	38	8.01	0	-2,100
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	12/11/2015	38	7.96	3,000	3,000
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	12/11/2015	38	7.96	0	-3,000
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	13/11/2015	38	7.95	3,000	3,000
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	13/11/2015	38	7.95	0	-3,000
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	16/11/2015	38	7.95	3,000	3,000
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	16/11/2015	38	7.95	0	-3,000
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	18/11/2015	38	7.92	3,000	3,000
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	18/11/2015	38	7.92	0	-3,000
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	19/11/2015	38	7.92	1,900	1,900
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	19/11/2015	38	7.92	0	-1,900
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	20/11/2015	38	7.92	1,300	1,300
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	20/11/2015	38	7.92	0	-1,300
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	24/11/2015	38	7.94	2,000	2,000
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	24/11/2015	30	7.94	0	-2,000
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	25/11/2015	38	7.94	1,900	1,900
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	25/11/2015	38	7.94	0	-1,900
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	26/11/2015	38	7.94	3,000	3,000
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	26/11/2015	38	7.94	0	-3,000
GoldMoney Inc. (formerly BitGold Inc.)	Common Shares	Sokalsky, Katie	5	02/11/2015	00		730	
GoldMoney Inc. (formerly BitGold Inc.)	Options	Sokalsky, Katie	5	23/10/2015	00			
GoldMoney Inc. (formerly BitGold Inc.)	Options	Sokalsky, Katie	5	02/11/2015	00			
Great Canadian Gaming Corporation	Options	Baker, Rodney	4, 5	02/12/2015	97	7.67		-400,000
Great Canadian Gaming Corporation	Options	Baker, Rodney	4, 5	02/12/2015	97	7.67	700,000	-400,000
Great Canadian Gaming Corporation	Options	Baker, Rodney	4, 5	02/12/2015	97	9.11	300,000	-400,000
Great Canadian Gaming Corporation	Options	Baker, Rodney	4, 5	02/12/2015	97	7.67	1,400,000	400,000
Great Canadian Gaming Corporation	Options	Baker, Rodney	4, 5	02/12/2015	97	9.11	1,800,000	400,000
Great Canadian Gaming Corporation	Options	Baker, Rodney	4, 5	02/12/2015	50	16.1	2,300,000	500,000
Great Canadian Gaming Corporation	Options	Doyle, Terrance Michael	5	02/12/2015	97	7.67	85,000	-45,000
Great Canadian Gaming Corporation	Options	Doyle, Terrance Michael	5	02/12/2015	97	9.11	40,000	-45,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Great Canadian Gaming Corporation	Options	Doyle, Terrance Michael	5	02/12/2015	97	7.67	195,000	45,000
Great Canadian Gaming Corporation	Options	Doyle, Terrance Michael	5	02/12/2015	97	9.11	240,000	45,000
Great Canadian Gaming Corporation	Options	Doyle, Terrance Michael	5	02/12/2015	50	16.1	440,000	200,000
Great Canadian Gaming Corporation	Options	Ennis, Patrick Stephen	5	02/12/2015	50	16.1	25,000	8,000
Great Canadian Gaming Corporation	Options	Fretz, William David	7	02/12/2015	50	16.1	115,000	20,000
Great Canadian Gaming Corporation	Options	Goudron, Peter	7	02/12/2015	97	7.67	110,000	-60,000
Great Canadian Gaming Corporation	Options	Goudron, Peter	7	02/12/2015	97	9.11	45,000	-65,000
Great Canadian Gaming Corporation	Options	Goudron, Peter	7	02/12/2015	97	7.67	185,000	60,000
Great Canadian Gaming Corporation	Options	Goudron, Peter	7	02/12/2015	97	9.11	250,000	65,000
Great Canadian Gaming Corporation	Options	Goudron, Peter	7	02/12/2015	50	16.1	275,000	25,000
Great Canadian Gaming Corporation	Options	Keeling, Chuck	7	04/12/2015	50	16.1	101,000	25,000
Great Canadian Gaming Corporation	Options	LaCroix, Andre	5	02/12/2015	50	16.1	92,500	25,000
Great Canadian Gaming Corporation	Options	McGrogan, James	5	02/12/2015	97	7.67	25,000	-30,000
Great Canadian Gaming Corporation	Options	McGrogan, James	5	02/12/2015	50	16.1	145,000	35,000
Great Canadian Gaming Corporation	Options	McGrogan, James	5	02/12/2015	97	7.67	175,000	30,000
Great Canadian Gaming Corporation	Options	Moore, Gary	4	02/12/2015	50	16.1	13,667	7,000
Great Canadian Gaming Corporation	Options	Mutti, Rajbir	5	03/12/2015	50	16.1	80,000	30,000
Great Canadian Gaming Corporation	Options	Phouikhoune-Phinith, Chindavone	5	02/12/2015	50	16.1	25,000	10,000
Great Canadian Gaming Corporation	Options	Poleschuk, Victor Paul	5	02/12/2015	97	7.67	110,000	-60,000
Great Canadian Gaming Corporation	Options	Poleschuk, Victor Paul	5	02/12/2015	97	9.11	45,000	-65,000
Great Canadian Gaming Corporation	Options	Poleschuk, Victor Paul	5	02/12/2015	97	7.67	185,000	60,000
Great Canadian Gaming Corporation	Options	Poleschuk, Victor Paul	5	02/12/2015	97	9.11	250,000	65,000
Great Canadian Gaming Corporation	Options	Poleschuk, Victor Paul	5	02/12/2015	50	16.1	275,000	25,000
Great Canadian Gaming Corporation	Options	Rao, Kiran Sheshagiri	5	02/12/2015	97	9.11	55,000	-60,000
Great Canadian Gaming Corporation	Options	Rao, Kiran Sheshagiri	5	02/12/2015	97	7.67	0	-55,000
Great Canadian Gaming Corporation	Options	Rao, Kiran Sheshagiri	5	02/12/2015	97	9.11	185,000	60,000
Great Canadian Gaming Corporation	Options	Rao, Kiran Sheshagiri	5	02/12/2015	97	7.67	240,000	55,000
Great Canadian Gaming Corporation	Options	Rao, Kiran Sheshagiri	5	02/12/2015	50	16.1	295,000	55,000
Great Canadian Gaming Corporation	Options	Roberts, Christopher Merrill	8	02/12/2015	50	16.1	60,000	35,000
Great Canadian Gaming Corporation	Options	Soo, Walter	5	02/12/2015	97	7.67	81,000	-38,000
Great Canadian Gaming Corporation	Options	Soo, Walter	5	02/12/2015	97	9.11	36,000	-45,000
Great Canadian Gaming Corporation	Options	Soo, Walter	5	02/12/2015	97	7.67	143,000	38,000
Great Canadian Gaming Corporation	Options	Soo, Walter	5	02/12/2015	97	9.11	188,000	45,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Great Canadian Gaming Corporation	Options	Soo, Walter	5	02/12/2015	50	16.1	233,000	45,000
Great-West Lifeco Inc.	Common Shares	Great-West Lifeco Inc.	1	30/11/2015	38	35.371	91,471	91,471
Great-West Lifeco Inc.	Common Shares	Great-West Lifeco Inc.	1	30/11/2015	38		0	-91,471
Great-West Lifeco Inc.	Common Shares	Great-West Lifeco U.S. Holdings, L.P.	2	30/11/2015	10	35.699	691,453	691,453
Great-West Lifeco Inc.	Common Shares	Great-West Lifeco U.S. Holdings, L.P.	2	30/11/2015	10	35.681	0	-691,453
Greenbank Capital Inc.	Common Shares	Cullingham, Paul Winston	4	02/12/2015	10	0.2	151,500	17,500
Greencastle Resources Ltd.	Common Shares	Greencastle Resources Ltd.	1	03/11/2015	38	0.055	960,000	15,000
Greencastle Resources Ltd.	Common Shares	Greencastle Resources Ltd.	1	04/11/2015	38	0.055	1,000,000	40,000
Greencastle Resources Ltd.	Common Shares	Greencastle Resources Ltd.	1	10/11/2015	38	0.055	1,052,000	52,000
Greencastle Resources Ltd.	Common Shares	Greencastle Resources Ltd.	1	11/11/2015	38	0.055	1,056,000	4,000
Greencastle Resources Ltd.	Common Shares	Greencastle Resources Ltd.	1	12/11/2015	38	0.055	1,076,000	20,000
Greencastle Resources Ltd.	Common Shares	Greencastle Resources Ltd.	1	20/11/2015	38	0.055	1,084,000	8,000
Greencastle Resources Ltd.	Common Shares	Greencastle Resources Ltd.	1	25/11/2015	38	0.055	1,091,000	7,000
Grenville Strategic Royalty Corp. (formerly, Troon Ventures Ltd.)	Common Shares	Zaradic, Andrea Melissa	4, 5	26/11/2015	51	0.5		100,000
Grenville Strategic Royalty Corp. (formerly, Troon Ventures Ltd.)	Common Shares	Zaradic, Andrea Melissa	4, 5	26/11/2015	51	0.5		100,000
Grenville Strategic Royalty Corp. (formerly, Troon Ventures Ltd.)	Common Shares	Zaradic, Andrea Melissa	4, 5	01/12/2015	10	0.78	414,667	-15,000
Grenville Strategic Royalty Corp. (formerly, Troon Ventures Ltd.)	Common Shares	Zaradic, Andrea Melissa	4, 5	01/12/2015	10	0.79	374,667	-40,000
Grenville Strategic Royalty Corp. (formerly, Troon Ventures Ltd.)	Common Shares	Zaradic, Andrea Melissa	4, 5	02/12/2015	10	0.75	349,667	-25,000
Grenville Strategic Royalty Corp. (formerly, Troon Ventures Ltd.)	Common Shares	Zaradic, Andrea Melissa	4, 5	02/12/2015	10	0.76	304,667	-45,000
Grenville Strategic Royalty Corp. (formerly, Troon Ventures Ltd.)	Common Shares	Zaradic, Andrea Melissa	4, 5	02/12/2015	10	0.77	297,667	-7,000
Grenville Strategic Royalty Corp. (formerly, Troon Ventures Ltd.)	Options	Zaradic, Andrea Melissa	4, 5	26/11/2015	51	0.5		-100,000
Grenville Strategic Royalty Corp. (formerly, Troon Ventures Ltd.)	Options	Zaradic, Andrea Melissa	4, 5	26/11/2015	51	0.5		-100,000
Groundstar Resources Limited	Common Shares	Hammons, Dale	4	04/12/2015	10	0.0406	5,161,778	25,000
GSI Group Inc.	Common Shares	GSI Group Inc.	1	09/11/2015	38	13.801	7,500	7,500
GSI Group Inc.	Common Shares	GSI Group Inc.	1	10/11/2015	38	13.646	12,877	5,377
GSI Group Inc.	Common Shares	GSI Group Inc.	1	11/11/2015	38	13.878	16,103	3,226
GSI Group Inc.	Common Shares	GSI Group Inc.	1	12/11/2015	38	13.75	24,603	8,500
GSI Group Inc.	Common Shares	GSI Group Inc.	1	13/11/2015	38	13.484	33,000	8,397
GSI Group Inc.	Common Shares	GSI Group Inc.	1	16/11/2015	38	13.435	37,000	4,000
GSI Group Inc.	Common Shares	GSI Group Inc.	1	17/11/2015	38	13.74	43,000	6,000
GSI Group Inc.	Common Shares	GSI Group Inc.	1	18/11/2015	38	13.751	44,823	1,823
GSI Group Inc.	Common Shares	GSI Group Inc.	1	19/11/2015	38	13.985	45,923	1,100
H&R Real Estate Investment Trust	Options	Lebovic, Laurence A.	6	03/12/2015	51	15.54	204,280	-32,500
H&R Real Estate Investment Trust	Units	Lebovic, Laurence A.	6	03/12/2015	51	15.54	85,767	32,500
Halogen Software Inc.	Common Shares	RECHAN, LESLIE	4, 5	27/11/2015	57		45,000	45,000
Halogen Software Inc.	Restricted Share Units	RECHAN, LESLIE	4, 5	27/11/2015	57			-45,000
Halogen Software Inc.	Restricted Share Units	RECHAN, LESLIE	4, 5	27/11/2015	57			-45,000
Halogen Software Inc.	Restricted Share Units	RECHAN, LESLIE	4, 5	27/11/2015	57		160,000	-45,000
Hard Creek Nickel Corporation	Options	Jarvis, Mark Clayton	4, 5	01/12/2015	52	2.5	120,000	-25,000

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Hard Creek Nickel Corporation	Warrants	Jarvis, Mark Clayton	4, 5	14/07/2015	37	0.08		-1,253,226
Hard Creek Nickel Corporation	Warrants	Jarvis, Mark Clayton	4, 5	14/07/2015	37	0.08		-1,253,226
Hard Creek Nickel Corporation	Warrants	Jarvis, Mark Clayton	4, 5	14/07/2015	37	0.4	1,383,202	-1,253,226
Hard Creek Nickel Corporation	Warrants	Jarvis, Mark Clayton	4, 5	01/12/2015	55	0.4		-313,307
Hard Creek Nickel Corporation	Warrants	Jarvis, Mark Clayton	4, 5	01/12/2015	55	0.4	1,253,226	-313,307
Hard Creek Nickel Corporation	Options	Milner, Tom	4	01/12/2015	52	2.5	60,000	-30,000
Hard Creek Nickel Corporation	Options	Young, Leslie	5	14/07/2015	37	0.5		-45,000
Hard Creek Nickel Corporation	Options	Young, Leslie	5	14/07/2015	37	0.5		-400,000
Hard Creek Nickel Corporation	Options	Young, Leslie	5	14/07/2015	37	0.5	220,000	-40,000
Hard Creek Nickel Corporation	Options	Young, Leslie	5	01/12/2015	52	2.5	50,000	-10,000
Hatch Interactive Technologies Corporation	Common Shares	Naughty, Blair Lawrence	5	02/12/2015	10	0.09	141,500	20,000
Healthcare Leaders Income Fund	Units	Healthcare Leaders Income Fund	1	03/12/2015	38		4,100	4,100
Healthcare Leaders Income Fund	Units	Healthcare Leaders Income Fund	1	03/12/2015	38		0	-4,100
HealthSpace Data Systems Ltd.	Options	Hakimzadeh, Ali	3, 4	05/11/2015	00			
HealthSpace Data Systems Ltd.	Options	Hakimzadeh, Ali	3, 4	01/12/2015	50	0.2	300,000	300,000
HealthSpace Data Systems Ltd.	Options	Morris, Christopher	4	05/11/2015	00			
HealthSpace Data Systems Ltd.	Options	Morris, Christopher	4	01/12/2015	50	0.2	400,000	400,000
HealthSpace Data Systems Ltd.	Common Shares	Smith, Warwick	4, 5	04/11/2015	00			
HealthSpace Data Systems Ltd.	Common Shares	Smith, Warwick	4, 5	30/11/2015	10	0.24	4,000	4,000
HealthSpace Data Systems Ltd.	Options	Smith, Warwick	4, 5	04/11/2015	00			
HealthSpace Data Systems Ltd.	Options	Smith, Warwick	4, 5	01/12/2015	50	0.2	300,000	300,000
HealthSpace Data Systems Ltd.	Options	Willmott, Joseph Douglas	4, 5	05/11/2015	00			
HealthSpace Data Systems Ltd.	Options	Willmott, Joseph Douglas	4, 5	01/12/2015	50	0.2	300,000	300,000
Hemisphere Energy Corporation	Common Shares	SIMMONS, DON	5	03/12/2015	10	0.1	1,285,000	20,000
Heron Resources Limited	Common Shares	Lawry, Andrew John	5	01/12/2015	10	0.0973	170,000	120,000
Heroux-Devtek Inc.	Common Shares	Bourque, Nathalie	4	07/08/2015	00			
Heroux-Devtek Inc.	Common Shares	Bourque, Nathalie	4	02/12/2015	10	12.98	400	400
Heroux-Devtek Inc.	Common Shares	Bourque, Nathalie	4	02/12/2015	10	12.99	1,400	1,000
Heroux-Devtek Inc.	Common Shares	Bourque, Nathalie	4	02/12/2015	10	13	1,500	100
High Arctic Energy Services Inc.	Common Shares	Alford, Thomas Malcolm	4	30/01/2014	00			
High Arctic Energy Services Inc.	Common Shares	Alford, Thomas Malcolm	4	02/12/2015	10	3.5	3,700	3,700
High Rock Canadian High Yield Bond Fund	Trust Units Class A Units	Tomenson, Joseph Scott	7	17/02/2015	00		6,000	
HNZ Group Inc.	Common Shares	Wall, Don Ed	4, 7, 5	27/11/2015	10	11.05	477,381	700
HNZ Group Inc.	Common Shares	Wall, Don Ed	4, 7, 5	30/11/2015	10	11.1	478,481	1,100
HNZ Group Inc.	Common Shares	Wall, Don Ed	4, 7, 5	01/12/2015	10	11.08	480,381	1,900
HNZ Group Inc.	Common Shares	Wall, Don Ed	4, 7, 5	03/12/2015	10	11.15	480,881	500
Home Capital Group Inc.	Rights Restricted Share Units	Ahlvik, Christer	5	01/12/2015	35	33.38	1,511	10



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Home Capital Group Inc.	Rights Performance Share Units	Blowes, Robert	4	01/12/2015	35	33.38	5,376	35
Home Capital Group Inc.	Rights Restricted Share Units	Blowes, Robert	4	01/12/2015	35	33.38	1,332	9
Home Capital Group Inc.	Rights Restricted Share Units	Copperthwaite, Stephen	5	01/12/2015	35	33.38	1,347	9
Home Capital Group Inc.	Rights Performance Share Units	Decina, Pino	5	06/07/2015	38		5,935	-2,106
Home Capital Group Inc.	Rights Performance Share Units	Decina, Pino	5	01/12/2015	35	33.38	6,024	39
Home Capital Group Inc.	Rights Restricted Share Units	Decina, Pino	5	06/07/2015	38			-2,106
Home Capital Group Inc.	Rights Restricted Share Units	Decina, Pino	5	01/12/2015	35	33.38	2,247	15
Home Capital Group Inc.	Rights Restricted Share Units	Ferguson, Carol	5	01/12/2015	35	33.38	888	6
Home Capital Group Inc.	Rights Restricted Share Units	Harry, John Roberts Komar	5	01/12/2015	35	33.38	4,448	29
Home Capital Group Inc.	Rights Restricted Share Units	Henderson, Dinah	5	01/12/2015	35	33.38	2,279	15
Home Capital Group Inc.	Rights Restricted Share Units	Holland, Marie	5	01/12/2015	35	33.38	896	6
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	26/11/2015	38	33.29	2,200	2,200
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	26/11/2015	38	33.29	0	-2,200
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	27/11/2015	38	33.69	2,500	2,500
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	27/11/2015	38	33.69	0	-2,500
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	27/11/2015	38	33.66	2,500	2,500
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	27/11/2015	38	33.66	0	-2,500
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	27/11/2015	38	33.65	2,500	2,500
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	27/11/2015	38	33.65	0	-2,500
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	27/11/2015	38	33.6	2,500	2,500
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	27/11/2015	38	33.6	0	-2,500
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	27/11/2015	38	33.1	2,500	2,500
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	27/11/2015	38	33.1	0	-2,500
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	30/11/2015	38	33.15	2,500	2,500
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	30/11/2015	38	33.15	0	-2,500
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	30/11/2015	38	33.1	2,500	2,500
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	30/11/2015	38	33.1	0	-2,500
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	01/12/2015	38	33.43	5,000	5,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	01/12/2015	38	33.43	0	-5,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	01/12/2015	38	33.4	5,000	5,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	01/12/2015	38	33.4	0	-5,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	02/12/2015	38	33	5,000	5,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	02/12/2015	38	33	0	-5,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	03/12/2015	38	31.95	5,000	5,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	03/12/2015	38	31.95	0	-5,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	03/12/2015	38	31.9	5,000	5,000
Home Capital Group Inc.	Common Shares	Home Capital Group Inc.	1	03/12/2015	38	31.9	0	-5,000
Home Capital Group Inc.	Rights Restricted Share Units	Hong, John	5	01/12/2015	35	33.38	1,098	7
Home Capital Group Inc.	Rights Restricted Share Units	Katchen, Benjamin	5	01/12/2015	35	33.38	1,149	7
Home Capital Group Inc.	Common Shares	Marsh, John M.	4	02/12/2015	47	33.38		-300
Home Capital Group Inc.	Common Shares	Marsh, John M.	4	02/12/2015	47	33.38	172,496	-300
Home Capital Group Inc.	Common Shares	Marsh, John M.	4	02/12/2015	47	33.156		-22,400
Home Capital Group Inc.	Common Shares	Marsh, John M.	4	02/12/2015	10	33.156	987,987	-22,400
Home Capital Group Inc.	Rights Performance Share Units	Mosko, Brian Robert	5	01/12/2015	35	33.38	9,343	61
Home Capital Group Inc.	Rights Restricted Share Units	Mosko, Brian Robert	5	01/12/2015	35	33.38	2,761	18
Home Capital Group Inc.	Rights Restricted Share Units	Parker, Gregory	5	01/12/2015	35	33.38	3,395	22

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Home Capital Group Inc.	Rights Restricted Share Units	Rawhani, Fariba	5	01/12/2015	35	33.38	1,896	12
Home Capital Group Inc.	Rights Performance Share Units	Reid, Martin	5	01/12/2015	35	33.38	18,217	120
Home Capital Group Inc.	Rights Restricted Share Units	Reid, Martin	5	01/12/2015	35	33.38	6,102	40
Home Capital Group Inc.	Rights Performance Share Units	Soloway, Gerald M.	4, 5	01/12/2015	35	33.38	37,052	242
Home Capital Group Inc.	Rights Restricted Share Units	Soloway, Gerald M.	4, 5	01/12/2015	35	33.38	9,941	65
Home Capital Group Inc.	Common Shares	Wilson, Gary	5	03/12/2015	00		211	
Home Capital Group Inc.	Options	Wilson, Gary	5	03/12/2015	00		19,480	
Homeland Energy Group Ltd.	Common Shares	Gupta, Ajay	6	13/07/2010	00			
Homeland Energy Group Ltd.	Common Shares	Gupta, Ajay	6	27/11/2015	16		287,369,107	287,369,107
Honey Badger Exploration Inc.	Common Shares	Heng, Joseph, Ching-Hiang	5	27/11/2015	00		1,400,000	
Hornby Bay Mineral Exploration Ltd. (formerly, Unor Inc.)	Options	HUDSON, REBECCA LYNN	5	26/11/2015	50	0.1	500,000	100,000
Hornby Bay Mineral Exploration Ltd. (formerly, Unor Inc.)	Options	HUDSON, REBECCA LYNN	5	27/11/2015	50	0.1		100,000
HudBay Minerals Inc.	Common Shares	Garofalo, David	4, 5	04/12/2015	30	6.05	142,906	2,640
Hudson's Bay Company	Common Shares	Baker, Richard Alan	4	01/12/2015	47		8,680,341	-115,700
Hudson's Bay Company	Common Shares	L&T B (Cayman) Inc.	3	01/12/2015	47		8,680,341	-115,700
Hydro One Limited	Common Shares	Vels, Michael Harold	7, 5	02/12/2015	10	22.49	2,000	2,000
Hydro One Limited	Common Shares	Vels, Michael Harold	7, 5	02/12/2015	10	22.33	4,000	2,000
Hydro One Limited	Common Shares	Vels, Michael Harold	7, 5	02/12/2015	10	22.29	5,000	1,000
Hydro One Limited	Common Shares	Vels, Michael Harold	7, 5	02/12/2015	10	21.93	7,000	2,000
Hydro One Limited	Common Shares	Vels, Michael Harold	7, 5	03/12/2015	10	22.11	10,000	3,000
IBEX TECHNOLOGIES INC.	Common Shares	Baehr, Paul	4, 5	01/12/2015	10	0.08	2,356,477	241,500
IBI Group Inc.	Common Shares	Johnson, Mel	7	25/11/2015	10	2.334	45,700	8,600
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	02/11/2015	38	37.552	9,800	9,800
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	02/11/2015	38		0	-9,800
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	03/11/2015	38	37.998	9,700	9,700
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	03/11/2015	38		0	-9,700
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	04/11/2015	38	37.621	9,800	9,800
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	04/11/2015	38		0	-9,800
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	05/11/2015	38	40.906	9,700	9,700
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	05/11/2015	38		0	-9,700
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/11/2015	38	37.753	9,700	9,700
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/11/2015	38		0	-9,700
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	09/11/2015	38	38.618	9,500	9,500
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	09/11/2015	38		0	-9,500
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	10/11/2015	38	38.238	10,000	10,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	10/11/2015	38		0	-10,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	12/11/2015	38	37.712	10,000	10,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	12/11/2015	38		0	-10,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	13/11/2015	38	37.259	10,000	10,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	13/11/2015	38		0	-10,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	16/11/2015	38	38.001	10,000	10,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	16/11/2015	38		0	-10,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	17/11/2015	38	38.518	10,000	10,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	17/11/2015	38		0	-10,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	18/11/2015	38	38.24	10,000	10,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	18/11/2015	38		0	-10,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	19/11/2015	38	38.357	10,000	10,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	19/11/2015	38		0	-10,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	20/11/2015	38	38.746	10,000	10,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	20/11/2015	38		0	-10,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	23/11/2015	38	38.691	10,000	10,000

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IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	23/11/2015	38		0	-10,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	24/11/2015	38	38.013	5,000	5,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	24/11/2015	38		0	-5,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	25/11/2015	38	37.901	7,500	7,500
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	25/11/2015	38		0	-7,500
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	26/11/2015	38	38.053	7,500	7,500
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	26/11/2015	38		0	-7,500
IGM Financial Inc.	Common Shares	Taylor, Murray John	4, 5	02/12/2015	47	38.07	146,384	-4,000
IMAX Corporation	Common Shares	Lister, Robert D.	5	01/12/2015	51	13.38	18,801	5,750
IMAX Corporation	Common Shares	Lister, Robert D.	5	01/12/2015	51	20.25	24,801	6,000
IMAX Corporation	Common Shares	Lister, Robert D.	5	01/12/2015	10	38.181	13,051	-11,750
IMAX Corporation	Options 1:1	Lister, Robert D.	5	01/12/2015	51	13.38	224,217	-5,750
IMAX Corporation	Options 1:1	Lister, Robert D.	5	01/12/2015	51	20.25	218,217	-6,000
Imperial Metals Corporation	Options	Anglin, Carolyn Diane	5	08/09/2014	00			
Imperial Metals Corporation	Options	Anglin, Carolyn Diane	5	03/12/2015	50	8	75,000	75,000
Imperial Metals Corporation	Options	Deepwell, Andre Henry	5	03/12/2015	50	8	300,000	100,000
Imperial Metals Corporation	Notes	Edwards, Norman Murray	3	21/02/2003	00			
Imperial Metals Corporation	Notes	Edwards, Norman Murray	3	01/12/2015	11	94.428	\$50,000,000	\$50,000,000
Imperial Metals Corporation	Notes	Edwards, Norman Murray	3	01/12/2015	11	94.428	\$0	-\$50,000,000
Imperial Metals Corporation	Common Shares	Imperial Metals Corporation	1	01/12/2015	30	8.02	445	-3,972
Imperial Metals Corporation	Options	Keevil, Gordon	5	03/12/2015	50	8	170,334	75,000
Imperial Metals Corporation	Options	KYNOCH, J. BRIAN	4, 5	03/12/2015	50	8	800,000	200,000
Imperial Metals Corporation	Options	Lebel, Pierre	4	03/12/2015	50	8	250,000	50,000
Imperial Metals Corporation	Common Shares	Moeller, Larry G.	4	01/12/2015	30	8.02	2,139,547	979
Imperial Metals Corporation	Common Shares	Muraro, Theodore William	4	01/12/2015	30	8.02	34,319	1,035
Imperial Metals Corporation	Common Shares	Paré, Laurie Maurice	4	01/12/2015	30	8.02	25,112	979
Imperial Metals Corporation	Options	Robertson, Stephen Blake	5	04/12/2015	50		213,000	75,000
Imperial Metals Corporation	Common Shares	YURKOWSKI, EDWARD ALFRED	4	01/12/2015	30	8.02	40,775	979
Inca One Gold Corp.	Common Shares	Moen, George Marius	4, 5	02/12/2015	10	0.105	3,287,160	6,000
Indeplus Income Fund	Trust Units	INDEXPLUS Income Fund	1	27/11/2015	38	10.405	34,240,465	800
Indeplus Income Fund	Trust Units	INDEXPLUS Income Fund	1	30/11/2015	38	10.403	34,241,765	1,300
Indeplus Income Fund	Trust Units	INDEXPLUS Income Fund	1	02/12/2015	38	10.29	34,242,965	1,200
Indeplus Income Fund	Trust Units	INDEXPLUS Income Fund	1	02/12/2015	38	10.28	34,243,365	400
Indeplus Income Fund	Trust Units	INDEXPLUS Income Fund	1	03/12/2015	38	10.25	34,244,465	1,100
Industrial Alliance Insurance and Financial Services inc.	Common Shares	Charest, Yvon	4, 5	30/11/2015	51	30.22	145,082	25,000
Industrial Alliance Insurance and Financial Services inc.	Common Shares	Charest, Yvon	4, 5	30/11/2015	10	44	120,082	-25,000
Industrial Alliance Insurance and Financial Services inc.	Common Shares	Charest, Yvon	4, 5	02/12/2015	51	30.22	131,582	11,500
Industrial Alliance Insurance and Financial Services inc.	Common Shares	Charest, Yvon	4, 5	02/12/2015	10	46	120,082	-11,500
Industrial Alliance Insurance and Financial Services inc.	Options	Charest, Yvon	4, 5	30/11/2015	51	30.22	644,800	-25,000
Industrial Alliance Insurance and Financial Services inc.	Options	Charest, Yvon	4, 5	02/12/2015	51	30.22	633,300	-11,500
Industrial Alliance Insurance and Financial Services inc.	Common Shares	Daneau, Guy	5	01/12/2015	51	32.08	10,000	10,000
Industrial Alliance Insurance and Financial Services inc.	Common Shares	Daneau, Guy	5	01/12/2015	10	45.835	0	-10,000
Industrial Alliance Insurance and Financial Services inc.	Options	Daneau, Guy	5	01/12/2015	51	32.08	58,500	-10,000
Industrial Alliance Insurance and Financial Services inc.	Common Shares	Michaud, Bruno	5	30/11/2015	51	38.48	8,588	6,000
Industrial Alliance Insurance and Financial Services inc.	Common Shares	Michaud, Bruno	5	30/11/2015	10	44.71	2,588	-6,000
Industrial Alliance Insurance and Financial Services inc.	Common Shares	Michaud, Bruno	5	30/11/2015	51	26.03	5,088	2,500
Industrial Alliance Insurance and Financial Services inc.	Common Shares	Michaud, Bruno	5	30/11/2015	10	44.7	2,588	-2,500

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Industrial Alliance Insurance and Financial Services inc.	Common Shares	Michaud, Bruno	5	30/11/2015	51	35.51	7,088	4,500
Industrial Alliance Insurance and Financial Services inc.	Common Shares	Michaud, Bruno	5	30/11/2015	10	44.7	2,588	-4,500
Industrial Alliance Insurance and Financial Services inc.	Common Shares	Michaud, Bruno	5	02/12/2015	51	35.51	4,838	2,250
Industrial Alliance Insurance and Financial Services inc.	Common Shares	Michaud, Bruno	5	02/12/2015	51	26.03	7,338	2,500
Industrial Alliance Insurance and Financial Services inc.	Common Shares	Michaud, Bruno	5	02/12/2015	51	38.48	13,338	6,000
Industrial Alliance Insurance and Financial Services inc.	Common Shares	Michaud, Bruno	5	02/12/2015	10	45.85	2,588	-10,750
Industrial Alliance Insurance and Financial Services inc.	Options	Michaud, Bruno	5	30/11/2015	51	38.48	75,500	-6,000
Industrial Alliance Insurance and Financial Services inc.	Options	Michaud, Bruno	5	30/11/2015	51	26.03	73,000	-2,500
Industrial Alliance Insurance and Financial Services inc.	Options	Michaud, Bruno	5	30/11/2015	51	35.51	68,500	-4,500
Industrial Alliance Insurance and Financial Services inc.	Options	Michaud, Bruno	5	02/12/2015	51	35.51	66,250	-2,250
Industrial Alliance Insurance and Financial Services inc.	Options	Michaud, Bruno	5	02/12/2015	51	26.03	63,750	-2,500
Industrial Alliance Insurance and Financial Services inc.	Options	Michaud, Bruno	5	02/12/2015	51	38.48	57,750	-6,000
Industrial Alliance Insurance and Financial Services inc.	Common Shares	Pépin, Normand	5	30/11/2015	51	35.64	114,547	54,000
Industrial Alliance Insurance and Financial Services inc.	Common Shares	Pépin, Normand	5	30/11/2015	10	44.7	168,547	54,000
Industrial Alliance Insurance and Financial Services inc.	Common Shares	Pépin, Normand	5	01/12/2015	51	35.64		54,000
Industrial Alliance Insurance and Financial Services inc.	Common Shares	Pépin, Normand	5	01/12/2015	10	44.7		54,000
Industrial Alliance Insurance and Financial Services inc.	Options	Pépin, Normand	5	30/11/2015	51	35.64	409,000	-54,000
Industrial Alliance Insurance and Financial Services inc.	Common Shares	Stickney, Michael Lee	5	30/11/2015	51	35.64	20,800	4,000
Industrial Alliance Insurance and Financial Services inc.	Common Shares	Stickney, Michael Lee	5	30/11/2015	10	44.61	16,800	-4,000
Industrial Alliance Insurance and Financial Services inc.	Common Shares	Stickney, Michael Lee	5	01/12/2015	51	35.64	21,550	4,750
Industrial Alliance Insurance and Financial Services inc.	Common Shares	Stickney, Michael Lee	5	01/12/2015	10	46	19,550	-2,000
Industrial Alliance Insurance and Financial Services inc.	Common Shares	Stickney, Michael Lee	5	01/12/2015	10	45.67	16,800	-2,750
Industrial Alliance Insurance and Financial Services inc.	Options	Stickney, Michael Lee	5	30/11/2015	51	35.64	219,000	-4,000
Industrial Alliance Insurance and Financial Services inc.	Options	Stickney, Michael Lee	5	01/12/2015	51	35.64	214,250	-4,750
InMed Pharmaceuticals Inc. (formerly Cannabis Technologies Inc.)	Common Shares	Brennan, Paul Anthony	4	27/11/2015	16	0.15	1,100,000	100,000
InMed Pharmaceuticals Inc. (formerly Cannabis Technologies Inc.)	Options	Brennan, Paul Anthony	4	27/11/2015	50	0.14	2,500,000	500,000
InMed Pharmaceuticals Inc. (formerly Cannabis Technologies Inc.)	Warrants	Brennan, Paul Anthony	4	25/08/2015	00			
InMed Pharmaceuticals Inc. (formerly Cannabis Technologies Inc.)	Warrants	Brennan, Paul Anthony	4	27/11/2015	16	0.3	100,000	100,000
InMed Pharmaceuticals Inc. (formerly Cannabis Technologies Inc.)	Common Shares	Chris, Bogart	5	20/11/2015	10	0.14	3,470,500	5,000
InMed Pharmaceuticals Inc. (formerly Cannabis Technologies Inc.)	Common Shares	Chris, Bogart	5	20/11/2015	10	0.13	3,475,500	5,000

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InMed Pharmaceuticals Inc. (formerly Cannabis Technologies Inc.)	Common Shares	Chris, Bogart	5	25/11/2015	10	0.135	3,500,500	25,000
InMed Pharmaceuticals Inc. (formerly Cannabis Technologies Inc.)	Common Shares	Chris, Bogart	5	25/11/2015	10	0.145	3,505,000	4,500
InMed Pharmaceuticals Inc. (formerly Cannabis Technologies Inc.)	Common Shares	Chris, Bogart	5	25/11/2015	10	0.13	3,515,000	10,000
InMed Pharmaceuticals Inc. (formerly Cannabis Technologies Inc.)	Common Shares	Chris, Bogart	5	27/11/2015	10	0.125	3,525,000	10,000
InMed Pharmaceuticals Inc. (formerly Cannabis Technologies Inc.)	Common Shares	Chris, Bogart	5	27/11/2015	50	0.14	4,025,000	500,000
InMed Pharmaceuticals Inc. (formerly Cannabis Technologies Inc.)	Options	Mansour, Tarek	4	27/11/2015	50	0.14	225,000	100,000
Innergex Renewable Energy Inc.	Common Shares	Innergex énergie renouvelable inc.	1	02/11/2015	38	10.639	25,539	25,539
Innergex Renewable Energy Inc.	Common Shares	Innergex énergie renouvelable inc.	1	03/11/2015	38	10.734	42,839	17,300
Innergex Renewable Energy Inc.	Common Shares	Innergex énergie renouvelable inc.	1	04/11/2015	38	10.707	62,939	20,100
Innergex Renewable Energy Inc.	Common Shares	Innergex énergie renouvelable inc.	1	05/11/2015	38	10.7	84,239	21,300
Innergex Renewable Energy Inc.	Common Shares	Innergex énergie renouvelable inc.	1	06/11/2015	38	10.581	101,739	17,500
Innergex Renewable Energy Inc.	Common Shares	Innergex énergie renouvelable inc.	1	09/11/2015	38	10.669	133,478	31,739
Innergex Renewable Energy Inc.	Common Shares	Innergex énergie renouvelable inc.	1	10/11/2015	38	10.675	161,308	27,830
Innergex Renewable Energy Inc.	Common Shares	Innergex énergie renouvelable inc.	1	30/11/2015	38		0	-161,308
Innova Gaming Group Inc.	Common Shares	Koo, Stephen	5	02/12/2015	10	1.3114	15,550	9,300
INTELLIPHARMACEUTICS INTERNATIONAL INC.	Options	AKYEMPON, CHRISTIAN KWEKU	5	30/11/2015	50	2.52	20,001	10,000
INTELLIPHARMACEUTICS INTERNATIONAL INC.	Options	Allport, John Newell	4, 5	30/11/2015	50	2.52	365,000	40,000
INTELLIPHARMACEUTICS INTERNATIONAL INC.	Common Shares	Della Penna, Domenic	5	24/11/2015	10	1.84	149,815	26,115
INTELLIPHARMACEUTICS INTERNATIONAL INC.	Common Shares	Della Penna, Domenic	5	25/11/2015	10	1.87	170,190	20,375
INTELLIPHARMACEUTICS INTERNATIONAL INC.	Common Shares	Della Penna, Domenic	5	30/11/2015	10	2.1	173,700	3,510
INTELLIPHARMACEUTICS INTERNATIONAL INC.	Options	Della Penna, Domenic	5	30/11/2015	50	2.52	110,000	50,000
INTELLIPHARMACEUTICS INTERNATIONAL INC.	Options	Madhani, Bahadur	4	30/11/2015	50	2.52	160,000	20,000
INTELLIPHARMACEUTICS INTERNATIONAL INC.	Options	Odidi, Amina	4, 5	30/11/2015	50	2.52	3,258,940	70,000
INTELLIPHARMACEUTICS INTERNATIONAL INC.	Options	Odidi, Isa	4, 5	30/11/2015	50	2.52	3,258,940	70,000
INTELLIPHARMACEUTICS INTERNATIONAL INC.	Options	Smith, Eldon	4	30/11/2015	46	2.52	160,000	20,000
INTELLIPHARMACEUTICS INTERNATIONAL INC.	Options	Yat, Patrick Najum	5	30/11/2015	50	2.52	80,000	15,000
Inter Pipeline Ltd.	Rights Restricted Share Units	Heagy, Brent	5	01/12/2015	57	23.308	29,849	-7,173
Inter Pipeline Ltd.	Rights Restricted Share Units	Madro, James Joseph	5	02/12/2015	57	23.27	29,072	-6,545
Intertape Polymer Group Inc.	Common Shares	Salomone, Mary Patricia	4	30/11/2015	00			
Inventronics Limited	Common Shares	MONETTE, SERGE	3	01/12/2015	10	0.17		4,500
Inventronics Limited	Common Shares	MONETTE, SERGE	3	01/12/2015	10	0.17	175,100	4,500
Inventronics Limited	Common Shares	MONETTE, SERGE	3	01/12/2015	10	0.16	446,000	2,000
IOU Financial Inc.	Options	Gloer, Robert Louis	7	26/11/2015	50		1,000,000	200,000
IOU Financial Inc.	Common Shares	Marleau, Philippe	4, 6, 5	03/12/2015	10	0.6	0	-136,661

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
IOU Financial Inc.	Common Shares	The Marleau Capital Corporation Inc.	3	03/12/2015	10	0.6	5,714,839	136,661
IOU Financial Inc.	Common Shares	The Marleau Capital Corporation Inc.	3	24/10/2005	00			
IOU Financial Inc.	Common Shares	The Marleau Capital Corporation Inc.	3	03/12/2015	54	0.4	298,561	298,561
IOU Financial Inc.	Warrants	The Marleau Capital Corporation Inc.	3	03/12/2015	54	0.4	175,243	-298,561
Iplayco Corporation Ltd.	Common Shares	Liszkowski, Max	5	04/12/2015	10	0.57	55,500	10,500
Jemtec Inc.	Options	BAKER, GORDON	4	25/11/2015	50	0.345	94,472	57,805
Jemtec Inc.	Options	BAKER, GORDON	4	25/11/2015	52		57,805	-36,667
Jemtec Inc.	Common Shares	Crossett, Paul Everett	3	01/12/2015	10	0.34	401,646	34,500
K-Bro Linen Inc.	Common Shares	Curtis, Sean Philip	5	30/11/2015	30	33.67	84,695	5,234
K-Bro Linen Inc.	Common Shares	Gannon, Jeffrey Ronald	5	30/11/2015	30	33.67	9,003	1,481
K-Bro Linen Inc.	Common Shares	Graham, Ronald James	5	30/11/2015	30	33.67	16,475	1,749
K-Bro Linen Inc.	Common Shares	McCurdy, Linda Jane	4, 5	30/11/2015	30	33.67	134,201	9,821
K-Bro Linen Inc.	Common Shares	Ostrzyzek, Jerzy Marek	5	30/11/2015	30	33.67	13,007	838
Keyera Corp.	Common Shares	Beztilyn, Jarrod	5	01/12/2015	00		37,936	
Keyera Corp.	Rights Share Awards	Beztilyn, Jarrod	5	01/12/2015	00		5,762	
Keyera Corp.	Rights Share Awards	Beztilyn, Jarrod	5	01/12/2015	56		6,962	1,200
Khot Infrastructure Holdings, Ltd.	Options	Padgett, Donald G.	4, 5	03/12/2015	50		800,000	50,000
Kicking Horse Energy Inc.	Common Shares	Flatt, James Gordon	3	03/12/2015	22	4.75	0	-11,130,000
Kicking Horse Energy Inc.	Common Shares	Hadley, Mark Gregory	5	01/12/2015	22		0	-15,263
Kicking Horse Energy Inc.	Common Shares	Hadley, Mark Gregory	5	01/12/2015	22		0	-15,000
Kicking Horse Energy Inc.	Common Shares	Hadley, Mark Gregory	5	01/12/2015	22		0	-2,210
Kicking Horse Energy Inc.	Common Shares	Hadley, Mark Gregory	5	01/12/2015	22		0	-2,210
Kicking Horse Energy Inc.	Options	Hadley, Mark Gregory	5	01/12/2015	51		0	-386,250
Kicking Horse Energy Inc.	Common Shares	Harding, Steven Craig	4	01/12/2015	22		0	-176,250
Kicking Horse Energy Inc.	Common Shares	Harding, Steven Craig	4	01/12/2015	22		0	-37,500
Kicking Horse Energy Inc.	Common Shares	Harding, Steven Craig	4	01/12/2015	22		0	-124,091
Kicking Horse Energy Inc.	Common Shares	Harding, Steven Craig	4	01/12/2015	22		0	-2,466
Kicking Horse Energy Inc.	Common Shares	Harding, Steven Craig	4	01/12/2015	22		0	-546
Kicking Horse Energy Inc.	Options	Harding, Steven Craig	4	01/12/2015	51		0	-93,750
Kicking Horse Energy Inc.	Options	Harding, Steven Craig	4	01/12/2015	51		0	-491,250
Kicking Horse Energy Inc.	Common Shares	Hodgins, Robert Bruce	4	01/12/2015	22		0	-17,250
Kicking Horse Energy Inc.	Options	Hodgins, Robert Bruce	4	01/12/2015	51		0	-163,750
Kicking Horse Energy Inc.	Common Shares	Kwasnacia, Randy	4	01/12/2015	22	4.75	0	-1,001,377
Kicking Horse Energy Inc.	Common Shares	Kwasnacia, Randy	4	01/12/2015	22	4.75	0	-6,450
Kicking Horse Energy Inc.	Common Shares	Kwasnacia, Randy	4	01/12/2015	22	4.75	0	-5,340
Kicking Horse Energy Inc.	Options	Kwasnacia, Randy	4	01/12/2015	22		0	-100,000
Kicking Horse Energy Inc.	Common Shares	Leitl, Jeffrey	5	01/12/2015	22		0	-3,350
Kicking Horse Energy Inc.	Common Shares	Leitl, Jeffrey	5	01/12/2015	22		0	-3,933
Kicking Horse Energy Inc.	Options	Leitl, Jeffrey	5	01/12/2015	51		0	-225,000
Kicking Horse Energy Inc.	Common Shares	Pachkowski, Bruce Lawrence	4	01/12/2015	22	4.75	0	-122,000
Kicking Horse Energy Inc.	Common Shares	Pachkowski, Bruce Lawrence	4	01/12/2015	22	4.75	0	-37,455
Kicking Horse Energy Inc.	Options	Pachkowski, Bruce Lawrence	4	01/12/2015	51		0	-100,000
Kicking Horse Energy Inc.	Common Shares	Pouhkay, Paul Edward	5	01/12/2015	22		0	-3,933
Kicking Horse Energy Inc.	Options	Pouhkay, Paul Edward	5	01/12/2015	51		0	-305,000
Kicking Horse Energy Inc.	Common Shares	Sully, Raymond John	5	01/12/2015	22		0	-18,750
Kicking Horse Energy Inc.	Common Shares	Sully, Raymond John	5	01/12/2015	22		0	-183,890
Kicking Horse Energy Inc.	Common Shares	Sully, Raymond John	5	01/12/2015	22		0	-2,390
Kicking Horse Energy Inc.	Options	Sully, Raymond John	5	01/12/2015	51		0	-502,500
Kicking Horse Energy Inc.	Common Shares	Watt, Colin David	4	27/11/2015	10	4.73	580,491	4,228
Kicking Horse Energy Inc.	Common Shares	Watt, Colin David	4	01/12/2015	51	2.4	680,491	100,000
Kicking Horse Energy Inc.	Common Shares	Watt, Colin David	4	01/12/2015	22	4.75	0	-680,491
Kicking Horse Energy Inc.	Options	Watt, Colin David	4	01/12/2015	22		0	-100,000

**Insider Reporting**

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Killam Properties Inc.	Common Shares	Fraser, Philip	4, 5	03/07/2003	00			
Killam Properties Inc.	Common Shares	Fraser, Philip	4, 5	30/10/2015	90			261,941
Killam Properties Inc.	Common Shares	Fraser, Philip	4, 5	01/12/2015	90		261,941	261,941
Killam Properties Inc.	Common Shares	Fraser, Philip	4, 5	01/12/2015	90		190,652	-500
Killam Properties Inc.	Common Shares	Fraser, Philip	4, 5	01/12/2015	90		0	-190,652
Killam Properties Inc.	Common Shares	Fraser, Philip	4, 5	01/12/2015	35	10.45	213,972	9,304
Killam Properties Inc.	Common Shares	Fraser, Philip	4, 5	01/12/2015	90		41,506	500
Killam Properties Inc.	Common Shares	Fraser, Philip	4, 5	01/12/2015	90		0	-41,506
Killam Properties Inc.	Common Shares	Fraser, Philip	4, 5	01/12/2015	35	10.45	1,142	45
Killam Properties Inc.	Common Shares	Fraser, Philip	4, 5	01/12/2015	35	10.45	1,183	46
Killam Properties Inc.	Common Shares	Fraser, Philip	4, 5	01/12/2015	90		0	-29,783
Killam Properties Inc.	Common Shares	Kay, Robert	4	05/11/2013	10	10.98		-2,450
Killam Properties Inc.	Common Shares	Kay, Robert	4	23/11/2015	35	10.17	92,347	3,014
Killam Properties Inc.	Common Shares	Kay, Robert	4	27/11/2015	90		0	-92,347
Killam Properties Inc.	Common Shares	Kay, Robert	4	29/11/2015	90			-92,347
Killam Properties Inc.	Common Shares	Kay, Robert	4	02/12/2015	35	10.17		3,014
Killam Properties Inc.	Common Shares	Kay, Robert	4	05/11/2013	10	11.01		2,450
Killam Properties Inc.	Common Shares	Kay, Robert	4	05/11/2013	10	11.01	11,150	2,450
Killam Properties Inc.	Common Shares	Kay, Robert	4	27/11/2015	90		27,200	16,050
Killam Properties Inc.	Common Shares	Kay, Robert	4	29/11/2015	90			16,050
Killam Properties Inc.	Common Shares	Kay, Robert	4	23/11/2015	35	10.17	447,048	11,140
Killam Properties Inc.	Common Shares	Kay, Robert	4	27/11/2015	90		568,062	121,014
Killam Properties Inc.	Common Shares	Kay, Robert	4	29/11/2015	90			121,014
Killam Properties Inc.	Common Shares	Kay, Robert	4	02/12/2015	35	10.17		11,140
Killam Properties Inc.	Common Shares	Kay, Robert	4	27/11/2015	90		0	-28,667
Killam Properties Inc.	Common Shares	Kay, Robert	4	29/11/2015	90			-28,667
Killam Properties Inc.	Common Shares	Kay, Robert	4	05/11/2013	10	10.98	0	-2,450
Killam Properties Inc.	Common Shares	Kay, Robert	4	19/09/2014	10	10.49	95	95
Killam Properties Inc.	Common Shares	Kay, Robert	4	05/11/2013	10	10.98		-2,450
Killam Properties Inc.	Common Shares	Kay, Robert	4	19/09/2014	10	10.49		95
Killam Properties Inc.	Common Shares	Kay, Robert	4	27/11/2015	90		0	-16,050
Killam Properties Inc.	Common Shares	Kay, Robert	4	29/11/2015	90			-16,050
Killam Properties Inc.	Common Shares	Richardson, Robert	4, 5	02/12/2015	90		0	-12,500
Killam Properties Inc.	Common Shares	Richardson, Robert	4, 5	02/12/2015	90		10,000	-78,732
Killam Properties Inc.	Common Shares	Richardson, Robert	4, 5	07/03/2011	47			-2,500
Killam Properties Inc.	Common Shares	Richardson, Robert	4, 5	07/03/2011	47		190,250	-2,500
Killam Properties Inc.	Common Shares	Richardson, Robert	4, 5	02/12/2015	90		0	-190,250
Killam Properties Inc.	Common Shares	Richardson, Robert	4, 5	01/05/2003	00			
Killam Properties Inc.	Common Shares	Richardson, Robert	4, 5	02/12/2015	90		281,482	281,482
Kincora Copper Limited	Common Shares	Origo Partners plc	3	01/12/2015	36	0.05		4,350,000
Kincora Copper Limited	Common Shares	Origo Partners plc	3	01/12/2015	36	0.05		4,350,000
Kincora Copper Limited	Convertible Notes	Origo Partners plc	3	27/07/2011	00			
Kincora Copper Limited	Convertible Notes	Origo Partners plc	3	27/07/2011	00			
Kincora Copper Limited	Convertible Notes Convertible into Units	Origo Partners plc	3	01/12/2015	36	0.05	\$6,850,000	\$4,350,000
Kingsway Financial Services Inc.	Common Shares	Baqar, Hassan Raza	5	30/11/2015	10	4.7938	30,424	148
Kingsway Financial Services Inc.	Common Shares	Hickey, William A.	5	30/11/2015	10	4.7938	60,368	312
Kingsway Financial Services Inc.	Common Shares	Swets, Jr., Larry Gene	3, 4, 5	30/11/2015	10	4.7938	669,939	435
Kinross Gold Corporation	Common Shares	Giardini, Tony Serafino	5	03/12/2015	57	2.64	235,418	4,510
Kinross Gold Corporation	Common Shares	Giardini, Tony Serafino	5	03/12/2015	10	2.64	235,407	-11
Kinross Gold Corporation	Restricted Shares	Giardini, Tony Serafino	5	03/12/2015	59	2.64	616,068	-4,427
Kinross Gold Corporation	Restricted Shares	Giardini, Tony Serafino	5	03/12/2015	57	2.64	611,558	-4,510
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	09/04/2015	00			
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	09/04/2015	00			

**Insider Reporting**

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Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	09/04/2015	10	965		\$57,500
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	09/04/2015	10	965		\$57,500
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	09/04/2015	38	965		\$57,500
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	09/04/2015	38	965		-\$57,500
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	09/04/2015	38	965		-\$57,500
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	10/08/2015	38	965		-\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	10/08/2015	38	965		-\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	10/08/2015	10	965	\$9	\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	10/08/2015	38	965	\$0	-\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	11/08/2015	38	960		-\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	11/08/2015	38	960		-\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	11/08/2015	10	960	\$9	\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	11/08/2015	38	960	\$0	-\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	02/09/2015	38	965		-\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	02/09/2015	38	965		-\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	02/09/2015	10	965	\$9	\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	02/09/2015	38	960	\$0	-\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	03/09/2015	38	960		-\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	03/09/2015	38	960		-\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	03/09/2015	10	960	\$9	\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	03/09/2015	38	960	\$0	-\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	23/09/2015	38	962.5		-\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	23/09/2015	38	962.5		-\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	23/09/2015	10	962.5	\$9	\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	23/09/2015	38	962.5	\$0	-\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	25/09/2015	38	965		-\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	25/09/2015	38	965		-\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	25/09/2015	10	965	\$9	\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	25/09/2015	38	965	\$0	-\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	23/11/2015	38	960		-\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	23/11/2015	38	960		-\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	23/11/2015	10	960	\$9	\$9
Kirkland Lake Gold Inc.	Convertible Debentures 6% Coupon	Kirkland Lake Gold Inc.	1	23/11/2015	38	960	\$0	-\$9



**Insider Reporting**

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Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	09/04/2015	00			
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	09/04/2015	00			
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	09/04/2015	38	965		-\$5,000
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	09/04/2015	38	965		-\$5,000
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	09/04/2015	10	965	\$5,000	\$5,000
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	09/04/2015	38	965	\$0	-\$5,000
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	23/07/2015	38	965		-\$7
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	23/07/2015	38	965		-\$7
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	23/07/2015	10	965	\$7	\$7
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	23/07/2015	38	965	\$0	-\$7
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	18/09/2015	38	965		-\$2
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	18/09/2015	38	965		-\$2
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	18/09/2015	10	965	\$2	\$2
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	18/09/2015	38	965	\$0	-\$2
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	23/09/2015	38	965		-\$17
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	23/09/2015	38	965		-\$17
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	23/09/2015	10	965	\$17	\$17
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	23/09/2015	38	965	\$0	-\$17
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	24/09/2015	38	965		-\$1,654
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	24/09/2015	38	965		-\$1,654
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	24/09/2015	10	965	\$1,654	\$1,654
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	24/09/2015	38	965	\$0	-\$1,654
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	28/09/2015	38	965		-\$220
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	28/09/2015	38	965		-\$220
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	28/09/2015	10	965	\$220	\$220
Kirkland Lake Gold Inc.	Convertible Debentures 7.5% Coupon	Kirkland Lake Gold Inc.	1	28/09/2015	38	965	\$0	-\$220
La Quinta Resources Corporation	Common Shares	Henderson, Dustin Christopher	3, 4, 5	30/11/2015	10	0.015	184,550	94,000
La Quinta Resources Corporation	Common Shares	Henderson, Dustin Christopher	3, 4, 5	02/12/2015	10	0.015	189,550	5,000
Laramide Resources Ltd.	Common Shares	Gibson, Dennis George	5	24/11/2015	10	0.45	43,750	-10,000
Laramide Resources Ltd.	Common Shares	Gibson, Dennis George	5	25/11/2015	10	0.44	30,250	-13,500
Leon's Furniture Limited	Common Shares	Leon, Terrence	4, 5	26/02/2010	10	12.31		800
Leon's Furniture Limited	Common Shares	Leon, Terrence	4, 5	23/05/2003	00			
Leon's Furniture Limited	Common Shares	Leon, Terrence	4, 5	26/02/2010	10	12.31	800	800
Leon's Furniture Limited	Common Shares	Leon, Terrence	4, 5	01/12/2015	10	15.3	1,100	300
Leon's Furniture Limited	Common Shares	Leon, Terrence	4, 5	03/12/2015	10	14.53	1,400	300
Levon Resources Ltd.	Common Shares	Tremblay, Ron Michael	4, 5	27/11/2015	10	0.135	11,985,500	72,500
Lexam VG Gold Inc.	Options	Brissenden, Richard William	4	27/11/2015	50	0.1	100,000	100,000
Lexam VG Gold Inc.	Options	Dunbar, Robin Edward	4	01/12/2015	50		100,000	100,000

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Lexam VG Gold Inc.	Common Shares	laboni, Andrew	5	15/04/2013	00			
Lexam VG Gold Inc.	Options	laboni, Andrew	5	15/04/2013	00			
Lexam VG Gold Inc.	Options	laboni, Andrew	5	27/11/2015	50		90,000	90,000
Lexam VG Gold Inc.	Options	Tait, John Graham	4	01/01/2011	00			
Lexam VG Gold Inc.	Options	Tait, John Graham	4	27/11/2015	50	0.1	100,000	100,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	27/11/2015	10	0.202	6,199,376	2,500
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	27/11/2015	10	0.22	6,200,376	1,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	02/12/2015	10	0.195	6,207,376	7,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	03/12/2015	10	0.186	6,212,376	5,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	03/12/2015	10	0.191	6,217,376	5,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	03/12/2015	10	0.2	6,219,376	2,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	03/12/2015	10	0.205	6,220,376	1,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	04/12/2015	10	0.188	6,235,376	15,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	04/12/2015	10	0.2	6,240,376	5,000
Linamar Corporation	Common Shares	Cocca, Salvatore	5	27/11/2015	10	55.17	0	-2,000
Linamar Corporation	Options	JARRELL, JAMES	5	30/11/2015	50	73.52	498,375	100,000
Lithium X Energy Corp.	Common Shares	Giustra, Frank	3	16/12/2011	00			
Lithium X Energy Corp.	Common Shares	Giustra, Frank	3	26/11/2015	11		1,000,000	1,000,000
Lithium X Energy Corp.	Common Shares	Giustra, Frank	3	26/11/2015	11		1,500,000	500,000
Lithium X Energy Corp.	Common Shares	Giustra, Frank	3	16/12/2011	00			
Lithium X Energy Corp.	Common Shares	Giustra, Frank	3	26/11/2015	11		10,000	10,000
Lithium X Energy Corp.	Options	Kaloti, Jasvir Kaur	5	26/11/2015	00		37,000	
Lithium X Energy Corp.	Common Shares	Kriznic, Daniel Stanislav	5	26/11/2015	00		100,000	
Lithium X Energy Corp.	Common Shares	Kriznic, Daniel Stanislav	5	26/11/2015	00		120,000	
Lithium X Energy Corp.	Options	Kriznic, Daniel Stanislav	5	26/11/2015	00		271,000	
Lithium X Energy Corp.	Options	Liland, Geir L.	4, 5	26/11/2015	50	0.15	195,000	75,000
Lithium X Energy Corp.	Options	Paes-Braga, Brian Alexander	3, 4, 5	26/11/2015	00		271,000	
Lithium X Energy Corp.	Options	Pokrandt, Harry Rudolf	4	26/11/2015	00		175,000	
Loblaw Companies Limited	Common Shares	Butler, Mark Charles	5	25/11/2015	38	69.11	64,862	56,964
Loblaw Companies Limited	Options	Butler, Mark Charles	5	25/11/2015	38	36.35	316,762	-24,282
Loblaw Companies Limited	Options	Butler, Mark Charles	5	25/11/2015	38	39.27	288,333	-28,429
Loblaw Companies Limited	Options	Butler, Mark Charles	5	25/11/2015	38	34.93	202,920	-85,413
Loblaw Companies Limited	Options	Butler, Mark Charles	5	25/11/2015	38	40.56	184,970	-17,950
Loblaw Companies Limited	Options	Butler, Mark Charles	5	25/11/2015	38	47.51	177,702	-7,268
Loblaw Companies Limited	Options	Butler, Mark Charles	5	30/11/2015	52		157,651	-20,051
Loblaw Companies Limited	Common Shares	Froese, Grant Bernard	5	25/11/2015	38	69.11	16,299	9,679
Loblaw Companies Limited	Options	Froese, Grant Bernard	5	25/11/2015	38	30.99	364,390	-17,305
Loblaw Companies Limited	Options	Froese, Grant Bernard	5	25/11/2015	38	32.54	358,113	-6,277
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	23/11/2015	11	64.66	850,000	850,000
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	24/11/2015	38		0	-850,000
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	30/11/2015	11	63.17	850,000	850,000
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	01/12/2015	38		0	-850,000
Loblaw Companies Limited	Common Shares	Motz, Michael James	7	05/03/2015	00			
Loblaw Companies Limited	Common Shares	Motz, Michael James	7	01/12/2015	57	67.245	46,764	46,764
Loblaw Companies Limited	Common Shares	Motz, Michael James	7	01/12/2015	10	67.245	23,177	-23,587
Loblaw Companies Limited	Restricted Share Units	Motz, Michael James	7	30/11/2015	30		58,224	531
Loblaw Companies Limited	Restricted Share Units	Motz, Michael James	7	01/12/2015	57	67.245	11,460	-46,764
Logistec Corporation	Common Shares Class A	LOGISTEC CORPORATION	1	30/11/2015	38		1,000	-2,600
Logistec Corporation	Common Shares Class A	LOGISTEC CORPORATION	1	01/12/2015	38	44.7	2,000	1,000
Logistec Corporation	Common Shares Class A	LOGISTEC CORPORATION	1	03/12/2015	38		1,000	-1,000
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	30/11/2015	38	39.5	6,200	200
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	30/11/2015	38		500	-5,700
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	02/12/2015	38	39.88	1,500	1,000

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Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	03/12/2015	38	39.65	2,500	1,000
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	03/12/2015	38		2,000	-500
Lorne Park Capital Partners Inc.	Common Shares	Sewell, Robert Darrell	4, 5	27/11/2015	10	0.399	11,308,000	5,000
Lorne Park Capital Partners Inc.	Common Shares	Sewell, Robert Darrell	4, 5	01/12/2015	10	0.4	11,315,500	7,500
Lorne Park Capital Partners Inc.	Common Shares	Sewell, Robert Darrell	4, 5	02/12/2015	10	0.4	11,318,000	2,500
Lucara Diamond Corp.	Common Shares	Edgar, Brian Douglas	4	03/12/2015	51	0.7	336,800	36,800
Lucara Diamond Corp.	Common Shares	Edgar, Brian Douglas	4	03/12/2015	10	2.17	300,000	-36,800
Lucara Diamond Corp.	Common Shares	Edgar, Brian Douglas	4	04/12/2015	51	0.7	463,200	163,200
Lucara Diamond Corp.	Common Shares	Edgar, Brian Douglas	4	04/12/2015	10	2.195	462,500	-700
Lucara Diamond Corp.	Common Shares	Edgar, Brian Douglas	4	04/12/2015	10	2.19	450,900	-11,600
Lucara Diamond Corp.	Common Shares	Edgar, Brian Douglas	4	04/12/2015	10	2.185	450,800	-100
Lucara Diamond Corp.	Common Shares	Edgar, Brian Douglas	4	04/12/2015	10	2.18	384,800	-66,000
Lucara Diamond Corp.	Common Shares	Edgar, Brian Douglas	4	04/12/2015	10	2.17	300,000	-84,800
Lucara Diamond Corp.	Options	Edgar, Brian Douglas	4	03/12/2015	51	0.7	163,200	-36,800
Lucara Diamond Corp.	Options	Edgar, Brian Douglas	4	04/12/2015	51	0.7	0	-163,200
Lydian International Limited	Common Shares	Amber Capital UK LLP	3	03/12/2015	00		18,474,641	
MacDonald Mines Exploration Ltd.	Common Shares Class A	Heng, Joseph, Ching-Hiang	5	27/11/2015	00		418,000	
MacDonald, Dettwiler and Associates Ltd.	(DSUs, DRSUs, SARs)	Friedmann, Daniel	5	01/12/2015	56	85.82	611,668	190,000
MacDonald, Dettwiler and Associates Ltd.	(DSUs, DRSUs, SARs)	Louis, Peter	5	01/12/2015	56	85.82	297,667	100,000
MacDonald, Dettwiler and Associates Ltd.	(DSUs, DRSUs, SARs)	McCombe, William	7	01/12/2015	56	85.82	127,500	42,500
MacDonald, Dettwiler and Associates Ltd.	Common Shares	McCombe, William	7	01/12/2015	10	85.26	1,500	500
MacDonald, Dettwiler and Associates Ltd.	Common Shares	McCombe, William	7	02/12/2015	10	86.5	2,000	500
MacDonald, Dettwiler and Associates Ltd.	(DSUs, DRSUs, SARs)	Osborne, Donald	7	01/12/2015	56	85.82	216,668	40,000
MacDonald, Dettwiler and Associates Ltd.	(DSUs, DRSUs, SARs)	Wirasekara, Anil	5	01/12/2015	56	85.82	225,000	72,000
Madalena Energy Inc.	Common Shares	Maglan Capital LP	3	03/12/2015	10	0.31	66,138,000	260,000
Madalena Energy Inc.	Common Shares	Reid, Jay Patrick	4	26/11/2015	10	0.346	342,500	-57,500
Maestro Capital Corporation	Options	Caulfeild, Sean David	4, 5	30/11/2015	50	0.1	96,000	36,000
Maestro Capital Corporation	Options	Fischer, Bruce	4, 5	30/11/2015	50	0.1	156,000	36,000
Maestro Capital Corporation	Options	Paduch, Rainer	4	01/12/2015	50	0.1	96,000	36,000
Maestro Capital Corporation	Options	Useche Gutierrez, Aurelio Antonio	4	29/08/2015	00			
Maestro Capital Corporation	Options	Useche Gutierrez, Aurelio Antonio	4	30/11/2015	50	0.1	63,000	63,000
Maestro Capital Corporation	Options	Varah, Jeffrey	4	27/08/2015	00			
Maestro Capital Corporation	Options	Varah, Jeffrey	4	30/11/2015	50		63,000	63,000
MAG Silver Corp.	DSU	Barnes, Peter Derek	4	04/12/2015	97		30,506	8,081
MAG Silver Corp.	DSU	Clark, Richard Peter	4	04/12/2015	97		35,870	8,081
MAG Silver Corp.	DSU	Colterjohn, Richard Mark	4	04/12/2015	97		30,506	8,081
MAG Silver Corp.	DSU	Leversage, Jill Diane	4	04/12/2015	97		49,562	8,081
MAG Silver Corp.	DSU	MacInnis, Daniel Thomas	4	04/12/2015	97		30,506	8,081
MAG Silver Corp.	DSU	Rubenstein, Jonathan A.	4	04/12/2015	97		41,247	8,081
MAG Silver Corp.	DSU	White, Derek Christopher	4	04/12/2015	97		35,625	8,081
Magna International Inc.	Common Shares	Walker, Donald James	4, 5	30/11/2015	10	60.39	758,228	-100,000
Magna International Inc.	Common Shares	Walker, Donald James	4, 5	30/11/2015	10	60.12	374,764	-50,000
Mainstreet Equity Corp.	Common Shares	Mainstreet Equity Corp	1	03/11/2015	38	32.4	4,083,702	23,000
Mainstreet Equity Corp.	Common Shares	Mainstreet Equity Corp	1	03/11/2015	38	32.4	4,060,702	-23,000
Mainstreet Equity Corp.	Common Shares	Mainstreet Equity Corp	1	09/11/2015	38	31.95	4,100,602	39,900
Mainstreet Equity Corp.	Common Shares	Mainstreet Equity Corp	1	09/11/2015	38	31.95	4,060,702	-39,900
Mainstreet Equity Corp.	Common Shares	Mainstreet Equity Corp	1	18/11/2015	38	28.749	4,062,950	2,248

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Mainstreet Equity Corp.	Common Shares	Mainstreet Equity Corp	1	18/11/2015	38	28.749	4,060,702	-2,248
Mainstreet Equity Corp.	Common Shares	Mainstreet Equity Corp	1	19/11/2015	38	28.35	4,061,402	700
Mainstreet Equity Corp.	Common Shares	Mainstreet Equity Corp	1	19/11/2015	38	28.35	4,060,702	-700
Mainstreet Equity Corp.	Common Shares	Mainstreet Equity Corp	1	20/11/2015	38	28.6	4,067,202	6,500
Mainstreet Equity Corp.	Common Shares	Mainstreet Equity Corp	1	20/11/2015	38	28.6	4,060,702	-6,500
Mainstreet Equity Corp.	Common Shares	Mainstreet Equity Corp	1	23/11/2015	38	28.363	4,062,902	2,200
Mainstreet Equity Corp.	Common Shares	Mainstreet Equity Corp	1	23/11/2015	38	28.363	4,060,702	-2,200
Mainstreet Equity Corp.	Common Shares	Mainstreet Equity Corp	1	24/11/2015	38	28.552	4,062,950	2,248
Mainstreet Equity Corp.	Common Shares	Mainstreet Equity Corp	1	24/11/2015	38	28.552	4,060,702	-2,248
Mainstreet Equity Corp.	Common Shares	Mainstreet Equity Corp	1	26/11/2015	38	28.7	4,062,202	1,500
Mainstreet Equity Corp.	Common Shares	Mainstreet Equity Corp	1	26/11/2015	38	28.7	4,060,702	-1,500
Majescor Resources Inc.	Options	Audet, André	4, 5	28/11/2015	52			-50,000
Majescor Resources Inc.	Options	Audet, André	4, 5	28/11/2015	52			-50,000
Majescor Resources Inc.	Options	Audet, André	4	28/11/2015	52		0	-50,000
Majescor Resources Inc.	Options	Barrie, C. Tucker	4, 5	28/11/2015	52	0.075		35,000
Majescor Resources Inc.	Options	Barrie, C. Tucker	4, 5	28/11/2015	52	0.075	50,000	-35,000
Majescor Resources Inc.	Options	Di Paola, Sabino Roberto	5	28/11/2015	52		0	-50,000
Mandalay Resources Corporation	Common Shares	GMT Capital Corp	3	27/11/2015	10	0.54	11,707,900	6,100
Mandalay Resources Corporation	Common Shares	GMT Capital Corp	3	27/11/2015	10	0.54	16,390,800	8,100
Mandalay Resources Corporation	Common Shares	GMT Capital Corp	3	27/11/2015	10	0.54	25,643,800	13,400
Mandalay Resources Corporation	Common Shares	GMT Capital Corp	3	27/11/2015	10	0.54	2,964,700	1,300
Mandalay Resources Corporation	Common Shares	GMT Capital Corp	3	27/11/2015	10	0.54	2,311,400	1,100
Manitok Energy Inc.	Common Shares	Dion, Robert George	5	01/12/2015	30	0.18	51,200	10,417
Manitok Energy Inc.	Common Shares	Geremia, Massimo Mario	5	01/12/2015	30	18		11,111
Manitok Energy Inc.	Common Shares	Geremia, Massimo Mario	5	01/12/2015	30	0.18	54,613	11,111
Manitok Energy Inc.	Common Shares	Jerhoff, Timothy Franklin	5	01/12/2015	30	0.18	51,200	10,417
Manitok Energy Inc.	Common Shares	Martin, Donald Robert	5	01/12/2015	30	0.18	46,884	9,722
Manitok Energy Inc.	Common Shares	Vouri, Cameron Grant	5	01/12/2015	30	0.18	54,613	11,111
Maple Leaf Foods Inc.	Common Shares	Maple Leaf Foods Inc.	1	27/11/2015	38	21.95	20,000	20,000
Maple Leaf Foods Inc.	Common Shares	Maple Leaf Foods Inc.	1	27/11/2015	38		0	-20,000
Maple Leaf Foods Inc.	Common Shares	Maple Leaf Foods Inc.	1	30/11/2015	38	22.159	40,000	40,000
Maple Leaf Foods Inc.	Common Shares	Maple Leaf Foods Inc.	1	30/11/2015	38		0	-40,000
Marathon Gold Corporation	Common Shares	Walford, Phillip Charles	4, 5	27/10/2015	10	0.14	1,997,300	76,800
Marquee Energy Ltd.	Options	TOEWS, DANIEL	5	01/12/2015	00			
Marquee Energy Ltd.	Options	TOEWS, DANIEL	5	01/12/2015	50		400,000	400,000
Martinrea International Inc.	Common Shares	La Rosa, Andre	5	02/12/2015	10	10.8	17,180	4,630
Martinrea International Inc.	Common Shares	Morsy, Hany	5	03/12/2015	10	10.58	11,800	340
Martinrea International Inc.	Options Options to purchase common shares	Wildeboer, Robert Peter Edward	4, 5	01/12/2015	52		632,500	-25,000
Mason Graphite Inc.	Common Shares	Marcotte, Simon	5	01/12/2015	10	0.395	1,250,000	10,000
Matachewan Consolidated Mines, Limited	Common Shares	McCloskey, Richard Duncan	4, 5	27/11/2015	10	0.285	3,804,500	2,000
MATRIX Energy Technologies Inc.	Options	Andrade, Matthew Philip	4	03/12/2015	50	0.12	154,000	30,000
MATRIX Energy Technologies Inc.	Options	Lloyd, Charles	5	03/12/2015	50	0.12	370,000	125,000
MATRIX Energy Technologies Inc.	Options	Owen, Terrance James	4	03/12/2015	50	0.12	129,000	30,000
MATRIX Energy Technologies Inc.	Options	Russell, Thane Geoffrey	4	03/12/2015	50	0.12	129,000	30,000
MATRIX Energy Technologies Inc.	Options	Ryan, Richard Timothy	4, 5	03/12/2015	50	0.12	692,333	185,000
MATRIX Energy Technologies Inc.	Options	Schab, Jeffrey	5	03/12/2015	50	0.12	350,000	125,000
MATRIX Energy Technologies Inc.	Options	van Bostelen, Robert Clayton	5	03/12/2015	50	0.12	549,002	125,000
Mawson Resources Limited	Common Shares	Clark, Gilbert Percy	4	02/12/2015	16	0.2	17,000	5,000

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Mawson Resources Limited	Warrants	Clark, Gilbert Percy	4	18/01/2014	00			
Mawson Resources Limited	Warrants	Clark, Gilbert Percy	4	02/12/2015	16		2,500	2,500
Mawson Resources Limited	Common Shares	Cook, Nicholas	5	02/12/2015	16	0.2	132,500	100,000
Mawson Resources Limited	Warrants	Cook, Nicholas	5	02/05/2013	00			
Mawson Resources Limited	Warrants	Cook, Nicholas	5	02/12/2015	16		50,000	50,000
Mawson Resources Limited	Common Shares	Hudson, Michael Robert	4	27/09/2004	00			
Mawson Resources Limited	Common Shares	Hudson, Michael Robert	4	02/12/2015	16	0.2	250,000	250,000
Mawson Resources Limited	Common Shares	Hudson, Michael Robert	4	02/12/2015	16	0.2	1,652,119	100,000
Mawson Resources Limited	Warrants	Hudson, Michael Robert	4	27/09/2004	00			
Mawson Resources Limited	Warrants	Hudson, Michael Robert	4	02/12/2015	16		125,000	125,000
Mawson Resources Limited	Warrants	Hudson, Michael Robert	4	27/09/2004	00			
Mawson Resources Limited	Warrants	Hudson, Michael Robert	4	02/12/2015	16		50,000	50,000
Mawson Resources Limited	Common Shares	Leathley, Gillyeard(Gil) James	4	02/12/2015	16	0.2	25,000	25,000
Mawson Resources Limited	Warrants	Leathley, Gillyeard(Gil) James	4	17/12/2007	00			
Mawson Resources Limited	Warrants	Leathley, Gillyeard(Gil) James	4	02/12/2015	53		12,500	12,500
Mawson Resources Limited	Common Shares	Saxon, Mark Stephen	5	02/12/2015	16	0.2	1,611,619	80,000
Mawson Resources Limited	Warrants	Saxon, Mark Stephen	5	27/09/2004	00			
Mawson Resources Limited	Warrants	Saxon, Mark Stephen	5	02/12/2015	16		40,000	40,000
Mawson Resources Limited	Common Shares	Sentient Executive GP IV, Limited (for the general partner of Sentient Global Resources Fund IV, L.P.)	3	02/12/2015	16		24,035,303	7,500,000
Mawson Resources Limited	Warrants	Sentient Executive GP IV, Limited (for the general partner of Sentient Global Resources Fund IV, L.P.)	3	02/12/2015	16	0.3	8,932,152	3,750,000
MAYA GOLD & SILVER INC.	Common Shares	Goulet, Guy	4, 5	25/11/2015	10	0.15	681,296	-37,000
MAYA GOLD & SILVER INC.	Common Shares	Goulet, Guy	4, 5	26/11/2015	10	0.16	682,296	1,000
MAYA GOLD & SILVER INC.	Common Shares	Goulet, Guy	4, 5	27/11/2015	10	0.16	683,296	1,000
MAYA GOLD & SILVER INC.	Common Shares	Goulet, Guy	4, 5	30/11/2015	10	0.155	684,296	1,000
MAYA GOLD & SILVER INC.	Common Shares	Goulet, Guy	4, 5	01/12/2015	10	0.15	685,296	1,000
MAYA GOLD & SILVER INC.	Common Shares	Goulet, Guy	4, 5	02/12/2015	10	0.145	686,296	1,000
MAYA GOLD & SILVER INC.	Common Shares	Goulet, Guy	4, 5	02/12/2015	10	0.145	687,296	1,000
MAYA GOLD & SILVER INC.	Common Shares	Goulet, Guy	4, 5	04/12/2015	10	0.15	688,296	1,000
MBN Corporation	Units	MBN Corporation	1	27/11/2015	38	5.2	400	400
MBN Corporation	Units	MBN Corporation	1	27/11/2015	38		0	-400
MBN Corporation	Units	MBN Corporation	1	30/11/2015	38	5.2	100	100
MBN Corporation	Units	MBN Corporation	1	30/11/2015	38		0	-100
MBN Corporation	Units	MBN Corporation	1	02/12/2015	38	5.2	3,100	3,100
MBN Corporation	Units	MBN Corporation	1	02/12/2015	38		0	-3,100
MBN Corporation	Units	MBN Corporation	1	03/12/2015	38	5.2	2,000	2,000
MBN Corporation	Units	MBN Corporation	1	03/12/2015	38		0	-2,000
MCAN Mortgage Corporation	Common Shares	Doré, Raymond	3	27/11/2015	10	12.8	358,293	-300
MCAN Mortgage Corporation	Common Shares	Doré, Raymond	3	30/11/2015	10	12.9	353,293	-5,000
MCAN Mortgage Corporation	Common Shares	Doré, Raymond	3	01/12/2015	10	12.79	348,293	-5,000
MCAN Mortgage Corporation	Common Shares	Jandrisits, William John	4, 7, 5	06/10/2015	30	12.138	4,064	91
MCAN Mortgage Corporation	Common Shares	Pinto, Sylvia	5	30/09/2015	30	12.14	4,262	96
MCAN Mortgage Corporation	Common Shares	Pinto, Sylvia	5	30/09/2015	30	12.14	1,788	40
MCAN Mortgage Corporation	Common Shares	Pinto, Sylvia	5	30/09/2015	30	12.14	3,062	69
MCAN Mortgage Corporation	Common Shares	Pinto, Sylvia	5	14/08/2015	30	11.3	5,301	46
MCAN Mortgage Corporation	Common Shares	Pinto, Sylvia	5	01/09/2015	30	11.875	5,345	44
MCAN Mortgage Corporation	Common Shares	Pinto, Sylvia	5	15/09/2015	30	13	5,385	40
MCAN Mortgage Corporation	Common Shares	Pinto, Sylvia	5	30/09/2015	30	12.138	5,508	123
MCAN Mortgage Corporation	Common Shares	Pinto, Sylvia	5	01/10/2015	30	12.757	5,549	41
MCAN Mortgage Corporation	Common Shares	Pinto, Sylvia	5	16/10/2015	30	13.13	5,588	39
MCAN Mortgage Corporation	Common Shares	Pinto, Sylvia	5	02/11/2015	30	12.999	5,627	39
MCAN Mortgage Corporation	Restricted Share Units	Pinto, Sylvia	5	30/09/2015	30	12.296	3,423	26
MCAN Mortgage Corporation	Restricted Share Units	Pinto, Sylvia	5	30/09/2015	30	12.296	3,445	22

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MCAN Mortgage Corporation	Restricted Share Units	Pinto, Sylvia	5	30/09/2015	30	12.296	3,473	28
MCW Energy Group Limited	Common Shares	Calsbeck, Bill G.	4	16/10/2015	10	0.78	182,084	5,000
MCW Energy Group Limited	Common Shares	Calsbeck, Bill G.	4	20/10/2015	10	0.77	187,084	5,000
MCW Energy Group Limited	Common Shares	Calsbeck, Bill G.	4	21/10/2015	10	0.76	182,084	-5,000
MCW Energy Group Limited	Common Shares	Calsbeck, Bill G.	4	21/10/2015	10	0.78	177,084	-5,000
MCW Energy Group Limited	Common Shares	Calsbeck, Bill G.	4	22/10/2015	10	0.79	174,084	-3,000
MCW Energy Group Limited	Common Shares	Calsbeck, Bill G.	4	22/10/2015	10	0.78	170,084	-4,000
MCW Energy Group Limited	Common Shares	Calsbeck, Bill G.	4	23/10/2015	10	0.84	167,084	-3,000
MCW Energy Group Limited	Common Shares	Calsbeck, Bill G.	4	23/10/2015	10	0.8	166,084	-1,000
ME Resource Corp.	Common Shares Class A	Jagpal, Navchand	6	25/02/2014	00			
ME Resource Corp.	Common Shares Class A	Jagpal, Navchand	6	25/02/2014	00		6,950,000	
ME Resource Corp.	Common Shares Class A	Jagpal, Navchand	6	15/11/2015	16	0.1	7,250,000	300,000
ME Resource Corp.	Common Shares Class A	Kang, Ravinder	4	21/10/2015	00			
ME Resource Corp.	Common Shares Class A	Kang, Ravinder	4	19/11/2015	97	0.1	450,000	450,000
Mediagrif Interactive Technologies Inc.	Common Shares	Les Services de gestion Claude Roy Inc.	3	27/11/2015	10	16.29	2,778,400	3,200
Mediagrif Interactive Technologies Inc.	Common Shares	Les Services de gestion Claude Roy Inc.	3	27/11/2015	10	16.3	2,783,000	4,600
Mediagrif Interactive Technologies Inc.	Common Shares	Les Services de gestion Claude Roy Inc.	3	27/11/2015	10	16.23	2,788,000	5,000
Mediagrif Interactive Technologies Inc.	Common Shares	Roy, Claude	3, 4, 5	27/11/2015	10	16.29	2,778,400	3,200
Mediagrif Interactive Technologies Inc.	Common Shares	Roy, Claude	3, 4, 5	27/11/2015	10	16.3	2,783,000	4,600
Mediagrif Interactive Technologies Inc.	Common Shares	Roy, Claude	3, 4, 5	27/11/2015	10	16.23	2,788,000	5,000
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	12/11/2015	38	16.29	300	300
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	12/11/2015	38	16.29	0	-300
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	12/11/2015	38	16.28	100	100
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	12/11/2015	38	16.28	0	-100
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	12/11/2015	38	16.26	300	300
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	12/11/2015	38	16.26	0	-300
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	13/11/2015	38	16.25	1,300	1,300
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	13/11/2015	38	16.25	0	-1,300
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	17/11/2015	38	16.2	100	100
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	17/11/2015	38	16.2	0	-100
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	18/11/2015	38	16.29	100	100
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	18/11/2015	38	16.29	0	-100
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	18/11/2015	38	16.3	300	300
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	18/11/2015	38	16.3	0	-300
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	19/11/2015	38	16.34	300	300
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	19/11/2015	38	16.34	0	-300
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	19/11/2015	38	16.38	400	400
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	19/11/2015	38	16.38	0	-400
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	19/11/2015	38	16.26	300	300

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Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	19/11/2015	38	16.26	0	-300
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	20/11/2015	38	16.26	1,000	1,000
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	20/11/2015	38	16.26	0	-1,000
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	20/11/2015	38	16.06	300	300
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	20/11/2015	38	16.06	0	-300
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	20/11/2015	38	16.24	167	167
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	20/11/2015	38	16.24	0	-167
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	27/11/2015	38	16	1,000	1,000
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	27/11/2015	38	16	0	-1,000
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	27/11/2015	38	15.99	300	300
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	27/11/2015	38	15.99	0	-300
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	27/11/2015	38	15.96	100	100
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	27/11/2015	38	15.96	0	-100
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	30/11/2015	38	16.3	300	300
Mediagrif Interactive Technologies Inc.	Common Shares	Technologies Interactives Mediagrif Inc.	1	30/11/2015	38	16.3	0	-300
Medical Facilities Corporation	Common Shares	Medical Facilities Corporation	1	27/11/2015	38	14.89	31,163,744	-2,000
MEG Energy Corp.	Common Shares	BORBRIDGE, Grant Kenneth Donald	5	01/12/2015	57	10.86	2,493	973
MEG Energy Corp.	Restricted Share Units	BORBRIDGE, Grant Kenneth Donald	5	01/12/2015	59	10.86	9,634	-787
MEG Energy Corp.	Restricted Share Units	BORBRIDGE, Grant Kenneth Donald	5	01/12/2015	57	10.86	8,661	-973
MEG Energy Corp.	Deferred Share Units	McQUEEN, Diana Janet	4	06/10/2015	00			
MEG Energy Corp.	Deferred Share Units	McQUEEN, Diana Janet	4	03/12/2015	56	10.81	6,013	6,013
MEG Energy Corp.	Restricted Share Units	McQUEEN, Diana Janet	4	06/10/2015	00			
MEG Energy Corp.	Restricted Share Units	McQUEEN, Diana Janet	4	03/12/2015	56	10.81	6,013	6,013
MEG Energy Corp.	Common Shares	TOEWS, Eric Lloyd	5	01/12/2015	57	10.86	25,097	2,940
MEG Energy Corp.	Restricted Share Units	TOEWS, Eric Lloyd	5	01/12/2015	59	10.86	21,882	-2,368
MEG Energy Corp.	Restricted Share Units	TOEWS, Eric Lloyd	5	01/12/2015	57	10.86	18,942	-2,940
Melcor Real Estate Investment Trust	Trust Units	Pollock, Laurence Malcolm	4	30/11/2015	10	7.5	71,800	5,000
Melcor Real Estate Investment Trust	Trust Units	Rayburn, Darin Anthony	6	03/12/2015	10	7.4	94,050	4,500
Melcor Real Estate Investment Trust	Trust Units	Rayburn, Darin Anthony	6	04/12/2015	10	7.4	94,550	500
Melcor Real Estate Investment Trust	Trust Units	Rayburn, Darin Anthony	6	04/12/2015	10	7.39	99,550	5,000
Methanex Corporation	Rights Restricted Share Units	AITKEN, BRUCE	4	01/12/2015	59		1,369	-3,154
Methanex Corporation	Rights Restricted Share Units	Cook, Phillip Henry	4	01/12/2015	59		1,546	-3,154
Methanex Corporation	Rights Restricted Share Units	Hamilton, Tom	4	01/12/2015	59		5,963	-4,732
Methanex Corporation	Rights Restricted Share Units	Kostelnik, Robert	4	01/12/2015	59		2,969	-3,154
Methanex Corporation	Rights Restricted Share Units	Reid, John McDonald	4	01/12/2015	30		3,154	54
Methanex Corporation	Rights Restricted Share Units	Reid, John McDonald	4	01/12/2015	59		0	-3,154

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Methanex Corporation	Rights Restricted Share Units	Rennie, Janice Gaye	4	01/12/2015	59		1,369	-3,154
Methanex Corporation	Rights Restricted Share Units	Sloan, Monica	4	01/12/2015	30		3,154	54
Methanex Corporation	Rights Restricted Share Units	Sloan, Monica	4	01/12/2015	59		0	-3,154
Metro inc.	Common Shares	Boulanger, Serge	5	26/11/2015	51	12.5	32,160	6,360
Metro inc.	Common Shares	Boulanger, Serge	5	26/11/2015	51	14.73	36,960	4,800
Metro inc.	Common Shares	Boulanger, Serge	5	01/12/2015	10	39	25,800	-11,160
Metro inc.	Options	Boulanger, Serge	5	26/11/2015	51	12.5	82,500	-6,360
Metro inc.	Options	Boulanger, Serge	5	26/11/2015	51	14.73	77,700	-4,800
Metro inc.	Common Shares	Bourbonnière, Christian	5	01/12/2015	10	38.75	50,886	-8,700
Metro inc.	Common Shares	Bourbonnière, Christian	5	01/12/2015	10	38.77	45,886	-5,000
Metro inc.	Common Shares	Bourbonnière, Christian	5	01/12/2015	10	38.79	45,726	-160
Metro inc.	Common Shares	Bourbonnière, Christian	5	01/12/2015	10	38.8	35,826	-9,900
Middlefield Can-Global REIT Income Fund	Trust Units	Middlefield Can-Global REIT Income Fund	1	02/12/2015	38	11.54	3,327,248	600
Minaurum Gold Inc.	Options	Jones, David McKinlay	4	03/12/2015	50	0.1	800,000	600,000
Minaurum Gold Inc.	Options	Jones, David McKinlay	4	03/12/2015	52		600,000	-200,000
Minaurum Gold Inc.	Options	Maynard, Stephen	5	03/12/2015	50	0.1	900,000	200,000
Minaurum Gold Inc.	Options	Maynard, Stephen	5	03/12/2015	52		650,000	-250,000
Minaurum Gold Inc.	Options	Megaw, Peter	4	03/12/2015	50	0.1	650,000	200,000
Minaurum Gold Inc.	Options	Megaw, Peter	4	03/12/2015	52		450,000	-200,000
Minaurum Gold Inc.	Common Shares	Rader, Darrell	5	01/12/2015	11	0.05	939,350	100,000
Minaurum Gold Inc.	Options	Rader, Darrell	5	03/12/2015	50	0.1	1,800,000	300,000
Minaurum Gold Inc.	Options	Rader, Darrell	5	03/12/2015	52		1,500,000	-300,000
Minaurum Gold Inc.	Warrants	Rader, Darrell	5	01/12/2015	11	0.075	158,425	100,000
Minaurum Gold Inc.	Warrants	Rader, Darrell	5	01/12/2015	11	0.1	308,425	150,000
Minaurum Gold Inc.	Options	Williams, Michael Jeffrey	4	03/12/2015	50	0.1	1,200,000	125,000
Minaurum Gold Inc.	Options	Williams, Michael Jeffrey	4	03/12/2015	52		1,075,000	-125,000
Minco Base Metals Corporation	Options	Cai, Ken	4, 5	30/11/2015	50	0.89	350,000	350,000
Minco Base Metals Corporation	Options	Meyer, William	4	30/11/2015	50	0.89	125,000	125,000
Minco Base Metals Corporation	Options	Salley, Louis Paul	4	30/11/2015	50		125,000	125,000
MINT Income Fund	Trust Units	MINT Income Fund	1	27/11/2015	38	7.0864	58,469,310	4,400
MINT Income Fund	Trust Units	MINT Income Fund	1	27/11/2015	38	7.1047	58,471,210	1,900
MINT Income Fund	Trust Units	MINT Income Fund	1	30/11/2015	38	7.0396	58,473,610	2,400
MINT Income Fund	Trust Units	MINT Income Fund	1	30/11/2015	38	7.1148	58,476,910	3,300
MINT Income Fund	Trust Units	MINT Income Fund	1	02/12/2015	38	7.0786	58,477,610	700
MINT Income Fund	Trust Units	MINT Income Fund	1	03/12/2015	38	7.0467	58,478,210	600
Mitel Networks Corporation	Common Shares	Kanata Research Park Corporation	3	27/11/2015	10	11.45	7,780,160	-10,200
Mitel Networks Corporation	Common Shares	Kanata Research Park Corporation	3	30/11/2015	10	11.496	7,723,600	-56,560
Mitel Networks Corporation	Common Shares	Kanata Research Park Corporation	3	30/11/2015	10	11.537	7,623,600	-100,000
Mitel Networks Corporation	Common Shares	Matthews, Terence Hedley	3, 4, 5	27/11/2015	10	11.45	7,780,160	-10,200
Mitel Networks Corporation	Common Shares	Matthews, Terence Hedley	3, 4, 5	30/11/2015	10	11.496	7,723,600	-56,560
Mitel Networks Corporation	Common Shares	Matthews, Terence Hedley	3, 4, 5	30/11/2015	10	11.537	7,623,600	-100,000
Mitel Networks Corporation	Common Shares	Vitalone, Joseph	5	24/11/2015	10	8.56	96	-1,900
Mitel Networks Corporation	Options	Vitalone, Joseph	5	24/11/2015	59	3.8	122,000	-20,000
Mogo Finance Technology Inc.	Common Shares	Baldarelli, David	5	02/12/2015	10	2.36	16,877	100
Mogo Finance Technology Inc.	Common Shares	Baldarelli, David	5	02/12/2015	10	2.4	18,777	1,900
Mogo Finance Technology Inc.	Common Shares	Baldarelli, David	5	02/12/2015	10	2.32	20,777	2,000
Mogo Finance Technology Inc.	Common Shares	Baldarelli, David	5	03/12/2015	10	2.55	22,777	2,000



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Mogo Finance Technology Inc.	Common Shares	BROWN, Peter MacLachlan	4	26/11/2015	10	2.35	149,462	25,000
Mogo Finance Technology Inc.	Common Shares	Feller, David Marshall	3, 4, 5	30/11/2015	10	2.26	1,688,636	2,000
Mogo Finance Technology Inc.	Common Shares	Feller, David Marshall	3, 4, 5	01/12/2015	10	2.18	1,688,936	300
Mogo Finance Technology Inc.	Common Shares	Feller, David Marshall	3, 4, 5	01/12/2015	10	2.22	1,689,936	1,000
Mogo Finance Technology Inc.	Common Shares	Feller, David Marshall	3, 4, 5	01/12/2015	10	2.08	1,691,336	1,400
Mogo Finance Technology Inc.	Common Shares	Feller, David Marshall	3, 4, 5	01/12/2015	10	2.12	1,691,436	100
Mogo Finance Technology Inc.	Common Shares	Feller, David Marshall	3, 4, 5	01/12/2015	10	2.134	1,691,836	400
Mogo Finance Technology Inc.	Common Shares	Feller, David Marshall	3, 4, 5	01/12/2015	10	2.16	1,693,436	1,600
Mogo Finance Technology Inc.	Common Shares	Skakun, Lisa	5	12/10/2015	00			
Mogo Finance Technology Inc.	Common Shares	Skakun, Lisa	5	26/11/2015	10	2.54	12,500	12,500
Mogo Finance Technology Inc.	Common Shares	Skakun, Lisa	5	26/11/2015	10	2.49	13,400	900
Mogo Finance Technology Inc.	Common Shares	Skakun, Lisa	5	26/11/2015	10	2.52	14,000	600
Mogo Finance Technology Inc.	Common Shares	Skakun, Lisa	5	26/11/2015	10	2.53	16,000	2,000
Monarques Gold Corporation (formerly know as MONARQUES RESOURCES INC.)	Options	Lévesque, Alain	5	01/12/2015	00		75,000	
MONETA PORCUPINE MINES INC.	Options	Henry, Alexander David	4	02/11/2015	52		645,000	-150,000
MONETA PORCUPINE MINES INC.	Options	Henry, Alexander David	4	02/12/2015	50	0.12	1,195,000	550,000
MONETA PORCUPINE MINES INC.	Options	Peres, Ian Cedric	4, 5	11/05/2015	52		1,960,000	-400,000
MONETA PORCUPINE MINES INC.	Options	Peres, Ian Cedric	4, 5	02/11/2015	52		1,500,000	-460,000
MONETA PORCUPINE MINES INC.	Options	Peres, Ian Cedric	4, 5	02/12/2015	50	0.12	3,000,000	1,500,000
MONETA PORCUPINE MINES INC.	Options	Sheahan, Patricia	4	24/09/2014	52		100,000	-200,000
MONETA PORCUPINE MINES INC.	Options	Sheahan, Patricia	4	02/12/2015	50	0.12	500,000	200,000
Mooncor Oil & Gas Corp. (formerly DVD Investments Limited)	Common Shares	Patricio, Richard J	6	03/12/2015	11	0.0031	500,500	-16,000,000
Mooncor Oil & Gas Corp. (formerly DVD Investments Limited)	Common Shares	Pinetree Capital Ltd.	3	03/12/2015	11	0.0031	500,500	-16,000,000
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	05/11/2015	38	0.19	27,500	27,500
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	09/11/2015	38	0.19	52,500	25,000
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	13/11/2015	38	0.19	77,500	25,000
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	19/11/2015	38	0.21	81,500	4,000
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	24/11/2015	40	0.22		77,500
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	24/11/2015	38	0.22	159,000	77,500
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	02/12/2015	38	0.19		27,500
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	02/12/2015	38	0.19		27,500
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	02/12/2015	38		131,500	-27,500
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	02/12/2015	38		106,500	-25,000
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	02/12/2015	38		81,500	-25,000
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	02/12/2015	38		77,500	-4,000
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	02/12/2015	38		0	-77,500
Mosaic Capital Corporation	Common Shares	Mosaic Capital Corporation	1	25/11/2015	38	6.5		13,000
Mosaic Capital Corporation	Common Shares	Mosaic Capital Corporation	1	25/11/2015	38	6.5	23,100	1,300

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Mosaic Capital Corporation	Common Shares	Mosaic Capital Corporation	1	30/11/2015	38	6.8	24,300	500
Mosaic Capital Corporation	Common Shares	Mosaic Capital Corporation	1	02/12/2015	38	7.15	24,800	500
Mosaic Capital Corporation	Common Shares	Mosaic Capital Corporation	1	02/12/2015	38	6.8	25,700	900
Mosaic Capital Corporation	Preferred Securities	Mosaic Capital Corporation	1	30/11/2015	38	7.5372	\$4,700	\$4,700
Mosaic Capital Corporation	Common Shares	Taylor, Tim	5	02/12/2015	10	7.25	35,685	-2,000
Mosaic Capital Corporation	Common Shares	Taylor, Tim	5	02/12/2015	10	7.4	35,085	-600
Mosaic Capital Corporation	Common Shares	Taylor, Tim	5	03/12/2015	10	7.4	33,985	-1,100
MRF 2015 Resource Limited Partnership - CDE Units	Limited Partnership Units CDE units	Brasseur, Jeremy	6	01/12/2015	11	25	0	-7,633
MRF 2015 Resource Limited Partnership - CDE Units	Limited Partnership Units CDE units	Lauzon, Robert	6, 7	01/12/2015	11	25	23,633	7,633
MRF 2015 Resource Limited Partnership - CEE Units	Limited Partnership Units CEE units	Brasseur, Jeremy	6	01/12/2015	11	25	0	-89,664
MRF 2015 Resource Limited Partnership - CEE Units	Limited Partnership Units CEE units	Brasseur, Jeremy	6	19/02/2015	00			
MRF 2015 Resource Limited Partnership - CEE Units	Limited Partnership Units CEE units	Brasseur, Jeremy	6	01/12/2015	11	25	8,000	8,000
MRF 2015 Resource Limited Partnership - CEE Units	Limited Partnership Units CEE units	Orrico, Dean	6	01/12/2015	00			
MRF 2015 Resource Limited Partnership - CEE Units	Limited Partnership Units CEE units	Orrico, Dean	6	01/12/2015	11	25	12,000	12,000
National Bank of Canada	Unités d'actions assujetties à des restrictions (UAR) /(RSU)	Bertrand, Luc	5	30/11/2015	59	43.34	6,908	-20,788
National Bank of Canada	Unités d'actions assujetties à des restrictions (UAR) /(RSU)	Bertrand, Luc	5	01/12/2015	59	43.37	4,727	-2,181
National Bank of Canada	Common Shares	Bonnell, William	5	04/12/2015	51	30.72	6,401	1,600
National Bank of Canada	Common Shares	Bonnell, William	5	04/12/2015	10	43.3		1,600
National Bank of Canada	Common Shares	Bonnell, William	5	04/12/2015	10	43.3		1,600
National Bank of Canada	Common Shares	Bonnell, William	5	04/12/2015	10	40.72		-1,600
National Bank of Canada	Common Shares	Bonnell, William	5	04/12/2015	10	40.72		-1,600
National Bank of Canada	Common Shares	Bonnell, William	5	04/12/2015	10	43.3	4,901	-1,500
National Bank of Canada	Common Shares	Bonnell, William	5	04/12/2015	10	43.305	4,801	-100
National Bank of Canada	Options	Bonnell, William	5	04/12/2015	51			-1,600
National Bank of Canada	Options	Bonnell, William	5	04/12/2015	51			-1,600
National Bank of Canada	Options	Bonnell, William	5	04/12/2015	51	30.72		-1,600
National Bank of Canada	Options	Bonnell, William	5	04/12/2015	51	30.72		-1,600
National Bank of Canada	Options	Bonnell, William	5	04/12/2015	51	30.72	171,340	-1,600
National Bank of Canada	Unités d'actions assujetties à un critère de performance	Bonnell, William	5	30/11/2015	59	38.876	22,773	-11,833
National Bank of Canada	Unités d'actions assujetties à un critère de performance	Bonnell, William	5	04/12/2015	59	38.876		-11,833
National Bank of Canada	Unités d'actions assujetties à un critère de performance	Bonnell, William	5	04/12/2015	59	38.876		-11,833
National Bank of Canada	Unités d'actions assujetties à des restrictions (UAR) /(RSU)	Davis, Brian A.	7	30/11/2015	59	43.34		-38,837
National Bank of Canada	Unités d'actions assujetties à des restrictions (UAR) /(RSU)	Davis, Brian A.	7	30/11/2015	59	43.34		-38,837
National Bank of Canada	Unités d'actions assujetties à des restrictions (UAR) /(RSU)	Davis, Brian A.	7	30/11/2015	59	43.34	64,508	-38,836
National Bank of Canada	Unités d'actions assujetties à des restrictions (UAR) /(RSU)	Davis, Brian A.	7	01/12/2015	59	43.37	54,546	-9,962
National Bank of Canada	Unités d'actions assujetties à un critère de performance	Giard, Diane	5	30/11/2015	59	38.876	49,190	-31,616
National Bank of Canada	Unités d'actions assujetties à un critère de performance	Giard, Diane	5	04/12/2015	59	38.876		-31,616

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
National Bank of Canada	Unités d'actions assujetties à un critère de performance	Jeannot, Lynn	5	30/11/2015	59	38.876	17,260	-11,093
National Bank of Canada	Unités d'actions assujetties à un critère de performance	Jeannot, Lynn	5	04/12/2015	59	38.876		-11,093
National Bank of Canada	Unités d'actions assujetties à des restrictions (UAR)/(RSU)	Leggett, Karen	5	30/11/2015	59	43.34	0	-4,039
National Bank of Canada	Unités d'actions assujetties à un critère de performance	Leggett, Karen	5	30/11/2015	59	38.876	23,489	-8,874
National Bank of Canada	Unités d'actions assujetties à un critère de performance	Paiement, Luc	5	30/11/2015	59	38.876	49,190	-31,616
National Bank of Canada	Unités d'actions assujetties à un critère de performance	Parent, Ghislain	5	30/11/2015	59	38.876	22,773	-11,833
National Bank of Canada	Unités d'actions assujetties à un critère de performance	Parent, Ghislain	5	04/12/2015	59	38.876		-11,833
National Bank of Canada	Common Shares	Pascoe, Ricardo	5	04/12/2015	51	30.72	40,339	26,800
National Bank of Canada	Common Shares	Pascoe, Ricardo	5	04/12/2015	10	43.27	33,539	-6,800
National Bank of Canada	Common Shares	Pascoe, Ricardo	5	04/12/2015	10	43.3	18,539	-15,000
National Bank of Canada	Common Shares	Pascoe, Ricardo	5	04/12/2015	10	43.2	13,539	-5,000
National Bank of Canada	Options	Pascoe, Ricardo	5	04/12/2015	51	30.72	675,784	-26,800
National Bank of Canada	Unités d'actions assujetties à des restrictions (UAR)/(RSU)	Pascoe, Ricardo	5	30/11/2015	59	43.34	75,654	-35,721
National Bank of Canada	Unités d'actions assujetties à un critère de performance	Pascoe, Ricardo	5	30/11/2015	59	43.34		-29,952
National Bank of Canada	Unités d'actions assujetties à un critère de performance	Pascoe, Ricardo	5	30/11/2015	59	43.34		-29,952
National Bank of Canada	Unités d'actions assujetties à un critère de performance	Pascoe, Ricardo	5	30/11/2015	59	38.876	45,620	-29,952
National Bank of Canada	Unités d'actions assujetties à un critère de performance	Vachon, Louis	4, 5	30/11/2015	59	38.876	134,154	-73,957
National Bank of Canada	Unités d'actions assujetties à un critère de performance	Vachon, Louis	4, 5	04/12/2015	59	38.876		-73,957
National Bank of Canada	Unités d'actions assujetties à un critère de performance	Vachon, Louis	4, 5	04/12/2015	59	38.876		-73,957
Nemaska Lithium Inc.	Options achat d'actions	Biron, François	4	20/11/2015	00			
Nemaska Lithium Inc.	Options achat d'actions	Biron, François	4	20/11/2015	50		50,000	50,000
Nemaska Lithium Inc.	Common Shares	Bourassa, guy georges	4, 5	01/12/2015	10	0.36	3,092,500	25,000
Nemaska Lithium Inc.	Common Shares	Bourassa, guy georges	4, 5	04/12/2015	10	0.34	3,100,000	7,500
NEMI Northern Energy & Mining Inc.	Common Shares	Nemi Northern Energy & Mining Inc.	1	06/11/2015	38		0	-14,500
NEMI Northern Energy & Mining Inc.	Common Shares	Nemi Northern Energy & Mining Inc.	1	06/11/2015	38	0.54	2,000	2,000
NEMI Northern Energy & Mining Inc.	Common Shares	Nemi Northern Energy & Mining Inc.	1	13/11/2015	38		0	-2,000
NEMI Northern Energy & Mining Inc.	Common Shares	Nemi Northern Energy & Mining Inc.	1	23/11/2015	38	0.54	1,000	1,000
NEMI Northern Energy & Mining Inc.	Common Shares	Nemi Northern Energy & Mining Inc.	1	27/11/2015	38		0	-1,000
Neovasc Inc.	Common Shares	JANZEN, DOUG	4	25/11/2015	10	6.45		15,000
Neovasc Inc.	Common Shares	JANZEN, DOUG	4	25/11/2015	10	6.45	86,538	-15,000
Neovasc Inc.	Common Shares	JANZEN, DOUG	4	25/11/2015	10	6.5	56,938	-29,600
Neovasc Inc.	Common Shares	JANZEN, DOUG	4	25/11/2015	10	6.52	56,838	-100
Neovasc Inc.	Common Shares	JANZEN, DOUG	4	25/11/2015	10	6.53	56,738	-100
Neovasc Inc.	Common Shares	JANZEN, DOUG	4	25/11/2015	10	6.54	56,638	-100

**Insider Reporting**

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Neovasc Inc.	Common Shares	JANZEN, DOUG	4	25/11/2015	10	6.55	56,538	-100
Neptune Technologies & Bioessources Inc.	Call-options	Bélanger, Jean-Daniel	5	02/12/2015	52	27.5	2,500	-2,500
Neptune Technologies & Bioessources Inc.	Options	Bélanger, Jean-Daniel	5	02/12/2015	52	2.9	142,000	-50,000
Neptune Technologies & Bioessources Inc.	Warrants NeuroBio Exchanged Warrants	Bélanger, Jean-Daniel	5	02/12/2015	55	16.125	2,324	-1,162
Neptune Technologies & Bioessources Inc.	Options	Denis, Ronald	4	02/12/2015	52	2.9	523	-20,000
Neptune Technologies & Bioessources Inc.	Warrants NeuroBio Exchanged Warrants	Denis, Ronald	4	12/04/2015	55	16.12	18,834	-438
Neptune Technologies & Bioessources Inc.	Warrants NeuroBio Exchanged Warrants	Denis, Ronald	4	02/12/2015	55	16.125	15,346	-3,488
Neptune Technologies & Bioessources Inc.	Call-options	Huart, Benoît	5	02/12/2015	52	27.5	2,500	-2,500
Neptune Technologies & Bioessources Inc.	Options	Huart, Benoît	5	02/12/2015	52	2.9	181,348	-50,000
Neptune Technologies & Bioessources Inc.	Warrants NeuroBio Exchanged Warrants	Huart, Benoît	5	02/12/2015	55	16.125	2,498	-1,162
Neptune Technologies & Bioessources Inc.	Call-options	Timperio, Michel	5	02/12/2015	52	27.5	5,000	-10,000
Neptune Technologies & Bioessources Inc.	Options	Timperio, Michel	5	02/12/2015	52	2.9	280,000	-150,000
Neptune Technologies & Bioessources Inc.	Warrants NeuroBio Exchanged Warrants	Timperio, Michel	5	02/12/2015	55	16.125	14,337	-9,302
Nevada Sunrise Gold Corporation	Common Shares	Stanyer, Warren William	4, 5	02/12/2015	10	0.185	621,300	8,500
Nevada Zinc Corporation (formerly Goldspike Exploration Inc.)	Common Shares	Norvista Capital Corporation	3	01/12/2015	10	0.23	7,067,833	10,000
Nevada Zinc Corporation (formerly Goldspike Exploration Inc.)	Common Shares	Norvista Capital Corporation	3	02/12/2015	10	0.23	7,072,833	5,000
Nevada Zinc Corporation (formerly Goldspike Exploration Inc.)	Common Shares	Norvista Capital Corporation	3	03/12/2015	10	0.23	7,079,833	7,000
Nevada Zinc Corporation (formerly Goldspike Exploration Inc.)	Common Shares	Parnham, Duane	4	02/12/2015	00		3,500,000	
Nevada Zinc Corporation (formerly Goldspike Exploration Inc.)	Options	Parnham, Duane	4	02/12/2015	00			
Nevada Zinc Corporation (formerly Goldspike Exploration Inc.)	Options	Parnham, Duane	4	02/12/2015	50	0.25	600,000	600,000
New Flyer Industries Inc.	Common Shares	Coliseum Capital Management, LLC	3	30/11/2015	10	26.305	1,522,118	-15,930
New Flyer Industries Inc.	Common Shares	Coliseum Capital Management, LLC	3	01/12/2015	10	26.539	1,507,985	-14,133
New Flyer Industries Inc.	Common Shares	Coliseum Capital Management, LLC	3	30/11/2015	10	26.305	990,337	-10,285
New Flyer Industries Inc.	Common Shares	Coliseum Capital Management, LLC	3	01/12/2015	10	26.539	981,191	-9,146
New Flyer Industries Inc.	Common Shares	Coliseum Capital Management, LLC	3	30/11/2015	10	26.305	3,334,131	-40,185
New Flyer Industries Inc.	Common Shares	Coliseum Capital Management, LLC	3	01/12/2015	10	26.539	3,298,410	-35,721
New Gold Inc.	Common Shares	Marshall, John	5	02/12/2015	51	2.71	23,015	22,000
New Gold Inc.	Common Shares	Marshall, John	5	02/12/2015	10	3.13	1,853	-21,162
New Gold Inc.	Options	Marshall, John	5	02/12/2015	51	2.71	334,000	-22,000
New Gold Inc.	Restricted Share Awards	Schummer, David Chester	5	01/12/2015	57	2.91	50,000	-25,000
Newmarket Gold Inc.	Options	Farrauto, Edward Charles	4, 5	24/11/2015	50		310,000	100,000
Newmarket Gold Inc.	Units Performance Shares	Farrauto, Edward Charles	4, 5	24/11/2015	97		175,000	100,000
NexgenRx Inc.	Common Shares	Crossett, Paul Everett	3	02/12/2015	10	0.15	1,000,000	5,000
NexgenRx Inc.	Common Shares	Crossett, Paul Everett	3	30/11/2015	10	0.17	3,825,000	25,000
NexJ Systems Inc.	Options	Brolley, Richard James	5	01/12/2015	38		20,000	-62,500

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NexJ Systems Inc.	Options	Brolley, Richard James	5	01/12/2015	50		95,000	75,000
NexJ Systems Inc.	Options	DeVriendt, Paul Frederick	5	01/12/2015	38		40,000	-6,250
NexJ Systems Inc.	Options	DeVriendt, Paul Frederick	5	01/12/2015	38		20,000	-20,000
NexJ Systems Inc.	Options	DeVriendt, Paul Frederick	5	01/12/2015	50		75,000	55,000
NexJ Systems Inc.	Options	Shepherd, David William	5	01/12/2015	38		0	-62,500
NexJ Systems Inc.	Options	Shepherd, David William	5	01/12/2015	50		30,000	30,000
NexJ Systems Inc.	Options	Singer, Errol Charles	5	01/12/2015	38		0	-62,500
NexJ Systems Inc.	Options	Singer, Errol Charles	5	01/12/2015	50		20,000	20,000
NexJ Systems Inc.	Options	Tatham, William Murray	3, 4, 5	01/12/2015	38	5.75		-125,000
NexJ Systems Inc.	Options	Tatham, William Murray	3, 4, 5	01/12/2015	38		0	-125,000
NexJ Systems Inc.	Options	Tatham, William Murray	3, 4, 5	01/12/2015	50		75,000	75,000
Nighthawk Gold Corp.	Options	Byron, Michael	4, 5	01/12/2015	50	0.15	1,460,000	500,000
Nighthawk Gold Corp.	Options	Eves, Ernest Larry	4	01/12/2015	50	0.15	665,000	265,000
Nighthawk Gold Corp.	Options	GOODMAN, Mark	4	01/12/2015	50	0.15	735,000	265,000
Nighthawk Gold Corp.	Options	Leskovec, Michael George	5	01/12/2015	50	0.15	959,000	325,000
Nighthawk Gold Corp.	Options	Lessard, Luc	4	01/12/2015	50	0.15	665,000	265,000
Nighthawk Gold Corp.	Options	Prychidny, Morris	4	01/12/2015	50	0.15	675,000	265,000
North American Energy Partners Inc.	Deferred Share Units	McIntosh, Ronald A	4	30/11/2015	56		171,015	3,321
North American Energy Partners Inc.	Common Shares	North American Energy Partners	1	27/11/2015	10	2.8852	1,683	1,683
North American Energy Partners Inc.	Common Shares	North American Energy Partners	1	27/11/2015	38		0	-1,683
North American Energy Partners Inc.	Common Shares	North American Energy Partners	1	02/12/2015	10	2.9	100,000	100,000
North American Energy Partners Inc.	Common Shares	North American Energy Partners	1	02/12/2015	38		0	-100,000
North American Energy Partners Inc.	Common Shares	North American Energy Partners	1	03/12/2015	10	2.9	100,000	100,000
North American Nickel Inc.	Common Shares	Clark, Gilbert	4	27/11/2015	10	0.1	31,046	19,000
Northern Dynasty Minerals Ltd.	Common Shares	Keep, Gordon	4	02/12/2015	51	0.37	286,726	18,800
Northern Dynasty Minerals Ltd.	Options	Keep, Gordon	4	02/12/2015	52	0.4	206,800	-47,000
Northern Dynasty Minerals Ltd.	Options	Keep, Gordon	4	02/12/2015	51	0.37	197,400	-18,800
Northern Empire Resources Corp.	Common Shares	Paterson, James R.	4	30/11/2015	10	0.1	1,267,000	20,000
Northern Empire Resources Corp.	Common Shares	Robins, John Edward	4, 5	01/12/2015	10	0.07	1,093,000	5,000
Northern Empire Resources Corp.	Common Shares	Robins, John Edward	4, 5	02/12/2015	10	0.0787	1,150,000	57,000
Northern Frontier Corp. (formerly Frontier Acquisition Corp.)	Common Shares	Clarke Inc.	3	02/12/2015	10	0.65	3,823,200	4,500
Northern Frontier Corp. (formerly Frontier Acquisition Corp.)	Common Shares	Clarke Inc.	3	03/12/2015	10	0.65	3,838,200	15,000
Northern Spirit Resources Inc.	Warrants Performance Warrants	Burghardt, David	4, 5	31/07/2015	00			
Northern Spirit Resources Inc.	Warrants Performance Warrants	Burghardt, David	4, 5	31/07/2015	00			
Northern Spirit Resources Inc.	Warrants Performance Warrants	Burghardt, David	4, 5	31/07/2015	00		2,074,074	
Northfield Capital Corporation	Common Shares CLASS A RESTRICTED VOTING	Northfield Capital Corporation	1	25/11/2015	38	16	40,800	500
Northland Power Inc.	Common Shares	mantenuto, salvatore	5	01/01/2011	00			
Northland Power Inc.	Common Shares	mantenuto, salvatore	5	02/12/2015	90	18.54	1,055,320	1,055,320
Northland Power Inc.	Common Shares	mantenuto, salvatore	5	02/12/2015	30		1,055,320	3,937
Northland Power Inc.	Common Shares	mantenuto, salvatore	5	02/12/2015	90	18.54	0	-1,055,320
Northquest Ltd.	Warrants	North, Jon William	4, 5	26/07/2012	16	0.5		62,500
Northquest Ltd.	Warrants	North, Jon William	4, 5	26/07/2012	16	0.5	62,500	62,500
Northquest Ltd.	Warrants	North, Jon William	4, 5	18/04/2014	55		62,500	-38,461

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
NorthWest Healthcare Properties Real Estate Investment Trust	Trust Units	Brady, Michael	5	09/07/2015	00			
NorthWest Healthcare Properties Real Estate Investment Trust	Trust Units	Brady, Michael	5	09/07/2015	00		95,887	
NorthWest Healthcare Properties Real Estate Investment Trust	Trust Units	Brady, Michael	5	27/11/2015	10	8.75	76,887	-19,000
NorthWest Healthcare Properties Real Estate Investment Trust	Trust Units	Dalla Lana, Paul	4, 5	03/12/2015	10	8.53	400,423	46,700
NovaCopper Inc.	Rights Deferred Share Unit	Giardini, Tony Serafino	4	01/12/2015	56		136,932	8,358
NovaCopper Inc.	Rights Deferred Share Unit	Lang, Gregory Anthony	4	01/12/2015	56		131,483	8,358
NovaCopper Inc.	Options NovaGold Arrangement Options	Levental, Igor	4	02/12/2015	52	7.74	159,084	-40,000
NovaCopper Inc.	Rights Deferred Share Unit	Levental, Igor	4	01/12/2015	56		130,582	8,358
NovaCopper Inc.	Options NovaGold Arrangement Options	Madhavpeddi, Kalidas	4	02/12/2015	52	7.74	175,750	-40,000
NovaCopper Inc.	Rights Deferred Share Unit	Madhavpeddi, Kalidas	4	01/12/2015	56		142,082	8,358
NovaCopper Inc.	Options NovaGold Arrangement Options	McConnell, Gerald James	4	02/12/2015	52	7.74	150,770	-39,996
NovaCopper Inc.	Rights Deferred Share Unit	McConnell, Gerald James	4	01/12/2015	56		127,880	8,357
NovaCopper Inc.	Rights Deferred Share Unit	Stairs, Janice Alayne	4	01/12/2015	56		135,780	8,357
NovaCopper Inc.	Options NovaGold Arrangement Options	Van Nieuwenhuysse, Rick	5	02/12/2015	52	7.74	275,750	-332,300
Novadaq Technologies Inc.	Common Shares	Swalm, Lori	5	26/11/2015	51	9.5	1,596	1,000
Novadaq Technologies Inc.	Options	Swalm, Lori	5	26/11/2015	51	9.5	152,500	-1,000
NOVAGOLD RESOURCES INC.	Common Shares	DEISLEY, DAVID LEE	5	01/12/2015	36		772,831	443,100
NOVAGOLD RESOURCES INC.	Common Shares	DEISLEY, DAVID LEE	5	01/12/2015	38		563,579	-209,252
NOVAGOLD RESOURCES INC.	Options	DEISLEY, DAVID LEE	5	01/12/2015	50		2,772,950	586,200
NOVAGOLD RESOURCES INC.	Rights Performance Share Unit	DEISLEY, DAVID LEE	5	01/12/2015	56		765,800	208,400
NOVAGOLD RESOURCES INC.	Rights Performance Share Unit	DEISLEY, DAVID LEE	5	01/12/2015	36		449,300	-316,500
NOVAGOLD RESOURCES INC.	Options	Dowdall, Sharon Elizabeth	4	01/12/2015	50		595,200	109,700
NOVAGOLD RESOURCES INC.	Rights Deferred Share Unit	Dowdall, Sharon Elizabeth	4	01/12/2015	56		17,771	1,193
NOVAGOLD RESOURCES INC.	Options	Faber, Marc	4	01/12/2015	50		610,950	109,700
NOVAGOLD RESOURCES INC.	Options	Faber, Marc	4	02/12/2015	52		570,950	-40,000
NOVAGOLD RESOURCES INC.	Rights Deferred Share Unit	Faber, Marc	4	01/12/2015	56		21,109	1,193
NOVAGOLD RESOURCES INC.	Common Shares	HENNESSEY, MELANIE	5	01/12/2015	36		331,671	229,390
NOVAGOLD RESOURCES INC.	Common Shares	HENNESSEY, MELANIE	5	01/12/2015	38		228,445	-103,226
NOVAGOLD RESOURCES INC.	Options	HENNESSEY, MELANIE	5	01/12/2015	50		1,371,450	255,800
NOVAGOLD RESOURCES INC.	Rights Performance Share Unit	HENNESSEY, MELANIE	5	01/12/2015	56		381,750	92,000
NOVAGOLD RESOURCES INC.	Rights Performance Share Unit	HENNESSEY, MELANIE	5	01/12/2015	36		217,900	-163,850
NOVAGOLD RESOURCES INC.	Options	Kaplan, Thomas	4	01/12/2015	56		540,900	109,700

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NOVAGOLD RESOURCES INC.	Rights Deferred Share Unit	Kaplan, Thomas	4	01/12/2015	56	4.8858	37,938	2,385
NOVAGOLD RESOURCES INC.	Common Shares	Lang, Gregory Anthony	5	01/12/2015	36		1,560,925	1,055,600
NOVAGOLD RESOURCES INC.	Common Shares	Lang, Gregory Anthony	5	01/12/2015	38		1,062,422	-498,503
NOVAGOLD RESOURCES INC.	Options	Lang, Gregory Anthony	5	01/12/2015	50		6,443,700	1,503,800
NOVAGOLD RESOURCES INC.	Rights Performance Share Unit	Lang, Gregory Anthony	5	01/12/2015	56		1,862,550	534,700
NOVAGOLD RESOURCES INC.	Rights Performance Share Unit	Lang, Gregory Anthony	5	01/12/2015	36		1,108,550	-754,000
NOVAGOLD RESOURCES INC.	Options	Leathley, Gillyeard(Gil) James	4	01/12/2015	50		366,000	109,700
NOVAGOLD RESOURCES INC.	Rights Deferred Share Unit	Leathley, Gillyeard(Gil) James	4	01/12/2015	56		23,131	1,193
NOVAGOLD RESOURCES INC.	Options	Levental, Igor	4	01/12/2015	50		610,950	109,700
NOVAGOLD RESOURCES INC.	Options	Levental, Igor	4	02/12/2015	52		570,950	-40,000
NOVAGOLD RESOURCES INC.	Rights Deferred Share Unit	Levental, Igor	4	01/12/2015	56		30,892	1,193
NOVAGOLD RESOURCES INC.	Common Shares	Madhavpeddi, Kalidas	4	03/12/2015	51	4.38	150,886	130,050
NOVAGOLD RESOURCES INC.	Common Shares	Madhavpeddi, Kalidas	4	03/12/2015	38	4.38		-108,088
NOVAGOLD RESOURCES INC.	Common Shares	Madhavpeddi, Kalidas	4	03/12/2015	38	5.27	42,798	-108,088
NOVAGOLD RESOURCES INC.	Common Shares	Madhavpeddi, Kalidas	4	03/12/2015	10	5.2555	20,836	-21,962
NOVAGOLD RESOURCES INC.	Options	Madhavpeddi, Kalidas	4	01/12/2015	50		710,950	109,700
NOVAGOLD RESOURCES INC.	Options	Madhavpeddi, Kalidas	4	02/12/2015	52		670,950	-40,000
NOVAGOLD RESOURCES INC.	Options	Madhavpeddi, Kalidas	4	03/12/2015	51		540,900	-130,050
NOVAGOLD RESOURCES INC.	Rights Deferred Share Unit	Madhavpeddi, Kalidas	4	01/12/2015	56		22,620	1,193
NOVAGOLD RESOURCES INC.	Options	McConnell, Gerald James	4	01/12/2015	50	5.02	685,950	109,700
NOVAGOLD RESOURCES INC.	Options	McConnell, Gerald James	4	02/12/2015	52	13.24	645,950	-40,000
NOVAGOLD RESOURCES INC.	Rights Deferred Share Unit	McConnell, Gerald James	4	01/12/2015	56		43,058	2,385
NOVAGOLD RESOURCES INC.	Options	Nauman, Clynton R.	4	01/12/2015	50	5.02	685,950	109,700
NOVAGOLD RESOURCES INC.	Options	Nauman, Clynton R.	4	02/12/2015	52	13.24	645,950	-40,000
NOVAGOLD RESOURCES INC.	Rights Deferred Share Unit	Nauman, Clynton R.	4	01/12/2015	56		22,619	1,193
NOVAGOLD RESOURCES INC.	Common Shares	Ottewell, David	5	01/12/2015	36		528,959	326,760
NOVAGOLD RESOURCES INC.	Common Shares	Ottewell, David	5	01/12/2015	38		374,648	-154,311
NOVAGOLD RESOURCES INC.	Options	Ottewell, David	5	01/12/2015	50		2,025,100	461,400
NOVAGOLD RESOURCES INC.	Rights Performance Share Unit	Ottewell, David	5	01/12/2015	56		578,550	164,100
NOVAGOLD RESOURCES INC.	Rights Performance Share Unit	Ottewell, David	5	01/12/2015	36		345,150	-233,400
NOVAGOLD RESOURCES INC.	Common Shares	Rimelman, Ronald	5	01/12/2015	36		158,007	112,980
NOVAGOLD RESOURCES INC.	Common Shares	Rimelman, Ronald	5	01/12/2015	38		118,083	-39,924
NOVAGOLD RESOURCES INC.	Options	Rimelman, Ronald	5	01/12/2015	50		783,500	148,600

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NOVAGOLD RESOURCES INC.	Rights Performance Share Unit	Rimelman, Ronald	5	01/12/2015	56		183,100	52,800
NOVAGOLD RESOURCES INC.	Rights Performance Share Unit	Rimelman, Ronald	5	01/12/2015	36		102,400	-80,700
NOVAGOLD RESOURCES INC.	Options	Van Nieuwenhuyse, Rick	4, 5	01/12/2015	50	5.02	1,103,250	109,700
NOVAGOLD RESOURCES INC.	Options	Van Nieuwenhuyse, Rick	4, 5	02/12/2015	52	13.24	770,950	-332,300
NOVAGOLD RESOURCES INC.	Rights Deferred Share Unit	Van Nieuwenhuyse, Rick	4, 5	01/12/2015	56		17,771	1,193
NOVAGOLD RESOURCES INC.	Options	Walsh, Anthony P.	4	01/12/2015	50	5.02	457,200	109,700
NOVAGOLD RESOURCES INC.	Rights Deferred Share Unit	Walsh, Anthony P.	4	01/12/2015	56	4.8858	17,770	1,193
NOVAGOLD RESOURCES INC.	Common Shares	Williams, Richard	5	01/12/2015	36		242,556	193,620
NOVAGOLD RESOURCES INC.	Common Shares	Williams, Richard	5	01/12/2015	38		158,728	-83,828
NOVAGOLD RESOURCES INC.	Options	Williams, Richard	5	01/12/2015	50		1,052,100	285,300
NOVAGOLD RESOURCES INC.	Rights Performance Share Unit	Williams, Richard	5	01/12/2015	56		351,150	101,400
NOVAGOLD RESOURCES INC.	Rights Performance Share Unit	Williams, Richard	5	01/12/2015	36		212,850	-138,300
NSX Silver Inc.	Common Shares	Nicoll, James David	3	27/11/2015	10	0.025	557,000	17,000
NUVISTA ENERGY LTD.	Common Shares	Shaw, Brian Gordon	4	03/12/2015	10	3.97	59,301	5,000
Oban Mining Corporation	Common Shares	Southern Arc Minerals Inc.	3	30/11/2015	10	1.15	2,611,999	-50,000
Oban Mining Corporation	Common Shares	Southern Arc Minerals Inc.	3	03/12/2015	10	1.12	2,606,999	-5,000
Oban Mining Corporation	Common Shares	Southern Arc Minerals Inc.	3	04/12/2015	10	1.13	2,601,999	-5,000
Oban Mining Corporation	Common Shares	Southern Arc Minerals Inc.	3	04/12/2015	10	1.14	2,596,999	-5,000
Oban Mining Corporation	Common Shares	Southern Arc Minerals Inc.	3	04/12/2015	10	1.15	2,593,999	-3,000
Oceanus Resources Corporation	Common Shares	Gordon, Richard Basil	4, 5	30/11/2015	36	0.1416	1,802,622	14,195
Oceanus Resources Corporation	Common Shares	Gordon, Richard Basil	4, 5	30/11/2015	36	0.1416	39,195	14,195
Oil Sands Sector Fund	Trust Units	Oil Sands Sector Fund	1	17/11/2015	38	4.2	500	500
Oil Sands Sector Fund	Trust Units	Oil Sands Sector Fund	1	17/11/2015	38	4.2	0	-500
Oil Sands Sector Fund	Trust Units	Oil Sands Sector Fund	1	19/11/2015	38	4.17	500	500
Oil Sands Sector Fund	Trust Units	Oil Sands Sector Fund	1	19/11/2015	38	4.17	0	-500
Oil Sands Sector Fund	Trust Units	Oil Sands Sector Fund	1	20/11/2015	38	4.11	500	500
Oil Sands Sector Fund	Trust Units	Oil Sands Sector Fund	1	20/11/2015	38	4.11	0	-500
Oil Sands Sector Fund	Trust Units	Oil Sands Sector Fund	1	23/11/2015	38	4.1	100	100
Oil Sands Sector Fund	Trust Units	Oil Sands Sector Fund	1	23/11/2015	38	4.1	0	-100
Oil Sands Sector Fund	Trust Units	Oil Sands Sector Fund	1	25/11/2015	38	4.15	500	500
Oil Sands Sector Fund	Trust Units	Oil Sands Sector Fund	1	25/11/2015	38	4.15	0	-500
Olympia Financial Group Inc.	Common Shares	Janssen, Gerardus Adrianus	4	25/11/2015	10	23.97	2,600	500
Oncolytics Biotech Inc.	Options	Coffey, Matthew	5	01/12/2015	50	0.42	1,420,333	734,000
Oncolytics Biotech Inc.	Options	Gill, George McClung	5	01/12/2015	50	0.42	461,667	250,000
Oncolytics Biotech Inc.	Options	Look, Kirk	5	01/12/2015	50	0.42	947,700	464,000
Oncolytics Biotech Inc.	Options	Thompson, Bradley	4, 5	01/12/2015	50	0.42	2,488,160	1,216,000
Oncolytics Biotech Inc.	Options	Tuchman, Alan J	5	01/12/2015	50	0.42	246,000	116,000
ONEX CORPORATION	Options	Copeland, David Wayne	5	27/11/2015	50	81.76	136,600	15,000
ONEX CORPORATION	Options	Daly, Andrea Elizabeth	5	27/11/2015	50	81.76	150,000	10,000
ONEX CORPORATION	Options	Donaldson, Christine Maria	5	27/11/2015	50	81.76	170,000	15,000
ONEX CORPORATION	Options	Gilis, Konstantin	5	27/11/2015	50	81.76	277,000	20,000
ONEX CORPORATION	Options	Govan, Christopher Allan	5	27/11/2015	50	81.76	280,000	30,000
ONEX CORPORATION	Options	Hausman, Joshua Samuel	7	27/11/2015	50	81.76	215,000	40,000
ONEX CORPORATION	Options	Heersink, Ewout R.	4, 5	27/11/2015	50	81.76	280,000	15,000
ONEX CORPORATION	Options	Hirsch, David Robert	7	27/11/2015	50	81.76	170,000	15,000
ONEX CORPORATION	Options	Lay, Michael	7	27/11/2015	50	81.76	76,500	14,000
ONEX CORPORATION	Options	Lewtas, Donald William	5	27/11/2015	50	81.76	265,000	10,000



**Insider Reporting**

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ONEX CORPORATION	Options	Mansell, David John	5	27/11/2015	50	81.76	390,000	40,000
ONEX CORPORATION	Options	Morgan, Anthony David	7	27/11/2015	50	81.76	150,000	40,000
ONEX CORPORATION	Options	Popatia, Tawfiq	5	27/11/2015	50	81.76	272,500	50,000
ONEX CORPORATION	Options	Ross, Matthew David	7	27/11/2015	50	81.76	192,500	40,000
ONEX CORPORATION	Options	Srivastava, Manish Kumar	5	27/11/2015	50	81.76	157,500	20,000
ONEX CORPORATION	Options	Thompson, Emma	5	27/11/2015	50	81.76	135,250	20,000
ONEX CORPORATION	Options	Wright, Nigel Stewart	7	27/11/2015	50	81.76	265,000	50,000
Open Text Corporation	Common Shares OTEX Common	Fowlie, Randy	4	03/12/2015	51	48.97	120,300	12,200
Open Text Corporation	Options All OTEX Option Plans	Fowlie, Randy	4	03/12/2015	51	48.97	13,400	-12,200
OREX MINERALS INC.	Common Shares	Cope, Gary Gordon	5	02/12/2015	10	0.12	10,598,800	20,000
OREX MINERALS INC.	Common Shares	Cope, Gary Gordon	5	02/12/2015	10	0.125	10,608,800	10,000
Orla Mining Ltd.	Options	Fierro, Troy John	4	10/06/2015	00			
Orla Mining Ltd.	Options	Fierro, Troy John	4	10/06/2015	00		200,000	
Orla Mining Ltd.	Options	Hall, Richard James	4	10/06/2015	00			
Orla Mining Ltd.	Options	Hall, Richard James	4	27/11/2015	50	0.15	175,000	175,000
Orla Mining Ltd.	Options	Prefontaine, Marc	3	10/06/2015	00			
Orla Mining Ltd.	Options	Prefontaine, Marc	3	27/11/2015	50	0.15	225,000	225,000
Orla Mining Ltd.	Options	Smit, Hans Quirinus	3, 4, 5	10/06/2015	00			
Orla Mining Ltd.	Options	Smit, Hans Quirinus	3, 4, 5	27/11/2015	50	0.15	225,000	225,000
Orla Mining Ltd.	Options	Sparkes, Kerry Elwyn	4, 5	27/11/2015	50		215,000	150,000
Orosur Mining Inc.	Common Shares	Marcet, Pablo	4	30/11/2015	00		84,375	
Orosur Mining Inc.	Options	Marcet, Pablo	4	30/11/2015	00		637,500	
Orvana Minerals Corp.	Deferred Share Units	Bogden, Gordon Jack	4	01/12/2015	30		155,641	134,408
Orvana Minerals Corp.	Deferred Share Units	Guimaraes, Edmundo Gontardo	4	01/12/2015	97	0.186	186,129	134,408
Orvana Minerals Corp.	Deferred Share Units	McMullen, Jacques	4	01/12/2015	97	0.186	155,641	134,408
Orvana Minerals Corp.	Deferred Share Units	Pridham, Gordon E.	4	03/11/2014	00			
Orvana Minerals Corp.	Deferred Share Units	Pridham, Gordon E.	4	01/12/2015	97	0.186	122,257	122,257
Orvana Minerals Corp.	Deferred Share Units	Walsh, Audra Beth	4	01/12/2015	97	0.186	196,700	134,408
Orvana Minerals Corp.	Deferred Share Units	Wilson, Christopher John	4	01/12/2015	97	0.186	206,998	134,408
Pacific Insight Electronics Corp.	Common Shares	Fogg, Jonathan	5	30/11/2015	16	4.15	5,000	2,039
Pacific Insight Electronics Corp.	Warrants	Fogg, Jonathan	5	30/11/2015	16		5,000	2,039
Pacific Insight Electronics Corp.	Common Shares	McKinney, J. Cowan	4	09/05/2003	00			
Pacific Insight Electronics Corp.	Common Shares	McKinney, J. Cowan	4	09/05/2003	00			
Pacific Insight Electronics Corp.	Common Shares	McKinney, J. Cowan	4	09/05/2003	00			
Pacific Insight Electronics Corp.	Common Shares	McKinney, J. Cowan	4	24/11/2015	90	5.5		-818
Pacific Insight Electronics Corp.	Common Shares	McKinney, J. Cowan	4	24/11/2015	90	5.5		-818
Pacific Insight Electronics Corp.	Common Shares	McKinney, J. Cowan	4	24/11/2015	90	5.5	818	818
Pacific Insight Electronics Corp.	Common Shares	McKinney, J. Cowan	4	24/11/2015	90	5.5	89,182	-818
Pacific Insight Electronics Corp.	Common Shares	McKinney, J. Cowan	4	24/11/2015	90	5.5	88,364	-818
Pacific Insight Electronics Corp.	Common Shares	McKinney, J. Cowan	4	30/11/2015	16	4.15	494,686	81,556
Pacific Insight Electronics Corp.	Common Shares	McKinney, J. Cowan	4	09/05/2003	00			
Pacific Insight Electronics Corp.	Common Shares	McKinney, J. Cowan	4	09/05/2003	00			
Pacific Insight Electronics Corp.	Common Shares	McKinney, J. Cowan	4	09/05/2003	00			
Pacific Insight Electronics Corp.	Common Shares	McKinney, J. Cowan	4	24/11/2015	90	5.5		-818

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Pacific Insight Electronics Corp.	Common Shares	McKinney, J. Cowan	4	24/11/2015	90	5.5		-818
Pacific Insight Electronics Corp.	Common Shares	McKinney, J. Cowan	4	24/11/2015	90	5.5	818	818
Pacific Insight Electronics Corp.	Warrants	McKinney, J. Cowan	4	30/11/2015	16		200,000	81,556
Pacific Insight Electronics Corp.	Common Shares	McLaughlin, Stuart	4	08/09/2000	00			
Pacific Insight Electronics Corp.	Common Shares	McLaughlin, Stuart	4	30/11/2015	16	4.15	40,778	40,778
Pacific Insight Electronics Corp.	Warrants	McLaughlin, Stuart	4	08/09/2000	00			
Pacific Insight Electronics Corp.	Warrants	McLaughlin, Stuart	4	30/11/2015	16		40,778	40,778
Pacific Insight Electronics Corp.	Common Shares	Ross, Stuart Donald	4, 5	30/11/2015	16	4.15	120,000	44,856
Pacific Insight Electronics Corp.	Warrants	Ross, Stuart Donald	4, 5	30/11/2015	16		110,000	44,856
Pacific Insight Electronics Corp.	Common Shares	Scott, Ian J	5	30/11/2015	16	4.15	29,078	14,272
Pacific Insight Electronics Corp.	Warrants	Scott, Ian J	5	30/11/2015	16		29,078	14,272
Pacific Insight Electronics Corp.	Common Shares	Sutherland, Gary B.	4	30/11/2015	16	4.15	77,500	20,389
Pacific Insight Electronics Corp.	Warrants	Sutherland, Gary B.	4	30/11/2015	16		27,500	20,389
Painted Pony Petroleum Ltd.	Common Shares	Fleming, Tonya Louise	5	30/11/2015	30	4.52	53,916	756
Painted Pony Petroleum Ltd.	Common Shares	Hall, Bruce	5	30/11/2015	30	4.52	60,005	762
Painted Pony Petroleum Ltd.	Common Shares	Hanbury, Edwin Stewart	5	30/11/2015	30	4.52	86,510	938
Painted Pony Petroleum Ltd.	Common Shares	Jaggard, Stuart	1	30/11/2015	30	4.52	36,312	742
Painted Pony Petroleum Ltd.	Common Shares	McNamara, Leo Barry	5	30/11/2015	30	4.52	94,236	1,116
Painted Pony Petroleum Ltd.	Common Shares	REIMER, JAMES D.	5	30/11/2015	30	4.52	49,655	1,333
Painted Pony Petroleum Ltd.	Common Shares	Van de Pol, John	5	30/11/2015	30	4.52	108,086	988
Painted Pony Petroleum Ltd.	Common Shares	Ward, Patrick Russell	4, 5	30/11/2015	30	4.52	1,017,636	1,362
Palamina Corp.	Common Shares	Reeson, Douglas	4	30/11/2015	10	0.055	193,011	1,000
Palamina Corp.	Common Shares	Reeson, Douglas	4	01/12/2015	10	0.06	194,011	1,000
Palamina Corp.	Common Shares	Vizquerra, Jose	4	03/12/2015	00		100,000	
Palamina Corp.	Options	Vizquerra, Jose	4	03/12/2015	00			
Palamina Corp.	Options	Vizquerra, Jose	4	03/12/2015	50	0.06	150,000	150,000
Parex Resources Inc.	Common Shares	Foo, Wayne Kim	5	01/12/2015	47		2,162,249	-3,000
Parex Resources Inc.	Common Shares	Foo, Wayne Kim	5	01/12/2015	47		2,160,749	-1,500
Parex Resources Inc.	Common Shares	Foo, Wayne Kim	5	01/12/2015	47		2,159,749	-1,000
Parex Resources Inc.	Common Shares	Foo, Wayne Kim	5	01/12/2015	47		2,158,749	-1,000
Parex Resources Inc.	Common Shares	Miller, Ronald Douglas	4	26/11/2015	47		46,205	-2,400
Parex Resources Inc.	Common Shares	Pinsky, Kenneth George	5	01/12/2015	51		307,090	20,000
Parex Resources Inc.	Common Shares	Pinsky, Kenneth George	5	01/12/2015	10	11	287,090	-20,000
Parex Resources Inc.	Options	Pinsky, Kenneth George	5	01/12/2015	51	4.45	520,000	-20,000
Parkland Fuel Corporation	Common Shares	Appelman, Melody Joy	5	26/11/2015	30	23.08	537	108
Parkland Fuel Corporation	Common Shares	Cruickshank, Andrew Stuart	5	26/11/2015	30	23.08	629	103
Parkland Fuel Corporation	Common Shares	Espey, Robert Berthold	5	26/11/2015	30	23.08	117,643	217
Parkland Fuel Corporation	Common Shares	Kilty, Colin Peter	5	26/11/2015	30	23.08	16,408	147
Parkland Fuel Corporation	Common Shares	Lapensee, Paul	4	26/11/2015	30	23.08	3,062	134
Parkland Fuel Corporation	Common Shares	McMillan, Michael Stanley Howie	5	26/11/2015	30	23.08	3,981	152
Parkland Fuel Corporation	Common Shares	Moorman, Matthew	5	28/09/2015	00			
Parkland Fuel Corporation	Common Shares	Moorman, Matthew	5	26/11/2015	30	23.08	100	100
Parkland Fuel Corporation	Common Shares	Savage, Jane Elizabeth	5	26/11/2015	30	23.08	4,998	126
Parkland Fuel Corporation	Common Shares	Smart, Darren Robert	5	26/11/2015	30	23.08	2,578	119
Parkland Fuel Corporation	Common Shares	Strating, Donna Jeanne	5	26/11/2015	30	23.08	5,065	123
Parkland Fuel Corporation	Common Shares	Waiting, Kendall	5	26/11/2015	30	23.08	3,896	82
Pason Systems Inc.	common share options	Ando, Melinda	5	30/11/2015	50	20.62	27,535	12,535
Pason Systems Inc.	RSU	Ando, Melinda	5	30/11/2015	50	20.38	4,695	2,195

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Pason Systems Inc.	common share options	Boston, Kevin	5	30/11/2015	50	20.62	73,033	43,000
Pason Systems Inc.	RSU	Boston, Kevin	5	30/11/2015	59		3,667	-5,999
Pason Systems Inc.	Units PSU	Boston, Kevin	5	30/11/2015	56	1	485,000	260,000
Pason Systems Inc.	Units PSU	Boston, Kevin	5	30/11/2015	59		410,000	-75,000
Pason Systems Inc.	common share options	Dudar, Ronald	5	30/11/2015	50	20.62	258,000	42,000
Pason Systems Inc.	RSU	Dudar, Ronald	5	30/11/2015	59		4,000	-9,000
Pason Systems Inc.	Units PSU	Dudar, Ronald	5	30/11/2015	56	1	425,000	200,000
Pason Systems Inc.	Units PSU	Dudar, Ronald	5	30/11/2015	59		350,000	-75,000
Pason Systems Inc.	RSU	Elliott, David Robert	5	30/11/2015	59		16,508	-8,992
Pason Systems Inc.	common share options	Faber, Jonathan	5	30/11/2015	50	20.62	180,000	60,000
Pason Systems Inc.	Units PSU	Faber, Jonathan	5	30/11/2015	56	1	615,000	315,000
Pason Systems Inc.	Units PSU	Faber, Jonathan	5	30/11/2015	59		515,000	-100,000
Pason Systems Inc.	Options	Holodinsky, David	5	30/11/2015	50	20.62	193,567	50,000
Pason Systems Inc.	RSU	Holodinsky, David	5	30/11/2015	59		3,667	-8,666
Pason Systems Inc.	Units PSU	Holodinsky, David	5	30/11/2015	56	1	500,000	275,000
Pason Systems Inc.	Units PSU	Holodinsky, David	5	30/11/2015	59		425,000	-75,000
Pason Systems Inc.	Options	Kessler, Marcel	5	30/11/2015	50	20.62	313,333	100,000
Pason Systems Inc.	RSU	Kessler, Marcel	5	30/11/2015	59		8,333	-18,334
Pason Systems Inc.	Units PSU	Kessler, Marcel	5	30/11/2015	56	1	1,350,000	675,000
Pason Systems Inc.	Units PSU	Kessler, Marcel	5	30/11/2015	59		1,125,000	-225,000
Pason Systems Inc.	common share options	Lo, Kevin Chi Hin	5	01/12/2015	00			
Pason Systems Inc.	common share options	Lo, Kevin Chi Hin	5	01/12/2015	50	20.62	40,000	40,000
Pason Systems Inc.	Units PSU	Lo, Kevin Chi Hin	5	01/12/2015	00			
Pason Systems Inc.	Units PSU	Lo, Kevin Chi Hin	5	01/12/2015	57	1	191,250	191,250
Pason Systems Inc.	common share options	McLean, Bryce	5	30/11/2015	50	20.62	99,222	9,055
Pason Systems Inc.	RSU	McLean, Bryce	5	30/11/2015	59		2,667	-5,999
Pason Systems Inc.	RSU	McLean, Bryce	5	30/11/2015	56	20.38	4,252	1,585
Pason Systems Inc.	RSU	McLean, Bryce	5	30/11/2015	56	20.38	7,252	3,000
Pason Systems Inc.	RSU	McLean, Bryce	5	01/12/2015	56	20.38		3,000
Pason Systems Inc.	RSU	McLean, Bryce	5	01/12/2015	56	20.38		3,000
Pason Systems Inc.	Units PSU	McLean, Bryce	5	30/11/2015	59		120,000	-60,000
Pason Systems Inc.	common share options	Perry, Todd	5	30/11/2015	50	20.62	124,666	25,000
Pason Systems Inc.	common share options	Perry, Todd	5	30/11/2015	50	20.62		25,000
Pason Systems Inc.	common share options	Perry, Todd	5	30/11/2015	50	20.62		25,000
Pason Systems Inc.	RSU	Perry, Todd	5	30/11/2015	56	20.38	17,999	5,000
Pason Systems Inc.	RSU	Perry, Todd	5	30/11/2015	59		11,500	-6,499
Pason Systems Inc.	RSU	Perry, Todd	5	30/11/2015	56	20.38		5,000
Pason Systems Inc.	RSU	Perry, Todd	5	30/11/2015	56	20.38		5,000
Pason Systems Inc.	RSU	Perry, Todd	5	01/12/2015	56	20.38		5,000
Pason Systems Inc.	Units PSU	Perry, Todd	5	30/11/2015	59		150,000	-75,000
Pason Systems Inc.	common share options	Ramanan, Gopinath	5	30/11/2015	50	20.62	169,534	45,000
Pason Systems Inc.	RSU	Ramanan, Gopinath	5	30/11/2015	59		4,666	-8,334
Pason Systems Inc.	Units PSU	Ramanan, Gopinath	5	30/11/2015	56	1	440,000	220,000
Pason Systems Inc.	Units PSU	Ramanan, Gopinath	5	30/11/2015	59		366,667	-73,333
Pason Systems Inc.	common share options	Smith, Russell	5	30/11/2015	50	20.62	218,000	43,000
Pason Systems Inc.	RSU	Smith, Russell	5	30/11/2015	59		3,833	-8,834
Pason Systems Inc.	Units PSU	Smith, Russell	5	30/11/2015	56	1	534,500	279,500
Pason Systems Inc.	Units PSU	Smith, Russell	5	30/11/2015	59		449,500	-85,000
Pathfinder Income Fund	Trust Units	Pathfinder Convertible Debenture Fund	1	27/11/2015	38	8.9789	8,216,683	900
Pathfinder Income Fund	Trust Units	Pathfinder Convertible Debenture Fund	1	30/11/2015	38	8.9971	8,217,383	700
Pathfinder Income Fund	Trust Units	Pathfinder Convertible Debenture Fund	1	02/12/2015	38	8.9645	8,218,483	1,100
Pathfinder Income Fund	Trust Units	Pathfinder Convertible Debenture Fund	1	03/12/2015	38	8.8814	8,222,783	4,300
Pele Mountain Resources Inc.	Common Shares	Cooper, Martin Stephen	4, 5	20/11/2015	16	0.05		800,000
Pele Mountain Resources Inc.	Common Shares	Cooper, Martin Stephen	4, 5	16/01/2003	00			

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Pele Mountain Resources Inc.	Common Shares	Cooper, Martin Stephen	4, 5	20/11/2015	16	0.05	800,000	800,000
Pele Mountain Resources Inc.	Warrants	Cooper, Martin Stephen	4, 5	20/11/2015	16			800,000
Pele Mountain Resources Inc.	Warrants	Cooper, Martin Stephen	4, 5	16/01/2003	00			
Pele Mountain Resources Inc.	Warrants	Cooper, Martin Stephen	4, 5	20/11/2015	16		800,000	800,000
People Corporation	Common Shares	Canning, Brevan	5	01/12/2015	30	3.3	589,702	876
People Corporation	Common Shares	Chwartacki, Bonnie	5	01/12/2015	30	3.3	1,123,063	1,018
People Corporation	Common Shares	Gallivan, John Brian	5	01/12/2015	30	3.3	554,623	1,136
People Corporation	Common Shares	Goldberg, Laurie Marc	3, 4, 5	01/12/2015	30	3.3	141,057	1,657
People Corporation	Common Shares	Horner, Graeme Jeremy	7	01/12/2015	30	3.3	155,535	642
People Corporation	Common Shares	Johnstone, Eric Roch	7	01/12/2015	30	3.3	103,423	553
People Corporation	Common Shares	Kaufman, Celia	5	01/12/2015	30	3.3	9,967	609
People Corporation	Common Shares	McMahon, Keith William	5	01/12/2015	30	3.3	28,667	947
People Corporation	Common Shares	Pittman, Glenn Michael	5	01/12/2015	30	3.3	97,520	710
People Corporation	Common Shares	Villani, Lisa Dawn	5	17/08/2015	00			
People Corporation	Common Shares	Villani, Lisa Dawn	5	01/12/2015	30	3.17	494	494
People Corporation	Common Shares	Young, David	7	01/12/2015	30	3.3	71,444	379
Peregrine Diamonds Ltd.	Rights	Boyd, Robert T.	4	30/11/2015	56	0.1	401,116	401,116
Peregrine Diamonds Ltd.	Rights	Boyd, Robert T.	4	30/11/2015	56	0.1	36,884	36,884
Peregrine Diamonds Ltd.	Rights	Carter, Alan	4, 5	30/11/2015	56		187,332	187,332
Peregrine Diamonds Ltd.	Rights	Clements, Brooke P.	5	04/12/2015	56		399,080	399,080
Peregrine Diamonds Ltd.	Rights	Cohen, Richard	4	30/11/2015	56		1,177,607	1,177,607
Peregrine Diamonds Ltd.	Rights	Downing, Beverly	5	30/11/2015	56		57,900	57,900
Peregrine Diamonds Ltd.	Rights	Friedland, Eric	3, 4, 5	30/11/2015	56		47,582,436	47,582,436
Peregrine Diamonds Ltd.	Rights	Friedland, Eric	3, 4, 5	30/11/2015	56		110,000	110,000
Peregrine Diamonds Ltd.	Rights	Friedland, Robert Martin	3, 6	30/11/2015	56		68,727,195	68,727,195
Peregrine Diamonds Ltd.	Rights	Goldstein, Myron	4	30/11/2015	56		767,857	767,857
Peregrine Diamonds Ltd.	Rights	Grutter, Hermanus Smalberger	5	12/02/2015	00		222,000	
Peregrine Diamonds Ltd.	Rights	Meredith, Peter	4	30/11/2015	56		343,257	343,257
Peregrine Diamonds Ltd.	Rights	Pell, Jennifer	5	30/11/2015	56		389,250	389,250
Peregrine Diamonds Ltd.	Rights	Peregoodoff, Thomas	5	30/11/2015	56		293,000	293,000
Peregrine Diamonds Ltd.	Rights	Poznanski, Bernard	5	30/11/2015	56		70,288	70,288
Peregrine Diamonds Ltd.	Rights	Poznanski, Bernard	5	30/11/2015	56		125,977	125,977
Peregrine Diamonds Ltd.	Rights	Shenton, Greg	5	30/11/2015	56		36,232	36,232
Performance Sports Group Ltd. (formerly, Bauer Performance Sports Ltd.)	Rights DSUs granted pursuant to Omnibus Equity Incentive Plan	Barsa, Karyn Odette	4	01/05/2014	00			
Performance Sports Group Ltd. (formerly, Bauer Performance Sports Ltd.)	Rights DSUs granted pursuant to Omnibus Equity Incentive Plan	Barsa, Karyn Odette	4	01/12/2015	56	11.86	1,671	1,671
Performance Sports Group Ltd. (formerly, Bauer Performance Sports Ltd.)	Rights DSUs granted pursuant to Omnibus Equity Incentive Plan	Dea, Joan	4	04/02/2015	00			
Performance Sports Group Ltd. (formerly, Bauer Performance Sports Ltd.)	Rights DSUs granted pursuant to Omnibus Equity Incentive Plan	Dea, Joan	4	01/12/2015	56	11.86	1,717	1,717
Performance Sports Group Ltd. (formerly, Bauer Performance Sports Ltd.)	Rights DSUs granted pursuant to Omnibus Equity Incentive Plan	Jacobi, Charles Michael	4	17/10/2012	00			
Performance Sports Group Ltd. (formerly, Bauer Performance Sports Ltd.)	Rights DSUs granted pursuant to Omnibus Equity Incentive Plan	Jacobi, Charles Michael	4	01/12/2015	56	11.86	2,708	2,708
Performance Sports Group Ltd. (formerly, Bauer Performance Sports Ltd.)	Rights DSUs granted pursuant to Omnibus Equity Incentive Plan	Lucchino, Lawrence	4	18/11/2014	00			
Performance Sports Group Ltd. (formerly, Bauer Performance Sports Ltd.)	Rights DSUs granted pursuant to Omnibus Equity Incentive Plan	Lucchino, Lawrence	4	01/12/2015	56	11.86	1,602	1,602

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Performance Sports Group Ltd. (formerly, Bauer Performance Sports Ltd.)	Rights DSUs granted pursuant to Omnibus Equity Incentive Plan	Mannelly, Matthew Mark	4	16/10/2013	00			
Performance Sports Group Ltd. (formerly, Bauer Performance Sports Ltd.)	Rights DSUs granted pursuant to Omnibus Equity Incentive Plan	Mannelly, Matthew Mark	4	01/12/2015	56	11.86	1,651	1,651
Performance Sports Group Ltd. (formerly, Bauer Performance Sports Ltd.)	Rights DSUs granted pursuant to Omnibus Equity Incentive Plan	McDonell, Bernard J.	4	10/03/2011	00			
Performance Sports Group Ltd. (formerly, Bauer Performance Sports Ltd.)	Rights DSUs granted pursuant to Omnibus Equity Incentive Plan	McDonell, Bernard J.	4	01/12/2015	56	11.86		3,010
Performance Sports Group Ltd. (formerly, Bauer Performance Sports Ltd.)	Rights DSUs granted pursuant to Omnibus Equity Incentive Plan	McDonell, Bernard J.	4	01/12/2015	56	11.86		3,010
Performance Sports Group Ltd. (formerly, Bauer Performance Sports Ltd.)	Rights DSUs granted pursuant to Omnibus Equity Incentive Plan	McDonell, Bernard J.	4	01/12/2015	56	11.86	3,010	3,010
Performance Sports Group Ltd. (formerly, Bauer Performance Sports Ltd.)	Rights DSUs granted pursuant to Omnibus Equity Incentive Plan	Nicholson, Robert Grant	4	10/03/2011	00			
Performance Sports Group Ltd. (formerly, Bauer Performance Sports Ltd.)	Rights DSUs granted pursuant to Omnibus Equity Incentive Plan	Nicholson, Robert Grant	4	01/12/2015	56	11.86	1,626	1,626
Perk.com Inc.	Common Shares	Hastings, Edward William	4, 5	02/12/2015	11	3.2	1,580,688	74,995
Perk.com Inc.	Common Shares	Niyogi, Surojit	4, 5	02/12/2015	11	3.2	1,866,199	62,500
Perk.com Inc.	Common Shares	Salamon, Adam Alexander	4, 5	02/12/2015	11	3.2	862,135	62,500
Perpetual Energy Inc.	8.75% Senior Unsecured Notes - due July 23, 2019	Riddell, Clayton H.	3, 4	30/06/2010	00			
Perpetual Energy Inc.	8.75% Senior Unsecured Notes - due July 23, 2019	Riddell, Clayton H.	3, 4	01/12/2015	10	67.5	\$6,000,000	\$6,000,000
Perpetual Energy Inc.	8.75% Senior Unsecured Notes - due July 23, 2019	Riddell, Clayton H.	3, 4	02/12/2015	10	66.5	\$12,500,000	\$6,500,000
Perpetual Energy Inc.	8.75% Senior Unsecured Notes - due March 15, 2018	Riddell, Clayton H.	3, 4	30/06/2010	00			
Perpetual Energy Inc.	8.75% Senior Unsecured Notes - due March 15, 2018	Riddell, Clayton H.	3, 4	01/12/2015	10	69	\$6,000,000	\$6,000,000
Perpetual Energy Inc.	8.75% Senior Unsecured Notes - due March 15, 2018	Riddell, Clayton H.	3, 4	02/12/2015	10	66.5	\$10,500,000	\$4,500,000
Peyto Exploration & Development Corp.	Common Shares	Gray, Don	4	30/11/2015	10	79400		-79,400
Peyto Exploration & Development Corp.	Common Shares	Gray, Don	4	30/11/2015	10	27.268	1,369,914	-79,400
Peyto Exploration & Development Corp.	Common Shares	Gray, Don	4	01/12/2015	10	27.715	1,249,314	-120,600
Peyto Exploration & Development Corp.	Common Shares	Gray, Don	4	03/12/2015	10	26.49	1,131,314	-118,000
Phoscan Chemical Corp.	Common Shares	Case, Stephen Dunbar	4, 5	02/12/2015	10	0.28	3,757,395	50,000
Phoscan Chemical Corp.	Common Shares	Case, Stephen Dunbar	4, 5	02/12/2015	10	0.28	3,782,395	25,000
Phoscan Chemical Corp.	Common Shares	White, Stephen	4	04/10/2013	00			
Pine Cliff Energy Ltd.	Common Shares	Disbrow, Robert	3	30/11/2015	10	1.04	13,732,100	50,000
Pine Cliff Energy Ltd.	Common Shares	Disbrow, Robert	3	03/12/2015	10	1.03	13,697,100	-35,000
Pine Cliff Energy Ltd.	Common Shares	Disbrow, Robert	3	30/11/2015	10	1.045	13,550,000	50,000
Pine Cliff Energy Ltd.	Rights	Disbrow, Robert	3	30/11/2015	10	1.04	3,375,000	50,000
Pine Cliff Energy Ltd.	Rights	Disbrow, Robert	3	01/12/2015	10	1.06	3,425,000	50,000
Pine Cliff Energy Ltd.	Rights	Disbrow, Robert	3	14/05/2015	00			
Pine Cliff Energy Ltd.	Rights	Disbrow, Robert	3	01/12/2015	10	1.06	100,000	100,000
Pine Cliff Energy Ltd.	Rights	Disbrow, Robert	3	02/12/2015	10	1.0267	175,000	75,000
Pine Cliff Energy Ltd.	Common Shares	Fink, George Frederick	3, 4, 5	01/12/2015	51	0.38	17,841,419	135,000
Pine Cliff Energy Ltd.	Common Shares	Fink, George Frederick	3, 4, 5	01/12/2015	51	0.65	18,041,419	200,000
Pine Cliff Energy Ltd.	Common Shares	Fink, George Frederick	3, 4, 5	03/12/2015	11	1.08	19,808,219	1,766,800
Pine Cliff Energy Ltd.	Options	Fink, George Frederick	3, 4, 5	01/12/2015	51	0.38	1,312,000	-135,000
Pine Cliff Energy Ltd.	Options	Fink, George Frederick	3, 4, 5	01/12/2015	51	0.65	1,112,000	-200,000

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Pine Cliff Energy Ltd.	Common Shares	Hodge, Philip Blake	4, 5	03/12/2015	16	1.08	6,307,100	75,000
Pine Cliff Energy Ltd.	Common Shares	Jonsson, Carl Roland	4	20/11/2015	51	0.38	991,500	6,500
Pine Cliff Energy Ltd.	Common Shares	Jonsson, Carl Roland	4	20/11/2015	11		985,000	-6,500
Pine Cliff Energy Ltd.	Options	Jonsson, Carl Roland	4	20/11/2015	51	0.38		6,500
Pine Cliff Energy Ltd.	Options	Jonsson, Carl Roland	4	20/11/2015	51	0.38		6,500
Pine Cliff Energy Ltd.	Options	Jonsson, Carl Roland	4	20/11/2015	51	0.38	934,500	-6,500
Pine Cliff Energy Ltd.	Common Shares	Kunec, Kristi	5	27/11/2015	51	0.5	182,500	50,000
Pine Cliff Energy Ltd.	Options	Kunec, Kristi	5	27/11/2015	51	0.5	1,200,000	-50,000
Pine Cliff Energy Ltd.	Common Shares	Lowe, Cheryne	5	16/11/2015	00			
Pine Cliff Energy Ltd.	Common Shares	Lowe, Cheryne	5	03/12/2015	11	1.08	45,063	45,063
Pine Cliff Energy Ltd.	Common Shares	McNeill, Terry Lee	5	03/12/2015	11	1.08	58,037	37,037
Pine Cliff Energy Ltd.	Options	McNeill, Terry Lee	5	01/12/2015	52	1.49	1,189,000	-170,000
Pinetree Capital Ltd.	Options	Fleming, Andrew	4	30/11/2015	50	0.05	750,000	200,000
Pinetree Capital Ltd.	Options	Goldberg, Gerald	4	30/11/2015	50	0.05	750,000	200,000
Pinetree Capital Ltd.	Options	Marrelli, Carmelo	5	30/11/2015	50	0.05	500,000	250,000
Pinetree Capital Ltd.	Options	Maruzzo, Bruno	4	30/11/2015	50	0.05	650,000	200,000
Pinetree Capital Ltd.	Options	Patricio, Richard J	5	30/11/2015	50	0.05	4,370,000	1,500,000
Pinetree Capital Ltd.	Options	Perry, Ronald S.	4	30/11/2015	50	0.05	650,000	200,000
Pinetree Capital Ltd.	Convertible Debentures	Pinetree Capital Ltd.	1	10/11/2015	38	0.9934	\$10,000	\$10,000
Pinetree Capital Ltd.	Convertible Debentures	Pinetree Capital Ltd.	1	17/11/2015	38	0.9934	\$0	-\$10,000
Plateau Uranium Inc.	Options	Gibbs, Philip Neville	5	30/11/2015	50	0.56	343,750	43,750
Plateau Uranium Inc.	Options	Higgs, Dennis	4	27/06/2015	00			
Plateau Uranium Inc.	Options	Higgs, Dennis	4	30/11/2015	50	0.56	125,000	125,000
Platinex Inc.	Options	Reilly, Robert Bruce	5	30/11/2015	50		905,000	250,000
Platinex Inc.	Options	TRUSLER, JAMES RICHARD	3, 4, 5	25/06/2015	52	0.2	490,000	-240,000
Platinex Inc.	Options	TRUSLER, JAMES RICHARD	3, 4, 5	30/11/2015	50	0.05		250,000
Platinex Inc.	Options	TRUSLER, JAMES RICHARD	3, 4, 5	30/11/2015	50	0.05		250,000
Platinum Group Metals Ltd.	Options	Carlson, Eric	4	26/11/2015	52	2.1	1,400,000	-200,000
Plus8 Global Ventures, Ltd. (formerly Royal Monashee Gold Corp.)	Common Shares	Moreau, Jason Wayne	4	03/12/2015	10	0.07	1,466,500	2,000
Plus8 Global Ventures, Ltd. (formerly Royal Monashee Gold Corp.)	Common Shares	Moreau, Jason Wayne	4	04/12/2015	10	0.115	1,469,000	2,500
Polaris Infrastructure Inc. (formerly Ram Power, Corp.)	Common Shares	Goodwood Inc.	3	30/11/2015	10	9.45		-1,900
Polaris Infrastructure Inc. (formerly Ram Power, Corp.)	Common Shares	Goodwood Inc.	3	30/11/2015	10	9.45		-1,900
Polaris Infrastructure Inc. (formerly Ram Power, Corp.)	Common Shares	Goodwood Inc.	3	30/11/2015	10	9.45	1,775,013	-1,900
Polaris Infrastructure Inc. (formerly Ram Power, Corp.)	Common Shares	Goodwood Inc.	3	01/12/2015	10	9.45		-3,100
Polaris Infrastructure Inc. (formerly Ram Power, Corp.)	Common Shares	Goodwood Inc.	3	01/12/2015	10	9.45		-3,100
Polaris Infrastructure Inc. (formerly Ram Power, Corp.)	Common Shares	Goodwood Inc.	3	01/12/2015	10	9.45	1,771,913	-3,100
Polaris Infrastructure Inc. (formerly Ram Power, Corp.)	Common Shares	Goodwood Inc.	3	01/12/2015	10	9.45	1,763,413	-8,500
Portage Biotech Inc.	Common Shares	BERMAN, ROBERT MARK	7	25/11/2015	00			
Portage Biotech Inc.	Common Shares	BERMAN, ROBERT MARK	7	30/11/2015	10	0.1087	500,000	500,000
Portage Biotech Inc.	Common Shares	Coric, Vladimir	7	30/11/2015	10	0.099	1,900,000	130,000
Posera-HDX Limited	Options	Fornazzari, Paul	4	29/11/2015	52		535,351	-72,549
Posera-HDX Limited	Options	Korngold, Sol Michael	5	11/11/2010	52	0.3	232,750	-100,000
Posera-HDX Limited	Options	Korngold, Sol Michael	5	29/11/2010	52	0.5	32,750	-200,000
Posera-HDX Limited	Options	Mills, Kevin Nathaniel	5	29/11/2015	52		168,597	-200,000
Posera-HDX Limited	Options	Owen, Loudon	4, 5	01/12/2015	52	0.4	929,225	-135,206
Postmedia Network Canada Corp.	Deferred Share Units	Burke, Charlotte Florence	4	30/11/2015	56		216,100	62,500

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Postmedia Network Canada Corp.	Deferred Share Units	Dow, Hugh Fraser	4	30/11/2015	56		206,018	62,500
Postmedia Network Canada Corp.	Deferred Share Units	Nisenholtz, Martin	4	30/11/2015	56		177,712	71,429
Postmedia Network Canada Corp.	Deferred Share Units	Peverett, Jane Leslie	4	30/11/2015	56		170,485	62,500
Postmedia Network Canada Corp.	Deferred Share Units	Phillips, Rodney Alan	4	30/11/2015	56		299,889	120,536
Postmedia Network Canada Corp.	Deferred Share Units	Savage, Graham William	4	30/11/2015	56		264,877	80,357
Postmedia Network Canada Corp.	Deferred Share Units	Shapiro, Steven Todd	4	30/11/2015	56		198,739	58,036
Postmedia Network Canada Corp.	Deferred Share Units	Sharpe, Leonard Peter	4	30/11/2015	56		244,602	71,429
Postmedia Network Canada Corp.	Deferred Share Units	Steady, Robert Joseph	4	30/11/2015	56		264,877	80,357
Potash Corporation of Saskatchewan Inc.	Common Shares	Poohkay, Brent Donald	5	02/11/2015	00		4,000	
Potash Ridge Corporation	Common Shares	Bentinck, Guy	4, 5	27/11/2015	16	0.03	1,000,000	300,000
Potash Ridge Corporation	Options	Bentinck, Guy	4, 5	27/11/2015	50	0.04	3,800,000	1,500,000
Potash Ridge Corporation	Warrants	Bentinck, Guy	4, 5	27/11/2015	16		150,000	150,000
Potash Ridge Corporation	Common Shares	Hussey, Jay	5	26/11/2015	00		200,000	
Potash Ridge Corporation	Common Shares	Hussey, Jay	5	26/11/2015	00			
Potash Ridge Corporation	Common Shares	Hussey, Jay	5	26/11/2015	11	0.03	300,000	300,000
Potash Ridge Corporation	Options	Hussey, Jay	5	26/11/2015	00			
Potash Ridge Corporation	Options	Hussey, Jay	5	27/11/2015	11		200,000	200,000
Potash Ridge Corporation	Warrants	Hussey, Jay	5	26/11/2015	00			
Potash Ridge Corporation	Warrants	Hussey, Jay	5	26/11/2015	11		150,000	150,000
Potash Ridge Corporation	Common Shares	Phillips, Ross Arnold	5	27/11/2015	16	0.03	73,334	33,334
Potash Ridge Corporation	Options	Phillips, Ross Arnold	5	27/11/2015	50	0.04	1,500,000	800,000
Potash Ridge Corporation	Warrants	Phillips, Ross Arnold	5	28/11/2012	00			
Potash Ridge Corporation	Warrants	Phillips, Ross Arnold	5	27/11/2015	16		16,667	16,667
Potash Ridge Corporation	Options	SHARAN, RAHOUL	4	01/12/2015	50	0.04	600,000	400,000
Power Corporation of Canada	Options	Lemay, Stéphane	5	30/11/2015	51	31	277,146	-2,400
Power Corporation of Canada	Options	Lemay, Stéphane	5	30/11/2015	51	31	273,746	-3,400
Power Corporation of Canada	Options	Lemay, Stéphane	5	30/11/2015	51	31	271,746	-2,000
Power Corporation of Canada	Options	Lemay, Stéphane	5	30/11/2015	51	31	271,546	-200
Power Corporation of Canada	Subordinate Voting Shares	Lemay, Stéphane	5	30/11/2015	51	31	2,400	2,400
Power Corporation of Canada	Subordinate Voting Shares	Lemay, Stéphane	5	30/11/2015	10	31.24	0	-2,400
Power Corporation of Canada	Subordinate Voting Shares	Lemay, Stéphane	5	30/11/2015	51	31	3,400	3,400
Power Corporation of Canada	Subordinate Voting Shares	Lemay, Stéphane	5	30/11/2015	10	31.23	0	-3,400
Power Corporation of Canada	Subordinate Voting Shares	Lemay, Stéphane	5	30/11/2015	51	31	2,000	2,000
Power Corporation of Canada	Subordinate Voting Shares	Lemay, Stéphane	5	30/11/2015	10	31.22	0	-2,000
Power Corporation of Canada	Subordinate Voting Shares	Lemay, Stéphane	5	30/11/2015	51	31	200	200
Power Corporation of Canada	Subordinate Voting Shares	Lemay, Stéphane	5	30/11/2015	10	31.225	0	-200
Poydras Gaming Finance Corp.	Rights Restricted Share Units	Davila, Daniel	4, 5	09/05/2014	00			
Poydras Gaming Finance Corp.	Rights Restricted Share Units	Davila, Daniel	4, 5	25/08/2015	56		2,500,000	2,500,000
Poydras Gaming Finance Corp.	Rights Restricted Share Units	Dickson, Matthew Andrew	5	09/05/2014	00			
Poydras Gaming Finance Corp.	Rights Restricted Share Units	Dickson, Matthew Andrew	5	25/08/2015	56		1,500,000	1,500,000

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Poydras Gaming Finance Corp.	Rights Restricted Share Units	Kniec, Adam Robert	5	10/10/2012	00			
Poydras Gaming Finance Corp.	Rights Restricted Share Units	Kniec, Adam Robert	5	25/08/2015	56		1,000,000	1,000,000
Poydras Gaming Finance Corp.	Rights Restricted Share Units	Macy, Peter Kingsland	4, 5	09/05/2014	00			
Poydras Gaming Finance Corp.	Rights Restricted Share Units	Macy, Peter Kingsland	4, 5	25/08/2015	56		3,500,000	3,500,000
PrairieSky Royalty Ltd.	Common Shares	Lopez, Cristina	5	08/12/2014	10	32.839		1,000
PrairieSky Royalty Ltd.	Common Shares	Lopez, Cristina	5	08/12/2014	10	32.839	8,600	3,000
PrairieSky Royalty Ltd.	Common Shares	PROCTOR, CAMERON MACLEAN	5	29/05/2014	00			
PrairieSky Royalty Ltd.	Common Shares	PROCTOR, CAMERON MACLEAN	5	27/11/2015	10	25.62	500	500
Precious Metals Bullion Trust	Units	Precious Metals Bullion Trust	1	12/11/2015	38	8.78	2,900	2,900
Precious Metals Bullion Trust	Units	Precious Metals Bullion Trust	1	12/11/2015	38	8.78	0	-2,900
Precious Metals Bullion Trust	Units	Precious Metals Bullion Trust	1	23/11/2015	38	8.52	1,800	1,800
Precious Metals Bullion Trust	Units	Precious Metals Bullion Trust	1	23/11/2015	38	8.52	0	-1,800
Precious Metals Bullion Trust	Units	Precious Metals Bullion Trust	1	25/11/2015	38	8.47	800	800
Precious Metals Bullion Trust	Units	Precious Metals Bullion Trust	1	25/11/2015	38	8.47	0	-800
Precious Metals Bullion Trust	Units	Precious Metals Bullion Trust	1	27/11/2015	38	8.5	3,000	3,000
Precious Metals Bullion Trust	Units	Precious Metals Bullion Trust	1	27/11/2015	38	8.5	0	-3,000
Precious Metals Bullion Trust	Units	Precious Metals Bullion Trust	1	30/11/2015	38	8.46	3,000	3,000
Precious Metals Bullion Trust	Units	Precious Metals Bullion Trust	1	30/11/2015	38	8.46	0	-3,000
Premier Diversified Holdings Inc.	Common Shares	Robertson, Donna Lee	7	30/11/2015	10	0.18	895,504	-91,500
Premier Diversified Holdings Inc.	Common Shares	Robertson, Donna Lee	7	30/11/2015	10	0.185	855,504	-40,000
Premier Diversified Holdings Inc.	Common Shares	Robertson, Donna Lee	7	30/11/2015	10	0.19	829,004	-26,500
Premier Diversified Holdings Inc.	Common Shares	Robertson, Donna Lee	7	30/11/2015	10	0.2	814,004	-15,000
Premier Diversified Holdings Inc.	Common Shares	Robertson, Donna Lee	7	01/12/2015	10	0.18	784,004	-30,000
Premier Diversified Holdings Inc.	Common Shares	ROBERTSON, IAN D.	4, 7	30/11/2015	10	0.18	895,504	-91,500
Premier Diversified Holdings Inc.	Common Shares	ROBERTSON, IAN D.	4, 7	30/11/2015	10	0.185	855,504	-40,000
Premier Diversified Holdings Inc.	Common Shares	ROBERTSON, IAN D.	4, 7	30/11/2015	10	0.19	829,004	-26,500
Premier Diversified Holdings Inc.	Common Shares	ROBERTSON, IAN D.	4, 7	30/11/2015	10	0.2	814,004	-15,000
Premier Diversified Holdings Inc.	Common Shares	ROBERTSON, IAN D.	4, 7	01/12/2015	10	0.18	784,004	-30,000
Premier Gold Mines Limited	Common Shares	Downie, Ewan Stewart	4	04/12/2015	16	2.9	3,611,559	10,000
Premium Brands Holdings Corporation	Common Shares	BELIVEAU, JOHN STEPHEN	7	01/12/2015	30	32.19	49,523	23
Premium Brands Holdings Corporation	Common Shares	CARRIERE, DAVID JOSEPH LEONARD	5	01/12/2015	30	32.19	80,194	44
Premium Brands Holdings Corporation	Common Shares	Kalutycz, William Dion	5	26/06/2015	30	31.04	116,146	55
Pretium Resources Inc.	Common Shares	Mitchell, Ross Andrew	4	25/11/2015	51	6	10,000	10,000
Pretium Resources Inc.	Common Shares	Mitchell, Ross Andrew	4	25/11/2015	10	7.4	0	-10,000
Pretium Resources Inc.	Common Shares	Mitchell, Ross Andrew	4	26/11/2015	51	6	40,000	40,000
Pretium Resources Inc.	Common Shares	Mitchell, Ross Andrew	4	26/11/2015	10	7.56	34,600	-5,400
Pretium Resources Inc.	Common Shares	Mitchell, Ross Andrew	4	26/11/2015	10	7.4	0	-34,600



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Pretium Resources Inc.	Common Shares	Mitchell, Ross Andrew	4	02/12/2015	51	6		10,000
Pretium Resources Inc.	Common Shares	Mitchell, Ross Andrew	4	02/12/2015	51	6	20,000	20,000
Pretium Resources Inc.	Common Shares	Mitchell, Ross Andrew	4	02/12/2015	10	7.425		-10,000
Pretium Resources Inc.	Common Shares	Mitchell, Ross Andrew	4	02/12/2015	10	7.425	0	-20,000
Pretium Resources Inc.	Common Shares	Mitchell, Ross Andrew	4	03/12/2015	51	6	30,000	30,000
Pretium Resources Inc.	Common Shares	Mitchell, Ross Andrew	4	03/12/2015	10	7.665	0	-30,000
Pretium Resources Inc.	Options	Mitchell, Ross Andrew	4	25/11/2015	51		295,000	-10,000
Pretium Resources Inc.	Options	Mitchell, Ross Andrew	4	26/11/2015	51		289,600	-5,400
Pretium Resources Inc.	Options	Mitchell, Ross Andrew	4	26/11/2015	51		255,000	-34,600
Pretium Resources Inc.	Options	Mitchell, Ross Andrew	4	02/12/2015	51			-10,000
Pretium Resources Inc.	Options	Mitchell, Ross Andrew	4	02/12/2015	51		235,000	-20,000
Pretium Resources Inc.	Options	Mitchell, Ross Andrew	4	03/12/2015	51		205,000	-30,000
Primero Mining Corp.	Common Shares	marchant, peter bradley	4	01/12/2015	57		38,891	20,654
Primero Mining Corp.	Rights Phantom Share Units	marchant, peter bradley	4	01/12/2015	57		23,341	-20,654
Primero Mining Corp.	Common Shares	Nesmith, Wade Donald	4	01/12/2015	57		156,362	52,217
Primero Mining Corp.	Rights Phantom Share Units	Nesmith, Wade Donald	4	01/12/2015	57		50,060	-52,217
Primero Mining Corp.	Rights Phantom Share Units	Voicu, Gabriel	5	30/11/2015	59		70,841	-20,000
Prism Medical Ltd.	Common Shares	Struzziero, Ralph Edward	4	01/12/2015	10	6.9	27,700	900
Prism Medical Ltd.	Common Shares	Struzziero, Ralph Edward	4	01/12/2015	10	6.8929	29,100	1,400
Prism Medical Ltd.	Common Shares	Struzziero, Ralph Edward	4	01/12/2015	10	6.893	29,200	100
Prism Medical Ltd.	Common Shares	Struzziero, Ralph Edward	4	01/12/2015	10	6.8989	29,300	100
Prism Medical Ltd.	Common Shares	Struzziero, Ralph Edward	4	02/12/2015	10	6.8929	29,500	200
Prism Medical Ltd.	Common Shares	Struzziero, Ralph Edward	4	02/12/2015	10	6.8955	29,700	200
Prism Medical Ltd.	Common Shares	Struzziero, Ralph Edward	4	02/12/2015	10	6.8966	30,000	300
Pro Real Estate Investment Trust	Units	Pro Real Estate Investment Trust	1	02/11/2015	38	1.86	23,700	7,900
Pro Real Estate Investment Trust	Units	Pro Real Estate Investment Trust	1	03/11/2015	38	1.88	31,000	7,300
Pro Real Estate Investment Trust	Units	Pro Real Estate Investment Trust	1	06/11/2015	38	1.9	36,000	5,000
Pro Real Estate Investment Trust	Units	Pro Real Estate Investment Trust	1	09/11/2015	38	1.9	37,900	1,900
Pro Real Estate Investment Trust	Units	Pro Real Estate Investment Trust	1	09/11/2015	38	1.89	38,400	500
Pro Real Estate Investment Trust	Units	Pro Real Estate Investment Trust	1	10/11/2015	38	1.9	41,300	2,900
Pro Real Estate Investment Trust	Units	Pro Real Estate Investment Trust	1	11/11/2015	38	1.89	41,500	200
Pro Real Estate Investment Trust	Units	Pro Real Estate Investment Trust	1	11/11/2015	38	1.89	42,600	1,100
Pro Real Estate Investment Trust	Units	Pro Real Estate Investment Trust	1	11/11/2015	38	1.89		1,100
Pro Real Estate Investment Trust	Units	Pro Real Estate Investment Trust	1	11/11/2015	38	1.89		1,100
Pro Real Estate Investment Trust	Units	Pro Real Estate Investment Trust	1	11/11/2015	38	1.89	44,200	1,600
Pro Real Estate Investment Trust	Units	Pro Real Estate Investment Trust	1	11/11/2015	38	1.88	47,200	3,000
Pro Real Estate Investment Trust	Units	Pro Real Estate Investment Trust	1	16/11/2015	38	1.9	50,700	3,500
Pro Real Estate Investment Trust	Units	Pro Real Estate Investment Trust	1	18/11/2015	38	1.9	54,600	3,900
Pro Real Estate Investment Trust	Units	Pro Real Estate Investment Trust	1	19/11/2015	38	1.89	58,500	3,900
Pro Real Estate Investment Trust	Units	Pro Real Estate Investment Trust	1	20/11/2015	38	1.89	62,400	3,900
Pro Real Estate Investment Trust	Units	Pro Real Estate Investment Trust	1	23/11/2015	38	1.86	69,400	7,000
Pro Real Estate Investment Trust	Units	Pro Real Estate Investment Trust	1	24/11/2015	38	1.88	77,300	7,900

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Pro Real Estate Investment Trust	Units	Pro Real Estate Investment Trust	1	25/11/2015	38	1.9	82,300	5,000
Pro Real Estate Investment Trust	Units	Pro Real Estate Investment Trust	1	26/11/2015	38	1.88	87,300	5,000
Profound Medical Corp. (formerly Mira IV Acquisition Corp.)	Common Shares	Plymale, Steven	4, 5	02/12/2015	10	0.85	2,400	1,000
ProMetic Life Sciences Inc.	Common Shares	Burton, Steven J.	7	03/12/2015	57		436,772	42,000
ProMetic Life Sciences Inc.	Common Shares	Burton, Steven J.	7	03/12/2015	10	2.9905	416,867	-19,905
ProMetic Life Sciences Inc.	Unités d'actions restreintes / Restricted Share Units	Burton, Steven J.	7	03/12/2015	57	1.23	181,000	-42,000
ProMetic Life Sciences Inc.	Common Shares	Chen, Dwun-Hou	7	03/12/2015	57			92,500
ProMetic Life Sciences Inc.	Common Shares	Chen, Dwun-Hou	7	03/12/2015	57	1.23	915,183	87,500
ProMetic Life Sciences Inc.	Common Shares	Chen, Dwun-Hou	7	03/12/2015	10	2.9905	880,594	-34,589
ProMetic Life Sciences Inc.	Common Shares	Chen, Dwun-Hou	7	03/12/2015	57	1.71	885,594	5,000
ProMetic Life Sciences Inc.	Unités d'actions restreintes / Restricted Share Units	Chen, Dwun-Hou	7	03/12/2015	57	1.23	500,000	-87,500
ProMetic Life Sciences Inc.	Unités d'actions restreintes / Restricted Share Units	Chen, Dwun-Hou	7	03/12/2015	57	1.71	495,000	-5,000
ProMetic Life Sciences Inc.	Common Shares	Laurin, Pierre	4, 5	03/12/2015	57	1.23	991,736	238,000
ProMetic Life Sciences Inc.	Common Shares	Laurin, Pierre	4, 5	03/12/2015	57	1.71	1,012,861	21,125
ProMetic Life Sciences Inc.	Common Shares	Laurin, Pierre	4, 5	03/12/2015	10	2.9905	753,736	-259,125
ProMetic Life Sciences Inc.	Unités d'actions restreintes / Restricted Share Units	Laurin, Pierre	4, 5	03/12/2015	57	1.23	2,869,473	-238,000
ProMetic Life Sciences Inc.	Unités d'actions restreintes / Restricted Share Units	Laurin, Pierre	4, 5	03/12/2015	57	1.71	2,848,348	-21,125
ProMetic Life Sciences Inc.	Common Shares	Pritchard, Bruce	5	03/12/2015	57	1.23	246,079	85,000
ProMetic Life Sciences Inc.	Common Shares	Pritchard, Bruce	5	03/12/2015	57	1.71	269,471	23,392
ProMetic Life Sciences Inc.	Common Shares	Pritchard, Bruce	5	03/12/2015	10	2.9905	215,528	-53,943
ProMetic Life Sciences Inc.	Unités d'actions restreintes / Restricted Share Units	Pritchard, Bruce	5	03/12/2015	57	1.23	1,067,836	-85,000
ProMetic Life Sciences Inc.	Unités d'actions restreintes / Restricted Share Units	Pritchard, Bruce	5	03/12/2015	57	1.71	1,044,444	-23,392
ProMetic Life Sciences Inc.	Common Shares	Sartore, Patrick	5	03/12/2015	57	1.23	517,035	63,750
ProMetic Life Sciences Inc.	Common Shares	Sartore, Patrick	5	03/12/2015	57	1.71	554,462	37,427
ProMetic Life Sciences Inc.	Common Shares	Sartore, Patrick	5	03/12/2015	10	2.9905	500,932	-53,530
ProMetic Life Sciences Inc.	Unités d'actions restreintes / Restricted Share Units	Sartore, Patrick	5	03/12/2015	57	1.23	917,836	-63,750
ProMetic Life Sciences Inc.	Unités d'actions restreintes / Restricted Share Units	Sartore, Patrick	5	03/12/2015	57	1.71	880,409	-37,427
ProMetic Life Sciences Inc.	Common Shares	Weaver, Gregory	5	03/12/2015	10	2.2368	5,000	5,000
ProMetic Life Sciences Inc.	Common Shares	Weaver, Gregory	5	04/12/2015	10	2.1413	10,000	5,000
ProntoForms Corporation	Common Shares	Croucher, David	5	01/12/2015	51	0.2	210,000	40,000
ProntoForms Corporation	Options	Croucher, David	5	01/12/2015	51		725,000	-40,000
ProntoForms Corporation	Common Shares	Deck, Philip Charles	4	06/10/2015	00			
ProntoForms Corporation	Common Shares	Deck, Philip Charles	4	07/10/2015	00			
ProntoForms Corporation	Common Shares	Deck, Philip Charles	4	06/10/2015	00		5,487,500	
ProntoForms Corporation	Common Shares	Deck, Philip Charles	4	02/12/2015	10	0.35	7,604,500	2,117,000
Prophecy Development Corp.	Common Shares without par value	Hall, Greg	4	09/10/2015	10	0.045		-224,000
Prophecy Development Corp.	Common Shares without par value	Hall, Greg	4	10/10/2015	10	0.045	1,569,734	-7,000
Prophecy Development Corp.	Common Shares without par value	Plavutska, Irina	5	01/12/2015	10	0.02	0	-170,000
Prosper Gold Corp. (formerly Lander Energy Corporation)	Common Shares	Bernier, Peter	4	03/12/2015	10	0.08	5,735,500	35,000

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PUDO Inc.	Options	Arnold, Kurtis	4	14/04/2015	00			
PUDO Inc.	Options	Arnold, Kurtis	4	01/12/2015	50		3,750	3,750
PUDO Inc.	Options	Arnold, Kurtis	4	01/12/2015	50		7,500	3,750
PUDO Inc.	Options	Arnold, Kurtis	4	01/12/2015	50		11,250	3,750
PUDO Inc.	Options	Arnold, Kurtis	4	01/12/2015	50		15,000	3,750
PUDO Inc.	Options	Bijou, Thomas Frank	4	01/12/2015	50		203,750	3,750
PUDO Inc.	Options	Bijou, Thomas Frank	4	01/12/2015	50		207,500	3,750
PUDO Inc.	Options	Bijou, Thomas Frank	4	01/12/2015	50		211,250	3,750
PUDO Inc.	Options	Bijou, Thomas Frank	4	01/12/2015	50		215,000	3,750
PUDO Inc.	Options	Cooper, Richard	4	19/03/2015	00			
PUDO Inc.	Options	Cooper, Richard	4	01/12/2015	50		3,750	3,750
PUDO Inc.	Options	Cooper, Richard	4	01/12/2015	50		7,500	3,750
PUDO Inc.	Options	Cooper, Richard	4	01/12/2015	50		11,250	3,750
PUDO Inc.	Options	Cooper, Richard	4	01/12/2015	50		15,000	3,750
PUDO Inc.	Options	McDougall, Ian Alexander	4	14/04/2015	00			
PUDO Inc.	Options	McDougall, Ian Alexander	4	01/12/2015	50		3,000	3,000
PUDO Inc.	Options	McDougall, Ian Alexander	4	01/12/2015	50		6,000	3,000
PUDO Inc.	Options	McDougall, Ian Alexander	4	01/12/2015	50		9,000	3,000
PUDO Inc.	Options	McDougall, Ian Alexander	4	01/12/2015	50		12,000	3,000
PUDO Inc.	Options	Westerman, Howard	4	14/07/2015	00			
PUDO Inc.	Options	Westerman, Howard	4	01/12/2015	50		3,000	3,000
PUDO Inc.	Options	Westerman, Howard	4	01/12/2015	50		6,000	3,000
PUDO Inc.	Options	Westerman, Howard	4	01/12/2015	50		9,000	3,000
PUDO Inc.	Options	Westerman, Howard	4	01/12/2015	50		12,000	3,000
Puma Exploration Inc.	Common Shares	Robillard, Marcel	4, 5	18/11/2015	10	0.045		2,000
Puma Exploration Inc.	Common Shares	Robillard, Marcel	4, 5	24/11/2015	10	0.045	775,250	17,000
Puma Exploration Inc.	Common Shares	Robillard, Marcel	4, 5	25/11/2015	10	0.045	777,250	2,000
Puma Exploration Inc.	Common Shares	Robillard, Marcel	4, 5	26/11/2015	10	0.045	779,250	2,000
Puma Exploration Inc.	Common Shares	Robillard, Marcel	4, 5	01/12/2015	10	0.04	781,250	2,000
Puma Exploration Inc.	Common Shares	Robillard, Marcel	4, 5	03/12/2015	10	0.04	786,250	5,000
Puma Exploration Inc.	Common Shares	Robillard, Marcel	4, 5	04/12/2015	10	0.04	788,750	2,500
Puma Exploration Inc.	Common Shares	Robillard, Marcel	4, 5	03/12/2015	10	0.045	825,292	5,000
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Novak, Jean	7	30/11/2015	97		1,992	32
Quest Rare Minerals Ltd.	Options	Kay, Ronald	4	01/12/2015	50		835,000	50,000
Quest Rare Minerals Ltd.	Options	Lortie, Pierre	4	01/12/2015	50	0.07	450,000	50,000
Quest Rare Minerals Ltd.	Options	Naumann, Dirk	5	01/12/2015	50		550,000	250,000
Quest Rare Minerals Ltd.	Options	Pathak, Prashant Shanker	4	11/03/2015	00			
Quest Rare Minerals Ltd.	Options	Pathak, Prashant Shanker	4	01/12/2015	50		50,000	50,000
Quest Rare Minerals Ltd.	Options	Pesner, Michael	4	01/12/2015	50		340,000	50,000
Quest Rare Minerals Ltd.	Options	Wiener, Neil	4, 5	01/12/2015	50		405,000	50,000
Raging River Exploration Inc.	Common Shares	Fink, George Frederick	4	26/11/2015	51	3.53	1,126,362	34,398
Raging River Exploration Inc.	Common Shares	Fink, George Frederick	4	27/11/2015	10	8.7262	1,065,758	-60,604
Raging River Exploration Inc.	Options	Fink, George Frederick	4	26/11/2015	51	3.53	145,200	-58,300
Raging River Exploration Inc.	Common Shares	Mack, Raymond	4	23/11/2015	10	8.55		10,000
Raging River Exploration Inc.	Common Shares	Mack, Raymond	4	23/11/2015	10	8.55	528,983	-10,000
Raging River Exploration Inc.	Common Shares	Pearce, David Lawrence	4	27/11/2015	10	8.52	25,000	25,000
RDM Corporation	Common Shares	Dreifus, Henry	4	05/03/2015	00			
RDM Corporation	Common Shares	Dreifus, Henry	4	30/11/2015	10	2.92	300	300
RDM Corporation	Common Shares	Dreifus, Henry	4	01/12/2015	10	2.96	8,000	7,700
RDM Corporation	Common Shares	Fowlie, Randy	4, 5	02/12/2015	51	1.08	360,900	250,000
RDM Corporation	Common Shares	Fowlie, Randy	4, 5	02/12/2015	51	2.78	435,900	75,000
RDM Corporation	Options	Fowlie, Randy	4, 5	02/12/2015	51	1.08	491,000	-250,000
RDM Corporation	Options	Fowlie, Randy	4, 5	02/12/2015	51	2.78	416,000	-75,000
RDM Corporation	Common Shares	Malhinha, Rui	5	03/08/2011	00			
RDM Corporation	Common Shares	Malhinha, Rui	5	03/12/2015	51	1.05	200,000	200,000
RDM Corporation	Options	Malhinha, Rui	5	03/12/2015	51	1.05	125,000	-200,000
Red Tiger Mining Inc.	Common Shares	Finskiy, Maxim Valerievich	4, 6	02/12/2015	11		0	-42,437,971

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Red Tiger Mining Inc.	Common Shares	Finskiy, Maxim Valerievich	4, 6	02/12/2015	11		0	-13,428,181
Red Tiger Mining Inc.	Common Shares	Scola, Francis	4, 6	07/07/2010	00			
Red Tiger Mining Inc.	Common Shares	Scola, Francis	4, 6	02/12/2015	11		55,866,152	55,866,152
Redknee Solutions Inc.	Options	Charron, David	5	02/12/2015	50	2.99	1,024,424	6,256
Redknee Solutions Inc.	Options	Charron, David	5	02/12/2015	50	2.99		364,402
Redknee Solutions Inc.	Options	Charron, David	5	02/12/2015	50	2.99	1,388,826	364,402
Redknee Solutions Inc.	Rights Performance Share Units	Charron, David	5	19/11/2014	59		32,143	-6,428
Redknee Solutions Inc.	Rights Performance Share Units	Charron, David	5	24/11/2014	59			-6,428
Redknee Solutions Inc.	Rights Performance Share Units	Charron, David	5	02/12/2015	58 - Expiration of rights		119,595	-12,857
Redknee Solutions Inc.	Rights Performance Share Units	Charron, David	5	02/12/2015	59		100,787	-18,808
Redknee Solutions Inc.	Rights Performance Share Units	Charron, David	5	02/12/2015	58 - Expiration of rights		94,518	-6,269
Redknee Solutions Inc.	Rights Performance Share Units	Charron, David	5	02/12/2015	56	2.99	230,625	136,107
Redknee Solutions Inc.	Options	Guckert, Ralf	5	02/12/2015	00			
Redknee Solutions Inc.	Options	Guckert, Ralf	5	02/12/2015	50	2.99	200,000	200,000
Redknee Solutions Inc.	Options	Guckert, Ralf	5	02/12/2015	50	2.99	325,560	125,560
Redknee Solutions Inc.	Rights Performance Share Units	Guckert, Ralf	5	02/12/2015	00			
Redknee Solutions Inc.	Rights Performance Share Units	Guckert, Ralf	5	02/12/2015	56	2.99	46,897	46,897
Redknee Solutions Inc.	Options	Kothari, Vishal	5	02/12/2015	50	2.99	949,641	132,232
Redknee Solutions Inc.	Options	Kothari, Vishal	5	02/12/2015	50	2.99	1,354,531	404,890
Redknee Solutions Inc.	Rights Performance Share Units	Kothari, Vishal	5	19/11/2014	59		35,714	-7,143
Redknee Solutions Inc.	Rights Performance Share Units	Kothari, Vishal	5	24/11/2014	59			-7,143
Redknee Solutions Inc.	Rights Performance Share Units	Kothari, Vishal	5	02/12/2015	58 - Expiration of rights		132,883	-14,285
Redknee Solutions Inc.	Rights Performance Share Units	Kothari, Vishal	5	02/12/2015	59		111,985	-20,898
Redknee Solutions Inc.	Rights Performance Share Units	Kothari, Vishal	5	02/12/2015	58 - Expiration of rights		105,019	-6,966
Redknee Solutions Inc.	Rights Performance Share Units	Kothari, Vishal	5	02/12/2015	56	2.99	256,250	151,231
Redknee Solutions Inc.	Common Shares	McGrady, Brian Christopher	5	01/04/2013	00			
Redknee Solutions Inc.	Common Shares	McGrady, Brian Christopher	5	01/04/2013	00		11,940	
Redknee Solutions Inc.	Common Shares	McGrady, Brian Christopher	5	23/12/2014	57			7,910
Redknee Solutions Inc.	Common Shares	McGrady, Brian Christopher	5	23/12/2014	57		25,870	13,930
Redknee Solutions Inc.	Common Shares	McGrady, Brian Christopher	5	23/12/2014	57			11,940
Redknee Solutions Inc.	Common Shares	McGrady, Brian Christopher	5	23/12/2014	57		33,830	7,960
Redknee Solutions Inc.	Common Shares	McGrady, Brian Christopher	5	10/03/2015	57			6,987
Redknee Solutions Inc.	Common Shares	McGrady, Brian Christopher	5	10/03/2015	57		37,178	3,348
Redknee Solutions Inc.	Options	McGrady, Brian Christopher	5	02/12/2015	50	2.99	328,124	1,936
Redknee Solutions Inc.	Options	McGrady, Brian Christopher	5	02/12/2015	50	2.99	516,064	187,940
Redknee Solutions Inc.	Rights Performance Share Units	McGrady, Brian Christopher	5	19/12/2013	59			-5,274
Redknee Solutions Inc.	Rights Performance Share Units	McGrady, Brian Christopher	5	19/12/2013	58 - Expiration of rights			-2,232
Redknee Solutions Inc.	Rights Performance Share Units	McGrady, Brian Christopher	5	19/12/2013	58 - Expiration of rights			-2,232
Redknee Solutions Inc.	Rights Performance Share Units	McGrady, Brian Christopher	5	19/12/2013	57			-7,910
Redknee Solutions Inc.	Rights Performance Share Units	McGrady, Brian Christopher	5	19/12/2013	57			-7,910
Redknee Solutions Inc.	Rights Performance Share Units	McGrady, Brian Christopher	5	19/11/2014	57		56,292	-3,348
Redknee Solutions Inc.	Rights Performance Share Units	McGrady, Brian Christopher	5	24/11/2014	57			-3,348

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Redknee Solutions Inc.	Rights Performance Share Units	McGrady, Brian Christopher	5	23/12/2014	59			-5,274
Redknee Solutions Inc.	Rights Performance Share Units	McGrady, Brian Christopher	5	23/12/2014	59			-5,274
Redknee Solutions Inc.	Rights Performance Share Units	McGrady, Brian Christopher	5	23/12/2014	57			-7,910
Redknee Solutions Inc.	Rights Performance Share Units	McGrady, Brian Christopher	5	23/12/2014	57			-7,910
Redknee Solutions Inc.	Rights Performance Share Units	McGrady, Brian Christopher	5	10/03/2015	59			-6,196
Redknee Solutions Inc.	Rights Performance Share Units	McGrady, Brian Christopher	5	10/03/2015	59			-6,196
Redknee Solutions Inc.	Rights Performance Share Units	McGrady, Brian Christopher	5	10/03/2015	57			-6,987
Redknee Solutions Inc.	Rights Performance Share Units	McGrady, Brian Christopher	5	10/03/2015	57			-6,987
Redknee Solutions Inc.	Rights Performance Share Units	McGrady, Brian Christopher	5	02/12/2015	58 - Expiration of rights		101,329	-6,697
Redknee Solutions Inc.	Rights Performance Share Units	McGrady, Brian Christopher	5	02/12/2015	59		91,629	-9,700
Redknee Solutions Inc.	Rights Performance Share Units	McGrady, Brian Christopher	5	02/12/2015	58 - Expiration of rights		88,395	-3,234
Redknee Solutions Inc.	Rights Performance Share Units	McGrady, Brian Christopher	5	02/12/2015	56	2.99	158,592	70,197
Redknee Solutions Inc.	Rights Restricted Share Units	McGrady, Brian Christopher	5	01/04/2013	00			
Redknee Solutions Inc.	Rights Restricted Share Units	McGrady, Brian Christopher	5	01/04/2013	00			
Redknee Solutions Inc.	Rights Restricted Share Units	McGrady, Brian Christopher	5	01/04/2013	00		39,800	
Redknee Solutions Inc.	Options	Newton-Smith, Christopher Patrick	5	02/12/2015	50	2.99		185,570
Redknee Solutions Inc.	Options	Newton-Smith, Christopher Patrick	5	02/12/2015	50	2.99	726,933	185,570
Redknee Solutions Inc.	Rights Performance Share Units	Newton-Smith, Christopher Patrick	5	19/11/2014	59		16,741	-3,348
Redknee Solutions Inc.	Rights Performance Share Units	Newton-Smith, Christopher Patrick	5	19/11/2015	57			-3,348
Redknee Solutions Inc.	Rights Performance Share Units	Newton-Smith, Christopher Patrick	5	19/11/2015	59			-3,348
Redknee Solutions Inc.	Rights Performance Share Units	Newton-Smith, Christopher Patrick	5	02/12/2015	58 - Expiration of rights		61,126	-6,697
Redknee Solutions Inc.	Rights Performance Share Units	Newton-Smith, Christopher Patrick	5	02/12/2015	59		51,548	-9,578
Redknee Solutions Inc.	Rights Performance Share Units	Newton-Smith, Christopher Patrick	5	02/12/2015	58 - Expiration of rights		48,355	-3,193
Redknee Solutions Inc.	Rights Performance Share Units	Newton-Smith, Christopher Patrick	5	02/12/2015	56	2.99	117,668	69,313
Redknee Solutions Inc.	Options	Singhal, Nitin	5	02/12/2015	50	2.99	530,218	49,436
Redknee Solutions Inc.	Options	Singhal, Nitin	5	02/12/2015	50	2.99	654,215	123,997
Redknee Solutions Inc.	Rights Performance Share Units	Singhal, Nitin	5	19/11/2014	59		12,500	-2,500
Redknee Solutions Inc.	Rights Performance Share Units	Singhal, Nitin	5	24/11/2014	59			-2,500
Redknee Solutions Inc.	Rights Performance Share Units	Singhal, Nitin	5	02/12/2015	58 - Expiration of rights		41,633	-5,000
Redknee Solutions Inc.	Rights Performance Share Units	Singhal, Nitin	5	02/12/2015	59		35,233	-6,400
Redknee Solutions Inc.	Rights Performance Share Units	Singhal, Nitin	5	02/12/2015	58 - Expiration of rights		33,100	-2,133
Redknee Solutions Inc.	Rights Performance Share Units	Singhal, Nitin	5	02/12/2015	56	2.99	79,414	46,314
Redknee Solutions Inc.	Options	Skoczkowski, Lucas Atanazy	4, 5	02/12/2015	50	2.99	2,028,437	223,836
Redknee Solutions Inc.	Options	Skoczkowski, Lucas Atanazy	4, 5	02/12/2015	50	2.99	2,812,911	784,474

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Redknee Solutions Inc.	Rights Performance Share Units	Skoczkowski, Lucas Atanazy	4, 5	19/11/2014	59		69,196	-13,840
Redknee Solutions Inc.	Rights Performance Share Units	Skoczkowski, Lucas Atanazy	4, 5	24/11/2014	59			-13,840
Redknee Solutions Inc.	Rights Performance Share Units	Skoczkowski, Lucas Atanazy	4, 5	02/12/2015	58 - Expiration of rights			27,678
Redknee Solutions Inc.	Rights Performance Share Units	Skoczkowski, Lucas Atanazy	4, 5	02/12/2015	58 - Expiration of rights		257,461	-27,678
Redknee Solutions Inc.	Rights Performance Share Units	Skoczkowski, Lucas Atanazy	4, 5	02/12/2015	58 - Expiration of rights		243,964	-13,497
Redknee Solutions Inc.	Rights Performance Share Units	Skoczkowski, Lucas Atanazy	4, 5	02/12/2015	59		203,475	-40,489
Redknee Solutions Inc.	Rights Performance Share Units	Skoczkowski, Lucas Atanazy	4, 5	02/12/2015	56	2.99	496,483	293,008
Redline Communications Group Inc.	Rights Restricted Share Units - Cash Settled	Gould, Jeffrey Paul	5	01/10/2015	00			
Redline Communications Group Inc.	Rights Restricted Share Units - Cash Settled	Gould, Jeffrey Paul	5	30/11/2015	56		80,000	80,000
REIT INDEXPLUS Income Fund	Trust Units	REIT INDEXPLUS Income Fund	1	27/11/2015	38	12.118	8,645,638	900
REIT INDEXPLUS Income Fund	Trust Units	REIT INDEXPLUS Income Fund	1	30/11/2015	38	12.19	8,646,638	1,000
Relentless Resources Ltd.	Common Shares	Kolias, Ike Sotiris	3	30/11/2015	10	0.105	8,901,213	259,000
Relentless Resources Ltd.	Common Shares	Kolias, Ike Sotiris	3	02/12/2015	10	0.105	9,084,213	183,000
Relentless Resources Ltd.	Common Shares	MacDonald, William Colin	4	26/11/2015	90	0.115	5,390,081	3,580,200
Relentless Resources Ltd.	Common Shares	MacDonald, William Colin	4	26/11/2015	90	0.115		3,580,200
Relentless Resources Ltd.	Common Shares	MacDonald, William Colin	4	26/11/2015	90	0.115		3,580,200
Relentless Resources Ltd.	Common Shares	MacDonald, William Colin	4	26/11/2015	90	0.115	337,500	-3,580,200
Renforth Resources Inc.	Common Shares	Brewster, Norman	4	01/12/2015	10	0.015	27,800	-11,000
Response Biomedical Corp	Common Shares	Adams, William James	5	25/11/2015	10	0.6	31,100	10,500
Response Biomedical Corp	Common Shares	Adams, William James	5	25/11/2015	10	0.7	36,100	5,000
Response Biomedical Corp	Common Shares	Adams, William James	5	25/11/2015	10	0.67	36,400	300
Richelieu Hardware Ltd.	Unités d'actions différées	Chicoyne, Denyse	4	30/11/2015	56	71	17,144	190
Richelieu Hardware Ltd.	Unités d'actions différées	Courteau, Robert	4, 5	30/11/2015	56	71	17,222	217
Richelieu Hardware Ltd.	Unités d'actions différées	DOUVILLE, Jean R.	4	30/11/2015	56	71	17,650	190
Richelieu Hardware Ltd.	Unités d'actions différées	Gauvin, Mathieu	4	30/11/2015	56	71	19,562	217
Richelieu Hardware Ltd.	Unités d'actions différées	Poulin, Marc	4	30/11/2015	56	71	3,067	190
Richelieu Hardware Ltd.	Unités d'actions différées	Proteau, Jocelyn	4	30/11/2015	56	71	9,733	204
Richelieu Hardware Ltd.	Unités d'actions différées	Vachon, Sylvie	4	30/11/2015	56	71	307	95
Richmont Mines Inc.	Common Shares	Adam, Daniel	5	27/11/2015	51		54,060	10,860
Richmont Mines Inc.	Common Shares	Adam, Daniel	5	27/11/2015	10	4.0081	48,579	-5,481
Richmont Mines Inc.	Common Shares	Adam, Daniel	5	01/12/2015	51	1.08	59,439	10,860
Richmont Mines Inc.	Common Shares	Adam, Daniel	5	01/12/2015	10	4.0445	53,977	-5,462
Richmont Mines Inc.	Options	Adam, Daniel	5	27/11/2015	51	1.08	109,140	-10,860
Richmont Mines Inc.	Options	Adam, Daniel	5	01/12/2015	51	1.08	98,280	-10,860
Richmont Mines Inc.	Common Shares	Chamandy, H. Gregory	3, 4	20/11/2015	51		963,905	2,100
Richmont Mines Inc.	Common Shares	Chamandy, H. Gregory	3, 4	20/11/2015	10	4	961,805	-2,100
Richmont Mines Inc.	Common Shares	Chamandy, H. Gregory	3, 4	25/11/2015	51		1,009,705	47,900
Richmont Mines Inc.	Common Shares	Chamandy, H. Gregory	3, 4	25/11/2015	10	4.0077	961,805	-47,900
Richmont Mines Inc.	Options	Chamandy, H. Gregory	3, 4	20/11/2015	51	1.62	614,900	-2,100
Richmont Mines Inc.	Options	Chamandy, H. Gregory	3, 4	25/11/2015	51	1.62	567,000	-47,900
Richmont Mines Inc.	Options	Tardif, Mélissa	5	16/11/2015	51	3.05		-4,000
Richmont Mines Inc.	Options	Tardif, Mélissa	5	16/11/2015	51	3.05		-4,000
Ridgewood Canadian Investment Grade Bond Fund	Units	Simpson, John H.	5	01/12/2015	10	13.117	25,154	-2,058
Ridgewood Canadian Investment Grade Bond Fund	Units	Simpson, John H.	5	03/12/2015	10	13.13	23,249	-1,905
Riverside Resources Inc.	Common Shares	Dare, Jeffrey	5	05/08/2008	00			
Riverside Resources Inc.	Common Shares	Dare, Jeffrey	5	30/11/2015	46	0.15	38,750	38,750
Riverside Resources Inc.	Common Shares	Lang, Jones	5	30/11/2015	46	0.15	121,000	75,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Riverside Resources Inc.	Common Shares	Scott, Robert James	5	30/11/2015	46	0.15	568,300	75,000
Riverside Resources Inc.	Common Shares	Staude, John-Mark Gardner	5	30/11/2015	46	0.15	1,316,460	75,000
Rock Energy Inc.	Common Shares	Bey, Allen J.	4, 5	26/11/2015	30	1.4948	14,736	1,435
Rock Energy Inc.	Common Shares	Campbell, Jeffrey G.	5	26/11/2015	30	1.4948	364,255	1,310
Rock Energy Inc.	Common Shares	Hirtle, Gregory Todd	5	26/11/2015	30	1.4948	95,555	1,198
Rock Energy Inc.	Common Shares	Kober, Scott	5	26/11/2015	30	1.4948	28,915	1,142
Rock Energy Inc.	Common Shares	McDonald, Joshua	5	26/11/2015	30	1.4948	13,844	1,198
Rogers Communications Inc.	Restricted Share Units	Glick, Jacob	5	01/12/2015	59	51.476	7,183	-3,830
Rogers Communications Inc.	Restricted Share Units	Kawale, Nitin	5	01/12/2015	59	51.476	34,478	-18,385
Rogers Communications Inc.	Performance Restricted Share Units	Laurence, Jonathan Guy	5	02/12/2013	56			76,814
Rogers Communications Inc.	Performance Restricted Share Units	Laurence, Jonathan Guy	5	02/05/2014	36			-26,098
Rogers Communications Inc.	Restricted Share Units	Laurence, Jonathan Guy	5	02/12/2013	56			76,814
Rogers Communications Inc.	Restricted Share Units	Laurence, Jonathan Guy	5	02/12/2013	56		76,814	76,814
Rogers Communications Inc.	Restricted Share Units	Laurence, Jonathan Guy	5	02/05/2014	36			-26,098
Rogers Communications Inc.	Restricted Share Units	Laurence, Jonathan Guy	5	02/05/2014	36		50,716	-26,098
Rogers Communications Inc.	Restricted Share Units	Laurence, Jonathan Guy	5	02/12/2015	59	51.424	25,505	-27,817
Royal Road Minerals Limited	Ordinary Shares	Coughlin, Timothy James	4, 5	02/12/2015	10	0.045	843,875	20,000
Royal Road Minerals Limited	Ordinary Shares	Mullens, Peter James	4	01/12/2015	10	0.05	1,324,083	28,000
Rubicon Minerals Corporation	Common Shares	Thomas, Bruce, Alexander	4	30/11/2015	10	0.175	871,412	262,000
Rubicon Minerals Corporation	Common Shares	Thomas, Bruce, Alexander	4	30/11/2015	10	0.1725	879,412	8,000
Rye Patch Gold Corp.	Common Shares	Rye Patch Gold Corp.	1	01/12/2015	38	0.1333	116,000	-21,000
Rye Patch Gold Corp.	Common Shares	Rye Patch Gold Corp.	1	01/12/2015	38	0.135	111,000	-5,000
Rye Patch Gold Corp.	Common Shares	Rye Patch Gold Corp.	1	01/12/2015	38	0.1275	91,000	-20,000
Rye Patch Gold Corp.	Common Shares	Rye Patch Gold Corp.	1	01/12/2015	38	0.1212	70,000	-21,000
Rye Patch Gold Corp.	Common Shares	Rye Patch Gold Corp.	1	01/12/2015	38	0.125	66,000	-4,000
Rye Patch Gold Corp.	Common Shares	Rye Patch Gold Corp.	1	01/12/2015	38	0.125	60,000	-6,000
Rye Patch Gold Corp.	Common Shares	Rye Patch Gold Corp.	1	01/12/2015	38	0.12	51,500	-8,500
Rye Patch Gold Corp.	Common Shares	Rye Patch Gold Corp.	1	01/12/2015	38	0.12	50,000	-1,500
Rye Patch Gold Corp.	Common Shares	Rye Patch Gold Corp.	1	01/12/2015	38	0.115	40,000	-10,000
Rye Patch Gold Corp.	Common Shares	Rye Patch Gold Corp.	1	01/12/2015	38	0.115	20,000	-20,000
Rye Patch Gold Corp.	Common Shares	Rye Patch Gold Corp.	1	01/12/2015	38	0.115	0	-20,000
Rye Patch Gold Corp.	Common Shares	Rye Patch Gold Corp.	1	01/12/2015	38	0.1183	75,000	75,000
Rye Patch Gold Corp.	Common Shares	Rye Patch Gold Corp.	1	04/12/2015	38	0.115	100,000	25,000
SAGE GOLD INC.	Common Shares	Lees, Charles Nigel	4, 5	03/12/2015	16	0.05	931,770	300,000
SAGE GOLD INC.	Warrants Common Share Purchase Warrants	Lees, Charles Nigel	4, 5	03/12/2015	16	0.1	346,666	300,000
SAGE GOLD INC.	Common Shares	Mars, Patrick James	4, 5	03/12/2015	16	0.05	905,000	100,000
SAGE GOLD INC.	Warrants Common Share Purchase Warrants	Mars, Patrick James	4, 5	03/12/2015	16	0.1	151,666	100,000
Sandvine Corporation	Common Shares	Caputo, David	4	04/12/2015	30	2.82	109,853	639
Sandvine Corporation	Common Shares	Caputo, David	4	01/12/2015	10	2.807	2,703,100	-15,000
Sandvine Corporation	Common Shares	Donnelly, Tom	5	04/12/2015	30	2.82	20,137	140
Sandvine Corporation	Common Shares	Donnelly, Tom	5	01/12/2015	10	2.807	2,366,930	-25,000
Sandvine Corporation	Common Shares	Hamilton, Scott	4	04/12/2015	30	2.82	5,680	60
Sandvine Corporation	Common Shares	Siim, Brad	5	02/12/2015	10	3.044		-45,000
Sandvine Corporation	Common Shares	Siim, Brad	5	02/12/2015	10	3.044	890,336	-45,000
Sandvine Corporation	Common Shares	Siim, Brad	5	03/12/2015	10	3.03	860,336	-30,000
Sandvine Corporation	Common Shares	Siim, Brad	5	04/12/2015	30	2.82	860,624	288
Santacruz Silver Mining Ltd.	Common Shares	McMorran, Robert George	5	03/12/2015	10	0.105	264,000	-16,000
Savanna Energy Services Corp.	Options	Gindl, Christopher Michael	7	02/12/2015	50	1.3	129,649	33,482
Savanna Energy Services Corp.	Options	LaMontagne, Dwayne Kevin	5	02/12/2015	50	1.3	718,928	94,420
Savanna Energy Services Corp.	Options	Mills, Aaron	7	02/12/2015	50	1.3	254,119	32,813
Savanna Energy Services Corp.	Options	Strong, Christopher Davis	4, 5	02/12/2015	50	1.3	547,321	147,321

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Savanna Energy Services Corp.	Options	Torriero, Richard	7	02/12/2015	50	1.3	182,798	40,480
SDX Energy Inc.	Options Stock Option Plan exercisable for common shares	Doyle, Michael Edmond	4	01/10/2015	00			
SDX Energy Inc.	Options Stock Option Plan exercisable for common shares	Doyle, Michael Edmond	4	01/12/2015	50		160,000	160,000
SDX Energy Inc.	Options Stock Option Plan exercisable for common shares	Mitchell, David John Woodhams	4	01/10/2015	00			
SDX Energy Inc.	Options Stock Option Plan exercisable for common shares	Mitchell, David John Woodhams	4	01/12/2015	50	0.63	160,000	160,000
SDX Energy Inc.	Options Stock Option Plan exercisable for common shares	Moaaz, Ahmed Farid Ahmed	5	01/12/2015	50	0.63	400,000	400,000
SDX Energy Inc.	Options Stock Option Plan exercisable for common shares	Moase, Paul	4	01/12/2015	50	0.63	160,000	160,000
SDX Energy Inc.	Options Stock Option Plan exercisable for common shares	Richards, David V.	4	01/10/2015	00			
SDX Energy Inc.	Options Stock Option Plan exercisable for common shares	Richards, David V.	4	01/12/2015	50	0.63	160,000	160,000
SDX Energy Inc.	Options Stock Option Plan exercisable for common shares	Welch, Paul	4, 5	01/12/2015	50	0.63	800,000	800,000
SDX Energy Inc.	Options Stock Option Plan exercisable for common shares	Wright, Barrie McNaught	4	01/10/2015	00			
SDX Energy Inc.	Options Stock Option Plan exercisable for common shares	Wright, Barrie McNaught	4	01/12/2015	50	0.63	160,000	160,000
Secure Energy Services Inc.	Common Shares Employee Share Ownership Plan	Amirault, Rene	3, 4, 5	04/12/2015	30	7.9	32,707	233
Secure Energy Services Inc.	Common Shares Employee Share Ownership Plan	Gransch, Allen Peter	5	04/12/2015	30	7.9	15,911	113
Secure Energy Services Inc.	Common Shares Employee Share Ownership Plan	Higham, Corey Ray	5	04/12/2015	30	7.9	17,330	102
Secure Energy Services Inc.	Common Shares Employee Share Ownership Plan	McGurk, Brian Kenneth Stanley	5	04/12/2015	30	7.9	8,807	63
Secure Energy Services Inc.	Common Shares Employee Share Ownership Plan	Steinke, Daniel	5	04/12/2015	30	7.9	16,025	86
Secure Energy Services Inc.	Common Shares Employee Share Ownership Plan	WADSWORTH, GEORGE	7	04/12/2015	30	7.9	11,902	123
Senvest Capital Inc.	Common Shares	Senvest Capital Inc.	1	10/11/2015	38	160	700	700
Senvest Capital Inc.	Common Shares	Senvest Capital Inc.	1	11/11/2015	38	161	1,200	500
Senvest Capital Inc.	Common Shares	Senvest Capital Inc.	1	19/11/2015	38	155.53	1,600	400
Senvest Capital Inc.	Common Shares	Senvest Capital Inc.	1	23/11/2015	38	158	1,700	100
Senvest Capital Inc.	Common Shares	Senvest Capital Inc.	1	24/11/2015	38	153.09	2,700	1,000
Senvest Capital Inc.	Common Shares	Senvest Capital Inc.	1	30/11/2015	38		0	-2,700
Sernova Corp.	Common Shares	Toleikis, Philip Michael	4, 5	27/11/2015	51	0.15	2,560,523	550,000
Sernova Corp.	Common Shares	Toleikis, Philip Michael	4, 5	27/11/2015	51	0.2	2,810,523	250,000
Sernova Corp.	Options	Toleikis, Philip Michael	4, 5	27/11/2015	51	0.15	2,750,000	-550,000
Sernova Corp.	Options	Toleikis, Philip Michael	4, 5	27/11/2015	51	0.2	2,500,000	-250,000
Seven Generations Energy Ltd.	Options	Raggett, Charlotte Sarah Jane	5	01/12/2015	00		50,000	
SHAW COMMUNICATIONS INC.	Directors' Deferred Share Units (DDSU)	Green, Richard R.	4	30/11/2015	30	20.64	41,914	580



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SHAW COMMUNICATIONS INC.	Directors' Deferred Share Units (DDSU)	Keating, Gregory John	4	30/11/2015	30	27.56	42,740	475
SHAW COMMUNICATIONS INC.	Directors' Deferred Share Units (DDSU)	Pew, Paul Kenneth	4	30/11/2015	30	27.3	66,849	1,099
SHAW COMMUNICATIONS INC.	Directors' Deferred Share Units (DDSU)	Royer, Jeffrey	4	30/11/2015	30	27.52	67,929	566
SHAW COMMUNICATIONS INC.	Directors' Deferred Share Units (DDSU)	Weatherill, Sheila Christine	4	30/11/2015	30	27.54	35,509	395
ShawCor Ltd.	Common Shares	Tikkanen, John Douglas	5	01/12/2015	10	29.77	1,100	500
Shopify Inc.	Multiple Voting Shares Class B Multiple Voting Shares	Fauser, Cody Peter	5	30/11/2015	36		0	-1,057,508
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Fauser, Cody Peter	5	30/11/2015	36		1,246,288	1,057,508
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Fauser, Cody Peter	5	01/12/2015	30	26.319	65,303	-25,000
Shopify Inc.	Multiple Voting Shares Class B Multiple Voting Shares	Frasca, Joseph Andrew	5	01/12/2015	51	4.22	4,000	4,000
Shopify Inc.	Multiple Voting Shares Class B Multiple Voting Shares	Frasca, Joseph Andrew	5	01/12/2015	36	4.22		-4,000
Shopify Inc.	Multiple Voting Shares Class B Multiple Voting Shares	Frasca, Joseph Andrew	5	01/12/2015	36		0	-4,000
Shopify Inc.	Options	Frasca, Joseph Andrew	5	01/12/2015	51	4.22	136,335	-4,000
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Frasca, Joseph Andrew	5	20/05/2015	00			
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Frasca, Joseph Andrew	5	01/12/2015	36	4.22		4,000
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Frasca, Joseph Andrew	5	01/12/2015	36		4,000	4,000
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Frasca, Joseph Andrew	5	01/12/2015	30	26.255	0	-4,000
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Lemieux, Jean-Michel	5	01/07/2015	00			
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Lemieux, Jean-Michel	5	01/12/2015	10	26.18	3,800	3,800
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Lutke, Tobias Albin	4, 5	30/11/2015	30	26.535	281,500	-4,500
Shopify Inc.	Multiple Voting Shares Class B Multiple Voting Shares	Miller, Craig Stuart	5	27/11/2015	51	0.152	13,001	13,001
Shopify Inc.	Multiple Voting Shares Class B Multiple Voting Shares	Miller, Craig Stuart	5	27/11/2015	36	0.152		-13,001
Shopify Inc.	Multiple Voting Shares Class B Multiple Voting Shares	Miller, Craig Stuart	5	27/11/2015	36		0	-13,001
Shopify Inc.	Options	Miller, Craig Stuart	5	27/11/2015	51	0.152	959,245	-13,001

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Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Miller, Craig Stuart	5	20/05/2015	00			
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Miller, Craig Stuart	5	27/11/2015	36	0.152		13,001
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Miller, Craig Stuart	5	27/11/2015	36		13,001	13,001
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Miller, Craig Stuart	5	27/11/2015	30	26.69	0	-13,001
Shopify Inc.	Multiple Voting Shares Class B Multiple Voting Shares	Phillips, John	4	30/11/2015	36		4,246,060	-750,000
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Phillips, John	4	20/05/2015	00			
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Phillips, John	4	30/11/2015	36		750,000	750,000
Shopify Inc.	Multiple Voting Shares Class B Multiple Voting Shares	Weinand, Peter Daniel	5	30/11/2015	36		0	-1,334,273
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Weinand, Peter Daniel	5	20/05/2015	00			
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Weinand, Peter Daniel	5	30/11/2015	36		1,334,273	1,334,273
Sienna Senior Living Inc. (formerly Leisureworld Senior Care Corporation)	Restricted Share Units	Hirji, Raheem	5	02/12/2015	59	17.15	868	-486
Sienna Senior Living Inc. (formerly Leisureworld Senior Care Corporation)	Common Shares	McLaughlin, John Gordon	4	23/03/2010	00			
Sienna Senior Living Inc. (formerly Leisureworld Senior Care Corporation)	Common Shares	McLaughlin, John Gordon	4	01/12/2015	90		20,000	20,000
Sienna Senior Living Inc. (formerly Leisureworld Senior Care Corporation)	Common Shares	McLaughlin, John Gordon	4	01/12/2015	90		0	-20,000
Sierra Metals Inc. (formerly Dia Bras Exploration Inc.)	Common Shares	Arias, J. Alberto	4, 6	01/12/2015	57	0.99	201,441	21,040
Sierra Metals Inc. (formerly Dia Bras Exploration Inc.)	Restricted Share Unit	Arias, J. Alberto	4, 6	01/12/2015	57		73,683	-21,040
Sierra Metals Inc. (formerly Dia Bras Exploration Inc.)	Common Shares	Brennan, Mark Peter	5	01/12/2015	10	1.099	120,000	10,000
Sierra Metals Inc. (formerly Dia Bras Exploration Inc.)	Common Shares	Brennan, Mark Peter	5	01/12/2015	10	1.012	125,000	5,000
Sierra Metals Inc. (formerly Dia Bras Exploration Inc.)	Common Shares	Brennan, Mark Peter	5	01/12/2015	10	1.099	130,000	5,000
Sierra Metals Inc. (formerly Dia Bras Exploration Inc.)	Common Shares	Brennan, Mark Peter	5	01/12/2015	10	1.1	130,800	800
Sierra Metals Inc. (formerly Dia Bras Exploration Inc.)	Common Shares	Cater, Douglas Frederick	4	01/12/2015	57		207,343	21,040
Sierra Metals Inc. (formerly Dia Bras Exploration Inc.)	Restricted Share Unit	Cater, Douglas Frederick	4	01/12/2015	57		73,684	-21,040
Sierra Metals Inc. (formerly Dia Bras Exploration Inc.)	Common Shares	Dean, Steven G	4	01/12/2015	57		199,791	31,687
Sierra Metals Inc. (formerly Dia Bras Exploration Inc.)	Restricted Share Unit	Dean, Steven G	4	01/12/2015	57		40,788	-31,687

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Sierra Metals Inc. (formerly Dia Bras Exploration Inc.)	Common Shares	Neff, Jill	5	01/12/2015	57		10,000	3,334
Sierra Metals Inc. (formerly Dia Bras Exploration Inc.)	Restricted Share Unit	Neff, Jill	5	01/12/2015	57		10,000	-3,334
Sierra Metals Inc. (formerly Dia Bras Exploration Inc.)	Common Shares	Renaud, Philip	4	01/12/2015	57		3,688,044	14,704
Sierra Metals Inc. (formerly Dia Bras Exploration Inc.)	Restricted Share Unit	Renaud, Philip	4	01/12/2015	57		40,789	-14,704
Sierra Metals Inc. (formerly Dia Bras Exploration Inc.)	Common Shares	Robyn, Thomas Lynn	5	01/12/2015	57		75,228	4,000
Sierra Metals Inc. (formerly Dia Bras Exploration Inc.)	Restricted Share Unit	Robyn, Thomas Lynn	5	01/12/2015	57		17,170	-4,000
Silver Bullion Trust	Trust Units	Polar Asset Management Partners Inc.	3	27/11/2015	10	10.12	639,800	900
Silver Bullion Trust	Trust Units	Polar Asset Management Partners Inc.	3	01/12/2015	10	10.3	642,400	2,600
Silver Bullion Trust	Trust Units	Polar Asset Management Partners Inc.	3	01/12/2015	10	10.33	642,500	100
Silver Bullion Trust	Trust Units	Polar Asset Management Partners Inc.	3	01/12/2015	10	10.36	643,200	700
Silver Bullion Trust	Trust Units	Polar Asset Management Partners Inc.	3	01/12/2015	10	10.37	644,600	1,400
Silver Bullion Trust	Trust Units	Polar Asset Management Partners Inc.	3	01/12/2015	10	10.4	645,900	1,300
Silver Bullion Trust	Trust Units	Polar Asset Management Partners Inc.	3	01/12/2015	10	10.44	647,200	1,300
Silver Bullion Trust	Trust Units	Polar Asset Management Partners Inc.	3	03/12/2015	10	10.1	647,400	200
Silver Bullion Trust	Trust Units	Polar Asset Management Partners Inc.	3	03/12/2015	10	10.22	649,400	2,000
Silver Wheaton Corp.	Units Performance Shares	Bernardi, Curzio Domenico	5	01/12/2015	97		65,699	253
Silver Wheaton Corp.	Common Shares	Brough, John	4	01/12/2015	10	18	5,500	-2,350
Silver Wheaton Corp.	Units Performance Shares	Brown, Gary Duncan	5	01/12/2015	97		65,699	253
Silver Wheaton Corp.	Units Performance Shares	Charpentier, Bettina Joan	5	01/12/2015	97		22,775	88
Silver Wheaton Corp.	Units Performance Shares	Drouin, Patrick Eugene	5	01/12/2015	97		38,897	150
Silver Wheaton Corp.	Units Performance Shares	Hodaly, Haytham Henry	5	01/12/2015	97		65,699	253
Silver Wheaton Corp.	Units Performance Shares	Smallwood, Randy	5	01/12/2015	97		174,484	671
Silver Wheaton Corp.	Units Performance Shares	Tatarkin, Nikola	5	01/12/2015	97		41,023	160
Slater Mining Corporation	Common Shares	Slater, Ian	4, 5	02/12/2015	10	0.02	7,368,000	1,300,000
SnipGold Corp.	Common Shares	Zbeetnoff, John	4, 5	02/12/2015	10	0.045	1,838,750	14,000
Solarvest BioEnergy Inc.	Common Shares	Greenham, Gerri Joseph	4	01/12/2015	10	0.2	8,178,500	2,000
Solarvest BioEnergy Inc.	Common Shares	Greenham, Gerri Joseph	4	04/12/2015	10	0.24	8,180,500	2,000
Solegear Bioplastic Technologies Inc. (formerly Rodeo Capital III Corp.)	Common Shares	Antoniadis, Paul John	4	01/12/2015	10	0.145	512,284	5,000
Solegear Bioplastic Technologies Inc. (formerly Rodeo Capital III Corp.)	Common Shares	Antoniadis, Paul John	4	04/12/2015	10	0.15	522,284	10,000
Southern Arc Minerals Inc.	Options	Lee, Danny Wayne Kent	5	26/11/2015	97		0	-25,000
Southern Arc Minerals Inc.	Options	Lee, Danny Wayne Kent	5	27/11/2015	50	0.32	50,000	50,000
SouthGobi Resources Ltd.	Common Shares	China Investment Corporation	3	27/11/2015	11	0.45	49,875,030	11,957,738
SouthGobi Resources Ltd.	Common Shares	Turquoise Hill Resources Ltd.	3	01/12/2015	10	0.3682	51,453,465	-35,600
SouthGobi Resources Ltd.	Common Shares	Turquoise Hill Resources Ltd.	3	02/12/2015	10	0.3774	51,328,465	-125,000
SouthGobi Resources Ltd.	Common Shares	Turquoise Hill Resources Ltd.	3	03/12/2015	10	0.3567	51,203,465	-125,000
Spartan Energy Corp. (formerly Alexander Energy Ltd.)	Common Shares	KALANTZIS, FOTIS	5	13/02/2015	30	2.9098	1,956,080	859
Spartan Energy Corp. (formerly Alexander Energy Ltd.)	Common Shares	KALANTZIS, FOTIS	5	13/03/2015	30	2.64	1,957,027	947

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Spartan Energy Corp. (formerly Alexander Energy Ltd.)	Common Shares	McHardy, Richard Francis	4, 5	10/12/2013	00			
Spartan Energy Corp. (formerly Alexander Energy Ltd.)	Common Shares	McHardy, Richard Francis	4, 5	27/11/2015	11	2.42	1,692,330	1,692,330
Spartan Energy Corp. (formerly Alexander Energy Ltd.)	Common Shares	McHardy, Richard Francis	4, 5	28/02/2014	90		1,674,038	1,392,038
Spartan Energy Corp. (formerly Alexander Energy Ltd.)	Common Shares	McHardy, Richard Francis	4, 5	14/01/2015	30	2.5	1,682,348	1,100
Spartan Energy Corp. (formerly Alexander Energy Ltd.)	Common Shares	McHardy, Richard Francis	4, 5	13/03/2015	30	2.64	1,684,335	1,042
Spartan Energy Corp. (formerly Alexander Energy Ltd.)	Common Shares	McHardy, Richard Francis	4, 5	27/11/2015	11	2.42	0	-1,692,330
Spartan Energy Corp. (formerly Alexander Energy Ltd.)	Common Shares	McHardy, Richard Francis	4, 5	28/02/2014	90		0	-1,392,038
Spartan Energy Corp. (formerly Alexander Energy Ltd.)	Common Shares	McHardy, Richard Francis	4, 5	01/12/2015	90			-1,392,038
Spartan Energy Corp. (formerly Alexander Energy Ltd.)	Common Shares	Stark, Albert Jason	5	13/02/2015	30	2.9098	4,296,913	859
Spartan Energy Corp. (formerly Alexander Energy Ltd.)	Common Shares	Stark, Albert Jason	5	13/03/2015	30	2.64	4,297,860	947
Spartan Energy Corp. (formerly Alexander Energy Ltd.)	Common Shares	Wong, Eddie	5	13/02/2015	30	2.9098	1,746,330	859
Spartan Energy Corp. (formerly Alexander Energy Ltd.)	Common Shares	Wong, Eddie	5	13/03/2015	30	2.61	1,747,277	947
Spectra7 Microsystems Inc.	Common Shares	Alcantara, Charito Palac	5	01/12/2015	57		28,317	17,903
Spectra7 Microsystems Inc.	Restricted Share Units	Alcantara, Charito Palac	5	01/12/2015	57		74,183	-17,903
Spectra7 Microsystems Inc.	Common Shares	Antonen, Brian Douglas	4	01/12/2015	57		24,432	11,458
Spectra7 Microsystems Inc.	Restricted Share Units	Antonen, Brian Douglas	4	01/12/2015	57		15,622	-11,458
Spectra7 Microsystems Inc.	Common Shares	Bosomworth, Robert Norman	5	01/12/2015	57		93,531	67,652
Spectra7 Microsystems Inc.	Restricted Share Units	Bosomworth, Robert Norman	5	01/12/2015	57		111,413	-67,652
Spectra7 Microsystems Inc.	Common Shares	Dobkin, Robert	4	01/12/2015	57		226,611	11,458
Spectra7 Microsystems Inc.	Restricted Share Units	Dobkin, Robert	4	01/12/2015	57		15,622	-11,458
Spectra7 Microsystems Inc.	Common Shares	Kim, Andrew	7, 5	01/12/2015	57		74,067	34,375
Spectra7 Microsystems Inc.	Restricted Share Units	Kim, Andrew	7, 5	01/12/2015	57		56,875	-34,375
Spectra7 Microsystems Inc.	Common Shares	Maggs, Roger	4	01/12/2015	57		76,044	11,458
Spectra7 Microsystems Inc.	Restricted Share Units	Maggs, Roger	4	01/12/2015	57		15,622	-11,458
Spectra7 Microsystems Inc.	Common Shares	Mitchell, John Weaver	5	01/12/2015	57		34,723	20,208
Spectra7 Microsystems Inc.	Restricted Share Units	Mitchell, John Weaver	5	01/12/2015	57		104,792	-20,208
Spectra7 Microsystems Inc.	Common Shares	Smyth, Peter Nicholas	7	01/12/2015	57		87,226	2,865
Spectra7 Microsystems Inc.	Restricted Share Units	Smyth, Peter Nicholas	7	01/12/2015	57		3,908	-2,865
Spectra7 Microsystems Inc.	Common Shares	Stelliga, D. Tony	4, 7, 5	01/12/2015	57		679,242	238,069
Spectra7 Microsystems Inc.	Restricted Share Units	Stelliga, D. Tony	4, 7, 5	01/12/2015	57		522,957	-238,069
Spot Coffee (Canada) Ltd.	Common Shares	AYOUB, ANTON MICHEL	4, 5	30/11/2015	10	0.045	931,458	3,000
Spot Coffee (Canada) Ltd.	Common Shares	Lorenzo, John Michael	4	26/11/2015	10	0.035	4,422,324	30,000
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	05/10/2015	38	0.6094		25,662
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	05/10/2015	38	0.6094		25,662
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	05/10/2015	38	0.6094		-25,662
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	05/10/2015	38	0.6094		-25,662
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/10/2015	38	0.6045		31,162
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/10/2015	38	0.6045		31,162
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/10/2015	38	0.6045		-31,162

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Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/10/2015	38	0.6045		-31,162
SQI Diagnostics Inc.	Options	Morris, Andrew Charles	4, 5	16/09/2015	50	0.42	525,000	100,000
Squire Mining Ltd.	Common Shares	Gajdics, Tibor	3, 4	09/11/2015	10	0.1	4,317,000	1,000
Squire Mining Ltd.	Common Shares	Gajdics, Tibor	3, 4	18/11/2015	10	0.1	4,322,000	5,000
Squire Mining Ltd.	Common Shares	Gajdics, Tibor	3, 4	25/11/2015	10	0.1	4,323,000	1,000
ST ANDREW GOLDFIELDS LTD.	Common Shares	Abramson, Randall	3	04/12/2015	97		12,259,623	-10,246
ST ANDREW GOLDFIELDS LTD.	Common Shares	Abramson, Randall	3	01/12/2015	97		12,269,869	-45,000
Stans Energy Corp.	Common Shares	Aryev, Boris	4, 5	17/11/2015	47	0.03	1,137,052	-300,000
Starcore International Mines Ltd.	Common Shares	Eadie, Robert	4, 5	27/11/2015	10	0.075	4,410,966	2,000
Starcore International Mines Ltd.	Common Shares	Eadie, Robert	4, 5	30/11/2015	10	0.075	4,462,966	52,000
Starcore International Mines Ltd.	Common Shares	Eadie, Robert	4, 5	03/12/2015	10	0.075	4,508,966	46,000
Starlight U.S. Multi-Family Core Fund	Units Class A	Starlight U.S. Multi-Family Core Fund	1	02/11/2015	30	14	3,500	3,500
Starlight U.S. Multi-Family Core Fund	Units Class A	Starlight U.S. Multi-Family Core Fund	1	27/11/2015	38		0	-3,500
Stingray Digital Group Inc.	Deferred Share Units (DSU)	STEELE, ROBERT GEORGE	4	23/11/2015	56	6.9961		1,894
Stingray Digital Group Inc.	Deferred Share Units (DSU)	STEELE, ROBERT GEORGE	4	23/11/2015	56	6.9961		1,894
Stingray Digital Group Inc.	Deferred Share Units (DSU)	STEELE, ROBERT GEORGE	4	23/11/2015	56	6.9961	3,802	1,894
StorageVault Canada Inc.	Common Shares	Access Self Storage Inc.	3	28/04/2015	00		30,211,529	
StorageVault Canada Inc.	Common Shares	Access Self Storage Inc.	3	07/10/2015	16	0.38	46,829,691	16,618,162
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	Giovanetto, Barry Richard	4	03/11/2015	56		15,482	2,739
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	Hagg, John Andrew	4	03/11/2015	56		14,418	2,374
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	RFG GP No 1 Limited	3	03/11/2015	56		6,409	1,055
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	RFG GP No 1 Limited	3	03/11/2015	56		8,009	1,319
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	van der Sloot, Henry Gerard	4, 5	03/11/2015	56		14,256	2,009
Strategic Oil & Gas Ltd.	Common Shares	Graham, Michael	4	03/12/2015	10	0.08	8,027,500	32,000
Student Transportation Inc. (formerly, Student Transportation of America Ltd.)	Common Shares	Gallagher, Denis Joseph	4, 5	02/12/2015	10	4.11	790,722	700
Student Transportation Inc. (formerly, Student Transportation of America Ltd.)	Common Shares	Gallagher, Denis Joseph	4, 5	02/12/2015	10	4.12	795,022	4,300
Student Transportation Inc. (formerly, Student Transportation of America Ltd.)	Common Shares	Gallagher, Denis Joseph	4, 5	04/12/2015	10	3.95	795,722	700
Student Transportation Inc. (formerly, Student Transportation of America Ltd.)	Common Shares	Gallagher, Denis Joseph	4, 5	04/12/2015	10	3.96	798,022	2,300
Student Transportation Inc. (formerly, Student Transportation of America Ltd.)	Common Shares	SNCF Participations	3	15/09/2015	30	3.79		109,065
Student Transportation Inc. (formerly, Student Transportation of America Ltd.)	Common Shares	SNCF Participations	3	15/09/2015	30	3.79	11,355,603	92,903
Student Transportation Inc. (formerly, Student Transportation of America Ltd.)	Common Shares	SNCF Participations	3	15/10/2015	30	4.23	11,439,243	83,640

**Insider Reporting**

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Summit Industrial Income REIT	Trust Units	Maroun, Louis	4	26/11/2015	90		95,000	20,000
Summit Industrial Income REIT	Trust Units	Maroun, Louis	4	26/11/2015	90		235,000	-20,000
Superior Plus Corp.	Rights Performance Share Units	Engelen, John	5	20/11/2015	00		14,785	
Superior Plus Corp.	Rights Performance Share Units	Engelen, John	5	30/11/2015	38		10,674	-4,111
Superior Plus Corp.	Rights Restricted Share Units	Engelen, John	5	20/11/2015	00		8,803	
Supreme Pharmaceuticals Inc.	Common Shares	Ruimy, James Aaron	8	27/11/2015	10	0.205	1,623,903	-7,500
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	02/11/2015	38	8.7	3,000	3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	02/11/2015	38	8.7	0	-3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	03/11/2015	38	8.67	1,700	1,700
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	03/11/2015	38	8.67	0	-1,700
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	05/11/2015	38	8.68	2,900	2,900
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	05/11/2015	38	8.68	0	-2,900
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	06/11/2015	38	8.69	3,000	3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	06/11/2015	38	8.69	0	-3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	09/11/2015	38	8.67	3,000	3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	09/11/2015	38	8.67	0	-3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	10/11/2015	38	8.59	3,000	3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	10/11/2015	38	8.59	0	-3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	12/11/2015	38	8.62	3,000	3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	12/11/2015	38	8.62	0	-3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	16/11/2015	38	8.54	1,300	1,300
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	16/11/2015	38	8.54	0	-1,300
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	17/11/2015	38	8.56	3,000	3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	17/11/2015	38	8.56	0	-3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	18/11/2015	38	8.54	3,000	3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	18/11/2015	38	8.54	0	-3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	19/11/2015	38	8.5	3,000	3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	19/11/2015	38	8.5	0	-3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	20/11/2015	38	8.43	3,000	3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	20/11/2015	38	8.43	0	-3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	23/11/2015	38	8.49	3,000	3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	23/11/2015	38	8.49	0	-3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	24/11/2015	38	8.4	3,000	3,000

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Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	24/11/2015	38	8.4	0	-3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	25/11/2015	38	8.4	3,000	3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	25/11/2015	38	8.4	0	-3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	26/11/2015	38	8.32	3,000	3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	26/11/2015	38	8.32	0	-3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	27/11/2015	38	8.32	3,000	3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	27/11/2015	38	8.32	0	-3,000
Syncordia Technologies and Healthcare Solutions, Corp.	Common Shares	Eaton, James George	4	27/11/2015	11	0.35		400,000
Syncordia Technologies and Healthcare Solutions, Corp.	Common Shares	Eaton, James George	4	27/11/2015	10	0.35	1,156,250	400,000
Syncordia Technologies and Healthcare Solutions, Corp.	Common Shares	Franks, Michael	4, 5	27/11/2015	10	0.35	1,874,500	312,000
Syncordia Technologies and Healthcare Solutions, Corp.	Common Shares	Heath, Bartley Vaden	7	29/06/2015	00			
Syncordia Technologies and Healthcare Solutions, Corp.	Common Shares	Heath, Bartley Vaden	7	27/11/2015	10	0.28	35,000	35,000
Syncordia Technologies and Healthcare Solutions, Corp.	Common Shares	Martin, Christoper	4, 5	30/11/2015	10	0.4	1,080,000	80,000
Synex International Inc.	Common Shares	Russell, Daniel	3	02/12/2015	10	0.35	9,436,500	1,000
Synex International Inc.	Common Shares	sunell, gregory jack	3, 4, 7, 1	02/12/2015	10	0.4	4,351,089	1,500
Synodon Inc.	Common Shares Class "A"	Rodrigo, Deborah	5	01/12/2015	46	0.0515	186,859	32,362
Synodon Inc.	Common Shares Class "A"	Rodrigo, Nimal Rohith	5	01/12/2015	46	0.0515	1,173,721	64,725
Talon Metals Corp.	Common Shares	Newfield, Warren Eric	4	02/12/2015	10	0.11	5,940,165	19,000
Tamarack Valley Energy Ltd.	Common Shares	GMT Capital Corp	3	30/11/2015	10	2.14	3,115,600	12,100
Tamarack Valley Energy Ltd.	Common Shares	GMT Capital Corp	3	01/12/2015	10	2.18	3,129,200	13,600
Tamarack Valley Energy Ltd.	Common Shares	GMT Capital Corp	3	30/11/2015	10	2.14	3,479,200	16,200
Tamarack Valley Energy Ltd.	Common Shares	GMT Capital Corp	3	01/12/2015	10	2.18	3,497,300	18,100
Tamarack Valley Energy Ltd.	Common Shares	GMT Capital Corp	3	30/11/2015	10	2.14	6,716,100	26,800
Tamarack Valley Energy Ltd.	Common Shares	GMT Capital Corp	3	01/12/2015	10	2.18	6,746,100	30,000
Tamarack Valley Energy Ltd.	Common Shares	GMT Capital Corp	3	30/11/2015	10	2.14	775,900	2,600
Tamarack Valley Energy Ltd.	Common Shares	GMT Capital Corp	3	01/12/2015	10	2.18	778,800	2,900
Tamarack Valley Energy Ltd.	Common Shares	GMT Capital Corp	3	30/11/2015	10	2.14	640,400	2,300
Tamarack Valley Energy Ltd.	Common Shares	GMT Capital Corp	3	01/12/2015	10	2.18	642,900	2,500
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	04/11/2015	38	10.9	200	200
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	04/11/2015	38	10.9	0	-200
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	09/11/2015	38	10.94	3,000	3,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	09/11/2015	38	10.94	0	-3,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	10/11/2015	38	10.94	3,000	3,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	10/11/2015	38	10.94	0	-3,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	12/11/2015	38	10.82	3,000	3,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	12/11/2015	38	10.82	0	-3,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	13/11/2015	38	10.69	3,000	3,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	13/11/2015	38	10.69	0	-3,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	20/11/2015	38	10.95	3,000	3,000

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Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	20/11/2015	38	10.95	0	-3,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	23/11/2015	38	10.91	2,000	2,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	23/11/2015	38	10.91	0	-2,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	24/11/2015	38	10.84	3,000	3,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	24/11/2015	38	10.84	0	-3,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	27/11/2015	38	10.85	3,000	3,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	27/11/2015	38	10.85	0	-3,000
Tech Achievers Growth & Income Fund	Units	Tech Achievers Growth & Income Fund	1	27/11/2015	38		10,000	10,000
Tech Achievers Growth & Income Fund	Units	Tech Achievers Growth & Income Fund	1	27/11/2015	38		0	-10,000
Tech Achievers Growth & Income Fund	Units	Tech Achievers Growth & Income Fund	1	30/11/2015	38		11,400	11,400
Tech Achievers Growth & Income Fund	Units	Tech Achievers Growth & Income Fund	1	30/11/2015	38		0	-11,400
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	05/11/2015	38	9.15	3,000	3,000
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	05/11/2015	38	9.15	0	-3,000
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	27/11/2015	38	8.79	600	600
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	27/11/2015	38	8.79	0	-600
Telesta Therapeutics Inc. (formerly known as, Bioniche Life Sciences Inc.)	Common Shares	Champagne, Monique	5	09/09/2010	00			
Telesta Therapeutics Inc. (formerly known as, Bioniche Life Sciences Inc.)	Common Shares	Champagne, Monique	5	02/12/2015	10	0.325	2,500	2,500
Telesta Therapeutics Inc. (formerly known as, Bioniche Life Sciences Inc.)	Common Shares	Champagne, Monique	5	02/12/2015	10	0.33	9,000	6,500
Telesta Therapeutics Inc. (formerly known as, Bioniche Life Sciences Inc.)	Common Shares	Champagne, Monique	5	02/12/2015	10	0.33	12,000	3,000
TELUS Corporation	Common Shares	Blair, Joshua Andrew	5	30/11/2015	30	1852		1,852
TELUS Corporation	Common Shares	Blair, Joshua Andrew	5	30/11/2015	30			812
TELUS Corporation	Common Shares	Blair, Joshua Andrew	5	30/11/2015	30		57,422	1,852
TELUS Corporation	Common Shares	Blair, Joshua Andrew	5	30/11/2015	30		58,234	812
TELUS Corporation	Common Shares	Blair, Joshua Andrew	5	30/11/2015	30	42.48	65,798	7,564
TELUS Corporation	Restricted Share Units	Blair, Joshua Andrew	5	30/11/2015	30	40.84	109,577	-60,758
TELUS Corporation	Restricted Share Units	Blair, Joshua Andrew	5	30/11/2015	30	40.93	107,219	-2,358
TELUS Corporation	Restricted Share Units	Blair, Joshua Andrew	5	30/11/2015	30		112,248	5,029
TELUS Corporation	Common Shares	Fuller, David	5	03/12/2015	30		490	490
TELUS Corporation	Common Shares	Fuller, David	5	03/12/2015	30		1,215	725
TELUS Corporation	Restricted Share Units	Fuller, David	5	30/11/2015	30	40.84	70,116	-15,984
TELUS Corporation	Restricted Share Units	Fuller, David	5	30/11/2015	30	40.84	69,079	-1,037
TELUS Corporation	Restricted Share Units	Fuller, David	5	30/11/2015	30	41.07	68,294	-785
TELUS Corporation	Restricted Share Units	Fuller, David	5	30/11/2015	30	41.07	68,068	-226
TELUS Corporation	Restricted Share Units	Fuller, David	5	30/11/2015	30	42.48	72,943	4,875
TELUS Corporation	Restricted Share Units	Fuller, David	5	03/12/2015	30		75,485	2,542
TELUS Corporation	Common Shares	Gossling, John Richard	5	30/11/2015	30	42.48	16,201	12,670
TELUS Corporation	Common Shares	Gossling, John Richard	5	30/11/2015	35		16,328	127
TELUS Corporation	Common Shares	Gossling, John Richard	5	30/11/2015	30		17,563	1,235
TELUS Corporation	Restricted Share Units	Gossling, John Richard	5	30/11/2015	35		114,737	3,291
TELUS Corporation	Restricted Share Units	Gossling, John Richard	5	30/11/2015	30	40.84	66,772	-47,965
TELUS Corporation	Restricted Share Units	Gossling, John Richard	5	30/11/2015	30	40.93	66,116	-656
TELUS Corporation	Common Shares	Mercier, Monique	5	30/11/2015	30		1,032	10
TELUS Corporation	Common Shares	Mercier, Monique	5	30/11/2015	30		12,458	273
TELUS Corporation	Common Shares	Mercier, Monique	5	30/11/2015	30	42.48	18,604	6,146



**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
TELUS Corporation	Common Shares	Mercier, Monique	5	30/11/2015	30		19,327	723
TELUS Corporation	Restricted Share Units	Mercier, Monique	5	30/11/2015	30		77,607	2,226
TELUS Corporation	Restricted Share Units	Mercier, Monique	5	30/11/2015	30	40.84	54,279	-23,328
TELUS Corporation	Restricted Share Units	Mercier, Monique	5	30/11/2015	30	41.07	54,024	-255
TELUS Corporation	Common Shares	Natale, Joe	5	30/11/2015	10	42.53	47,066	-15,000
TELUS Corporation	Common Shares	Natale, Joe	5	01/12/2015	10	42.66	32,066	-15,000
TELUS Corporation	Common Shares	Natale, Joe	5	02/12/2015	10	42.4	27,066	-5,000
TELUS Corporation	Common Shares	Natale, Joe	5	02/12/2015	90		70,250	43,184
TELUS Corporation	Common Shares	Natale, Joe	5	02/12/2015	30		43,942	2,700
TELUS Corporation	Common Shares	Natale, Joe	5	02/12/2015	90		758	-43,184
TELUS Corporation	Restricted Share Units	Natale, Joe	5	30/11/2015	30	40.84	305,712	-95,908
TELUS Corporation	Restricted Share Units	Natale, Joe	5	30/11/2015	30	40.93	301,889	-3,823
TELUS Corporation	Restricted Share Units	Natale, Joe	5	30/11/2015	30		313,746	11,857
TELUS Corporation	Restricted Share Units	Spadotto, Eros	7	30/11/2015	30	40.84	103,354	-63,939
TELUS Corporation	Restricted Share Units	Spadotto, Eros	7	30/11/2015	30	40.93	100,853	-2,501
TELUS Corporation	Restricted Share Units	Spadotto, Eros	7	02/12/2015	30		105,793	4,940
Temple Hotels Inc.	Deferred Shares	Aghar, Peter	4	30/11/2015	56		12,678	952
Temple Hotels Inc.	Deferred Shares	Cahill, Chris J.	4	30/11/2015	56		13,528	969
Temple Hotels Inc.	Deferred Shares	McLean, Brent John	4	30/11/2015	56		15,234	477
Temple Hotels Inc.	Common Shares	Nunn, David John	4	01/04/2013	00			
Temple Hotels Inc.	Common Shares	Nunn, David John	4	01/12/2015	10	1	52,000	52,000
Temple Hotels Inc.	Common Shares	Nunn, David John	4	01/12/2015	10	1.01	67,000	15,000
Temple Hotels Inc.	Common Shares	Nunn, David John	4	02/12/2015	10	1.008	129,100	62,100
Temple Hotels Inc.	Common Shares	Nunn, David John	4	03/12/2015	10	0.998	190,100	61,000
Temple Hotels Inc.	Deferred Shares	Nunn, David John	4	30/11/2015	56		42,125	1,534
Temple Hotels Inc.	Deferred Shares	Sahi, Kuldip (Rai)	4	30/11/2015	56		13,656	972
Temple Hotels Inc.	Convertible Debentures 7.00% Series F Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	30/11/2015	38	76.34	\$14,000	\$7,000
Temple Hotels Inc.	Convertible Debentures 7.00% Series F Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	01/12/2015	38	74.99	\$21,000	\$7,000
Temple Hotels Inc.	Convertible Debentures 7.00% Series F Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	01/12/2015	38		\$14,000	-\$7,000
Temple Hotels Inc.	Convertible Debentures 7.00% Series F Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	02/12/2015	38	74.01	\$21,000	\$7,000
Temple Hotels Inc.	Convertible Debentures 7.00% Series F Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	03/12/2015	38	74	\$28,000	\$7,000
Temple Hotels Inc.	Convertible Debentures 7.00% Series F Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	03/12/2015	38		\$21,000	-\$7,000
Temple Hotels Inc.	Convertible Debentures 7.00% Series F Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	04/12/2015	38		\$14,000	-\$7,000
Temple Hotels Inc.	Convertible Debentures 7.25% Series E Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	30/11/2015	38	78.5	\$15,000	\$5,000
Temple Hotels Inc.	Convertible Debentures 7.25% Series E Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	30/11/2015	38		\$10,000	-\$5,000
Temple Hotels Inc.	Convertible Debentures 7.25% Series E Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	01/12/2015	38	78.49	\$15,000	\$5,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Temple Hotels Inc.	Convertible Debentures 7.25% Series E Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	01/12/2015	38		\$10,000	-\$5,000
Temple Hotels Inc.	Convertible Debentures 7.25% Series E Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	02/12/2015	38	78.49	\$15,000	\$5,000
Temple Hotels Inc.	Convertible Debentures 7.25% Series E Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	03/12/2015	38	77.61	\$20,000	\$5,000
Temple Hotels Inc.	Convertible Debentures 7.25% Series E Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	03/12/2015	38		\$15,000	-\$5,000
Temple Hotels Inc.	Convertible Debentures 7.25% Series E Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	04/12/2015	38	77.5	\$20,000	\$5,000
Temple Hotels Inc.	Convertible Debentures 7.25% Series E Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	04/12/2015	38		\$15,000	-\$5,000
Temple Hotels Inc.	Convertible Debentures 7.75% Series D Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	30/11/2015	38		\$5,000	-\$5,000
Temple Hotels Inc.	Convertible Debentures 7.75% Series D Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	30/11/2015	38	80.25	\$10,000	\$5,000
Temple Hotels Inc.	Convertible Debentures 7.75% Series D Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	01/12/2015	38		\$5,000	-\$5,000
Temple Hotels Inc.	Convertible Debentures 7.75% Series D Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	03/12/2015	38	80	\$10,000	\$5,000
Temple Hotels Inc.	Convertible Debentures 7.75% Series D Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	03/12/2015	38		\$5,000	-\$5,000
Temple Hotels Inc.	Convertible Debentures 7.75% Series D Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	04/12/2015	38	80	\$10,000	\$5,000
Temple Hotels Inc.	Convertible Debentures 8.0% Series C Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	30/11/2015	38	93.98	\$12,000	\$4,000
Temple Hotels Inc.	Convertible Debentures 8.0% Series C Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	01/12/2015	38		\$8,000	-\$4,000
Temple Hotels Inc.	Convertible Debentures 8.0% Series C Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	02/12/2015	38	96.47	\$12,000	\$4,000
Temple Hotels Inc.	Convertible Debentures 8.0% Series C Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	02/12/2015	38		\$8,000	-\$4,000
Temple Hotels Inc.	Convertible Debentures 8.0% Series C Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	03/12/2015	38	93.26	\$12,000	\$4,000
Temple Hotels Inc.	Convertible Debentures 8.0% Series C Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	03/12/2015	38		\$8,000	-\$4,000
TeraGo Inc.	Common Shares	ALLEN, Charles George	4	30/11/2015	10		58,660	556

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
TeraGo Inc.	Options	ALLEN, Charles George	4	30/11/2015	51	2.5	67,247	-556
TerraVest Capital Inc.	Common Shares	TerraVest Capital Inc.	1	28/10/2015	38		0	-30,800
TerraVest Capital Inc.	Common Shares	TerraVest Capital Inc.	1	02/12/2015	38	6	1,500	1,500
TerraVest Capital Inc.	Convertible Debentures	TerraVest Capital Inc.	1	02/12/2015	38	92	\$150,000	\$50,000
Tesco Corporation	Common Shares	Assing, Fernando Rafael	4, 5	15/05/2012	10	13.62		982
Tesco Corporation	Common Shares	Assing, Fernando Rafael	4, 5	15/05/2012	10	13.62	25,930	-982
Tethys Petroleum Limited	Common Shares	Bell, John	4	27/11/2015	46		507,720	57,607
THC BIOMED INTL LTD.	Common Shares	Watson, Geoff	4	24/11/2015	10	0.08	253,333	-20,000
The Canadian Bioceutical Corporation	Common Shares	BOYES, WILLIAM SCOTT	3, 4, 5	27/11/2015	10	0.18	3,911,000	-125,000
The Descartes Systems Group Inc.	Restricted Stock Unit - Cash-settled	Brett, Allan	5	30/11/2015	97		3,544	-417
The Descartes Systems Group Inc.	Restricted Stock Unit - Cash-settled	Diederik, Raimond	5	30/11/2015	97		8,955	-1,881
The Descartes Systems Group Inc.	Restricted Stock Unit - Cash-settled	Gardner, Edward James	5	30/11/2015	97		10,513	-2,195
The Descartes Systems Group Inc.	Restricted Stock Unit - Cash-settled	Jones, Christopher	5	30/11/2015	97		11,328	-2,277
The Descartes Systems Group Inc.	Restricted Stock Unit - Cash-settled	Pagan, John Scott	7, 5	30/11/2015	97		7,354	-2,521
The Descartes Systems Group Inc.	Restricted Stock Unit - Cash-settled	Parker, Robert	5	30/11/2015	97		3,581	-300
The Descartes Systems Group Inc.	Restricted Stock Unit - Cash-settled	Ryan, Edward	5	30/11/2015	97		7,824	-2,854
The Descartes Systems Group Inc.	Restricted Stock Unit - Cash-settled	Verhoeve, Michael	7, 5	30/11/2015	97		6,323	-632
The Descartes Systems Group Inc.	Restricted Stock Unit - Cash-settled	Wood, Kenneth Edward	5	30/11/2015	97		8,655	-1,456
The Jean Coutu Group (PJC) Inc.	Unités d'actions différées	Bastarache, Lise	4	30/11/2015	35	19.84		94
The Jean Coutu Group (PJC) Inc.	Unités d'actions différées	Bastarache, Lise	4	30/11/2015	35	19.84	16,491	94
The Jean Coutu Group (PJC) Inc.	Unités d'actions différées	Bastarache, Lise	4	02/12/2015	56	19.32	17,127	636
The Jean Coutu Group (PJC) Inc.	Rights à la plus-value des actions	Coutu, François Jean	4, 5	27/11/2015	59			204,731
The Jean Coutu Group (PJC) Inc.	Rights à la plus-value des actions	Coutu, François Jean	4, 5	27/11/2015	59		340,777	-204,731
The Jean Coutu Group (PJC) Inc.	Unités d'actions différées	Dutil, Marcel E.	4	30/11/2015	56	19.32	65,449	1,091
The Jean Coutu Group (PJC) Inc.	Unités d'actions différées	Dutil, Marcel E.	4	30/11/2015	35	19.84	65,812	363
The Jean Coutu Group (PJC) Inc.	Unités d'actions différées	Forget, Nicole	4	30/11/2015	35	19.84	2,957	16
The Jean Coutu Group (PJC) Inc.	Unités d'actions différées	Lacroix, Robert	4	30/11/2015	35	19.84	34,111	188
The Jean Coutu Group (PJC) Inc.	Unités d'actions différées	Molson, Andrew	4	30/11/2015	56	19.32	2,159	562
The Jean Coutu Group (PJC) Inc.	Unités d'actions différées	Molson, Andrew	4	30/11/2015	35	19.84	2,171	12
The Jean Coutu Group (PJC) Inc.	Unités d'actions différées	Mussely Tsouflidou, Cora	4	30/11/2015	56	19.32	5,948	1,084
The Jean Coutu Group (PJC) Inc.	Unités d'actions différées	Mussely Tsouflidou, Cora	4	30/11/2015	35	19.84	5,981	33
The Jean Coutu Group (PJC) Inc.	Unités d'actions différées	Thabet, Annie	4	30/11/2015	35	19.84	5,660	31
The Streetwear Corporation	Common Shares	Hawkins, Warren Russell	4	09/05/2014	11	0.02		1,100,000
The Streetwear Corporation	Common Shares	Hawkins, Warren Russell	4	09/05/2014	11	0.02	1,000,000	1,000,000
The Tinley Beverage Company Inc. (formerly Quia Resources Inc.)	Common Shares	Banks, Yannis	4, 5	20/10/2015	11	0.012	221,334	-1,613,005
Thermal Energy International Inc.	Common Shares Class A	Crossland, William	4, 5	29/05/2007	00			
Thermal Energy International Inc.	Common Shares Class A	Crossland, William	4, 5	26/11/2015	10	0.045	213,000	213,000

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Thomson Reuters Corporation	Common Shares	The Woodbridge Company Limited	3	27/11/2015	47	53.47	452,345,282	-2,000
Thomson Reuters Corporation	Common Shares	The Woodbridge Company Limited	3	27/11/2015	10	53.47	452,347,282	2,000
Thunderbird Resorts, Inc.	Options	Monaldo, Tino Michael	5	02/12/2015	52	4.98	-6,350	-6,350
Timbercreek Global Real Estate Fund	Units Class A	Timbercreek Asset Management Inc.	2	01/12/2015	10	14.45	18,600	1,000
Timbercreek Global Real Estate Fund	Units Class A	Timbercreek Asset Management Inc.	2	01/12/2015	10	14.55	26,200	7,600
Timbercreek Global Real Estate Fund	Units Class A	Timbercreek Asset Management Inc.	2	01/12/2015	10	14.55	27,600	1,400
Tolima Gold Inc. (Formerly FMX Ventures Inc.)	Common Shares	Lopez, Augusto	7	25/11/2015	97	0.05	2,985,381	114,309
Tolima Gold Inc. (Formerly FMX Ventures Inc.)	Common Shares	Martin, John William	7, 5	25/11/2015	97	0.05	802,951	342,927
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Chisholm, Jeffrey Scott	4	30/11/2015	56	31.42	11,744	517
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Cranston, Cathryn Elizabeth	4	30/11/2015	56	31.42	10,363	517
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Franklin, Robert	4	30/11/2015	56	31.42	33,261	517
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	GALLOWAY, DAVID ALEXANDER	4	30/11/2015	56	31.42	54,777	517
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Gill, James Wendell	4	03/11/2015	00			
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Gill, James Wendell	4	30/11/2015	56	31.42	517	517
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Hill, Wayne S.	4, 5	30/11/2015	56	31.42	7,423	517
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	McCallum, John S.	4	30/11/2015	56	31.42	7,423	517
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Ogilvie, Robert M.	4, 5	30/11/2015	56	31.42	39,629	1,074
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Rethy, Katherine Anne	4	30/11/2015	56	31.42	8,889	517
Toronto Hydro Corporation	Debentures	Lapianta, Benedetto	5	30/11/2015	10		\$0	-\$3,000
Toscana Energy Income Corporation	Common Shares	DURANTE, Joseph Sam	4, 5	01/12/2015	10	6.9	15,429	3,500
Toscana Energy Income Corporation	Common Shares	DURANTE, Joseph Sam	4, 5	01/12/2015	10	6.9	12,829	3,500
Tourmaline Oil Corp.	Common Shares	Baker, Lee Allan	4	30/11/2015	10	25.3	2,850	-1,000
Tourmaline Oil Corp.	Common Shares	Baker, Lee Allan	4	30/11/2015	10	25.3	2,850	-1,000
Tourmaline Oil Corp.	Common Shares	Rose, Mike	5	02/12/2015	10	25	10,894,826	2,000
Tourmaline Oil Corp.	Common Shares	Rose, Mike	5	02/12/2015	10	24.5	10,896,826	2,000
Tourmaline Oil Corp.	Common Shares	Rose, Mike	5	02/12/2015	10	24.29	10,897,826	1,000
TransAlta Renewables Inc.	Subscription Rights	Gellner, Brett	4, 6, 5	02/12/2015	15	9.75	7,500	7,500
TransAlta Renewables Inc.	Subscription Rights	Hagerman, Allen R.	4	01/08/2013	00			
TransAlta Renewables Inc.	Subscription Rights	Hagerman, Allen R.	4	02/12/2015	15	9.75	5,000	5,000
TransAlta Renewables Inc.	Subscription Rights	Johnston, Cynthia	4, 6, 5	02/12/2015	15	9.75	3,000	3,000
TransAlta Renewables Inc.	Subscription Rights	Kousinioris, John Harry	6	02/12/2015	15	9.75	1,000	1,000
TransAlta Renewables Inc.	Subscription Rights	Pierce, Jennifer	6	01/10/2015	00			
TransAlta Renewables Inc.	Subscription Rights	Pierce, Jennifer	6	02/12/2015	15	9.75	950	950
TransAlta Renewables Inc.	Subscription Rights	Stack, Todd John	6, 5	02/12/2015	15	9.75	2,000	2,000
TransAlta Renewables Inc.	Subscription Rights	TAYLOR, PAUL H. E.	4	02/12/2015	15	9.75	2,500	2,500
TransAlta Renewables Inc.	Common Shares	TransAlta Generation Partnership	3	26/11/2015	11	9.75	50,808,113	-20,512,820
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	02/11/2015	38	7.67	900	900
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	02/11/2015	38		0	-900
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	03/11/2015	38	7.69	7,500	7,500
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	03/11/2015	38		0	-7,500

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	04/11/2015	38	7.76	11,300	11,300
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	04/11/2015	38		0	-11,300
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	05/11/2015	38	7.6	6,700	6,700
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	05/11/2015	38		0	-6,700
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	06/11/2015	38	7.64	10,000	10,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	06/11/2015	38		0	-10,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	09/11/2015	38	7.57	7,400	7,400
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	09/11/2015	38		0	-7,400
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	10/11/2015	38	7.44	10,000	10,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	10/11/2015	38		0	-10,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	11/11/2015	38	7.46	10,000	10,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	11/11/2015	38		0	-10,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	12/11/2015	38	7.39	2,800	2,800
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	12/11/2015	38		0	-2,800
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	13/11/2015	38	7.6	10,000	10,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	13/11/2015	38		0	-10,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	16/11/2015	38	7.56	2,000	2,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	16/11/2015	38		0	-2,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	17/11/2015	38	7.38	45,100	45,100
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	17/11/2015	38		0	-45,100
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	18/11/2015	38	7.24	7,600	7,600
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	18/11/2015	38		0	-7,600
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	19/11/2015	38	7.22	10,000	10,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	19/11/2015	38		0	-10,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	20/11/2015	38	7.28	7,900	7,900
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	20/11/2015	38		0	-7,900
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	23/11/2015	38	7.03	6,000	6,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	23/11/2015	38		0	-6,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	24/11/2015	38	6.96	7,900	7,900
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	24/11/2015	38		0	-7,900
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	25/11/2015	38	6.76	15,000	15,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	25/11/2015	38		0	-15,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	26/11/2015	38	6.64	7,400	7,400

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	26/11/2015	38		0	-7,400
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	27/11/2015	38	6.45	7,400	7,400
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	27/11/2015	38		0	-7,400
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	30/11/2015	38	6.39	15,000	15,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	30/11/2015	38		0	-15,000
Transeau Power Trust	Trust Units	Sood, Ravi	4, 5	30/11/2015	10	0.6	1,714,815	100,000
TransForce Inc.	Common Shares	TransForce Inc.	1	02/11/2015	38	25.44	20,000	20,000
TransForce Inc.	Common Shares	TransForce Inc.	1	03/11/2015	38	25.34	40,000	20,000
TransForce Inc.	Common Shares	TransForce Inc.	1	04/11/2015	38	25.52	60,000	20,000
TransForce Inc.	Common Shares	TransForce Inc.	1	05/11/2015	38	25.19	70,000	10,000
TransForce Inc.	Common Shares	TransForce Inc.	1	06/11/2015	38	25.18	100,000	30,000
TransForce Inc.	Common Shares	TransForce Inc.	1	09/11/2015	38	24.83	120,000	20,000
TransForce Inc.	Common Shares	TransForce Inc.	1	10/11/2015	38	24.92	140,000	20,000
TransForce Inc.	Common Shares	TransForce Inc.	1	11/11/2015	38	24.79	160,000	20,000
TransForce Inc.	Common Shares	TransForce Inc.	1	12/11/2015	38	24.19	180,000	20,000
TransForce Inc.	Common Shares	TransForce Inc.	1	13/11/2015	38	24.4	200,000	20,000
TransForce Inc.	Common Shares	TransForce Inc.	1	16/11/2015	38	24.52	220,000	20,000
TransForce Inc.	Common Shares	TransForce Inc.	1	17/11/2015	38	24.86	240,000	20,000
TransForce Inc.	Common Shares	TransForce Inc.	1	18/11/2015	38	25.22	260,000	20,000
TransForce Inc.	Common Shares	TransForce Inc.	1	01/12/2015	38		0	-260,000
TransGlobe Energy Corporation	Common Shares	Gress, Albert	5	02/12/2015	10	2.11	57,614	4,000
Transition Metals Corp.	Common Shares	Pearson, William	4	02/12/2015	10	0.12		17,000
Transition Metals Corp.	Common Shares	Pearson, William	4	02/12/2015	10	0.12	104,000	17,000
Traverse Energy Ltd.	Common Shares	Erickson, David Henry	3, 4, 5	30/11/2015	10	0.44	2,996,239	25,000
Traverse Energy Ltd.	Common Shares	smith, laurie james	3, 4, 5	26/11/2015	10	0.455	5,913,300	40,000
Traverse Energy Ltd.	Common Shares	smith, laurie james	3, 4, 5	26/11/2015	10	0.45	5,938,800	25,500
Traverse Energy Ltd.	Common Shares	smith, laurie james	3, 4, 5	30/11/2015	10	0.435	5,942,800	4,000
Traverse Energy Ltd.	Common Shares	smith, laurie james	3, 4, 5	30/11/2015	10	0.44	5,948,800	6,000
Traverse Energy Ltd.	Common Shares	smith, laurie james	3, 4, 5	30/11/2015	10	0.44	5,968,800	20,000
Traverse Energy Ltd.	Common Shares	smith, laurie james	3, 4, 5	02/12/2015	10	0.445	5,970,800	2,000
Traverse Energy Ltd.	Common Shares	van der Lee, A. David	3, 4	30/11/2015	10	0.42	492,000	2,000
Traverse Energy Ltd.	Common Shares	van der Lee, A. David	3, 4	30/11/2015	10	0.435	493,000	1,000
Traverse Energy Ltd.	Common Shares	van der Lee, A. David	3, 4	30/11/2015	10	0.44	501,500	8,500
Traverse Energy Ltd.	Common Shares	van der Lee, A. David	3, 4	30/11/2015	10	0.445	520,000	18,500
Traverse Energy Ltd.	Common Shares	van der Lee, A. David	3, 4	30/11/2015	10	0.45	534,000	14,000
Traverse Energy Ltd.	Common Shares	van der Lee, A. David	3, 4	01/12/2015	10	0.44	557,000	23,000
Treasury Metals Inc.	Common Shares	Gibson, Dennis George	5	26/11/2015	10	0.44	59,457	-6,500
Treasury Metals Inc.	Common Shares	Gibson, Dennis George	5	27/11/2015	10	0.44	47,957	-11,500
Treasury Metals Inc.	Common Shares	Gibson, Dennis George	5	30/11/2015	10	0.44	47,457	-500
Treasury Metals Inc.	Common Shares	Gibson, Dennis George	5	01/12/2015	10	0.44	38,957	-8,500
Treasury Metals Inc.	Common Shares	Gibson, Dennis George	5	02/12/2015	10	0.455	35,457	-3,500
Treasury Metals Inc.	Common Shares	Gibson, Dennis George	5	02/12/2015	10	0.45	19,457	-16,000
Treasury Metals Inc.	Common Shares	Gibson, Dennis George	5	03/12/2015	10	0.46	18,957	-500
Treasury Metals Inc.	Common Shares	Gibson, Dennis George	5	04/12/2015	10	0.43	13,457	-5,500
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd. (formerly known as Tree Island Wire Income Fund)	1	02/11/2015	38	2.8477	14,700	6,200
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd. (formerly known as Tree Island Wire Income Fund)	1	03/12/2015	38		0	-6,200
Tricon Capital Group Inc.	Common Shares	Berman, David	3, 4, 6, 5	27/11/2015	36	6	279,495	166,666
Tricon Capital Group Inc.	Common Shares	Berman, David	3, 4, 6, 5	26/11/2015	90	9.58	873,995	251,000
Tricon Capital Group Inc.	Common Shares	Berman, David	3, 4, 6, 5	26/11/2015	90	9.58	2,164,262	-251,000

**Insider Reporting**

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Tricon Capital Group Inc.	Convertible Debentures 6.375% Convertible Unsecured Subordinated	Berman, David	3, 4, 6, 5	27/11/2015	36	6	\$0	-\$1,000,000
Tricon Capital Group Inc.	Common Shares	Ellenzweig, Jonathan	5	25/11/2015	36	6	17,790	833
Tricon Capital Group Inc.	Convertible Debentures 6.375% Convertible Unsecured Subordinated	Ellenzweig, Jonathan	5	25/11/2015	36	6	\$0	-\$5,000
Tricon Capital Group Inc.	Common Shares	Tricon Capital Group Inc.	1	16/11/2015	38	10.05	274,200	30,000
Tricon Capital Group Inc.	Common Shares	Tricon Capital Group Inc.	1	17/11/2015	38	10.073	304,200	30,000
Tricon Capital Group Inc.	Common Shares	Tricon Capital Group Inc.	1	30/11/2015	38		0	-304,200
Trilogy Energy Corp.	Options	Dilger, Michael H.	4	27/11/2015	50	4.49		18,900
Trilogy Energy Corp.	Options	Dilger, Michael H.	4	27/11/2015	50	4.49		19,500
Trilogy Energy Corp.	Options	Dilger, Michael H.	4	27/11/2015	50	4.49	91,000	19,500
Trilogy Energy Corp.	Options	Gobert, Wilfred Arthur	4	27/11/2015	50	4.49	93,000	19,500
Trilogy Energy Corp.	Options	Kohut, Michael G	5	27/11/2015	50	4.49	993,700	158,400
Trilogy Energy Corp.	Options	MacDonald, Robert M.	4	27/11/2015	50	4.49	93,000	19,500
Trilogy Energy Corp.	Options	MacLeod, Roderick Keith	4	27/11/2015	50	4.49		10,000
Trilogy Energy Corp.	Options	MacLeod, Roderick Keith	4	27/11/2015	50	4.49	64,500	19,500
Trilogy Energy Corp.	Options	Riddell, Clayton H.	3, 4, 6	27/11/2015	50	4.49	856,700	176,700
Trilogy Energy Corp.	Options	Riddell, James H. T.	4, 6, 5	27/11/2015	50	4.49	1,566,700	266,700
Trilogy Energy Corp.	Options	Shier, E. Mitchell	4, 6	27/11/2015	50	4.49	93,000	19,500
Trilogy Energy Corp.	Options	Textor, Donald F.	4	27/11/2015	50	4.49	93,000	19,500
Trilogy Energy Corp.	Options	Williams, John B.	5	27/11/2015	50	4.49	1,184,050	216,700
Trilogy Energy Corp.	Options	Yester, Gail	5	27/11/2015	50	4.49	577,800	108,400
True North Commercial Real Estate Investment Trust	Trust Units	Drimmer, Daniel	3, 4	30/11/2015	10	5.35	13,300	300
True North Commercial Real Estate Investment Trust	Trust Units	Drimmer, Daniel	3, 4	30/11/2015	10	5.3185	15,400	2,100
True North Commercial Real Estate Investment Trust	Trust Units	Drimmer, Daniel	3, 4	30/11/2015	10	5.3638	24,700	9,300
True North Commercial Real Estate Investment Trust	Trust Units	Drimmer, Daniel	3, 4	30/11/2015	10	5.45	28,000	3,300
True North Commercial Real Estate Investment Trust	Trust Units	Drimmer, Daniel	3, 4	01/12/2015	10	5.2923	29,300	1,300
True North Commercial Real Estate Investment Trust	Trust Units	Drimmer, Daniel	3, 4	01/12/2015	10	5.29	30,900	1,600
True North Commercial Real Estate Investment Trust	Trust Units	Drimmer, Daniel	3, 4	01/12/2015	10	5.2909	32,000	1,100
TSO3 inc.	Common Shares	Rivard, Daniel	5	30/11/2015	30	2.01	3,115	401
TSO3 inc.	Common Shares	Simard-Veilleux, Éléna	5	30/11/2015	30	2.01	1,669	315
TSO3 inc.	Common Shares	West, Steven	4	01/12/2015	10	1.99	21,300	21,300
TSO3 inc.	Common Shares	West, Steven	4	01/12/2015	10	1.98	24,600	3,300
TSO3 inc.	Common Shares	West, Steven	4	01/12/2015	10	1.97	25,000	400
TSO3 inc.	Options	West, Steven	4	10/11/2015	00			
TSO3 inc.	Options	West, Steven	4	30/11/2015	50		20,000	20,000
U.S. Dividend Growers Income Corp.	Common Shares Equity Shares	U.S. Dividend Growers Income Corp.	1	27/11/2015	38	8.8557	531,400	1,400
U.S. Dividend Growers Income Corp.	Common Shares Equity Shares	U.S. Dividend Growers Income Corp.	1	30/11/2015	38	8.9123	532,700	1,300
U.S. Dividend Growers Income Corp.	Common Shares Equity Shares	U.S. Dividend Growers Income Corp.	1	01/12/2015	38	8.9671	534,100	1,400
U.S. Dividend Growers Income Corp.	Common Shares Equity Shares	U.S. Dividend Growers Income Corp.	1	02/12/2015	38	8.9	535,100	1,000
U.S. Dividend Growers Income Corp.	Common Shares Equity Shares	U.S. Dividend Growers Income Corp.	1	03/12/2015	38	8.8179	537,000	1,900
Uniserve Communications Corporation	Common Shares	Beaudin, Earnest Charles	4	02/12/2015	16	0.07	963,000	450,000
Uniserve Communications Corporation	Warrants	Beaudin, Earnest Charles	4	02/12/2015	53	0.1	655,000	450,000
Uniserve Communications Corporation	Common Shares	Scholz, Michael Curt	4	02/12/2015	16	0.07	9,262,990	2,200,000
Uniserve Communications Corporation	Warrants	Scholz, Michael Curt	4	02/12/2015	53	0.1	6,900,000	2,200,000

**Insider Reporting**

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Uniserve Communications Corporation	Common Shares	stanton, mark	4	02/12/2015	11	0.07	1,230,500	150,000
Uniserve Communications Corporation	Warrants	stanton, mark	4	02/12/2015	53	0.1	850,000	150,000
Uranium Energy Corp.	Common Shares	Obara, Pat	5	01/12/2015	46	1.08	42,691	7,422
Uranium Energy Corp.	Common Shares	Obara, Pat	5	01/12/2015	46	1	43,646	955
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	02/11/2015	38	2.07	4,500	4,500
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	02/11/2015	38		0	-4,500
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	03/11/2015	38	2.02	3,400	3,400
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	03/11/2015	38		0	-3,400
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	04/11/2015	38	2.02	4,500	4,500
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	04/11/2015	38		0	-4,500
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	06/11/2015	38	2.04	4,500	4,500
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	06/11/2015	38		0	-4,500
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	09/11/2015	38	2.06	4,500	4,500
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	09/11/2015	38		0	-4,500
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	10/11/2015	38	2.06	4,500	4,500
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	10/11/2015	38		0	-4,500
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	10/11/2015	38			-4,500
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	11/11/2015	38	2.06	4,500	4,500
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	11/11/2015	38		0	-4,500
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	12/11/2015	38	2.04	1,000	1,000
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	12/11/2015	38		0	-1,000
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	13/11/2015	38	2.06	4,500	4,500
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	13/11/2015	38		0	-4,500
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	16/11/2015	38	2.03	4,500	4,500
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	16/11/2015	38		0	-4,500
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	17/11/2015	38	2.05	700	700
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	17/11/2015	38		0	-700
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	18/11/2015	38	2.0786	3,500	3,500
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	18/11/2015	38		0	-3,500
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	19/11/2015	38	2.08	3,500	3,500
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	19/11/2015	38		0	-3,500
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	20/11/2015	38	2.08	4,500	4,500
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	20/11/2015	38		0	-4,500
US Buyback Leaders Fund	Units	US Buyback Leaders Fund	1	27/11/2015	38		5,000	5,000
US Buyback Leaders Fund	Units	US Buyback Leaders Fund	1	27/11/2015	38		0	-5,000



**Insider Reporting**

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US Buyback Leaders Fund	Units	US Buyback Leaders Fund	1	30/11/2015	38		5,000	5,000
US Buyback Leaders Fund	Units	US Buyback Leaders Fund	1	30/11/2015	38		0	-5,000
US Buyback Leaders Fund	Units	US Buyback Leaders Fund	1	03/12/2015	38		4,900	4,900
US Buyback Leaders Fund	Units	US Buyback Leaders Fund	1	03/12/2015	38		0	-4,900
Ventripoint Diagnostics Ltd. (formerly Luca Capital Inc.)	Common Shares	Skidmore, Melanie Laine	3	27/03/2015	00		587,000	
Ventripoint Diagnostics Ltd. (formerly Luca Capital Inc.)	Common Shares	Skidmore, Melanie Laine	3	27/03/2015	00		284,000	
Verdant Financial Partners I Inc.	Options	HARRIS, KEITH RAYMOND	4	19/11/2015	00			
Verdant Financial Partners I Inc.	Options	HARRIS, KEITH RAYMOND	4	30/11/2015	50	0.1	100,000	100,000
Verdant Financial Partners I Inc.	Options	Mitchell, David	4, 5	19/11/2015	00			
Verdant Financial Partners I Inc.	Options	Mitchell, David	4, 5	30/11/2015	50	0.1	153,000	153,000
Verdant Financial Partners I Inc.	Options	Rowlands, Harry Alexander	4	19/11/2015	00			
Verdant Financial Partners I Inc.	Options	Rowlands, Harry Alexander	4	30/11/2015	50	0.1	100,000	100,000
Victoria Gold Corp. (formerly Victoria Resource Corporation)	Common Shares	Sun Valley Gold LLC	3	13/10/2015	10	0.1152	8,942,000	250,000
Victoria Gold Corp. (formerly Victoria Resource Corporation)	Common Shares	Sun Valley Gold LLC	3	24/11/2015	10	0.13	9,292,000	29,000
Victoria Gold Corp. (formerly Victoria Resource Corporation)	Common Shares	Sun Valley Gold LLC	3	02/12/2015	10	0.1289	9,630,500	338,500
Victoria Gold Corp. (formerly Victoria Resource Corporation)	Common Shares	Sun Valley Gold LLC	3	03/12/2015	10	0.13	9,637,000	6,500
VIRTUALARMOR INTERNATIONAL INC.	Options	Engstrom, James	4	08/10/2015	00		50,000	
VIRTUALARMOR INTERNATIONAL INC.	Options	Filtness, William Donald	4	08/10/2015	00		25,000	
VIRTUALARMOR INTERNATIONAL INC.	Options	McKinney, Ryan Wade	4	08/10/2015	00		50,000	
VIRTUALARMOR INTERNATIONAL INC.	Options	Morrison, Robert	4	08/10/2015	00		50,000	
Vogogo Inc. (formerly Southtech Capital Corporation)	Common Shares	Wenz, Thomas B.	4, 5	03/12/2015	16	0.8455	409,320	295,683
West Fraser Timber Co. Ltd.	Options	Hughes, Larry Sanford	5	01/12/2015	59		186,485	-10,000
Western Potash Corp.	Common Shares	Western Potash Corp.	1	01/12/2015	10	0.19	487,000	9,500
Western Potash Corp.	Common Shares	Western Potash Corp.	1	03/12/2015	10	0.19	540,000	53,000
Weststar Resources Corp.	Common Shares	Rascan, William	4, 5	27/11/2015	10	0.035	1,854,000	16,000
Weststar Resources Corp.	Common Shares	Rascan, William	4, 5	01/12/2015	10	0.025	1,954,000	100,000
Whitecap Resources Inc.	Common Shares	Armstrong, Joel Maxwell	5	03/12/2015	57		299,807	159,906
Whitecap Resources Inc.	Common Shares	Armstrong, Joel Maxwell	5	03/12/2015	10	11.26	139,901	-159,906
Whitecap Resources Inc.	Performance Awards	Armstrong, Joel Maxwell	5	03/12/2015	57		150,500	-70,000
Whitecap Resources Inc.	Common Shares	Christensen, Daniel James	5	03/12/2015	57		785,140	159,906
Whitecap Resources Inc.	Common Shares	Christensen, Daniel James	5	03/12/2015	10	11.26	625,234	-159,906
Whitecap Resources Inc.	Performance Awards	Christensen, Daniel James	5	03/12/2015	57		148,000	-70,000
Whitecap Resources Inc.	Common Shares	Dunlop, Darin Roy	5	03/12/2015	57		326,259	159,906
Whitecap Resources Inc.	Common Shares	Dunlop, Darin Roy	5	03/12/2015	10	11.26	166,353	-159,906
Whitecap Resources Inc.	Performance Awards	Dunlop, Darin Roy	5	03/12/2015	57		150,500	-70,000
Whitecap Resources Inc.	Common Shares	Fagerheim, Grant Bradley	4, 5	03/12/2015	57		2,190,054	287,814
Whitecap Resources Inc.	Common Shares	Fagerheim, Grant Bradley	4, 5	03/12/2015	10	11.26	1,902,240	-287,814
Whitecap Resources Inc.	Performance Awards	Fagerheim, Grant Bradley	4, 5	03/12/2015	57		282,000	-126,000
Whitecap Resources Inc.	Common Shares	Fletcher, Gregory Scott	4	03/12/2015	57		87,398	12,822
Whitecap Resources Inc.	Common Shares	Fletcher, Gregory Scott	4	03/12/2015	10	11.26	81,948	-5,450
Whitecap Resources Inc.	Performance Awards	Fletcher, Gregory Scott	4	03/12/2015	57		9,400	-5,600
Whitecap Resources Inc.	Common Shares	Kang, Thanh Chan	5	03/12/2015	57		623,425	191,890

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Whitecap Resources Inc.	Common Shares	Kang, Thanh Chan	5	03/12/2015	10	11.26	431,535	-191,890
Whitecap Resources Inc.	Performance Awards	Kang, Thanh Chan	5	03/12/2015	57		180,000	-84,000
Whitecap Resources Inc.	Common Shares	Lebsack, Peter Gary	5	03/12/2015	57		388,239	143,924
Whitecap Resources Inc.	Common Shares	Lebsack, Peter Gary	5	03/12/2015	10	11.26	244,315	-143,924
Whitecap Resources Inc.	Performance Awards	Lebsack, Peter Gary	5	03/12/2015	57		133,600	-63,000
Whitecap Resources Inc.	Common Shares	McNamara, Glenn	4	03/12/2015	57		109,411	12,822
Whitecap Resources Inc.	Common Shares	McNamara, Glenn	4	03/12/2015	10	11.26	96,589	-12,822
Whitecap Resources Inc.	Common Shares	McNamara, Glenn	4	03/12/2015	51	6.23	99,256	2,667
Whitecap Resources Inc.	Common Shares	McNamara, Glenn	4	03/12/2015	10	11.55	96,656	-2,600
Whitecap Resources Inc.	Common Shares	McNamara, Glenn	4	03/12/2015	10	11.51	96,589	-67
Whitecap Resources Inc.	Options	McNamara, Glenn	4	03/12/2015	51	6.23	0	-2,667
Whitecap Resources Inc.	Performance Awards	McNamara, Glenn	4	03/12/2015	57		9,400	-5,600
Whitecap Resources Inc.	Common Shares	Mombourquette, David Michael	5	03/12/2015	57		855,444	159,906
Whitecap Resources Inc.	Common Shares	Mombourquette, David Michael	5	03/12/2015	10	11.26	695,538	-159,906
Whitecap Resources Inc.	Performance Awards	Mombourquette, David Michael	5	03/12/2015	57		150,500	-70,000
Whitecap Resources Inc.	Common Shares	Nikiforuk, Stephen Curtis	4	03/12/2015	57		83,920	12,822
Whitecap Resources Inc.	Common Shares	Nikiforuk, Stephen Curtis	4	03/12/2015	10	11.26	71,098	-12,822
Whitecap Resources Inc.	Performance Awards	Nikiforuk, Stephen Curtis	4	03/12/2015	57		9,400	-5,600
Whitecap Resources Inc.	Common Shares	Stickland, Kenneth	4	03/12/2015	57		31,603	12,822
Whitecap Resources Inc.	Common Shares	Stickland, Kenneth	4	03/12/2015	10	11.26	18,781	-12,822
Whitecap Resources Inc.	Performance Awards	Stickland, Kenneth	4	03/12/2015	57		9,400	-5,600
Whitecap Resources Inc.	Common Shares	Zawalsky, Grant A.	4	03/12/2015	57		606,114	12,822
Whitecap Resources Inc.	Common Shares	Zawalsky, Grant A.	4	03/12/2015	10	11.26	600,664	-5,450
Whitecap Resources Inc.	Performance Awards	Zawalsky, Grant A.	4	03/12/2015	57		9,400	-5,600
Whitecap Resources Inc.	Common Shares	Zdunich, Jeffery Byron	5	03/12/2015	57		130,965	69,986
Whitecap Resources Inc.	Common Shares	Zdunich, Jeffery Byron	5	03/12/2015	10	11.26	60,979	-69,986
Whitecap Resources Inc.	Performance Awards	Zdunich, Jeffery Byron	5	03/12/2015	57		61,000	-35,000
Wi-LAN Inc.	Common Shares	Vladescu, Michael	5	27/11/2015	10	1.4	80,300	10,000
Wi2Wi Corporation	Options	Hretzay, Eugene Nicholas	4	26/11/2015	50	0.17	1,300,000	1,000,000
X-Terra Resources Inc.	Common Shares	Baribeau, Michel	3	25/11/2015	00		585,000	
X-Terra Resources Inc.	Common Shares	Baribeau, Michel	3	25/11/2015	00		1,000,000	
X-Terra Resources Inc.	Warrants	Baribeau, Michel	3	25/11/2015	00		500,000	
X-Terra Resources Inc.	Common Shares	Forage magma Inc	3	25/11/2015	00		585,000	
Xtra-Gold Resources Corp.	Common Shares	Xtra-Gold Resources Corp.	1	30/11/2015	38	0.225	2,500	2,500
Xtra-Gold Resources Corp.	Common Shares	Xtra-Gold Resources Corp.	1	30/11/2015	38		0	-2,500
Yangaroo Inc.	Common Shares	Ingalls & Snyder, LLC	3	27/11/2015	10	0.14	14,997,497	14,000
Yangaroo Inc.	Common Shares	Ingalls & Snyder, LLC	3	01/12/2015	10	0.1	15,003,497	6,000
Yangarra Resources Ltd.	Options	Bowerman, Gordon	4	02/12/2015	50	0.62	330,003	40,000
Yangarra Resources Ltd.	Options	Evaskevich, James Grant	4, 5	02/12/2015	50	0.62	1,450,004	250,000
Yangarra Resources Ltd.	Options	Faminow, Randall	5	01/12/2015	50	0.62	533,335	100,000
Yangarra Resources Ltd.	Options	Glessing, James, Alan	5	01/12/2015	50	0.62	633,336	100,000
Yangarra Resources Ltd.	Options	MacKenzie, Neil M.	4	01/12/2015	50		226,667	30,000
Yangarra Resources Ltd.	Options	Morton, Frederick Lee	4	02/12/2015	50	0.62	226,667	30,000
Yangarra Resources Ltd.	Options	Simpson, Lorne David	5	02/12/2015	50	0.62	516,669	50,000
Yangarra Resources Ltd.	Options	Weir, Robert	4	02/12/2015	50	0.62	393,336	30,000
Yellow Pages Digital & Media Solutions Limited	9.25% Senior Secured Notes due November 30, 2018	Yellow Pages Digital & Media Solutions Limited / Pages Jaunes Solutions numériques et médias Limitée	1	30/11/2015	38	1.0231	\$66,072,000	\$66,072,000
Yellow Pages Digital & Media Solutions Limited	9.25% Senior Secured Notes due November 30, 2018	Yellow Pages Digital & Media Solutions Limited / Pages Jaunes Solutions numériques et médias Limitée	1	30/11/2015	38	1.0231	\$0	-\$66,072,000
Yieldplus Income Fund	Trust Units	YIELDPLUS Income Fund	1	27/11/2015	38	5.7391	86,953,124	1,100
Yieldplus Income Fund	Trust Units	YIELDPLUS Income Fund	1	30/11/2015	38	5.8377	86,955,324	2,200
Yieldplus Income Fund	Trust Units	YIELDPLUS Income Fund	1	01/12/2015	38	5.8	86,955,924	600

**Insider Reporting**

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Yieldplus Income Fund	Trust Units	YIELDPLUS Income Fund	1	01/12/2015	10	5.9	86,953,424	-2,500
Yieldplus Income Fund	Trust Units	YIELDPLUS Income Fund	1	02/12/2015	38	5.76	86,954,024	600
Yieldplus Income Fund	Trust Units	YIELDPLUS Income Fund	1	03/12/2015	38	5.7367	86,957,324	3,300
Yorbeau Resources Inc.	Common Shares Class A	Bodnar jr., Georges	4	15/10/2015	10	0.09		-99,950
Yorbeau Resources Inc.	Common Shares Class A	Bodnar jr., Georges	4	15/10/2015	10	0.09		-99,950
Yorbeau Resources Inc.	Common Shares Class A	Bodnar jr., Georges	4	15/10/2015	10	0.09		-80,050
Yorbeau Resources Inc.	Common Shares Class A	Bodnar jr., Georges	4	15/10/2015	10	0.09	449,633	-180,000
Yorbeau Resources Inc.	Common Shares Class A	Bodnar jr., Georges	4	15/10/2015	10	0.09		-180,000
Yorbeau Resources Inc.	Common Shares Class A	Miglia, Valérie	5	28/05/2014	22			13,541
Yorbeau Resources Inc.	Common Shares Class A	Miglia, Valérie	5	28/05/2014	22		45,554	13,541
ZADAR VENTURES LTD.	Common Shares	Bobrovskaya, Yan	4	21/09/2015	00			
ZADAR VENTURES LTD.	Common Shares	Bobrovskaya, Yan	4	20/11/2015	10	0.015	175,000	175,000
Zargon Oil & Gas Ltd.	Common Shares	Kitagawa, Kyle	4	03/12/2015	57	1.13	71,297	8,101
Zargon Oil & Gas Ltd.	Restricted Share Awards	Kitagawa, Kyle	4	03/12/2015	57	1.13	21,825	-6,175
Zazu Metals Corporation	Common Shares	Atzmon, Gil	5	01/12/2015	10	0.0767	6,720,000	18,700
ZCL Composites Inc.	Common Shares	Bachmeier, Ronald Marvin	7	02/12/2015	10	4.72	153,503	33,333
ZCL Composites Inc.	Common Shares	Bachmeier, Ronald Marvin	7	02/12/2015	10	7.36	128,970	-24,533
ZCL Composites Inc.	Options	Bachmeier, Ronald Marvin	7	02/12/2015	51	4.72	94,667	-33,333
Zenith Epigenetics Corp.	Common Shares	NGN BioMed Opportunity II LP	3	26/11/2015	00		12,603,004	
Zenith Epigenetics Corp.	Options	NGN BioMed Opportunity II LP	3	26/11/2015	00		240,000	
Zenith Epigenetics Corp.	Units Restricted Share Units	NGN BioMed Opportunity II LP	3	26/11/2015	00		124,688	
Zenith Epigenetics Corp.	Warrants	NGN BioMed Opportunity II LP	3	26/11/2015	00		350,000	
Zenith Epigenetics Corp.	Common Shares	WONG, NORMAN C.W.	4	26/11/2015	00		3,104,959	
Zenith Epigenetics Corp.	Options	WONG, NORMAN C.W.	4	26/11/2015	00		50,000	
Zephyr Minerals Ltd.	Common Shares	Felderhof, David Hugh	3, 4, 5	02/12/2015	10	0.13	1,011,500	2,000
Zephyr Minerals Ltd.	Common Shares	Felderhof, G. William	4	02/12/2015	10	0.13	1,866,333	5,000
Zephyr Minerals Ltd.	Common Shares	Felderhof, G. William	4	02/12/2015	10	0.125	1,869,333	3,000
Zephyr Minerals Ltd.	Common Shares	Felderhof, G. William	4	03/12/2015	10	0.125	1,881,833	12,500
Zephyr Minerals Ltd.	Common Shares	Felderhof, G. William	4	03/12/2015	10	0.12	1,891,833	10,000
Zephyr Minerals Ltd.	Common Shares	Grand, David J.	4	26/11/2015	10	0.13	377,500	72,000
Zephyr Minerals Ltd.	Common Shares	Komperdo, Loren	4, 5	02/12/2015	10	0.13	1,598,667	4,500
Zephyr Minerals Ltd.	Common Shares	Rhodenizer, Scott	6	18/11/2015	00			
Zephyr Minerals Ltd.	Common Shares	Rhodenizer, Scott	6	18/11/2015	00		10,260,000	
Zephyr Minerals Ltd.	Common Shares	Rhodenizer, Scott	6	18/11/2015	00		165,000	
Zephyr Minerals Ltd.	Warrants November 2015	Rhodenizer, Scott	6	18/11/2015	00		4,500,000	
Zonte Metals Inc.	Common Shares	Farris, Marshall Limon	4	01/12/2015	10	0.06	110,000	20,000

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## Chapter 11

# IPOs, New Issues and Secondary Financings

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**Issuer Name:**

Avingstone Acquisition Corporation  
Principal Regulator - Ontario

**Type and Date:**

Amendment #1 dated November 27, 2015 to the  
Preliminary Long Form Prospectus dated September 4,  
2015

NP 11-202 Receipt dated December 2, 2015

**Offering Price and Description:**

\$110,000,000.00 - 11,000,000 Class A Restricted Voting  
Units

Price: \$10.00 per Class A Restricted Voting Units

**Underwriter(s) or Distributor(s):**

BMO Nesbitt Burns Inc.  
TD Securities Inc.  
CIBC World Markets Inc.

**Promoter(s):**

Avingstone Investments Limited  
Project #2396277

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**Issuer Name:**

Brassneck Capital Corp.  
Principal Regulator - Alberta

**Type and Date:**

Preliminary CPC Prospectus dated December 2, 2015  
NP 11-202 Receipt dated December 3, 2015

**Offering Price and Description:**

MINIMUM OFFERING: \$200,000.00 - 2,000,000 COMMON  
SHARES

MAXIMUM OFFERING: \$575,000.00 - 5,750,000

COMMON SHARES

Price: \$0.10 per Common Share

**Underwriter(s) or Distributor(s):**

PI Financial Corp.

**Promoter(s):**

Connor Cruise  
Project #2427065

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**Issuer Name:**

Breathtec BioMedical, Inc.  
Principal Regulator - British Columbia

**Type and Date:**

Preliminary Long Form Non-Offering Prospectus dated  
November 30, 2015

NP 11-202 Receipt dated December 1, 2015

**Offering Price and Description:**

-

**Underwriter(s) or Distributor(s):**

-

**Promoter(s):**

Kal Malhi  
Andrew Cheshire  
Project #2422000

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**Issuer Name:**

Counsel Canadian Core Fixed Income  
Counsel Defensive Global Equity  
Counsel Global Low Volatility Equity  
Counsel Retirement Accumulation Portfolio  
Counsel Retirement Foundation Portfolio  
Counsel Retirement Income Portfolio  
Counsel Retirement Preservation Portfolio  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Simplified Prospectuses dated November 30,  
2015

NP 11-202 Receipt dated December 1, 2015

**Offering Price and Description:**

Series A, D, I and O Securities

**Underwriter(s) or Distributor(s):**

-

**Promoter(s):**

Counsel Portfolio Services Inc.  
Project #2424552

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**Issuer Name:**

Enbridge Income Fund Holdings Inc.  
Principal Regulator - Alberta

**Type and Date:**

Preliminary Base Shelf Prospectus dated December 3, 2015

NP 11-202 Receipt dated December 3, 2015

**Offering Price and Description:**

\$2,500,000,000.00 - \* Common Shares

**Underwriter(s) or Distributor(s):**

-

**Promoter(s):**

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**Project #2427075**

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**Issuer Name:**

Hamilton Capital Global Bank ETF  
Hamilton Capital Higher Yielding Financials ETF  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Long Form Prospectus dated December 4, 2015

NP 11-202 Receipt dated December 4, 2015

**Offering Price and Description:**

Class E units

**Underwriter(s) or Distributor(s):**

-

**Promoter(s):**

HAMILTON CAPITAL PARTNERS INC.,

**Project #2427231**

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**Issuer Name:**

Hydro One Inc.  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Base Shelf Prospectus dated December 2, 2015

NP 11-202 Receipt dated December 2, 2015

**Offering Price and Description:**

\$3,500,000,000.00 - Medium Term Notes (unsecured)

**Underwriter(s) or Distributor(s):**

BMO Nesbitt Burns Inc.  
Casgrain & Company Limited  
CIBC World Markets Inc.  
Desjardins Securities Inc.  
Laurentian Bank Securities Inc.  
National Bank Financial Inc.  
RBC Dominion Securities Inc.  
Scotia Capital Inc.  
TD Securities Inc.

**Promoter(s):**

-

**Project #2426640**

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**Issuer Name:**

Inter Pipeline Ltd.  
Principal Regulator - Alberta

**Type and Date:**

Preliminary Base Shelf Prospectus dated December 7, 2015

NP 11-202 Receipt dated December 7, 2015

**Offering Price and Description:**

\$3,000,000,000.00

Common Shares

Preferred Shares

Debt Securities

Subscription Receipts

**Underwriter(s) or Distributor(s):**

-

**Promoter(s):**

-

**Project #2427559**

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**Issuer Name:**

Just Energy Group Inc.  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Base Shelf Prospectus dated December 1, 2015

NP 11-202 Receipt dated December 2, 2015

**Offering Price and Description:**

\$1,000,000,000.00

Common Shares

Preferred Shares

Subscription Receipts

Warrants

Debt Securities

Share Purchase Contracts

Units

**Underwriter(s) or Distributor(s):**

-

**Promoter(s):**

-

**Project #2426390**

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**Issuer Name:**

Lydian International Limited  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Short Form Prospectus dated December 4, 2015

NP 11-202 Receipt dated December 4, 2015

**Offering Price and Description:**

\$\* - \* Subscription Receipts, each representing the right to receive one Ordinary Share

Price: \$ \* per Subscription Receipt

**Underwriter(s) or Distributor(s):**

Scotia Capital Inc.

**Promoter(s):**

-

**Project #2427228**

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**Issuer Name:**

Master Credit Card Trust II  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Base Shelf Prospectus dated December 3, 2015

NP 11-202 Receipt dated December 4, 2015

**Offering Price and Description:**

\$4,000,000,000 Credit Card Receivables-Backed Notes

**Underwriter(s) or Distributor(s):**

BMO Nesbitt Burns Inc.

**Promoter(s):**

Bank Of Montreal

**Project #2427112**

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**Issuer Name:**

NBI Global Real Assets Income Fund  
NBI Municipal Bond Plus Private Portfolio  
Principal Regulator - Quebec

**Type and Date:**

Preliminary Simplified Prospectuses dated December 4, 2015

NP 11-202 Receipt dated December 7, 2015

**Offering Price and Description:**

Units of Advisor, F, F5, Investor and T5 Series

**Underwriter(s) or Distributor(s):**

National Bank Financial Limited

National Bank Investments Inc.

**Promoter(s):**

National Bank Investments Inc.

**Project #2427332**

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**Issuer Name:**

Opsens Inc.  
Principal Regulator - Quebec

**Type and Date:**

Preliminary Short Form Prospectus dated December 2, 2015

NP 11-202 Receipt dated December 2, 2015

**Offering Price and Description:**

Maximum Offering - \$5,000,000.00 - \* Units

Price: \$\* per Unit

**Underwriter(s) or Distributor(s):**

Paradigm Capital Inc.

RBC Dominion Securities Inc.

M Partners Inc.

**Promoter(s):**

-

**Project #2426712**

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**Issuer Name:**

Opsens Inc.  
Principal Regulator - Quebec

**Type and Date:**

Amended and Restated Preliminary Short Form Prospectus dated December 3, 2015

NP 11-202 Receipt dated December 4, 2015

**Offering Price and Description:**

Maximum Offering - \$5,000,000.00 - 5,681,819 Units

Price: \$0.88 per Unit

**Underwriter(s) or Distributor(s):**

Paradigm Capital Inc.

RBC Dominion Securities Inc.

M Partners Inc.

**Promoter(s):**

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**Project #2426712**

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**Issuer Name:**

PrairieSky Royalty Ltd.  
Principal Regulator - Alberta

**Type and Date:**

Preliminary Short Form Prospectus dated December 2, 2015

NP 11-202 Receipt dated December 2, 2015

**Offering Price and Description:**

\$679,795,200.00 - 26,976,000 Common Shares Issuable

Pursuant to 26,976,000 Outstanding Subscription Receipts

Price: \$25.20 Subscription Receipts

**Underwriter(s) or Distributor(s):**

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**Promoter(s):**

-

**Project #2426767**

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**Issuer Name:**

Restaurant Brands International Inc.  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Base Shelf Prospectus dated December 3, 2015

NP 11-202 Receipt dated December 3, 2015

**Offering Price and Description:**

\$875,000,000.00 - \* Common Shares

**Underwriter(s) or Distributor(s):**

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**Promoter(s):**

-

**Project #2426953**

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**Issuer Name:**

Scotia Partners Balanced Growth Portfolio Class  
Scotia Partners Balanced Income Portfolio Class  
Scotia Partners Growth Portfolio Class  
Scotia Partners Maximum Growth Portfolio Class  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Simplified Prospectuses dated December 7, 2015

NP 11-202 Receipt dated December 7, 2015

**Offering Price and Description:**

Series A and T Shares

**Underwriter(s) or Distributor(s):**

Scotia Securities Inc.

**Promoter(s):**

1832 Asset Management L.P.

Project #2427483

**Issuer Name:**

The Western Investment Company of Canada Limited  
Principal Regulator - Alberta

**Type and Date:**

Preliminary CPC Prospectus dated December 2, 2015  
NP 11-202 Receipt dated December 4, 2015

**Offering Price and Description:**

Maximum Offering: \$4,500,000.00 - 9,000,000 Common Shares

Minimum Offering: \$4,000,000.00 - 8,000,000 Common Shares

Price: \$0.50 per common share

**Underwriter(s) or Distributor(s):**

Richardson GMP Limited

**Promoter(s):**

Scott Tannas

Project #2427367

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**Issuer Name:**

Sleep Country Canada Holdings Inc.  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Short Form Prospectus dated December 4, 2015

NP 11-202 Receipt dated December 4, 2015

**Offering Price and Description:**

\$185,000,000.00 - 10,000,000 Common Shares

Price: \$18.50 per Common Share

**Underwriter(s) or Distributor(s):**

TD Securities Inc.

BMO Nesbitt Burns Inc.

CIBC World Markets Inc.

Scotia Capital Inc.

GMP Securities L.P.

Credit Suisse Securities (Canada), Inc.

National Bank Financial Inc.

Raymond James Ltd.

**Promoter(s):**

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Project #2424953

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**Issuer Name:**

Westcoast Energy Inc.  
Principal Regulator - British Columbia

**Type and Date:**

Preliminary Short Form Prospectus dated November 30, 2015

NP 11-202 Receipt dated December 1, 2015

**Offering Price and Description:**

\$100,000,000.00 - 4,000,000 Cumulative 5-Year Minimum

Rate Reset Redeemable First Preferred Shares, Series 10

Price: \$25.00 per Series 10 First Preferred share

**Underwriter(s) or Distributor(s):**

BMO Nesbitt Burns Inc.

Scotia Capital Inc.

CIBC World Markets Inc.

RBC Dominion Securities Inc.

TD Securities Inc.

National Bank Financial Inc.

**Promoter(s):**

-

Project #2419986

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**Issuer Name:**

Slyce Inc.  
Principal Regulator - Ontario

**Type and Date:**

Preliminary Short Form Prospectus dated December 1, 2015

NP 11-202 Receipt dated December 1, 2015

**Offering Price and Description:**

Maximum Offering: \$13,500,000.00 - 67,500,000 Units

Minimum Offering: \$9,000,000.00 - 45,000,000 Units

Price: \$0.20 per Unit

**Underwriter(s) or Distributor(s):**

Euro Pacific Canada Inc.

Salman Partners Inc.

**Promoter(s):**

-

Project #2426373

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**Issuer Name:**

3TL Technologies Corp.  
Principal Regulator - British Columbia

**Type and Date:**

Final Short Form Prospectus dated November 27, 2015

NP 11-202 Receipt dated December 1, 2015

**Offering Price and Description:**

Up to \$2,000,000.00 - Up to 20,000,000 Units

Price: \$0.10 per Unit

**Underwriter(s) or Distributor(s):**

Global Securities Corporation

**Promoter(s):**

Robert Craig

Carlos Yong

Project #2412562



**Issuer Name:**

Aphria Inc.  
Principal Regulator - Ontario

**Type and Date:**

Final Short Form Prospectus dated December 4, 2015  
NP 11-202 Receipt dated December 4, 2015

**Offering Price and Description:**

\$10,000,250.00 - 7,692,500 Units  
Price: \$1.30 per Unit

**Underwriter(s) or Distributor(s):**

Clarus Securities Inc.  
GMP Securities L.P.

**Promoter(s):**

Cole Cacciavillani  
John Cervini

**Project #2418205**

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**Issuer Name:**

BCE Inc.  
Principal Regulator - Quebec

**Type and Date:**

Final Short Form Prospectus dated December 2, 2015  
NP 11-202 Receipt dated December 2, 2015

**Offering Price and Description:**

\$750,294,000.00 - 13,140,000 Common Shares  
Price: \$57.10 per Offered Share

**Underwriter(s) or Distributor(s):**

BMO Nesbitt Burns Inc.  
RBC Dominion Securities Inc.  
CIBC World Markets Inc.  
National Bank Financial Inc.  
TD Securities Inc.  
Barclays Capital Canada Inc.  
Citigroup Global Markets Canada Inc.  
Desjardins Securities Inc.  
Merrill Lynch Canada Inc.  
Scotia Capital Inc.  
Canaccord Genuity Corp.  
J.P. Morgan Securities Canada Inc.  
Morgan Stanley Canada Limited  
Credit Suisse Securities (Canada) Inc.  
Goldman Sachs Canada Inc.  
Macquarie Capital Markets Canada Ltd.

**Promoter(s):**

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**Project #2419832**

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**Issuer Name:**

ENBRIDGE GAS DISTRIBUTION INC.  
Principal Regulator - Ontario

**Type and Date:**

Final Base Shelf Prospectus dated December 1, 2015  
NP 11-202 Receipt dated December 2, 2015

**Offering Price and Description:**

\$1,500,000,000.00 - MEDIUM TERM NOTES  
(UNSECURED)

**Underwriter(s) or Distributor(s):**

TD Securities Inc.  
BMO Nesbitt Burns Inc.  
CIBC World Markets Inc.  
Desjardins Securities Inc.  
HSBC Securities (Canada) Inc.  
Merrill Lynch Canada Inc.  
National Bank Financial Inc.  
RBC Dominion Securities Inc.  
Scotia Capital Inc.

**Promoter(s):**

-

**Project #2419224**

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**Issuer Name:**

First Trust AlphaDEX Canadian Dividend Plus ETF  
First Trust AlphaDEX U.S. Dividend Plus ETF (CAD-  
Hedged)  
Principal Regulator - Ontario

**Type and Date:**

Amendment #1 dated November 19, 2015 to the Long  
Form Prospectus dated April 28, 2015  
NP 11-202 Receipt dated December 3, 2015

**Offering Price and Description:**

-

**Underwriter(s) or Distributor(s):**

-

**Promoter(s):**

FT PORTFOLIOS CANADA CO.  
**Project #2323582**

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**Issuer Name:**

NexGen Energy Ltd.  
Principal Regulator - British Columbia

**Type and Date:**

Final Short Form Prospectus dated December 2, 2015  
NP 11-202 Receipt dated December 2, 2015

**Offering Price and Description:**

\$20,000,000.00 - 31,250,000 Common Shares  
Price: \$0.64 per Common Share

**Underwriter(s) or Distributor(s):**

Cormark Securities Inc.  
TD Securities Inc.  
Cantor Fitzgerald Canada Corporation  
Raymond James Ltd.  
Haywood Securities Inc.  
BMO Nesbitt Burns Inc.

**Promoter(s):**

-

**Project #2420344**

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**Issuer Name:**

Percy Street Capital Corporation  
Principal Regulator - Ontario

**Type and Date:**

Final CPC Prospectus dated November 27, 2015  
NP 11-202 Receipt dated December 1, 2015

**Offering Price and Description:**

Offering: \$500,000.00 5,000,000 common shares  
Price: \$0.10 per common share

**Underwriter(s) or Distributor(s):**

Fin-Xo Securities Inc.

**Promoter(s):**

-

**Project #2403023**

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**Issuer Name:**

Series A, Series P, Series F, Series PF, Series O and  
Series I securities of:

Sentry Growth and Income Fund

(Series T8, Series P8, Series FT8, Series PF8 and Series  
O8 securities also available)

Sentry REIT Class\*

(Series T8, Series P8, Series FT8, Series PF8 and Series  
O8 securities also available)

Sentry REIT Fund

(Series T8, Series P8, Series FT8, Series PF8 and Series  
O8 securities also available)

(\*A class of shares of Sentry Corporate Class Ltd.)

Principal Regulator - Ontario

**Type and Date:**

Amendment No. 1 dated November 27, 2015 to the  
Simplified Prospectuses dated June 8, 2015 (SP  
amendment no. 1) and Amendment No. 2 dated November  
27, 2015 (together with SP amendment no. 1, "Amendment  
no. 2") to the Annual Information Form dated June 8, 2015  
NP 11-202 Receipt dated December 3, 2015

**Offering Price and Description:**

(Series T8, Series P8, Series FT8, Series PF8 and Series  
O8 securities @ Net Asset Value

**Underwriter(s) or Distributor(s):**

Sentry Investments Inc.

**Promoter(s):**

SENTRY INVESTMENTS INC.

**Project #2336151**

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**Issuer Name:**

Cyber Security Income & Growth Fund  
Principal Jurisdiction - Ontario

**Type and Date:**

Preliminary Long Form Prospectus dated September 2,  
2015

Withdrawn on December 3, 2015

**Offering Price and Description:**

Maximum offering: \$ \* - \* Class A Units and/or Class F Units

Minimum offering: 20,000,000.00

Minimum Purchase: 100 Class A Units or Class F Units

Price: \$10.00 per Class A Units or Class F Units

**Underwriter(s) or Distributor(s):**

BMO NESBITT BURNS INC.

CIBC WORLD MARKETS INC.

SCOTIA CAPITAL INC.

NATIONAL BANK FINANCIAL INC.

CANACCORD GENUITY CORP.

GMP SECURITIES L.P.

RAYMOND JAMES LTD.

DESJARDINS SECURITIES INC.

DUNDEE SECURITIES LTD.

GLOBAL SECURITIES CORPORATION

INDUSTRIAL ALLIANCE SECURITIES INC.

LAURENTIAN BANK SECURITIES INC.

MACKIE RESEARCH CAPITAL CORPORATION

MANULIFE SECURITIES INC.

PI FINANCIAL CORP.

**Promoter(s):**

BMO NESBITT BURNS INC.

**Project #2395914**

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## Chapter 12

# Registrations

### 12.1.1 Registrants

Type	Company	Category of Registration	Effective Date
Voluntary Surrender	Rimcon Inc.	Portfolio Manager	December 1, 2015
Change in Registration Category	WFG Securities Inc.	From: Mutual Fund Dealer and Scholarship Plan Dealer To: Mutual Fund Dealer	December 2, 2015
Amalgamation	Toron Capital Markets Inc. and Cidel Financial Group Inc.  To form: Toron Capital Markets Inc.	Exempt Market Dealer, Investment Fund Manager, Portfolio Manager and Commodity Trading Manager	December 1, 2015
Suspension Pursuant to Section 29(1) of the Securities Act	Octagon Capital Corporation	Investment Dealer	December 3, 2015
New Registration	LavBay Capital Management Inc.	Investment Fund Manager, Exempt Market Dealer and Portfolio Manager	December 4, 2015
Voluntary Surrender	Lime Brokerage LLC	Exempt Market Dealer	December 7, 2015
Voluntary Surrender	Soutterham Bank Corporation	Investment Fund Manager and Portfolio Manager	December 7, 2015
Consent to Suspension (Pending Surrender)	Marchés Des Capitaux Avenue BNB Inc. / Avenue Capital Markets BNB Inc.	Exempt Market Dealer	December 7, 2015

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## Chapter 13

# SROs, Marketplaces, Clearing Agencies and Trade Repositories

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### 13.1 SROs

#### 13.1.1 IIROC – Proposed Provisions Respecting Best Execution – Request for Comment

##### REQUEST FOR COMMENT

##### INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA (IIROC)

##### PROPOSED PROVISIONS RESPECTING BEST EXECUTION

IIROC is publishing for public comment proposed amendments to the Universal Market Integrity Rules and the Dealer Member Rules respecting best execution. The goal of the proposed amendments is to consolidate and update IIROC best execution requirements to assist Dealer Members to comply with their best execution obligations in a multi-marketplace environment. The proposed amendments would result in a best execution obligation that would apply to all Dealer Members, is more focused on evaluating best execution compliance on the basis of policies and procedures rather than a trade-by-trade analysis, and is more closely aligned with the CSA definition of “best execution”.

A copy of the IIROC Notice including the proposed amendments is also published on our website at [www.osc.gov.on.ca](http://www.osc.gov.on.ca). The comment period ends on March 24, 2016.

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