

The Ontario Securities Commission

OSC Bulletin

January 19, 2007

Volume 30, Issue 3

(2007), 30 OSCB

The Ontario Securities Commission Administers the Securities Act of Ontario (R.S.O. 1990, c. S.5) and the Commodity Futures Act of Ontario (R.S.O. 1990, c. C.20)

The Ontario Securities Commission

Cadillac Fairview Tower
Suite 1903, Box 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

416-593-8314 or Toll Free 1-877-785-1555

Published under the authority of the Commission by:

Carswell
One Corporate Plaza
2075 Kennedy Road
Toronto, Ontario
M1T 3V4

416-609-3800 or 1-800-387-5164

Contact Centre - Inquiries, Complaints:

Capital Markets Branch:

- Registration:

Corporate Finance Branch:

- Team 1:

- Team 2:

- Team 3:

- Insider Reporting

- Take-Over Bids:

Enforcement Branch:

Executive Offices:

General Counsel's Office:

Office of the Secretary:

Fax: 416-593-8122

Fax: 416-593-3651

Fax: 416-593-8283

Fax: 416-593-8244

Fax: 416-593-3683

Fax: 416-593-8252

Fax: 416-593-3666

Fax: 416-593-8177

Fax: 416-593-8321

Fax: 416-593-8241

Fax: 416-593-3681

Fax: 416-593-2318



The OSC Bulletin is published weekly by Carswell, under the authority of the Ontario Securities Commission.

Subscriptions are available from Carswell at the price of \$549 per year.

Subscription prices include first class postage to Canadian addresses. Outside Canada, these airmail postage charges apply on a current subscription:

U.S.	\$175
Outside North America	\$400

Single issues of the printed Bulletin are available at \$20 per copy as long as supplies are available.

Carswell also offers every issue of the Bulletin, from 1994 onwards, fully searchable on *SecuritiesSource*[™], Canada's pre-eminent web-based securities resource. *SecuritiesSource*[™] also features comprehensive securities legislation, expert analysis, precedents and a weekly Newsletter. For more information on *SecuritiesSource*[™], as well as ordering information, please go to:

<http://www.westlawecarswell.com/SecuritiesSource/News/default.htm>

or call Carswell Customer Relations at 1-800-387-5164
(416-609-3800 Toronto & Outside of Canada)

Claims from bona fide subscribers for missing issues will be honoured by Carswell up to one month from publication date.

Space is available in the Ontario Securities Commission Bulletin for advertisements. The publisher will accept advertising aimed at the securities industry or financial community in Canada. Advertisements are limited to tombstone announcements and professional business card announcements by members of, and suppliers to, the financial services industry.

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, photocopying, recording, or otherwise without the prior written permission of the publisher.

The publisher is not engaged in rendering legal, accounting or other professional advice. If legal advice or other expert assistance is required, the services of a competent professional should be sought.

© Copyright 2007 Ontario Securities Commission
ISSN 0226-9325
Except Chapter 7 ©CDS INC.



One Corporate Plaza
2075 Kennedy Road
Toronto, Ontario
M1T 3V4

Customer Relations
Toronto 1-416-609-3800
Elsewhere in Canada/U.S. 1-800-387-5164
World wide Web: <http://www.carswell.com>
Email: carswell.orders@thomson.com

Table of Contents

<p>Chapter 1 Notices / News Releases 505</p> <p>1.1 Notices 505</p> <p>1.1.1 Current Proceedings Before The Ontario Securities Commission 505</p> <p>1.1.2 Notice of Ministerial Approval - Amendments to NI 51-102 Continuous Disclosure Obligations and Related Amendments 508</p> <p>1.1.3 Notice of Commission Approval – Housekeeping Amendments to IDA Regulations 100.2(d) and 100.13 509</p> <p>1.1.4 CSA Notice 51-323 - XBRL Filing Program and Request for Volunteers 510</p> <p>1.2 Notices of Hearing (nil)</p> <p>1.3 News Releases 513</p> <p>1.3.1 Canadian Securities Administrators Released Their Fifth Report of Enforcement Activities 513</p> <p>1.3.2 Canadian Regulators Release Results of Hedge Fund Review 515</p> <p>1.3.3 Canada’s Securities Regulators Launch Extensible Business Reporting Language (XBRL) Voluntary Filing Program 516</p> <p>1.3.4 Canadian Regulators Seek Comment on Proposed Amendments to Disclosure of Oil and Gas Activities 517</p> <p>1.4 Notices from the Office of the Secretary 518</p> <p>1.4.1 Norshield Asset Management (Canada) Ltd. et al. 518</p> <p>Chapter 2 Decisions, Orders and Rulings 519</p> <p>2.1 Decisions 519</p> <p>2.1.1 Horizons BetaPro ETFs - MRRS Decision 519</p> <p>2.1.2 Horizons BetaPro S&P/TSX 60 Bear Plus ETF and Horizons BetaPro S&P/TSX 60 Bull Plus ETF - MRRS Decision 522</p> <p>2.1.3 Halterm Income Fund - s. 9.1 525</p> <p>2.1.4 BMO Asset Allocation Fund - MRRS Decision 528</p> <p>2.1.5 Julius Baer Investment Management LLC - s. 7.1(1) of MI 33-109 Registration Information 531</p> <p>2.1.6 Jones Heward Investment Counsel Inc. - MRRS Decision 532</p> <p>2.1.7 Photowatt Technologies Inc. - MRRS Decision 540</p> <p>2.2 Orders 543</p> <p>2.2.1 Probitas Funds Group, LLC - s. 211 of the Regulation 543</p> <p>2.2.2 FRM Americas LLC - s. 218 of the Regulation 544</p>	<p>2.2.3 Liquidnet, Inc. - s. 211 of the Regulation 546</p> <p>2.2.4 Aegon Capital Management Inc. - s. 80 of the CFA 547</p> <p>2.2.5 Norshield Asset Management (Canada) Ltd. et al. 548</p> <p>2.3 Rulings (nil)</p> <p>Chapter 3 Reasons: Decisions, Orders and Rulings (nil)</p> <p>3.1 OSC Decisions, Orders and Rulings (nil)</p> <p>3.2 Court Decisions, Order and Rulings (nil)</p> <p>Chapter 4 Cease Trading Orders 549</p> <p>4.1.1 Temporary, Permanent & Rescinding Issuer Cease Trading Orders 549</p> <p>4.2.1 Temporary, Permanent & Rescinding Management Cease Trading Orders 549</p> <p>4.2.2 Outstanding Management & Insider Cease Trading Orders 549</p> <p>Chapter 5 Rules and Policies (nil)</p> <p>Chapter 6 Request for Comments 551</p> <p>6.1.1 Proposed Amendments to NI 51-101 Standards of Disclosure for Oil and Gas Activities, Form 51-101F1 Statement of Reserves Data and Other Oil and Gas Information, Form 51-101F2 Report on Reserves Data by Independent Qualified Reserves Evaluator or Auditor, Form 51-101F3 Report of Management and Directors on Oil and Gas Disclosure and Companion Policy 51-101CP Standards of Disclosure for Oil and Gas Activities 551</p> <p>Chapter 7 Insider Reporting 643</p> <p>Chapter 8 Notice of Exempt Financings 777</p> <p>Reports of Trades Submitted on Forms 45-106F1 and 45-501F1 777</p> <p>Chapter 9 Legislation (nil)</p> <p>Chapter 11 IPOs, New Issues and Secondary Financings 789</p> <p>Chapter 12 Registrations 797</p> <p>12.1.1 Registrants 797</p> <p>Chapter 13 SRO Notices and Disciplinary Proceedings 799</p> <p>13.1.1 Notice of Commission Approval – IDA Proposed Housekeeping Amendments to Regulations 100.2(d) and 100.13 799</p> <p>13.1.2 MFDA Sets Date for Jean-Pierre Groulx Hearing in Toronto, Ontario 805</p>
--	---

Table of Contents

Chapter 25 Other Information	807
25.1 Consents	807
25.1.1 Opel International Inc. (formerly Tandem Resources Ltd.) - s. 4(b) of the Regulation	807
25.1.2 Becker Gold Mines Ltd. - s. 4(b) of the Regulation	808
Index	811

Chapter 1

Notices / News Releases

1.1 Notices

1.1.1 Current Proceedings Before The Ontario Securities Commission

JANUARY 19, 2007

CURRENT PROCEEDINGS

BEFORE

ONTARIO SECURITIES COMMISSION

Unless otherwise indicated in the date column, all hearings will take place at the following location:

The Harry S. Bray Hearing Room
Ontario Securities Commission
Cadillac Fairview Tower
Suite 1700, Box 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

Telephone: 416-597-0681 Telecopier: 416-593-8348

CDS

TDX 76

Late Mail depository on the 19th Floor until 6:00 p.m.

THE COMMISSIONERS

W. David Wilson, Chair	—	WDW
Paul M. Moore, Q.C., Vice-Chair	—	PMM
Susan Wolburgh Jenah, Vice-Chair	—	SWJ
Paul K. Bates	—	PKB
Harold P. Hands	—	HPH
Margot C. Howard	—	MCH
Kevin J. Kelly	—	KJK
David L. Knight, FCA	—	DLK
Patrick J. LeSage	—	PJL
Carol S. Perry	—	CSP
Robert L. Shirriff, Q.C.	—	RLS
Suresh Thakrar, FIBC	—	ST
Wendell S. Wigle, Q.C.	—	WSW

SCHEDULED OSC HEARINGS

January 26, 2007 **Philip Services Corp. and Robert Waxman**

10:00 a.m. s. 127

K. Manarin/M. Adams in attendance for Staff

Panel: PKB/DLK

Colin Soule settled November 25, 2005

Allen Fracassi, Philip Fracassi, Marvin Boughton, Graham Hoey and John Woodcroft settled March 3, 2006

February 14, 2007 **Thomas Hinke**

10:00 a.m. s. 127 and 127.1

A. Sonnen in attendance for Staff

Panel: TBA

February 27, 2007 **Crown Capital Partners Ltd., Richard Mellon and Alex Elin**

10:00 a.m. s. 127

H. Craig in attendance for Staff

Panel: TBA

March 2, 2007 **Juniper Fund Management Corporation, Juniper Income Fund, Juniper Equity Growth Fund and Roy Brown (a.k.a. Roy Brown-Rodrigues)**

10:00 a.m. s.127 and 127.1

D. Ferris in attendance for Staff

Panel: TBA

March 8, 2007 **First Global Ventures, S.A., Allen Grossman and Alan Marsh Shuman**

10:00 a.m. s. 127

D. Ferris in attendance for Staff

Panel: TBA

March 23, 2007 10:00 a.m.	Sulja Bros. Building Supplies, Ltd. (Nevada), Sulja Bros. Building Supplies Ltd., Kore International Management Inc., Peter Vucicevich and Andrew DeVries s. 127 & 127.1 P. Foy in attendance for Staff Panel: TBA	May 28, 2007 10:00 a.m.	Jose Castaneda s. 127 and 127.1 H. Craig in attendance for Staff Panel: WSW/DLK
March 26, 2007 10:00 a.m.	Robert Patrick Zuk, Ivan Djordjevic, Matthew Noah Coleman, Dane Alan Walton, Derek Reid and Daniel David Danzig* s. 127 J. Waechter in attendance for Staff Panel: TBA * October 3, 2006 – Notice of Withdrawal	June 14, 2007 10:00 a.m.	Peter Sabourin, W. Jeffrey Haver, Greg Irwin, Patrick Keaveney, Shane Smith, Andrew Lloyd, Sandra Delahaye, Sabourin and Sun Inc., Sabourin and Sun (BVI) Inc., Sabourin and Sun Group of Companies Inc., Camdeton Trading Ltd. and Camdeton Trading S.A. s. 127 and 127.1 Y. Chisholm in attendance for Staff Panel: TBA
April 4, 2007 9:00 a.m.	Norshield Asset Management (Canada) Ltd., Olympus United Group Inc., John Xanthoudakis, Dale Smith and Peter Kefalas s.127 M. MacKewn in attendance for Staff Panel: WSW/DLK	October 12, 2007 10:00 a.m.	Firestar Capital Management Corp., Kamposse Financial Corp., Firestar Investment Management Group, Michael Ciavarella and Michael Mitton s. 127 H. Craig in attendance for Staff Panel: TBA
May 7, 2007 10:00 a.m.	Limelight Entertainment Inc., Carlos A. Da Silva, David C. Campbell, Jacob Moore and Joseph Daniels s. 127 and 127.1 D. Ferris in attendance for Staff Panel: TBA	October 29, 2007 10:00 a.m.	Mega-C Power Corporation, Rene Pardo, Gary Usling, Lewis Taylor Sr., Lewis Taylor Jr., Jared Taylor, Colin Taylor and 1248136 Ontario Limited S. 127 A. Sonnen in attendance for Staff Panel: TBA
May 23, 2007 10:00 a.m.	Eugene N. Melnyk, Roger D. Rowan, Watt Carmichael Inc., Harry J. Carmichael and G. Michael McKenney s. 127 and 127.1 J. Superina in attendance for Staff Panel: TBA	TBA TBA	Yama Abdullah Yaqeen s. 8(2) J. Superina in attendance for Staff Panel: TBA Cornwall et al s. 127 K. Manarin in attendance for Staff Panel: TBA

TBA **John Illidge, Patricia McLean, David Cathcart, Stafford Kelley and Devendranauth Misir**

S. 127 & 127.1

K. Manarin in attendance for Staff

Panel: TBA

TBA **Hollinger Inc., Conrad M. Black, F. David Radler, John A. Boulton and Peter Y. Atkinson**

s.127

J. Superina in attendance for Staff

Panel: TBA

TBA **Momentas Corporation, Howard Rash, Alexander Funt, Suzanne Morrison* and Malcolm Rogers***

s. 127 and 127.1

P. Foy in attendance for Staff

Panel: WSW/RWD/CSP

* Settled April 4, 2006

TBA **Euston Capital Corporation and George Schwartz**

s. 127

Y. Chisholm in attendance for Staff

Panel: TBA

TBA **Microsourceonline Inc., Michael Peter Anzelmo, Vito Curalli, Jaime S. Lobo, Sumit Majumdar and Jeffrey David Mandell**

s. 127

J. Waechter in attendance for Staff

Panel: TBA

ADJOURNED SINE DIE

Global Privacy Management Trust and Robert Cranston

Andrew Keith Lech

S. B. McLaughlin

Livent Inc., Garth H. Drabinsky, Myron I. Gottlieb, Gordon Eckstein, Robert Topol

Andrew Stuart Netherwood Rankin

Portus Alternative Asset Management Inc., Portus Asset Management Inc., Boaz Manor, Michael Mendelson, Michael Labanowich and John Ogg

John Daubney and Cheryl Littler

Maitland Capital Ltd., Allen Grossman, Hanouch Ulfan, Leonard Waddingham, Ron Garner, Gord Valde, Marianne Hyacinthe, Diana Cassidy, Ron Catone, Steven Lanys, Roger McKenzie, Tom Mezinski, William Rouse and Jason Snow

1.1.2 Notice of Ministerial Approval - Amendments to NI 51-102 Continuous Disclosure Obligations and Related Amendments

**NOTICE OF MINISTERIAL APPROVAL
OF AMENDMENTS TO
NATIONAL INSTRUMENT 51-102 *CONTINUOUS DISCLOSURE OBLIGATIONS,*
FORM 51-102F1, FORM 51-102F2, FORM 51-102F3,
FORM 51-102F4, FORM 51-102F5, FORM 51-102F6
NATIONAL INSTRUMENT 52-107 *ACCEPTABLE ACCOUNTING PRINCIPLES,*
AUDITING STANDARDS AND REPORTING CURRENCY
NATIONAL INSTRUMENT 71-102 *CONTINUOUS DISCLOSURE AND OTHER EXEMPTIONS*
RELATING TO FOREIGN ISSUERS
AND
CONSEQUENTIAL AMENDMENTS TO
NATIONAL INSTRUMENT 44-101 *SHORT FORM PROSPECTUS DISTRIBUTIONS AND*
FORM 44-101F1 *SHORT FORM PROSPECTUS***

On December 4, 2006, the Minister of Government Services approved amendments to the following rules and forms (the Instruments):

- National Instrument 51-102 *Continuous Disclosure Obligations*;
- Forms 51-102F1 *Management Discussion and Analysis*, 51-102F2 *Annual Information Form*, 51-102F3 *Material Change Report*, 51-102F4 *Business Acquisition Report*, 51-102F5 *Information Circular*, and 51-102F6 *Statement of Executive Compensation*;
- National Instrument 52-107 *Acceptable Accounting Principles, Auditing Standards and Reporting Currency*;
- National Instrument 71-102 *Continuous Disclosure and Other Exemptions Relating to Foreign Issuers*;
- National Instrument 44-101 *Short Form Prospectus Distributions* and Form 44-101F1 *Short Form Prospectus*; and
- Commission Rule 51-801 *Implementing National Instrument 51-102 Continuous Disclosure Obligations*.

Previously, materials related to the amendments to the Instruments and amendments to Companion Policy 51-102CP *Continuous Disclosure Obligations* and Companion Policy 71-102CP *Continuous Disclosure and Other Exemptions Relating to Foreign Issuers* (the Companion Policies) were published in the Bulletin on October 13, 2006. The amendments to the Instruments and the Companion Policies came into effect on December 29, 2006.

The Commission is publishing the amendments to the Instruments and Companion Policies in a supplement to this issue of the OSC Bulletin.

January 19, 2007

1.1.3 Notice of Commission Approval – Housekeeping Amendments to IDA Regulations 100.2(d) and 100.13

THE INVESTMENT DEALERS ASSOCIATION OF CANADA (IDA)

HOUSEKEEPING AMENDMENTS TO IDA REGULATIONS 100.2(D) AND 100.13

NOTICE OF COMMISSION APPROVAL

The Ontario Securities Commission approved housekeeping amendments to IDA Regulations 100.2(d) and 100.13. The objective of these amendments was to remove references to specific exchanges and individual titles and to clarify the wording. In addition, the Autorité des marchés financiers approved, and the Alberta Securities Commission and the British Columbia Securities Commission did not object to the amendments. The description and a copy of the amendments are contained in Chapter 13 of this Ontario Securities Commission Bulletin.

1.1.4 CSA Notice 51-323 - XBRL Filing Program and Request for Volunteers

CSA NOTICE 51-323

XBRL FILING PROGRAM AND REQUEST FOR VOLUNTEERS

Introduction

The Canadian Securities Administrators (CSA or we) are establishing a program that will allow issuers to voluntarily file financial statements in eXtensible Business Reporting Language (XBRL) format.

Reporting issuers participating in the voluntary program will file financial statements in XBRL format on SEDAR. Under the current continuous disclosure requirements, these issuers must also continue filing their official financial statements in PDF format on SEDAR. The CSA will make the XBRL financial statements available to the public through the SEDAR website at www.sedar.com.

The purpose of the voluntary program is to help the Canadian marketplace gain practical knowledge and experience in preparing, filing and using XBRL information. It will also help the CSA assess the usefulness of XBRL as it considers whether to make filing in this format a requirement.

The voluntary program

Beginning in May 2007, reporting issuers participating in the voluntary program will file financial statements in XBRL format on SEDAR. They can prepare their financial statements in XBRL by purchasing off-the-shelf XBRL preparation software or hiring third-party service providers to prepare XBRL financial statements.

We will obtain feedback from participants in the voluntary program and from other stakeholders to determine the challenges, benefits and usefulness of the XBRL financial statements.

Request for volunteers

The CSA is looking for reporting issuers to participate in the voluntary program. Please contact one of the CSA staff members listed at the end of this notice if you are interested in volunteering.

Background

What is XBRL?

XBRL is a business reporting language that organizations can use to share financial information and investors can use to analyze data. Instead of treating financial information as a block of text, XBRL assigns an identifying tag to each item of data. For example, XBRL assigns tags to individual financial statement items, such as "revenue" or "cost of sales". These tags allow systems and analysis tools to process the information automatically. For example, XBRL-enabled software can perform automated financial analysis for multiple companies over multiple years with XBRL data, eliminating labour-intensive manual data re-entry and verification. As a result, XBRL can increase the speed of handling of financial data, reduce errors and make it easier to analyze information.

Survey results

On June 29, 2006, the CSA issued CSA Notice 52-314 *Securities Regulators Want Your Feedback on XBRL*. This notice provided information about XBRL and introduced a CSA survey to help us understand the awareness level of XBRL in the marketplace.

The CSA conducted its XBRL survey from June 29 to September 30, 2006. We received 150 responses from various stakeholders, including accountants, investors and analysts.

The results of the survey confirmed our impressions about the lack of practical knowledge and experience with XBRL in the Canadian marketplace. The results also suggested that a voluntary filing program would be a reasonable next step to help the marketplace gain a greater understanding of the functionality and usability of XBRL data.

The following are some highlights from the survey:

- 83% of respondents are in favour of the CSA introducing either a voluntary or a mandatory XBRL filing program.
- 53% of respondents were aware of XBRL before they received our notice and survey.
- 96% of respondents who are users of financial information had never used XBRL in their analysis and virtually no respondents who are preparers of financial information had prepared information in XBRL format.

Both users and preparers of financial information believe that the time and effort needed to learn about XBRL was a significant barrier to adopting this format.

For more information about XBRL

Please see CSA Notice 52-314 *Securities Regulators Want Your Feedback on XBRL*.

You can find more information about XBRL on the following sites:

www.xbrl.org
www.xbrl.ca
www.sec.gov/spotlight/xbrl.htm

Please refer any questions you have about this notice or volunteering in the XBRL program to one of the following:

Cameron McInnis
Manager, Corporate Finance Branch
Ontario Securities Commission
(416) 593-3675
cmcinnis@osc.gov.on.ca

Andrew Lowe
Accountant, Corporate Finance Branch
Ontario Securities Commission
(416) 593-3734
alowe@osc.gov.on.ca

Peter Grant
Director, Information Management and Chief Information Officer
British Columbia Securities Commission
(604) 899-6868 (direct)
(800) 373-6393 (toll free in BC and Alberta)
pgrant@bcsc.bc.ca

Andrew Richardson
Deputy Director, Corporate Finance
British Columbia Securities Commission
(604) 899-6730 (direct)
(800) 373-6393 (toll free in BC and Alberta)
arichardson@bcsc.bc.ca

Dennis Say
Controller
British Columbia Securities Commission
604-899-6768 (direct)
800 373-6393 (toll free in BC and Alberta)
dsay@bcsc.bc.ca

Mike Mumby
Senior Securities Analyst
Alberta Securities Commission
(403) 297-3826
mike.mumby@seccom.ab.ca

Tony Herdzik
Senior Securities Analyst
Saskatchewan Financial Services Commission
(306) 787-5849
therdzik@sfsc.gov.sk.ca

Wayne Bridgeman
Senior Analyst
Manitoba Securities Commission
(204) 945-4905
wbridgeman@gov.mb.ca

Nicole Parent
Analyste en valeurs mobilières
Direction des marchés des capitaux
Autorité des marchés financiers
(514) 395-0558 ext. 4455
nicole.parent@lautorite.qc.ca

To-Linh Huynh
Corporate Finance Officer
New Brunswick Securities Commission
(506) 643-7695
to-linh.huynh@nbsc-cvmnb.ca

Donna Gouthro
Securities Analyst
Nova Scotia Securities Commission
(902) 424-7077
gouthrdm@gov.ns.ca

January 19, 2007

1.3 News Releases

1.3.1 Canadian Securities Administrators Released Their Fifth Report of Enforcement Activities

FOR IMMEDIATE RELEASE

**CANADIAN SECURITIES ADMINISTRATORS
RELEASED THEIR FIFTH REPORT OF
ENFORCEMENT ACTIVITIES**

January 12, 2007 – Montréal - The Canadian Securities Administrators (CSA) released their fifth report on enforcement activities today. Between April 1, 2006 and September 30, 2006, the regulators pursued 57 new enforcement matters. They also concluded 59 cases that resulted in sanctioning orders or settlements that often included several persons or companies. During the same period, self-regulatory organizations concluded 13 settlement agreements, and ordered sanctions in 17 cases, including one expulsion.

Jean St-Gelais, CSA Chair, said that “this report allows for greater transparency of the measures taken by the Canadian securities regulatory authorities and confirms their active participation in the application of the law.”

The report can be found on the CSA website, at www.csa-acvm.ca, and on many provincial regulators’ websites.

The CSA, the council of securities regulators of Canada’s provinces and territories, coordinate and harmonize regulation for the Canadian capital markets. Their mandate is to protect investors from unfair or fraudulent practices through regulation of the securities industry. Part of this protection is educating investors about the risk, responsibilities and rewards of investing.

For media inquiries:

Provincial and Territorial Securities Regulators

Yukon Securities Registry
Bette Boyd
bette.boyd@gov.yk.ca
867-667-5225

British Columbia Securities Commission
Andrew Poon
APoon@bcsc.bc.ca
604-899-6880
1-800-373-6393 (BC & Alberta only)
www.bcsc.bc.ca

Securities Registry
Northwest Territories
Donald MacDougall
donald_macdougall@gov.nt.ca
867-920-8984
www.justice.gov.nt.ca/SecuritiesRegistry/SecuritiesRegistry.htm

Alberta Securities Commission
Tamera Van Brunt
tamera.vanbrunt@seccom.ab.ca
403-297-2664
1-877-355-0585 (toll free)
www.albertasecurities.com

Nunavut Securities Registry
Jennifer MacIsaac
jmacisaac@gov.nu.ca
867-975-6591

Saskatchewan Financial Services Commission
www.sfsc.gov.sk.ca

Manitoba Securities Commission
Ainsley Cunningham
aicunningh@gov.mb.ca
204-945-4733
1-800-655-5244 (Manitoba only)
www.msc.gov.mb.ca

Ontario Securities Commission
Wendy Dey
416-593-8120
1-877-785-1555 (toll-free in Canada)
www.checkbeforeyouinvest.ca
www.osc.gov.on.ca

Autorité des marchés financiers
Frédéric Alberro
frederic.alberro@lautorite.qc.ca
514-940-2176
1 877 395-0558, # 2176 (Québec only)
www.lautorite.qc.ca

New Brunswick Securities Commission
Rick Hancox
Rick.hancox@nbsc-cvmnb.ca
506-658-3119
1-866-933-2222 (New Brunswick only)
www.nbsc-cvmnb.ca

Nova Scotia Securities Commission

Department of Attorney General

Chris Pottie
pottiec@gov.ns.ca
902-424-5393
www.gov.ns.ca/nssc

Prince Edward Island
Mark Gallant
mlgallant@gov.pe.ca
902-368-4552
www.gov.pe.ca/securities

Financial Services Regulation Division Newfoundland and
Labrador
Doug Connolly
Connolly@gov.nl.ca
709-729-2594
www.gov.nl.ca/scon

1.3.2 Canadian Regulators Release Results of Hedge Fund Review

FOR IMMEDIATE RELEASE
January 12, 2007

**CANADIAN REGULATORS RELEASE RESULTS
OF HEDGE FUND REVIEW**

Toronto – The Canadian Securities Administrators (CSA) today issued Staff Notice 81-316 *Hedge Funds*, summarizing the findings of a sample-based review of hedge funds in Canada.

The CSA conducted the review in response to increased retail interest in hedge funds. The review was done through a combination of compliance reviews of fund managers and advisers, disclosure reviews and industry consultations. Based on the review, the CSA determined that while an appropriate securities regulatory framework exists for hedge funds in Canada, certain areas can be improved.

“Regulators in Canada recognize the increased popularity of hedge funds among retail investors,” said Jean St-Gelais, Chair of the CSA and President & Chief Executive Officer of the Autorité des marchés financiers (Québec). “While we feel the necessary regulatory framework is in place, it is important to continually examine the framework against new products in our evolving markets.”

The review identified areas for improvement, including issues with principal protected notes (PPNs), referral arrangements, distribution, disclosure and registration of fund managers. The notice sets out the CSA’s views on how these areas will be monitored or improved.

CSA Staff Notice 81-316 *Hedge Funds* is available on several CSA members’ websites.

The CSA, the council of the securities regulators of Canada’s provinces and territories, co-ordinates and harmonizes regulation for the Canadian capital markets.

For more information:

Tamera Van Brunt
Alberta Securities Commission
403-297-2664

Ainsley Cunningham
Manitoba Securities Commission
204-945-4733

Frédéric Alberro
Autorité des marchés financiers
514-940-2176

Jane Gillies
New Brunswick Securities Commission
506 643-7745

Andrew Poon
British Columbia Securities Commission
604-899-6880

Nicholas A. Pittas
Nova Scotia Securities Commission
902-424-6859

Carolyn Shaw-Rimington
Ontario Securities Commission
416-593-2361

Barbara Shourounis
Saskatchewan Financial Service
Commission 306-787-5842

1.3.3 Canada's Securities Regulators Launch Extensible Business Reporting Language (XBRL) Voluntary Filing Program

FOR IMMEDIATE RELEASE
January 19, 2007

**CANADA'S SECURITIES REGULATORS LAUNCH
EXTENSIBLE BUSINESS REPORTING LANGUAGE (XBRL)
VOLUNTARY FILING PROGRAM**

Toronto – The Canadian Securities Administrators (CSA) have launched an XBRL voluntary filing program. CSA Notice 51-323 *XBRL Filing Program and Request For Volunteers* outlines how issuers can voluntarily file financial statements in XBRL format. XBRL is a relatively new business reporting language that is emerging as an international standard for communicating business and financial data. The basic concept of XBRL is that it attaches standardized electronic “tags” to elements of information that provide information about what the item represents.

In 2006, the CSA conducted a survey to assess the awareness of XBRL in the marketplace and the interest in an XBRL filing program. “The feedback we received from the marketplace indicated that about half of the respondents have some understanding of XBRL and a significant number are in favour of an XBRL filing program,” said Jean St-Gelais, Chair of the CSA and President & Chief Executive Officer of the Autorité des marchés financiers (Québec). “With this voluntary filing program, we hope to increase the level of practical knowledge in the Canadian marketplace of this new technology and gain a greater understanding of the potential of XBRL.”

The XBRL filing will not replace the official PDF filing that is required by securities regulators, but will be additional information made available to the public through the System for Electronic Document Analysis and Retrieval (SEDAR) website.

“We invite issuers to join the voluntary filing program. We are committed to learning more about technologies that can help improve efficiency in our marketplace,” said St-Gelais.

CSA Notice 51-323 *XBRL Filing Program and Request For Volunteers* is available on the websites of several CSA members. Issuers interested in joining the voluntary filing program should contact one of the CSA staff members listed in the notice.

The CSA, the council of the securities regulators of Canada's provinces and territories, co-ordinates and harmonizes regulation for the Canadian capital markets.

For more information:

Carolyn Shaw-Rimington
Ontario Securities Commission
416-593-2361

Andrew Poon
British Columbia Securities Commission
604-899-6880

Tamera Van Brunt
Alberta Securities Commission
403-297-2664

Ainsley Cunningham
Manitoba Securities Commission
204-945-4733

Frédéric Alberro
Autorité des marchés financiers
514-940-2176

1.3.4 Canadian Regulators Seek Comment on Proposed Amendments to Disclosure of Oil and Gas Activities

FOR IMMEDIATE RELEASE
January 19, 2007

**CANADIAN REGULATORS SEEK COMMENT ON
PROPOSED AMENDMENTS TO DISCLOSURE OF OIL AND GAS ACTIVITIES**

Calgary - The Canadian Securities Administrators (CSA) today announced they are seeking comment from the public on proposed amendments to National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities*, related forms and companion policy.

The proposed amendments are intended to provide new guidelines for disclosure of resources that are not currently classified as reserves, remove certain annual filing requirements and clarify or streamline certain provisions.

“Since it was implemented in September 2003, we have consulted with stakeholders and monitored how NI 51-101 is working,” said Jean St-Gelais, Chair of the CSA and President & Chief Executive Officer of the Autorité des marchés financiers (Québec). “Based on that feedback, we’ve proposed amendments that are designed to make oil and gas disclosure more meaningful and understandable to investors.”

The comment period is open until April 19, 2007. Documents related to proposed amendments to NI 51-101 and the companion policy are available on several CSA members’ websites.

The CSA, the council of the securities regulators of Canada’s provinces and territories, co-ordinates and harmonizes regulation for the Canadian capital markets.

For more information:

Tamera Van Brunt
Alberta Securities Commission
403-297-2664

Ainsley Cunningham
Manitoba Securities Commission
204-945-4733

Frédéric Alberro
Autorité des marchés financiers
514-940-2176

Jane Gillies
New Brunswick Securities Commission
506 643-7745

Andrew Poon
British Columbia Securities Commission
604-899-6880

Nicholas A. Pittas
Nova Scotia Securities Commission
902-424-6859

Carolyn Shaw-Rimington
Ontario Securities Commission
416-593-2361

Barbara Shourounis
Saskatchewan Financial Service
Commission 306-787-5842

1.4 Notices from the Office of the Secretary

1.4.1 Norshield Asset Management (Canada) Ltd. et al.

FOR IMMEDIATE RELEASE
January 17, 2007

**IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED**

AND

**IN THE MATTER OF
NORSHIELD ASSET MANAGEMENT (CANADA) LTD.,
OLYMPUS UNITED GROUP INC.,
JOHN XANTHOUDAKIS,
DALE SMITH AND PETER KEFALAS**

TORONTO – Following the second appearance held on January 15, 2007 in the above matter, the Commission ordered that the next appearance shall take place on April 4, 2007 at 9:00 a.m.

A copy of the Order is available at www.osc.gov.on.ca.

OFFICE OF THE SECRETARY
JOHN P. STEVENSON
SECRETARY

For media inquiries: Wendy Dey
Director, Communications
and Public Affairs
416-593-8120

Carolyn Shaw-Rimmington
Manager, Public Affairs
416-593-2361

For investor inquiries: OSC Contact Centre
416-593-8314
1-877-785-1555 (Toll Free)

Chapter 2

Decisions, Orders and Rulings

2.1 Decisions

2.1.1 Horizons BetaPro ETFs - MRRS Decision

Headnote

MRRS – Exemptive relief granted to exchange-traded funds for initial and continuous distribution of units, including: relief from dealer registration requirements to permit promoter to disseminate sales communications promoting the funds subject to compliance with Part 15 of NI 81-102, relief to permit the funds' prospectus to not contain an underwriter's certificate, and relief from take-over bid requirements in connection with normal course purchases of units on the Toronto Stock Exchange subject to undertaking by unitholders not to exercise any votes attached to units which represent more than 20% of the votes attached to all outstanding units of the funds – Securities Act (Ontario).

Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 25(1), 59(1), 74(1), 95, 96, 97, 98, 100, 104(2)(c), 147.

Rules Cited

National Instrument 81-102 Mutual Funds – Part 15.

January 5, 2007

IN THE MATTER OF
THE SECURITIES LEGISLATION OF
BRITISH COLUMBIA, ALBERTA, SASKATCHEWAN,
MANITOBA, ONTARIO, QUÉBEC, NEW BRUNSWICK,
NOVA SCOTIA, PRINCE EDWARD ISLAND,
AND NEWFOUNDLAND AND LABRADOR
(the Jurisdictions)

AND

IN THE MATTER OF
THE MUTUAL RELIANCE REVIEW SYSTEM
FOR EXEMPTIVE RELIEF APPLICATIONS

AND

IN THE MATTER OF
HORIZONS BETAPRO ETFs
(the Filer)

MRRS DECISION DOCUMENT

Background

The local securities regulatory authority or regulator (the **Decision Maker**) in each of the Jurisdictions has received an application from the Filer for a decision (the **Decision**) under the securities legislation of the Jurisdictions (the **Legislation**) that:

1. the dealer registration requirement of the Legislation does not apply to BetaPro Management Inc. (**BetaPro**), the manager and trustee of the Filer, in connection with the dissemination of its sales communications by BetaPro relating to the distribution of class A units (**Units**) of the Horizons BetaPro S&P/TSX 60 Bull Plus ETF and the Horizons BetaPro S&P/TSX 60 Bear Plus ETF (each an **Existing ETF**) and such other exchange traded funds as BetaPro may establish in the future (each a **Future ETF** and together with the **Existing ETFs**, the **ETFs** or individually, an **ETF**);
2. in connection with the distribution of securities of the ETFs pursuant to a prospectus, the ETFs be exempt from the requirement that the prospectus contain a certificate of the underwriter or underwriters who are in a contractual relationship with the issuer whose securities are being offered; and
3. exempting all holders of Units of an ETF from the requirements of the Legislation related to take-over bids, including the requirement to file a report of a take-over bid and the accompanying fee with each applicable Jurisdiction, (the **Take-Over Bid Requirements**) in respect of take-over bids for the ETFs.

Under the Mutual Reliance Review System for Exemptive Relief Applications:

1. the Ontario Securities Commission is the principal regulator for this application; and
2. this MRRS decision document evidences the decision of each Decision Maker.

Interpretation

Designated Broker means a registered broker or dealer that enters into an agreement with an ETF to perform certain duties in relation to the ETF.

Index means an index provided to BetaPro by a third party provider for use in connection with an ETF.

Prescribed Number of Units means, in relation to an ETF, the number of Units of the ETF determined by BetaPro from time to time for the purpose of subscription orders, exchanges, redemptions or for other purposes.

Underwriter means a registered broker or dealer that has entered into an underwriting agreement with an ETF and that subscribes for and purchases Units of the ETF from the ETF.

Unitholder means a beneficial and registered holders of a Unit(s) of an ETF.

Defined terms contained in National Instrument 14-101 *Definitions* have the same meaning in this MRRS decision document unless they are defined in this MRRS decision document.

Representations

This MRRS decision document is based on the following facts represented by BetaPro on behalf of the Filer:

Background

1. The Existing ETFs are, and each of the Future ETFs will be, a mutual fund trust governed by the laws of Ontario and a reporting issuer under the laws of all of the Jurisdictions.
2. BetaPro is in the process of applying to list the Units of the Existing ETFs on The Toronto Stock Exchange (the **TSX**) and will apply to list the Units of each Future ETF on the TSX. BetaPro will not file a final prospectus for any ETF until the TSX has conditionally approved the listing of Units of such ETF.
3. Each Existing ETF is, and each Future ETF will be, a commodity pool as such term is defined in Section 1.1 of National Instrument 81-104 *Commodity Pools*, in that each Existing ETF has adopted, and each Future ETF will adopt, fundamental investment objectives that permit that ETF to use or invest in specified derivatives in a manner that is not permitted under National Instrument 81-102 *Mutual Funds (NI 81-102)*.
4. Each Existing ETF's investment objective is, and each Future ETF's investment objective will be, to provide daily results, before fees, expenses, distributions, brokerage commissions and other transaction costs, that endeavour to correspond to a multiple or the inverse (opposite) multiple of the daily performance of an index, security, currency or commodity (each an **Underlying Index**).
5. In order to achieve its investment objective, each ETF may invest in equity securities and/or other financial instruments, including derivatives. Each ETF will employ leverage.

6. BetaPro, a corporation incorporated under the laws of Canada, will act as the trustee and manager of each ETF.
7. Jove Investment Management Inc. (**Jove**), a corporation incorporated under the laws of Ontario, will act as the investment manager of each ETF. Jove is registered in the categories of investment counsel and portfolio manager under the *Securities Act* (Ontario) (**OSA**) and as a commodity trading counsel and as a commodity trading manager under the *Commodity Futures Act* (Ontario) (**CFA**).
8. Jove will retain ProFund Advisors LLC (**ProFund**), a limited liability company organized under the laws of the state of Maryland, or an affiliate of ProFund, to act as a sub-adviser on behalf of each ETF and to make and execute investment decisions on behalf of each ETF. ProFund or an affiliate of ProFund are or will be exempt from the registration requirements of the OSA and the CFA.
9. Each ETF will use specified derivatives to achieve its investment objective, which may involve establishing an account (each an **Account**) with a FCM in Canada and/or the United States. Each FCM will be regulated by an applicable security regulatory authority (e.g., the Commodity Futures Trading Commission in the United States) and will be subject to capital, insurance and periodic compliance reviews by such regulatory authority.
10. The Account of each ETF, which will be segregated, will consist of cash and/or securities as collateral for the specified derivative transactions of that ETF (**Margin**). An ETF's Margin, which allows the ETF to use leverage, is the minimum amount that must be deposited with a FCM to initiate trading in specified derivative transactions, or to maintain the FCM's open position in standardized futures, on behalf of the ETF.
11. Units of an ETF may only be subscribed for or purchased directly from the ETF by Underwriters or Designated Brokers and orders may only be placed for a Prescribed Number of Units (or an integral multiple thereof) of the ETF on any day when there is a trading session on the TSX. The Underwriters or Designated Brokers will deliver a copy of the prospectus of the ETFs to the first purchasers of Units of the ETFs in the secondary market.
12. Each ETF will appoint a Designated Broker(s) to perform certain functions which include standing in the market with a bid and ask price for Units of that ETF for the purpose of maintaining liquidity for Units of that ETF.

13. The net asset value per Unit of each ETF will be calculated and published on each day on which there is a trading session on the TSX.
14. Neither the Underwriters nor the Designated Brokers will have usually undertaken a due diligence investigation in relation to the ETFs or will receive any fees or commissions in connection with the issuance of Units of an ETF to them. BetaPro may, at its discretion, charge an administration fee on the issuance of Units of an ETF to Underwriters or Designated Brokers.
15. Except as described in paragraphs 11 through 14 above, Units of an ETF may not be purchased directly from the ETF. Investors are generally expected to purchase Units of an ETF through the facilities of the TSX. However, Units of an ETF may be issued directly to Unitholders of the ETF upon the reinvestment of distributions of income or capital gains.
16. Unitholders of an ETF that wish to dispose of their Units of the ETF may generally do so by selling their Units of the ETF on the TSX, through a registered broker or dealer, subject only to customary brokerage commissions. Unitholders of an ETF may also redeem their Units of the ETF for cash at a redemption price equal to 95% of the closing price of the Units of the ETF on the TSX on the effective date of redemption.
17. As trustee and manager, BetaPro will be entitled to receive a fixed annual fee from each ETF. Such annual fee will be calculated as a fixed percentage of the net asset value of each ETF. BetaPro will be responsible for the payment of all expenses of the ETFs, except for the management fee, brokerage expenses and commissions, income taxes and withholding taxes and extraordinary expenses.
18. No investment dealer will act as a principal distributor of an ETF in connection with the distribution of Units of the ETF. The Underwriters will not receive any commission or other payment from the ETFs. As a result, BetaPro will be the only entity desiring to foster market awareness and promote trading in Units of the ETFs through the dissemination of sales communications.
19. Because Underwriters will not receive any remuneration for distributing Units of the ETFs, and because Underwriters will change from time to time, it is not practical to require an underwriters' certificate in the prospectus of the ETFs.
20. Unitholders of an ETF will have the right to vote at a meeting of Unitholders of the ETF prior to any change in the fundamental investment objective of the ETF, any change to their voting rights and prior to any increase in the amount of fees payable by the ETF.
21. Although Units of an ETF will trade on the TSX and the acquisition of Units of the ETF can therefore be subject to the Take-Over Bid Requirements:
 - (a) it will not be possible for one or more Unitholders of the ETF to exercise control or direction over the ETF as the master declaration of trust governing the ETF will ensure that there can be no changes made to the ETF which do not have the support of BetaPro;
 - (b) it will be difficult for purchasers of Units of the ETF to monitor compliance with Take-Over Bid Requirements because the number of outstanding Units of the ETF will always be in flux as a result of the ongoing issuance and redemption of Units by the ETF; and
 - (c) the way in which Units of the ETF will be priced deters anyone from either seeking to acquire control, or offering to pay a control premium, for outstanding Units of the ETF because pricing of a Unit of the ETF will be dependent upon, and will generally represent a prescribed percentage of, the level of the applicable Underlying Index, appropriately leveraged.
22. The application of the Take-Over Bid Requirements to an ETF would have an adverse impact upon liquidity of a Unit of the ETF because they could cause Underwriters, Designated Brokers and other large Unitholders of the ETF to cease trading Units of the ETF once prescribed take-over bid thresholds are reached. This, in turn, could serve to provide conventional mutual funds with a competitive advantage over an ETF.

Decision

Each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met.

The decision of the Decision Makers under the Legislation is that:

1. the dealer registration requirement of the Legislation does not apply to BetaPro in connection with its dissemination of sales communications relating to the distribution of Units of the ETF, provided BetaPro complies with Part 15 of NI 81-102;

2. in connection with the distribution of Units of an ETF pursuant to a prospectus or any renewal prospectus, the ETF is exempt from the requirement of the Legislation that the prospectus or renewal prospectus contain a certificate of the Underwriters; and
3. except with respect to Prince Edward Island, the purchase of Units of an ETF by a person or company (a **Purchaser**) in the normal course through the facilities of the TSX is exempt from the Take-Over Bid Requirements for so long as the ETFs remain exchange traded funds and provided that, prior to making any take-over bid for Units of an ETF that is not otherwise exempt from the Take-Over Bid Requirements, the Purchaser, and any person or company acting jointly or in concert with the Purchaser (a **Concert Party**), provides the Filer with an undertaking not to exercise any votes attached to the Units of the ETF held by the Purchaser and any Concert Party which represent more than 20% of the votes attached to all outstanding Units of the ETF.

“Susan Wolburgh Jenah”
Vice-Chair
Ontario Securities Commission

“Wendell S. Wigle”
Commissioner
Ontario Securities Commission

2.1.2 Horizons BetaPro S&P/TSX 60 Bear Plus ETF and Horizons BetaPro S&P/TSX 60 Bull Plus ETF - MRRS Decision

Headnote

MRRS – Exemptive relief from borrowing prohibition to allow exchange-traded funds to borrow up to 15% of net assets – Exemptive relief also granted from certain mutual fund requirements concerning: transmission of purchase or redemption orders, issuing units for cash or securities, calculation and payment of redemptions, and date of record for payment of distributions – National Instrument 81-102 Mutual Funds.

Applicable Legislative Provisions

National Instrument 81-102 Mutual Funds, ss. 2.6(a), 9.1, 10.2, 10.3, 14.1, 19.1.

January 5, 2007

**IN THE MATTER OF
THE SECURITIES LEGISLATION OF
BRITISH COLUMBIA, ALBERTA, SASKATCHEWAN,
MANITOBA, ONTARIO, QUÉBEC, NEW BRUNSWICK,
NOVA SCOTIA, PRINCE EDWARD ISLAND,
NEWFOUNDLAND AND LABRADOR
(the “Jurisdictions”)**

AND

**IN THE MATTER OF
THE MUTUAL RELIANCE REVIEW SYSTEM
FOR EXEMPTIVE RELIEF APPLICATIONS**

AND

**IN THE MATTER OF
HORIZONS BETAPRO S&P/TSX 60 BEAR PLUS ETF
AND
HORIZONS BETAPRO S&P/TSX 60 BULL PLUS ETF
(collectively, the “Existing ETFs”)**

MRRS DECISION DOCUMENT

Background

The local securities regulatory authority or regulator (the “**Decision Maker**”) in each of the Jurisdictions has received an application from BetaPro Management Inc. (“**BetaPro**”) on behalf of the Existing ETFs and such other exchange-traded funds as BetaPro may establish in the future (each a “**Future ETF**” and together with the Existing ETFs, the “**ETFs**” or individually, an “**ETF**”) for a decision under the securities legislation of the Jurisdictions (the “**Legislation**”) exempting the ETFs from the following provisions of National Instrument 81-102 – *Mutual Funds* (“**NI 81-102**”), subject to certain terms and conditions:

1. subsection 2.6(a) to permit each of the ETFs to borrow to a limit of 15% of their respective net asset value under an overdraft facility, and in each

case to provide a security interest over their respective portfolio assets in connection therewith;

2. sections 9.1 and 10.2 to permit purchases and sales of units (“Units”) of the ETFs on The Toronto Stock Exchange (“TSX”), instead of through order receipt offices;
3. section 10.3 to permit the ETFs to redeem less than the Prescribed Number of Units at a discount to their market price, instead of at their net asset value; and
4. section 14.1 to permit the ETFs to establish a record date for distributions in accordance with TSX Rules.

Paragraphs 1 through 4 above are collectively referred to in this decision as the “Requested Relief”.

Under the Mutual Reliance Review System for Exemptive Relief Applications:

1. the Ontario Securities Commission is the principal regulator for this application; and
2. this MRRS decision document evidences the decision of each Decision Maker.

Interpretation

“Designated Brokers” means registered brokers and dealers that enter into agreements with the ETFs to perform certain duties in relation to the ETFs.

“Index” means an index provided to BetaPro by a third party provider for use in connection with an ETF.

“Prescribed Number of Units” means, in relation to an ETF, the number of Units of the ETF determined by BetaPro from time to time for the purpose of subscription orders, exchanges, redemptions or for other purposes.

“Underwriters” means registered brokers and dealers that have entered into underwriting agreements with the ETFs and that subscribe for and purchase Units from the ETFs, and “Underwriter” means any one of them.

“Unitholders” means beneficial and registered holders of Units of an ETF.

Section references set out in this decision are references to NI 81-102, unless otherwise indicated.

Defined terms contained in NI 81-102 and National Instrument 14-101 – *Definitions* have the same meaning in this decision unless they are defined in this decision.

Representations

This decision is based on the following facts represented by BetaPro:

The ETFs

1. Each ETF is or will be a mutual fund trust governed by the laws of Ontario and a reporting issuer under the laws of all of the Jurisdictions.
2. A preliminary long form prospectus for the Existing ETFs dated November 10, 2006 was filed with, and granted a preliminary receipt from, the securities regulatory authorities in each of the Jurisdictions on November 10, 2006.
3. BetaPro has or will apply to list the Units of the ETFs on the TSX. BetaPro will not file a final prospectus for an ETF until the TSX has conditionally approved the listing of Units of the ETF.
4. Each ETF is or will be a commodity pool as such term is defined in Section 1.1 of National Instrument 81-104 – *Commodity Pools*, in that each ETF has or will have adopted fundamental investment objectives that permit each ETF to use or invest in specified derivatives in a manner that is not permitted under NI 81-102.
5. Each ETF’s investment objective is, or will be, to provide daily results, before fees, expenses, distributions, brokerage commissions and other transaction costs, that endeavour to correspond to a multiple or the inverse (opposite) multiple of the daily performance of an index, security, currency or commodity.
6. The investment objective and applicable Index for an ETF, as well as its investment strategy, will be disclosed on an ongoing basis in the prospectus of the ETF.
7. In order to achieve its investment objective, each ETF may invest in equity securities and/or other financial instruments, including derivatives. Each ETF will employ leverage.

Management of the ETFs

8. BetaPro, a corporation incorporated under the laws of Canada, will act as the trustee and manager of each ETF.
9. Jove Investment Management Inc. (“Jove”), a corporation incorporated under the laws of Ontario, will act as the investment manager of each ETF. Jove is registered in the categories of investment counsel and portfolio manager under the *Securities Act* (Ontario) (“OSA”) and as a commodity trading counsel and as a commodity trading manager under the *Commodity Futures Act* (Ontario) (“CFA”).
10. Jove will retain ProFund Advisors LLC (“ProFund”), a limited liability company organized under the laws of the state of Maryland, or an

affiliate of ProFund, to act as a sub-adviser on behalf of each ETF and to make and execute investment decisions on behalf of each ETF. ProFund or an affiliate of ProFund are or will be exempt from the registration requirements of the OSA and the CFA.

Use of Derivatives

11. Each ETF will use specified derivatives to achieve its investment objective, which may involve establishing an account (each an **Account**) with a futures commission merchant (**FCM**) or a counterparty (a "**Counterparty**") in Canada and/or the United States. Each FCM or Counterparty will be regulated by an applicable regulatory authority (e.g., the Commodity Futures Trading Commission in the United States) and will be subject to capital, insurance and periodic compliance reviews by such regulatory authority.
12. The Account of each ETF, which will be segregated, will consist of cash and/or securities as collateral for the specified derivative transactions of that ETF ("**Margin**"). An ETF's Margin, which allows the ETF to use leverage, is the minimum amount that must be deposited with a FCM or a Counterparty to initiate trading in specified derivative transactions, or to maintain the FCM's or the Counterparty's open position in standardized futures, on behalf of the ETF.

Overdraft Facility

13. Each ETF wishes to use an overdraft facility to a limit of 15% of the net assets of that ETF. The purpose of the overdraft facility is to accommodate redemptions of a Prescribed Number of Units (or multiple thereof) by Underwriters or Designated Brokers which exceed the 5% borrowing threshold in subsection 2.6(a).

Subscriptions and Redemptions of Units

14. As listed securities, Units of the ETFs will be available for purchase by investors from IDA registrants.
15. Units of the ETFs may only be subscribed for or purchased directly from the ETFs by Underwriters or Designated Brokers and orders may only be placed for a Prescribed Number of Units of an ETF (or an integral multiple thereof) on any day when there is a trading session on the TSX.
16. The ETFs will appoint one or more Designated Brokers to perform certain functions which include standing in the market with a bid and ask price for Units of each ETF for the purpose of maintaining liquidity for such Units.
17. The net asset value per Unit of each ETF will be calculated and published on each day on which

there is a trading session on the TSX and will be made available on BetaPro's website.

18. Neither the Underwriters nor the Designated Brokers will receive any fees or commissions in connection with the issuance of Units of an ETF to them. BetaPro may, at its discretion, charge an administration fee on the issuance of Units of an ETF to Designated Brokers or Underwriters.
19. Except as described in paragraphs 15 through 17 above, Units of an ETF may not be purchased directly from the ETF. Investors are generally expected to purchase Units of an ETF through the facilities of the TSX. However, Units of an ETF may be issued directly to Unitholders of the ETF upon the reinvestment of distributions of income or capital gains.
20. Unitholders of an ETF that wish to dispose of their Units of the ETF may generally do so by selling their Units of the ETF on the TSX, through IDA brokers or dealers, subject only to customary brokerage commissions. Unitholders of an ETF may also redeem their Units of the ETF for cash at a redemption price equal to 95% of the closing price of such Units on the TSX on the date of redemption.
21. As the TSX listing will represent the principal means of liquidity for investors in the ETFs, the ETFs are not required to, on a daily basis, maintain and allocate a portion of cash or other portfolio assets to the funding of anticipated redemptions. Consequently, the existence of a security interest over an ETF's portfolio assets to secure obligations under the loan facility will not impact the liquidity of the ETF's Units on the TSX.

Decision

Each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the decision has been met.

The decision of the Decision Makers under the Legislation is that the Requested Relief is granted to the ETFs provided that:

1. in respect of the relief granted from subsection 2.6(a),
 - (a) if trading of an ETF's Units on the TSX is suspended for a period exceeding thirty days, the ETF will begin taking all necessary steps to ensure that all amounts borrowed under the overdraft facility are fully repaid as soon as commercially reasonable but no later than sixty days from the date of suspension, provided that such repayment need not be completed if the

suspension is lifted within sixty days from the date of the suspension;

- (b) an ETF does not make a distribution to Unitholders of the ETF where that distribution would impair the ability of the ETF to repay the funds borrowed under the overdraft facility;
- (c) an ETF's final prospectus to be filed in connection with the continuous distribution of Units of the ETF discloses the maximum percentage of assets of the ETF that the borrowing may represent, the ETF's intended use of amounts borrowed under the overdraft facility, the material terms of the overdraft facility and the risks arising from the borrowing under the overdraft facility; and

- 2. in respect of the relief granted from section 14.1, the ETFs comply with applicable TSX requirements in setting the record date for the payment of distributions.

"Leslie Byberg"
Manager, Investment Funds Branch

2.1.3 Halterm Income Fund - s. 9.1

Headnote

Fund to sell operating entity to third party - sale of operating entity a "business combination" within meaning of Rule 61-501 - operating entity has existing management agreement with Clarke - Clarke a "related party" of the Fund within meaning of Rule 61-501 - termination of management agreement with Clarke to generate termination fee that constitutes a "collateral benefit" to Clarke within meaning of Rule 61-501 - Clarke therefore an "interested party" and units of fund held by Clarke to be excluded under Part 8 of Rule 61-501 in determining minority approval - significant shareholder of Clarke indirectly entitled to only de minimis portion of termination fee - significant shareholder of Clarke permitted to include its fund units in determining minority approval under Part 8 of Rule 61-501.

Rules Cited

Rule 61-501 Insider Bids, Issuer Bids, Business Combinations and Related Party Transactions Securities, Parts 1, 4, 8, 9.

December 20, 2006

**IN THE MATTER OF
THE SECURITIES ACT, R.S.O 1990,
CHAPTER S.5, AS AMENDED (the "Act")**

AND

**IN THE MATTER OF
ONTARIO SECURITIES COMMISSION
RULE 61-501 ("Rule 61-501")**

AND
**IN THE MATTER OF
HALTERM INCOME FUND**

**DECISION
(section 9.1)**

WHEREAS Halterm Income Fund (the Fund) has applied to the Director (the **Application**) for a decision pursuant to Section 9.1 of Rule 61-501 that, in connection with a business combination (the **Proposed Transaction**) involving the sale of all of the common shares (the **Shares**) and 12% unsecured, subordinated promissory notes (the **Notes**) and certain other indebtedness of Halterm Limited (**Halterm**), a wholly owned subsidiary of the Fund, to 6461433 Canada Limited (the **Purchaser**), a company formed and wholly owned by Macquarie Infrastructure Partners, followed by the redemption of all of the outstanding trust units of the Fund (**Units**), the Fund shall not be subject to the requirements in Section 4.5 of Rule 61-501 excluding the Units held by Geosam Investments Limited (**Geosam**) from determining minority approval for the Proposed Transaction, provided that the Fund complies with the other applicable provisions of Rule 61-501;

AND WHEREAS defined terms contained in Rule 61-501 have the same meaning in this decision unless they are defined in this decision

AND WHEREAS the Fund has represented to the Director as follows:

1. The Fund is a limited purpose trust established under the laws of the Province of Nova Scotia. The Fund is a reporting issuer (or equivalent) in each of the provinces of Canada and is not in default of any requirement of the *Securities Act* (Ontario) or the regulations or rules made thereunder.
2. The issued and outstanding capital of the Fund consists of 8,072,850 Units. The Units are listed and traded on the Toronto Stock Exchange.
3. As at December 6, 2006, Geosam owned 1,262,992 Units, representing approximately 15.64% of all outstanding Units, and Clarke Inc. (**Clarke**) owned 295,408 Units, representing approximately 3.66% of all outstanding Units
4. As at December 6, 2006, Geosam owned approximately 19.35% of the outstanding common shares of Clarke. For the purposes of Rule 61-501, Geosam is a related party of Clarke.
5. Under the terms of the Proposed Transaction, Geosam can expect to receive approximately \$23,983,700 for its Units.
6. The Fund owns all of the issued and outstanding Shares and Notes of Halterm. Halterm operates a container terminal and cargo handling facility located on a 72-acre site in the Port of Halifax, Nova Scotia.
7. Halterm and Clarke are party to a management agreement (the **Management Agreement**) dated May 13, 1997, as amended, pursuant to which Clarke provides management and advisory services in respect of Halterm's business. Consequently, Clarke is a related party of the Fund for purposes of Rule 61-501.
8. On October 12, 2006, in order to facilitate a possible transaction, the Fund, Halterm and Clarke entered into an agreement providing Halterm with the right to terminate the Management Agreement in the event that the Fund enters into an agreement for the sale of all of the outstanding Shares.
9. On November 6, 2006, the Fund and the Purchaser entered into a purchase agreement (the **Purchase Agreement**), pursuant to which the Fund agreed to sell to the Purchaser all of the outstanding Shares and Notes and certain other indebtedness of Halterm, which represent substantially all of the assets of the Fund.
10. It is a condition precedent in the Purchase Agreement for the benefit of the Purchaser that the Fund cause Halterm to terminate the Management Agreement. In connection with such termination, Halterm would be required to pay Clarke a termination fee (the **Termination Fee**) of approximately \$537,000 under the Management Agreement. The Termination Fee is a collateral benefit under Rule 61-501. Geosam's indirect pro rata interest (the **Indirect Interest**) in the Termination Fee as a shareholder in Clarke amounts to approximately \$103,910. The Termination Fee has been disclosed in the management information circular prepared in connection with the Proposed Transaction.
11. Following completion of the sale of Halterm to the Purchaser, the Fund intends to use the proceeds of the sale, net of certain expenses of the Fund, to redeem all of the outstanding Units. The Fund will be wound up following the redemption of the Units.
12. The Fund has called a special meeting (the **Meeting**) of holders of Units (**Unitholders**) for December 21, 2006 at which the Unitholders will be asked to approve the Proposed Transaction.
13. For the Proposed Transaction to be approved in accordance with the Fund's declaration of trust, it must be approved by the votes of Unitholders representing more than 66% of the Units represented at the Meeting. Geosam, Clarke and Harry R. Steele (who held 1,148,992 Units or approximately 14.23% of all outstanding Units as at December 6, 2006) have entered into agreements with the Purchaser requiring them to vote to approve the Proposed Transaction.
14. A committee of trustees of the Fund and directors of Halterm (the **Special Committee**) was established by the Fund to supervise the potential sale of Halterm and to examine other alternatives aimed at maximizing Unitholder value. The Special Committee is independent of each of the Purchaser, Clarke and Geosam.
15. The Special Committee retained National Bank Financial Inc. as an independent financial advisor. National Bank Financial Inc. has delivered a fairness opinion dated November 3, 2006 to the trustees of the Fund and the Special Committee to the effect that the consideration to be paid by the Purchaser under the Purchase Agreement is fair, from a financial point of view, to the Fund.
16. The members of the Special Committee unanimously resolved to recommend to the trustees of the Fund that they approve the Proposed Transaction and recommend the Proposed Transaction to Unitholders. In addition, the Special Committee determined that it would be appropriate for the Fund to apply for the relief

requested in this application after considering the relative size of Geosam's indirect interest in any collateral benefit received as a consequence of the Proposed Transaction.

17. The Proposed Transaction constitutes a business combination under Rule 61-501. Unless discretionary relief is granted, the Units held by Geosam would be excluded under Part 8 of Rule 61-501 in determining minority approval for the Proposed Transaction because Geosam is a related party of Clarke, which is an interested party for purposes of Section 8.1 of Rule 61-501.

18. Subject to certain conditions, the definition of collateral benefit in Rule 61-501 excludes a benefit received by a related party of an issuer that is received solely in connection with the related party's services as a consultant of the issuer or an affiliated entity of the issuer, provided that the value of the benefit is less than 5% of the amount the related party expects it will be beneficially entitled to receive under the terms of a business combination (the "de minimis exemption").

19. The value of the Indirect Interest is less than 0.5% of the amount of consideration Geosam can expect to receive under the terms of the Proposed Transaction. However, Geosam cannot rely on the de minimis exemption because the exemption is calculated only with reference to the collateral benefit received by Clarke and not with reference to Geosam's indirect interest in the collateral benefit received by Clarke.

- (ii) an interested party;
- (iii) a related party of an interested party (other than Geosam), unless the related party meets that description solely in its capacity as a director or senior officer of one or more entities that are neither interested parties nor issuer insiders of the Fund; or
- (iv) a joint actor with a person or company referred to in paragraph (ii) or (iii) in respect of the Proposed Transaction.

"Naizam Kanji"
Manager
Ontario Securities Commission

AND WHEREAS the Director is satisfied that to do so would not be prejudicial to the public interest;

IT IS DECIDED, pursuant to Section 9.1 of Rule 61-501, that in connection with the Proposed Transactions, the Fund is exempt from section 4.5 of Rule 61-501 provided that

- (a) minority approval is obtained from the holders of every class of affected securities of the Fund, in each case voting separately as a class, and
- (b) in determining minority approval, the Fund excludes the votes attached to affected securities that, to the knowledge of the Fund (including, for the purpose of this paragraph (b), any underlying operating entity of the Fund) or any interested party or their respective directors or senior officers, after reasonable inquiry, are beneficially owned or over which control or direction is exercised by
 - (i) the Fund;

2.1.4 BMO Asset Allocation Fund - MRRS Decision

Headnote

MRRS – revocation and replacement of decision granted under NI 81-102 – Original decision granted relief from matching requirements under paragraph 15.3(4)(c) of NI 81-102 to allow use of Morningstar Star Ratings in sales communications – Original decision replaced with decision containing revised condition reflecting new facts – Securities Act (Ontario).

Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5 as amended, s. 144.

Rules Cited

National Instrument 81-102 Mutual Funds, s. 15.3(4)(c).

January 8, 2007

**IN THE MATTER OF
THE SECURITIES LEGISLATION OF
BRITISH COLUMBIA, ALBERTA, SASKATCHEWAN,
MANITOBA, ONTARIO, QUEBEC, PRINCE EDWARD
ISLAND, NEW BRUNSWICK, NOVA SCOTIA,
NEWFOUNDLAND AND LABRADOR, NORTHWEST
TERRITORIES, YUKON AND NUNAVUT
(the “Jurisdictions”)**

AND

**IN THE MATTER OF
THE MUTUAL RELIANCE REVIEW SYSTEM
FOR EXEMPTIVE RELIEF APPLICATIONS**

AND

**IN THE MATTER OF
BMO ASSET ALLOCATION FUND (the “Fund”)**

MRRS DECISION DOCUMENT

Background

The local securities regulatory authority or regulator (the “Decision Maker”) in each of the Jurisdictions has received an application from BMO Investments Inc. (the “Filer”) on behalf of the Fund and other Canadian mutual funds that are governed by National Instrument 81-102 *Mutual Funds* (“Other Funds”) and that wish to publish Morningstar Star Ratings (as defined below) in sales communications for a decision under the securities legislation of the Jurisdictions (the “Legislation”) revoking the Original Decision (defined below) and replacing it with this decision (the “Requested Relief”).

Under the Mutual Reliance Review System for Exemptive Relief Applications

(a) the Ontario Securities Commission is the principal regulator for this application, and

(b) this MRRS decision document evidences the decision of each Decision Maker.

Interpretation

Defined terms contained in National Instrument 14-101 *Definitions* have the same meaning in this decision unless they are defined in this decision.

Representations

This decision is based on the following facts represented by the Filer:

1. The Filer is the manager of the Fund. The head office of the Filer is located in Ontario.
2. The Fund is an open-ended mutual fund trust established under the laws of Ontario. Units of the Fund are offered on a continuous basis in each of the Jurisdictions pursuant to a simplified prospectus dated May 10, 2006.
3. The Filer wishes to include in sales communications of the Fund certain ratings of its performance prepared and provided by Morningstar Canada Inc. (the “Morningstar Star Ratings”), which sales communications will not strictly comply with the requirement in paragraph 15.3(4)(c) of National Instrument 81-102 *Mutual Funds* (“NI 81-102”) that the ratings published be provided for, or “match” each period for which standard performance data is required to be given (the “Matching Requirement”). Other Funds similarly wish to publish Morningstar Star Ratings in sales communications.
4. Morningstar Canada Inc. (“Morningstar”) is a rating agency that is not a member of the organization of the Fund or of Other Funds. The Fund and Other Funds may make reference to the Morningstar Star Ratings in sales communication subject to the terms of a license agreement with Morningstar.
5. In accordance with the requirements of section 15.8 of NI 81-102, standard performance data in sales communications for mutual funds is required for the following periods (as applicable): one year, three years, five years, 10 years, and the period since inception of the mutual fund if the mutual fund has been offering securities by way of simplified prospectus for more than one and less than 10 years.
6. The basis of generating Morningstar Star Ratings is consistent from mutual fund to mutual fund and captures a quantitative assessment of a mutual fund’s past risk-adjusted return, presented relative to its category. Each month, Morningstar computes, for each Canadian mutual fund that has at least three years of performance history, its risk-adjusted rate of return and then compares

each mutual fund's figures with all other rated funds in its category. The Morningstar Star Ratings are then ranked with the resulting range of scores divided into five tiers. The top 10% of mutual funds in each category earn five stars; the next 22.5% form the second tier, earning four stars; the following 35% earn three stars; the next 22.5% earn two stars, and the bottom 10% earn one star. Accordingly, one star indicates that the mutual fund has not performed as well as other mutual funds in its category, while five stars indicates that a mutual fund has generally performed better than the other mutual funds in its category. The Morningstar Star Ratings methodology is available for public review on Morningstar's website.

7. The categories against which the Fund and Other Funds are ranked by Morningstar are the categories established by Morningstar and published by it on its website (www.morningstar.ca), but will include the categories established and published by the Canadian Investment Funds Standards Committee (the "CIFSC") or a successor to the CIFSC in circumstances in which Morningstar publishes that it adopts the categories established by CIFSC. In either case, the categories change over time.
8. All categories established or adopted by Morningstar provide a reasonable and appropriate basis of evaluating mutual fund performance. Morningstar establishes its categories on the basis of objective mutual fund industry data from a number of sources, including participants in the Canadian mutual fund industry. The categories are determined by Morningstar on the basis of this data without regard to the impact or potential impact of such determination upon any particular participant in the Canadian mutual fund industry or upon any mutual fund. Before a new category established by Morningstar is used in conjunction with the Morningstar Star Ratings, it is published on Morningstar's website for a period of public review and commentary.
9. The Morningstar Star Ratings provide ratings for the following periods (as applicable): three years, five years, 10 years, and the overall rating (the "Overall Rating"), which is a weighted reflection of the previous three periods. For mutual funds more than 10 years old, the 10-year statistics account for 50% of the Overall Rating, the five-year statistics account for 30%, and the three-year statistics for 20%. If only five years of history are available, the five-year statistics account for 60% of the Overall Rating and the three-year statistics for 40%. If only three years of data are available, the three-year statistics alone are used. Mutual funds less than three years old are not rated and accordingly are not included in the applicable category.
10. In order that the Funds' and Other Funds' sales communications comply with the Matching Requirement, Morningstar has agreed to calculate and provide a one-year rating for mutual funds that have at least three years of performance history.
11. The standard performance data that is required to be given by mutual funds in accordance with section 15.8 of NI 81-102 covers a period which is not matched by the Morningstar Star Ratings as Morningstar does not provide a 'since inception' period rating. It does not do so as it believes that any period that runs from the inception of the mutual fund in question will, by definition, create different periods for mutual funds within the same category and that this would undermine the comparability of the resulting information, as well as undermine the transparency of its methodology to investors.
12. Given that the Morningstar Star Ratings do not include a 'since inception' rating, the Fund and Other Funds wish to be exempted from the requirement to publish such rating in accordance with the Matching Requirement. In addition, the Fund and Other Funds wish to publish the Overall Rating.
13. The absence of the since inception rating in sales communications, as well as the addition therein of the Overall Rating, would not cause a sales communication to be misleading to investors contrary to clause 15.2(l)(a) of NI 81-102. The Fund and Other Funds will otherwise comply with the Matching Requirement when making reference to Morningstar Star Ratings in sales communications.
14. Under a MRRS decision document dated November 22, 2000 (the "Original Decision"), the Fund and Other Funds were, subject to certain conditions, granted the following limited relief from the Matching Requirement:
 - (i) relief from the requirement to publish a Morningstar Star Rating that corresponds to the 'since inception' period of standard performance data; and
 - (ii) relief to use Morningstar's Overall Rating in sales communications alongside Morningstar Star Ratings that correspond to the one, three, five and 10-year periods, as applicable, for which standard performance data is required to be given.
15. A condition to the relief granted under the Original Decision provides that the Morningstar Star Ratings provided in a sales communication of the Fund or Other Fund are to be calculated based on comparisons of performance of investment funds within a specified category established by the

- CIFSC that provides a reasonable and appropriate basis of evaluating mutual fund performance.
16. In September 2006, Morningstar ceased using the CIFSC fund categories in the determination of the Morningstar Star Ratings and instead began using its newly established fund categories which are discussed in paragraph 7 above. Morningstar's fund categories were not established at the time the Original Decision was made. The CIFSC was, at the time of the Original Decision, the only Canadian organization that categorized Canadian mutual funds. Morningstar's fund categories equally provide a reasonable and appropriate basis of evaluating mutual fund performance.
17. In the absence of the Requested Relief, the Fund and Other Funds would be prohibited from publishing the Morningstar Star Ratings in sales communications given that they are now unable to comply with the condition in the Original Decision referenced in paragraph 15 above. Accordingly, the publication by a Fund or Other Fund of a Morningstar Star Rating in a sales communication would fall short of strict compliance with the Original Decision.
- (c) the name of the ranking entity, i.e. Morningstar;
 - (d) the length of period and the ending date, or, the first day of the period and the ending date on which the Morningstar Star Rating is based;
 - (e) a statement that the Morningstar Star Ratings are subject to change every month;
 - (f) a brief overview of Morningstar's rating methodology, including what return/risk measures it takes into account;
 - (g) disclosure of the meaning of the "star" symbol (e.g. five stars indicates fund is in top 10% of its category);
 - (h) reference to Morningstar's website (www.morningstar.ca) for greater detail on the calculation of the Morningstar Star Ratings;
2. If the sales communication of the Fund or Other Fund also includes the Overall Rating, the Overall Rating is to the most recent calendar month end that is not more than 45 days before the date of the appearance or use of the advertisement in which it is included, and not more than three months before the date of first publication of any other sales communication in which it is included; and
3. The Morningstar Star Ratings provided in a sales communication of the Fund or Other Fund are calculated based on comparisons of performance of investment funds within a specified category established by Morningstar or established by CIFSC and adopted by Morningstar, as the case may be, provided that:

Decision

Each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Makers with the jurisdiction to make the decision has been met.

The decision of the Decision Makers under the Legislation is that the Requested Relief is granted.

Under this decision, the Fund and Other Funds are exempted from the Matching Requirement such that

- (i) they are not required to publish a Morningstar Star Rating that corresponds to the 'since inception' period of standard performance data; and
- (ii) they may publish Morningstar's Overall Rating in sales communications alongside Morningstar Star Ratings that correspond to the one, three, five and 10-year periods, as applicable, for which standard performance data is required to be given,

provided that:

1. The sales communication of the Fund or Other Fund that contains the Morningstar Star Ratings complies with Part 15 of NI 81-102 and contains the following disclosure in at least 10 point type:
- (a) the name of the category within which the Fund or the Other Fund is rated;
 - (b) the number of mutual funds in the applicable category for each required standard performance period;

"Leslie Byberg"
Manager, Investment Funds Branch
Ontario Securities Commission

2.1.5 Julius Baer Investment Management LLC - s. 7.1(1) of MI 33-109 Registration Information

Headnote

Application pursuant to section 7.1 of MI 33-109 that the Applicant be relieved from the Form 33-109F requirements in respect of certain of its nominal officers. The exempted officers are without significant authority over any part of the Applicant's operations and have no connection with its Ontario operation. The Applicant is still required to submit 33-109 F4's on behalf of its directing minds, who are certain "Executive Officers" and its Registered Individuals which are those officers involved in the Ontario business activities.

Statutes Cited

Securities Act, R.S.O. 1990, c. S.5, as am., s. 147.

Rules Cited

Multilateral Instrument 33-109 - Registration Information.

**IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, CHAPTER S.5,
AS AMENDED (the ACT)**

AND

**IN THE MATTER OF
JULIUS BAER INVESTMENT MANAGEMENT LLC**

**DECISION
(Subsection 7.1(1) of Multilateral Instrument 33-109)**

UPON the application (the **Application**) of Julius Baer Investment Management LLC (the **Applicant**) to the Ontario Securities Commission (the **Commission**) pursuant to section 7.1 of Multilateral Instrument 33-109 – *Registration Information (MI 33-109)* for an exemption from the requirement in subsection 2.1(c) and section 3.3 of MI 33-109 that the Applicant submit a completed Form 33-109F4 for all Non-Registered Individuals of the Applicant in connection with the Applicant's registration as a dealer in the category of limited market dealer;

AND UPON considering the Application and the recommendation of staff of the Commission;

AND UPON the Applicant having represented to the Director that:

1. The Applicant is a limited liability company formed under the laws of the State of Delaware in the United States and is an indirect subsidiary of Julius Baer Holding Ltd. of Zurich, Switzerland. The head office of the Applicant is located in New York, New York.
2. The Applicant is currently registered as an investment adviser with the U.S. Securities and

Exchange Commission and as a commodity pool operator and commodity trading adviser with the U.S. Commodity Futures Trading Commission and is a member of the National Futures Association.

3. The Applicant currently registered under the Act as an international adviser in the categories of investment counsel and portfolio manager and has been exempted from certain registration requirements under the *Commodity Futures Act* (Ontario). The Applicant is concurrently applying for registration under the Act as a dealer in the category of limited market dealer.
4. The Applicant manages assets of approximately USD \$39 billion and acts as an investment adviser to a number of investment funds. The applicant intends to distribute certain investments funds to institutional investors in Ontario and has therefore applied for registration as a limited market dealer.
5. Pursuant to MI 33-109, a limited market dealer is required to submit, in accordance with Multilateral Instrument 31-102 – *National Registration Database (MI 31-102)*, a completed Form 33-109F4 for each non-registered individual (**Non-Registered Individual**) of the Applicant, including all directors and officers who have not applied to become Registered Individuals of the Applicant under subsection 2.2(1) of MI 33-109.
6. All individuals who intend to engage in trading activities in Ontario on behalf of the Applicant and who are officers of the Applicant, will seek to become registered as trading officers (the **Registered Individuals**) in accordance with the registration requirement under section 25(1) of the *Securities Act* (Ontario) and the requirements of MI 31-102, by submitting a Form 33-109F4 completed with all the information required for a Registered Individual. The Applicant anticipates approximately 5 individuals will seek registration as Registered Individuals.
7. The Applicants remaining officers, approximately 60, would all be considered Non-Registered Individuals for the purposes of MI 33-109. The Applicant considers its Non-Registered Individuals who will be seeking non-trading officer status (the **Executive Officers**) as the holders of its most senior executive positions and/or members of the Applicant's executive committee and/or are the individuals that are in direct contact with its Canadian clients from a marketing or direct client relationship perspective. The Applicant anticipates there will be 3 such Executive Officers.
8. Other than the Executive Officers, the Applicant's remaining officers would not reasonably be considered to be senior officers of the Applicant from a functional point of view. These officers have the title "vice-president" or a similar title but are not in charge of a principal business unit,

division or function of the Applicant and, in any event will not be involved or have oversight of, or direction over, the Applicant's trading activities in Ontario (the **Nominal Officers**).

9. The Applicant seeks relief from the requirement to submit Form 33-109F4s for the Nominal Officers. The Applicant proposes to submit Form 33-109F4s on behalf of each of its Executive Officers completed with all the information required for a Non-Registered Individual. The Applicant also proposes to submit a Form 33-109F4 for its Designated Compliance Officer.
10. In the absence of the requested relief, the Applicant would require that in conjunction with its registration as a limited market dealer, that the Applicant submit a completed Form 33-109F4 for each of its Nominal Officers, rather than limiting this filing requirement to the much smaller number of Executive Officers. In addition, the Applicant would be required to submit a completed Form 33-109F4 for any additional new Nominal Officer, if the requested exemption is not granted. The information contained in the filed Form 33-109F4s would also need to be monitored on a constant basis to ensure that notices of change were submitted in accordance with the requirements of section 5.1 of MI 33-109.
11. Given the relatively small scope of the Applicant's proposed activities in Ontario and given that the Nominal Officers will not have any involvement in the Applicant's Ontario activities, the preparation and filing of Form 33-109F4s on behalf of each Nominal Officer would achieve no regulatory purpose, while imposing an unwarranted administrative and compliance burden on the Applicant.

AND WHEREAS the Director is satisfied that it would be prejudicial to the public interest to make the requested Order on the basis of the terms and conditions proposed.

IT IS ORDERED pursuant to section 7.1 of MI 33-109 that the Applicant is exempt from the requirement in subsection 2.1(c) of MI 33-109 and section 3.3 of MI 33-109 to submit a completed Form 33-109F4 for each of its Non-Registered Individuals who are Nominal Officers not involved in its Ontario business, provided that at no time will the Nominal Officers include any Executive Officer or Designated Compliance Officer, or other officer who will be involved in, or have oversight of, the Applicant's activities in Ontario in any capacity.

January 12, 2007

"David M. Gilkes"

2.1.6 Jones Heward Investment Counsel Inc. - MRRS Decision

Headnote

Mutual Reliance Review System for Exemptive Relief Applications – Exemption to allow dealer managed mutual funds to purchase securities offered by private placement, during the distribution period and the 60 days after the distribution period in which an affiliate of the dealer manager has acted as an underwriter in connection with the distribution of securities of the issuer.

Applicable Legislative Provisions

National Instrument 81-102 Mutual Funds, ss. 4.1(1), 19.1.

January 11, 2007

**IN THE MATTER OF
THE SECURITIES LEGISLATION OF
BRITISH COLUMBIA, ALBERTA, SASKATCHEWAN,
MANITOBA, ONTARIO, QUEBEC, NEW BRUNSWICK,
NOVA SCOTIA, PRINCE EDWARD ISLAND,
NEWFOUNDLAND AND LABRADOR,
THE NORTHWEST TERRITORIES, NUNAVUT
AND THE YUKON
(the "Jurisdictions")**

AND

**IN THE MATTER OF
THE MUTUAL RELIANCE REVIEW SYSTEM
FOR EXEMPTIVE RELIEF APPLICATIONS**

AND

**JONES HEWARD INVESTMENT COUNSEL INC.
(the "Filer" or "Dealer Manager")**

MRRS DECISION DOCUMENT

Background

The local securities regulatory authority or regulator (the "**Decision Maker**") in each of the Jurisdictions has received an application from the Filer for a decision pursuant to the securities legislation of the Jurisdictions (the "**Legislation**") varying the decision issued to Goodman & Company, Investment Counsel Ltd. on November 20, 2006 (the "**Prior Decision**"), as varied by a decision dated December 29, 2006 (the "**Prior Variation**"). The variation requested is for the inclusion of the BMO Equity Fund and BMO Canadian Equity Class (collectively, the "**Additional Funds**") in the list of dealer managed mutual funds set out in Appendix "A" of the Prior Variation (the "**Requested Relief**").

Under the Mutual Reliance Review System for Exemptive Relief Applications:

- (a) the Ontario Securities Commission is the principal regulator for this application, and

- (b) this MRRS decision document evidences the decision of each Decision Maker.

Interpretation

Defined terms contained in National Instrument 14-101 – Definitions have the same meaning in this decision unless they are defined in this decision.

Representations

This decision is based on the following facts represented by the Filer:

1. The Dealer Manager is a “dealer manager” with respect to the Additional Funds, each of which is a “dealer managed mutual fund”, as such term is defined in section 1.1 of National Instrument 81-102 Mutual Funds (“**NI 81-102**”).
2. The head office of the Dealer Manager is in Toronto, Ontario.
3. The securities of the Additional Funds are qualified for distribution in all of the provinces and territories of Canada pursuant to a simplified prospectus that has been prepared and filed in accordance with the Legislation.
4. The Prior Decision granted to dealer managed mutual funds managed by Goodman & Company, Investment Counsel Ltd., each of which are listed in Appendix “A” of the Prior Decision, relief from subsection 4.1(1) of NI 81-102 to enable them to invest in common shares (the “**Common Shares**”) of Aurelian Resources Inc. during the period of distribution for the Offering (as defined in the Prior Decision) and the 60-day period following the completion of the distribution. The Offering closed on November 22, 2006.
5. The Prior Variation enabled dealer managed mutual funds managed by the Filer, each of which are listed in Appendix “A” of the Prior Variation, to participate in the Prior Decision and benefit from the relief granted under it.
6. The Additional Funds were established on or prior to the date of the Prior Decision. Through inadvertence, the Additional Funds were not included in the application that resulted in the issuance of the Prior Variation.
7. Investments in the Common Shares by the Additional Funds are consistent with their investment objectives and strategies.
8. The facts and representations in the Prior Decision equally apply to the Additional Funds.
9. The Dealer Manager and the Additional Funds agree to be bound by the terms and conditions of the Prior Decision.

10. The Prior Decision and Prior Variation are attached to this decision as Schedules A and B, respectively.

Decision

Each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met. The Decision of the Decision Makers under the Legislation is that the Requested Relief is granted.

“Leslie Byberg”
Manager, Investment Funds Branch
Ontario Securities Commission

SCHEDULE "A"

November 20, 2006

**IN THE MATTER OF
THE SECURITIES LEGISLATION OF
BRITISH COLUMBIA, ALBERTA, SASKATCHEWAN,
MANITOBA, ONTARIO, QUEBEC, NEW BRUNSWICK,
NOVA SCOTIA, PRINCE EDWARD ISLAND,
NEWFOUNDLAND AND LABRADOR,
THE NORTHWEST TERRITORIES, NUNAVUT
AND THE YUKON
(the "Jurisdictions")**

AND

**IN THE MATTER OF
THE MUTUAL RELIANCE REVIEW SYSTEM
FOR EXEMPTIVE RELIEF APPLICATIONS**

AND

**GOODMAN & COMPANY, INVESTMENT COUNSEL LTD.
(the "Applicant" or "Dealer Manager")**

MRRS DECISION DOCUMENT

Background

The local securities regulatory authority or regulator (the "**Decision Maker**") in each of the Jurisdictions has received an application from the Applicant, on behalf of the portfolio advisers of the funds listed in Appendix "A" (the "**Funds**" or "**Dealer Managed Funds**") for a decision under section 19.1 of National Instrument 81-102 *Mutual Funds* ("**NI 81-102**") for:

- an exemption from subsection 4.1(1) of NI 81-102 to enable the Dealer Managed Funds to invest in common shares (the "**Common Shares**") of Aurelian Resources Inc. (the "**Issuer**") during the period of distribution for the Offering (as defined below) (the "**Distribution**") and the 60-day period following the completion of the Distribution (the "**60-Day Period**") (the Distribution and the 60-Day Period together, the "**Prohibition Period**") notwithstanding that an associate or affiliate of the Dealer Manager acts or has acted as an underwriter in connection with the private placement (the "**Offering**") of Common Shares offered in each of the provinces of Canada under a term sheet dated November 6, 2006 (the "**Term Sheet**").

Under the Mutual Reliance Review System for Exemptive Relief Applications:

- (a) the Ontario Securities Commission (the "**OSC**") is the principal regulator for this application, and
- (b) this MRRS decision document evidences the decision of each Decision Maker.

It is the responsibility of each of the Decision Makers to make a global assessment of the risks involved in granting exemptive relief from subsection 4.1 of NI 81-102 in relation to the specific facts of each application.

Interpretation

Defined terms contained in National Instrument 14-101 - *Definitions* have the same meanings in this decision unless they are defined in this decision.

Representations

This decision is based on the following facts represented by the Applicant:

1. Each Dealer Manager is a "dealer manager" with respect to the Dealer Managed Fund, and the Dealer Managed Fund is a "dealer managed fund", as such terms are defined in section 1.1 of NI 81-102.
2. The head office of the Dealer Manager is in Toronto, Ontario.
3. The securities of the Dealer Managed Funds are qualified for distribution in all of the provinces and territories of Canada pursuant to a simplified prospectus that has been prepared and filed in accordance with the applicable securities legislation.
4. The Offering is being underwritten, subject to certain terms, by a syndicate which includes Dundee Securities Corporation (the "**Related Underwriter**"), an affiliate of the Dealer Manager, among others (the Related Underwriter and any other underwriters, which are now or may become part of the syndicate prior to closing, the "**Underwriters**").
5. The closing date for the Offering is expected to occur as early as November 22, 2006 (the "**Closing Date**").
6. The Issuer is a corporation formed under the laws of Canada and is a reporting issuer in British Columbia, Alberta, Ontario and Quebec. The Issuer is a junior resource company exploring precious and base metals in the frontier area of south-eastern Ecuador.
7. According to the Term Sheet, the Common Shares will be offered at a price of \$37.50 per Common Share with gross proceeds of the Offering expected to be approximately \$75 million. The price of the Common Shares was determined by negotiation among the Underwriters and the Issuer.
8. According to the Term Sheet, the Issuer will apply to the TSX Venture Exchange ("**TSXV**") to have the Common Shares listed on the TSXV. The

- listing of the Common Shares will be conditional upon the Issuer fulfilling all listing requirements and conditions of the TSXV. The Issuer's outstanding common shares are currently listed on the TSXV under the symbol "ARU".
9. According to the Term Sheet, the Issuer shall not issue any Common Shares or financial instruments convertible or exercisable into Common Shares on a public or private basis in an agency or underwritten offering (other than for purposes of acquisitions, binding agreements under which the Issuer is required to do so and which have been disclosed to the Underwriters, directors', officers', consultants' or employee stock options, to satisfy existing instruments issued at the date hereof or securities which may be issued in connection with a take-over bid made for the Issuer) until the date which is 120 days following the closing of the Offering without the prior written consent of Sprott Securities Inc. (an Underwriter), such consent not to be unreasonably withheld.
10. According to the Term Sheet, pursuant to National Instrument 45-102, the Common Shares will be subject to a four month hold period in each of the Canadian provinces, commencing upon closing of the Offering. A "legend" in the form prescribed by National Instrument 45-102 or other applicable securities legislation of stock exchange rules will appear on the Common Share certificates, together with such additional legends as may be appropriate in the circumstances.
11. The Term Sheet does not disclose that the Issuer is a "related issuer" or "connected issuer" as defined in National Instrument 33-105 – *Underwriting Conflicts* ("**NI 33-105**"), of the Related Underwriter.
12. Despite the affiliation between the Dealer Manager and the Related Underwriter, they operate independently of each other. In particular, the investment banking and related dealer activities of the Related Underwriter and the investment portfolio management activities of the Dealer Manager are separated by "ethical" walls. Accordingly, no information flows from one to the other concerning their respective business operations or activities generally, except in the following or similar circumstances:
- I. in respect of compliance matters (for example, the Dealer Manager and the Related Underwriter may communicate to enable the Dealer Manager to maintain an up to date restricted-issuer list to ensure that the Dealer Manager complies with applicable securities laws); and
 - II. the Dealer Manager and the Related Underwriter may share general market information such as discussion on
- general economic conditions, bank rates, etc.
13. The Dealer Managed Funds are not required or obligated to purchase any Common Shares during the Prohibition Period.
14. The Dealer Manager may cause the Dealer Managed Fund to invest in Common Shares during the Prohibition Period. Any purchase of the Common Shares will be consistent with the investment objectives of the Dealer Managed Fund and represent the business judgment of the Dealer Manager uninfluenced by considerations other than the best interests of the Dealer Managed Fund or in fact be in the best interests of the Dealer Managed Fund.
15. To the extent that the same portfolio manager or team of portfolio managers of the Dealer Manager manages the Dealer Managed Fund and other client accounts that are managed on a discretionary basis (the "**Managed Accounts**"), the Common Shares purchased for them will be allocated:
- I. in accordance with the allocation factors or criteria stated in the written policies or procedures put in place by the Dealer Manager for the Dealer Managed Fund and Managed Accounts, and
 - II. taking into account the amount of cash available to each Dealer Managed Fund for investment.
16. There will be an independent committee (the "**Independent Committee**") appointed in respect of the Dealer Managed Funds to review the investments of the Dealer Managed Funds in Common Shares during the Prohibition Period.
17. The Independent Committee will have at least three members and every member must be independent. A member of the Independent Committee is not independent if the member has a direct or indirect material relationship with its Dealer Manager, the Dealer Managed Fund, or any affiliate or associate thereof. For the purpose of this Decision, a material relationship means a relationship which could, in the view of a reasonable person, reasonably interfere with the exercise of the member's independent judgment regarding conflicts of interest facing the Dealer Manager.
18. The members of the Independent Committee will exercise their powers and discharge their duties honestly, in good faith, and in the best interests of investors in the Dealer Managed Fund and, in so doing, exercise the degree of care, diligence and skill that a reasonably prudent person would exercise in the circumstances.

- | | | | |
|-----|--|------|--|
| 19. | The Dealer Manager, in respect of the Dealer Managed Fund, will notify a member of staff in the Investment Funds Branch of the Ontario Securities Commission, of the filing of the SEDAR Report (as defined below) on SEDAR, as soon as practicable after the filing of such report, and the notice shall include the SEDAR project number of the SEDAR Report and the date on which it was filed. | (a) | there is compliance with the conditions of this Decision; and |
| 20. | The Dealer Manager has not been involved in the work of the Related Underwriter and the Related Underwriter has not been and will not be involved in the decisions of the Dealer Manager as to whether the Dealer Managed Fund will purchase Common Shares during the Prohibition Period. | (b) | in connection with any Purchase, |
| | | (i) | there are stated factors or criteria for allocating the Common Shares purchased for the Dealer Managed Fund and other Managed Accounts, and |
| | | (ii) | there is full documentation of the reasons for any allocation to a Dealer Managed Fund or Managed Account that departs from the stated allocation factors or criteria; |

Decision

Each of the Decision Makers has assessed the conflict of interest risks associated with granting an exemption in this instance from subsection 4.1(1) of NI 81-102 and is satisfied that, at the time this Decision is granted, the potential risks are sufficiently mitigated.

Each of the Decision Makers is satisfied that the test contained in the NI 81-102 that provides the Decision Maker with the jurisdiction to make the Decision has been met.

The Decision of the Decision Makers under the Legislation is that the Requested Relief is granted, notwithstanding that the Related Underwriter acts or has acted as underwriter in the Offering provided that the following conditions are satisfied:

- I. At the time of each purchase (the **"Purchase"**) of Common Shares by a Dealer Managed Fund pursuant to this Decision, the following conditions are satisfied:
 - (a) the Purchase
 - (i) represents the business judgment of the Dealer Manager uninfluenced by considerations other than the best interests of the Dealer Managed Fund, or
 - (ii) is, in fact, in the best interests of the Dealer Managed Fund;
 - (b) the Purchase is consistent with, or is necessary to meet, the investment objective of the Dealer Managed Fund as disclosed in its simplified prospectus; and
 - (c) the Dealer Managed Fund does not place the order to purchase, on a principal or agency basis, with its Related Underwriter;
- II. Prior to effecting any Purchase pursuant to this Decision, the Dealer Managed Fund has in place written policies or procedures to ensure that,

- III. The Dealer Manager does not accept solicitation by its Related Underwriter for the Purchase of Common Shares for the Dealer Managed Fund;
- IV. The Related Underwriter does not purchase Common Shares in the Offering for its own account except Common Shares sold by the Related Underwriter on Closing;
- V. The Dealer Managed Fund has an Independent Committee to review the Dealer Managed Fund's investments in Common Shares during the Prohibition Period;
- VI. The Independent Committee has a written mandate describing its duties and standard of care which, as a minimum, sets out the applicable conditions of this Decision;
- VII. The members of the Independent Committee exercise their powers and discharge their duties honestly, in good faith, and in the best interests of investors in the Dealer Managed Fund and, in so doing, exercise the degree of care, diligence and skill that a reasonably prudent person would exercise in the circumstances;
- VIII. The Dealer Managed Fund does not relieve the members of the Independent Committee from liability for loss that arises out of a failure to satisfy the standard of care set out in paragraph VII above;
- IX. The Dealer Managed Fund does not incur the cost of any portion of liability insurance that insures a member of the Independent Committee for a liability for loss that arises out of a failure to satisfy the standard of care set out in paragraph VII above;
- X. The cost of any indemnification or insurance coverage paid for by the Dealer Manager, any portfolio manager of the Dealer Managed Fund, or any associate or affiliate of the Dealer Manager or any portfolio manager of the Dealer Managed

- Fund to indemnify or insure the members of the Independent Committee in respect of a loss that arises out of a failure to satisfy the standard of care set out in paragraph VII above is not paid either directly or indirectly by the Dealer Managed Fund;
- other than the best interest of the Dealer Managed Fund, or
- (iii) was, in fact, in the best interests of the Dealer Managed Fund;
- XI. The Dealer Manager files a certified report on SEDAR (the “**SEDAR Report**”) no later than 30 days after the end of the Prohibition Period, that contains a certification by the Dealer Manager that contains:
- (a) the following particulars of each Purchase:
- (i) the number of Common Shares purchased by the Dealer Managed Fund;
- (ii) the date of the Purchase and purchase price;
- (iii) whether it is known whether any underwriter or syndicate member has engaged in market stabilization activities in respect of the Common Shares;
- (iv) if Common Shares were purchased for the Dealer Managed Fund and other Managed Accounts of the Dealer Manager, the aggregate amount so purchased and the percentage of such aggregate amount that was allocated to the Dealer Managed Fund; and
- (v) the dealer from whom the Dealer Managed Fund purchased the Common Shares and the fees or commissions, if any, paid by the Dealer Managed Fund in respect of such Purchase;
- (b) a certification by the Dealer Manager that the Purchase:
- (i) was made free from any influence by the Related Underwriter or any affiliate or associate thereof and without taking into account any consideration relevant to the Related Underwriter or any associate or affiliate thereof; and
- (ii) represented the business judgment of the Dealer Manager uninfluenced by considerations
- (c) confirmation of the existence of the Independent Committee to review the Purchase of the Common Shares by the Dealer Managed Fund, the names of the members of the Independent Committee, the fact that they meet the independence requirements set forth in this Decision, and whether and how they were compensated for their review;
- (d) a certification by each member of the Independent Committee that after reasonable inquiry the member formed the opinion that the policies and procedures referred to in Condition II(a) above are adequate and effective to ensure compliance with this Decision and that the decision made on behalf of the Dealer Managed Fund by the Dealer Manager to purchase Common Shares for the Dealer Managed Fund and each Purchase by the Dealer Managed Fund:
- (i) was made in compliance with the conditions of this Decision;
- (ii) was made by the Dealer Manager free from any influence by the Related Underwriter or any affiliate or associate thereof and without taking into account any consideration relevant to the Related Underwriter or any associate or affiliate thereof; and
- (iii) represented the business judgment of the Dealer Manager uninfluenced by considerations other than the best interests of the Dealer Managed Fund, or
- (iv) was, in fact, in the best interests of the Dealer Managed Fund.
- XII. The Independent Committee advises the Decision Makers in writing of:
- (a) any determination by it that the condition set out in paragraph XI(d) has not been satisfied with respect to any Purchase of the Common Shares by the Dealer Managed Fund;
- (b) any determination by it that any other condition of this Decision has not been satisfied;

- (c) any action it has taken or proposes to take following the determinations referred to above; and
- (d) any action taken, or proposed to be taken, by the Dealer Manager or a portfolio manager of the Dealer Managed Fund, in response to the determinations referred to above.

XIII. For Purchases of Common Shares during the Distribution only, the Dealer Manager:

- (a) expresses an interest to purchase on behalf of the Dealer Managed Fund and Managed Accounts a fixed number of Common Shares (the "**Fixed Number**") to an Underwriter other than its Related Underwriter;
- (b) agrees to purchase the Fixed Number or such lesser amount as has been allocated to the Dealer Manager by the Underwriter;
- (c) does not place an order with an Underwriter of the Offering to purchase an additional number of Common Shares under the Offering prior to the completion of the Distribution, provided that if the Dealer Manager was allocated less than the Fixed Number at the closing date of the Offering, the Dealer Manager may place an additional order for such number of additional Common Shares equal to the difference between the Fixed Number and the number of Common Shares allotted to the Dealer Manager after the closing of the Offering; and
- (d) does not sell Common Shares purchased by the Dealer Manager under the Offering, prior to the listing of the Common Shares on the TSXV.

XIV. Each Purchase of Common Shares during the 60-Day Period is made on the TSXV; and

XV. For Purchases of Common Shares during the 60-Day Period only, an underwriter provides to the Dealer Manager written confirmation that the "dealer restricted period" in respect of the Offering, as defined in Ontario Securities Commission Rule 48-501 Trading During Distributions, Formal Bids and Share Exchange Transactions, has ended.

"Leslie Byberg"
Manager, Investment Funds Branch
Ontario Securities Commission

Appendix "A"

THE MUTUAL FUNDS

Dynamic Funds

DMP Resource Class
Dynamic Focus+ Resource Fund
Dynamic Power Balanced Fund
Dynamic Power Canadian Growth Class
Dynamic Power Canadian Growth Fund
Dynamic Precious Metals Fund

SCHEDULE "B"

December 29, 2006

**IN THE MATTER OF
THE SECURITIES LEGISLATION OF
BRITISH COLUMBIA, ALBERTA, SASKATCHEWAN,
MANITOBA, ONTARIO, QUEBEC, NEW BRUNSWICK,
NOVA SCOTIA, PRINCE EDWARD ISLAND,
NEWFOUNDLAND AND LABRADOR,
THE NORTHWEST TERRITORIES, NUNAVUT
AND THE YUKON
(the "Jurisdictions")**

AND

**IN THE MATTER OF
THE MUTUAL RELIANCE REVIEW SYSTEM
FOR EXEMPTIVE RELIEF APPLICATIONS**

AND

**JONES HEWARD INVESTMENT COUNSEL INC.
(the "Dealer Manager"), the Filer**

MRRS DECISION DOCUMENT

Background

The local securities regulatory authority or regulator (the "**Decision Maker**") in each of the Jurisdictions has received an application from the Filer for a decision pursuant to the securities legislation of the Jurisdiction (the "**Legislation**") to vary the decision issued to Goodman & Company, Investment Counsel Ltd. on November 20, 2006 (the "**Prior Decision**"). The Prior Decision is attached as Appendix "B". The variation requested is for the inclusion of the Filer and the additional funds (the "**Funds**" or the "**Dealer Managed Funds**") listed in Appendix "A".

Under the Mutual Reliance Review System for Exemptive Relief Applications:

- (a) the Ontario Securities Commission (the "**OSC**") is the principal regulator for this application, and
- (b) this MRRS decision document evidences the decision of each Decision Maker.

It is the responsibility of each of the Decision Makers to make a global assessment of the risks involved in granting exemptive relief from subsection 4.1 of NI 81-102 in relation to the specific facts of each application.

Interpretation

Defined terms contained in National Instrument 14-101 - Definitions have the same meanings in this decision unless they are defined in this decision.

Representations

This decision is based on the following facts represented by the Filer:

1. The Dealer Manager is a "dealer manager" with respect to the Dealer Managed Funds, and each Dealer Managed Fund is a "dealer managed fund", as such terms are defined in section 1.1 of National Instrument 81-102 ("**NI 81-102**").
2. The head office of the Dealer Manager is in Toronto, Ontario.
3. The securities of the Dealer Managed Funds are qualified for distribution in all of the provinces and territories of Canada pursuant to a simplified prospectus that has been prepared and filed in accordance with the Legislation.
4. The Offering is being underwritten, subject to certain terms, by a syndicate which includes BMO Nesbitt Burns Inc. (the "**Related Underwriter**"), an affiliate of the Dealer Manager, among others (the Related Underwriter and any other underwriters, which are now or may become part of the syndicate prior to closing, the "**Underwriters**").
5. The Offering closed on November 22, 2006.
6. The Additional Funds were established on or prior to the date of the Prior Decision and the Dealer Manager and the Additional Funds were not included in the application that resulted in the issuance of the Prior Decision.
7. Investments in the Common Shares, as defined in the Prior Decision, by the Additional Funds are consistent with their investment objectives and strategies.
8. The facts and representations in the Prior Decision equally apply to the Additional Funds.
9. The Dealer Manager and the Additional Funds agree to be bound by the terms and conditions of the Prior Decision.

Decision

Each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the Decision has been met.

The Decision of the Decision Makers under the Legislation is that the Requested Relief is granted.

"Leslie Byberg"
Manager, Investment Funds Branch
Ontario Securities Commission

APPENDIX "A"

THE MUTUAL FUNDS

BMO Mutual Funds (consolidated)

BMO Asset Allocation Fund
BMO Precious Metals Fund
BMO Resource Fund
BMO Special Equity Fund

2.1.7 Photowatt Technologies Inc. - MRRS Decision

Headnote

Mutual Reliance Review System for Exemptive Relief Applications – relief from registration and prospectus requirements in connection with the use of electronic roadshow materials – cross-border offering of securities – compliance with new U.S. offering rules leads to non-compliance with Canadian regime – relief required as use of electronic roadshow materials constitutes a distribution requiring compliance with prospectus and registration requirements – relief granted from sections 25 and 53 of the Securities Act (Ontario) in connection with a cross-border offering.

Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 25, 53.
National Policy 47-201 – Trading Securities Using the Internet and Other Electronic Means, s. 2.7.

January 12, 2007

**IN THE MATTER OF
THE SECURITIES LEGISLATION OF
BRITISH COLUMBIA, ALBERTA, SASKATCHEWAN,
MANITOBA, ONTARIO, QUEBEC, NEWFOUNDLAND
AND LABRADOR, NEW BRUNSWICK, NOVA SCOTIA,
PRINCE EDWARD ISLAND, YUKON, NORTHWEST
TERRITORIES AND NUNAVUT
(THE JURISDICTIONS)**

AND

**IN THE MATTER OF
THE MUTUAL RELIANCE REVIEW SYSTEM
FOR EXEMPTIVE RELIEF APPLICATIONS**

AND

**IN THE MATTER OF
PHOTOWATT TECHNOLOGIES INC.
(THE FILER)**

MRRS DECISION DOCUMENT

Background

The local securities regulatory authority or regulator (the **Decision Maker**) in each of the Jurisdictions has received an application from the Filer for a decision under the securities legislation of the Jurisdictions (the **Legislation**) for a ruling exempting the posting of certain roadshow materials on www.retailroadshow.com during the "waiting period" from the prospectus requirement and, except in British Columbia where registration relief is not required, the registration requirement under the Legislation (collectively, the **Requested Relief**).

Under the Mutual Reliance Review System for Exemptive Relief Applications:

- (a) Ontario is the principal regulator for this application; and
- (b) this MRRS decision document evidences the decisions of each Decision Maker.

Interpretation

Defined terms contained in National Instrument 14-101 – *Definitions* have the same meaning in this decision unless they are defined in this decision.

Representations

This decision is based on the following facts represented by the Filer:

1. The Filer was incorporated under the federal laws of Canada under the name Photowatt Technologies Inc. on July 10, 2006.
2. The principal office of the Filer is located at 25 Reuter Drive, Cambridge, Ontario, N3E 1A9.
3. On August 29, 2006, the Filer filed a preliminary base PREP prospectus in respect of the proposed initial public offering (the **Offering**) of common shares of the Filer and contemporaneously filed a registration statement with the United States Securities and Exchange Commission (the **SEC**) in respect of the Offering.
4. On October 16, 2006, the Filer filed an amended and restated preliminary base PREP prospectus in respect of the Offering and contemporaneously filed an amendment no.1 to the registration statement with the SEC in respect of the Offering.
5. On November 9, 2006, the Filer filed an amendment no. 2 to the registration statement with the SEC in respect of the Offering.
6. The Filer intends to file an amended and restated preliminary base PREP prospectus in connection with the Offering as early as December 1, 2006 (the **Amended Prospectus**) and to commence the marketing of the Offering after the Amended Prospectus is filed and a MRRS decision document is obtained therefor.
7. During the “waiting period”, the Filer intends to utilize electronic roadshow materials (the **Website Materials**) as part of the marketing of the Offering. In light of the international nature of the Offering, the Filer intends to make the Website Materials available equally to potential Canadian and U.S. investors.
8. Rule 433(d)(8)(ii) under the U.S. *Securities Act of 1933*, which came into effect in December 2005, requires the Filer to either file the Website Materials with the SEC or make them “available

without restriction by means of graphic communication to any person....”

9. Compliance with applicable U.S. securities laws thus requires either making the Website Materials available in a manner that affords unrestricted access to the public, or filing the Website Materials on the SEC's EDGAR system, which will have the same effect of affording unrestricted access; however, this is inconsistent with Canadian securities laws, in particular, the prospectus requirement and ‘waiting period’ which when applied together require that access to the Website Materials be controlled by the Filer or the underwriters by such means as password protection and otherwise as suggested by National Policy 47-201 – *Trading Securities Using the Internet and Other Electronic Means (NP 47-201)*.
10. The Filer wishes to comply with applicable U.S. securities laws by posting the Website Materials on www.retailroadshow.com. Access to the Website Materials on www.retailroadshow.com will not be controlled by the Filer or the underwriters in the manner suggested by NP 47-201; however, the Filer and the underwriters intend to take the measures described herein with respect to the Website Materials posted on www.retailroadshow.com.
11. The Website Materials will contain a statement that information conveyed through the Website Materials does not contain all of the information in the Amended Prospectus and the final version thereof (the **Final Prospectus**) and that the Amended Prospectus and the Final Prospectus should be reviewed by prospective purchasers for complete information.
12. The Website Materials will also contain a hyperlink to the Amended Prospectus and, once filed, the Final Prospectus.
13. The Website Materials, as well as each of the Amended Prospectus and the Final Prospectus will state that Canadian purchasers of common shares of the Filer will have a contractual right of action against the Filer and the underwriters in connection with the information contained in the Website Materials posted on www.retailroadshow.com.
14. At least one underwriter signing the Amended Prospectus and the Final Prospectus will be registered in each of the Jurisdictions.
15. Canadian purchasers will only be able to purchase common shares of the Filer through an underwriter that is registered in the Jurisdiction of residence of the purchaser.

16. The Filer acknowledges that the Requested Relief relates only to the posting of the Website Materials on www.retailroadshow.com, and not in respect of the Amended Prospectus and the Final Prospectus.

“Robert L. Shirriff”
Commissioner
Ontario Securities Commission

Decision

Each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the decision has been met.

The decision of the Decision Makers under the Legislation is that the Requested Relief is granted provided that the Amended Prospectus, and any further amendments thereto, and the Final Prospectus state that Canadian purchasers of the Filer’s common shares have a contractual right of action against the Filer and the Canadian underwriters, substantially in the following form:

“We may make available certain materials describing the offering (the “Website Materials”) on www.retailroadshow.com under the heading “Photowatt Technologies Inc. (IPO)” in accordance with U.S. securities law during the period prior to obtaining a final MRRS decision document for the final version of our amended and restated prospectus dated December ●, 2006 (the “Prospectus”) from the Canadian securities regulatory authorities. In order to give potential Canadian purchasers the same unrestricted access to the Website Materials as provided to potential U.S. purchasers, we have applied for exemptive relief from the securities regulatory authority in each of the provinces and territories of Canada. Pursuant to the terms of that exemptive relief, we and the Canadian underwriters will agree that, in the event that the Website Materials contained any untrue statement of a material fact or omitted to state a material fact required to be stated or necessary in order to make any statement therein not misleading in light of the circumstances in which it was made (a “misrepresentation”), a purchaser resident in any province or territory of Canada who purchases our common shares pursuant to the Prospectus during the period of distribution shall have, without regard to whether the purchaser relied on the misrepresentation, rights against us and each Canadian underwriter with respect to such misrepresentation as are equivalent to the rights under section 130 of the Securities Act (Ontario) and the comparable provision of the securities legislation of each of the other provinces and territories of Canada, subject to the defences, limitations and other terms thereof, as if such misrepresentation was contained in the Prospectus.”

“Paul M. Moore”
Vice-Chair
Ontario Securities Commission

2.2 Orders

2.2.1 Probitas Funds Group, LLC - s. 211 of the Regulation

Headnote

Application in connection with application for registration as an international dealer, for an order pursuant to section 211 of the Regulation exempting the applicant from the requirement in subsection 208(2) of the Regulation that it carry on the business of an underwriter in a country other than Canada to be able to register in Ontario as an international dealer.

Statutes Cited

Securities Act, R.S.O. 1990, c. S.5, as am., s. 1(1).

Regulations Cited

Regulation made under the Securities Act, R.R.O. 1990, Reg. 1015, as am., ss. 100(3), 208(2), 211.

**IN THE MATTER OF
THE SECURITIES ACT, R.S.O. 1990,
CHAPTER S. 5, AS AMENDED (the ACT)**

AND

**IN THE MATTER OF
ONTARIO REGULATION 1015, R.R.O. 1990,
AS AMENDED (the REGULATION)**

AND

**IN THE MATTER OF
PROBITAS FUNDS GROUP, LLC**

**ORDER
(Section 211 of the Regulation)**

UPON the application (the **Application**) of Probitas Funds Group, LLC (the **Applicant**) to the Ontario Securities Commission for an order, pursuant to section 211 of the Regulation, exempting the Applicant from the requirement in subsection 208(2) of the Regulation that the Applicant carry on the business of an underwriter in a country other than Canada in order for the Applicant to be registered under the Act as a dealer in the category of international dealer;

AND UPON considering the Application and the recommendation of staff of the Commission;

AND UPON the Applicant having represented to the Commission that:

1. The Applicant has filed an application for registration as a dealer under the Act in the category of international dealer in accordance with section 208 of the Regulation. The Applicant is not presently registered in any capacity under the Act.

2. The Applicant is a limited liability company organized under the laws of the state of Delaware in the United States. The Applicant's principal place of business is located in California.
3. The Applicant is registered in the United States as a broker-dealer with the Securities and Exchange Commission. The Applicant is also a member in good standing of the National Association of Securities Dealers, Inc.
4. The Applicant does not currently act as an underwriter in the United States or in any other jurisdiction outside of the United States.
5. In the absence of the relief requested in this Application, the Applicant would not meet the requirements of the Regulation for registration as a dealer in the category of international dealer as it does not carry on the business of an underwriter in a country other than Canada.
6. The Applicant does not now act as an underwriter in Ontario and will not act as an underwriter in Ontario if it is registered under the Act as a dealer in the category of international dealer, despite the fact that subsection 100(3) of the Regulation provides that an international dealer is deemed to have been granted registration as an underwriter for the purposes of a distribution which it is permitted to make.

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS ORDERED, pursuant to section 211 of the Regulation, that, in connection with the registration of the Applicant as a dealer under the Act in the category of "international dealer", the Applicant is exempt from the provisions of subsection 208(2) of the Regulation requiring that the Applicant carry on the business of an underwriter in a country other than Canada, provided that, so long as the Applicant is registered under the Act as an international dealer:

- (a) the Applicant carries on the business of a dealer in a country other than Canada; and
- (b) notwithstanding subsection 100(3) of the Regulation, the Applicant shall not act as an underwriter in Ontario.

January 5, 2007

"Paul M. Moore"

"Robert L. Shirriff"

2.2.2 FRM Americas LLC - s. 218 of the Regulation

Headnote

Application to the Commission for an order, pursuant to section 218 of Regulation 1015 of the Securities Act (Ontario), that the requirement in section 213 of the Regulation, which provides that a registered dealer that is not an individual must be a company incorporated, or a person formed or created, under the laws of Canada or a province or territory of Canada, shall not apply to the Applicant in connection with its registration as a limited market dealer. The order sets out the terms and conditions applicable to a non-resident limited market dealer.

Applicable Statutes

Ontario Regulation 1015, R.R.O. 1990, ss. 213, 218.

**IN THE MATTER OF
THE SECURITIES ACT, R.S.O. 1990,
CHAPTER S.5, AS AMENDED (the Act)**

AND

**IN THE MATTER OF
R.R.O. 1990, REGULATION 1015,
AS AMENDED (the Regulation)**

AND

**IN THE MATTER OF
FRM AMERICAS LLC**

**ORDER
(Section 218 of the Regulation)**

UPON the application (the **Application**) of FRM Americas LLC (the **Applicant**) to the Ontario Securities Commission (the **Commission**) for an order, pursuant to section 218 of the Regulation, exempting the Applicant from the requirement in section 213 of the Regulation that the Applicant be incorporated, or otherwise formed or created, under the laws of Canada or a province or territory of Canada, in order for the Applicant to be registered under the Act as a dealer in the category of limited market dealer;

AND UPON considering the Application and the recommendation of staff of the Commission;

AND UPON the Applicant having represented to the Commission that:

1. The Applicant is a limited liability company organized under the laws of the State of Delaware in the United States. The head office of the Applicant is located in New York, New York.
2. The Applicant is registered in the U.S. as an investment adviser with the Securities and Exchange Commission and as a commodity trading adviser with the Commodity Futures Trading Commission.

3. The Applicant is not presently registered in any capacity under the Act. The Applicant intends to apply to the Commission for registration under the Act as a non-resident limited market dealer.
4. The Applicant's business focuses on the marketing and sale of specialized alternative investments, including funds of hedge funds and related private offerings to institutions, accredited investors and other exempt purchasers.
5. In Ontario, the Applicant intends to, among other things, market and sell to accredited investors and other exempt purchasers units, shares, limited partnership interests and other securities of funds that are primarily offered outside of Canada. These limited market activities may be undertaken directly, or in conjunction with or through another registered dealer, including providing and receiving referrals to and from such dealer.
6. The Applicant is not resident in Canada and does not require a separate Canadian company in order to carry out its proposed limited market dealer activities in Ontario. The applicant believes that it is more efficient and cost-effective to carry out those activities through the existing company.
7. Section 213 of the Regulation provides that a registered dealer that is not an individual must be a company incorporated, or a person formed or created, under the laws of Canada or a province or territory of Canada.
8. Without the relief requested the Applicant would not meet the requirements of the Regulation for registration as a dealer in the category of limited market dealer as it is not a company incorporated, or a person formed or created, under the laws of Canada or a province or territory of Canada.

AND UPON being satisfied that to make this order would not be prejudicial to the public interest;

IT IS ORDERED THAT, pursuant to section 218 of the Regulation, and in connection with the registration of the Applicant as a dealer under the Act in the category of limited market dealer, section 213 of the Regulation shall not apply to the Applicant for a period of three years, provided that:

1. The Applicant appoints an agent for service of process in Ontario.
2. The Applicant shall provide to each client resident in Ontario a statement in writing disclosing the non-resident status of the Applicant, the Applicant's jurisdiction of residence, the name and address of the agent for service of process of the Applicant in Ontario, and the nature of risks to clients that legal rights may not be enforceable.

3. The Applicant will not change its agent for service of process in Ontario without giving the Ontario Securities Commission 30 days prior notice of such change by filing a new Submission to Jurisdiction and Appointment of Agent for Service of Process.
4. The Applicant and each of its registered directors or officers irrevocably and unconditionally submits to the non-exclusive jurisdiction of the judicial, quasi-judicial, and administrative tribunals of Ontario and any administrative proceedings in Ontario, in any proceedings arising out of or related to or concerning its registration under the Act or its activities in Ontario as a registrant.
5. The Applicant will not have custody of, or maintain customer accounts in relation to securities, funds, and other assets of clients resident in Ontario.
6. The Applicant will inform the Director immediately upon the Applicant becoming aware:
 - (a) that it has ceased to be registered in the United States as an investment adviser; or
 - (b) of its registration in any other jurisdiction not being renewed or being suspended or revoked; or
 - (c) that it is the subject of an investigation or disciplinary action by any financial services or securities regulatory authority or self-regulatory authority; or
 - (d) that the registration of its salespersons, officers or directors who are registered in Ontario have not been renewed or have been suspended or revoked in any Canadian or foreign jurisdiction; or
 - (e) that any of its salespersons, officers or directors who are registered in Ontario are the subject of an investigation or disciplinary action by any financial services or securities regulatory authority or self-regulatory authority in any Canadian or foreign jurisdiction.
7. The Applicant will pay the increased compliance and case assessment costs of the Commission due to the Applicant's location outside Ontario, including the cost of hiring a third party to perform a compliance review on behalf of the Commission.
8. The Applicant will make its books and records outside Ontario, including electronic records, readily accessible in Ontario, and will produce physical records for the Commission within a reasonable time if requested.
9. If the laws of the jurisdiction in which the Applicant's books and records are located prohibit production of the books and records in Ontario without the consent of the relevant client the Applicant shall, upon a request by the Commission:
 - (a) so advise the Commission; and
 - (b) use its best efforts to obtain the client's consent to the production of the books and records.
10. The Applicant will, upon the Commission's request, provide a representative to assist the Commission in compliance and enforcement matters.
11. The Applicant and each of its registered directors or officers will comply, at the Applicant's expense, with requests under the Commission's investigation powers and orders under the Act in relation to the Applicant's dealings with Ontario clients, including producing documents and witnesses in Ontario, submitting to audit or search and seizure process or consenting to an asset freeze, to the extent such powers would be enforceable against the Applicant if the Applicant were resident in Ontario.
12. If the laws of the Applicant's jurisdiction of residence that are otherwise applicable to the giving of evidence or production of documents prohibit the Applicant or the witnesses from giving the evidence without the consent or leave of the relevant client or any third party, including a court of competent jurisdiction, the Applicant shall:
 - (a) so advise the Commission; and
 - (b) use its best efforts to obtain the client's consent to the giving of the evidence.
13. The Applicant will maintain appropriate registration and regulatory organization membership, in the jurisdiction of its principal operations, and if required, in its jurisdiction of residence.

January 5, 2007

"Paul M. Moore"

"Robert L. Shirriff"

2.2.3 Liquidnet, Inc. - s. 211 of the Regulation

Headnote

Application in connection with application for registration as an international dealer, for an order pursuant to section 211 of the Regulation exempting the applicant from the requirement in subsection 208(2) of the Regulation that it carry on the business of an underwriter in a country other than Canada to be able to register in Ontario as an international dealer.

Statutes Cited

Securities Act, R.S.O. 1990, c. S.5, as am., s. 1(1).

Regulations Cited

Regulation made under the Securities Act, R.R.O. 1990, Reg. 1015, as am., ss.100(3), 208(2), 211.

**IN THE MATTER OF
THE SECURITIES ACT, R.S.O. 1990,
CHAPTER S. 5, AS AMENDED (the ACT)**

AND

**IN THE MATTER OF
ONTARIO REGULATION 1015, R.R.O. 1990,
AS AMENDED (the REGULATION)**

AND

**IN THE MATTER OF
LIQUIDNET, INC.**

**ORDER
(Section 211 of the Regulation)**

UPON the application (the Application) of Liquidnet, Inc. (the Applicant) to the Ontario Securities Commission for an order, pursuant to section 211 of the Regulation, exempting the Applicant from the requirement in subsection 208(2) of the Regulation that the Applicant carry on the business of an underwriter in a country other than Canada in order for the Applicant to be registered under the Act as a dealer in the category of international dealer;

AND UPON considering the Application and the recommendation of staff of the Commission;

AND UPON the Applicant having represented to the Commission that:

1. The Applicant has filed an application for registration as a dealer under the Act in the category of international dealer in accordance with section 208 of the Regulation. The Applicant is not presently registered in any capacity under the Act.
2. The Applicant is incorporated under the laws of the State of Delaware in the United States. The

Applicant's principal place of business is located in New York, New York.

3. The Applicant is registered in the United States as a broker-dealer with the Securities and Exchange Commission. The Applicant is also a member in good standing of the National Association of Securities Dealers, Inc.
4. The Applicant does not currently act as an underwriter in the United States or in any other jurisdiction outside of the United States.
5. In the absence of the relief requested in this Application, the Applicant would not meet the requirements of the Regulation for registration as a dealer in the category of international dealer as it does not carry on the business of an underwriter in a country other than Canada.
6. The Applicant does not now act as an underwriter in Ontario and will not act as an underwriter in Ontario if it is registered under the Act as a dealer in the category of international dealer, despite the fact that subsection 100(3) of the Regulation provides that an international dealer is deemed to have been granted registration as an underwriter for the purposes of a distribution which it is permitted to make.

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS ORDERED, pursuant to section 211 of the Regulation, that, in connection with the registration of the Applicant as a dealer under the Act in the category of "international dealer", the Applicant is exempt from the provisions of subsection 208(2) of the Regulation requiring that the Applicant carry on the business of an underwriter in a country other than Canada, provided that, so long as the Applicant is registered under the Act as an international dealer:

- (a) the Applicant carries on the business of a dealer in a country other than Canada; and
- (b) notwithstanding subsection 100(3) of the Regulation, the Applicant shall not act as an underwriter in Ontario.

January 5, 2007

"Paul M. Moore"

"Robert L. Shirriff"

2.2.4 Aegon Capital Management Inc. - s. 80 of the CFA

Headnote

Section 80 of the Commodity Futures Act (Ontario) – relief from the adviser registration requirements of subsection 22(1)(b) of the CFA granted to sub-adviser not ordinarily resident in Ontario in respect of advice regarding trades in commodity futures contracts and commodity futures options, subject to certain terms and conditions. Relief mirrors exemption available in section 7.3 of OSC Rule 35-502 – Non-Resident Advisers made under the Securities Act (Ontario).

Statutes Cited

Commodity Futures Act, R.S.O. 1990, c. C.20, as am., ss. 22(1)(b), 80.
 Securities Act, R.S.O. 1990, c. S.5, as am. – Rule 35-502 – Non Resident Advisers.

**IN THE MATTER OF
 THE COMMODITY FUTURES ACT
 R.S.O. 1990, CHAPTER C.20,
 AS AMENDED (the CFA)**

AND

**IN THE MATTER OF
 AEGON CAPITAL MANAGEMENT INC.**

**ORDER
 (Section 80 of the CFA)**

UPON the application (the **Application**) of AEGON Capital Management Inc. (the **Adviser**) and certain affiliates of the Adviser located in the United States (the **AEGON Foreign Adviser Affiliates**) (the **Sub-Advisers**) to the Ontario Securities Commission (the **Commission**) for an order, pursuant to section 80 of the CFA, that neither the Sub-Adviser nor any of its directors, officers and employees acting on its behalf as an adviser (collectively, the **Representatives**) shall be subject to the adviser registration requirement in subsection 22(1)(b) of the CFA in respect of advice regarding trades in commodity futures contracts and commodity futures options (the **Commodity Futures**).

AND UPON considering the Application and the recommendation of the staff of the Commission;

AND UPON the Sub-Adviser having represented to the Commission the following:

1. The Sub-Advisers are all resident in the U.S. and are registered as investment advisers with the U.S. Securities and Exchange Commission and are either registered with, or exempted from registration, with the U.S. Commodity Futures Trading Commission. The AEGON Foreign Adviser Affiliates are not resident in Canada and

have no current intention of seeking registration under the CFA.

2. The Adviser is incorporated under the laws of Canada with its head office in Toronto, Ontario. The Adviser is registered under the *Securities Act* (Ontario) as an adviser in the categories of investment counsel and portfolio manager, as a dealer in the category of limited market dealer.
3. The Adviser is seeking registration under the CFA as a commodity trading manager. Once registered the Adviser intends to begin acting as a commodity trading manager in respect of its clients in Ontario (each, a **Client**).
4. The Adviser will enter into a sub-advisory agreement (the **Sub-Advisory Agreement**) with each Sub-Adviser, whereby the Sub-Adviser will provide investment advice and portfolio management services to the Adviser in respect of purchases and sales of Commodity Futures for the portfolios of the Clients (the **Proposed Advisory Services**).
5. The Sub-Advisory Agreement will set out the obligations and duties of the Sub-Adviser.
6. The Adviser will contractually agree under the Sub-Advisory Agreement to be responsible for any loss that arises out of the failure of any Sub-Adviser:
 - (i) to exercise its powers and discharge its duties honestly, in good faith and in the best interests of the Adviser and the Clients; or
 - (ii) to exercise the degree of care, diligence and skill that a reasonably prudent person would exercise in the circumstances;

(collectively, the **Assumed Obligations**).
7. The Adviser cannot be relieved by the Clients for any loss that arises out of the failure of any Sub-Adviser to meet the Assumed Obligations.
8. The Sub-Adviser will only provide the Proposed Advisory Services so long as the Adviser is, and remains, registered under the CFA as an adviser in the category of commodity trading manager.
9. There is presently no rule under the CFA that provides exemption from the adviser registration requirement in paragraph 22(1)(b) of the CFA, for a person or company acting as an adviser to another registered adviser in respect of Commodity Futures that is similar to the exemption in section 7.3 of Commission Rule 35-502, *Non-Resident Advisers*, from the adviser

registration requirement in section 25(1)(b) of the OSA.

AND UPON the Commission being satisfied that it would not be prejudicial to the public interest to do so;

IT IS ORDERED THAT, pursuant to section 80 of the CFA, neither the Sub-Adviser, nor any of their Representatives, shall be subject to the adviser registration requirement in subsection 22(1)(b) of the CFA in respect of the Proposed Advisory Services, provided that:

- (a) The Adviser is registered under the CFA as an adviser in the category of commodity trading manager;
- (b) any Sub-Adviser is registered with the U.S. Securities and Exchange Commission and is registered or exempt from registration with the U.S. Commodity Futures Trading Commission;
- (c) the Adviser submits a verification statement to the Commission for every AEGON Foreign Adviser Affiliate that intends to act as a Sub-Adviser under the terms of this order;
- (d) the obligations and duties of the Sub-Adviser are set out in Sub-Advisory Agreements with the Adviser;
- (e) the Adviser has contractually agreed with each Client to be responsible for any loss that arises out of the failure of any Sub-Adviser to meet the Assumed Obligations;
- (f) the Adviser cannot be relieved by the Clients for any loss that arises out of the failure of the Sub-Adviser to meet the Assumed Obligations; and
- (g) this Order shall terminate three years from the date hereof.

January 5, 2007

"Paul M. Moore"

"Robert L. Shirriff"

2.2.5 Norshield Asset Management (Canada) Ltd. et al.

**IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c.S.5, AS AMENDED**

AND

**NORSHIELD ASSET MANAGEMENT (CANADA) LTD.,
OLMPUS UNITED GROUP INC.,
JOHN XANTHOUDAKIS,
DALE SMITH AND PETER KEFALAS**

ORDER

WHEREAS on October 11, 2006, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing and Statement of Allegations with respect to this matter;

AND WHEREAS the first appearance before the Commission with respect to this matter was held on October 20, 2006 at which Staff of the Commission ("Staff") and counsel for the individual Respondents were in attendance and provided the Commission with a status report as to the proceeding;

AND WHEREAS the second appearance with respect to this matter was held before the Commission on January 15, 2007 at which Staff of the Commission and counsel for the individual Respondents were in attendance and provided the Commission with a status report as to the proceeding;

AND WHEREAS Staff and counsel for all of the Respondents consent to attend before the Commission on April 4, 2007 at 9:00 a.m. to provide a further status report to the Commission;

AND WHEREAS Staff and counsel for all of the Respondents consent to the making of this Order;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED that the next appearance with respect to this matter shall take place on April 4, 2007 at 9:00 a.m. at the offices of the Commission.

DATED at Toronto this 15th day of January, 2007

"Wendell S. Wigle"

"David L. Knight"

Chapter 4

Cease Trading Orders

4.1.1 Temporary, Permanent & Rescinding Issuer Cease Trading Orders

Company Name	Date of Temporary Order	Date of Hearing	Date of Permanent Order	Date of Lapse/Revoke
Ialta Industries Ltd.	11 Jan 07	23 Jan 07		
Straight Forward Marketing Corporation	16 Jan 07	26 Jan 07		

4.2.1 Temporary, Permanent & Rescinding Management Cease Trading Orders

Company Name	Date of Order or Temporary Order	Date of Hearing	Date of Extending Order	Date of Lapse/Expire	Date of Issuer Temporary Order
Straight Forward Marketing Corporation	02 Nov 06	15 Nov 06	15 Nov 06	16 Jan 07	16 Jan 07

4.2.2 Outstanding Management & Insider Cease Trading Orders

Company Name	Date of Order or Temporary Order	Date of Hearing	Date of Extending Order	Date of Lapse/Expire	Date of Issuer Temporary Order
Argus Corporation Limited	25 May 04	03 Jun 04	03 Jun 04		
CoolBrands International Inc.	30 Nov 06	13 Dec 06	13 Dec 06		
Fareport Capital Inc.	13 Sep 05	26 Sep 05	26 Sep 05		
Hip Interactive Corp.	04 Jul 05	15 Jul 05	15 Jul 05		
HMZ Metals Inc.	03 Apr 06	14 Apr 06	17 Apr 06		
Hollinger Inc.	18 May 04	01 Jun 04	01 Jun 04		
ONE Signature Financial Corporation	08 Dec 06	21 Dec 06	21 Dec 06		
Research In Motion Limited	24 Oct 06	07 Nov 06	07 Nov 06		
Straight Forward Marketing Corporation	02 Nov 06	15 Nov 06	15 Nov 06	16 Jan 07	16 Jan 07

This page intentionally left blank

Chapter 6

Request for Comments

- 6.1.1 Proposed Amendments to NI 51-101 Standards of Disclosure for Oil and Gas Activities, Form 51-101F1 Statement of Reserves Data and Other Oil and Gas Information, Form 51-101F2 Report on Reserves Data by Independent Qualified Reserves Evaluator or Auditor, Form 51-101F3 Report of Management and Directors on Oil and Gas Disclosure and Companion Policy 51-101CP Standards of Disclosure for Oil and Gas Activities

REQUEST FOR COMMENT

PROPOSED AMENDMENTS TO

**NATIONAL INSTRUMENT 51-101 STANDARDS OF DISCLOSURE FOR OIL AND GAS ACTIVITIES,
FORM 51-101F1 STATEMENT OF RESERVES DATA AND OTHER OIL AND GAS INFORMATION,
FORM 51-101F2 REPORT ON RESERVES DATA BY INDEPENDENT QUALIFIED RESERVES EVALUATOR OR AUDITOR,
FORM 51-101F3 REPORT OF MANAGEMENT AND DIRECTORS ON OIL AND GAS DISCLOSURE AND
COMPANION POLICY 51-101CP STANDARDS OF DISCLOSURE FOR OIL AND GAS ACTIVITIES**

Background

We, the Canadian Securities Administrators (CSA), are publishing for comment proposed amendments to National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities* (NI 51-101), its related forms (the Forms) and companion policy (51-101CP) (collectively, the Instrument).¹

NI 51-101 sets out the annual filing requirements for reporting issuers who are involved in oil and gas activities to report their estimates of reserves and resources. In addition, NI 51-101 sets out the general disclosure standards for reporting issuers who are reporting on their oil and gas activities. The disclosure standards apply to any disclosure made by a reporting issuer throughout the year.

Since the CSA implemented the Instrument in September 2003, we have monitored how it is working. We conducted a public consultation with representatives from various organizations representing petroleum producers, reserves evaluators and financial analysts. As a result of the consultation and CSA staff experience, we identified several areas in the Instrument which need to be amended.

We are publishing the proposed amendments to the Instrument with this Notice. You can find them on websites of CSA members, including the following:

- www.bcsc.bc.ca
- www.albertasecurities.com
- www.ssc.gov.sk.ca
- www.msc.gov.mb.ca
- www.osc.gov.on.ca
- www.lautorite.qc.ca

We are publishing

- amending instruments for
 - NI 51-101
 - the Forms
- new version of 51-101CP

¹ In Ontario, paragraphs 143(1) 22, 24 and 39 of the *Securities Act* provide the Ontario Securities Commission with authority to make the proposed amendments to NI 51-101.

Request for Comments

We are also publishing a black-lined version of NI 51-101 and the Forms that integrates the proposed changes from the amending instrument.

Substance and purpose of the amendments

The proposed amendments to the Instrument fall into the following four broad categories:

1. Amendments to clarify some provisions of the Instrument.
2. Amendments to remove or amend certain requirements for the annual filing requirements where such requirements were determined to be burdensome for reporting issuers and of limited utility for investors and security holders.
3. Amendments to certain provisions to provide new guidelines for disclosure of resources that cannot currently be classified as reserves.
4. Amendments to streamline requirements in the Instrument.

Summary of proposed amendments

We have summarized the significant proposed amendments in the Appendix. This is not a complete list of all the amendments.

We have added certain requirements for a reporting issuer which reports its resources which cannot currently be classified as reserves. These additional requirements are intended to improve disclosure of resources and to provide additional guidance to reporting issuers wishing to make meaningful and understandable disclosure of their oil and gas resources.

We have removed the requirement to report reserves and the related future net revenue using constant prices and cost. We have also removed the requirement to do a reconciliation of future net revenue. Finally, we have changed the requirement to do a reserves reconciliation using net reserves to doing the reserves reconciliation using gross reserves.

Alternatives considered

As discussed above, many of the amendments are intended to clarify the Instrument or to streamline requirements. One alternative to amending the Instrument was to issue a CSA Staff Notice to provide additional guidance on reserve and resource disclosure. However, to provide the appropriate degree of certainty, clarity and consistency among affected reporting issuers, we considered it preferable to amend, replace and add provisions to the Instrument itself. The CSA has issued CSA Staff Notice 51-321 to provide guidance to reporting issuers wishing to disclose their resources prior to these amendments coming into force.

Anticipated costs and benefits

We believe that the proposed amendments to the Instrument will reduce issuers' costs, as the amendments will address problems industry has had applying the Instrument. In addition, the amendments do not impose any additional mandatory requirements but only add requirements if a reporting issuer chooses to disclose certain items. We also believe that the amendments will make reporting issuers' disclosure about oil and gas reserves and resources more meaningful and understandable to investors and security holders.

Related amendments

We propose to repeal National Policy 22 *Use of Information and Opinion Re Mining and Oil Properties by Registrants and Others* as it is outdated and been largely replaced by guidance on use of information in Part 5 of Companion Policy 43-101 *Standards of Disclosure for Mineral Projects* and Companion Policy 51-101CP *Standards of Disclosure for Oil and Gas Activities*. (Note: National Policy 22 has already been repealed in the Province of Québec.)

Unpublished materials

In proposing amendments to the Instrument, we have not relied on any significant unpublished study, report, or other written materials, except the results of the public consultation we referred to above.

Request for comments

We welcome your comments on the proposed amendments to the Instrument. In addition to any general comments you may have, we also invite comments on the following specific topic:

Request for Comments

Section 3.2 of NI 51-101 requires that a reporting issuer appoint an independent qualified reserves evaluator or auditor and section 3.4 of NI 51-101 expressly requires that the board of directors (directly or through a reserves committee) review that appointment. The responsibility for making the appointment is not specified in the rule. Would there be a material enhancement to investor protection if the rule required the board to appoint the independent reserves evaluator or auditor in addition to the existing appointment review requirement?

Please submit your comments on the proposed amendments to the Instrument in writing on or before April 19, 2007. If you are not sending your comments by email, you should also forward a diskette containing the submissions (in Windows format, Word).

Address your submission to all of the CSA member commissions, as follows:

British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Financial Services Commission – Securities Division
Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
New Brunswick Securities Commission
Registrar of Securities, Prince Edward Island
Nova Scotia Securities Commission
Newfoundland and Labrador Securities Commission
Registrar of Securities, Northwest Territories
Registrar of Securities, Yukon Territory
Registrar of Securities, Nunavut

Deliver your comments only to the addresses that follow. Your comments will be forwarded to the other CSA member jurisdictions.

Blaine Young, Associate Director
Alberta Securities Commission
4th Floor, 300-5th Avenue SW
Calgary, Alberta
T2P 3C4
Fax: (403) 297-4220
e-mail: blaine.young@seccom.ab.ca

Anne-Marie Beaudoin
Directrice du secrétariat de l'Autorité
Autorité des marchés financiers
800, square Victoria, 22 e étage
C.P. 246, Tour de la Bourse
Montréal (Québec) H4Z 1G3
Fax: (514) 864-6381
e-mail: consultation-en-cours@lautorite.qc.ca

We cannot keep submissions confidential because securities legislation in certain provinces requires publication of a summary of the written comments received during the comment period.

Questions

Please refer your questions to any of:

Blaine Young
Associate Director, Corporate Finance
Alberta Securities Commission
(403) 297-4220
blaine.young@seccom.ab.ca

Request for Comments

Alex Poole
Legal Counsel, Corporate Finance
Alberta Securities Commission
(403) 297-4482
alex.poole@seccom.ab.ca

Dr. David Elliott
Chief Petroleum Advisor
Alberta Securities Commission
(403) 297-4008
david.elliott@seccom.ab.ca

Denise Duifhuis
Senior Legal Counsel, Corporate Finance
British Columbia Securities Commission
(604) 899-6792 or (800) 373-6393 (if calling from B.C. or Alberta)
dduifhuis@bcsc.bc.ca

Gordon Smith
Senior Legal Counsel, Corporate Finance
British Columbia Securities Commission
(604) 899-6656 or (800) 373-6393 (if calling from B.C. or Alberta)
gsmith@bcsc.bc.ca

Deborah McCombe
Chief Mining Consultant
Ontario Securities Commission
(416) 593-8151
dmccombe@osc.gov.on.ca

Pierre Martin
Senior Legal Counsel
Autorité des marchés financiers
(514) 395-0558 (4375)
pierre.martin@lautorite.qc.ca

Eric Boutin
Analyste en valeurs mobilières
Autorité des marchés financiers
(514) 395-0558 (4447)
eric.boutin@lautorite.qc.ca

The text of the proposed amendments follows or can be found elsewhere on a CSA member website.

January 19, 2007

APPENDIX

SUMMARY OF PROPOSED AMENDMENTS

NI 51-101

We propose to amend NI 51-101 as follows:

Part 1 Definitions

- by adding a definition of *analogous information* as the term is used in the to be amended section 5.10 of *NI 51-101*
- by adding a definition of *anticipated results* that includes any information indicating the potential value or quantities of *resources* to ensure that when such information is disclosed it is disclosed in accordance with section 5.9
- by deleting the definition of *constant prices and costs* as it will no longer be used in *NI 51-101*
- by changing the definition of *independent* to make it more consistent with other *securities legislation*
- by changing the definition of *reserves data* to only include estimates of *reserves* and *future net revenue* using *forecast prices and costs* and not constant prices and costs

Part 2 Annual Filing Requirements

- in section 2.2 by clarifying that the notice to announce filing must be filed with the *securities regulatory authority* as well as disseminated

Part 4 Measurement

- in section 4.2 by deleting certain requirements that did not specifically relate to measurement

Part 5 Requirements Applicable to all Disclosure

- in section 5.2 by including all items deleted from section 4.2 in section 5.2; in addition, by adding a requirement to provide cautionary language when making disclosure of possible reserves
- in section 5.3 by adding the requirement that *reserves* and *resources* must be classified in the most specific category of *reserves* or *resources* that is applicable
- in section 5.9 by changing and clarifying the requirements for *reporting issuers* who choose to make disclosure of *resources* that cannot be currently classified as *reserves*
- by deleting the old section 5.10 and by adding a new section 5.10 that allows *reporting issuers* to disclose comparative *analogous information* for an area outside of the area in which the *reporting issuer* has an interest or intends to acquire an interest even if the information does not meet all of the other requirements of *NI 51-101*

Part 6 Material Change Disclosure

- in section 6.2 by clarifying the requirements when making disclosure of material changes with respect to *reserves data* or other information specified in *Form 51-101F1*

Part 8 Exemption

- by adding section 8.2 to provide an automatic exemption from the requirements of *NI 51-101* to exchangeable security issuers if they meet all of the requirements of a similar exemption in *NI 51-102*

Form 51-101F1 Statement of Reserves Data and Other Oil and Gas Information

We propose to amend the *Form 51-101F1* as follows:

- by eliminating the requirement of providing *reserves data* estimated using *constant prices and costs*
- by adding a requirement in the calculation of *future net revenue* to provide the information on a unit value basis
- by changing the requirement of providing a *reserves* reconciliation using *net reserves* to a reconciliation using gross reserves
- by eliminating the requirement to provide a *future net revenue* reconciliation

Form 51-101F2 Report on Reserves Data by Independent Qualified Reserves Evaluator or Auditor

We propose to amend *Form 51-101F2* as follows:

- by changing the statement to reflect the fact that *reporting issuers* are no longer required to report their *reserves data* estimating using *constant prices and costs*
- by adding required language stating that variations between the estimates of *reserves data* and the actual results should be consistent with the fact that *reserves* are categorized according to the probability of their recovery

Form 51-101F3 Report of Management and Directors on Oil and Gas Disclosure

We propose to amend *Form 51-101F3* as follows:

- by changing the statement to reflect the fact that *reporting issuers* are no longer required to report their *reserves data* estimated using *constant prices and costs*
- by adding required language stating that variations between the estimates of *reserves data* and the actual results should be consistent with the fact that *reserves* are categorized according to the probability of their recovery

51-101CP

The proposed amendments to 51-101CP reflect the changes to *NI 51-101* described above and provide further guidance on how to interpret and apply *NI 51-101*. In addition, 51-101CP was reorganized. Finally, we have removed the guidance on potential exemptions from the requirements of *NI 51-101* as we believe these exemptions are not appropriate for many *reporting issuers*.

AMENDMENTS TO

NATIONAL INSTRUMENT 51-101 STANDARDS OF DISCLOSURE FOR OIL AND GAS ACTIVITIES

1. **National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities is amended by this Instrument.**
2. **Part 1 is amended by,**
 - a. **in paragraph 1.1(a), striking out “National Instrument 51-102 Continuous Disclosure Obligations” and substituting “NI 51-102”,**
 - b. **after paragraph 1.1(a), adding the following paragraphs:**
 - (a.1) *"analogous information"* means information about an area outside the area in which the *reporting issuer* has an interest or intends to acquire an interest, which is referenced by the *reporting issuer* for the purpose, in the opinion of a reasonable person, of drawing a comparison or conclusion to an area in which the *reporting issuer* has an interest or intends to acquire an interest and may include:
 - (i) historic information concerning *reserves*;
 - (ii) estimates of the volume or value of *reserves*;
 - (iii) historic information concerning *resources*;
 - (iv) estimates of the volume or value of *resources*;
 - (v) historic *production* amounts;
 - (vi) *production* estimates; or
 - (vii) information concerning a *field*, well, basin or reservoir;
 - (a.2) *"anticipated results"* means information that may, in the opinion of a reasonable person, indicate the potential value or quantities of *resources* in respect of the *reporting issuer's resources* or a portion of its *resources* which may include:
 - (i) an estimate of volume;
 - (ii) an estimate of value;
 - (iii) areal extent;
 - (iv) anticipated pay thickness;
 - (v) flow rates; or
 - (vi) hydrocarbon content;
 - c. **repealing paragraph 1.1(d) and substituting the following:**
 - (d) *"CICA Accounting Guideline 16"* means Accounting Guideline AcG-16 "Oil and gas accounting - full cost" included in the *CICA Handbook*, as amended from time to time;
 - d. **repealing paragraph 1.1(g);**
 - e. **in paragraph 1.1(o), striking out “qualified reserves evaluator or auditor, has the meaning set out in the COGE Handbook” and substituting “person or company, means a relationship between the reporting issuer and that person or company in which there is no circumstance that could, in the opinion of a reasonable person aware of all relevant facts, interfere with that person’s or company’s exercise of judgment regarding the preparation of information which is used by the reporting issuer”,**

- f. **after paragraph 1.1(r), adding the following paragraph:**
 - (r.1) "NI 51-102" means National Instrument 51-102 *Continuous Disclosure Obligations*;
 - g. **in paragraph 1.1(v),**
 - i. **in clause (C) striking out the "or",**
 - ii. **in clause (D) striking out the period and substituting a semi-colon,**
 - iii. **and after clause (D) adding the following clauses:**
 - (E) shale oil; or
 - (F) shale gas;,
 - h. **in subparagraph 1.1(x)(i), adding " , resources" after "reserves data", wherever it occurs;**
 - i. **in subparagraph 1.1(y)(i), adding " , resources" after "reserves data", wherever it occurs;**
 - j. **after paragraph 1.1(z), adding the following:**
 - (z.1) "reserves" means proved, probable or possible reserves;,
 - k. **repealing paragraph 1.1(aa) and substituting the following:**
 - (aa) "reserves data" means an estimate of *proved reserves* and *probable reserves* and related *future net revenue*, estimated using *forecast prices and costs*; and, **and**
 - l. **in subsection 1.2(2), striking out "shall" and substituting "will".**
3. **Part 2 is amended by, in section 2.2, striking out "News Release" at the beginning of the section and substituting "Notice", and striking out "a news release" after "disseminate" and substituting "and file with the securities regulatory authority a notice",**
4. **Part 4 is amended by,**
 - a. **in paragraph 4.1(a), striking out "5" and substituting "16",**
 - b. **repealing section 4.2 and substituting the following:**
 - 4.2 **Consistency in Dates** - The date or period with respect to which the effects of an event or transaction are recorded in a *reporting issuer's* annual financial statements must be the same as the date or period with respect to which they are first reflected in the *reporting issuer's* annual *reserves data* disclosure under Part 2.
5. **Part 5 is amended by,**
 - a. **repealing section 5.2 and substituting the following:**
 - 5.2 **Disclosure of Reserves and Other Information** - If a *reporting issuer* makes disclosure of *reserves* or other information of a type that is specified in *Form 51-101F1*, the reporting issuer must ensure that the disclosure satisfies the following requirements:
 - (a) estimates of *reserves* or *future net revenue* must
 - (i) disclose the *effective date* of the estimate;
 - (ii) have been prepared or audited by a *qualified reserves evaluator* or *auditor*;
 - (iii) have been prepared or audited in accordance with the *COGE Handbook*;

(iv) have been estimated assuming that development of each *property* in respect of which the estimate is made will occur, without regard to the likely availability to the *reporting issuer* of funding required for that development; and

(v) in the case of estimates of *possible reserves* or related *future net revenue* disclosed in writing, also include cautionary language proximate to the estimate to the following effect:

“Possible reserves are those additional reserves that are less certain to be recovered than probable reserves. There is only a 10% probability that the quantities actually recovered will equal or exceed the sum of proved plus probable plus possible reserves.”;

(b) for the purpose of determining whether *reserves* should be attributed to a particular undrilled *property*, reasonably estimated future abandonment and reclamation costs related to the *property* must have been taken into account;

(c) in disclosing aggregate *future net revenue* it must comply with the requirements for the determination of *future net revenue* specified in *Form 51-101F1*; and

(d) the disclosure must be consistent with the corresponding information, if any, contained in the statement most recently filed by the *reporting issuer* with the *securities regulatory authority* under item 1 of section 2.1, except to the extent that such statement has been supplemented or superseded by a report of a material change³ filed by the *reporting issuer* with the *securities regulatory authority*.

b. in Section 5.3, striking out “be consistent with” and substituting “apply” and adding “and must relate to the most specific category of reserves or resources in which the reserves or resources can be classified” after “set out in the COGE Handbook”,

c. in section 5.4, adding “the quantities and” after “marketable quantities, reflecting”,

d. in section 5.6, adding “Market” after “Not Fair”,

e. in paragraph 5.7(2)(c), striking out “news release” and substituting “notice”,

f. repealing section 5.9 and substituting the following:

5.9 Disclosure of Resources

(1) If a *reporting issuer* discloses *anticipated results* from *resources* which are not currently classified as *reserves*, the *reporting issuer* must also disclose in writing, in the same document or in a *supporting filing*:

(a) the *reporting issuer’s* interest in the *resources*;

(b) the location of the *resources*;

(c) the *product types* reasonably expected;

(d) the risks and the level of uncertainty associated with recovery of the *resources*; and

(e) in the case of *unproved property*, if its value is disclosed,

(i) the basis of the calculation of its value; and

(ii) whether the value was prepared by an *independent* party.

(2) If disclosure referred to in subsection (1) includes an estimate of a quantity of *resources* in which the *reporting issuer* has an interest or intends to acquire an interest, or an estimated value attributable to an estimated quantity, the estimate must

³ Material change has the same meaning ascribed to the term under *securities legislation* of the applicable *jurisdiction*.

- (a) have been prepared or audited by a *qualified reserves evaluator or auditor*;
- (b) relate to the most specific category of *resources* in which the *resources* can be classified, as set out in the *COGE Handbook*, and must identify what portion of the estimate is attributable to each category; and
- (c) be accompanied by the following information:
 - (i) a definition of the *resources* category used for the estimate;
 - (ii) the effective date of the estimate;
 - (iii) the significant positive and negative factors relevant to the estimate;
 - (iv) the estimated percentage probability that the issuer will
 - (A) discover hydrocarbons in sufficient quantity for them to be tested to the surface, in the case of *undiscovered resources* or a subcategory of *undiscovered resources*; or
 - (B) commercially extract the volume disclosed, in the case of *discovered resources* or a subcategory of *discovered resources* other than reserves;
 - (v) in respect of *contingent resources*, the specific contingencies which prevent the classification of the *resources* as *reserves*; and
 - (vi) cautionary language proximate to the estimate to the effect that:
 - (A) in the case of *discovered resources* or a subcategory of *discovered resources* other than *reserves*:

“There is no certainty that it will be economically viable or technically feasible to produce any portion of the resources.”; or
 - (B) in the case of *undiscovered resources* or a subcategory of *undiscovered resources*:

“There is no certainty that any portion of the resources will be discovered. If discovered, there is no certainty that it will be economically viable or technically feasible to produce any portion of the resources.”
- (3) Paragraphs 5.9(1)(d) and (e) and subparagraphs 5.9(2)(c)(iii),(iv) and (v) do not apply if:
 - (a) the *reporting issuer* includes in the written disclosure a reference to the title and date of a previously filed document that complies with those requirements; and
 - (b) the *resources* in the written disclosure, taking into account the specific *properties* and interests reflected in the *resources* estimate or other *anticipated result*, are *materially* the same *resources* addressed in the previously filed document.

g. repealing section 5.10 and substituting the following:

5.10 Analogous Information

- (1) Sections 5.2, 5.3 and 5.9 do not apply to the disclosure of *analogous information* provided that the *reporting issuer* discloses the following:
 - (a) the source and date of the *analogous information*;
 - (b) whether the source of the *analogous information* was *independent*;
 - (c) if the *reporting issuer* is unable to confirm that the *analogous information* was prepared by a *qualified reserves evaluator or auditor* or in accordance with the *COGE Handbook*,

cautionary language to that effect proximate to the disclosure of the *analogous information*; and

(d) the relevance of the *analogous information* to the *reporting issuer's oil and gas activities*.

(2) If a *reporting issuer* discloses information that is an *anticipated result*, an estimate of a quantity of *reserves* or *resources*, or an estimate of value attributable to an estimated quantity of *reserves* or *resources* for an area in which it has an interest or intends to acquire an interest that is based on an extrapolation from *analogous information* sections 5.2, 5.3 and 5.9 will apply to the disclosure of the information., **and**

h. in section 5.13,

i. adding "must" after "Written disclosure of a netback",

ii. repealing paragraph (a),and

iii. renumbering paragraphs (b) and (c) as paragraphs (a) and (b), respectively.

6. Part 6 is amended by, in subsection 6.1(2),

i. striking out "shall" and substituting "must discuss the reporting issuer's reasonable expectation of how the material change has affected its reserves data or other information.", and

ii. repealing paragraphs (a) and (b).

7. Part 8 is amended by adding the following after section 8.1:

8.2 Exemption for Certain Exchangeable Security Issuers

(1) An exchangeable security issuer, as defined in subsection 13.3(1) of *NI 51-102*, is exempt from this *Instrument* provided that all of the requirements of subsection 13.3(2) of *NI 51-102* are satisfied;

(2) For the purposes of subsection (1), the reference to "continuous disclosure documents" in clause 13.3(2)(d)(ii)(A) of *NI 51-102* includes documents filed in accordance with this *Instrument*.

8. With the exception of subsection 1.2(2), all provisions containing the word "shall" are amended by striking out "shall" and substituting "must".

9. This amendment comes into force •.

AMENDMENTS TO

FORM 51-101F1 STATEMENT OF RESERVES DATA AND OTHER OIL AND GAS INFORMATION,
FORM 51-101F2 REPORT ON RESERVES DATA BY INDEPENDENT QUALIFIED RESERVES EVALUATOR OR AUDITOR,
AND
FORM 51-101F3 REPORT OF MANAGEMENT AND DIRECTORS ON OIL AND GAS DISCLOSURE

1. *Form 51-101F2 Statement of Reserves Data and Other Oil and Gas Information, Form 51-101F2 Report on Reserves Data by Independent Qualified Reserves Evaluator or Auditor, and Form 51-101F3 Report of Management and Directors on Oil and Gas Disclosure are amended by this Instrument.*
2. *Form 51-101F1 Statement of Reserves Data and Other Oil and Gas Information is amended by,*
 - (a) *repealing Item 2.1 and substituting the following:*

Item 2.1 Reserves Data (Forecast Prices and Costs)

1. Breakdown of Reserves (Forecast Case) – Disclose, by country and in the aggregate, *reserves, gross and net*, estimated using *forecast prices and costs*, for each *product type*, in the following categories:
 - (a) *proved developed producing reserves*;
 - (b) *proved developed non-producing reserves*;
 - (c) *proved undeveloped reserves*;
 - (d) *proved reserves (in total)*;
 - (e) *probable reserves (in total)*;
 - (f) *proved plus probable reserves (in total)*; and
 - (g) if the *reporting issuer* discloses an estimate of *possible reserves* in the statement:
 - (i) *possible reserves (in total)*; and
 - (ii) *proved plus probable plus possible reserves (in total)*.
2. Net Present Value of Future Net Revenue (Forecast Case) – Disclose, by country and in the aggregate, the net present value of *future net revenue* attributable to the *reserves* categories referred to in section 1 of this Item, estimated using *forecast prices and costs*, before and after deducting *future income tax expenses*, calculated without discount and using discount rates of 5 percent, 10 percent, 15 percent and 20 percent. Also disclose the same information on a unit value basis (e.g., \$/Mcf or \$/bbl using net reserves) using a discount rate of 10 percent and calculated before deducting *future income tax expenses*. This unit value disclosure requirement may be satisfied by including the unit value disclosure for each category of proved reserves and for probable reserves in the disclosure referred to in paragraph 3(c) of item 2.1.
3. Additional Information Concerning Future Net Revenue (Forecast Case)
 - (a) This section 3 applies to *future net revenue* attributable to each of the following *reserves* categories estimated using *forecast prices and costs*:
 - (i) *proved reserves (in total)*;
 - (ii) *proved plus probable reserves (in total)*; and
 - (iii) if paragraph 1(g) of this Item applies, *proved plus probable plus possible reserves (in total)*.
 - (b) Disclose, by country and in the aggregate, the following elements of *future net revenue* estimated using *forecast prices and costs* and calculated without discount:

- (i) revenue;
 - (ii) royalties;
 - (iii) *operating costs*;
 - (iv) *development costs*;
 - (v) abandonment and reclamation costs;
 - (vi) *future net revenue* before deducting *future income tax expenses*;
 - (vii) *future income tax expenses*; and
 - (viii) *future net revenue* after deducting *future income tax expenses*.
- (c) Disclose, by *production group* and on a unit value basis for each production group (e.g., \$/Mcf or \$/bbl using net reserves), the net present value of *future net revenue* (before deducting *future income tax expenses*) estimated using *forecast prices and costs* and calculated using a discount rate of 10 percent.

(b) repealing Item 2.2 and substituting the following:

Item 2.2 Supplemental Disclosure of Reserves Data (Constant Prices and Costs)

The *reporting issuer* may, supplement its disclosure of *reserves data* under item 2.1 by also disclosing the components of item 2.1 in respect of its *proved reserves* or its *proved and probable reserves*, using *constant prices and costs* as at the last day of the *reporting issuer's* most recent financial year.,

(c) repealing instruction (3) to Part 2, and substituting the following:

(3) **Constant prices and costs** are prices and costs used in an estimate that are:

- (a) the **reporting issuer's** prices and costs as at the **effective date** of the estimation, held constant throughout the estimated lives of the **properties** to which the estimate applies; or
- (b) if, and only to the extent that, there are fixed or presently determinable future prices or costs to which the **reporting issuer** is legally bound by a contractual or other obligation to supply a physical product, including those for an extension period of a contract that is likely to be extended, those prices or costs rather than the prices and costs referred to in paragraph (a).

For the purpose of paragraph (a), the **reporting issuer's** prices will be posted price for oil and the spot price for gas, after historical adjustments for transportation, gravity and other factors.,

(d) in Item 3.1,

- i. in the heading, adding "Supplemental" after "Constant Prices Used in",**
- ii. at the beginning of the paragraph, striking out "For" and substituting "If supplemental disclosure under section 2.2 is made, then disclose, for",**
- iii. striking out "disclose" after "each product type", and**
- iv. at the end of the paragraph, striking out "2.1" and substituting "2.2".**

(e) at the end of paragraph 3.2(1)(a), striking out "2.2" and substituting "2.1",

(f) in instruction (2) to Part 3, striking out "defined terms" and substituting "term", and adding "the defined term" after "constant prices and costs" and",

(g) in the heading to Part 4 striking out "RECONCILIATIONS OF CHANGES IN RESERVES AND FUTURE NET REVENUE" and substituting "RECONCILIATION OF CHANGES IN RESERVES",

- (h)** in paragraph 4.1(1)(a) striking out “net” and substituting “gross”,
- (i)** in paragraph 4.1(1)(b) striking out “net” and substituting “gross”,
- (j)** in paragraphs 4.1(1)(c), striking out “net” and substituting “gross”,
- (k)** in paragraph 4.1(2)(b),

 - v.** at the end of subparagraph (iii), striking out “and”,
 - vi.** at the end of subparagraph (iv), striking out “and other products from non-conventional oil and gas activities”,
 - vii.** adding the following subparagraphs after subparagraph (iv):

 - (v) bitumen;
 - (vi) coal bed methane;
 - (vii) hydrates;
 - (viii) shale oil; and
 - (ix) shale gas;.
- (l)** in paragraph 4.1(2)(c),

 - vii.** in subparagraph (i), adding “and improved recovery”,
 - ix.** repealing paragraph (ii); and
 - x.** renumbering subparagraphs (iii),(iv), (v), (vi), (vii), and (viii) as (ii), (iii), (iv), (v), (vi), and (vii), respectively,
- (m)** in instruction (1) to Item 4.1, striking out “either constant prices and costs or” ,
- (n)** repealing Item 4.2,
- (o)** repealing the instructions to Part 4,
- (p)** in paragraph 5.1(1)(a), striking out “five” and substituting “three”, and at the end of the paragraph, striking out “or” and substituting “and”,
- (q)** in paragraph 5.1(2)(a), striking out “five” and substituting “three”, and at the end of the paragraph, striking out “or” and substituting “and”,
- (r)** in paragraph 5.3(1)(a)

 - xi.** repealing subparagraph (i), and
 - xii.** renumbering subparagraphs (ii) and (iii) as subparagraphs (i) and (ii), respectively,
- (s)** in subparagraph 5.3(1)(b)(i), striking out “and using a discount rate of 10 percent”,
- (t)** in paragraph 6.3(2)(a), striking out “3860” and substituting “3861”,
- (u)** in the instruction to Item 6.4, striking out of “and clause 3(b)(v) of Item 2.2”,
- (v)** in subsection 6.8(1),striking out “future net revenue” after and substituting “gross proved reserves and gross probable reserves”, and striking out “Items 2.1 and 2.2” and substituting “Item 2.1.”,

- (w) **at the end of the instruction to Item 6.9, adding** “Resulting netbacks may be disclosed on the basis of units of equivalency between oil and gas (e.g. BOE) but if so that must be made clear and disclosure must comply with section 5.14 of NI 51-101.”.
3. **Form 51-101F2 Report on Reserves Data by Independent Qualified Reserves Evaluator or Auditor is amended by, in the prescribed form of the “Report on Reserves Data” under section 2,**
- (a) **in paragraph 1, striking out** “consist of the following:” **and substituting** “are estimates of proved reserves and probable reserves and related future net revenue as at [last day of the reporting issuer’s most recently completed financial year], estimated using forecast prices and costs.”,
- (b) **repealing subparagraphs 1(a) and (b), and**
- (c) **at the end of paragraph 7, adding the following:**
- “However, any variations should be consistent with the fact that reserves are categorized according to the probability of their recovery.”.
- 4 **Form 51-101F3 Report of Management and Directors on Oil and Gas Disclosure is amended by, in the prescribed form of “Report of Management and Directors on Oil and Gas Disclosure” under section 2,**
- (a) **in the paragraph beginning** “Management of [name of reporting issuer]” **striking out** “consist of the following:” **and substituting** “are estimates of proved reserves and probable reserves and related future net revenue as at [last day of the reporting issuer’s most recently completed financial year], estimated using forecast prices and costs.”
- (b) **after the paragraph beginning** “Management of [name of reporting issuer]” **repealing subparagraphs(a) and (b),**
- (c) **after the paragraph beginning** “The [Reserves Committee of the] board of directors of the Company has”, **in subparagraph (b), striking out** “because of the” **and substituting** “in the event of a”,
- (d) **after the paragraph beginning** “The [Reserves Committee of the] board of directors has reviewed”, **in subparagraph (a), striking out** “the” **after** “securities regulatory authorities of” **and substituting** “Form 51-101F1 containing”,
- (e) **after the paragraph beginning** “The [Reserves Committee of the] board of directors has reviewed”, **in subparagraph (b), adding** “Form 51-101F2 which is” **after** “the filing of”, **and**
- (f) **at the end of the paragraph beginning** “Because the reserves data are based on judgements” **adding** “However, any variations should be consistent with the fact that reserves are categorized according to the probability of their recovery.”.
5. **This amendment comes into force •.**

**NATIONAL INSTRUMENT 51-101
STANDARDS OF DISCLOSURE FOR OIL AND GAS ACTIVITIES**

TABLE OF CONTENTS

Part 1 APPLICATION AND TERMINOLOGY

- 1.1 Definitions
- 1.2 *COGE Handbook* Definitions
- 1.3 Applies to *Reporting Issuers* Only
- 1.4 *Materiality Standard*

Part 2 ANNUAL FILING REQUIREMENTS

- 2.1 *Reserves Data* and Other Oil and Gas Information
 - 1. Statement of *Reserves Data* and Other Information
 - 2. Report of *Independent Qualified Reserves Evaluator or Auditor*
 - 3. Report of Management and Directors
- 2.2 ~~News Release~~ **Notice** to Announce Filing
- 2.3 Inclusion in *Annual Information Form*
- 2.4 *Reservation* in Report of *Qualified Reserves Evaluator or Auditor*

Part 3 RESPONSIBILITIES OF *REPORTING ISSUERS* AND DIRECTORS

- 3.1 Interpretation
- 3.2 *Reporting Issuer* to Appoint *Independent Qualified Reserves Evaluator or Auditor*
- 3.3 *Reporting Issuer* to Make Information Available to *Qualified Reserves Evaluator or Auditor*
- 3.4 Certain Responsibilities of Board of Directors
- 3.5 *Reserves Committee*
- 3.6 repealed September 19, 2005

Part 4 MEASUREMENT

- 4.1 Accounting Methods
- 4.2 ~~Requirements for Disclosed *Reserves Data*~~
- 4.2 Consistency in Dates**

Part 5 REQUIREMENTS APPLICABLE TO ALL DISCLOSURE

- 5.1 Application of Part 5
- 5.2 ~~Consistency with *Disclosure of Reserves Data* and Other Information~~
- 5.3 *Reserves* and *Resources* Classification
- 5.4 *Oil and Gas Reserves* and Sales
- 5.5 *Natural Gas* By-Products
- 5.6 *Future Net Revenue* Not Fair **Market** Value
- 5.7 Consent of *Qualified Reserves Evaluator or Auditor*
- 5.8 Disclosure of Less Than All *Reserves*
- 5.9 Disclosure Concerning ~~*Prospects of Resources*~~
- 5.10 ~~Estimates of Fair Value of an *Unproved Property, Prospect or Resource*~~
- 5.10 Analogous Information**
- 5.11 Net Asset Value and Net Asset Value per Share
- 5.12 *Reserve Replacement*
- 5.13 Netbacks
- 5.14 *BOEs* and *McfGEs*
- 5.15 *Finding and Development Costs*

Part 6 MATERIAL CHANGE DISCLOSURE

- 6.1 Material Change from Information Filed under Part 2

Part 7 OTHER INFORMATION

- 7.1 Information to be Furnished on Request

Part 8 EXEMPTIONS

- 8.1 Authority to Grant Exemption
- 8.2 Exemption for Certain Exchangeable Security Issuers**

Part 9 INSTRUMENT IN FORCE

- 9.1 Coming Into Force
- 9.2 Transition

NATIONAL INSTRUMENT 51-101
STANDARDS OF DISCLOSURE FOR OIL AND GAS ACTIVITIES

PART 1 APPLICATION AND TERMINOLOGY¹

1.1 Definitions² - In this Instrument:

- (a) "annual information form" has the same meaning as "AIF" in ~~National Instrument 51-102 *Continuous Disclosure Obligations*; NI 51-102~~ as amended December 30, 2005
- (a.1) "analogous information" means information about an area outside the area in which the reporting issuer has an interest or intends to acquire an interest, which is referenced by the reporting issuer for the purpose, in the opinion of a reasonable person, of drawing a comparison or conclusion to an area in which the reporting issuer has an interest or intends to acquire an interest and may include:
- (i) historic information concerning reserves;
 - (ii) estimates of the volume or value of reserves;
 - (iii) historic information concerning resources;
 - (iv) estimates of the volume or value of resources;
 - (v) historic production amounts;
 - (vi) production estimates; or
 - (vii) information concerning a field, well, basin or reservoir;
- (a.2) "anticipated results" means information that may, in the opinion of a reasonable person, indicate the potential value or quantities of resources in respect of the reporting issuer's resources or a portion of its resources, which may include:
- (i) an estimate of volume;
 - (ii) an estimate of value;
 - (iii) areal extent;
 - (iv) anticipated pay thickness;
 - (v) flow rates; or
 - (vi) hydrocarbon content;
- (b) "BOEs" means barrels of oil equivalent;
- (c) "CICA" means The Canadian Institute of Chartered Accountants;
- (d) "~~CICA Accounting Guideline 516~~" means Accounting Guideline AcG-5 "~~Full cost~~ **16 "Oil and gas** accounting in the oil and gas industry- **full cost**" included in the *CICA Handbook*, as amended from time to time;
- (e) "*CICA Handbook*" means the Handbook of the CICA, as amended from time to time;

¹ For the convenience of readers, Appendix 1 to Companion Policy 51-101CP sets out the meanings of terms, including those defined in this Part, that are printed in italics in this *Instrument, Form 51-101F1, Form 51-101F2, Form 51-101F3* or the Companion Policy.

² A national definition instrument has been adopted as *NI 14-101*. It contains definitions of certain terms used in more than one national or multilateral instrument. *NI 14-101* provides that a term used in a national or multilateral instrument and defined in the statute relating to securities of the applicable *jurisdiction*, the definition of which is not restricted to a specific portion of the statute, will have the meaning given to it in that statute unless the context otherwise requires. *NI 14-101* also provides that a provision or a reference within a provision of a national or multilateral instrument that specifically refers by name to a jurisdiction other than the local jurisdiction shall not have any effect in the local jurisdiction, unless otherwise stated in that national or multilateral instrument.

- (f) "COGE Handbook" means the "Canadian Oil and Gas Evaluation Handbook" prepared jointly by The Society of Petroleum Evaluation Engineers (Calgary Chapter) and the Canadian Institute of Mining, Metallurgy & Petroleum (Petroleum Society), as amended from time to time;
- (g) ~~"constant prices and costs" means the prices and costs used in an estimate that are:~~
~~(i) the reporting issuer's prices and costs as at the effective date of the estimation, held constant throughout the estimated lives of the properties to which the estimate applies;~~
~~(ii) if, and only to the extent that, there are fixed or presently determinable future prices or costs to which the reporting issuer is legally bound by a contractual or other obligation to supply a physical product, including those for an extension period of a contract that is likely to be extended, those prices or costs rather than the prices and costs referred to in subparagraph (i);~~
- (h) "effective date", in respect of information, means the date as at which, or for the period ended on which, the information is provided;
- (i) "FAS 19" means United States Financial Accounting Standards Board Statement of Financial Accounting Standards No. 19 "Financial Accounting and Reporting by Oil and Gas Producing Companies", as amended from time to time;
- (j) "forecast prices and costs" means future prices and costs that are:
(i) generally accepted as being a reasonable outlook of the future;
(ii) if, and only to the extent that, there are fixed or presently determinable future prices or costs to which the reporting issuer is legally bound by a contractual or other obligation to supply a physical product, including those for an extension period of a contract that is likely to be extended, those prices or costs rather than the prices and costs referred to in subparagraph (i);
- (k) "foreign geographic area" means a geographic area outside North America within one country or including all or portions of a number of countries;
- (l) "Form 51-101F1" means Form 51-101F1 *Statement of Reserves Data and Other Oil and Gas Information*;
- (m) "Form 51-101F2" means Form 51-101F2 *Report on Reserves Data by Independent Qualified Reserves Evaluator or Auditor*;
- (n) "Form 51-101F3" means Form 51-101F3 *Report of Management and Directors on Oil and Gas Disclosure*;
- (o) "independent", in respect of the relationship between a reporting issuer and a ~~qualified reserves evaluator or auditor~~, has the meaning set out in the ~~COGE Handbook~~; person or company, means a relationship between the reporting issuer and that person or company in which there is no circumstance that could, in the opinion of a reasonable person aware of all relevant facts, interfere with that person's or company's exercise of judgment regarding the preparation of information which is used by the reporting issuer.
- (p) "McfGEs" means thousand cubic feet of gas equivalent;
- (q) "NI 14-101" means National Instrument 14-101 *Definitions*;
- (r) ~~repealed December 30, 2005;~~
- (r.1) "NI 51-102" means National Instrument 51-102 *Continuous Disclosure Obligations*;
- (s) "oil and gas activities"
(i) include:
(A) the search for *crude oil* or *natural gas* in their natural states and original locations;
(B) the acquisition of property rights or *properties* for the purpose of further exploring for or removing *oil* or *gas* from *reservoirs* on those *properties*;

- (C) the construction, drilling and *production* activities necessary to retrieve *oil* and *gas* from their natural *reservoirs*, and the acquisition, construction, installation and maintenance of *field* gathering and storage systems including lifting the *oil* and *gas* to the surface and gathering, treating, *field* processing and *field* storage; and
- (D) the extraction of hydrocarbons from oil sands, shale, coal or other non-conventional sources and activities similar to those referred to in clauses (A), (B) and (C) undertaken with a view to such extraction; but
- (ii) do not include:
 - (A) transporting, refining or marketing *oil* or *gas*;
 - (B) activities relating to the extraction of natural resources other than *oil* and *gas* and their by-products; or
 - (C) the extraction of geothermal steam or of hydrocarbons as a by-product of the extraction of geothermal steam or associated geothermal resources;
- (t) "*preparation date*", in respect of written disclosure, means the most recent date to which information relating to the period ending on the *effective date* was considered in the preparation of the disclosure;
- (u) "*production group*" means one of the following together, in each case, with associated by-products:
 - (i) light and medium *crude oil* (combined);
 - (ii) *heavy oil*;
 - (iii) *associated gas* and *non-associated gas* (combined); and
 - (iv) *bitumen*, *synthetic oil* or other products from non-conventional *oil and gas activities*.
- (v) "*product type*" means one of the following:
 - (i) in respect of conventional *oil and gas activities*:
 - (A) light and medium *crude oil* (combined);
 - (B) *heavy oil*;
 - (C) *natural gas* excluding *natural gas liquids*; or
 - (D) *natural gas liquids*; and
 - (ii) in respect of non-conventional *oil and gas activities*:
 - (A) *synthetic oil*;
 - (B) *bitumen*;
 - (C) coal bed methane; or
 - (D) hydrates;:
 - (E) shale oil; or**
 - (F) shale gas;**
- (w) "*professional organization*" means a self-regulatory organization of engineers, geologists, other geoscientists or other professionals whose professional practice includes *reserves evaluations* or *reserves audits*, that:
 - (i) admits members primarily on the basis of their educational qualifications;

- (ii) requires its members to comply with the professional standards of competence and ethics prescribed by the organization that are relevant to the estimation, *evaluation*, *review* or *audit* of *reserves data*;
- (iii) has disciplinary powers, including the power to suspend or expel a member; and
- (iv) is either:
 - (A) given authority or recognition by statute in a Canadian jurisdiction; or
 - (B) accepted for this purpose by the *securities regulatory authority* or the *regulator*;
- (x) "*qualified reserves auditor*" means an individual who:
 - (i) in respect of particular *reserves data*, *resources* or related information, possesses professional qualifications and experience appropriate for the estimation, *evaluation*, *review* and *audit* of the *reserves data*, *resources* and related information; and
 - (ii) is a member in good standing of a *professional organization*;
- (y) "*qualified reserves evaluator*" means an individual who:
 - (i) in respect of particular *reserves data*, *resources* or related information, possesses professional qualifications and experience appropriate for the estimation, *evaluation* and *review* of the *reserves data*, *resources* and related information; and
 - (ii) is a member in good standing of a *professional organization*;
- (z) "*qualified reserves evaluator or auditor*" means a *qualified reserves auditor* or a *qualified reserves evaluator*;
- ~~(aa) "*reserves data*" means the following estimates, as at the last day of the *reporting issuer's* most recent financial year:
 - ~~(i) *proved reserves* and related *future net revenue* estimated:
 - ~~(A) using *constant prices and costs* as at the last day of that financial year; and~~
 - ~~(B) using *forecast prices and costs*; and~~~~~~
- (z.1) "*reserves*" means *proved, probable or possible reserves*;**
- (aa) (ii) "*reserves data*" means an estimate of *proved reserves and probable reserves* and related *future net revenue*, estimated using *forecast prices and costs*; and**
- (bb) "*supporting filing*" means a document filed by a *reporting issuer* with a *securities regulatory authority*.

1.2 COGE Handbook Definitions

- (1) Terms used in this *Instrument* but not defined in this *Instrument*, *NI 14-101* or the securities statute in the *jurisdiction*, and defined or interpreted in the *COGE Handbook*, have the meaning or interpretation ascribed to those terms in the *COGE Handbook*.
- (2) In the event of a conflict or inconsistency between the definition of a term in this *Instrument*, *NI 14-101* or the securities statute in the *jurisdiction* and the meaning ascribed to the term in the *COGE Handbook*, the definition in this *Instrument*, *NI 14-101* or the securities statute in the *jurisdiction*, as the case may be, shall will apply.

1.3 Applies to Reporting Issuers Only - This *Instrument* applies only to *reporting issuers* engaged, directly or indirectly, in *oil and gas activities*.

1.4 Materiality Standard

- (1) This *Instrument* applies only in respect of information that is *material* in respect of a *reporting issuer*.

- (2) For the purpose of subsection (1), information is *material* in respect of a *reporting issuer* if it would be likely to influence a decision by a reasonable investor to buy, hold or sell a security of the *reporting issuer*.

PART 2 ANNUAL FILING REQUIREMENTS

2.1 Reserves Data and Other Oil and Gas Information - A *reporting issuer* ~~shall~~**must**, not later than the date on which it is required by *securities legislation* to file audited financial statements for its most recent financial year, file with the *securities regulatory authority* the following:

1. **Statement of Reserves Data and Other Information** - a statement of the *reserves data* and other information specified in *Form 51-101F1*, as at the last day of the *reporting issuer's* most recent financial year and for the financial year then ended;
2. **Report of Independent Qualified Reserves Evaluator or Auditor** - a report in accordance with *Form 51-101F2* that is:
 - (a) included in, or filed concurrently with, the document filed under item 1; and
 - (b) executed by one or more *qualified reserves evaluators or auditors* each of whom is *independent of the reporting issuer*, who ~~shall~~**must** in the aggregate have:
 - (i) *evaluated* or audited at least 75 percent of the *future net revenue* (calculated using a discount rate of 10 percent) attributable to *proved plus probable reserves*, as reported in the statement filed or to be filed under item 1; and
 - (ii) *reviewed* the balance of such *future net revenue*; and
3. **Report of Management and Directors** – a report in accordance with *Form 51-101F3* that
 - (a) refers to the information filed or to be filed under items 1 and 2;
 - (b) confirms the responsibility of management of the *reporting issuer* for the content and filing of the statement referred to in item 1 and for the filing of the report referred to in item 2;
 - (c) confirms the role of the board of directors in connection with the information referred to in paragraph (b);
 - (d) is contained in, or filed concurrently with, the statement filed under item 1; and
 - (e) is executed by two senior officers and two directors of the *reporting issuer*.

~~as amended September 10, 2005~~

2.2 News Release Notice to Announce Filing - A *reporting issuer* ~~shall~~**must**, concurrently with filing a statement and reports under section 2.1, disseminate ~~a news release~~**and file with the securities regulatory authority a notice** announcing that filing and indicating where a copy of the filed information can be found for viewing by electronic means.

2.3 Inclusion in Annual Information Form - The requirements of section 2.1 may be satisfied by including the information specified in section 2.1 in an *annual information form* filed within the time specified in section 2.1.

2.4 Reservation in Report of Qualified Reserves Evaluator or Auditor

- (1) If a *qualified reserves evaluator or auditor* cannot report on *reserves data* without *reservation*, the *reporting issuer* ~~shall~~**must** ensure that the report of the *qualified reserves evaluator or auditor* prepared for the purpose of item 2 of section 2.1 sets out the cause of the *reservation* and the effect, if known to the *qualified reserves evaluator or auditor*, on the *reserves data*.
- (2) A report containing a *reservation*, the cause of which can be removed by the *reporting issuer*, does not satisfy the requirements of item 2 of section 2.1.

PART 3 RESPONSIBILITIES OF REPORTING ISSUERS AND DIRECTORS

3.1 Interpretation - A reference to a board of directors in this Part means, for a *reporting issuer* that does not have a board of directors, those individuals whose authority and duties in respect of that *reporting issuer* are similar to those of a board of directors.

3.2 Reporting Issuer to Appoint Independent Qualified Reserves Evaluator or Auditor - A *reporting issuer* shall must appoint one or more *qualified reserves evaluators or auditors*, each of whom is *independent* of the *reporting issuer*, to report to the board of directors of the *reporting issuer* on its *reserves data*.

3.3 Reporting Issuer to Make Information Available to Qualified Reserves Evaluator or Auditor - A *reporting issuer* shall must make available to the *qualified reserves evaluators or auditors* that it appoints under section 3.2 all information reasonably necessary to enable the *qualified reserves evaluators or auditors* to provide a report that will satisfy the applicable requirements of this Instrument.

3.4 Certain Responsibilities of Board of Directors - The board of directors of a *reporting issuer* shall must

- (a) review, with reasonable frequency, the *reporting issuer's* procedures relating to the disclosure of information with respect to *oil and gas activities*, including its procedures for complying with the disclosure requirements and restrictions of this *Instrument*;
- (b) review each appointment under section 3.2 and, in the case of any proposed change in such appointment, determine the reasons for the proposal and whether there have been disputes between the appointed *qualified reserves evaluator or auditor* and management of the *reporting issuer*;
- (c) review, with reasonable frequency, the *reporting issuer's* procedures for providing information to the *qualified reserves evaluators or auditors* who report on *reserves data* for the purposes of this *Instrument*;
- (d) before approving the filing of *reserves data* and the report of the *qualified reserves evaluators or auditors* thereon referred to in section 2.1, meet with management and each *qualified reserves evaluator or auditor* appointed under section 3.2, to
 - (i) determine whether any restrictions affect the ability of the *qualified reserves evaluator or auditor* to report on *reserves data* without *reservation*; and
 - (ii) review the *reserves data* and the report of the *qualified reserves evaluator or auditor* thereon; and
- (e) review and approve
 - (i) the content and filing, under section 2.1, of the statement referred to in item 1 of section 2.1;
 - (ii) the filing, under section 2.1, of the report referred to in item 2 of section 2.1; and
 - (iii) the content and filing, under section 2.1, of the report referred to in item 3 of section 2.1.

3.5 Reserves Committee

- (1) The board of directors of a *reporting issuer* may, subject to subsection (2), delegate the responsibilities set out in section 3.4 to a committee of the board of directors, provided that a majority of the members of the committee
 - (a) are individuals who are not and have not been, during the preceding 12 months:
 - (i) an officer or employee of the *reporting issuer* or of an affiliate of the *reporting issuer*;
 - (ii) a person who beneficially owns 10 percent or more of the outstanding voting securities of the *reporting issuer*; or
 - (iii) a relative of a person referred to in subparagraph (a)(i) or (ii), residing in the same home as that person; and
 - (b) are free from any business or other relationship which could reasonably be seen to interfere with the exercise of their independent judgement.

- (2) Despite subsection (1), a board of directors of a *reporting issuer* shall **must** not delegate its responsibility under paragraph 3.4(e) to approve the content or the filing of information.
- (3) A board of directors that has delegated responsibility to a committee pursuant to subsection (1) shall **must** solicit the recommendation of that committee as to whether to approve the content and filing of information for the purpose of paragraph 3.4(e).

3.6 repealed-September 19, 2005

PART 4 MEASUREMENT

4.1 Accounting Methods - A *reporting issuer* engaged in *oil and gas activities* that discloses financial statements prepared in accordance with *Canadian GAAP* shall **must** use

- (a) the full cost method of accounting, applying *CICA Accounting Guideline 516*; or
- (b) the successful efforts method of accounting, applying *FAS 19*.

~~**4.2 Requirements for Disclosed Reserves Data**~~

~~(1) A *reporting issuer* shall ensure that estimates of *reserves* or *future net revenue* contained in a document filed with the *securities regulatory authority* under this *Instrument* satisfy the following requirements:~~

~~(a) the estimates shall be~~

~~(i) prepared or audited by a *qualified reserves evaluator or auditor*;~~

~~(ii) prepared or *audited* in accordance with the *COGE Handbook*; and~~

~~(iii) estimated assuming that development of each *property* in respect of which the estimate is made will occur, without regard to the likely availability to the *reporting issuer* of funding required for that development;~~

~~(b) for the purpose of determining whether *reserves* should be attributed to a particular undrilled *property*, *reasonably estimated future abandonment and reclamation costs* related to the *property* shall be taken into account; and~~

~~(c) aggregate *future net revenue* shall be estimated deducting~~

~~(i) *reasonably estimated future well abandonment costs*; and~~

~~(ii) *future income tax expenses* (unless otherwise specified in this *Instrument*, *Form 51-101F1* or *Form 51-101F2*).~~

4.2 (2)-Consistency in Dates - The date or period with respect to which the effects of an event or transaction are recorded in a *reporting issuer's* annual financial statements shall **must** be the same as the date or period with respect to which they are first reflected in the *reporting issuer's* annual *reserves data* disclosure under Part 2.

PART 5 REQUIREMENTS APPLICABLE TO ALL DISCLOSURE

5.1 Application of Part 5 - This Part applies to disclosure made by or on behalf of a *reporting issuer*

- (a) to the public;
- (b) in any document filed with a *securities regulatory authority*; or
- (c) in other circumstances in which, at the time of making the disclosure, the *reporting issuer* knows, or ought reasonably to know, that the disclosure is or will become available to the public.

- 5.2 **Consistency with Disclosure of Reserves Data and Other Information** - If a reporting issuer makes disclosure of reserves or other information of a type that is required to be included in a statement filed with a securities regulatory authority under item 1 of section 2.1, the information shall be specified in Form 51-101F1, the reporting issuer must ensure that the disclosure satisfies the following requirements:
- (a) prepared in accordance with Part 4; and estimates of reserves or future net revenue must
 - (i) disclose the effective date of the estimate;
 - (ii) have been prepared or audited by a qualified reserves evaluator or auditor;
 - (iii) have been prepared or audited in accordance with the COGE Handbook;
 - (iv) have been estimated assuming that development of each property in respect of which the estimate is made will occur, without regard to the likely availability to the reporting issuer of funding required for that development; and
 - (v) in the case of estimates of possible reserves or related future net revenue disclosed in writing, also include cautionary language proximate to the estimate to the following effect:

“Possible reserves are those additional reserves that are less certain to be recovered than probable reserves. There is only a 10% probability that the quantities actually recovered will equal or exceed the sum of proved plus probable plus possible reserves.”
 - (b) for the purpose of determining whether reserves should be attributed to a particular undrilled property, reasonably estimated future abandonment and reclamation costs related to the property must have been taken into account;
 - (c) in disclosing aggregate future net revenue it must comply with the requirements for the determination of future net revenue specified in Form 51-101F1; and
 - (d) ~~(b)~~ the disclosure must be consistent with the corresponding information, if any, contained in the statement most recently filed by the reporting issuer with the securities regulatory authority under item 1 of section 2.1, except to the extent that such statement has been supplemented or superseded by a report of a material change³ filed by the reporting issuer with the securities regulatory authority.
- 5.3 **Reserves and Resources Classification** - Disclosure of reserves or resources shall be consistent with must apply the reserves and resources terminology and categories set out in the COGE Handbook and must relate to the most specific category of reserves or resources in which the reserves or resources can be classified.
- 5.4 **Oil and Gas Reserves and Sales** - Disclosure of reserves or of sales of oil, gas or associated by-products shall must be made only in respect of marketable quantities, reflecting the quantities and prices for the product in the condition (upgraded or not upgraded, processed or unprocessed) in which it is to be, or was, sold.
- 5.5 **Natural Gas By-Products** - Disclosure concerning natural gas by-products (including natural gas liquids and sulphur) shall must be made in respect only of volumes that have been or are to be recovered prior to the point at which marketable gas is measured.
- 5.6 **Future Net Revenue Not Fair Market Value** - Disclosure of an estimate of future net revenue, whether calculated without discount or using a discount rate, shall must include a statement to the effect that the estimated values disclosed do not represent fair market value.
- 5.7 **Consent of Qualified Reserves Evaluator or Auditor**
- (1) A reporting issuer shall must not disclose a report referred to in item 2 of section 2.1 that has been delivered to the board of directors of the reporting issuer by a qualified reserves evaluator or auditor pursuant to an appointment under section 3.2, or disclose information derived from the report or the identity of the qualified reserves evaluator or auditor, without the written consent of that qualified reserves evaluator or auditor.

³ "Material change" has the meaning ascribed to the term under securities legislation of the applicable jurisdiction.

- (2) Subsection (1) does not apply to
- (a) the filing of that report by a *reporting issuer* under section 2.1;
 - (b) the use of or reference to that report in another document filed by the *reporting issuer* under section 2.1; or
 - (c) the identification of the report or of the *qualified reserves evaluator or auditor* in a ~~news release~~ notice referred to in section 2.2.

5.8 Disclosure of Less Than All Reserves - If a *reporting issuer* that has more than one *property* makes written disclosure of any *reserves* attributable to a particular *property*

- (a) the disclosure ~~shall~~ must include a cautionary statement to the effect that

"The estimates of reserves and future net revenue for individual properties may not reflect the same confidence level as estimates of reserves and future net revenue for all properties, due to the effects of aggregation"; and
- (b) the document containing the disclosure of any *reserves* attributable to one *property* ~~shall~~ must also disclose total *reserves* of the same classification for all *properties* of the *reporting issuer* in the same country (or, if appropriate and not misleading, in the same *foreign geographic area*).

5.9 Disclosure Concerning ~~Prospects~~ — of Resources

- (1) If a *reporting issuer* discloses *anticipated results* from a ~~prospect~~ resources which are not currently classified as reserves, the *reporting issuer* ~~shall~~ must also disclose in writing, in the same document or in a *supporting filing*, in respect of the ~~prospect~~;
- (a) — the location and basin name;
 - (a) (b) the *reporting issuer's gross and net's* interest in the *property*, expressed in units of area (acres or hectares); resources;
 - (c) — in the case of undeveloped *property* in which the *reporting issuer* holds a leasehold interest, the expiry date of that interest;
 - (d) — the name, geologic age and lithology of the target zone;
 - (e) — the distance to the nearest analogous commercial production;
 - (b) the location of the resources;
 - (c) (f) the *product types* reasonably expected;
 - (d) (g) the range of pool or *field* sizes;
 - (h) — the depth of the target zone;
 - (i) — the estimated cost to drill and test a well to the target depth;
 - (j) — reasonably expected drilling commencement and completion dates;
 - (k) — the anticipated prices to be received for each *product type* reasonably expected;
 - (l) — reasonably expected marketing and transportation arrangements;
 - (m) — the identity and relevant experience of the operator;
 - (n) — risks and the probability of success; and level of uncertainty associated with recovery of the resources; and
 - (o) — the applicable information specified in section 5.10.

5.10 — Estimates of Fair Value of an Unproved Property, Prospect or Resource

- (e) in the case of *unproved property*, if its value is disclosed,

 - (i) the basis of the calculation of its value; and
 - (ii) whether the value was prepared by an *independent party*.
- (2) If disclosure referred to in subsection (1) includes an estimate of a quantity of *resources* in which the *reporting issuer* has an interest or intends to acquire an interest, or an estimated value attributable to an estimated quantity, the estimate must

 - (a) have been prepared or audited by a *qualified reserves evaluator or auditor*;
 - (b) relate to the most specific category of *resources* in which the *resources* can be classified, as set out in the *COGE Handbook*, and must identify what portion of the estimate is attributable to each category; and
 - (c) be accompanied by the following information:

 - (i) a definition of the *resources* category used for the estimate;
 - (ii) the effective date of the estimate;
 - (iii) (1) If a *reporting issuer* discloses in writing an estimate of the fair value of an *unproved property, prospect or resource*, or discloses expected results from a *prospect*, the disclosure shall include all the significant positive and negative factors relevant to the estimate or expectation;
- ~~(2) — If a *reporting issuer* discloses in writing an estimate of the fair value of an *unproved property, prospect or resource*~~

 - ~~(a) — in the case of an estimate of the fair value of an *unproved property*, except as provided in paragraph (b), the estimate shall be based on the first applicable item listed below, and that item shall be described as the basis of the estimate in the document containing the disclosure or in a *supporting filing*:~~

 - ~~1. — the acquisition cost to the *reporting issuer*, provided that there have been no material changes in the *unproved property*, the surrounding *properties*, or the general *oil and gas* economic climate since acquisition;~~
 - ~~2. — recent sales by others of interests in the same *unproved property*;~~
 - ~~3. — terms and conditions, expressed in monetary terms, of recent farm in agreements related to the *unproved property*;~~
 - ~~4. — terms and conditions, expressed in monetary terms, of recent work commitments related to the *unproved property*;~~
 - ~~5. — recent sales of similar *properties* in the same general area;~~
 - ~~(b) — in the case of an estimate of fair value to which none of the items listed in paragraph (a) applies~~

 - ~~(i) — the estimate shall be prepared or accepted by a professional valuator (who is not a "related party" of the *reporting issuer* within the meaning of the term as used in the *CICA Handbook*) applying valuation standards established by the professional body of which the valuator is a member and from which the valuator derives professional standing;~~
 - ~~(ii) — the estimate shall consist of at least three values that reflect a range of reasonable likelihoods (the low value being conservative, the middle value being the median and the high value being optimistic) reflecting courses of action expected to be followed by the *reporting issuer*;~~

- (iii) the estimate, and the identities of the professional valuator and of the professional body referred to in subparagraph (i), shall be set out in the document containing the disclosure or in a *supporting filing*; and
 - (iv) the *reporting issuer* shall obtain from the professional valuator referred to in subparagraph (i) (i) estimated percentage probability that the issuer will
 - (A) discover hydrocarbons in sufficient quantity for them to be tested to the surface, in the case of undiscovered resources or a subcategory of undiscovered resources; or
 - (B) commercially extract the volume disclosed, in the case of discovered resources or a subcategory of discovered resources other than reserves;
 - (v) in respect of contingent resources, the specific contingencies which prevent the classification of the resources as reserves; and
 - (vi) cautionary language proximate to the estimate to the effect that:
 - (A) a report on the estimate that does not contain in the case of discovered resources or a subcategory of discovered resources other than reserves:
 - (i) a disclaimer that materially detracts from the usefulness of the estimate; or
 - (ii) a statement that the report may not be relied on; and

“There is no certainty that it will be economically viable or technically feasible to produce any portion of the resources.”; or
 - (B) the professional valuator's written consent to the disclosure of the report by the *reporting issuer* to the public in the case of undiscovered resources or a subcategory of undiscovered resources:

“There is no certainty that any portion of the resources will be discovered. If discovered, there is no certainty that it will be economically viable or technically feasible to produce any portion of the resources.”
- (3) Paragraphs 5.9(1)(d) and (e) and subparagraphs 5.9(2)(c)(iii), (iv) and (v) do not apply if
- (a) the reporting issuer includes in the written disclosure a reference to the title and date of a previously filed document that complies with those requirements; and
 - (b) the resources in the written disclosure, taking into account the specific properties and interests reflected in the resources estimate or other anticipated result, are materially the same resources addressed in the previously filed document.

5.10 Analogous Information

- (1) Sections 5.2, 5.3 and 5.9 do not apply to the disclosure of analogous information provided that the reporting issuer discloses the following:
 - (a) the source and date of the analogous information;
 - (b) whether the source of the analogous information was independent;
 - (c) if the reporting issuer is unable to confirm that the analogous information was prepared by a qualified reserves evaluator or auditor or in accordance with the COGE Handbook, cautionary language to that effect proximate to the disclosure of the analogous information; and
 - (d) the relevance of the analogous information to the reporting issuer's oil and gas activities.

~~(2) If a reporting issuer discloses information that is an *anticipated result*, an estimate of a quantity of reserves or resources, or an estimate of value attributable to an estimated quantity of reserves or resources for an area in which it has an interest or intends to acquire an interest that is based on an extrapolation from analogous information sections 5.2, 5.3 and 5.9 will apply to the disclosure of the information.~~

5.11 **Net Asset Value and Net Asset Value per Share** - Written disclosure of net asset value or net asset value per share ~~shall~~**must** include a description of the methods used to value assets and liabilities and the number of shares used in the calculation.

5.12 **Reserve Replacement** - Written disclosure concerning *reserve replacement* ~~shall~~**must** include an explanation of the method of calculation applied.

5.13 **Netbacks** - Written disclosure of a netback **must**

~~(a) shall include separate netbacks for each *product type* by country (or, if appropriate and not misleading, by *foreign geographic area*);~~

~~(a)~~ (b) shall reflect netbacks calculated by subtracting royalties and *operating costs* from revenues; and

~~(b)~~ (c) shall state the method of calculation.

5.14 **BOEs and McfGEs** - If written disclosure includes information expressed in *BOEs*, *McfGEs* or other units of equivalency between *oil* and *gas*

(a) the information ~~shall~~**must** be presented

(i) in the case of *BOEs*, using *BOEs* derived by converting *gas* to *oil* in the ratio of six thousand cubic feet of *gas* to one barrel of *oil* (6 Mcf:1 bbl);

(ii) in the case of *McfGEs*, using *McfGEs* derived by converting *oil* to *gas* in the ratio of one barrel of *oil* to six thousand cubic feet of *gas* (1 bbl:6 Mcf); and

(iii) with the conversion ratio stated;

(b) if the information is also presented using *BOEs* or *McfGEs* derived using a conversion ratio other than a ratio specified in paragraph (a), the disclosure ~~shall~~**must** state that other conversion ratio and explain why it has been chosen;

(c) if the information is presented using a unit of equivalency other than *BOEs* or *McfGEs*, the disclosure ~~shall~~**must** identify the unit, state the conversion ratio used and explain why it has been chosen; and

(d) the disclosure ~~shall~~**must** include a cautionary statement to the effect that:

"*BOEs* [or '*McfGEs*' or other applicable units of equivalency] may be misleading, particularly if used in isolation. A *BOE* conversion ratio of 6 *Mcf*: 1 bbl [or '*An McfGE* conversion ratio of 1 *bbl*: 6 *Mcf*'] is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead".

5.15 **Finding and Development Costs** - If written disclosure is made of finding and *development costs*;

(a) those costs ~~shall~~**must** be calculated using the following two methods, in each case after eliminating the effects of acquisitions and dispositions:

Method 1:
$$\frac{a+b+c}{x}$$

Method 2:
$$\frac{a+b+d}{y}$$

- where
- a = *exploration costs* incurred in the most recent financial year
 - b = *development costs* incurred in the most recent financial year
 - c = the change during the most recent financial year in estimated future *development costs* relating to *proved reserves*
 - d = the change during the most recent financial year in estimated future *development costs* relating to *proved reserves* and *probable reserves*
 - x = additions to *proved reserves* during the most recent financial year, expressed in *BOEs* or other unit of equivalency
 - y = additions to *proved reserves* and *probable reserves* during the most recent financial year, expressed in *BOEs* or other unit of equivalency

(b) the disclosure ~~shall~~**must** include

- (i) the results of both methods of calculation under paragraph (a) and a description of those methods;
- (ii) if the disclosure also includes a result derived using any other method of calculation, a description of that method and the reason for its use;
- (iii) for each result, comparative information for the most recent financial year, the second most recent financial year and the averages for the three most recent financial years;
- (iv) a cautionary statement to the effect that:

"The aggregate of the exploration and development costs incurred in the most recent financial year and the change during that year in estimated future development costs generally will not reflect total finding and development costs related to reserves additions for that year"; and

- (v) the cautionary statement required under paragraph 5.14(d).

PART 6 MATERIAL CHANGE DISCLOSURE

6.1 Material Change⁴ from Information Filed under Part 2

- (1) This Part applies in respect of a material change that, had it occurred on or before the *effective date* of information included in the statement most recently filed by a *reporting issuer* under item 1 of section 2.1, would have resulted in a significant change in the information contained in the statement.
- (2) In addition to any other requirement of *securities legislation* governing disclosure of a material change, disclosure of a material change referred to in subsection (1) ~~shall~~ **must discuss the reporting issuer's reasonable expectation of how the material change has affected its reserves data or other information.**
 - (a) ~~identify the statement filed under Part 2 that contains the original information referred to in subsection (1); and~~
 - (b) ~~discuss the reporting issuer's reasonable expectation of how the material change, had it occurred on or before the effective date referred to in subsection (1), would have affected the reserves data or other information contained in the document identified under paragraph (a).~~

PART 7 OTHER INFORMATION

- 7.1 **Information to be Furnished on Request** - A *reporting issuer* ~~shall~~ **must**, on the request of the *regulator*, deliver additional information with respect to the content of a document filed under this *Instrument*.

PART 8 EXEMPTIONS

8.1 Authority to Grant Exemption

- (1) The *regulator* or the *securities regulatory authority* may grant an exemption from this *Instrument*, in whole or in part, subject to such conditions or restrictions as may be imposed in the exemption.
- (2) Despite subsection (1), in Ontario only the *regulator* may grant an exemption.

⁴ In this Part, "material change" has the meaning ascribed to the term under *securities legislation* of the applicable *jurisdiction*.

8.2 Exemption for Certain Exchangeable Security Issuers

- (1) An exchangeable security issuer, as defined in subsection 13.3(1) of NI 51-102, is exempt from this Instrument provided that all of the requirements of subsection 13.3(2) of NI 51-102 are satisfied;
- (2) For the purposes of subsection (1), the reference to “continuous disclosure documents” in clause 13.3(2)(d)(ii)(A) of NI 51-102 includes documents filed in accordance with this Instrument.

PART 9 INSTRUMENT IN FORCE

9.1 **Coming Into Force** - This *Instrument* comes into force on September 30, 2003.

9.2 **Transition** - Despite section 9.1, this *Instrument* does not apply to a *reporting issuer* until the earlier of:

- (a) the date by which the *reporting issuer* is required under *securities legislation* to file audited annual financial statements for its financial year that includes or ends on December 31, 2003; and
- (b) the first date on which the *reporting issuer* files with the *securities regulatory authority* the statement referred to in item 1 of section 2.1.

FORM 51-101F1
STATEMENT OF RESERVES DATA
AND OTHER OIL AND GAS INFORMATION

TABLE OF CONTENTS

GENERAL INSTRUCTIONS

PART 1 DATE OF STATEMENT

Item 1.1 Relevant Dates

PART 2 DISCLOSURE OF RESERVES DATA

Item 2.1 *Reserves Data* (~~Constant~~**Forecast** Prices and Costs)

Item 2.2 **Supplemental Disclosure of Reserves Data** (~~Forecast~~**Constant** Prices and Costs)

Item 2.3 *Reserves Disclosure Varies with Accounting*

Item 2.4 *Future Net Revenue Disclosure Varies with Accounting*

PART 3 PRICING ASSUMPTIONS

Item 3.1 Constant Prices Used in **Supplemental** Estimates

Item 3.2 Forecast Prices Used in Estimates

PART 4 ~~RECONCILIATIONS~~ **RECONCILIATION** OF CHANGES IN RESERVES AND ~~FUTURE NET REVENUE~~

Item 4.1 *Reserves Reconciliation*

~~Item 4.2 *Future Net Revenue Reconciliation*~~

PART 5 ADDITIONAL INFORMATION RELATING TO RESERVES DATA

Item 5.1 *Undeveloped Reserves*

Item 5.2 Significant Factors or Uncertainties

Item 5.3 *Future Development Costs*

PART 6 OTHER OIL AND GAS INFORMATION

Item 6.1 *Oil and Gas Properties* and Wells

Item 6.2 *Properties With No Attributed Reserves*

Item 6.3 Forward Contracts

Item 6.4 Additional Information Concerning Abandonment and Reclamation Costs

Item 6.5 Tax Horizon

Item 6.6 Costs Incurred

Item 6.7 Exploration and Development Activities

Item 6.8 *Production* Estimates

Item 6.9 *Production* History

**FORM 51-101F1
STATEMENT OF RESERVES DATA
AND OTHER OIL AND GAS INFORMATION**

This is the form referred to in item 1 of section 2.1 of National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities* ("NI 51-101").

GENERAL INSTRUCTIONS

- (1) *Terms for which a meaning is given in NI 51-101 have the same meaning in this Form 51-101F1¹.*
- (2) *Unless otherwise specified in this Form 51-101F1, information under item 1 of section 2.1 of NI 51-101 shall be provided as at the last day of the reporting issuer's most recent financial year or for its financial year then ended.*
- (3) *It is not necessary to include the headings or numbering, or to follow the ordering of Items, in this Form 51-101F1. Information may be provided in tables.*
- (4) *To the extent that any Item or any component of an Item specified in this Form 51-101F1 does not apply to a reporting issuer and its activities and operations, or is not material, no reference need be made to that Item or component. It is not necessary to state that such an Item or component is "not applicable" or "not material". Materiality is discussed in NI 51-101 and Companion Policy 51-101CP.*
- (5) *This Form 51-101F1 sets out minimum requirements. A reporting issuer may provide additional information not required in this Form 51-101F1 provided that it is not misleading and not inconsistent with the requirements of NI 51-101, and provided that material information required to be disclosed is not omitted.*
- (6) *A reporting issuer may satisfy the requirement of this Form 51-101F1 for disclosure of information "by country" by instead providing information by foreign geographic area in respect of countries outside North America as may be appropriate for meaningful disclosure in the circumstances.*

PART 1 DATE OF STATEMENT

Item 1.1 Relevant Dates

1. Date the statement.
2. Disclose the *effective date* of the information being provided.
3. Disclose the *preparation date* of the information being provided.

INSTRUCTIONS

- (1) *For the purpose of Part 2 of NI 51-101, and consistent with the definition of reserves data and General Instruction (2) of this Form 51-101F1, the effective date to be disclosed under section 2 of Item 1.1 is the last day of the reporting issuer's most recent financial year. It is the date of the balance sheet for the reporting issuer's most recent financial year (for example, "as at December 31, 20xx") and the ending date of the reporting issuer's most recent annual statement of income (for example, "for the year ended December 31, 20xx").*
- (2) *The same effective date applies to reserves of each category reported and to related future net revenue. References to a change in an item of information, such as changes in production or a change in reserves, mean changes in respect of that item during the year ended on the effective date.*
- (3) *The preparation date, in respect of written disclosure, means the most recent date to which information relating to the period ending on the effective date was considered in the preparation of the disclosure. The preparation date is a date subsequent to the effective date because it takes time after the end of the financial year to assemble the information for that completed year that is needed to prepare the required disclosure as at the end of the financial year.*

¹ For the convenience of readers, Appendix 1 to Companion Policy 51-101CP sets out the meanings of terms that are printed in italics (or, in the instructions, in bold type) in this Form 51-101F1 or in NI 51-101, Form 51-101F2, Form 51-101F3 or the Companion Policy.

- (4) Because of the interrelationship between certain of the **reporting issuer's reserves data** and other information referred to in this **Form 51-101F1** and certain of the information included in its financial statements, the **reporting issuer** should ensure that its financial auditor and its **qualified reserves evaluators or auditors** are kept apprised of relevant events and transactions, and should facilitate communication between them.
- (5) If the **reporting issuer** provides information as at a date more recent than the **effective date**, in addition to the information required as at the **effective date**, also disclose the date as at which that additional information is provided. The provision of such additional information does not relieve the **reporting issuer** of the obligation to provide information as at the **effective date**.

PART 2 DISCLOSURE OF RESERVES DATA

Item 2.1 Reserves Data (~~Constant Prices and Costs~~)

- 1. ~~Breakdown of Proved Reserves (Constant Case)~~ — Disclose, by country and in the aggregate, ~~reserves, gross and net, estimated using constant prices and costs, for each product type, in the following categories:~~
 - (a) ~~proved developed producing reserves;~~
 - (b) ~~proved developed non-producing reserves;~~
 - (c) ~~proved undeveloped reserves; and~~
 - (d) ~~proved reserves (in total).~~
- 2. ~~Net Present Value of Future Net Revenue (Constant Case)~~ — Disclose, by country and in the aggregate, the net present value of ~~future net revenue~~ attributable to the ~~reserves~~ categories referred to in section 1 of this Item, estimated using ~~constant prices and costs~~, before and after deducting ~~future income tax expenses~~, calculated without discount and using a discount rate of 10 percent.
- 3. ~~Additional Information Concerning Future Net Revenue (Constant Case)~~
 - (a) ~~This section 3 applies to future net revenue attributable to proved reserves (in total) estimated using constant prices and costs.~~
 - (b) ~~Disclose, by country and in the aggregate, the following elements of future net revenue estimated using constant prices and costs and calculated without discount:~~
 - (i) ~~revenue;~~
 - (ii) ~~royalties;~~
 - (iii) ~~operating costs;~~
 - (iv) ~~development costs;~~
 - (v) ~~abandonment and reclamation costs;~~
 - (vi) ~~future net revenue before deducting future income tax expenses;~~
 - (vii) ~~future income tax expenses; and~~
 - (viii) ~~future net revenue after deducting future income tax expenses.~~
 - (c) ~~Disclose, by production group, the net present value of future net revenue (before deducting future income tax expenses) estimated using constant prices and costs and calculated using a discount rate of 10 percent.~~

Item 2.2 ~~Reserves Data (Forecast Prices and Costs)~~

- 1. ~~Breakdown of Reserves (Forecast Case)~~ — Disclose, by country and in the aggregate, ~~reserves, gross and net, estimated using forecast prices and costs, for each product type, in the following categories:~~

- (a) *proved developed producing reserves*;
 - (b) *proved developed non-producing reserves*;
 - (c) *proved undeveloped reserves*;
 - (d) *proved reserves* (in total);
 - (e) *probable reserves* (in total);
 - (f) *proved plus probable reserves* (in total); and
 - (g) if the *reporting issuer* discloses an estimate of *possible reserves* in the statement:
 - (i) *possible reserves* (in total); and
 - (ii) *proved plus probable plus possible reserves* (in total).
2. Net Present Value of Future Net Revenue (Forecast Case) – Disclose, by country and in the aggregate, the net present value of *future net revenue* attributable to the *reserves* categories referred to in section 1 of this Item, estimated using *forecast prices and costs*, before and after deducting *future income tax expenses*, calculated without discount and using discount rates of 5 percent, 10 percent, 15 percent and 20 percent. **Also disclose the same information on a unit value basis (e.g., \$/Mcf or \$/bbl using net reserves) using a discount rate of 10 percent and calculated before deducting future income tax expenses. This unit value disclosure requirement may be satisfied by including the unit value disclosure for each category of proved reserves and for probable reserves in the disclosure referred to in paragraph 3(c) of item 2.1.**
3. Additional Information Concerning Future Net Revenue (Forecast Case)
- (a) This section 3 applies to *future net revenue* attributable to each of the following *reserves* categories estimated using *forecast prices and costs*:
 - (i) *proved reserves* (in total);
 - (ii) *proved plus probable reserves* (in total); and
 - (iii) if paragraph 1(g) of this Item applies, *proved plus probable plus possible reserves* (in total).
 - (b) Disclose, by country and in the aggregate, the following elements of *future net revenue* estimated using *forecast prices and costs* and calculated without discount:
 - (i) revenue;
 - (ii) royalties;
 - (iii) *operating costs*;
 - (iv) *development costs*;
 - (v) abandonment and reclamation costs;
 - (vi) *future net revenue* before deducting *future income tax expenses*;
 - (vii) *future income tax expenses*; and
 - (viii) *future net revenue* after deducting *future income tax expenses*.
 - (c) Disclose, by *production group* **and on a unit value basis for each production group (e.g., \$/Mcf or \$/bbl using net reserves)**, the net present value of *future net revenue* (before deducting *future income tax expenses*) estimated using *forecast prices and costs* and calculated using a discount rate of 10 percent.

Item 2.2 Supplemental Disclosure of Reserves Data (Constant Prices and Costs)

The reporting issuer may supplement its disclosure of reserves data under item 2.1 by also disclosing the components of item 2.1 in respect of its proved reserves or its proved and probable reserves, using constant prices and costs as at the last day of the reporting issuer's most recent financial year.

Item 2.3 Reserves Disclosure Varies with Accounting

In determining reserves to be disclosed:

- (a) Consolidated Financial Disclosure – if the reporting issuer files consolidated financial statements:
 - (i) include 100 percent of reserves attributable to the parent company and 100 percent of the reserves attributable to its consolidated subsidiaries (whether or not wholly-owned); and
 - (ii) if a significant portion of reserves referred to in clause (i) is attributable to a consolidated subsidiary in which there is a significant minority interest, disclose that fact and the approximate portion of such reserves attributable to the minority interest;
- (b) Proportionate Consolidation – if the reporting issuer files financial statements in which investments are proportionately consolidated, the reporting issuer's disclosed reserves must include the reporting issuer's proportionate share of investees' oil and gas reserves; and
- (c) Equity Accounting – if the reporting issuer files financial statements in which investments are accounted for by the equity method, do not include investees' oil and gas reserves in disclosed reserves of the reporting issuer, but disclose the reporting issuer's share of investees' oil and gas reserves separately.

Item 2.4 Future Net Revenue Disclosure Varies with Accounting

- 1. Consolidated Financial Disclosure – If the reporting issuer files consolidated financial statements, and if a significant portion of the reporting issuer's economic interest in future net revenue is attributable to a consolidated subsidiary in which there is a significant minority interest, disclose that fact and the approximate portion of the economic interest in future net revenue attributable to the minority interest.
- 2. Equity Accounting – If the reporting issuer files financial statements in which investments are accounted for by the equity method, do not include investees' future net revenue in disclosed future net revenue of the reporting issuer, but disclose the reporting issuer's share of investees' future net revenue separately, by country and in the aggregate.

INSTRUCTIONS

- (1) Do not include, in reserves, oil or gas that is subject to purchase under a long-term supply, purchase or similar agreement. However, if the reporting issuer is a party to such an agreement with a government or governmental authority, and participates in the operation of the properties in which the oil or gas is situated or otherwise serves as "producer" of the reserves (in contrast to being an independent purchaser, broker, dealer or importer), disclose separately the reporting issuer's interest in the reserves that are subject to such agreements at the effective date and the net quantity of oil or gas received by the reporting issuer under the agreement during the year ended on the effective date.
- (2) Future net revenue includes the portion attributable to the reporting issuer's interest under an agreement referred to in Instruction (1).
- (3) ~~In the disclosure of "abandonment~~Constant prices and reclamation costs~~" referred to in clause 3(b)(v) of Item 2.1 and in clause 3(b)(v) of Item 2.2 include, at minimum, well abandonment costs. The response to Item 6.4 will disclose total abandonment and reclamation costs and (in response to paragraph (d) of Item 6.4) the portion of total abandonment and reclamation costs, if any, not disclosed under clause 3(b)(v) of Item 2.1 and clause 3(b)(v) of Item 2.2: costs are prices and costs used in an estimate that are:~~

(a) the reporting issuer's prices and costs as at the effective date of the estimation, held constant throughout the estimated lives of the properties to which the estimate applies;

(b) if, and only to the extent that, there are fixed or presently determinable future prices or costs to which the reporting issuer is legally bound by a contractual or other obligation to supply a

physical product, including those for an extension period of a contract that is likely to be extended, those prices or costs rather than the prices and costs referred to in paragraph (a).

For the purpose of paragraph (a), the reporting issuer's prices will be the posted price for oil and the spot price for gas, after historical adjustments for transportation, gravity and other factors.

PART 3 PRICING ASSUMPTIONS

Item 3.1 Constant Prices Used in Supplemental Estimates

~~For~~ if supplemental disclosure under section 2.2 is made, then disclose, for each *product type*, ~~disclose~~ the benchmark reference prices for the countries or regions in which the *reporting issuer* operates, as at the last day of the *reporting issuer's* most recent financial year, reflected in the *reserves data* disclosed in response to Item 2.4-~~2.2~~.

Item 3.2 Forecast Prices Used in Estimates

1. For each *product type*, disclose:
 - (a) the pricing assumptions used in estimating *reserves data* disclosed in response to Item ~~2.2~~2.1:
 - (i) for each of at least the following five financial years; and
 - (ii) generally, for subsequent periods; and
 - (b) the *reporting issuer's* weighted average historical prices for the most recent financial year.
2. The disclosure in response to section 1 shall include the benchmark reference pricing schedules for the countries or regions in which the *reporting issuer* operates, and inflation and other forecast factors used.
3. If the pricing assumptions specified in response to section 1 were provided by a *qualified reserves evaluator or auditor* who is independent of the *reporting issuer*, disclose that fact and identify the *qualified reserves evaluator or auditor*.

INSTRUCTIONS

- (1) *Benchmark reference prices may be obtained from sources such as public product trading exchanges or prices posted by purchasers.*
- (2) *The ~~defined term~~term "constant prices and costs" and the defined term "forecast prices and costs" include any fixed or presently determinable future prices or costs to which the **reporting issuer** is legally bound by a contractual or other obligation to supply a physical product, including those for an extension period of a contract that is likely to be extended. In effect, such contractually committed prices override benchmark reference prices for the purpose of estimating **reserves data**. To ensure that disclosure under this Part is not misleading, the disclosure should reflect such contractually committed prices.*
- (3) *Under subsection 5.7(1) of NI 51-101, the **reporting issuer** must obtain the written consent of the **qualified reserves evaluator or auditor** to disclose his or her identity in response to section 3 of this Item.*

PART 4 ~~RECONCILIATIONS~~RECONCILIATION OF CHANGES IN RESERVES AND FUTURE NET REVENUE

Item 4.1 Reserves Reconciliation

1. Provide the information specified in section 2 of this Item in respect of the following *reserves* categories:
 - (a) ~~net~~gross *proved reserves* (in total);
 - (b) ~~net~~gross *probable reserves* (in total); and
 - (c) ~~net~~gross *proved plus probable reserves* (in total).
2. Disclose changes between the *reserves* estimates made as at the *effective date* and the corresponding estimates ("prior-year estimates") made as at the last day of the preceding financial year of the *reporting issuer*.
 - (a) by country;

- (b) for each of the following:
 - (i) light and medium *crude oil* (combined);
 - (ii) *heavy oil*;
 - (iii) *associated gas* and *non-associated gas* (combined); and
 - (iv) ~~*synthetic oil and other products from non-conventional oil and gas activities*~~;
 - (v) **bitumen**;
 - (vi) **coal bed methane**;
 - (vii) **hydrates**;
 - (viii) **shale oil; and**
 - (ix) **shale gas**;
- (c) separately identifying and explaining:
 - (i) extensions;
 - ~~(ii) and~~ improved recovery;
 - (ii) ~~(iii)~~ technical revisions;
 - (iii) ~~(iv)~~ discoveries;
 - (iv) ~~(v)~~ acquisitions;
 - (v) ~~(vi)~~ dispositions;
 - (vi) ~~(vii)~~ economic factors; and
 - (vii) ~~(viii)~~ production.

INSTRUCTIONS

- (1) *The reconciliation required under this Item 4.1 may be provided in respect of reserves estimated using either ~~constant prices and costs~~ or **forecast prices and costs**, with the price and cost case indicated in the disclosure.*
- (2) *For the purpose of this Item 4.1, it is sufficient to provide the information in respect of the products specified in paragraph 2(b), excluding **solution gas, natural gas liquids** and other associated by-products.*
- (3) *The **COGE Handbook** provides guidance on the preparation of the reconciliation required under this Item 4.1.*

Item 4.2 — Future Net Revenue Reconciliation

- 1. ~~Provide the information specified in section 2 of this Item in respect of estimates of *future net revenue* (estimated using ~~constant prices and costs~~ and calculated using a discount rate of 10 percent) attributable to *net proved reserves* (in total).~~
- 2. ~~Disclose changes between the *future net revenue* estimates referred to in section 1 made as at the *effective date* and the corresponding estimates ("prior year estimates") made as at the last day of the preceding financial year of the *reporting issuer*.~~
 - (a) ~~by country;~~
 - (b) ~~separately identifying and explaining;~~

- (i) ~~sales and transfers of oil, gas or other product types produced during the period net of production costs and royalties;~~
- (ii) ~~net change in sales and transfer prices and in production costs and royalties related to future production;~~
- (iii) ~~changes in previously estimated development costs incurred during the period;~~
- (iv) ~~changes in estimated future development costs;~~
- (v) ~~net change resulting from extensions and improved recovery;~~
- (vi) ~~net change resulting from discoveries;~~
- (vii) ~~changes resulting from acquisitions of reserves;~~
- (viii) ~~changes resulting from dispositions of reserves;~~
- (ix) ~~net change resulting from revisions in quantity estimates;~~
- (x) ~~accretion of discount (10 percent of discounted future net revenue at the beginning of the financial year);~~
- (xi) ~~net change in income taxes; and~~
- (xii) ~~any other significant factors.~~

INSTRUCTIONS

- (1) ~~For the purpose of this Part 4, compute the effects of changes in prices and costs before the effects of changes in volumes, so that, in respect of constant prices and costs, volumes are reflected at prices as at the effective date.~~
- (2) ~~Except in respect of clause 2(b)(xi) of Item 4.2, the information to be provided under this Part is pre-tax information.~~
- (3) ~~For the purpose of clause 2(b)(xi) of Item 4.2, a "net change in income taxes" includes both income taxes incurred during the period and changes in estimated future income tax expenses.~~

PART 5 ADDITIONAL INFORMATION RELATING TO RESERVES DATA

Item 5.1 Undeveloped Reserves

1. For *proved undeveloped reserves*:
 - (a) disclose for each *product type* the volumes of *proved undeveloped reserves* that were first attributed in each of the most recent ~~five~~three financial years and, in the aggregate, before that time; ~~or~~and
 - (b) discuss generally the basis on which the *reporting issuer* attributes *proved undeveloped reserves*, its plans (including timing) for developing the *proved undeveloped reserves* and, if applicable, its reasons for not planning to develop particular *proved undeveloped reserves* during the following two years.
2. For *probable undeveloped reserves*:
 - (a) disclose for each *product type* the volumes of *probable undeveloped reserves* that were first attributed in each of the most recent ~~five~~three financial years and, in the aggregate, before that time; ~~or~~and
 - (b) discuss generally the basis on which the *reporting issuer* attributes *probable undeveloped reserves*, its plans (including timing) for developing the *probable undeveloped reserves* and, if applicable, its reasons for not planning to develop particular *probable undeveloped reserves* during the following two years.

Item 5.2 Significant Factors or Uncertainties

1. Identify and discuss important economic factors or significant uncertainties that affect particular components of the *reserves data*.
2. Section 1 does not apply if the information is disclosed in the *reporting issuer's* financial statements for the financial year ended on the *effective date*.

INSTRUCTION

*Examples of information that could warrant disclosure under this Item 5.2 include unusually high expected **development costs** or **operating costs**, the need to build a major pipeline or other major facility before **production of reserves** can begin, or contractual obligations to **produce** and sell a significant portion of **production** at prices substantially below those which could be realized but for those contractual obligations.*

Item 5.3 Future Development Costs

1. (a) Provide the information specified in paragraph 1(b) in respect of *development costs* deducted in the estimation of *future net revenue* attributable to each of the following *reserves* categories:
 - (i) *proved reserves* (in total) estimated using ~~constant prices and costs~~; **forecast prices and costs**; **and**
 - ~~(ii) *proved reserves* (in total) estimated using *forecast prices and costs*; and~~
 - (ii) ~~(iii)~~ *proved plus probable reserves* (in total) estimated using *forecast prices and costs*.
- (b) Disclose, by country, the amount of *development costs* estimated:
 - (i) in total, calculated using no discount ~~and using a discount rate of 10 percent~~; and
 - (ii) by year for each of the first five years estimated.
2. Discuss the *reporting issuer's* expectations as to:
 - (a) the sources (including internally-generated cash flow, debt or equity financing, farm-outs or similar arrangements) and costs of funding for estimated future *development costs*; and
 - (b) the effect of those costs of funding on disclosed *reserves* or *future net revenue*.
3. If the *reporting issuer* expects that the costs of funding referred to in section 2, could make development of a *property* uneconomic for that *reporting issuer*, disclose that expectation and its plans for the *property*.

PART 6 OTHER OIL AND GAS INFORMATION

Item 6.1 Oil and Gas Properties and Wells

1. Identify and describe generally the *reporting issuer's* important *properties*, plants, facilities and installations:
 - (a) identifying their location (province, territory or state if in Canada or the United States, and country otherwise);
 - (b) indicating whether they are located onshore or offshore;
 - (c) in respect of *properties* to which *reserves* have been attributed and which are capable of *producing* but which are not *producing*, disclosing how long they have been in that condition and discussing the general proximity of pipelines or other means of transportation; and
 - (d) describing any statutory or other mandatory relinquishments, surrenders, back-ins or changes in ownership.
2. State, separately for *oil wells* and *gas wells*, the number of the *reporting issuer's* producing wells and non-producing wells, expressed in terms of both *gross wells* and *net wells*, by location (province, territory or state if in Canada or the United States, and country otherwise).

Item 6.2 Properties With No Attributed Reserves

1. For unproved *properties* disclose:
 - (a) the *gross* area (acres or hectares) in which the *reporting issuer* has an interest;
 - (b) the interest of the *reporting issuer* therein expressed in terms of net area (acres or hectares);
 - (c) the location, by country; and
 - (d) the existence, nature (including any bonding requirements), timing and cost (specified or estimated) of any work commitments.
2. Disclose, by country, the *net* area (acres or hectares) of *unproved property* for which the *reporting issuer* expects its rights to explore, develop and exploit to expire within one year.

Item 6.3 Forward Contracts

1. If the *reporting issuer* is bound by an agreement (including a transportation agreement), directly or through an aggregator, under which it may be precluded from fully realizing, or may be protected from the full effect of, future market prices for *oil* or *gas*, describe generally the agreement, discussing dates or time periods and summaries or ranges of volumes and contracted or reasonably estimated values.
2. Section 1 does not apply to agreements disclosed by the *reporting issuer*
 - (a) as financial instruments, in accordance with Section ~~3860~~3861 of the *CICA Handbook*; or
 - (b) as contractual obligations or commitments, in accordance with Section 3280 of the *CICA Handbook*.
3. If the *reporting issuer's* transportation obligations or commitments for future physical deliveries of *oil* or *gas* exceed the *reporting issuer's* expected related future *production* from its *proved reserves*, estimated using *forecast prices and costs* and disclosed under Part 2, discuss such excess, giving information about the amount of the excess, dates or time periods, volumes and reasonably estimated value.

Item 6.4 Additional Information Concerning Abandonment and Reclamation Costs

In respect of abandonment and reclamation costs for surface *leases*, wells, facilities and pipelines, disclose:

- (a) how the *reporting issuer* estimates such costs;
- (b) the number of net wells for which the *reporting issuer* expects to incur such costs;
- (c) the total amount of such costs, net of estimated salvage value, expected to be incurred, calculated without discount and using a discount rate of 10 percent;
- (d) the portion, if any, of the amounts disclosed under paragraph (c) of this Item 6.4 that was not deducted as abandonment and reclamation costs in estimating the *future net revenue* disclosed under Part 2; and
- (e) the portion, if any, of the amounts disclosed under paragraph (c) of this Item 6.4 that the *reporting issuer* expects to pay in the next three financial years, in total.

INSTRUCTION

*Item 6.4 supplements the information disclosed in response to clause 3(b)(v) of Item ~~2.1~~ and clause ~~3(b)(v)~~ of Item ~~2.2.2.1~~. The response to paragraph (d) of Item 6.4 should enable a reader of this statement and of the **reporting issuer's** financial statements for the financial year ending on the **effective date** to understand both the **reporting issuer's** estimated total abandonment and reclamation costs, and what portions of that total are, and are not, reflected in the disclosed **reserves data**.*

Item 6.5 Tax Horizon

If the *reporting issuer* is not required to pay income taxes for its most recently completed financial year, discuss its estimate of when income taxes may become payable.

Item 6.6 Costs Incurred

1. Disclose each of the following, by country, for the most recent financial year (irrespective of whether such costs were capitalized or charged to expense when incurred):
 - (a) *property acquisition costs*, separately for *proved properties* and *unproved properties*;
 - (b) *exploration costs*; and
 - (c) *development costs*.
2. For the purpose of this Item 6.6, if the *reporting issuer* files financial statements in which investments are accounted for by the equity method, disclose by country the reporting issuer's share of investees' (i) *property acquisition costs*, (ii) *exploration costs* and (iii) *development costs* incurred in the most recent financial year.

Item 6.7 Exploration and Development Activities

1. Disclose, by country and separately for *exploratory wells* and *development wells*:
 - (a) the number of *gross wells* and *net wells* completed in the *reporting issuer's* most recent financial year; and
 - (b) for each category of wells for which information is disclosed under paragraph (a), the number completed as *oil wells*, *gas wells* and *service wells* and the number that were dry holes.
2. Describe generally the *reporting issuer's* most important current and likely exploration and development activities, by country.

Item 6.8 Production Estimates

1. Disclose, by country, for each *product type*, the volume of *production* estimated for the first year reflected in the estimates of ~~*future net revenue*~~ **gross proved reserves and gross probable reserves** disclosed under Items 2.1 and ~~2.2~~ **Item 2.1**.
2. If one *field* accounts for 20 percent or more of the estimated *production* disclosed under section 1, identify that *field* and disclose the volume of *production* estimated for the *field* for that year.

Item 6.9 Production History

1. To the extent not previously disclosed in financial statements filed by the *reporting issuer*, disclose, for each quarter of its most recent financial year, by country for each *product type*:
 - (a) the *reporting issuer's* share of average daily *production* volume, before deduction of royalties; and
 - (b) as an average per unit of volume (for example, *\$/bbl* or *\$/Mcf*):
 - (i) the prices received;
 - (ii) royalties paid;
 - (iii) *production costs*; and
 - (iv) the resulting netback.
2. For each important *field*, and in total, disclose the *reporting issuer's* *production* volumes for the most recent financial year, for each *product type*.

INSTRUCTION

*In providing information for each **product type** for the purpose of Item 6.9, it is not necessary to allocate among multiple **product types** attributable to a single well, **reservoir** or other **reserves** entity. It is sufficient to provide the information in respect of the principal **product type** attributable to the well, **reservoir** or other **reserves** entity. **Resulting netbacks may be disclosed on the basis of units of equivalency between oil and gas (e.g. BOE) but if so that must be made clear and disclosure must comply with section 5.14 of NI 51-101.***

**FORM 51-101F2
REPORT ON RESERVES DATA
BY
INDEPENDENT QUALIFIED RESERVES
EVALUATOR OR AUDITOR**

This is the form referred to in item 2 of section 2.1 of National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities ("NI 51-101")*.

1. Terms to which a meaning is ascribed in *NI 51-101* have the same meaning in this form.¹
2. The report on *reserves data* referred to in item 2 of section 2.1 of *NI 51-101*, to be executed by one or more *qualified reserves evaluators or auditors* independent of the *reporting issuer*, shall in all material respects be as follows:

Report on Reserves Data

To the board of directors of [name of reporting issuer] (the "Company"):

1. We have [audited] [evaluated] [and reviewed] the Company's reserves data as at [last day of the reporting issuer's most recently completed financial year]. The reserves data ~~consist of the following:~~ **are estimates of proved reserves and probable reserves and related future net revenue as at [last day of the reporting issuer's most recently completed financial year], estimated using forecast prices and costs.**
 - (a) ~~(i) proved and proved plus probable oil and gas reserves estimated as at [last day of the reporting issuer's most recently completed financial year] using forecast prices and costs; and~~
 - (ii) ~~the related estimated future net revenue; and~~
 - (b) ~~(i) proved oil and gas reserves estimated as at [last day of the reporting issuer's most recently completed financial year] using constant prices and costs; and~~
 - (ii) ~~the related estimated future net revenue.~~
2. The reserves data are the responsibility of the Company's management. Our responsibility is to express an opinion on the reserves data based on our [audit] [evaluation] [and review].

We carried out our [audit] [evaluation] [and review] in accordance with standards set out in the Canadian Oil and Gas Evaluation Handbook (the "COGE Handbook") prepared jointly by the Society of Petroleum Evaluation Engineers (Calgary Chapter) and the Canadian Institute of Mining, Metallurgy & Petroleum (Petroleum Society).

3. Those standards require that we plan and perform an [audit] [evaluation] [and review] to obtain reasonable assurance as to whether the reserves data are free of material misstatement. An [audit] [evaluation] [and review] also includes assessing whether the reserves data are in accordance with principles and definitions presented in the COGE Handbook.
4. The following table sets forth the estimated future net revenue (before deduction of income taxes) attributed to proved plus probable reserves, estimated using forecast prices and costs and calculated using a discount rate of 10 percent, included in the reserves data of the Company [audited] [evaluated] [and reviewed] by us for the year ended xxx xx, 20xx, and identifies the respective portions thereof that we have [audited] [evaluated] [and reviewed] and reported on to the Company's [management/board of directors]:

Independent Qualified Reserves Evaluator or Auditor	Description and Preparation Date of [Audit/ Evaluation/ Review] Report	Location of Reserves (Country or Foreign Geographic Area)	Net Present Value of Future Net Revenue (before income taxes, 10% discount rate)			
			Audited	Evaluated	Reviewed	Total
Evaluator A	xxx xx, 20xx	xxxx	\$xxx	\$xxx	\$xxx	\$xxx
Evaluator B	xxx xx, 20xx	xxxx	xxx	xxx	xxx	xxx
Totals			\$xxx	\$xxx	\$xxx	\$xxx ²

¹ For the convenience of readers, Appendix 1 to Companion Policy 51-101CP sets out the meanings of terms that are printed in italics in sections 1 and 2 of this Form or in *NI 51-101*, *Form 51-101F1*, *Form 51-101F3* or the Companion Policy.

Request for Comments

5. In our opinion, the reserves data respectively [audited] [evaluated] by us have, in all material respects, been determined and are in accordance with the COGE Handbook. We express no opinion on the reserves data that we reviewed but did not audit or evaluate.
6. We have no responsibility to update our reports referred to in paragraph 4 for events and circumstances occurring after their respective preparation dates.
7. Because the reserves data are based on judgements regarding future events, actual results will vary and the variations may be material. **However, any variations should be consistent with the fact that reserves are categorized according to the probability of their recovery.**

Executed as to our report referred to above:

Evaluator A, City, Province or State / Country, Execution Date

_____ [signed]

Evaluator B, City, Province or State / Country, Execution Date

_____ [signed]

² This amount should be the amount disclosed by the *reporting issuer* in its statement of *reserves data* filed under item 1 of section 2.1 of *NI 51-101*, as its *future net revenue* (before deducting *future income tax expenses*) attributable to *proved* plus *probable reserves*, estimated using *forecast prices and costs* and calculated using a discount rate of 10 percent (required by section 2 of Item 2.2 of Form *51-101F1*).

FORM 51-101F3
REPORT OF
MANAGEMENT AND DIRECTORS
ON OIL AND GAS DISCLOSURE

(incorporating amendments of September 19, 2005)

This is the form referred to in item 3 of section 2.1 of National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities* ("NI 51-101").

as amended September 19, 2005

1. Terms to which a meaning is ascribed in *NI 51-101* have the same meaning in this form.¹
2. The report referred to in item 3 of section 2.1 of *NI 51-101* shall in all material respects be as follows:

**Report of Management and Directors
on Reserves Data and Other Information**

Management of [name of reporting issuer] (the "Company") are responsible for the preparation and disclosure of information with respect to the Company's oil and gas activities in accordance with securities regulatory requirements. This information includes reserves data, which consist of the following: which are estimates of proved reserves and probable reserves and related future net revenue as at [last day of the reporting issuer's most recently completed financial year], estimated using forecast prices and costs.

- (a) (i) ~~proved and proved plus probable oil and gas reserves estimated as at [last day of the reporting issuer's most recently completed financial year] using forecast prices and costs; and~~
- (ii) ~~the related estimated future net revenue; and~~
- (b) (i) ~~proved oil and gas reserves estimated as at [last day of the reporting issuer's most recently completed financial year] using constant prices and costs; and~~
- (ii) ~~the related estimated future net revenue.~~

[An] independent [qualified reserves evaluator[s] or qualified reserves auditor[s]] [has / have] [audited] [evaluated] [and reviewed] the Company's reserves data. The report of the independent [qualified reserves evaluator[s] or qualified reserves auditor[s]] [is presented below / will be filed with securities regulatory authorities concurrently with this report].

The [Reserves Committee of the] board of directors of the Company has

- (a) reviewed the Company's procedures for providing information to the independent [qualified reserves evaluator[s] or qualified reserves auditor[s]];
- (b) met with the independent [qualified reserves evaluator[s] or qualified reserves auditor[s]] to determine whether any restrictions affected the ability of the independent [qualified reserves evaluator[s] or qualified reserves auditor[s]] to report without reservation [and, ~~because in the event of the~~ proposal to change the independent [qualified reserves evaluator[s] or qualified reserves auditor[s]], to inquire whether there had been disputes between the previous independent [qualified reserves evaluator[s] or qualified reserves auditor[s] and management]; and
- (c) reviewed the reserves data with management and the independent [qualified reserves evaluator[s] or qualified reserves auditor[s]].

The [Reserves Committee of the] board of directors has reviewed the Company's procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The board of directors has [, on the recommendation of the Reserves Committee,] approved

- (a) the content and filing with securities regulatory authorities of the Form 51-101F1 containing reserves data and other oil and gas information;

¹ For the convenience of readers, Appendix 1 to Companion Policy 51-101CP sets out the meanings of terms that are printed in italics in sections 1 and 2 of this Form or in *NI 51-101*, *Form 51-101F1*, *Form 51-101F2* or the Companion Policy.

Request for Comments

- (b) the filing of **Form 51-101F2 which is** the report of the independent [qualified reserves evaluator[s] or qualified reserves auditor[s]] on the reserves data; and
- (c) the content and filing of this report.

Because the reserves data are based on judgements regarding future events, actual results will vary and the variations may be material. **However, any variations should be consistent with the fact that reserves are categorized according to the probability of their recovery.**

[signature, name and title of chief executive officer]

[signature, name and title of a senior officer other than the chief executive officer]

[signature, name of a director]

[signature, name of a director]

[Date]

**COMPANION POLICY 51-101CP
STANDARDS OF DISCLOSURE
FOR OIL AND GAS ACTIVITIES**

TABLE OF CONTENTS

PART 1 APPLICATION AND TERMINOLOGY

- 1.1 Definitions
- 1.2 *COGE Handbook*
- 1.3 Applies to *Reporting Issuers* Only
- 1.4 *Materiality* Standard

PART 2 ANNUAL FILING REQUIREMENTS

- 2.1 Annual Filings on *SEDAR*
- 2.2 Inapplicable or Immaterial Information
- 2.3 Use of Forms
- 2.4 *Annual Information Form*
- 2.5 *Reporting Issuer* Has No Reserves
- 2.6 Reservation in Report of *Independent Qualified Reserves Evaluator or Auditor*
- 2.7 Disclosure in *Form 51-101F1*
- 2.8 *Form 51-101F2*

PART 3 RESPONSIBILITIES OF *REPORTING ISSUERS* AND DIRECTORS

- 3.1 *Reserves* Committee
- 3.2 Responsibility for Disclosure

PART 4 MEASUREMENT

- 4.1 Consistency in Dates

PART 5 REQUIREMENTS APPLICABLE TO ALL DISCLOSURE

- 5.1 Application of Part 5
- 5.2 Disclosure of *Reserves* and Other Information
- 5.3 *Reserves* and *Resources* Classification
- 5.4 Written Consents
- 5.5 Disclosure of *Resources*
- 5.6 *Analogous Information*
- 5.7 Consistent Use of Units of Measurement
- 5.8 *BOEs* and *McfGEs*
- 5.9 Finding and *Development costs*
- 5.10 Prospectus Disclosure

PART 6 MATERIAL CHANGE DISCLOSURE

- 6.1 Changes from Filed Information

APPENDIX 1 – GLOSSARY

APPENDIX 2 – *RESERVES* AND *RESOURCES* CLASSIFICATION

APPENDIX 3 – SAMPLE *RESERVES DATA* DISCLOSURE

**COMPANION POLICY 51-101CP
STANDARDS OF DISCLOSURE
FOR OIL AND GAS ACTIVITIES**

This Companion Policy sets out the views of the Canadian Securities Administrators (the "CSA") as to the interpretation and application of National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities (NI 51-101)* and related forms.

*NI 51-101*¹ supplements other continuous disclosure requirements of *securities legislation* that apply to *reporting issuers* in all business sectors.

The requirements under *NI 51-101* for the filing with *securities regulatory authorities* of information relating to *oil and gas activities* are designed in part to assist the public and analysts in making investment decisions and recommendations.

The CSA encourage registrants² and other persons and companies that wish to make use of information concerning *oil and gas activities* of a *reporting issuer*, including *reserves data*, to review the information filed on *SEDAR* under *NI 51-101* by the *reporting issuer* and, if they are summarizing or referring to this information, to use the applicable terminology consistent with *NI 51-101* and the *COGE Handbook*.

PART 1 APPLICATION AND TERMINOLOGY

1.1 Definitions

- (1) **General** - Several terms relating to *oil and gas activities* are defined in section 1.1 of *NI 51-101*. If a term is not defined in *NI 51-101*, *NI 14-101* or the securities statute in the *jurisdiction*, it will have the meaning or interpretation given to it in the *COGE Handbook* if it is defined or interpreted there, pursuant to section 1.2 of *NI 51-101*.

For the convenience of readers, Appendix 1 of this Companion Policy sets out the meaning of terms, including those defined in *NI 51-101* and several terms which are derived from the *COGE Handbook*.

- (2) **Forecast Prices and Costs** - The term *forecast prices and costs* is defined in subsection 1.1(j) of *NI 51-101* and discussed in the *COGE Handbook*. Except to the extent that the *reporting issuer* is legally bound by fixed or presently determinable future prices or costs³, *forecast prices and costs* are future prices and costs "generally recognized as being a reasonable outlook on the future".

The CSA do not consider that future prices or costs would satisfy this requirement if they fall outside the range of forecasts of comparable prices or costs used, as at the same date, for the same future period, by major *independent qualified reserves evaluators or auditors*.

- (3) **Independent** - The term *independent* is defined in subsection 1.1(o) of *NI 51-101*. Applying this definition, the following are examples of circumstances in which the CSA would consider that a *qualified reserves evaluator or auditor* (or other expert) is not *independent*. We consider a *qualified reserves evaluator or auditor* is not *independent* when the *qualified reserves evaluator or auditor*:

- (a) is an employee, insider, or director of the *reporting issuer*;
- (b) is an employee, insider, or director of a related party of the *reporting issuer*;
- (c) is a partner of any person or company in paragraph (a) or (b);
- (d) holds or expects to hold securities, either directly or indirectly, of the *reporting issuer* or a related party of the *reporting issuer*;
- (e) holds or expects to hold securities, either directly or indirectly, in another *reporting issuer* that has a direct or indirect interest in the property that is the subject of the technical report or an adjacent property;

¹ For the convenience of readers, the Appendix to Companion Policy 51-101CP sets out the meanings of terms that are printed in italics in *NI 51-101*, *Form 51-101F1*, *Form 51-101F2* or *Form 51-101F3*, or in this Companion Policy (other than terms italicized in titles of documents, or in the texts of reports set out in Part 8, that are printed entirely in italics).

² "Registrant" has the meaning ascribed to the term under *securities legislation* in the *jurisdiction*.

³ Refer to the discussion of financial instruments in paragraph 2.7(5) below.

- (f) has or expects to have, directly or indirectly, an ownership, royalty, or other interest in the property that is the subject of the technical report or an adjacent property; or
- (g) has received the majority of their income, either directly or indirectly, in the three years preceding the date of the technical report from the *reporting issuer* or a related party of the *reporting issuer*.

For the purpose of paragraph (d) above, "related party of the *reporting issuer*" means an affiliate, associate, subsidiary, or control person of the *reporting issuer* as those terms are defined under securities legislation.

There may be instances in which it would be reasonable to consider that the independence of a *qualified reserves evaluator or auditor* would not be compromised even though the *qualified reserves evaluator or auditor* holds an interest in the *reporting issuer's* securities. The *reporting issuer* needs to determine whether a reasonable person would consider such interest would interfere with the *qualified reserves evaluator's or auditor's* judgement regarding the preparation of the technical report.

There may be circumstances in which the *securities regulatory authorities* question the objectivity of the *qualified reserves evaluator or auditor*. In order to ensure the requirement for independence of the *qualified reserves evaluator or auditor* has been preserved, the *reporting issuer* may be asked to provide further information, additional disclosure or the opinion of another *qualified reserves evaluator or auditor* to address concerns about possible bias or partiality on the part of the *qualified reserves evaluator or auditor*.

- (4) **Product Types Arising From Oil Sands and Other Non-Conventional Activities** - The definition of *product type* in subsection 1.1(v) includes products arising from non-conventional *oil and gas activities*. *NI 51-101* therefore applies not only to conventional *oil and gas activities*, but also to non-conventional activities such as the extraction of *bitumen* from *oil sands* with a view to the *production of synthetic oil*, the *in situ production of bitumen* and the extraction of methane from coal beds.

Although *NI 51-101* and *Form 51-101F1* make few specific references to non-conventional *oil and gas activities*, the requirements of *NI 51-101* for the preparation and disclosure of *reserves data* and for the disclosure of *resources* apply to *oil and gas reserves and resources* relating to *oil sands, shale, coal or other non-conventional sources of hydrocarbons*. The *CSA* encourage *reporting issuers* that are engaged in non-conventional *oil and gas activities* to supplement the disclosure prescribed in *NI 51-101* and *Form 51-101F1* with information specific to those activities that can assist investors and others in understanding the business and results of the *reporting issuer*.

- (5) **Professional Organization -**

- (a) **Recognized Professional Organizations**

For the purposes of the *Instrument*, a *qualified reserves evaluator or auditor* must also be a member in good standing with a self-regulatory *professional organization* of engineers, geologists, geoscientists or other professionals.

The definition of "*professional organization*" (in subsection 1.1(w) of *NI 51-101* and in the Glossary in Appendix 1 to this Companion Policy) has four elements, three of which deal with the basis on which the organization accepts members and its powers and requirements for continuing membership. The fourth element requires either authority or recognition given to the organization by a statute in Canada, or acceptance of the organization by the *securities regulatory authority or regulator*.

As at January 19, 2007, each of the following organizations in Canada is a *professional organization*:

- Association of Professional Engineers, Geologists and Geophysicists of Alberta (APEGGA)
- Association of Professional Engineers and Geoscientists of the Province of British Columbia (APEGBC)
- Association of Professional Engineers and Geoscientists of Saskatchewan (APEGs)
- Association of Professional Engineers and Geoscientists of Manitoba (APEGM)
- Association of Professional Geoscientists of Ontario (APGO)
- Professional Engineers of Ontario (PEO)
- Ordre des ingénieurs du Québec (OIQ)
- Ordre des Géologues du Québec (OGQ)
- Association of Professional Engineers of Prince Edward Island (APEPEI)
- Association of Professional Engineers and Geoscientists of New Brunswick (APEGNB)
- Association of Professional Engineers of Nova Scotia (APENS)
- Association of Professional Engineers and Geoscientists of Newfoundland (APEGN)

- Association of Professional Engineers of Yukon (APEY)
- Association of Professional Engineers, Geologists & Geophysicists of the Northwest Territories (NAPEGG) (representing the Northwest Territories and Nunavut Territory)

(b) **Other Professional Organizations**

The CSA are willing to consider whether particular foreign professional bodies should be accepted as "*professional organizations*" for the purposes of *NI 51-101*. A *reporting issuer*, foreign professional body or other interested person can apply to have a self-regulatory organization that satisfies the first three elements of the definition of "*professional organization*" accepted for the purposes of *NI 51-101*.

In considering any such application for acceptance, the *securities regulatory authority* or *regulator* is likely to take into account the degree to which a foreign professional body's authority or recognition, admission criteria, standards and disciplinary powers and practices are similar to, or differ from, those of organizations listed above.

The list of foreign *professional organizations* is updated periodically in CSA Staff Notice 51-309 *Acceptance of Certain Foreign Professional Boards as a "professional organization"*. As at January 19, 2007, each of the following foreign organizations has been recognized as a *professional organization* for the purposes of *NI 51-101*:

- California Board for Professional Engineers and Land Surveyors,
- State of Colorado Board of Registration for Professional Engineers and Professional Land Surveyors
- Louisiana State Board of Registration for Professional Engineers and Land Surveyors,
- Oklahoma State Board of Registration for Professional Engineers and Land Surveyors
- Texas Board of Professional Engineers
- American Association of Petroleum Geologists (AAPG)
- American Institute of Professional Geologists (AIPG), in respect of the AIPG's Certified Professional Geologists

(c) **No Professional Organization**

A *reporting issuer* or other person may apply for an exemption under Part 8 of *NI 51-101* to enable a *reporting issuer* to appoint, in satisfaction of its obligation under section 3.2 of *NI 51-101*, an individual who is not a member of a *professional organization*, but who has other satisfactory qualifications and experience. Such an application might refer to a particular individual or generally to members and employees of a particular foreign *reserves evaluation* firm. In considering any such application, the *securities regulatory authority* or *regulator* is likely to take into account the individual's professional education and experience or, in the case of an application relating to a firm, to the education and experience of the firm's members and employees, evidence concerning the opinion of a *qualified reserves evaluator or auditor* as to the quality of past work of the individual or firm, and any prior relief granted or denied in respect of the same individual or firm.

(d) **Renewal Applications Unnecessary**

A successful applicant would likely have to make an application contemplated in this subsection 1.1(5) only once, and not renew it annually.

- (6) **Qualified Reserves Evaluator or Auditor** - The definitions of *qualified reserves evaluator* and *qualified reserves auditor* are set out in subsections 1.1(y) and 1.1(x) of *NI 51-101*, respectively, and again in the Glossary contained in Appendix 1 to this Companion Policy.

The defined terms "*qualified reserves evaluator*" and "*qualified reserves auditor*" have a number of elements. A *qualified reserves evaluator* or *qualified reserves auditor* must

- possess professional qualifications and experience appropriate for the tasks contemplated in the *Instrument*, and
- be a member in good standing of a *professional organization*.

Reporting issuers should satisfy themselves that any person they appoint to perform the tasks of a *qualified reserves evaluator or auditor* for the purpose of the *Instrument* satisfies each of the elements of the appropriate definition.

In addition to having the relevant professional qualifications, a *qualified reserves evaluator or auditor* must also have sufficient practical experience relevant to the *reserves data* to be reported on. In assessing the adequacy of practical experience, reference should be made to section 3 of volume 1 of the *COGE Handbook* - "Qualifications of Evaluators and Auditors, Enforcement and Discipline".

1.2 *COGE Handbook*

Pursuant to section 1.2 of *NI 51-101*, definitions and interpretations in the *COGE Handbook* apply for the purposes of *NI 51-101* if they are not defined in *NI 51-101*, *NI 14-101* or the securities statute in the *jurisdiction* (except to the extent of any conflict or inconsistency with *NI 51-101*, *NI 14-101* or the securities statute).

Section 1.1 of *NI 51-101* and the Glossary contained in Appendix 1 of this Companion Policy set out definitions and interpretations, many of which are derived from the *COGE Handbook*. *Reserves* definitions and categories developed by the Petroleum Society of the Canadian Institute of Mining, Metallurgy & Petroleum (CIM) are incorporated in the *COGE Handbook* and also set out, in part, in the Glossary contained in Appendix 1 of this Companion Policy.

Subparagraph 5.2(1)(a)(iii) of *NI 51-101* requires that all estimates of *reserves* or *future net revenue* have been prepared or audited in accordance with the *COGE Handbook*. Under sections 5.2, 5.3 and 5.9 of *NI 51-101*, all types of public *oil* and *gas* disclosure, including disclosure of *reserves* and *resources* must be consistent with the *COGE Handbook*.

1.3 Applies to Reporting issuers Only

NI 51-101 applies to *reporting issuers* engaged in *oil and gas activities*. The definition of *oil and gas activities* is broad. For example, a *reporting issuer* with no *reserves*, but a few prospects, unproved properties or *resources*, could still be engaged in *oil and gas activities* because such activities include exploration and development of unproved properties.

NI 51-101 will also apply to an issuer that is not yet a *reporting issuer* if it files a prospectus or other disclosure document that incorporates prospectus requirements. Pursuant to the long-form prospectus requirements, the issuer must disclose the information contained in *Form 51-101F1*, as well as the reports set out in *Form 51-101F2* and *Form 51-101F3*.

1.4 Materiality Standard

Section 1.4 of *NI 51-101* states that *NI 51-101* applies only in respect of information that is material.

NI 51-101 does not require disclosure or filing of information that is not material. If information is not required to be disclosed because it is not material, it is unnecessary to disclose that fact.

Materiality for the purposes of *NI 51-101* is a matter of judgement to be made in light of the circumstances, taking into account both qualitative and quantitative factors, assessed in respect of the *reporting issuer* as a whole.

This concept of *materiality* is consistent with the concept of *materiality* applied in connection with financial reporting pursuant to the *CICA Handbook*.

The reference in subsection 1.4(2) of *NI 51-101* to a "reasonable investor" denotes an objective test: would a notional investor, broadly representative of investors generally and guided by reason, be likely to be influenced, in making an investment decision to buy, sell or hold a security of a *reporting issuer*, by an item of information or an aggregate of items of information? If so, then that item of information, or aggregate of items, is "material" in respect of that *reporting issuer*. An item that is immaterial alone may be material in the context of other information, or may be necessary to give context to other information. For example, a large number of small interests in *oil and gas properties* may be material in aggregate to a *reporting issuer*. Alternatively, a small interest in an *oil and gas property* may be material to a *reporting issuer*, depending on the size of the *reporting issuer* and its particular circumstances.

PART 2 ANNUAL FILING REQUIREMENTS

2.1 Annual Filings on SEDAR

The information required under section 2.1 of *NI 51-101* must be filed electronically on *SEDAR*. Consult National Instrument 13-101 System for Electronic Document Analysis and Retrieval (*SEDAR*) and the current *CSA "SEDAR Filer Manual"* for information about filing documents electronically. The information required to be filed under item 1 of section 2.1 of *NI 51-101* is usually derived from a much longer and more detailed *oil and gas* report prepared by a *qualified reserves evaluator*. These long and detailed reports cannot be filed electronically on *SEDAR*.

2.2 Inapplicable or Immaterial Information

Section 2.1 of *NI 51-101* does not require the filing of any information, even if specified in *NI 51-101* or in a form referred to in *NI 51-101*, if that information is inapplicable or not material in respect of the *reporting issuer*. See section 1.4 of this Companion Policy for a discussion of *materiality*.

If an item of prescribed information is not disclosed because it is inapplicable or immaterial, it is unnecessary to state that fact or to make reference to the disclosure requirement.

2.3 Use of Forms

Section 2.1 of *NI 51-101* requires the annual filing of information set out in *Form 51-101F1* and reports in accordance with *Form 51-101F2* and *Form 51-101F3*. *NI 51-101* and the instructions in *Form 51-101F1*, give the *reporting issuer* considerable flexibility in presenting this information, provided that all required information is filed. Appendix 3 to this Companion Policy provides an example of how certain of the *reserves data* might be presented.

The information specified in all three forms, or any two of the forms, can be combined in a single document. A *reporting issuer* may wish to include statements indicating the relationship between documents or parts of one document. For example, the *reporting issuer* may wish to accompany the report of the *independent qualified reserves evaluator or auditor* (*Form 51-101F2*) with a reference to the *reporting issuer's* disclosure of the *reserves data* (*Form 51-101F1*), and vice versa.

The report of management and directors in *Form 51-101F3* may be combined with management's report on financial statements, if any, in respect of the same financial year.

2.4 Annual Information Form

Section 2.3 of *NI 51-101* permits *reporting issuers* to satisfy the requirements of section 2.1 of *NI 51-101* by presenting the information required under section 2.1 in an *annual information form*.

- (1) **Meaning of "Annual Information Form"** - *Annual information form* has the same meaning as "AIF" in National Instrument 51-102 *Continuous Disclosure Obligations*. Therefore, as set out in that definition, an *annual information form* can be a completed *Form 51-102F2 Annual Information Form* or, in the case of an SEC issuer (as defined in *NI 51-102*), a completed *Form 51-102F2* or an annual report or transition report under the 1934 Act on *Form 10-K*, *Form 10-KSB* or *Form 20-F*.
- (2) **Option to Set Out Information in Annual Information Form** - *Form 51-102F2 Annual Information Form* requires the information required by section 2.1 of *NI 51-101* to be included in the *annual information form*. That information may be included either by setting out the text of the information in the *annual information form* or by incorporating it, by reference from separately filed documents. The option offered by section 2.3 of *NI 51-101* enables a *reporting issuer* to satisfy its obligations under section 2.1 of *NI 51-101*, as well as its obligations in respect of *annual information form* disclosure, by setting out the information required under section 2.1 only once, in the *annual information form*. If the *annual information form* is on *Form 10-K*, this can be accomplished by including the information in a supplement (often referred to as a "wrapper") to the *Form 10-K*.

A *reporting issuer* that elects to set out in full in its *annual information form* the information required by section 2.1 of *NI 51-101* need not also file that information again for the purpose of section 2.1 in one or more separate documents. A *reporting issuer* that elects to follow this approach should file its *annual information form* in accordance with usual requirements of *securities legislation*, and at the same time file on *SEDAR*, in the category for *NI 51-101 oil and gas* disclosure, a notice that the information required under section 2.1 of *NI 51-101* is included in the *reporting issuer's* filed *annual information form*. This notice should be filed under *SEDAR Filing Type*: "Notice of Disclosure for Oil and Gas Activities (*NI 51-101*)", *Document Type*: "Notice of Disclosure for Oil and Gas Activities (*NI 51-101*)".

2.5 Reporting Issuer That Has No Reserves

The requirement to make annual *NI 51-101* filings is not limited to only those issuers that have *reserves* and related *future net revenue*. A *reporting issuer* with no *reserves* but with prospects, unproved *properties* or *resources* may be engaged in *oil and gas activities* (see paragraph 1.3 above) and therefore subject to *NI 51-101*. That means the issuer must still make annual *NI 51-101* filings and ensure that it complies with other *NI 51-101* requirements. The following is guidance on the preparation of *Form 51-101F1*, *Form 51-101F2*, *Form 51-101F3* and other *oil and gas* disclosure if the *reporting issuer* has no *reserves*.

- (1) **Form 51-101F1** - Section 1.4 of *NI 51-101* states that the *Instrument* applies only in respect of information that is material in respect of a *reporting issuer*. If indeed the *reporting issuer* has no *reserves*, we would consider that fact alone material. The *reporting issuer's* disclosure, under Part 2 of *Form 51-101F1*, should make clear that it has no *reserves* and hence no related *future net revenue*.

Supporting information regarding *reserves data* required under Part 2 (e.g., price estimates) that are not material to the issuer may be omitted. However, if the issuer had disclosed *reserves* and related *future net revenue* in the previous year, and has no *reserves* as at the end of its current financial year, the *reporting issuer* is still required to present a reconciliation to the prior-year's estimates of *reserves*, as required by Part 4 of *Form 51-101F1*.

The *reporting issuer* is also required to disclose information required under Part 6 of *Form 51-101F1*. Those requirements apply irrespective of the quantum of *reserves*, if any. This would include information about *properties* (items 6.1 and 6.2), costs (item 6.6), and exploration and development activities (item 6.7). The disclosure should make clear that the issuer had no *production*, as that fact would be material.

- (2) **Form 51-101F2** - *NI 51-101* requires *reporting issuers* to retain an *independent qualified reserves evaluator or auditor* to evaluate or audit the company's *reserves data* and report to the board of directors. If the *reporting issuer* had no *reserves* during the year and hence did not retain an evaluator or auditor, then it would not need to retain one just to file a (nil) report of the *independent* evaluators on the *reserves data* in the form of *Form 51-101F2* and the *reporting issuer* would therefore not be required to file a *Form 51-101F2*. If, however, the issuer did retain an evaluator or auditor to evaluate *reserves*, and the evaluator or auditor concluded that they could not be so categorized, or reclassified those *reserves* to *resources*, the issuer would have to file a report of the *qualified reserves evaluator* because the evaluator has, in fact, evaluated the *reserves* and expressed an opinion.
- (3) **Form 51-101F3** - Irrespective of whether the *reporting issuer* has *reserves*, the requirement to file a report of management and directors in the form of *Form 51-101F3* applies.
- (4) **Other NI 51-101 Requirements** - *NI 51-101* does not require *reporting issuers* to disclose *anticipated results* in respect of unproved *properties*, *prospects* or *resources*. However, if a *reporting issuer* chooses to disclose that type of information, sections 5.9 and 5.10 of *NI 51-101* apply to that disclosure, as applicable.

2.6 Reservation in Report of Independent Qualified Reserves Evaluator or Auditor

A report of an *independent qualified reserves evaluator or auditor* on *reserves data* will not satisfy the requirements of item 2 of section 2.1 of *NI 51-101* if the report contains a *reservation*, the cause of which can be removed by the *reporting issuer* (subsection 2.4(2) of *NI 51-101*).

The CSA do not generally consider time and cost considerations to be causes of a *reservation* that cannot be removed by the *reporting issuer*.

A report containing a *reservation* may be acceptable if the *reservation* is caused by a limitation in the scope of the *evaluation* or audit resulting from an event that clearly limits the availability of necessary records and which is beyond the control of the *reporting issuer*. This could be the case if, for example, necessary records have been inadvertently destroyed and cannot be recreated or if necessary records are in a country at war and access is not practicable.

One potential source of *reservations*, which the CSA consider can and should be addressed in a different way, could be reliance by a *qualified reserves evaluator or auditor* on information derived or obtained from a *reporting issuer's independent* financial auditors or reflecting their report. The CSA recommend that *qualified reserves evaluators or auditors* follow the procedures and guidance set out in both sections 4.5 and 12.6 of volume 1 of the *COGE Handbook* in respect of dealings with *independent* financial auditors. In so doing, the CSA expect that the quality of *reserves data* can be enhanced and a potential source of *reservations* can be eliminated.

2.7 Disclosure in Form 51-101F1

- (1) **Royalty Interest in Reserves** - *Net reserves* (or "company *net reserves*") of a *reporting issuer* include its royalty interest in *reserves*.

If a *reporting issuer* cannot obtain the information it requires to enable it to include a royalty interest in *reserves* in its disclosure of *net reserves*, it should, proximate to its disclosure of *net reserves*, disclose that fact and its corresponding royalty interest share of *oil* and *gas production* for the year ended on the *effective date*.

Form 51-101F1 requires that certain *reserves data* be provided on both a "gross" and "net" basis, the latter being adjusted for both royalty entitlements and royalty obligations. However, if a royalty is granted by a trust's subsidiary to the trust, this would not affect the computation of "net reserves". The typical *oil* and *gas* income trust structure involves the grant of a royalty by an operating subsidiary of the trust to the trust itself, the royalty being the source of the distributions to trust investors. In this case, the royalty is wholly within the combined or consolidated trust entity (the trust and its operating subsidiary). This is not the type of external entitlement or obligation for which adjustment is made in determining, for example, "net reserves". Viewing the trust and its consolidated entities together, the relevant *reserves* and other *oil* and *gas* information is that of the operating subsidiary without deduction of the internal royalty to the trust.

- (2) **Government Restriction on Disclosure** - If, because of a restriction imposed by a government or governmental authority having jurisdiction over a *property*, a *reporting issuer* excludes *reserves* information from its *reserves data* disclosed under *NI 51-101*, the disclosure should include a statement that identifies the *property* or country for which the information is excluded and explains the exclusion.

- (3) **Computation of *Future Net Revenue***

(a) **Tax**

Form 51-101F1 requires *future net revenue* to be estimated and disclosed both before and after deduction of income taxes. However, a *reporting issuer* may not be subject to income taxes because of its royalty or income trust structure. In this instance, the issuer should use the tax rate that most appropriately reflects the income tax it reasonably expects to pay on the *future net revenue*. If the issuer is not subject to income tax because of its royalty trust structure, then the most appropriate income tax rate would be zero. In this case, the issuer could present the estimates of *future net revenue* in only one column and explain, in a note to the table, why the estimates of before-tax and after-tax *future net revenue* are the same.

Also, tax pools should be taken into account when computing *future net revenue* after income taxes. The definition of "future income tax expense" is set out in Appendix 1 to this Companion Policy. Essentially, future income tax expenses represent estimated cash income taxes payable on the *reporting issuer's* future pre-tax cash flows. These cash income taxes payable should be computed by applying the appropriate year-end statutory tax rates, taking into account future tax rates already legislated, to future pre-tax *net* cash flows reduced by appropriate deductions of estimated unclaimed costs and losses carried forward for tax purposes and relating to *oil and gas activities* (i.e., tax pools). Such tax pools may include Canadian *oil* and *gas property* expense (COGPE), Canadian development expense (CDE), Canadian exploration expense (CEE), undepreciated capital cost (UCC) and unused prior year's tax losses. (Issuers should be aware of limitations on the use of certain tax pools resulting from acquisitions of *properties* in situations where provisions of the Income Tax Act concerning successor corporations apply.)

(b) **Other Fiscal Regimes**

Other fiscal regimes, such as those involving *production* sharing contracts, should be adequately explained with appropriate allocations made to various classes of proved *reserves* and to *probable reserves*.

- (4) **Supplemental Disclosure of *Future Net Revenue* Using *Constant prices and costs*** - *Form 51-101F1* gives *reporting issuers* the option of disclosing *future net revenue* using *constant prices and costs* in addition to disclosing *future net revenue* using *forecast prices and costs*. *Constant prices and costs* are based on the *reporting issuer's* prices and costs as at the *reporting issuer's* financial year-end. In general, these prices and costs are assumed not to change, but rather to remain constant, throughout the life of a *property*, except to the extent of certain fixed or presently determinable future prices or costs to which the *reporting issuer* is legally bound by a contractual or other obligation to supply a physical product (including those for an extension period of a contract that is likely to be extended).

- (5) **Financial Instruments** - The definition of "*forecast prices and costs*" in subsection 1.1(j) of *NI 51-101* and the term "*constant prices and costs*" as defined in the Glossary in Appendix 1 to this Companion Policy refer to fixed or presently determinable future prices to which a *reporting issuer* is legally bound by a contractual or other obligation to supply a physical product. The phrase "contractual or other obligation to supply a physical product" excludes arrangements under which the *reporting issuer* can satisfy its obligations in cash and would therefore exclude an arrangement that would be a "financial instrument" as defined in Section 3855 of the *CICA Handbook*. The *CICA Handbook* discusses when a *reporting issuer's* obligation would be considered a

financial instrument and sets out the requirements for presentation and disclosure of these financial instruments (including so-called financial hedges) in the *reporting issuer's* financial statements.

- (6) **Reserves Reconciliation** - Subparagraph 4.1(2)(c)(ii) of *Form 51-101F1* requires reconciliations of *reserves* to separately identify and explain technical revisions. Technical revisions show changes in existing *reserves* estimates, in respect of carried-forward *properties*, over the period of the reconciliation (i.e., between estimates as at the *effective date* and the prior year's estimate) and are the result of new technical information, not the result of capital expenditure. With respect to making technical revisions, the following should be noted:

- **Infill Drilling:** It would not be acceptable to include infill drilling results as a technical revision. *Reserves* additions derived from infill drilling during the year are not attributable to revisions to the previous year's *reserves* estimates. Infill drilling *reserves* should be included in the "extensions and improved recovery" category.
- **Acquisitions:** If an acquisition is made during the year, (i.e., in the period between the *effective date* and the prior year's estimate), the *reserves* estimate to be used in the reconciliation is the estimate of *reserves* at the *effective date*, not at the acquisition date, plus any *production* since the acquisition date. This *production* should then be included as *production* in the reconciliation. If there has been a change in the *reserves* estimate between the acquisition date and the *effective date* other than that due to *production*, the issuer may wish to explain this as part of the reconciliation.

- (7) **Significant Factors or Uncertainties** - Item 5.2 of *Form 51-101F1* requires an issuer to identify and discuss important economic factors or significant uncertainties that affect particular components of the *reserves data*. Like a "subsequent event" note in a financial statement, the issuer should discuss this type of information even if it pertains to a period subsequent to the *effective date*.

For example, if events subsequent to the *effective date* have resulted in significant changes in expected future prices, such that the forecast prices reflected in the *reserves data* differ materially from those that would be considered to be a reasonable outlook on the future around the date of the company's "statement of *reserves data* and other information", then the issuer's statement might include, pursuant to item 5.2, a discussion of that change and its effect on the disclosed *future net revenue* estimates. It may be misleading to omit this information.

- (8) **Additional Information** - As discussed in section 2.3 above and in the instructions to *Form 51-101F1*, *NI 51-101* offers considerable flexibility in the use of the prescribed forms and the presentation of required information.

The disclosure specified in *Form 51-101F1* is the minimum disclosure required, subject to the *materiality* standard. *Reporting issuers* are free to provide additional disclosure that is not inconsistent with *NI 51-101*.

To the extent that additional, or more detailed, disclosure can be expected to assist readers in understanding and assessing the mandatory disclosure, it is encouraged. Indeed, to the extent that additional disclosure of *material* facts is necessary in order to make mandated disclosure not misleading, a failure to provide that additional disclosure would amount to a misrepresentation.

- (9) **Sample Reserves Data Disclosure** - Appendix 3 to this Companion Policy sets out an example of how certain of the *reserves data* might be presented in a manner which the CSA consider to be consistent with *NI 51-101* and *Form 51-101F1*.

The sample presentation in Appendix 3 also illustrates how certain additional information not mandated under *Form 51-101F1* might be incorporated in an annual filing.

The sample presentation in Appendix 3 is provided by way of illustration only, and is not mandatory. However, the CSA urge *reporting issuers* to review Appendix 3 and consider whether a similar presentation might be helpful for their investors.

2.8 *Form 51-101F2*

- (1) **Negative Assurance by Qualified Reserves Evaluator or Auditor** - A *qualified reserves evaluator or auditor* conducting a review may wish to express only negative assurance -- for example, in a statement such as "Nothing has come to my attention which would indicate that the *reserves data* have not been prepared in accordance with principles and definitions presented in the Canadian Oil and Gas Evaluation Handbook". This

can be contrasted with a positive statement such as an opinion that "The *reserves data* have, in all material respects, been determined and presented in accordance with the Canadian Oil and Gas *Evaluation Handbook* and are, therefore, free of material misstatement".

The CSA are of the view that statements of negative assurance can be misinterpreted as providing a higher degree of assurance than is intended or warranted.

The CSA believe that a statement of negative assurance would constitute so material a departure from the report prescribed in *Form 51-101F2* as to fail to satisfy the requirements of item 2 of section 2.1 of *NI 51-101*.

In the rare case, if any, in which there are compelling reasons for making such disclosure (e.g., a prohibition on disclosure to external parties), the CSA believe that, to avoid providing information that could be misleading, the *reporting issuer* should include in such disclosure useful explanatory and cautionary statements. Such statements should explain the limited nature of the work undertaken by the *qualified reserves evaluator or auditor* and the limited scope of the assurance expressed, noting that it does not amount to a positive opinion.

- (2) **Effective date of Evaluation** - A *qualified reserves evaluator or auditor* cannot prepare an *evaluation* using information that relates to events that occurred after the *effective date*, being the financial year-end. Information that relates to events that occurred after the year-end should not be incorporated into the forecasts. For example, information about drilling results from wells drilled in January or February, or changes in *production* that occurred after year-end date of December 31, should not be used. Even though this more recent information is available, the evaluator or auditor should not go back and change the forecast information. The forecast is to be based on the evaluator's or auditor's perception of the future as of December 31, the *effective date* of the report.

Similarly, the evaluator or auditor should not use price forecasts for a date subsequent to the year-end date of, in this example, December 31. The evaluator or auditor should use the prices that he or she forecasted on or around December 31. The evaluator or auditor should also use the December forecasts for exchange rates and inflation. Revisions to price, exchange rate or inflation rate forecasts after December 31 would have resulted from events that occurred after December 31.

PART 3 RESPONSIBILITIES OF REPORTING ISSUERS AND DIRECTORS

3.1 Reserves Committee

Section 3.4 of *NI 51-101* enumerates certain responsibilities of the board of directors of a *reporting issuer* in connection with the preparation of *oil* and *gas* disclosure.

The CSA believe that certain of these responsibilities can in many cases more appropriately be fulfilled by a smaller group of directors who bring particular experience or abilities and an *independent* perspective to the task.

Subsection 3.5(1) of *NI 51-101* permits a board of directors to delegate responsibilities (other than the responsibility to approve the content or filing of certain documents) to a committee of directors, a majority of whose members are *independent* of management. Although subsection 3.5(1) is not mandatory, the CSA encourage *reporting issuers* and their directors to adopt this approach.

3.2 Responsibility for Disclosure

NI 51-101 requires the involvement of an *independent qualified reserves evaluator or auditor* in preparing or reporting on certain *oil* and *gas* information disclosed by a *reporting issuer*, and in section 3.2 mandates the appointment of an *independent qualified reserves evaluator or auditor* to report on *reserves data*.

The CSA do not intend or believe that the involvement of an *independent qualified reserves evaluator or auditor* relieves the *reporting issuer* of responsibility for information disclosed by it for the purposes of *NI 51-101*.

PART 4 MEASUREMENT

4.1 Consistency in Dates

Section 4.2 of *NI 51-101* requires consistency in the timing of recording the effects of events or transactions for the purposes of both annual financial statements and annual *reserves data* disclosure.

To ensure that the effects of events or transactions are recorded, disclosed or otherwise reflected consistently (in respect of timing) in all public disclosure, a *reporting issuer* will wish to ensure that both its financial auditors and its *qualified reserves evaluators or auditors*, as well as its directors, are kept apprised of relevant events and transactions, and to facilitate communication between its financial auditors and its *qualified reserves evaluators or auditors*.

Sections 4.5 and 12.6 of volume 1 of the *COGE Handbook* set out procedures and guidance for the conduct of *reserves evaluations* and *reserves audits*, respectively. Section 12.6 deals with the relationship between a *reserves auditor* and the client's financial auditor. Section 4.5, in connection with *reserves evaluations*, deals somewhat differently with the relationship between the *qualified reserves evaluator or auditor* and the client's financial auditor. The CSA recommend that *qualified reserves evaluators or auditors* carry out the procedures discussed in both sections 4.5 and 12.6 of volume 1 of the *COGE Handbook*, whether conducting a *reserves evaluation* or a *reserves audit*.

PART 5 REQUIREMENTS APPLICABLE TO ALL DISCLOSURE

5.1 Application of Part 5

Part 5 of *NI 51-101* imposes requirements and restrictions that apply to all "disclosure" (or, in some cases, all written disclosure) of a type described in section 5.1 of *NI 51-101*. Section 5.1 refers to disclosure that is either

- filed by a *reporting issuer* with the *securities regulatory authority*, or
- if not filed, otherwise made to the public or made in circumstances in which, at the time of making the disclosure, the *reporting issuer* expects, or ought reasonably to expect, the disclosure to become available to the public.

As such, Part 5 applies to a broad range of disclosure including

- the annual filings required under Part 2 of *NI 51-101*,
- other continuous disclosure filings, including material change reports (which themselves may also be subject to Part 6 of *NI 51-101*),
- public disclosure documents, whether or not filed, including news releases,
- public disclosure made in connection with a distribution of securities, including a prospectus, and
- except in respect of provisions of Part 5 that apply only to written disclosure, public speeches and presentations made by representatives of the *reporting issuer* on behalf of the *reporting issuer*.

For these purposes, the CSA consider written disclosure to include any writing, map, plot or other printed representation whether produced, stored or disseminated on paper or electronically. For example, if material distributed at a company presentation refers to *BOEs*, the material should include, near the reference to *BOEs*, the cautionary statement required by paragraph 5.14(d) of *NI 51-101*.

To ensure compliance with the requirements of Part 5, the CSA encourage *reporting issuers* to involve a *qualified reserves evaluator or auditor*, or other person who is familiar with *NI 51-101* and the *COGE Handbook*, in the preparation, review or approval of all such *oil* and *gas* disclosure.

5.2 Disclosure of Reserves and Other Information

- (1) **General** - A *reporting issuer* must comply with the requirements of section 5.2 in its disclosure, to the public, of *reserves estimates* and other information of a type specified in *Form 51-101F1*. This would include, for example, disclosure of such information in a news release.
- (2) **Reserves** - *NI 51-101* does not prescribe any particular methods of estimation but it does require that a reserve estimate be prepared in accordance with the *COGE Handbook*. For example, section 5.4.3 of the *COGE Handbook* specifies that, in respect of an issuer's proved *reserves*, there is to be at least a 90 percent probability that the total remaining quantities of *oil* and *gas* to be recovered will equal or exceed the estimated total proved *reserves*.

Additional guidance on particular topics is provided below.

- (3) **Possible Reserves** - A possible reserves estimate - either alone or as part of a sum - is often a relatively large number that, by definition, has a low probability of actually being produced. For this reason, the cautionary language prescribed in subparagraph 5.2(a)(v) of *NI 51-101* must accompany the written disclosure of a possible reserves estimate.
- (4) **Probabilistic and Deterministic Evaluation Methods** - Section 5.4.3 of volume 1 of the *COGE Handbook* states that "In principle, there should be no difference between estimates prepared using probabilistic or deterministic methods".

When deterministic methods are used, in the absence of a "mathematically derived quantitative measure of probability", the classification of reserves is based on professional judgment as to the quantitative measure of certainty attained.

When probabilistic methods are used in conjunction with good engineering and geological practice, they will provide more statistical information than the conventional deterministic method. The following are a few critical criteria that an evaluator must satisfy when applying probabilistic methods:

- The evaluator must still estimate the reserves applying the definitions and using the guidelines set out in the *COGE Handbook*.
 - Entity level probabilistic reserves estimates should be aggregated arithmetically to provide reported level reserves.
 - If the evaluator also prepares aggregate reserves estimates using probabilistic methods, the evaluator should explain in the evaluation report the method used. In particular, the evaluator should specify what confidence levels were used at the entity, property, and reported (i.e., total) levels for each of proved, proved + probable and proved + probable + possible (if reported) reserves.
 - If the reporting issuer discloses the aggregate reserves that the evaluator prepared using probabilistic methods, the issuer should provide a brief explanation, near its disclosure, about the reserves definitions used for estimating the reserves, about the method that the evaluator used, and the underlying confidence levels that the evaluator applied.
- (5) **Availability of Funding** - In assigning reserves to an undeveloped property, the reporting issuer is not required to have the funding available to develop the reserves, since it may be developed by means other than the expenditure of the reporting issuer's funds (for example by a farm-out or sale). Reserves must be estimated assuming that development of the properties will occur without regard to the likely availability of funding required for that property. The reporting issuer's evaluator is not required to consider whether the reporting issuer will have the capital necessary to develop the reserves. (See section 7.8.2 of *COGE Handbook* and subparagraph 5.2(a)(iv) of *NI 51-101*.)

However, item 5.3 of *Form 51-101F1* requires a reporting issuer to discuss its expectations as to the sources and costs of funding estimated future development. If the issuer expects that the costs of funding would make development of a property unlikely, then even if reserves were assigned, it must also discuss that expectation and its plans for the property.

- (6) **Proved or Probable Undeveloped Reserves** - Proved or probable undeveloped reserves must be reported in the year in which they are recognized. If the reporting issuer does not disclose the proved or probable undeveloped reserves just because it has not yet spent the capital to develop these reserves, it may be omitting material information, thereby causing the reserves disclosure to be misleading. If the proved or probable undeveloped reserves are not disclosed to the public, then those who have a special relationship with the issuer and know about the existence of these reserves would not be permitted to purchase or sell the securities of the issuer until that information has been disclosed. If the issuer has a prospectus, the prospectus might not contain full true and plain disclosure of all material facts if it does not contain information about these proved or probable undeveloped reserves.
- (7) **Mechanical Updates** - So-called "mechanical updates" of reserves reports are sometimes created, often by rerunning previous evaluations with a new price deck. This is problematic since there may have been material changes other than price that may lead to the report being misleading. If a reporting issuer discloses the results of the mechanical update it should ensure that all relevant material changes are also disclosed to ensure that the information is not misleading.

5.3 Reserves and Resources Classification

Section 5.3 of *NI 51-101* requires that any disclosure of *reserves* or *resources* must be made using the categories and terminology as set out in the *COGE Handbook*. A chart of acceptable reserve and resource categories is appended as Appendix 2 to this Companion Policy. In addition, section 5.3 of *NI 51-101* requires that disclosure of *reserves* or *resources* must relate to the most specific category of *reserves* or *resources* in which the *reserves* or *resources* can be classified. For instance, as illustrated in Appendix 2 there are several subcategories of *discovered resources* including *recoverable resources*, *contingent resources* and *discovered unrecoverable resources*. Although the issuer may not have the necessary information to classify the *discovered resources* as *recoverable resources*, *contingent resources* or as *discovered unrecoverable resources* if the *reporting issuer* does have the necessary information they must classify into one of the subcategories. In addition, as illustrated in Appendix 2, *reserves* can be estimated using three subcategories, namely *proved*, *probable* or *possible reserves*, according to the probability that such quantities of *reserves* will actually be produced. As described in the *COGE Handbook* *proved*, *probable* and *possible reserves* represent conservative, realistic and optimistic estimates of *reserves*, respectively. Therefore any disclosure of *reserves* must be broken down into one of the three subcategories of *reserves*, namely *proved*, *probable* or *possible reserves*. For further guidance on disclosure of *reserves* and *resources* please see sections 5.2 and 5.5 of this Companion Policy.

5.4 Written Consents

Section 5.7 of *NI 51-101* restricts a *reporting issuer's* use of a report of a *qualified reserves evaluator or auditor* without written consent. The consent requirement does not apply to the direct use of the report for the purposes of *NI 51-101* (filing *Form 51-101F1*; making direct or indirect reference to the conclusions of that report in the filed *Form 51-101F1* and *Form 51-101F3*; and identifying the report in the mandatory notice under section 2.2). The *qualified reserves evaluator or auditor* retained to report to a *reporting issuer* for the purposes of *NI 51-101* is expected to anticipate these uses of the report. However, further use of the report (for example, in a securities offering document or in other news releases) would require written consent.

5.5 Disclosure of Resources

- (1) **Disclosure of Resources Generally** -The disclosure of *resources*, excluding *proved* and *probable reserves*, is not mandatory under *NI 51-101*, except that a *reporting issuer* must make disclosure concerning its unproved *properties* and *resource* activities in its annual filings as described in Part 6 of *Form 51-101F1*. Additional disclosure beyond this is voluntary and must comply with section 5.9 of *NI 51-101* if *anticipated results* from the *resources* are voluntarily disclosed.

For prospectuses, the general securities disclosure obligation of "full, true and plain" disclosure of all *material* facts would require the disclosure of *reserves* or *resources* that are *material* to the issuer, even if the disclosure is not mandated by *NI 51-101*. Any such disclosure should be based on supportable analysis.

Disclosure of *resources* requires the use of statistical measures that may be unfamiliar to a user. It is the responsibility of the evaluator and the *reporting issuer* to be familiar with these measures and for the *reporting issuer* to be able to explain them to investors. Information on statistical measures may be found in the *COGE Handbook* (section 9 of volume 1 and section 4 of volume 2) and in the extensive technical literature⁴ on the subject.

- (2) **Disclosure of Anticipated Results under Subsection 5.9(1) of NI 51-101** - If a *reporting issuer* voluntarily discloses *anticipated results* from *resources* that are not classified as *reserves*, it must disclose certain basic information concerning the *resources*, which is set out in subsection 5.9(1) of *NI 51-101*. Additional disclosure requirements arise if the *anticipated results* disclosed by the issuer include an estimate of a *resource* quantity or associated value, as set out below in subsection 5.5(3).

If the *reporting issuer* discloses the estimated value of an *unproved property* other than a value attributable to an estimated *resource* quantity, then the issuer must disclose the basis of the calculation of the value, in accordance with paragraph 5.9(1)(e). This type of value is typically based on petroleum land management practices that consider activities and land prices in nearby areas. If done *independently*, it would be done by a valuator with petroleum land management expertise who would generally be a member of a *professional organization* such as the Canadian Association of Petroleum Landmen. This is distinguishable from the

⁴ For example, Determination of Oil and Gas Reserves, Monograph No. 1, Chapter 22, Petroleum Society of CIM, Second Edition 2004. (ISBN 0-9697990-2-0)) Newendorp, P., & Schuyler, J., 2000, Decision Analysis for Petroleum Exploration, Planning Press, Aurora, Colorado (ISBN 0-9664401-1-0). Rose, P. R., Risk Analysis and Management of Petroleum Exploration Ventures, AAPG Methods in Exploration Series No. 12, AAPG (ISBN 0-89181-062-1).

determination of a value attributable to an estimated *resource* quantity, as contemplated in subsection 5.9(2). This latter type of value estimate must be prepared by a *qualified reserves evaluator or auditor*.

The calculation of an estimated value described in paragraph 5.9(1)(e) may be based on one or more of the following factors:

- the acquisition cost of the *unproved property* to the *reporting issuer*, provided there have been no *material* changes in the *unproved property*, the surrounding *properties*, or the general *oil* and *gas* economic climate since acquisition;
- recent sales by others of interests in the same *unproved property*;
- terms and conditions, expressed in monetary terms, of recent farm-in agreements related to the *unproved property*;
- terms and conditions, expressed in monetary terms, of recent work commitments related to the *unproved property*;
- recent sales of similar *properties* in the same general area;
- recent exploration and discovery activity in the general area;
- the remaining term of the *unproved property*; or
- burdens (such as overriding royalties) that impact on the value of the *property*.

The *reporting issuer* must disclose the basis of the calculation of the value of the *unproved property*, which may include one or more of the above-noted factors.

The *reporting issuer* must also disclose whether the value was prepared by an *independent* party. In circumstances in which paragraph 5.9(1)(e) applies and where the value is prepared by an *independent* party, in order to ensure that the *reporting issuer* is not making public disclosure of misleading information, the CSA expect the *reporting issuer* to provide all relevant information to the valuator to enable the valuator to prepare the estimate.

(3) **Disclosure of an Estimate of Quantity or Associated Value of a Resource under Subsection 5.9(2) of NI 51-101 -**

(a) **Overview of Subsection 5.9(2) of NI 51-101**

Pursuant to subsection 5.9(2) of *NI 51-101*, if a *reporting issuer* discloses an estimate of a *resource* quantity or an associated value, the estimate must have been prepared by a *qualified reserves evaluator or auditor*. The *COGE Handbook* recommends the use of probabilistic *evaluation* methods for making *resource* estimates, and although it does not provide detailed guidance there is a considerable amount of technical literature on the subject.

In addition, pursuant to section 5.3 and subsection 5.9(2) of *NI 51-101*, the *reporting issuer* must ensure that the estimated *resource* relates to the most specific category of *resources* in which the *resource* can be classified.

Subsection 5.9(2) requires the *reporting issuer* to disclose certain information in addition to that prescribed in subsection 5.9(1) of *NI 51-101* to assist recipients of the disclosure in understanding the nature of risks associated with the estimate. This information includes a definition of the *resource* category used for the estimate, disclosure of factors relevant to the estimate and cautionary language.

(b) **Definitions of Resource Categories**

For the purpose of complying with the requirement of defining the *resource* category, the *reporting issuer* must ensure that disclosure of the definition is consistent with the *resource* categories and terminology set out in the *COGE Handbook*, pursuant to section 5.3 of *NI 51-101*. A chart of the *resource* categories set out in the *COGE Handbook*, is appended as Appendix 2 to this Companion Policy for illustrative purposes. The definitions of the following *resource* categories (for *resources* that

cannot be currently classified as *reserves*) are set out in the Glossary contained in Appendix 1 of this Companion Policy and in section 5 of volume 1 of the *COGE Handbook*:

- *discovered resources*;
- *discovered unrecoverable resources*;
- *contingent resources*;
- *undiscovered resources*;
- *undiscovered unrecoverable resources*; and
- prospective resources.

A *reporting issuer* may wish to report *reserves* or *resources* of oil or gas as “in-place volumes”. By definition, *reserves* of any type, *contingent resources* and *prospective resources* are estimates of volumes that are recoverable or potentially recoverable and, as such, cannot be described as being “in-place”. Terms such as “potential *reserves*”, “undiscovered *reserves*”, “*reserves* in place”, “in-place *reserves*” or similar terms must not be used because they are incorrect and misleading. The disclosure of *reserves* or *resources* must be consistent with the *reserves* and *resources* terminology and categories set out in the *COGE Handbook*, pursuant to section 5.3 of *NI 51-101*.

The *reporting issuer* can report other categories of *resources*, such as discovered and *undiscovered resources*, as in-place volumes. However, the issuer should caution the reader that this does not represent recoverable volumes.

(c) Application of Subsection 5.9(2) of NI 51-101

If the *reporting issuer* discloses an estimate of a *resource* quantity or associated value, the *reporting issuer* must additionally disclose the following:

- (i) a definition of the *resource* category used for the estimate;
- (ii) the *effective date* of the estimate;
- (iii) significant positive and negative factors relevant to the estimate;
- (iv) an estimated percentage probability relating to recovery of the *resource* as prescribed by subparagraph 5.9(2)(c)(iv) of *NI 51-101*;
- (v) the contingencies which prevent the classification of a contingent *resource* as a *reserve*; and
- (vi) cautionary language as prescribed by subparagraph 5.9(2)(c)(vi) of *NI 51-101*.

The *resource* estimate may be disclosed as a single quantity such as a median or mean. Frequently, however, the estimate consists of three values that reflect a range of reasonable likelihoods (the low value reflecting a conservative estimate, the middle value being the median estimate, and the high value being an optimistic estimate).

Guidance concerning defining the *resource* category is provided above in section 5.3 and paragraph 5.5(3)(b) of this Companion Policy.

With respect to disclosure of an estimated percentage probability in subparagraph 5.9(2)(c)(iv) of *NI 51-101*, this requirement conveys to the investor the uncertainty associated with the estimates of *resources*. It also elaborates on the requirement in paragraph 5.9(1)(d) of *NI 51-101* to disclose the risks and probability of success in recovering the *resource*. In the case of a *discovered resources* or a subset of *discovered resources*, the *reporting issuer* must disclose the percentage probability of commercially extracting the *resource*. In the case of an *undiscovered resource* or a subset of this *resource*, the *reporting issuer* must disclose percentage probability of discovering the hydrocarbons in sufficient quantity for them to be tested to the surface, i.e. the probability of the *undiscovered resource* maturing into a *contingent resource*.

No specific method of estimating the probabilities is prescribed, It may be acceptable to make the disclosure of probabilities as an interval (e.g., from 20 to 30%) that captures the most likely outcome. However, this interval must be meaningful and there must be adequate disclosure concerning the meaning of the interval. It would not, for example be acceptable to quote a range that, although it captures all possible outcomes, is so large that it does not provide meaningful information on the uncertainty of an estimate.

The general disclosure requirements of paragraph 5.9(2)(c) of *NI 51-101* may be illustrated by an example. If a *reporting issuer* discloses, for example, an estimate of a volume of its *bitumen* which is a *contingent resource* to the issuer, the disclosure would include information of the following nature:

The reporting issuer holds a [●] interest in [provide description and location of interest]. As of [●] date, it estimates that, in respect of this interest, it has [●] bbls of *bitumen*, which would be classified as a contingent resource. A contingent resource is defined as that quantity of *oil* estimated on a given date to be potentially recoverable from known accumulations but is not currently economic. There is no certainty that it will be economically viable or technically feasible to produce any portion of the resource. The probability of a commercial project proceeding is estimated to be [●%] [OR Management is unable to provide a firm estimate but the probability is estimated to lie between [●%] and [●%]. The contingencies which currently prevent the classification of the resource as a reserve are [state specific capital costs required to render *production* economic, applicable regulatory considerations, pricing, specific supply costs, technological considerations, and/or other relevant factors]. A significant factor relevant to the estimate is [e.g.] an existing legal dispute concerning title to the interest.

To the extent that this information is provided in a previously filed document, and it relates to the same interest in *resources*, the issuer can omit disclosure of the percentage probability relating to recovery as well as significant positive and negative factors relevant to the estimate and the contingencies which prevent the classification of the *resource* as a *reserve*. However, the issuer must make reference in the current disclosure to the title and date of the previously filed document.

5.6 Analogous Information

A *reporting issuer* may wish to base an estimate on, or include comparative *analogous information* for their area of interest, such as *reserves*, *resources*, and *production*, from *fields* or wells, in nearby or geologically similar areas. Particular care must be taken in using and presenting this type of information. Using only the best wells or *fields* in an area, or ignoring dry holes, for instance, may be particularly misleading. It is important to present a factual and balanced view of the information being provided.

The *reporting issuer* must comply with the disclosure requirements of section 5.10 of *NI 51-101*, when it discloses *analogous information*, as that term is broadly defined in *NI 51-101*, for an area which includes an area of the *reporting issuer's* area of interest. Pursuant to subsection 5.10(2) of *NI 51-101*, if the issuer discloses an estimate of its own *reserves* or *resources* based on an extrapolation from the *analogous information*, or if the *analogous information* itself is an estimate of its own *reserves* or *resources*, the issuer must ensure the estimate is prepared in accordance with the *COGE Handbook* and disclosed in accordance with *NI 51-101* generally. For example, in respect of a *reserves* estimate, the estimate must be classified and prepared in accordance with the *COGE Handbook* by a *qualified reserves evaluator or auditor* and must otherwise comply with the requirements of section 5.2 of *NI 51-101*.

5.7 Consistent Use of Units of Measurement

Reporting issuers should be consistent in their use of units of measurement within and between disclosure documents, to facilitate understanding and comparison of the disclosure. For example, *reporting issuers* should not, without compelling reason, switch between imperial units of measure (such as barrels) and Système International (SI) units of measurement (such as tonnes) within or between disclosure documents. Issuers should refer to Appendices B and C of volume 1 of the *COGE Handbook* for the proper reporting of units of measurement.

In all cases, in accordance with section 5.2 and section 5.3 of *NI 51-101*, *reporting issuers* should apply the relevant terminology and unit prefixes set out in the *COGE Handbook*.

5.8 BOEs and McfGEs

Section 5.14 of *NI 51-101* sets out requirements that apply if a *reporting issuer* chooses to make disclosure using units of equivalency such as *BOEs* or *McfGEs*. The requirements include prescribed methods of calculation and cautionary

disclosure as to the possible limitations of those calculations. Section 13 of the *COGE Handbook*, under the heading "Barrels of Oil Equivalent", provides additional guidance.

5.9 Finding and Development costs

Section 5.15 of *NI 51-101* sets out requirements that apply if a *reporting issuer* chooses to make disclosure of finding and development costs.

Because the prescribed methods of calculation under section 5.15 involve the use of *BOEs*, section 5.14 of *NI 51-101* necessarily applies to disclosure of finding and development costs under section 5.15. As such, the finding and development cost calculations must apply a conversion ratio as specified in section 5.14 and the cautionary disclosure prescribed in section 5.14 will also be required.

BOEs are based on imperial units of measurement. If the *reporting issuer* uses other units of measurements (such as SI or "metric" measures), any corresponding departure from the requirements of section 5.15 should reflect the use of units other than *BOEs*.

5.10 Prospectus Disclosure

In addition to the general disclosure requirements in *NI 51-101* which apply to prospectuses, the following commentary provides additional guidance on topics of frequent enquiry.

- (1) **Significant Acquisitions** - To the extent that an issuer engaged in *oil and gas activities* discloses a significant acquisition in its prospectus, it must disclose sufficient information for a reader to determine how the acquisition affected the *reserves data* and other information previously disclosed in the issuer's *Form 51-101F1*. This requirement stems from Part 6 of *NI 51-101* with respect to material changes. This is in addition to specific prospectus requirements for financial information satisfying significant acquisitions.
- (2) **Disclosure of Resources** - The disclosure of *resources*, excluding proved and *probable reserves*, is generally not mandatory under *NI 51-101*, except for certain disclosure concerning the issuer's unproved *properties* and *resource* activities as described in Part 6 of *Form 51-101F1*, which information would be incorporated into the prospectus. Additional disclosure beyond this is voluntary and must comply with sections 5.9 and 5.10 of *NI 51-101*, as applicable. However, the general securities disclosure obligation of "full, true, and plain" disclosure of all *material* facts in a prospectus would require the disclosure of *resources* that are *material* to the issuer, even if the disclosure is not mandated by *NI 51-101*. Any such disclosure should be based on supportable analysis.
- (3) **Proved or Probable Undeveloped reserves** - Further to the guidance provided in subsection 5.2(4) of this Companion Policy, proved or probable *undeveloped reserves* must be reported in the year in which they are recognized. If the *reporting issuer* does not disclose the proved or probable *undeveloped reserves* just because it has not yet spent the capital to develop these *reserves*, it may be omitting *material* information, thereby causing the *reserves* disclosure to be misleading. If the issuer has a prospectus, the prospectus might not contain full, true and plain disclosure of all *material* facts if it does not contain information about these proved *undeveloped reserves*.
- (4) **Reserves Reconciliation in an Initial Public Offering** - In an initial public offering, if the issuer does not have a *reserves* report as at its prior year-end, or if this report does not provide the information required to carry out a *reserves* reconciliation pursuant to item 4.1 of *Form 51-101F1*, the CSA may consider granting relief from the requirement to provide the *reserves* reconciliation. A condition of the relief may include a description in the prospectus of relevant changes in any of the categories of the *reserves* reconciliation.
- (5) **Relief to Provide More Recent Form 51-101F1 Information in a Prospectus** - If an issuer is filing a preliminary prospectus and wishes to disclose *reserves data* and other *oil and gas* information as at a more recent date than its applicable year-end date, the CSA may consider relieving the issuer of the requirement to disclose the *reserves data* and other information as at year-end.

An issuer may determine that its obligation to provide full, true and plain disclosure obliges it to include in its prospectus *reserves data* and other *oil and gas* information as at a date more recent than specified in the prospectus requirements. The prospectus requirements state that the information must be as at the issuer's most recent financial year-end in respect of which the prospectus includes financial statements. The prospectus requirements, while certainly not presenting an obstacle to such more current disclosure, would nonetheless require that the corresponding information also be provided as at that financial year-end.

We would consider granting relief on a case-by-case basis to permit an issuer in these circumstances to include in its prospectus the *oil* and *gas* information prepared with an *effective date* more recent than the financial year-end date, without also including the corresponding information effective as at the year-end date. A consideration for granting this relief may include disclosure of *Form 51-101F1* information with an *effective date* that coincides with the date of interim financial statements. The issuer should request such relief in the covering letter accompanying its preliminary prospectus. The grant of the relief would be evidenced by the prospectus receipt.

PART 6 MATERIAL CHANGE DISCLOSURE

6.1 Changes from Filed Information

Part 6 of *NI 51-101* requires the inclusion of specified information in disclosure of certain material changes.

The information to be filed each year under Part 2 of *NI 51-101* is prepared as at, or for a period ended on, the *reporting issuer's* most recent financial year-end. That date is the *effective date* referred to in subsection 6.1(1) of *NI 51-101*. When a material change occurs after that date, the filed information may no longer, as a result of the material change, convey meaningful information, or the original information may have become misleading in the absence of updated information.

Part 6 of *NI 51-101* requires that the disclosure of the material change include a discussion of the *reporting issuer's* reasonable expectation of how the material change has affected the issuer's *reserves data* and other information contained in its filed disclosure. This would not necessarily require that an *evaluation* be carried out. However, the *reporting issuer* should ensure it complies with the general disclosure requirements set out in Part 5, as applicable. For example, if the material change report discloses an updated *reserves* estimate, this should be prepared in accordance with the *COGE Handbook* and by a *qualified reserves evaluator or auditor*.

This material change disclosure can reduce the likelihood of investors being misled, and maintain the usefulness of the original filed *oil* and *gas* information when the two are read together.

APPENDIX 1
to
COMPANION POLICY 51-101CP
STANDARDS OF DISCLOSURE
FOR OIL AND GAS ACTIVITIES

GLOSSARY

Section 1.1 of National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities* ("NI 51-101") defines a number of terms used in NI 51-101, Form 51-101F1, Form 51-101F2, Form 51-101F3 and this Companion Policy. Section 1.2 of NI 51-101 provides that terms used in the *Instrument* but not defined in the *Instrument*, NI 14-101 or the securities statute in the *jurisdiction* have the meaning or interpretation, if any, set out in the *COGE Handbook*.

This Appendix explains much of the terminology used in NI 51-101 and its accompanying documents. It is provided only as a convenience to users of NI 51-101, to assist them in better understanding the purpose and application of NI 51-101.

The explanations in this Appendix are derived from a number of sources, including section 1.1 of NI 51-101, NI 14-101 and the *COGE Handbook*. If the explanation is derived from another source, the source document is indicated in square brackets after the explanation (even if the explanation is not verbatim to the source document).

Background or further guidance may be found in the source documents:

- *CICA Accounting Guideline 16* is included in the *CICA Handbook*, which can be obtained from the CICA.
- The *COGE Handbook* can be obtained from the Petroleum Society of the Canadian Institute of Mining, Metallurgy & Petroleum (Telephone (403) 237-5112; email info@petsoc.org; or www.petsoc.org).
- *FAS 19* can be obtained from FASB, the United States Financial Accounting Standards Board.
- NI 14-101 can be viewed on the websites of a number of *securities regulatory authorities*.

DEFINITIONS

The terms (and plural, singular or other grammatical variants thereof) set out in the left column below have the meanings respectively set out in the right column.

Defined Term	Meaning
1934 Act	The Securities Exchange Act of 1934 of the United States of America, as amended from time to time. [NI 14-101]
Annual information form	A completed Form 51-102F2 <i>Annual Information Form</i> , or in the case of an <i>SEC</i> issuer (as defined in National Instrument 51-102 Continuous Disclosure Obligations) a completed Form 51-102F2 or an annual report or transition report under the 1934 Act on Form 10-K, Form 10-KSB or Form 20-F. [NI 51-102]
Analogous information	Information about an area outside the area the <i>reporting issuer</i> has an interest or intends to acquire an interest, which is referenced by the <i>reporting issuer</i> for the purpose, in the opinion of a reasonable person, of drawing a comparison or conclusion to an area in which the <i>reporting issuer</i> has an interest or intends to acquire an interest and may include, without limitation: <ul style="list-style-type: none">• historic information concerning reserves;• estimates of the volume or value of reserves;• historic information concerning resources;• estimates of the volume or value of resources;• historic production amounts;• production estimates; or• information concerning a field, well, basin or reservoir. [NI 51-102]
Anticipated results	Information which may, in the opinion of a reasonable person, indicate the potential value or quantities of <i>resources</i> in respect of the <i>reporting issuer's resources</i> or a portion of its <i>resources</i> which may include, without limitation: <ul style="list-style-type: none">• an estimate of volume;• an estimate of value;• areal extent;• anticipated pay thickness;• flow rates; or• hydrocarbon content. [NI 51-102]
Associated gas	The <i>gas</i> cap overlying a <i>crude oil</i> accumulation in a <i>reservoir</i> . See <i>gas</i> .
Audit	In relation to <i>reserves data</i> , the process whereby an <i>independent</i> qualified <i>reserves</i> auditor carries out procedures designed to allow the <i>independent</i> qualified <i>reserves</i> auditor to provide reasonable assurance, in the form of an opinion that the <i>reporting issuer's reserves data</i> (or specific parts thereof) have, in all <i>material</i> respects, been determined and presented in accordance with the <i>COGE Handbook</i> and are, therefore, free of <i>material</i> misstatement. Because of <ul style="list-style-type: none">(a) the nature of the subject matter (estimates of future results with many uncertainties);(b) the fact that the <i>independent</i> qualified <i>reserves</i> auditor assesses the qualifications and experience of the <i>reporting issuer's</i> staff, assesses the <i>reporting issuer's</i> systems, procedures and controls and relies on the competence of the <i>reporting issuer's</i> staff and the appropriateness of the <i>reporting issuer's</i> systems, procedures and controls; and

Defined Term	Meaning
	<p>(c) the fact that tests and samples (involving examination of underlying documentation supporting the determination of the <i>reserves</i> and <i>future net revenue</i>) as opposed to complete <i>evaluations</i>, are involved;</p> <p>the level of assurance is designed to be high, though not absolute.</p> <p>The level of assurance cannot be described with numeric precision. It will usually be less than, but reasonably close to, that of an <i>independent evaluation</i> and considerably higher than that of a review.</p> <p>[COGE Handbook]</p>
Bbl	Barrel.
Bitumen	A highly viscous <i>oil</i> which is too thick to flow in its native state, and which cannot be produced without altering its viscosity. The density of <i>bitumen</i> is generally less than 10 degrees API (as that term is defined by the American Petroleum Institute).
BOEs	Barrels of <i>oil</i> equivalent. [NI 51-101 and COGE Handbook]
Canadian GAAP	Generally accepted accounting principles determined with reference to the <i>CICA Handbook</i> . [NI 14-101]
CICA	The Canadian Institute of Chartered Accountants. [NI 51-101]
CICA Accounting Guideline 16	Accounting Guideline AcG-16 "Oil and gas accounting - full cost" included in the <i>CICA Handbook</i> , as amended from time to time. [NI 51-101]
CICA Handbook	The Handbook of the <i>CICA</i> , as amended from time to time.
COGE Handbook	The "Canadian Oil and Gas <i>Evaluation Handbook</i> " prepared jointly by The Society of Petroleum <i>Evaluation Engineers</i> (Calgary Chapter) and the Canadian Institute of Mining, Metallurgy & Petroleum (Petroleum Society) as amended from time to time.
Constant prices and costs	<p>Prices and costs used in an estimate that are:</p> <p>(a) the <i>reporting issuer's</i> prices and costs as at the <i>effective date</i> of the estimation, held constant throughout the estimated lives of the <i>properties</i> to which the estimate applies;</p> <p>(b) if, and only to the extent that, there are fixed or presently determinable future prices or costs to which the <i>reporting issuer</i> is legally bound by a contractual or other obligation to supply a physical product, including those for an extension period of a contract that is likely to be extended, those prices or costs rather than the prices and costs referred to in paragraph (a).</p> <p>For the purpose of paragraph (a), the <i>reporting issuer's</i> prices will be the posted price for <i>oil</i> and the spot price for <i>gas</i>, after historical adjustments for transportation, gravity and other factors.</p> <p>[COGE Handbook]</p>
Contingent resources	<i>Contingent resources</i> are defined as those quantities of <i>oil</i> and <i>gas</i> estimated on a given day to be potentially recoverable from known accumulations but are not currently economic. [COGE Handbook]

Defined Term	Meaning
Crude oil	<p>A mixture that consists mainly of pentanes and heavier hydrocarbons, which may contain sulphur and other non-hydrocarbon compounds, that is recoverable at a well from an underground <i>reservoir</i> and that is liquid at the conditions under which its volume is measured or estimated. It does not include <i>solution gas</i> or <i>natural gas</i> liquids.</p> <p>[COGE Handbook]</p>
CSA	<p>The Canadian Securities Administrators, an association consisting of the thirteen <i>securities regulatory authorities</i> in Canada.</p>
Developed non-producing reserves	<p><i>Developed non-producing reserves</i> are those <i>reserves</i> that either have not been on <i>production</i>, or have previously been on <i>production</i>, but are shut-in, and the date of resumption of <i>production</i> is unknown. [COGE Handbook]</p>
Developed producing reserves	<p><i>Developed producing reserves</i> are those <i>reserves</i> that are expected to be recovered from completion intervals open at the time of the estimate. These <i>reserves</i> may be currently producing or, if shut-in, they must have previously been on <i>production</i>, and the date of resumption of <i>production</i> must be known with reasonable certainty. [COGE Handbook]</p>
Developed reserves	<p><i>Developed reserves</i> are those <i>reserves</i> that are expected to be recovered from existing wells and installed facilities or, if facilities have not been installed, that would involve a low expenditure (for example, when compared to the cost of drilling a well) to put the <i>reserves</i> on <i>production</i>. The developed category may be subdivided into producing and non-producing. [COGE Handbook]</p>
Development costs	<p>Costs incurred to obtain access to <i>reserves</i> and to provide facilities for extracting, treating, gathering and storing the <i>oil</i> and <i>gas</i> from the <i>reserves</i>.</p> <p>More specifically, <i>development costs</i>, including applicable <i>operating costs of support equipment and facilities</i> and other costs of development activities, are costs incurred to:</p> <ul style="list-style-type: none"> <li data-bbox="475 1234 1357 1369">(a) gain access to and prepare well locations for drilling, including surveying well locations for the purpose of determining specific development drilling sites, clearing ground, draining, road building, and relocating public roads, <i>gas</i> lines and power lines, to the extent necessary in developing the <i>reserves</i>; <li data-bbox="475 1398 1365 1478">(b) drill and equip <i>development wells</i>, development type <i>stratigraphic test wells</i> and <i>service wells</i>, including the costs of platforms and of well equipment such as casing, tubing, pumping equipment and the wellhead assembly; <li data-bbox="475 1507 1365 1621">(c) acquire, construct and install <i>production</i> facilities such as flow lines, separators, treaters, heaters, manifolds, measuring devices and <i>production</i> storage tanks, <i>natural gas</i> cycling and processing plants, and central utility and waste disposal systems; and <li data-bbox="475 1650 1295 1671">(d) provide improved recovery systems. [CICA Accounting Guideline 16]
Development well	<p>A well drilled inside the established limits of an <i>oil</i> or <i>gas reservoir</i>, or in close proximity to the edge of the <i>reservoir</i>, to the depth of a stratigraphic horizon known to be productive. [CICA Accounting Guideline 16]</p>

Defined Term	Meaning
Discovered resources	<i>Discovered resources</i> are those quantities of <i>oil</i> and <i>gas</i> estimated on a given date to be remaining in, plus those quantities already produced from, known accumulations. <i>Discovered resources</i> are divided into economic and uneconomic categories, with the estimated future recoverable portion classified as <i>reserves</i> and <i>contingent resources</i> , respectively. [COGE Handbook]
Discovered unrecoverable resources	<i>Discovered unrecoverable resources</i> are those quantities of <i>discovered resources</i> that are neither technically possible nor economic to produce. They represent quantities of petroleum that are in the <i>reservoir</i> after <i>production</i> has ceased, and in known accumulations that are not deemed recoverable due to lack of technical and economic recovery processes. [COGE Handbook]
Effective date	In respect of information, the date as at which, or for the period ended on which, the information is provided.
Evaluation	In relation to <i>reserves data</i> , the process whereby an economic analysis is made of a <i>property</i> to arrive at an estimate of a range of <i>net</i> present values of the estimated <i>future net revenue</i> resulting from the <i>production</i> of the <i>reserves</i> associated with the <i>property</i> . [COGE Handbook]
Exploration costs	<p>Costs incurred in identifying areas that may warrant examination and in examining specific areas that are considered to have <i>prospects</i> that may contain <i>oil</i> and <i>gas reserves</i>, including costs of drilling <i>exploratory wells</i> and exploratory type <i>stratigraphic test wells</i>.</p> <p><i>Exploration costs</i> may be incurred both before acquiring the related <i>property</i> (sometimes referred to in part as "prospecting costs") and after acquiring the <i>property</i>. <i>Exploration costs</i>, which include applicable <i>operating costs</i> of <i>support equipment and facilities</i> and other costs of exploration activities, are:</p> <ul style="list-style-type: none"> (a) costs of topographical, geochemical, geological and geophysical studies, rights of access to <i>properties</i> to conduct those studies, and salaries and other expenses of geologists, geophysical crews and others conducting those studies (collectively sometimes referred to as "geological and geophysical costs"); (b) costs of carrying and retaining unproved <i>properties</i>, such as delay rentals, taxes (other than income and capital taxes) on <i>properties</i>, legal costs for title defence, and the maintenance of land and <i>lease</i> records; (c) dry hole contributions and bottom hole contributions; (d) costs of drilling and equipping <i>exploratory wells</i>; and (e) costs of drilling exploratory type <i>stratigraphic test wells</i>. <p>[CICA Accounting Guideline 16]</p>
Exploratory well	A well that is not a <i>development well</i> , a <i>service well</i> or a <i>stratigraphic test well</i> . [CICA Accounting Guideline 16]
FAS 19	<i>FASB</i> Statement of Financial Accounting Standards No. 19 "Financial Accounting and Reporting by Oil and Gas Producing Companies", as amended from time to time. [NI 51-101]
FASB	United States Financial Accounting Standards Board.

Defined Term	Meaning
Field	<p>An area consisting of a single <i>reservoir</i> or multiple <i>reservoirs</i> all grouped on or related to the same individual geological structural feature and/or stratigraphic condition.</p> <p>There may be two or more <i>reservoirs</i> in a <i>field</i> that are separated vertically by intervening impervious strata or laterally by local geologic barriers, or both. <i>Reservoirs</i> that are associated by being in overlapping or adjacent <i>fields</i> may be treated as a single or common operational <i>field</i>. The geological terms "structural feature" and "stratigraphic condition" are intended to denote localized geological features, in contrast to broader terms such as "basin", "trend", "province", "play" or "area of interest". [COGE Handbook]</p>
Forecast prices and costs	<p>Future prices and costs that are:</p> <ul style="list-style-type: none"> (a) generally accepted as being a reasonable outlook of the future; (b) if, and only to the extent that, there are fixed or presently determinable future prices or costs to which the <i>reporting issuer</i> is legally bound by a contractual or other obligation to supply a physical product, including those for an extension period of a contract that is likely to be extended, those prices or costs rather than the prices and costs referred to in paragraph (a).
Foreign geographic area	<p>A geographic area outside North America within one country or including all or portions of a number of countries.</p>
Form 51-101F1	<p>Form 51-101F1 <i>Statement of Reserves Data and Other Oil and Gas Information</i>.</p>
Form 51-101F2	<p>Form 51-101F2 <i>Report on Reserves Data by Independent Qualified Reserves Evaluator or Auditor</i>.</p>
Form 51-101F3	<p>Form 51-101F3 <i>Report of Management and Directors on Oil and Gas Disclosure</i>.</p>
Future income tax expenses	<p><i>Future income tax expenses</i> estimated (generally, year-by-year):</p> <ul style="list-style-type: none"> (a) making appropriate allocations of estimated unclaimed costs and losses carried forward for tax purposes, between <i>oil and gas activities</i> and other business activities; (b) without deducting estimated future costs (for example, Crown royalties) that are not deductible in computing taxable income; (c) taking into account estimated tax credits and allowances (for example, royalty tax credits); and (d) applying to the future pre-tax <i>net</i> cash flows relating to the <i>reporting issuer's oil and gas activities</i> the appropriate year-end statutory tax rates, taking into account future tax rates already legislated.
Future net revenue	<p>The estimated <i>net</i> amount to be received with respect to the development and <i>production</i> of <i>reserves</i> (including <i>synthetic oil</i>, coal bed methane and other non-conventional <i>reserves</i>) estimated using:</p> <ul style="list-style-type: none"> (a) <i>forecast prices and costs</i>; or (b) <i>constant prices and costs</i>. <p>This <i>net</i> amount is computed by deducting, from estimated future revenues:</p>

Defined Term	Meaning
Gas (or natural gas)	<ul style="list-style-type: none"> • estimated amounts of future royalty obligations; • costs related to the development and <i>production</i> of <i>reserves</i>; • <i>well abandonment costs</i>; and • <i>future income tax expenses</i>, unless otherwise specified in <i>NI 51-101, Form 51-101F1</i> or <i>Form 51-101F2</i>. <p>Corporate general and administrative expenses and financing costs are not deducted. <i>Net</i> present values of <i>future net revenue</i> may be calculated using a discount rate or without discount.</p>
	<p>The lighter hydrocarbons and associated non-hydrocarbon substances occurring naturally in an underground <i>reservoir</i>, which under atmospheric conditions are essentially <i>gases</i> but which may contain <i>natural gas</i> liquids.</p> <p>Gas can exist in a <i>reservoir</i> either</p> <p>(a) dissolved in <i>crude oil (solution gas)</i>; or</p> <p>(b) in a <i>gaseous phase (associated gas or non-associated gas)</i>.</p> <p>Non-hydrocarbon substances may include hydrogen sulphide, carbon dioxide and nitrogen. [<i>COGE Handbook</i>]</p>
Gross	<p>(a) In relation to a <i>reporting issuer's</i> interest in <i>production</i> or <i>reserves</i>, its "<i>company gross reserves</i>", which are the <i>reporting issuer's</i> working interest (operating or non-operating) share before deduction of royalties and without including any royalty interests of the <i>reporting issuer</i>. [<i>COGE Handbook</i>]</p> <p>(b) In relation to wells, the total number of wells in which a <i>reporting issuer</i> has an interest.</p> <p>(c) In relation to <i>properties</i>, the total area of <i>properties</i> in which a <i>reporting issuer</i> has an interest.</p>
Heavy oil	<p>In respect of <i>reserves</i> or <i>production</i>:</p> <p>(a) in a <i>jurisdiction</i> that has a royalty regime specific to <i>heavy oil</i>, "<i>heavy oil</i>" is oil that qualifies for royalties specific to <i>heavy oil</i>; or</p> <p>(b) in a <i>jurisdiction</i> that has no royalty regime specific to <i>heavy oil</i>, "<i>heavy oil</i>" is oil with a density between 10 to 22.3 degrees API (as that term is defined by the American Petroleum Institute). [<i>COGE Handbook</i>]</p>
Independent	<p>In respect of the relationship between a <i>reporting issuer</i> and a <i>qualified reserves evaluator</i> or <i>auditor</i>, the term has the meaning set out in the <i>COGE Handbook</i>.</p>
Instrument (or NI 51-101)	<p>NI 51-101 <i>Standards of Disclosure for Oil and Gas Activities</i>.</p>
Jurisdiction	<p>For the purposes of <i>NI 51-101</i>, a province or territory of Canada. [<i>NI 14-101</i>]</p>
Lease	<p>An agreement granting to the lessee rights to explore, develop and exploit a <i>property</i>.</p>

Defined Term	Meaning
Marketable	In respect of <i>reserves</i> or sales of <i>oil, gas</i> or associated by-products, the volume of <i>oil, gas</i> or associated by-products measured at the point of sale to a third party, or of transfer to another division of the issuer for treatment prior to sale to a third party. For <i>gas</i> , this may occur either before or after removal of <i>natural gas</i> liquids. For heavy <i>oil</i> or <i>bitumen</i> , this is before the addition of diluent.
Material (or materiality)	For the purposes of <i>NI 51-101</i> , information is <i>material</i> , in respect of a <i>reporting issuer</i> , if it would be likely to influence a decision by a reasonable investor to buy, hold or sell a security of the <i>reporting issuer</i> .
	This meaning differs from the definitions of "material change" and "material fact" in <i>securities legislation</i> , but is consistent with the meaning of the term as used, for accounting purposes, in the <i>CICA Handbook</i> .
	[<i>NI 51-101</i>]
Mcf	Thousand cubic feet.
McfGE	Thousand cubic feet of <i>gas</i> equivalent. [<i>NI 51-101</i> and <i>COGE Handbook</i>]
Natural gas	<i>Gas</i> . [<i>COGE Handbook</i>]
Natural gas liquids	Those hydrocarbon components that can be recovered from <i>natural gas</i> as liquids including, but not limited to, ethane, propane, butanes, pentanes plus, condensate and small quantities of non-hydrocarbons. [<i>COGE Handbook</i>]
Net	<p>(a) In relation to a <i>reporting issuer's</i> interest in <i>production</i> or <i>reserves</i>, the <i>reporting issuer's</i> working interest (operating or non-operating) share after deduction of royalty obligations, plus the <i>reporting issuer's</i> royalty interests in <i>production</i> or <i>reserves</i>. [<i>COGE Handbook</i>]</p> <p>(b) In relation to a <i>reporting issuer's</i> interest in wells, the number of wells obtained by aggregating the <i>reporting issuer's</i> working interest in each of its <i>gross</i> wells.</p> <p>(c) In relation to a <i>reporting issuer's</i> interest in a <i>property</i>, the total area in which the <i>reporting issuer</i> has an interest multiplied by the working interest owned by the <i>reporting issuer</i>.</p>
NI 14-101	National Instrument 14-101 Definitions.
NI 51-101 or the Instrument	National Instrument 51-101 <i>Standards of Disclosure for Oil and Gas Activities</i> .
NI 51-102	National Instrument 51-102 <i>Continuous Disclosure Obligations</i> .
Non-associated gas	An accumulation of <i>natural gas</i> in a <i>reservoir</i> where there is no <i>crude oil</i> . See <i>gas</i> .
Oil	<i>Crude oil</i> or <i>synthetic oil</i> . [<i>COGE Handbook</i>]

Defined Term	Meaning
<i>Oil and gas activities</i>	<p data-bbox="475 258 719 283">"Oil and gas activities":</p> <p data-bbox="475 310 654 336">(a) include:</p> <ul style="list-style-type: none"> <li data-bbox="570 369 1338 422">(i) the search for <i>crude oil</i> or <i>natural gas</i> in their natural states and original locations; <li data-bbox="570 453 1338 531">(ii) the acquisition of <i>property</i> rights or <i>properties</i> for the purpose of further exploring for or removing <i>oil</i> or <i>gas</i> from <i>reservoirs</i> on those <i>properties</i>; <li data-bbox="570 562 1338 695">(iii) the construction, drilling and <i>production</i> activities necessary to recover <i>oil</i> and <i>gas</i> from <i>reservoirs</i>, and the acquisition, construction, installation and maintenance of <i>field</i> gathering and storage systems, including lifting <i>oil</i> and <i>gas</i> to the surface and gathering, treating, <i>field</i> processing and <i>field</i> storage; and <li data-bbox="570 726 1370 831">(iv) the extraction of hydrocarbons from <i>oil</i> sands, shale, coal or other non-conventional sources and activities similar to those referred to in clauses (i), (ii) and (iii) undertaken with a view to such extraction; but <p data-bbox="475 863 727 888">(b) do not include:</p> <ul style="list-style-type: none"> <li data-bbox="570 919 1133 945">(i) transporting, refining or marketing <i>oil</i> or <i>gas</i>; <li data-bbox="570 976 1354 1029">(ii) activities relating to the extraction of natural <i>resources</i> other than <i>oil</i> and <i>gas</i> and their by-products; or <li data-bbox="570 1060 1338 1136">(iii) the extraction of geothermal steam or of hydrocarbons as a by-product of the extraction of geothermal steam or associated geothermal <i>resources</i>. [NI 51-101]
<i>Operating costs</i>	<i>Production costs.</i>
<i>Possible reserves</i>	<i>Reserves</i> that are less certain to be recovered than <i>probable reserves</i> . It is unlikely that the actual remaining quantities recovered will exceed the sum of the estimated proved plus <i>probable</i> plus <i>possible reserves</i> . Other criteria, including levels of certainty, that must also be met for the categorization of <i>possible reserves</i> are provided in the <i>COGE Handbook</i> . [COGE Handbook]
<i>Preparation date</i>	In respect of written disclosure, the most recent date to which information relating to the period ending on the <i>effective date</i> was considered in the preparation of the disclosure.
<i>Probable reserves</i>	<i>Reserves</i> that are less certain to be recovered than proved <i>reserves</i> . It is equally likely that the actual remaining quantities recovered will be greater or less than the sum of the estimated proved plus <i>probable reserves</i> . Other criteria, including levels of certainty, that must also be met for the categorization of <i>probable reserves</i> are provided in the <i>COGE Handbook</i> . [COGE Handbook]

Defined Term	Meaning
Production	<p>Recovering, gathering, treating, <i>field</i> or plant processing (for example, processing <i>gas</i> to extract <i>natural gas</i> liquids) and <i>field</i> storage of <i>oil</i> and <i>gas</i>.</p> <p>The <i>oil production</i> function is usually regarded as terminating at the outlet valve on the <i>lease</i> or <i>field production</i> storage tank. The <i>gas production</i> function is usually regarded as terminating at the plant gate. In some circumstances, it may be more appropriate to regard the <i>production</i> function as terminating at the first point at which <i>oil</i>, <i>gas</i> or their by-products are delivered to a main pipeline, a common carrier, a refinery or a marine terminal.</p>
Production costs (or Operating costs)	<p>Costs incurred to operate and maintain wells and related equipment and facilities, including applicable <i>operating costs</i> of <i>support equipment and facilities</i> and other costs of operating and maintaining those wells and related equipment and facilities.</p> <p>Lifting costs become part of the cost of <i>oil</i> and <i>gas</i> produced.</p> <p>Examples of <i>production costs</i> are:</p> <ul style="list-style-type: none">(a) costs of labour to operate the wells and related equipment and facilities;(b) costs of repairs and maintenance;(c) costs of materials, supplies and fuel consumed, and supplies utilized, in operating the wells and related equipment and facilities;(d) costs of workovers;(e) <i>property</i> taxes and insurance costs applicable to <i>properties</i> and wells and related equipment and facilities; and(f) taxes, other than income and capital taxes.
Production group	<p>One of the following together, in each case, with associated by-products:</p> <ul style="list-style-type: none">(a) light and medium <i>crude oil</i> (combined);(b) heavy <i>oil</i>;(c) <i>associated gas</i> and <i>non-associated gas</i> (combined); and(d) <i>bitumen</i>, <i>synthetic oil</i> or other products from non-conventional <i>oil and gas activities</i>.

Defined Term	Meaning
Product type	<p>One of the following:</p> <ul style="list-style-type: none">(a) in respect of conventional <i>oil and gas activities</i>:<ul style="list-style-type: none">(i) light and medium <i>crude oil</i> (combined);(ii) <i>heavy oil</i>;(iii) <i>natural gas</i> excluding <i>natural gas</i> liquids; or(iv) <i>natural gas</i> liquids; and(b) in respect of non-conventional <i>oil and gas activities</i>:<ul style="list-style-type: none">(i) <i>synthetic oil</i>;(ii) <i>bitumen</i>;(iii) coal bed methane;(iv) hydrates;(v) shale oil; or(vi) shale gas. <p>[NI 51-101]</p>
Professional organization	<p>A self-regulatory organization of engineers, geologists, other geoscientists or other professionals whose professional practice includes <i>reserves evaluations</i> or <i>reserves audits</i>, that:</p> <ul style="list-style-type: none">(a) admits members primarily on the basis of their educational qualifications;(b) requires its members to comply with the professional standards of competence and ethics prescribed by the organization that are relevant to the estimation, <i>evaluation</i>, review or <i>audit of reserves data</i>;(c) has disciplinary powers, including the power to suspend or expel a member; and(d) is either:<ul style="list-style-type: none">(i) given authority or recognition by statute in a Canadian <i>jurisdiction</i>; or(ii) accepted for this purpose by the <i>securities regulatory authority</i> or the <i>regulator</i>. <p>[NI 51-101]</p>

Defined Term	Meaning
Property	<p>A <i>property</i> includes:</p> <ul style="list-style-type: none"> (a) fee ownership or a <i>lease</i>, concession, agreement, permit, licence or other interest representing the right to extract <i>oil</i> or <i>gas</i> subject to such terms as may be imposed by the conveyance of that interest; (b) royalty interests, <i>production</i> payments payable in <i>oil</i> or <i>gas</i>, and other non-operating interests in <i>properties</i> operated by others; and (c) an agreement with a foreign government or authority under which a <i>reporting issuer</i> participates in the operation of <i>properties</i> or otherwise serves as "producer" of the underlying <i>reserves</i> (in contrast to being an <i>independent purchaser</i>, broker, dealer or importer). <p>A <i>property</i> does not include supply agreements, or contracts that represent a right to purchase, rather than extract, <i>oil</i> or <i>gas</i>.</p> <p>[CICA Accounting Guideline 16]</p>
Property acquisition costs	<p>Costs incurred to acquire a <i>property</i> (directly by purchase or <i>lease</i>, or indirectly by acquiring another corporate entity with an interest in the <i>property</i>), including:</p> <ul style="list-style-type: none"> (a) costs of <i>lease</i> bonuses and options to purchase or <i>lease</i> a <i>property</i>; (b) the portion of the costs applicable to hydrocarbons when land including rights to hydrocarbons is purchased in fee; (c) brokers' fees, recording and registration fees, legal costs and other costs incurred in acquiring <i>properties</i>. <p>[CICA Accounting Guideline 16]</p>
Prospect	<p>A geographic or stratigraphic area, in which the <i>reporting issuer</i> owns or intends to own one or more <i>oil</i> and <i>gas</i> interests, which is geographically defined on the basis of geological data and which is reasonably anticipated to contain at least one <i>reservoir</i> or part of a <i>reservoir</i> of <i>oil</i> and <i>gas</i>.</p>
Prospective resources	<p><i>Prospective resources</i> are defined as those quantities of <i>oil</i> and <i>gas</i> estimated on a given date to be potentially recoverable from undiscovered accumulations. They are technically viable and uneconomic to recover. [COGE Handbook]</p>
Proved property	<p>A <i>property</i> or part of a <i>property</i> to which <i>reserves</i> have been specifically attributed.</p>
Proved reserves	<p><i>Reserves</i> that can be estimated with a high degree of certainty to be recoverable. It is likely that the actual remaining quantities recovered will exceed the estimated <i>proved reserves</i>. Other criteria, including levels of certainty, that must also be met for the categorization of <i>proved reserves</i> are provided in the <i>COGE Handbook</i>. [COGE Handbook]</p>

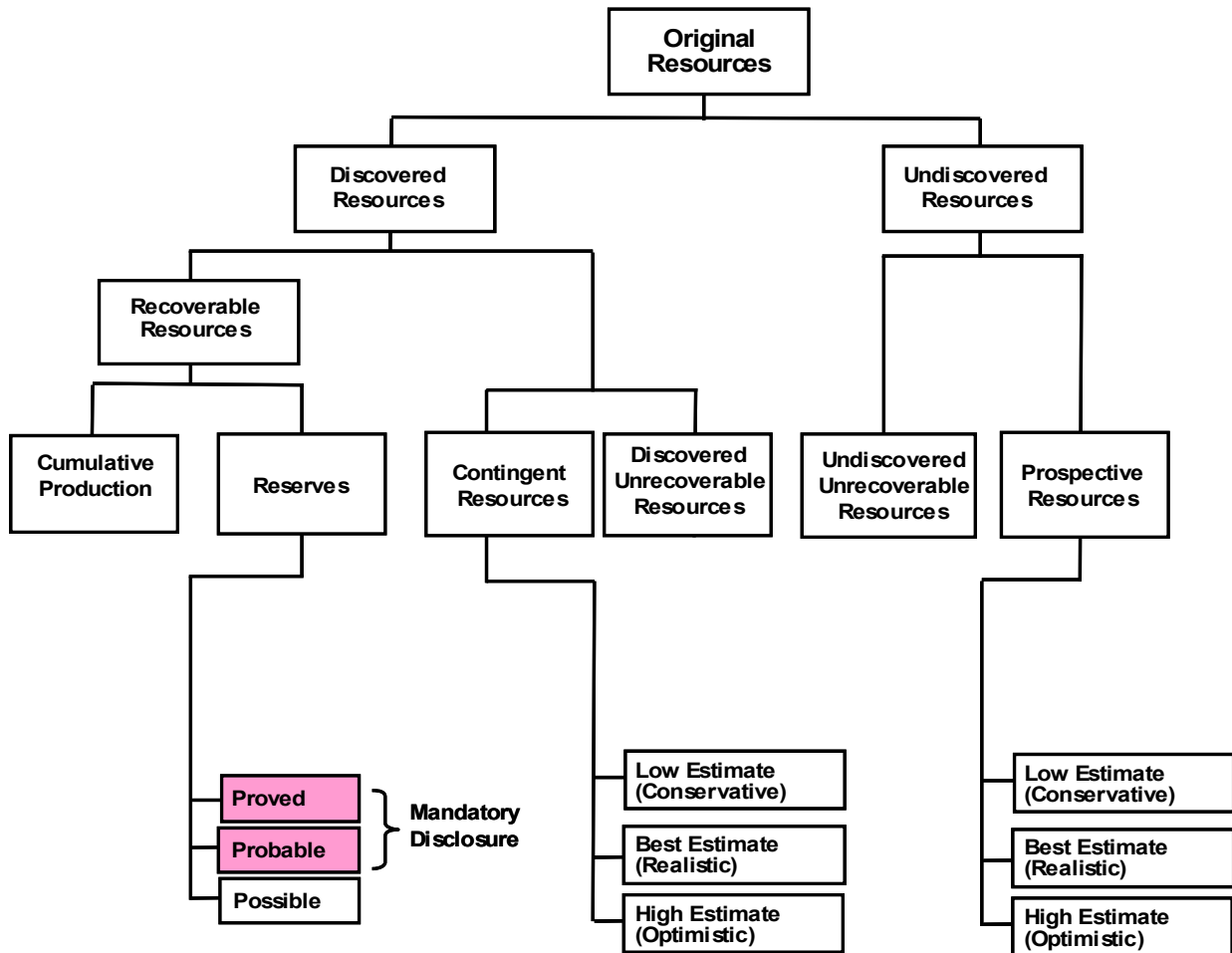
Defined Term	Meaning
Qualified reserves auditor	<p>An individual who:</p> <p>(a) in respect of particular <i>reserves data</i> or related information, possesses professional qualifications and experience appropriate for the estimation, <i>evaluation</i>, review and <i>audit</i> of the <i>reserves data</i> and related information; and</p> <p>(b) is a member in good standing of a <i>professional organization</i>.</p> <p>[NI 51-101]</p>
Qualified reserves evaluator	<p>An individual who:</p> <p>(a) in respect of particular <i>reserves data</i> or related information, possesses professional qualifications and experience appropriate for the estimation, <i>evaluation</i> and review of the <i>reserves data</i> and related information; and</p> <p>(b) is a member in good standing of a <i>professional organization</i>.</p> <p>[NI 51-101]</p>
Qualified reserves evaluator or auditor	<p>A qualified <i>reserves auditor</i> or a <i>qualified reserves evaluator</i>.</p> <p>[NI 51-101]</p>
Regulator	<p>The <i>securities regulatory authority</i> or a person who holds a specified position with the <i>securities regulatory authority</i> (in several instances, its Executive Director or Director) in each <i>jurisdiction</i>.</p> <p>[NI 14-101]</p>
Reporting issuer	<p>(a) A "<i>reporting issuer</i>" as defined in <i>securities legislation</i>; or</p> <p>(b) in a <i>jurisdiction</i> in which the term is not defined in <i>securities legislation</i>, an issuer of securities that is required to file financial statements with the <i>securities regulatory authority</i>.</p>
Reservation	<p>In relation to a report on <i>reserves data</i>, a modification of the standard report of an <i>independent qualified reserves evaluator or auditor</i> on <i>reserves data</i> set out in <i>Form 51-101F2</i>, caused by a departure from the <i>COGE Handbook</i> or by a limitation in the scope of work that the <i>independent qualified reserves evaluator or auditor</i> considers necessary. A modification may take the form of a qualified or adverse opinion or a denial of opinion.</p>
Reserves	<p><i>Reserves</i> are the estimated remaining quantities of <i>oil</i> and <i>natural gas</i> and related substances anticipated to be recoverable from known accumulations, from a given date forward, based on:</p> <ul style="list-style-type: none"> • analysis of drilling, geological, geophysical and engineering data; • the use of established technology; and • specified economic conditions, which are generally accepted as being reasonable, and shall be disclosed. <p><i>Reserves</i> are classified according to the degree of certainty associated with the estimates. [COGE Handbook]</p>
Reserves data	<p>Estimates of proved reserves and probable reserves and related future net revenue estimated using forecast prices and costs. [NI 51-101]</p>

Defined Term	Meaning
Reservoir	A porous and permeable underground formation containing a natural accumulation of producible <i>oil</i> or <i>gas</i> that is confined by impermeable rock or water barriers and is individual and separate from other <i>reservoirs</i> . [CICA Accounting Guideline 16]
Resources	<p>Those quantities of <i>oil</i> and <i>gas</i> estimated to exist originally in naturally occurring accumulations.</p> <p><i>Resources</i> are, therefore, those quantities estimated on a particular date to be remaining in known accumulations plus those quantities already produced from known accumulations plus those quantities in accumulations yet to be discovered.</p> <p><i>Resources</i> are divided into:</p> <p>(a) <i>discovered resources</i>, which are limited to known accumulations; and</p> <p>(b) <i>undiscovered resources</i>.</p> <p>[COGE Handbook]</p>
Review	<p>In relation to the role of a <i>qualified reserves evaluator or auditor</i> in respect of <i>reserves data</i>, steps carried out by the <i>qualified reserves evaluator or auditor</i>, consisting primarily of enquiry, analytical procedures, analysis, review of historical <i>reserves</i> performance and discussion with <i>reserves</i> management staff related to a <i>reporting issuer's reserves data</i>, with the limited objective of assessing whether the <i>reserves data</i> is "plausible" in the sense of appearing to be worthy of belief based on the information obtained by the <i>qualified reserves evaluator or auditor</i> as a result of carrying out such steps. Examination of documentation is not required unless the information does not appear to be plausible.</p> <p>A <i>reserves</i> review, due to the limited nature of the investigation involved, does not provide the level of assurance provided by a <i>reserves audit</i>. Although <i>reserves</i> reviews can be done for specific applications, they are not a substitute for an <i>audit</i>. [COGE Handbook]</p>
SEC	The Securities and Exchange Commission of the United States of America. [NI 14-101]
Securities legislation	<p>The statute (in most cases entitled the "Securities Act") and subordinate legislation (in most cases including regulations or rules) specified, for each <i>jurisdiction</i>, in NI 14-101.</p> <p>References in NI 51-101 to <i>securities legislation</i> are to be read as references to <i>securities legislation</i> in the particular <i>jurisdiction</i>.</p>
Securities regulatory authority	<p>The securities commission or comparable body specified, for each <i>jurisdiction</i>, in NI 14-101.</p> <p>References in NI 51-101 to the <i>securities regulatory authority</i> are to be read as references to the <i>securities regulatory authority</i> in the particular <i>jurisdiction</i>.</p>
SEDAR	The System for Electronic Document Analysis and Retrieval referred to in National Instrument 13-101 System for Electronic Document Analysis and Retrieval (<i>SEDAR</i>).

Defined Term	Meaning
Service well	<p>A well drilled or completed for the purpose of supporting <i>production</i> in an existing <i>field</i>. Wells in this class are drilled for the following specific purposes: <i>gas</i> injection (<i>natural gas</i>, propane, butane or flue <i>gas</i>), water injection, steam injection, air injection, salt-water disposal, water supply for injection, observation, or injection for combustion.</p> <p>[CICA Accounting Guideline 16]</p>
Solution gas	<p>Gas dissolved in <i>crude oil</i>. See <i>gas</i>.</p>
Stratigraphic test well	<p>A drilling effort, geologically directed, to obtain information pertaining to a specific geologic condition. Ordinarily, such wells are drilled without the intention of being completed for hydrocarbon <i>production</i>. They include wells for the purpose of core tests and all types of expendable holes related to hydrocarbon exploration.</p> <p><i>Stratigraphic test wells</i> are classified as</p> <ul style="list-style-type: none">(a) "exploratory type" if not drilled into a proved <i>property</i>; or(b) "development type", if drilled into a proved <i>property</i>. Development type stratigraphic wells are also referred to as "evaluation wells". [CICA Accounting Guideline 16]
Support equipment and facilities	<p>Equipment and facilities used in <i>oil and gas activities</i>, including seismic equipment, drilling equipment, construction and grading equipment, vehicles, repair shops, warehouses, supply points, camps, and division, district or <i>field</i> offices.</p>
Supporting filing	<p>A document filed by a <i>reporting issuer</i> with a <i>securities regulatory authority</i>. [NI 51-101]</p>
Synthetic oil	<p>A mixture of hydrocarbons derived by upgrading crude <i>bitumen</i> from <i>oil</i> sands or kerogen from <i>oil</i> shales or other substances such as coal.</p> <p>[COGE Handbook]</p>
Undeveloped reserves	<p><i>Undeveloped reserves</i> are those <i>reserves</i> expected to be recovered from known accumulations where a significant expenditure (for example, when compared to the cost of drilling a well) is required to render them capable of <i>production</i>. They must fully meet the requirements of the <i>reserves</i> classification (proved, <i>probable</i>, <i>possible</i>) to which they are assigned. [COGE Handbook]</p>
Undiscovered resources	<p><i>Undiscovered resources</i> are those quantities of <i>oil</i> and <i>gas</i> estimated on a given date to be contained in accumulations yet to be discovered. The estimated potentially recoverable portion of <i>undiscovered resources</i> is classified as <i>prospective resources</i>. [COGE Handbook]</p>
Undiscovered unrecoverable resources	<p><i>Undiscovered unrecoverable resources</i> are those quantities of <i>undiscovered resources</i> that are neither technically possible nor economic to produce. They represent quantities of petroleum that are in unknown accumulations that are not deemed recoverable due to lack of technical and economic recovery processes.</p> <p>[COGE Handbook]</p>
Unproved property	<p>A <i>property</i> or part of a <i>property</i> to which no <i>reserves</i> have been specifically attributed.</p>
Well abandonment costs	<p>Costs of abandoning a well (<i>net</i> of salvage value) and of disconnecting the well from the surface gathering system. They do not include costs of abandoning the gathering system or reclaiming the wellsite.</p>

APPENDIX 2
to
COMPANION POLICY 51-101CP
STANDARDS OF DISCLOSURE
FOR OIL AND GAS ACTIVITIES

RESERVES AND RESOURCES CLASSIFICATION
AS SET OUT IN CHAPTER 5 OF VOLUME 1 OF
THE COGE HANDBOOK



APPENDIX 3
to
COMPANION POLICY 51-101CP
STANDARDS OF DISCLOSURE
FOR OIL AND GAS ACTIVITIES

SAMPLE RESERVES DATA DISCLOSURE

Format of Disclosure

NI 51-101 and *Form 51-101F1* offer *reporting issuers* considerable flexibility in the format of their disclosure of *reserves data* and related information. Whatever format and level of detail a *reporting issuer* chooses to use in satisfying the requirements of *NI 51-101*, the objective should be to enable reasonable investors to understand and assess the information, and compare it to corresponding information presented by the *reporting issuer* for other reporting periods or to similar information presented by other *reporting issuers*, in order to be in a position to make informed investment decisions concerning securities of the *reporting issuer*.

A logical and legible layout of information, use of descriptive headings, and consistency in terminology and presentation from document to document and from period to period, are all likely to further that objective.

Reporting issuers and their advisers are reminded of the *materiality* standard under section 1.4 of *NI 51-101*, and of the instructions in *Form 51-101F1*.

See also sections 1.4, 2.2 and 2.3 and subsection 2.7(8) of Companion Policy 51-101CP.

Sample Tables

The following sample tables provide an example of how certain of the *reserves data* might be presented in a manner consistent with *NI 51-101*. Other manners of presentation may also satisfy the requirements of *NI 51-101*.

These sample tables do not reflect all of the information required by *Form 51-101F1*, and they have been simplified to reflect *reserves* in one country only. For the purpose of illustration, the sample tables also incorporate information not mandated by *NI 51-101* but which *reporting issuers* might wish to include in their disclosure; shading indicates this non-mandatory information.

**SUMMARY OF OIL AND GAS RESERVES
as of December 31, 2006**

CONSTANT PRICES AND COSTS [OPTIONAL SUPPLEMENTAL DISCLOSURE]

RESERVES CATEGORY	RESERVES ⁽¹⁾							
	LIGHT AND MEDIUM OIL		HEAVY OIL		NATURAL GAS ⁽²⁾		NATURAL GAS LIQUIDS	
	Gross (Mbbbl)	Net (Mbbbl)	Gross (Mbbbl)	Net (Mbbbl)	Gross (MMcf)	Net (MMcf)	Gross (Mbbbl)	Net (Mbbbl)
PROVED								
Developed Producing	xx	xx	xx	xx	xx	xx	xx	xx
Developed Non-Producing	xx	xx	xx	xx	xx	xx	xx	xx
Undeveloped	xx	xx	xx	xx	xx	xx	xx	xx
TOTAL PROVED	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
PROBABLE	xx	xx	xx	xx	xx	xx	xx	xx
TOTAL PROVED PLUS PROBABLE	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx

(1) Other product types must be added if material.

(2) Estimates of reserves of natural gas may be reported separately for (i) associated and non-associated gas (combined), (ii) solution gas and (iii) coal bed methane.

SUMMARY OF NET PRESENT VALUES OF FUTURE NET REVENUE
as of December 31, 2006

CONSTANT PRICES AND COSTS [OPTIONAL SUPPLEMENTAL DISCLOSURE]

RESERVES CATEGORY	NET PRESENT VALUES OF FUTURE NET REVENUE										UNIT VALUE BEFORE INCOME TAX DISCOUNTED AT 10%/year (\$/Mcf) (\$/bbl)
	BEFORE INCOME TAXES DISCOUNTED AT (%/year)					AFTER INCOME TAXES DISCOUNTED AT (%/year)					
	0 (MM\$)	5 (MM \$)	10 (MM \$)	15 (MM \$)	20 (MM \$)	0 (MM\$)	5 (MM \$)	10 (MM \$)	15 (MM \$)	20 (MM \$)	
PROVED											
Developed Producing	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
Developed Non-Producing	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
Undeveloped	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
TOTAL PROVED	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
PROBABLE	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
TOTAL PROVED PLUS PROBABLE	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxx

 OPTIONAL
SUPPLEMENTAL

Reference: Item 2.2 of Form 51-101F1

**TOTAL FUTURE NET REVENUE
(UNDISCOUNTED)
as of December 31, 2006**

CONSTANT PRICES AND COSTS [OPTIONAL SUPPLEMENTAL DISCLOSURE]

RESERVES CATEGORY	REVENUE (M\$)	ROYALTIES (M\$)	OPERATING COSTS (M\$)	DEVELOP- MENT COSTS (M\$)	ABANDON- MENT AND RECLAMA- TION COSTS (M\$)	FUTURE NET REVENUE BEFORE INCOME TAXES (M\$)	INCOME TAXES (M\$)	FUTURE NET REVENUE AFTER INCOME TAXES (M\$)
Proved Reserves	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Proved Plus Probable Reserves	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx

OPTIONAL
SUPPLEMENTAL

Reference: Item 2.2 of Form 51-101F1

**FUTURE NET REVENUE
BY PRODUCTION GROUP
as of December 31, 2006**

CONSTANT PRICES AND COSTS [OPTIONAL SUPPLEMENTAL DISCLOSURE]

RESERVES CATEGORY	PRODUCTION GROUP	FUTURE NET REVENUE BEFORE INCOME TAXES (discounted at 10%/year) (M\$)
Proved Reserves	Light and Medium Crude Oil (including solution gas and other by-products)	xxx
	Heavy Oil (including solution gas and other by-products)	xxx
	Natural Gas (including by-products but excluding solution gas from oil wells)	xxx
	Non-Conventional Oil and Gas Activities	xxx
Proved Plus Probable Reserves	Light and Medium Crude Oil (including solution gas and other by-products)	xxx
	Heavy Oil (including solution gas and other by-products)	xxx
	Natural Gas (including by-products but excluding solution gas from oil wells)	xxx
	Non-Conventional Oil and Gas Activities	xxx

OPTIONAL SUPPLEMENTAL

Reference: Item 2.2 of Form 51-101 F1

SUMMARY OF OIL AND GAS RESERVES
as of December 31, 2006

FORECAST PRICES AND COSTS

RESERVES CATEGORY	RESERVES ⁽¹⁾							
	LIGHT AND MEDIUM OIL		HEAVY OIL		NATURAL GAS ⁽²⁾		NATURAL GAS LIQUIDS	
	Gross (Mbbbl)	Net (Mbbbl)	Gross (Mbbbl)	Net (Mbbbl)	Gross (MMcf)	Net (MMcf)	Gross (Mbbbl)	Net (Mbbbl)
PROVED								
Developed Producing	xx	xx	xx	xx	xx	xx	xx	xx
Developed Non-Producing	xx	xx	xx	xx	xx	xx	xx	xx
Undeveloped	xx	xx	xx	xx	xx	xx	xx	xx
TOTAL PROVED	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
PROBABLE	xx	xx	xx	xx	xx	xx	xx	xx
TOTAL PROVED PLUS PROBABLE	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx

(1) Other product types must be added if material.

(2) Estimates of reserves of natural gas may be reported separately for (i) associated and non-associated gas (combined), (ii) solution gas and (iii) coal bed methane.

SUMMARY OF NET PRESENT VALUES OF FUTURE NET REVENUE
as of December 31, 2006
FORECAST PRICES AND COSTS

RESERVES CATEGORY	NET PRESENT VALUES OF FUTURE NET REVENUE										UNIT VALUE BEFORE INCOME TAX DISCOUNTED AT 10%/year (\$/Mcf) (\$/bbl)	
	BEFORE INCOME TAXES DISCOUNTED AT (%/year)					AFTER INCOME TAXES DISCOUNTED AT (%/year)						
	0 (MM\$)	5 (MM \$)	10 (MM \$)	15 (MM \$)	20 (MM \$)	0 (MM\$)	5 (MM \$)	10 (MM \$)	15 (MM \$)	20 (MM \$)		
PROVED Developed Producing	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
Developed Non- Producing	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
Undeveloped	<u>xx</u>	<u>xx</u>	<u>xx</u>	<u>xx</u>	<u>xx</u>	<u>xx</u>	<u>xx</u>	<u>xx</u>	<u>xx</u>	<u>xx</u>	<u>xx</u>	<u>xx</u>
TOTAL PROVED	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
PROBABLE	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
TOTAL PROVED PLUS PROBABLE	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxx

- (1) A reporting issuer may wish to satisfy its requirement to disclose these unit values by inserting this disclosure for each category of proved reserves and for probable reserves, by production group, in the chart for item 2.1(3)(c) of *Form 51-101F1* (see sample chart below entitled Future Net Revenue by Production Group).
- (2) The unit values are based on net reserve volumes.

Reference: Item 2.1(1) and (2) of *Form 51-101F1*

**TOTAL FUTURE NET REVENUE
(UNDISCOUNTED)
as of December 31, 2006
FORECAST PRICES AND COSTS**

RESERVES CATEGORY	REVENUE (M\$)	ROYALTIES (M\$)	OPERATING COSTS (M\$)	DEVELOP- MENT COSTS (M\$)	ABANDON MENT AND RECLA- MATION COSTS (M\$)	FUTURE NET REVENUE BEFORE INCOME TAXES (M\$)	INCOME TAXES (M\$)	FUTURE NET REVENUE AFTER INCOME TAXES (M\$)
Proved Reserves	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Proved Plus Probable Reserves	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx

Reference: Item 2.1(3)(b) of Form 51-101F1

**FUTURE NET REVENUE
BY PRODUCTION GROUP
as of December 31, 2006
FORECAST PRICES AND COSTS**

RESERVES CATEGORY	PRODUCTION GROUP	FUTURE NET REVENUE BEFORE INCOME TAXES (discounted at 10%/year) (M\$)	UNIT VALUE (\$/Mcf) (\$/bbl)
Proved Reserves	Light and Medium Crude Oil (including solution gas and other by-products)	xxx	xxx
	Heavy Oil (including solution gas and other by-products)	xxx	xxx
	Natural Gas (including by-products but excluding solution gas and by-products from oil wells)	xxx	xxx
	Non-Conventional Oil and Gas Activities	xxx	xxx
	Total	xxx	
Proved Plus Probable Reserves	Light and Medium Crude Oil (including solution gas and other by-products)	xxx	xxx
	Heavy Oil (including solution gas and other by-products)	xxx	xxx
	Natural Gas (including by-products but excluding solution gas from oil wells)	xxx	xxx
	Non-Conventional Oil and Gas Activities	xxx	xxx
	Total	xxx	

Reference: Item 2.2(3)(c) of Form 51-101F1

SUMMARY OF PRICING ASSUMPTIONS
as of December 31, 2006

CONSTANT PRICES AND COSTS⁽¹⁾

Year	OIL ⁽²⁾				NATURAL GAS ⁽²⁾ AECO Gas Price (\$Cdn/MMBtu)	NATURAL GAS LIQUIDS FOB Field Gate (\$Cdn/bbl)	EXCHANGE RATE ⁽³⁾ (\$US/\$Cdn)
	WTI Cushing Oklahoma (\$US/bbl)	Edmonton Par Price 40 ^o API (\$Cdn/bbl)	Hardisty Heavy 12 ^o API (\$Cdn/bbl)	Cromer Medium 29.3 ^o API (\$Cdn/bbl)			
Historical (Year End)							
2003	xx	xx	xx	xx	xx	xx	xx
2004	xx	xx	xx	xx	xx	xx	xx
2005	xx	xx	xx	xx	xx	xx	xx
2006 (Year End)	xx	xx	xx	xx	xx	xx	xx

 OPTIONAL SUPPLEMENTAL

- (1) This disclosure is triggered by optional supplemental disclosure of item 2.2 of *Form 51-101F1*.
(2) This summary table identifies benchmark reference pricing schedules that might apply to a reporting issuer.
(3) The exchange rate used to generate the benchmark reference prices in this table.

Reference: Item 3.1 of *Form 51-101 F1*

SUMMARY OF PRICING AND INFLATION RATE ASSUMPTIONS
as of December 31, 2006

FORECAST PRICES AND COSTS

Year	OIL ⁽¹⁾				NATURAL GAS ⁽¹⁾ AECO Gas Price (\$Cdn/MMBtu)	NATURAL GAS LIQUIDS FOB Field Gate (\$Cdn/bbl)	INFLATION RATES ⁽²⁾ %/Year	EXCHANGE RATE ⁽³⁾ \$US/\$Cdn
	WTI Cushing Oklahoma \$US/bbl	Edmonton Par Price 40 ^o API \$Cdn/bbl	Hardisty Heavy 12 ^o API \$Cdn/bbl	Cromer Medium 29.3 ^o API \$Cdn/bbl				
Historical ⁽⁴⁾								
2003	xx	xx	xx	xx	xx	xx	xx	xx
2004	xx	xx	xx	xx	xx	xx	xx	xx
2005	xx	xx	xx	xx	xx	xx	xx	xx
2006	xx	xx	xx	xx	xx	xx	xx	xx
Forecast								
2007	xx	xx	xx	xx	xx	xx	xx	xx
2008	xx	xx	xx	xx	xx	xx	xx	xx
2009	xx	xx	xx	xx	xx	xx	xx	xx
2010	xx	xx	xx	xx	xx	xx	xx	xx
2011	xx	xx	xx	xx	xx	xx	xx	xx
Thereafter	xx	xx	xx	xx	xx	xx	xx	xx

- (1) This summary table identifies benchmark reference pricing schedules that might apply to a reporting issuer.
(2) Inflation rates for forecasting prices and costs.
(3) Exchange rates used to generate the benchmark reference prices in this table
(4) Item 3.2 (1)(b) of *Form 51-101F1* also requires disclosure of the *reporting issuer's* weighted average historical prices for the most recent financial year (2006, in this example).

 OPTIONAL
SUPPLEMENTAL

Reference: Item 3.2 of *Form 51-101 F1*

**RECONCILIATION OF
COMPANY GROSS RESERVES
BY PRODUCT TYPE⁽¹⁾**

FORECAST PRICES AND COSTS

FACTORS	LIGHT AND MEDIUM OIL			HEAVY OIL			ASSOCIATED AND NON-ASSOCIATED GAS		
	Gross Proved (Mbbbl)	Gross Probable (Mbbbl)	Gross Proved Plus Probable (Mbbbl)	Gross Proved (Mbbbl)	Gross Probable (Mbbbl)	Gross Proved Plus Probable (Mbbbl)	Gross Proved (MMcf)	Gross Probable (MMcf)	Gross Proved Plus Probable (MMcf)
December 31, 2005	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Extensions & Improved Recovery	xx	xx	xx	xx	xx	xx	xx	xx	xx
Technical Revisions	xx	xx	xx	xx	xx	xx	xx	xx	xx
Discoveries	xx	xx	xx	xx	xx	xx	xx	xx	xx
Acquisitions	xx	xx	xx	xx	xx	xx	xx	xx	xx
Dispositions Economic	xx	xx	xx	xx	xx	xx	xx	xx	xx
Factors	xx	xx	xx	xx	xx	xx	xx	xx	xx
Production	xx	xx	xx	xx	xx	xx	xx	xx	xx
December 31, 2006	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx

(1) The reserves reconciliation must include other product types, including synthetic oil, bitumen, coal bed methane, hydrates, shale oil and shale gas, if material for the reporting issuer.

Reference: Item 4.1 of Form 51-101F1

This page intentionally left blank

Chapter 7

Insider Reporting

The following is a weekly summary of insider transactions by insiders of *Ontario reporting issuers* in SEDI ® (the System for Electronic Disclosure by Insiders).¹ The weekly summary contains insider transactions reported during the 7-day period ending Sunday at 11:59 p.m. (i.e. the Sunday prior to the Bulletin Issue date).²

Guide to Codes

Relationship of Insider to Issuer (Rel=n)

- 1 Issuer
- 2 Subsidiary of Issuer
- 3 10% Security Holder of Issuer
- 4 Director of Issuer
- 5 Senior Officer of Issuer
- 6 Director or Senior Officer of 10% Security Holder
- 7 Director or Senior Officer of Insider or Subsidiary of Issuer (other than in 4,5,6)
- 8 Deemed Insider – 6 Months before becoming Insider

Nature of Transaction (T/O)

- 00 Opening Balance-Initial SEDI Report
- 10 Acquisition or disposition in the public market
- 11 Acquisition or disposition carried out privately
- 15 Acquisition or disposition under a prospectus
- 16 Acquisition or disposition under a prospectus exemption
- 22 Acquisition or disposition pursuant to a take-over bid, merger or acquisition
- 30 Acquisition or disposition under a purchase/ ownership plan
- 35 Stock dividend
- 36 Conversion or exchange
- 37 Stock split or consolidation
- 38 Redemption, retraction, cancellation, repurchase
- 40 Short sale
- 45 Compensation for property
- 46 Compensation for services
- 47 Acquisition or disposition by gift
- 48 Acquisition by inheritance or disposition by bequest
- 50 Grant of options
- 51 Exercise of options
- 52 Expiration of options
- 53 Grant of warrants
- 54 Exercise of warrants
- 55 Expiration of warrants
- 56 Grant of rights
- 57 Exercise of rights
- 59 Exercise for cash
- 70 Acquisition or disposition (writing) of third party derivative
- 71 Exercise of third party derivative
- 72 Other settlement of third party
- 73 Expiration of third party derivative
- 90 Change in nature of ownership
- 97 Other
- 99 Correction of Information

Note: The asterisk in the "Date/Month End Holding" column indicates the insider disagreed with the system calculated balance when the transaction was reported.

1 SEDI® is a registered trademark owned by CDS INC.

2 ©CDS INC.

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Abacus Mining & Exploration Corp	Common Shares	Friesen, Robert George	4	19/12/2006	54	0.55	131,666	5,000
Abacus Mining & Exploration Corp	Warrants	Friesen, Robert George	4	22/12/2005	53	0.55	38,333	5,000
Abacus Mining & Exploration Corp	Warrants	Friesen, Robert George	4	19/12/2006	54	0.55	33,333	-5,000
Aber Diamond Corporation	Common Shares	marchant, kevin	5	10/01/2007	10	38.6	0	-800
ACTIVEnergy Income Fund	Rights	Brasseur, Murray	4, 5	02/01/2007	10	0.06	9,017	2,000
Addax Petroleum Corporation	Common Shares	Addax Mining Holdings BV	3	01/12/2006	11		83,106,919	-22,123
Addax Petroleum Corporation	Common Shares	Addax Mining Holdings BV	3	02/12/2006	11			-1,848
Addax Petroleum Corporation	Common Shares	Addax Mining Holdings BV	3	04/12/2006	11		83,105,071	-1,848
Addax Petroleum Corporation	Common Shares	Addax Mining Holdings BV	3	05/12/2006	11		82,947,463	-157,608
Addax Petroleum Corporation	Common Shares	Addax Mining Holdings BV	3	07/12/2006	11		82,884,157	-63,306
Addax Petroleum Corporation	Common Shares	Addax Mining Holdings BV	3	08/12/2006	11		82,871,993	-12,164
Addax Petroleum Corporation	Common Shares	Addax Mining Holdings BV	3	11/12/2006	11		82,872,013	20
Addax Petroleum Corporation	Common Shares	Addax Mining Holdings BV	3	14/12/2006	11		82,725,599	-146,414
Addax Petroleum Corporation	Common Shares	Addax Mining Holdings BV	3	15/12/2006	11		81,094,739	-1,630,860
Addax Petroleum Corporation	Common Shares	Addax Mining Holdings BV	3	20/12/2006	11		80,906,451	-188,288
Addax Petroleum Corporation	Common Shares	Addax Mining Holdings BV	3	21/12/2006	11		75,039,753	-5,866,698
Addax Petroleum Corporation	Common Shares	Addax Mining Holdings BV	3	22/12/2006	11		74,893,335	-146,418
Addax Petroleum Corporation	Common Shares	Addax Mining Holdings BV	3	28/12/2006	11		68,652,507	-6,240,828
Aecon Group Inc.	Common Shares	Molgat, Robert Joseph	5	31/12/2006	30	5.92	4,162	3,788
Aecon Group Inc.	Common Shares	Molgat, Robert Joseph	5	04/01/2007	30	6.48	62	-4,100
AEterna Zentaris Inc.	Options	Aubut, Marcel	4	04/01/2007	50	4.65	85,000	5,000
AEterna Zentaris Inc.	Options	BYORUM, STORMY	4	04/01/2007	50	4.65	85,000	5,000
AEterna Zentaris Inc.	Options	Dupont, Eric	4, 5	04/01/2007	50	4.65	455,000	25,000
AEterna Zentaris Inc.	Options	Engel, Jürgen	4, 5	04/01/2007	50	4.65	320,000	50,000
AEterna Zentaris Inc.	Options	Ernst, Jürgen	4	04/01/2007	50	4.65	35,000	5,000
AEterna Zentaris Inc.	Options	Gagnon, Gilles	4, 5	04/01/2007	50	4.65	475,000	60,000
AEterna Zentaris Inc.	Options	Günther, Eckhard	5	04/01/2007	50	4.65	120,000	15,000
AEterna Zentaris Inc.	Options	Laurin, Pierre	4	04/01/2007	50	4.65	97,000	5,000
AEterna Zentaris Inc.	Options	Limoges, Gérard A.	4	04/01/2007	50	4.65	35,000	5,000
AEterna Zentaris Inc.	Options	MacDonald, Pierre	4	04/01/2007	50	4.65	94,000	5,000
AEterna Zentaris Inc.	Options	Martin, Gerald J.	4	04/01/2007	50	4.65	20,000	5,000
AEterna Zentaris Inc.	Options	Paradis, Mario	5	04/01/2007	50	4.65	222,000	50,000
AEterna Zentaris Inc.	Options	Peukert, Manfred	5	04/01/2007	50	4.65	130,000	15,000
AEterna Zentaris Inc.	Options	Rischer, Matthias	5	04/01/2007	50	4.65	116,000	15,000
AEterna Zentaris Inc.	Options	Seeber, Matthias	5	04/01/2007	50	4.65	180,000	30,000
AEterna Zentaris Inc.	Options	Turpin, Dennis	5	04/01/2007	50	4.65	420,000	50,000
African Copper PLC	Options	Fredericks, Chris	5	29/12/2006	00		750,000	
Agnico-Eagle Mines Limited	Common Shares	Allan, Don	5	31/12/2006	30	47.318	5,447	185
Agnico-Eagle Mines Limited	Common Shares	Beaumont, Doug	4	31/12/2006	30	47.318	6,914	60
Agnico-Eagle Mines Limited	Common Shares	Blackburn, Alain	5	31/12/2006	30	47.318	1,066	159
Agnico-Eagle Mines Limited	Common Shares	Boyd, Sean	4, 5	31/12/2006	30	47.318	102,914	238
Agnico-Eagle Mines Limited	Common Shares	Haga, Ingmar Erik Johan	5	31/12/2006	30	47.318	331	147
Agnico-Eagle Mines Limited	Common Shares	Haldane, Timothy Quentin	5	31/12/2006	30	47.318	1,511	161
Agnico-Eagle Mines Limited	Common Shares	Kraft, Bernie	4	31/12/2006	30	47.318	4,914	60
Agnico-Eagle Mines Limited	Common Shares	Laing, R. Gregory	5	31/12/2006	30	47.318	1,200	159
Agnico-Eagle Mines Limited	Common Shares	Legault, Marc	5	31/12/2006	30	47.318	4,334	103

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Agnico-Eagle Mines Limited	Common Shares	Racine, Daniel	5	31/12/2006	30	47.318	5,951	162
Agnico-Eagle Mines Limited	Common Shares	Robitaille, Jean	5	31/12/2006	30	47.318	1,246	131
Agnico-Eagle Mines Limited	Common Shares	Scherkus, Ebe	4, 6, 5	31/12/2006	30	47.318	54,907	376
Agnico-Eagle Mines Limited	Common Shares	Smith, David	5	31/12/2006	30	47.318	137	123
Agnico-Eagle Mines Limited	Common Shares	Stockford, Howard Roger	4	31/12/2006	30	47.318	775	59
Agricore United	Common Shares Limited Voting Common Shares	ADM AGR-INDUSTRIES COMPANY	3	09/01/2007	36	7.5	16,634,269	6,000,000
Agricore United	Convertible Debentures 9% Due 2007	ADM AGR-INDUSTRIES COMPANY	3	09/01/2007	36	7.5	\$0	-\$45,000,000
Agricore United	Common Shares Limited Voting Common Shares	DRAKE, HUGH	4	08/01/2007	36	7.5	12,491	2,666
Agricore United	Common Shares Limited Voting Common Shares	DRAKE, HUGH	4	10/01/2007	36	7.5	19,157	6,666
Agricore United	Convertible Debentures 9% Due 2007	DRAKE, HUGH	4	08/01/2007	36	7.5	\$50,000	-\$20,000
Agricore United	Convertible Debentures 9% Due 2007	DRAKE, HUGH	4	10/01/2007	36	7.5	\$0	-\$50,000
Agricore United	Common Shares Limited Voting Common Shares	DRUL, WAYNE	4	09/01/2007	36	7.5	7,465	266
Agricore United	Convertible Debentures 9% Due 2007	DRUL, WAYNE	4	09/01/2007	36	7.5	\$0	-\$2,000
Agricore United	Common Shares Limited Voting Common Shares	LUNTY, DONALD	4	10/01/2007	36	7.5	12,319	1,333
Agricore United	Convertible Debentures 9% Due 2007	LUNTY, DONALD	4	10/01/2007	36	7.5	\$0	-\$10,000
Agricore United	Common Shares Limited Voting Common Shares	MCGILL, WILLIAM RUSSELL	5	31/12/2006	30	8.48	10,431	1,341
Agricore United	Common Shares Limited Voting Common Shares	SCHMALTZ, HAROLD	5	05/05/2003	00		4,000	
Agricore United	Convertible Debentures 9% Due 2007	SCHMALTZ, HAROLD	5	02/01/2007	36	7.5	\$0	-\$30,000
Agricore United	Common Shares Limited Voting Common Shares	SIRSKI, ERNEST JOHN.	4	10/01/2007	36	7.5	12,963	2,665
Agricore United	Convertible Debentures 9% Due 2007	SIRSKI, ERNEST JOHN.	4	10/01/2007	36	7.5	\$0	-\$20,000
Akita Drilling Ltd.	Non-Voting Shares	AKITA DRILLING	1	08/01/2007	38	16.9	380,600	2,400
Akita Drilling Ltd.	Non-Voting Shares	AKITA DRILLING	1	09/01/2007	38	16.806	382,800	2,200
Akita Drilling Ltd.	Non-Voting Shares	AKITA DRILLING	1	10/01/2007	38	16.882	383,900	1,100
ALAMOS GOLD INC	Options	Fleming, Sharon Lee	5	25/05/2006	50	8.9	83,000	28,000
ALAMOS GOLD INC	Common Shares	HUGHES, RICHARD WILLIAM	4	04/01/2007	10	9.34	140,007	-1,100
ALAMOS GOLD INC	Common Shares	HUGHES, RICHARD WILLIAM	4	04/01/2007	10	9.32	138,507	-1,500
ALAMOS GOLD INC	Common Shares	HUGHES, RICHARD WILLIAM	4	04/01/2007	10	9.33	137,507	-1,000
ALAMOS GOLD INC	Common Shares	HUGHES, RICHARD WILLIAM	4	04/01/2007	10	9.31	131,107	-6,400
ALAMOS GOLD INC	Options	Van de Beuken, John	4	25/05/2006	50	8.9	780,000	150,000
Alberta Focused Income & Growth Fund	Trust Units	Lauzon, Robert	5	10/01/2007	10	7.02	0	-3,000
Alcan Inc.	Deferred Share Unit Plan for Directors and Executives	Berger, Roland	4	31/12/2006	30	48.024	11,314	937
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Chenard, Pierre	5	15/12/2006	30	78.437	626	4
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Chenard, Pierre	5	31/12/2006	30	77.372	629	3

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Chistolini, Mark	5	15/12/2006	30	78.437	346	3
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Chistolini, Mark	5	31/12/2006	30	77.372	350	4
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Cote, Jacynthe	5	15/12/2006	30	78.437	1,205	18
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Cote, Jacynthe	5	31/12/2006	30	77.372	1,223	18
Alcan Inc.	Deferred Share Unit Plan for Directors and Executives	Desautels, L. Denis	4	30/12/2006	30	48.024	8,368	683
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Deslarzes, Jean-Christophe	5	15/12/2006	30	78.437	31	4
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Deslarzes, Jean-Christophe	5	31/12/2006	30	77.372	36	5
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Evans, Richard B.	4, 5	15/12/2006	30	78.437	477	20
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Evans, Richard B.	4, 5	31/12/2006	30	77.372	497	20
Alcan Inc.	Deferred Share Unit Plan for Directors and Executives	Fortier, Louis Yves	4, 5	31/12/2006	30	48.024	35,797	1,978
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Gagnier, Daniel	5	15/12/2006	30	78.437	3,303	12
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Gagnier, Daniel	5	31/12/2006	30	77.372	3,315	12
Alcan Inc.	Units Restricted Share Unit Plan	Gordon, Ilene	5	25/10/2006	30	40.966	5,526	26
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Hanley, Michael	5	15/12/2006	30	78.437	1,201	9
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Hanley, Michael	5	31/12/2006	30	77.372	1,210	9
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Harries, Rhodri	5	15/12/2006	30	78.437	626	8
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Harries, Rhodri	5	31/12/2006	30	77.372	635	9
Alcan Inc.	Deferred Share Unit Plan for Directors and Executives	Jacamon, Jean-Paul	4	31/12/2006	30	48.024	5,989	487
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Jacques, Michel	5	15/12/2006	30	78.437	10	10
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Jacques, Michel	5	31/12/2006	30	77.372	20	10
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Jacques, Michel	5	31/12/2006	97		21	1
Alcan Inc.	Deferred Share Unit Plan for Directors and Executives	Mansion, Yves	4	31/12/2006	30	48.024	12,270	973
Alcan Inc.	Participation Units Alcan Employee Savings Plan	McAusland, David L.	5	15/12/2006	30	78.437	1,709	9
Alcan Inc.	Participation Units Alcan Employee Savings Plan	McAusland, David L.	5	31/12/2006	30	77.372	1,718	9

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Alcan Inc.	Participation Units Alcan Employee Savings Plan	McAusland, David L.	5	31/12/2006	97		1,719	1
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Millington, Roy	5	15/12/2006	30	78.437	492	3
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Millington, Roy	5	31/12/2006	30	77.372	495	3
Alcan Inc.	Deferred Share Unit Plan for Directors and Executives	Morgan, Gwyn	4	31/12/2006	30	48.024	3,752	937
Alcan Inc.	Deferred Share Unit Plan for Directors and Executives	Morin-Postel, Christine	4	31/12/2006	30	48.024	13,660	937
Alcan Inc.	Common Shares	Ouellet, Gaston	5	20/12/2006	30	56.743	4,441	18
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Ouellet, Gaston	5	15/12/2006	30	78.437	3,833	7
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Ouellet, Gaston	5	31/12/2006	30	77.372	3,841	8
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Quellmann, Ulf	5	15/12/2006	30	78.437	125	3
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Quellmann, Ulf	5	31/12/2006	30	77.372	127	2
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Ricci, Cesidio	5	15/12/2006	30	78.437	81	4
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Ricci, Cesidio	5	31/12/2006	30	77.372	85	4
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Rioux, Glenn	5	15/12/2006	30	78.437	45	3
Alcan Inc.	Participation Units Alcan Employee Savings Plan	Rioux, Glenn	5	31/12/2006	30	77.372	47	2
Alcan Inc.	Deferred Share Unit Plan for Directors and Executives	Ruding, H. Onno	4	31/12/2006	30	48.024	4,649	469
Alcan Inc.	Common Shares	Saint-Pierre, Guy	4	20/12/2006	30	56.743	11,337	45
Alcan Inc.	Deferred Share Unit Plan for Directors and Executives	Saint-Pierre, Guy	4	31/12/2006	30	48.024	13,884	973
Alcan Inc.	Common Shares	Schulmeyer, Gerhard	4	20/12/2006	30	46.218	2,542	9
Alcan Inc.	Deferred Share Unit Plan for Directors and Executives	Schulmeyer, Gerhard	4	31/12/2006	30	48.024	13,226	495
Alcan Inc.	Common Shares	Tellier, Paul M.	4	20/12/2006	30	56.743	680	3
Alcan Inc.	Deferred Share Unit Plan for Directors and Executives	Tellier, Paul M.	4	31/12/2006	30	48.024	23,299	1,000
Alcan Inc.	Deferred Share Unit Plan for Directors and Executives	Wong, Milton K.	4	31/12/2006	30	48.024		973
Alcan Inc.	Deferred Share Unit Plan for Directors and Executives	Wong, Milton K.	4	31/12/2006	30	48.024	14,910	973
Algoma Steel Inc.	Common Shares	Boniferro, Stephen Patrick	5	02/01/2007	97	8	5,163	3,537
Algoma Steel Inc.	Restricted Share Units	Boniferro, Stephen Patrick	5	02/01/2007	97			-3,537
Algoma Steel Inc.	Restricted Share Units	Boniferro, Stephen Patrick	5	02/01/2007	97		5,570	-3,537
Algoma Steel Inc.	Common Shares	Plastino, Armando	5	02/01/2007	97	8	7,242	7,242
Algoma Steel Inc.	Restricted Share Units	Plastino, Armando	5	02/01/2007	97		8,155	-7,242
Algoma Steel Inc.	Common Shares	Turcotte, Denis Andre	4, 5	02/01/2007	97	8	134,415	16,079
Algoma Steel Inc.	Common Shares	Turcotte, Denis Andre	4, 5	17/09/2002	00			
Algoma Steel Inc.	Common Shares	Turcotte, Denis Andre	4, 5	03/01/2007	51	1.8	69,151	69,151
Algoma Steel Inc.	Options	Turcotte, Denis Andre	4, 5	03/01/2007	51	1.8	476,400	-69,151

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Algoma Steel Inc.	Restricted Share Units	Turcotte, Denis Andre	4, 5	02/01/2007	97		32,338	-16,079
Allegiance Equity Corporation	Common Shares	Bloovol, Marilyn	4, 5	04/12/2006	90			800,000
Allegiance Equity Corporation	Common Shares	Bloovol, Marilyn	4, 5	04/12/2006	90		1,004,000	1,000,000
Allegiance Equity Corporation	Common Shares	Bloovol, Marilyn	4, 5	13/12/2006	10	0.275		-5,500
Allegiance Equity Corporation	Common Shares	Bloovol, Marilyn	4, 5	13/12/2006	10	0.275	954,000	-5,000
Allegiance Equity Corporation	Common Shares	Bloovol, Marilyn	4, 5	15/12/2006	10	0.28		-25,000
Allegiance Equity Corporation	Common Shares	Bloovol, Marilyn	4, 5	15/12/2006	10	0.28	924,000	-30,000
Allegiance Equity Corporation	Common Shares	Bloovol, Marilyn	4, 5	18/12/2006	10	0.28		-2,000
Allegiance Equity Corporation	Common Shares	Bloovol, Marilyn	4, 5	18/12/2006	10	0.28	906,000	-10,000
Allegiance Equity Corporation	Common Shares	Bloovol, Marilyn	4, 5	09/01/2007	10	0.25	506,500	-200,000
Allegiance Equity Corporation	Common Shares	Bloovol, Marilyn	4, 5	04/12/2006	90			-800,000
Allegiance Equity Corporation	Common Shares	Bloovol, Marilyn	4, 5	04/12/2006	90		815,165	-1,000,000
Allegiance Equity Corporation	Common Shares	Solomon, David Samuel	4, 5	04/12/2006	90			800,000
Allegiance Equity Corporation	Common Shares	Solomon, David Samuel	4, 5	04/12/2006	90		1,004,000	1,000,000
Allegiance Equity Corporation	Common Shares	Solomon, David Samuel	4, 5	13/12/2006	10	0.275		-5,500
Allegiance Equity Corporation	Common Shares	Solomon, David Samuel	4, 5	13/12/2006	10	0.275	954,000	-5,000
Allegiance Equity Corporation	Common Shares	Solomon, David Samuel	4, 5	15/12/2006	10	0.28		-25,000
Allegiance Equity Corporation	Common Shares	Solomon, David Samuel	4, 5	15/12/2006	10	0.28	924,000	-30,000
Allegiance Equity Corporation	Common Shares	Solomon, David Samuel	4, 5	18/12/2006	10	0.28		-2,000
Allegiance Equity Corporation	Common Shares	Solomon, David Samuel	4, 5	18/12/2006	10	0.28	906,000	-10,000
Allegiance Equity Corporation	Common Shares	Solomon, David Samuel	4, 5	09/01/2007	10	0.25	506,500	-200,000
Allegiance Equity Corporation	Common Shares	Solomon, David Samuel	4, 5	04/12/2006	90			-800,000
Allegiance Equity Corporation	Common Shares	Solomon, David Samuel	4, 5	04/12/2006	90		815,165	-1,000,000
Allied Properties Real Estate Investment Trust	Units	Cumberland Private Wealth Management Inc.	3	15/12/2006	30	19.78	784,660	9
Allied Properties Real Estate Investment Trust	Units	Cumberland Private Wealth Management Inc.	3	10/01/2007	10	21.95	775,610	-300
Allied Properties Real Estate Investment Trust	Units	Cumberland Private Wealth Management Inc.	3	12/01/2007	97		774,075	-1,535
Allon Therapeutics Inc.	Options	Gozes, Illana	4, 5	13/12/2006	50	1		20,000
Allon Therapeutics Inc.	Options	Gozes, Illana	4, 5	13/12/2006	50	1	316,000	25,000
Allon Therapeutics Inc.	Options	Morimoto, Bruce	5	13/12/2006	50	1		30,000
Allon Therapeutics Inc.	Options	Morimoto, Bruce	5	13/12/2006	50	1	166,600	40,000
Allon Therapeutics Inc.	Options	Sutherland, Karole Alexandria	5	13/12/2006	50	1		15,000
Allon Therapeutics Inc.	Options	Sutherland, Karole Alexandria	5	13/12/2006	50	1	100,000	25,000
AltaGas Income Trust	Trust Units	Anderson, Nancy	5	31/12/2006	30	28.26	22,138	687
AltaGas Income Trust	Trust Units	Anderson, Nancy	5	31/12/2006	30	26.63	22,211	73
AltaGas Income Trust	Trust Units	Baines, Jeremy Robert	5	31/12/2006	30	28.26	620	468
AltaGas Income Trust	Trust Units	Baines, Jeremy Robert	5	31/12/2006	30	26.51	648	28
AltaGas Income Trust	Trust Units	Bracken, James B	5	31/12/2006	30	28.26	973	581
AltaGas Income Trust	Trust Units	Bracken, James B	5	31/12/2006	30	26.59	1,023	50
AltaGas Income Trust	Trust Units	Cornhill, David Wallace	4, 5	31/12/2006	30	28.25	229,906	912
AltaGas Income Trust	Trust Units	Cornhill, David Wallace	4, 5	31/12/2006	30	26.63	230,005	99
AltaGas Income Trust	Trust Units	Dawson, Dennis Alan	5	31/12/2006	30	28.26	41,574	764
AltaGas Income Trust	Trust Units	Dawson, Dennis Alan	5	31/12/2006	30	26.62	41,651	77
AltaGas Income Trust	Trust Units	Newson, Patricia Marie	5	31/12/2006	30	27.99	186,373	21
AltaGas Income Trust	Trust Units	Newson, Patricia Marie	5	31/12/2006	30	26.79	186,415	42
AltaGas Income Trust	Trust Units	Perry, Jeffrey Frederick	5	31/12/2006	30	28.19	889	452
AltaGas Income Trust	Trust Units	Perry, Jeffrey Frederick	5	31/12/2006	30	26.63	937	48

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
AltaGas Income Trust	Trust Units	Pfaefflin, Marilyn Alberta	5	31/12/2006	30	28.26	51,660	598
AltaGas Income Trust	Trust Units	Pfaefflin, Marilyn Alberta	5	31/12/2006	30	26.64	51,728	68
AltaGas Income Trust	Trust Units	Shaw, David William	7	31/12/2006	30	28.26	546	243
AltaGas Income Trust	Trust Units	Shaw, David William	7	31/12/2006	30	26.66	578	32
AltaGas Income Trust	Trust Units	Snee, William	5	31/12/2006	30	28.04	620	555
AltaGas Income Trust	Trust Units	Snee, William	5	31/12/2006	30	26.48	644	24
AltaGas Income Trust	Trust Units	Stein, Deborah Susan	5	31/12/2006	30	28.25	1,457	439
AltaGas Income Trust	Trust Units	Stein, Deborah Susan	5	31/12/2006	30	26.6	1,497	40
AltaGas Income Trust	Trust Units	Stout, Kent Eugene	5	31/12/2006	30	28.26	11,753	347
AltaGas Income Trust	Trust Units	Stout, Kent Eugene	5	31/12/2006	30	26.64	11,793	40
AltaGas Income Trust	Trust Units	Swan, William C.	7	31/12/2006	30	25.93	142	62
AltaGas Income Trust	Trust Units	Thompson, Marshal Lawrence	5	31/12/2006	30	28.2	23,213	717
AltaGas Income Trust	Trust Units	Thompson, Marshal Lawrence	5	31/12/2006	30	26.61	23,278	65
AltaGas Income Trust	Options 26.20 expiring Jan 1, 2017	Yallouz, Steve	5	04/10/2004	00			
AltaGas Income Trust	Options 26.20 expiring Jan 1, 2017	Yallouz, Steve	5	01/01/2007	50	26.2	10,000	10,000
AltaGas Income Trust	Trust Units	Yallouz, Steve	5	31/12/2006	30	28.26	224	175
AltaGas Income Trust	Trust Units	Yallouz, Steve	5	04/01/2007	30	26.05	65	-159
AltaGas Utility Group Inc.	Common Shares	Anderson, Nancy	8, 6	31/12/2006	30	8.31	1,409	1
AltaGas Utility Group Inc.	Common Shares	Cornhill, David Wallace	8, 4	31/12/2006	30	8.31	326,683	1
AltaGas Utility Group Inc.	Common Shares	Emmerzael, Arian William	8, 7	31/12/2006	30	6.99	2,009	63
AltaGas Utility Group Inc.	Common Shares	Mantei, Arnold Alexander	5	31/12/2006	30	8.05	1,685	1,521
AltaGas Utility Group Inc.	Common Shares	Newson, Patricia Marie	8, 4, 5	31/12/2006	30	7.88	133,875	1,778
AltaGas Utility Group Inc.	Common Shares	Stout, Kent Eugene	6	31/12/2006	30	8.32	886	1
AltaGas Utility Group Inc.	Common Shares	Thompson, Marshal Lawrence	6	31/12/2006	30	8.31	34	1
AltaGas Utility Group Inc.	Common Shares	Tuele, Earle Anthony	5	31/12/2006	30	8.01	2,858	2,599
AltaGas Utility Group Inc.	Common Shares	Whalley, Peter James Paul	5	31/12/2006	30	8.05	1,050	728
Amalgamated Income Limited Partnership	Limited Partnership Units	Foscolos, Elias	4	05/01/2007	22	7.5	83,546	6,984
Ambrilia Biopharma Inc.	Common Shares	La Rue, Richard	5	19/10/2006	37		4,350	-39,150
Ambrilia Biopharma Inc.	Options	La Rue, Richard	5	19/10/2006	37		43,680	-393,120
Ambrilia Biopharma Inc.	Options	La Rue, Richard	5	10/01/2007	50		45,600	1,920
Ambrilia Biopharma Inc.	Common Shares	Link, Max	4	19/10/2006	37		61,500	-553,500
Ambrilia Biopharma Inc.	Options	Link, Max	4	19/10/2006	37		16,623	-149,612
Ambrilia Biopharma Inc.	Options	Link, Max	4	09/01/2007	51		20,746	4,123
Ambrilia Biopharma Inc.	Options	Link, Max	4	10/01/2007	51			4,123
Ambrilia Biopharma Inc.	Common Shares	Mäder, Hans J.	4, 5	04/01/2007	11	3.86	167,785	35,555
Anatolia Minerals Development Limited	Options	Kaczmarek, Andrew Francis	5	11/01/2007	50	4.12	400,000	100,000
Andina Minerals Inc.	Common Shares	Cudney, Robert Douglas	4	02/01/2007	10	3.1	658,200	-2,000
Andina Minerals Inc.	Common Shares	Cudney, Robert Douglas	4	03/01/2007	10	2.95	656,200	-2,000
Andina Minerals Inc.	Common Shares	Cudney, Robert Douglas	4	04/01/2007	10	2.85	654,200	-2,000
Antrim Energy Inc.	Common Shares	Fulton, Douglas Kerry	5	02/01/2007	30	4.354	5,007	1,148
Antrim Energy Inc.	Options January 9, 2007	Fulton, Douglas Kerry	5	03/04/2006	00			
Antrim Energy Inc.	Options January 9, 2007	Fulton, Douglas Kerry	5	09/01/2007	50	4.06	150,000	150,000
Antrim Energy Inc.	Common Shares	greer, stephen	3, 4, 5	02/01/2007	30	4.354	520,259	2,354
Antrim Energy Inc.	Options January 9, 2007	greer, stephen	3, 4, 5	24/04/2003	00			
Antrim Energy Inc.	Options January 9, 2007	greer, stephen	3, 4, 5	09/01/2007	50	4.06	400,000	400,000
Antrim Energy Inc.	Common Shares	Missal, Janet Lynn	8	02/01/2007	30	4.354	8,014	374
Antrim Energy Inc.	Options January 9, 2007	Missal, Janet Lynn	8	24/09/2003	00			
Antrim Energy Inc.	Options January 9, 2007	Missal, Janet Lynn	8	09/01/2007	50	4.06	25,000	25,000
Antrim Energy Inc.	Options January 9, 2007	Moss, Brian	4	06/04/2006	00			
Antrim Energy Inc.	Options January 9, 2007	Moss, Brian	4	09/01/2007	50	4.06	50,000	50,000
Antrim Energy Inc.	Options January 9, 2007	Orbell, Gerald	4	08/09/2003	00			
Antrim Energy Inc.	Options January 9, 2007	Orbell, Gerald	4	09/01/2007	50	4.06	150,000	150,000
Antrim Energy Inc.	Common Shares	POTTER, ANTHONY JOHN	5	02/01/2007	30	4.354	76,449	2,216
Antrim Energy Inc.	Options January 9, 2007	POTTER, ANTHONY JOHN	5	30/06/2003	00			
Antrim Energy Inc.	Options January 9, 2007	POTTER, ANTHONY JOHN	5	09/01/2007	50	4.06	150,000	150,000
ARC Energy Trust	Trust Units	Dafoe, P. Van R.	5	08/01/2006	30		4,242	42
ARC Energy Trust	Trust Units	Dafoe, P. Van R.	5	08/01/2007	30		4,319	44
ARC Energy Trust	Trust Units	Dafoe, P. Van R.	5	08/01/2007	30		4,355	36
ARC Energy Trust	Trust Units	Dafoe, P. Van R.	5	08/01/2007	30		4,389	34
ARC Energy Trust	Trust Units	Dafoe, P. Van R.	5	08/01/2007	30		4,420	31
ARC Energy Trust	Trust Units	Dafoe, P. Van R.	5	08/01/2007	30		4,453	33
ARC Energy Trust	Trust Units	Dafoe, P. Van R.	5	08/01/2007	30		4,487	34
ARC Energy Trust	Trust Units	Dafoe, P. Van R.	5	08/01/2007	30		4,521	34

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
ARC Energy Trust	Trust Units	Dafoe, P. Van R.	5	08/01/2007	30		4,555	34
ARC Energy Trust	Trust Units	Dafoe, P. Van R.	5	08/01/2007	30		4,588	33
ARC Energy Trust	Trust Units	Dafoe, P. Van R.	5	08/01/2007	30		4,621	33
ARC Energy Trust	Trust Units	Gillmore, Ingram	5	01/01/2007	00		4,000	
ARC Energy Trust	Trust Units	Pinder, Herbert	4	01/01/2006	00			
ARC Energy Trust	Trust Units	Pinder, Herbert	4	02/01/2007	90		5,200	5,200
ARC Energy Trust	Trust Units	Pinder, Herbert	4	02/01/2007	90		0	-5,200
Arctic Glacier Income Fund	Income Trust Units	Bailey, Douglas Allan	5	29/12/2006	00		10,000	
Arctic Glacier Income Fund	Options	Bailey, Douglas Allan	5	29/12/2006	00		225,000	
Arctic Glacier Income Fund	Income Trust Units	Burrows, Keith	7, 5	31/12/2006	30	11.01	10,186	968
Arctic Glacier Income Fund	Income Trust Units	Larson, Frank Gregory	5	29/12/2006	00		3,333	
Arctic Glacier Income Fund	Options	Larson, Frank Gregory	5	29/12/2006	00		350,000	
Arctic Glacier Income Fund	Income Trust Units	Winther, Neil Robert	5	31/12/2006	30	11.01	35,519	3,262
Arctic Star Diamond Corp.	Common Shares	Yingling, Thomas	4	02/01/2006	10	0.24	1,129,333	-20,000
Arctic Star Diamond Corp.	Common Shares	Yingling, Thomas	4	04/01/2006	10	0.24	1,109,333	-20,000
Armada Data Corporation	Common Shares	Buzbuzian, Richard	4	09/01/2007	10	0.09	298,000	-3,000
Armada Data Corporation	Common Shares	Buzbuzian, Richard	4	09/01/2007	10	0.09	271,000	-27,000
Armada Data Corporation	Common Shares	Buzbuzian, Richard	4	08/01/2007	10	0.09	0	-40,000
Arrabbiata Capital Corp.	Options	Ross, Shannon Mary	4, 5	06/08/2003	00			
Arrabbiata Capital Corp.	Options	Ross, Shannon Mary	4, 5	06/08/2003	00		40,000	
ART Advanced Research Technologies Inc.	Common Shares	Khayat, Mario	5	28/12/2006	10	0.53	0	-10,000
Ascendant Copper Corporation	Options	Jurika, William Kidwell	4, 5	21/11/2006	50		200,000	50,000
Ashton Mining of Canada Inc.	Common Shares	Watkins, David	4	04/01/2007	10	1.16	0	-5,000
Asia Now Resources Corp.	Common Shares	Yang, Kaihui	4, 5	10/03/2006	10	0.28	5,871,500	41,500
Aspire Capital Inc.	Common Shares	Cantlon, Theodore Kyle	4, 5	28/12/2006	10	0.1	1,010,000	10,000
Astral Media Inc.	Non-Voting Shares Class A	Astral Media Inc.	1	01/12/2006	38	39.399	4,864,439	50,300
Astral Media Inc.	Non-Voting Shares Class A	Astral Media Inc.	1	04/12/2006	38	39.71	4,914,439	50,000
Astral Media Inc.	Non-Voting Shares Class A	Astral Media Inc.	1	05/12/2006	38	39.745	4,959,739	45,300
Astral Media Inc.	Non-Voting Shares Class A	Astral Media Inc.	1	12/12/2006	38	39.726	4,978,239	18,500
Astral Mining Corporation	Common Shares	Kurschner, Manfred Karl William	4, 5	05/01/2007	10	0.39	579,167	4,000
Astral Mining Corporation	Common Shares	Kurschner, Manfred Karl William	4, 5	09/01/2007	10	0.395	586,167	7,000
Astral Mining Corporation	Common Shares	Kurschner, Manfred Karl William	4, 5	09/01/2007	10	0.38	592,167	6,000
Astral Mining Corporation	Common Shares	Kurschner, Manfred Karl William	4, 5	10/01/2007	10	0.38	598,167	6,000
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	01/12/2006	38	45.97	85,100	85,100
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	01/12/2006	38		0	-85,100
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	08/12/2006	38	49.32	76,100	76,100
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	08/12/2006	38		0	-76,100
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	18/12/2006	38	50.24	113,000	113,000
ATCO LTD.	Non-Voting Shares Class	ATCO Ltd.	1	18/12/2006	38		0	-113,000
ATCO LTD.	Non-Voting Shares Class	Blaha, Paul F.	7	03/01/2006	51	23.36		600
ATCO LTD.	Non-Voting Shares Class	Blaha, Paul F.	7	03/01/2006	10	49.79		-600
ATCO LTD.	Non-Voting Shares Class	Blaha, Paul F.	7	03/01/2007	51	23.36	600	600
ATCO LTD.	Non-Voting Shares Class	Blaha, Paul F.	7	03/01/2007	10	49.79	0	-600
ATCO LTD.	Options 46.72	Blaha, Paul F.	7	03/01/2006	51			-600
ATCO LTD.	Options 46.72	Blaha, Paul F.	7	03/01/2007	51		0	-600

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
ATCO LTD.	Options 49.77	Brouwer, Richard J.	7	19/03/2003	00			
ATCO LTD.	Options 49.77	Brouwer, Richard J.	7	02/01/2007	50		2,000	2,000
ATCO LTD.	Options 49.77	Clennett, Michael M.	7	23/01/2006	00			
ATCO LTD.	Options 49.77	Clennett, Michael M.	7	02/01/2007	50		2,000	2,000
ATCO LTD.	Options 49.77	Hanson, Brenda L.	7	28/04/2006	00			
ATCO LTD.	Options 49.77	Hanson, Brenda L.	7	02/01/2007	50		2,000	2,000
ATCO LTD.	Options 49.77	Hughes, Randy D.	7	01/08/2004	00			
ATCO LTD.	Options 49.77	Hughes, Randy D.	7	02/01/2007	50		2,000	2,000
ATCO LTD.	Options 49.77	Kiefer, Erhard M.	5	01/01/2005	00			
ATCO LTD.	Options 49.77	Kiefer, Erhard M.	5	02/01/2007	50		1,500	1,500
ATCO LTD.	Options 49.77	Kiefer, Siegfried W.	7, 5	17/03/2003	00			
ATCO LTD.	Options 49.77	Kiefer, Siegfried W.	7, 5	02/01/2007	50		6,000	6,000
ATCO LTD.	Options 49.77	Morgan, Brent	7	01/06/2006	00			
ATCO LTD.	Options 49.77	Morgan, Brent	7	02/01/2007	50		2,000	2,000
ATCO LTD.	Options 49.77	Semchuk, Mark A.	7	19/03/2003	00			
ATCO LTD.	Options 49.77	Semchuk, Mark A.	7	02/01/2007	50		2,000	2,000
ATCO LTD.	Options 49.77	Shaw, Michael M.	7	17/03/2003	00			
ATCO LTD.	Options 49.77	Shaw, Michael M.	7	02/01/2007	50		4,000	4,000
ATCO LTD.	Options 49.77	Southern, Nancy C.	4, 6, 7, 5	09/01/2003	00			
ATCO LTD.	Options 49.77	Southern, Nancy C.	4, 6, 7, 5	02/01/2007	50		40,000	40,000
ATCO LTD.	Non-Voting Shares Class	Tenney, Doug F	7	01/01/2007	00		63	
ATCO LTD.	Options 49.77	Watson, Karen M.	7, 5	07/01/2003	00			
ATCO LTD.	Options 49.77	Watson, Karen M.	7, 5	02/01/2007	50		3,000	3,000
ATCO LTD.	Options 49.77	Werth, Susan R.	6, 7, 5	07/01/2003	00			
ATCO LTD.	Options 49.77	Werth, Susan R.	6, 7, 5	02/01/2007	50		3,000	3,000
ATCO LTD.	Non-Voting Shares Class	Wong, Harold A	7	01/01/2007	00		31	
Atna Resources Ltd.	Options	COULTER, WILLIAM JOHN	4	11/01/2007	50	1.36	241,500	91,500
Atna Resources Ltd.	Options	Dickson, Glen Dale	4	11/01/2007	50	1.36	316,500	91,500
Atna Resources Ltd.	Options	Hesketh, James	4	11/01/2007	50	1.36	241,500	91,500
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Aeterna Zentaris Inc.	3	02/01/2007	97		118	-11,052,878
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Aubut, Marcel	6	02/01/2007	97		25,854	9,354
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Bordeleau, Richard	7, 5	02/01/2007	97		4,467	2,467
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Bouchard, Alain	4	02/01/2007	11		12,078	2,078
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Boulangier, Charles	7, 5	02/01/2007	97		2,478	478
Atrium Biotechnologies Inc.	Subordinate Voting Shares	BYORUM, STORMY	6	23/02/2001	00			
Atrium Biotechnologies Inc.	Subordinate Voting Shares	BYORUM, STORMY	6	02/01/2007	97		2,494	2,494
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Deslauriers, Manon	7, 5	02/01/2007	97		415	415
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Dupont, Éric	6	18/12/2006	00			
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Dupont, Éric	6	02/01/2007	97		781,307	781,307
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Dupont, Éric	6	02/01/2007	00			
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Dupont, Éric	6	02/01/2007	97		1,870	1,870
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Dupont, Luc	4, 7, 5	02/01/2007	97		405,086	5,086
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Dupont, Luc	4, 7, 5	02/01/2007	97		694,387	27,719
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Engel, Jürgen	6	02/01/2007	97		7,502	6,502
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Ernst, Jürgen	6	02/01/2007	97		4,061	1,839
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Fonds de solidarité FTQ	3	02/01/2007	11		4,683,684	2,083,684
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Gagnon, Gilles	6	10/04/2002	00			
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Gagnon, Gilles	6	10/04/2002	00			
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Gagnon, Gilles	6	02/01/2007	97		14,680	14,680
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Gauthier, Jacques	4	02/01/2007	35			622

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Gauthier, Jacques	4	02/01/2007	97		1,822	622
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Harvey, Jocelyn	7, 5	02/01/2007	97		623	623
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Laurin, Pierre	4, 6	02/01/2007	97		182,328	2,328
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Limoges, Gérard A.	4, 6	30/03/2005	00			
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Limoges, Gérard A.	4, 6	02/01/2007	97			207
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Limoges, Gérard A.	4, 6	09/01/2007	10	14.517	2,000	2,000
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Limoges, Gérard A.	4, 6	30/03/2005	00			
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Limoges, Gérard A.	4, 6	02/01/2007	97		207	207
Atrium Biotechnologies Inc.	Subordinate Voting Shares	MacDonald, Pierre	6	28/11/2000	00			
Atrium Biotechnologies Inc.	Subordinate Voting Shares	MacDonald, Pierre	6	02/01/2007	97		311	311
Atrium Biotechnologies Inc.	Subordinate Voting Shares	MacDonald, Pierre	6	28/11/2000	00			
Atrium Biotechnologies Inc.	Subordinate Voting Shares	MacDonald, Pierre	6	02/01/2007	97		2,078	2,078
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Paradis, Mario	6	27/02/2004	00			
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Paradis, Mario	6	02/01/2007	97		564	564
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Poulin, Placide	4	02/01/2007	97		34,666	1,666
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Turpin, Dennis	6	30/03/2005	00			
Atrium Biotechnologies Inc.	Subordinate Voting Shares	Turpin, Dennis	6	02/01/2007	97		571	571
Aur Resources Inc.	Common Shares	Deruchie, Douglas M.	4	04/01/2007	51	6.17	63,000	33,000
Aur Resources Inc.	Options	Deruchie, Douglas M.	4	04/01/2007	51	6.17	59,000	-33,000
Aur Resources Inc.	Common Shares	Guimaraes, Edmundo Gontardo	5	10/01/2007	10	21.602	17,000	-15,000
Aur Resources Inc.	Common Shares	Kennedy, William John Albert	4	03/01/2007	10	22.12	14,000	-2,000
Aur Resources Inc.	Common Shares	Kennedy, William John Albert	4	04/01/2007	51	14.1	26,500	12,500
Aur Resources Inc.	Common Shares	Kennedy, William John Albert	4	04/01/2007	10	21.5	25,000	-1,500
Aur Resources Inc.	Common Shares	Kennedy, William John Albert	4	04/01/2007	10	21.52	24,500	-500
Aur Resources Inc.	Options	Kennedy, William John Albert	4	04/01/2007	51	14.1	12,500	-12,500
Aur Resources Inc.	Common Shares	LEPAGE, MARTIN CLAUDE	4	08/01/2007	51	6.45	28,913	27,500
Aur Resources Inc.	Options	LEPAGE, MARTIN CLAUDE	4	08/01/2007	51	6.45	75,000	-27,500
Aur Resources Inc.	Common Shares	McCarter, Peter Norman	4, 5	05/01/2007	51	11.21	48,444	18,444
Aur Resources Inc.	Common Shares	McCarter, Peter Norman	4, 5	10/01/2007	10	21.53	30,000	-18,444
Aur Resources Inc.	Options	McCarter, Peter Norman	4, 5	05/01/2007	51		26,000	-18,444
Aur Resources Inc.	Common Shares	Robertson, William John	4	04/01/2007	51	6.45	21,000	10,000
Aur Resources Inc.	Common Shares	Robertson, William John	4	09/01/2007	10	20.46	11,000	-10,000
Aur Resources Inc.	Common Shares	Robertson, William John	4	11/01/2007	51	6.45	31,000	20,000
Aur Resources Inc.	Common Shares	Robertson, William John	4	11/01/2007	10	22.31	11,100	-19,900
Aur Resources Inc.	Common Shares	Robertson, William John	4	11/01/2007	10	22.3	11,000	-100
Aur Resources Inc.	Options	Robertson, William John	4	04/01/2007	51	6.45	55,000	-10,000
Aur Resources Inc.	Options	Robertson, William John	4	11/01/2007	51	6.45	35,000	-20,000
Aur Resources Inc.	Common Shares	Stockford, Howard Roger	4	05/01/2007	51	18.41	113,181	62,500
Aur Resources Inc.	Common Shares	Stockford, Howard Roger	4	05/01/2007	10	20.22	11,001	-102,180
Aur Resources Inc.	Options	Stockford, Howard Roger	4	05/01/2007	51	18.41	62,500	-62,500
Aurcana Corporation	Common Shares	Nichols, Ronald Frederick	4	02/01/2007	10	1.35	619,812	-10,000
AutoCanada Income Fund	Exchangeable Units	953878 Alberta Ltd.	3	30/12/2006	22		0	-1,958,239
AutoCanada Income Fund	Exchangeable Units	Canada One Auto Group Ltd.	3	30/12/2006	90		5,945,032	4,968,149
AutoCanada Income Fund	Exchangeable Units	Canada One Auto Group Ltd.	3	30/12/2006	90		0	-6,372,378
AutoCanada Income Fund	Exchangeable Units	Canada One Auto Group Ltd.	3	11/05/2006	00		3,362,468	

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
AutoCanada Income Fund	Exchangeable Units	Clark, Robert Authur	6, 7	30/12/2006	90		0	-8,330,617
AutoCanada Income Fund	Exchangeable Units	Clark, Robert Authur	6, 7	11/05/2006	00		3,362,468	
AutoCanada Income Fund	Exchangeable Units	Clark, Robert Authur	6, 7	30/12/2006	90		5,945,032	4,968,149
AutoCanada Income Fund	Exchangeable Units	Crosstown Motors (1982) Ltd.	3	30/12/2006	22		0	-2,553,636
AutoCanada Income Fund	Exchangeable Units	Medina, Florendo Madlansacay	6, 7	30/12/2006	90		0	-8,330,617
AutoCanada Income Fund	Exchangeable Units	Medina, Florendo Madlansacay	6, 7	11/05/2006	00		3,362,468	
AutoCanada Income Fund	Exchangeable Units	Medina, Florendo Madlansacay	6, 7	30/12/2006	90		5,945,032	4,968,149
AutoCanada Income Fund	Exchangeable Units	Orysiuk, Thomas Louis	6, 7	30/12/2006	90		0	-8,330,617
AutoCanada Income Fund	Exchangeable Units	Orysiuk, Thomas Louis	6, 7	11/05/2006	00		3,362,468	
AutoCanada Income Fund	Exchangeable Units	Orysiuk, Thomas Louis	6, 7	30/12/2006	90		5,945,032	4,968,149
AutoCanada Income Fund	Exchangeable Units	Priestner, Patrick John	3, 6, 7	30/12/2006	90		0	-8,330,617
AutoCanada Income Fund	Exchangeable Units	Priestner, Patrick John	3, 6, 7	30/12/2006	90		0	-8,330,617
AutoCanada Income Fund	Exchangeable Units	Priestner, Patrick John	3, 6, 7	11/05/2006	00			
AutoCanada Income Fund	Exchangeable Units	Priestner, Patrick John	3, 6, 7	11/05/2006	00		3,362,468	
AutoCanada Income Fund	Exchangeable Units	Priestner, Patrick John	3, 6, 7	30/12/2006	90			4,968,149
AutoCanada Income Fund	Exchangeable Units	Priestner, Patrick John	3, 6, 7	30/12/2006	90		5,945,032	4,968,149
AutoCanada Income Fund	Exchangeable Units	Wincentaylo, Daniel Michael	6, 7	30/12/2006	90		0	-8,330,617
AutoCanada Income Fund	Exchangeable Units	Wincentaylo, Daniel Michael	6, 7	11/05/2006	00		3,362,468	
AutoCanada Income Fund	Exchangeable Units	Wincentaylo, Daniel Michael	6, 7	30/12/2006	90		5,945,032	4,968,149
Avcorp Industries Inc.	Common Shares	Beaudin, Earnest Charles	4	29/12/2006	51	1.4	224,000	50,000
Avcorp Industries Inc.	Options	Beaudin, Earnest Charles	4	29/12/2006	51	1.4	75,000	-50,000
Avcorp Industries Inc.	Convertible Preferred Shares	Kohn, Eric Frank	4	01/01/2007	10	10	0	-5,000
Avcorp Industries Inc.	Convertible Preferred Shares	Scholz, Michael Curt	3, 4, 5	01/01/2007	10	10	90,000	5,000
Axia NetMedia Corporation	Common Shares	Hesperian Capital Management Ltd.	3	09/01/2007	10	3.854	1,935,000	20,700
Axia NetMedia Corporation	Common Shares	Hesperian Capital Management Ltd.	3	10/01/2007	10	3.79	1,950,000	15,000
Axia NetMedia Corporation	Common Shares	Jespersen, C. Kent	4	02/01/2007	10	4	102,695	10,000
AXMIN Inc. (formerly Asquith Resources Inc.)	Common Shares	Addax Mining Holdings BV	3	29/12/2006	15	0.95	88,102,631	17,811,538
AXMIN Inc. (formerly Asquith Resources Inc.)	Common Shares	Jackson, Robert William	4	05/01/2007	51	0.32	179,230	150,000
AXMIN Inc. (formerly Asquith Resources Inc.)	Options	Jackson, Robert William	4	05/01/2007	51	0.32	160,000	-150,000
AXMIN Inc. (formerly Asquith Resources Inc.)	Common Shares	Reeve, Edward John	4	09/01/2007	51	0.32	175,200	150,000
AXMIN Inc. (formerly Asquith Resources Inc.)	Options	Reeve, Edward John	4	09/01/2007	51		160,000	-150,000
Azcar Technologies Incorporated	Common Shares	George, David Lewis	4	08/01/2007	51	0.265	165,000	80,000
Azcar Technologies Incorporated	Options	George, David Lewis	4	08/01/2007	51	0.265	80,000	-80,000
Badger Income Fund	Trust Units	Wilson, Tor David	4, 5	09/01/2007	10	13.5	41,371	1,000
Baffinland Iron Mines Corporation	Common Shares	McCloskey, Richard Duncan	4	04/01/2007	10	2.91	716,623	5,000
Baffinland Iron Mines Corporation	Common Shares	McCloskey, Richard Duncan	4	03/01/2007	10	2.99	4,710,123	2,700
Ballard Power Systems Inc.	Common Shares	Nanji, Noordin	5	03/01/2007	36	6.62	74,266	12,400
Ballard Power Systems Inc.	Restricted Share Units	Nanji, Noordin	5	03/01/2007	36	6.62	89,551	-22,026
BAM Split Corp. (formerly BNN Split Corp.)	Capital Shares	BAM Investments Corp.	3	10/01/2007	37		17,548,000	8,000,000
Bank of Montreal	Common Shares	MCGRANN, MICHAEL	5	21/12/2006	47	68.5		-200
Bank of Montreal	Common Shares	MCGRANN, MICHAEL	5	21/12/2006	47	68.63	11,526	-200
Bank of Montreal	Common Shares	Orsino, Philip	4	31/12/2006	30	66.915	119	4
Bank of Nova Scotia, The	Common Shares ESOP	Cechetto, Seth Martin	5	31/12/2006	30		739	98
Bank of Nova Scotia, The	Common Shares	CEFIS, ALBERTA	5	08/01/2007	51	14.175	29,478	7,054
Bank of Nova Scotia, The	Options	CEFIS, ALBERTA	5	08/01/2007	51		347,200	-7,054
Bank of Nova Scotia, The	Common Shares	Chrominska, Sylvia Dolores	5	15/12/2006	47		24,161	-5,000
Bank of Nova Scotia, The	Common Shares ESOP	Duncan, Karen	5	31/12/2006	30		32	26
Bank of Nova Scotia, The	Common Shares ESOP	durocher, Marc	5	31/12/2006	30		1,866	133

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Bank of Nova Scotia, The	Common Shares	Hannam, Wendy Guida	5	04/01/2005	00			
Bank of Nova Scotia, The	Common Shares	Hannam, Wendy Guida	5	05/01/2007	51	15.825	6,319	6,319
Bank of Nova Scotia, The	Common Shares	Hannam, Wendy Guida	5	08/01/2007	51	14.175	13,373	7,054
Bank of Nova Scotia, The	Common Shares	Hannam, Wendy Guida	5	08/01/2007	51	21.025	18,129	4,756
Bank of Nova Scotia, The	Options	Hannam, Wendy Guida	5	05/01/2007	51		174,945	-6,319
Bank of Nova Scotia, The	Options	Hannam, Wendy Guida	5	08/01/2007	51		167,891	-7,054
Bank of Nova Scotia, The	Options	Hannam, Wendy Guida	5	08/01/2007	51		163,135	-4,756
Bank of Nova Scotia, The	Common Shares ESOP	Hibberd, Robin Sidney	5	31/12/2006	30		5,860	250
Bank of Nova Scotia, The	Common Shares ESOP	Hung, Annie	5	31/12/2006	30		1,239	406
Bank of Nova Scotia, The	Common Shares ESOP	Jentsch, Dieter Werner	5	31/12/2006	30		9,904	385
Bank of Nova Scotia, The	Common Shares	KIRBY, MICHAEL	4	09/01/2007	10	51.05	1,000	-1,000
Bank of Nova Scotia, The	Common Shares	Kumaasi, Hurbert Jackson	5	08/01/2007	51	21.025	10,842	2,000
Bank of Nova Scotia, The	Options	Kumaasi, Hurbert Jackson	5	08/01/2007	51		34,936	-2,000
Bank of Nova Scotia, The	Options	Lim, Michael	5	13/11/2006	50			1,108
Bank of Nova Scotia, The	Options	Lim, Michael	5	13/12/2006	50		1,108	1,108
Bank of Nova Scotia, The	Common Shares	Mansour, Eric	5	16/12/2002	00			
Bank of Nova Scotia, The	Common Shares	Mansour, Eric	5	10/01/2007	51	24.4	3,024	3,024
Bank of Nova Scotia, The	Options	Mansour, Eric	5	10/01/2007	51		8,324	-3,024
Bank of Nova Scotia, The	Common Shares ESOP	Morson, Stephen	5	27/12/2006	10	52.61	162	-1,607
Bank of Nova Scotia, The	Common Shares ESOP	Mountain, James William	5	31/12/2006	30		706	97
Bank of Nova Scotia, The	Common Shares	Nicol, Thomas C	5	04/01/2007	10	52.26	58,890	-10,000
Bank of Nova Scotia, The	Common Shares ESOP	O'Bee, Michael William	5	31/12/2006	30		961	279
Bank of Nova Scotia, The	Common Shares	O'Sullivan, James Patrick	7	31/12/2006	30		32,272	1,086
Bank of Nova Scotia, The	Common Shares ESOP	Orestes, Perry Melvin	5	31/12/2006	30		1,783	267
Bank of Nova Scotia, The	Common Shares ESOP	Pitfield, Robert Hartland	5	31/12/2006	30		5,694	282
Bank of Nova Scotia, The	Common Shares ESOP	Reynolds, Rod	5	31/12/2006	30		927	154
Bank of Nova Scotia, The	Common Shares	Schumacher, C. John	7	21/12/2006	47		301,848	-41,168
Bank of Nova Scotia, The	Common Shares ESOP	Schumacher, C. John	7	31/12/2006	30		519	72
Bank of Nova Scotia, The	Common Shares ESOP	Strizic, Derrick, Darko	5	31/12/2006	30		127	15
Bank of Nova Scotia, The	Options	Strizic, Derrick, Darko	5	08/01/2007	38		18,174	-3,730
Bank of Nova Scotia, The	Options	Strizic, Derrick, Darko	5	08/01/2007	38		16,357	-1,817
Bank of Nova Scotia, The	Common Shares ESOP	Toda, Brian Hisashi	5	31/12/2006	30		197	21
Bank of Nova Scotia, The	Common Shares ESOP	Warman, Michael Kenneth	5	31/12/2006	30		6,246	324
Bank of Nova Scotia, The	Common Shares	Waterous, Adam	7	21/12/2006	10	52.5	925,586	68,046
Bank of Nova Scotia, The	Common Shares ESOP	Wong, Puiwing	5	31/12/2006	30		730	92
Bankers Petroleum Ltd.	Common Shares	Nicholson, Ford	4	12/01/2007	10	0.62	14,969,300	1,500
Bankers Petroleum Ltd.	Common Shares	Nicholson, Ford	4	12/01/2007	10	0.64	15,072,800	103,500
Bankers Petroleum Ltd.	Common Shares	Nicholson, Ford	4	12/01/2007	10	0.65	15,117,800	45,000
Bankers Petroleum Ltd.	Common Shares	Tirmandi, Cuneyt, Salih	5	24/06/2005	00			
Bankers Petroleum Ltd.	Common Shares	Tirmandi, Cuneyt, Salih	5	12/01/2007	10	0.64	20,000	20,000
Bankers Petroleum Ltd.	Common Shares	Tirmandi, Cuneyt, Salih	5	12/01/2007	10	0.63	45,000	25,000
Banro Corporation	Common Shares	KONDRAT, ARNOLD T.	4, 5	08/01/2007	10	14.28	2,150,066	600
BCE Inc.	Share Units	Bérard, André	4	15/10/2006	30	32.75	19,974	187
BCE Inc.	Share Units	Bérard, André	4	31/12/2006	30	31.4	21,168	1,194
BCE Inc.	Share Units	Brenneman, Ron A.	4	15/10/2006	30	32.75	16,104	148
BCE Inc.	Share Units	Brenneman, Ron A.	4	31/12/2006	30	31.4	17,298	1,194
BCE Inc.	Common Shares	Burke, Charlotte	6	31/12/2005	90		783	-20
BCE Inc.	Common Shares	Burke, Charlotte	6	03/03/2006	10	27.45	4,194	-1,000
BCE Inc.	Common Shares	Burke, Charlotte	6	10/07/2006	37			-444
BCE Inc.	Common Shares	Burke, Charlotte	6	10/07/2006	37		3,837	-357
BCE Inc.	Common Shares	Burke, Charlotte	6	31/12/2005	90			20
BCE Inc.	Common Shares	Burke, Charlotte	6	31/12/2005	90		706	27
BCE Inc.	Common Shares	Burke, Charlotte	6	03/03/2006	10	27.46		8
BCE Inc.	Common Shares	Burke, Charlotte	6	03/03/2006	30	27.46	714	8
BCE Inc.	Common Shares	Burke, Charlotte	6	03/03/2006	10	27.46	0	-714
BCE Inc.	Share Units	Currie, Richard J.	4, 5	15/10/2006	30	32.75	29,906	298
BCE Inc.	Common Shares	Daniels, Jonathan	7	01/01/2007	00		206	
BCE Inc.	Performance-based Restricted Share Units	Daniels, Jonathan	7	01/01/2007	00			
BCE Inc.	Performance-based Restricted Share Units	Daniels, Jonathan	7	05/01/2007	30	31.4		3,719
BCE Inc.	Performance-based Restricted Share Units	Daniels, Jonathan	7	05/01/2007	30	31.4	3,719	3,719
BCE Inc.	Share Units	Fell, Anthony S.	4	15/10/2006	30	32.75	21,204	199
BCE Inc.	Share Units	Fell, Anthony S.	4	31/12/2006	30	31.4	22,398	1,194
BCE Inc.	Share Units	Kaufman, Donna Soble	4	15/10/2006	30	32.75	22,033	213
BCE Inc.	Share Units	Kaufman, Donna Soble	4	31/12/2006	30	31.4	22,630	597
BCE Inc.	Share Units	Levitt, Brian	4	15/10/2006	30	32.75	40,452	391
BCE Inc.	Share Units	Levitt, Brian	4	31/12/2006	30	31.4	41,646	1,194
BCE Inc.	Share Units	Lumley, Edward C.	4	15/10/2006	30	32.75	13,957	127
BCE Inc.	Share Units	Lumley, Edward C.	4	31/12/2006	30	31.4	15,151	1,194
BCE Inc.	Share Units	Maxwell, Judith	4	15/10/2006	30	32.75	15,997	156

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
BCE Inc.	Share Units	Maxwell, Judith	4	31/12/2006	30	31.4	16,296	299
BCE Inc.	Share Units	McArthur, John H.	4	15/10/2006	30	32.75	43,292	432
BCE Inc.	Share Units	O'Neill, Thomas Charles	4	15/10/2006	30	32.75	9,948	100
BCE Inc.	Share Units	Pattison, James A.	4	15/10/2006	30	32.75	8,107	68
BCE Inc.	Share Units	Pattison, James A.	4	31/12/2006	30	31.4	9,301	1,194
BCE Inc.	Share Units	Pozen, Robert C.	4	15/10/2006	30	32.75	31,742	303
BCE Inc.	Share Units	Pozen, Robert C.	4	31/12/2006	30	31.4	33,134	1,392
BCE Inc.	Common Shares	Rowe, Paul	7	31/05/2006	10	26.75	620	-210
BCE Inc.	Common Shares	Rowe, Paul	7	10/07/2006	37			-72
BCE Inc.	Common Shares	Rowe, Paul	7	10/07/2006	37		566	-54
BCE Inc.	Common Shares	Semplonius, Gary	7	01/01/2007	00		233	
BCE Inc.	Performance-based Restricted Share Units	Semplonius, Gary	7	01/01/2007	00			
BCE Inc.	Performance-based Restricted Share Units	Semplonius, Gary	7	05/01/2007	30	31.4		3,719
BCE Inc.	Performance-based Restricted Share Units	Semplonius, Gary	7	05/01/2007	30	31.4	3,719	3,719
BCE Inc.	Share Units	Tellier, Paul M.	4	15/10/2006	30	32.75	29,943	404
BCE Inc.	Share Units	Tellier, Paul M.	4	31/12/2006	30	31.4	31,137	1,194
BCE Inc.	Share Units	Young, Victor Leyland	4	15/10/2006	30	32.75	15,687	154
BCE Inc.	Share Units	Young, Victor Leyland	4	31/12/2006	30	31.4	15,986	299
bcMetals Corporation	Common Shares	CAT-GOLD CORPORATION	3	11/01/2007	10	1.15	7,936,694	547,000
Bear Creek Mining Corporation	Common Shares	De Witt, David E.	4, 5	11/01/2007	54	1.25	212,900	12,500
Bear Creek Mining Corporation	Warrants	De Witt, David E.	4, 5	11/01/2007	54		37,500	-12,500
Bear Creek Mining Corporation	Common Shares	Silver Wheaton Corp.	3	11/08/2005	00			
Bear Creek Mining Corporation	Common Shares	Silver Wheaton Corp.	3	11/08/2005	10	3.03	4,821,905	4,821,905
Bear Creek Mining Corporation	Common Shares	Silver Wheaton Corp.	3	30/08/2005	11	3.25	5,361,905	540,000
Bear Creek Mining Corporation	Common Shares	Silver Wheaton Corp.	3	06/09/2006	10	58.91	7,676,505	2,314,600
Bear Creek Mining Corporation	Warrants	Silver Wheaton Corp.	3	11/08/2005	00			
Bear Creek Mining Corporation	Warrants	Silver Wheaton Corp.	3	30/08/2005	11		270,000	270,000
Bell Aliant Regional Communications Income Fund	Units	Burke, Charlotte	7	07/07/2006	36		178	178
Bell Aliant Regional Communications Income Fund	Units	Daniels, Jonathan	7	01/01/2007	00		16	
Bellamont Exploration Ltd.	Common Shares Class A	Moran, Stephen John	5	30/11/2006	00		1,000	
BFI Canada Income Fund	Units (Ordinary Units)	Goldby, Howard	7	29/12/2006	10	28.68		281
BFI Canada Income Fund	Units (Ordinary Units)	Goldby, Howard	7	29/12/2006	10	28.2	67	67
BFI Canada Income Fund	Units (Ordinary Units)	LoVerde, Joseph	7	05/01/2007	10	21.46	8,460	1,000
BFI Canada Income Fund	Units (Ordinary Units)	Richardson, Harold	7	29/12/2006	10	28.08	1,836	1,128
BG Advantaged Corporate Bond Fund	Units	BG Advantaged Corporate Bond Fund	1	08/12/2006	38	8.75	2,000	2,000
BG Advantaged Corporate Bond Fund	Units	BG Advantaged Corporate Bond Fund	1	08/12/2006	38	8.75	0	-2,000
BG Advantaged Corporate Bond Fund	Units	BG Advantaged Corporate Bond Fund	1	28/12/2006	38	8.48	1,700	1,700
BG Advantaged Corporate Bond Fund	Units	BG Advantaged Corporate Bond Fund	1	28/12/2006	38	8.48	0	-1,700
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	01/12/2006	38	10.07	5,000	5,000
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	01/12/2006	38	10.07	0	-5,000
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	01/12/2006	38	10	2,500	2,500
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	01/12/2006	38	10	0	-2,500
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	01/12/2006	38	9.9	1,300	1,300
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	01/12/2006	38	9.9	0	-1,300
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	06/12/2006	38	10.11	5,000	5,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	06/12/2006	38	10.11	0	-5,000
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	07/12/2006	38	10.11	2,500	2,500
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	07/12/2006	38	10.11	0	-2,500
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	11/12/2006	38	10.18	2,700	2,700
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	11/12/2006	38	10.18	0	-2,700
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	12/12/2006	38	10.19	1,600	1,600
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	12/12/2006	38	10.19	0	-1,600
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	15/12/2006	38	10.55	5,000	5,000
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	15/12/2006	38	10.55	0	-5,000
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	15/12/2006	38	10.45	10,000	10,000
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	15/12/2006	38	10.45	0	-10,000
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	15/12/2006	38	10.4	5,000	5,000
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	15/12/2006	38	10.4	0	-5,000
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	18/12/2006	38	10.4	5,000	5,000
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	18/12/2006	38	10.4	0	-5,000
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	19/12/2006	38	10.36	5,000	5,000
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	19/12/2006	38	10.36	0	-5,000
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	19/12/2006	38	10.3	2,500	2,500
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	19/12/2006	38	10.3	0	-2,500
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	20/12/2006	38	10.33	5,000	5,000
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	20/12/2006	38	10.33	0	-5,000
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	22/12/2006	38	10.4	5,000	5,000
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	22/12/2006	38	10.4	0	-5,000
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	27/12/2006	38	10.4	5,000	5,000
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	27/12/2006	38	10.4	0	-5,000
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	27/12/2006	38	10.25	500	500
BG Advantaged Equal Weighted Income Fund	Units	BG Advantaged Equal Weighted Income Fund	1	27/12/2006	38	10.25	0	-500
BG Advantaged S&P@/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	01/12/2006	38	13.2	5,000	5,000
BG Advantaged S&P@/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	01/12/2006	38	13.2	0	-5,000
BG Advantaged S&P@/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	01/12/2006	38	13.1	2,100	2,100
BG Advantaged S&P@/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	01/12/2006	38	13.1	0	-2,100
BG Advantaged S&P@/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	01/12/2006	38	13.3	2,400	2,400
BG Advantaged S&P@/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	01/12/2006	38	13.3	0	-2,400

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	01/12/2006	38	13.33	1,900	1,900
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	01/12/2006	38	13.33	0	-1,900
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	01/12/2006	38	13.245	2,100	2,100
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	01/12/2006	38	13.245	0	-2,100
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	04/12/2006	38	13.2	6,400	6,400
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	04/12/2006	38	13.2	0	-6,400
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	05/12/2006	38	13.35	5,000	5,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	05/12/2006	38	13.35	0	-5,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	06/12/2006	38	13.4	5,000	5,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	06/12/2006	38	13.4	0	-5,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	07/12/2006	38	13.45	5,000	5,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	07/12/2006	38	13.45	0	-5,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	11/12/2006	38	13.42	5,000	5,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	11/12/2006	38	13.42	0	-5,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	12/12/2006	38	13.46	5,000	5,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	12/12/2006	38	13.46	0	-5,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	13/12/2006	38	13.5	5,000	5,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	13/12/2006	38	13.5	0	-5,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	13/12/2006	38	13.43	5,000	5,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	13/12/2006	38	13.43	0	-5,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	13/12/2006	38	13.35	5,000	5,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	13/12/2006	38	13.35	0	-5,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	13/12/2006	38	13.36	2,200	2,200
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	13/12/2006	38	13.36	0	-2,200

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	13/12/2006	38	13.39	4,900	4,900
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	13/12/2006	38	13.39	0	-4,900
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	14/12/2006	38	13.4	4,700	4,700
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	14/12/2006	38	13.4	0	-4,700
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	15/12/2006	38	13.4	3,900	3,900
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	15/12/2006	38	13.4	0	-3,900
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	18/12/2006	38	13.68	5,000	5,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	18/12/2006	38	13.68	0	-5,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	MMACKAY00P BG Advantaged S&P/TSX Income Trust Index Fund	1	18/12/2006	38	13.6	2,200	2,200
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	18/12/2006	38	13.6	0	-2,200
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	18/12/2006	38	13.55	2,600	2,600
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	18/12/2006	38	13.55	0	-2,600
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	18/12/2006	38	13.5	7,800	7,800
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	18/12/2006	38	13.5	0	-7,800
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	19/12/2006	38	13.44	5,000	5,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	19/12/2006	38	13.44	0	-5,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	19/12/2006	38	13.46	1,700	1,700
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	19/12/2006	38	13.46	0	-1,700
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	19/12/2006	38	13.48	8,300	8,300
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	19/12/2006	38	13.48	0	-8,300
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	19/12/2006	38	13.37	500	500
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	19/12/2006	38	13.37	0	-500
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	19/12/2006	38	13.38	1,500	1,500
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	19/12/2006	38	13.38	0	-1,500

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	19/12/2006	38	13.4	1,000	1,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	19/12/2006	38	13.4	0	-1,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	19/12/2006	38	13.44	3,000	3,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	19/12/2006	38	13.44	0	-3,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	19/12/2006	38	13.39	3,000	3,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	19/12/2006	38	13.39	0	-3,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	19/12/2006	38	13.36	1,000	1,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	19/12/2006	38	13.36	0	-1,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	20/12/2006	38	13.3	5,000	5,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	20/12/2006	38	13.3	0	-5,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	20/12/2006	38	13.4	4,000	4,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	20/12/2006	38	13.4	0	-4,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	20/12/2006	38	13.32	5,000	5,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	20/12/2006	38	13.32	0	-5,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	21/12/2006	38	13.35	10,000	10,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	21/12/2006	38	13.35	0	-10,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	22/12/2006	38	13.31	2,000	2,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	22/12/2006	38	13.31	0	-2,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	22/12/2006	38	13.35	2,000	2,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	22/12/2006	38	13.35	0	-2,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	28/12/2006	38	13.2	7,800	7,800
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	28/12/2006	38	13.2	0	-7,800
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	29/12/2006	38	13.2	1,000	1,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	29/12/2006	38	13.2	0	-1,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	29/12/2006	38	13.33	3,000	3,000
BG Advantaged S&P®/TSX® Income Trust Index Fund	Trust Units	BG Advantaged S&P/TSX Income Trust Index Fund	1	29/12/2006	38	13.33	0	-3,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	01/12/2006	38	8.85	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	01/12/2006	38	8.85	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	01/12/2006	38	8.94	300	300
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	01/12/2006	38	8.94	0	-300
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	01/12/2006	38	8.95	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	01/12/2006	38	8.95	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	01/12/2006	38	8.99	1,000	1,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	01/12/2006	38	8.99	0	-1,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	01/12/2006	38	9.05	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	01/12/2006	38	9.05	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	01/12/2006	38	9.07	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	01/12/2006	38	9.07	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	01/12/2006	38	9.1	1,000	1,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	01/12/2006	38	9.1	0	-1,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	01/12/2006	38	9.13	1,000	1,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	01/12/2006	38	9.13	0	-1,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	01/12/2006	38	9.14	3,000	3,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	01/12/2006	38	9.14	0	-3,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	01/12/2006	38	9.15	3,900	3,900
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	01/12/2006	38	9.15	0	-3,900
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	01/12/2006	38	9.18	1,000	1,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	01/12/2006	38	9.18	0	-1,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	04/12/2006	38	9.15	5,100	5,100
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	04/12/2006	38	9.15	0	-5,100
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	04/12/2006	38	9.18	4,500	4,500
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	04/12/2006	38	9.18	0	-4,500
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	04/12/2006	38	9.2	4,500	4,500
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	04/12/2006	38	9.2	0	-4,500
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	04/12/2006	38	9.22	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	04/12/2006	38	9.22	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	04/12/2006	38	9.31	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	04/12/2006	38	9.31	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	05/12/2006	38	9.3	1,000	1,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	05/12/2006	38	9.3	0	-1,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	05/12/2006	38	9.2	4,100	4,100
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	05/12/2006	38	9.2	0	-4,100
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	06/12/2006	38	9.3	16,000	16,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	06/12/2006	38	9.3	0	-16,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	06/12/2006	38	9.27	3,500	3,500
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	06/12/2006	38	9.27	0	-3,500
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	07/12/2006	38	9.31	5,000	5,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	07/12/2006	38	9.31	0	-5,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	07/12/2006	38	9.3	20,000	20,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	07/12/2006	38	9.3	0	-20,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	08/12/2006	38	9.38	5,000	5,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	08/12/2006	38	9.38	0	-5,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	08/12/2006	38	9.3	20,000	20,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	08/12/2006	38	9.3	0	-20,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	11/12/2006	38	9.34	20,000	20,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	11/12/2006	38	9.34	0	-20,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	11/12/2006	38	9.32	20,000	20,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	11/12/2006	38	9.32	0	-20,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	11/12/2006	38	9.23	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	11/12/2006	38	9.23	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	11/12/2006	38	9.22	4,000	4,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	11/12/2006	38	9.22	0	-4,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	11/12/2006	38	9.25	2,400	2,400
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	11/12/2006	38	9.25	0	-2,400
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	11/12/2006	38	9.26	1,000	1,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	11/12/2006	37	9.26		-1,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	11/12/2006				
38 - Redemption, retraction, cancellation, repurchase	9.26		0	-1,000				
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	11/12/2006	38	9.28	3,100	3,100
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	11/12/2006	38	9.28	0	-3,100
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	11/12/2006	38	9.24	2,500	2,500
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	11/12/2006	38	9.24	0	-2,500
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	12/12/2006	38	9.24	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	12/12/2006	38	9.24	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	12/12/2006	38	9.23	2,300	2,300

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	12/12/2006	38	9.23	0	-2,300
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	12/12/2006	38	9.22	4,000	4,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	12/12/2006	38	9.22	0	-4,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	12/12/2006	38	9.17	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	12/12/2006	38	9.17	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	12/12/2006	38	9.15	4,000	4,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	12/12/2006	38	9.15	0	-4,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	12/12/2006	38	9.13	3,700	3,700
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	12/12/2006	38	9.13	0	-3,700
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	12/12/2006	38	9.11	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	12/12/2006	38	9.11	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	13/12/2006	38	9.04	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	13/12/2006	38	9.04	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	13/12/2006	38	9.06	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	13/12/2006	38	9.06	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	13/12/2006	38	9.09	6,000	6,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	13/12/2006	38	9.09	0	-6,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	13/12/2006	38	9.1	5,800	5,800
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	13/12/2006	38	9.1	0	-5,800
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	13/12/2006	38	9.11	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	13/12/2006	38	9.11	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	13/12/2006	38	9.14	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	13/12/2006	38	9.14	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	13/12/2006	38	9.17	200	200
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	13/12/2006	38	9.17	0	-200
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	14/12/2006	38	9.11	900	900
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	14/12/2006	38	9.11	0	-900
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	14/12/2006	38	9.13	4,000	4,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	14/12/2006	38	9.13	0	-4,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	14/12/2006	38	9.15	6,000	6,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	14/12/2006	38	9.15	0	-6,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	14/12/2006	38	9.19	4,000	4,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	14/12/2006	38	9.19	0	-4,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	14/12/2006	38	9.2	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	14/12/2006	38	9.2	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	14/12/2006	38	9.25	1,100	1,100

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	14/12/2006	38	9.25	0	-1,100
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	14/12/2006	38	9.33	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	14/12/2006	38	9.33	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	15/12/2006	38	9.17	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	15/12/2006	38	9.17	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	15/12/2006	38	9.18	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	15/12/2006	38	9.18	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	15/12/2006	38	9.2	4,000	4,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	15/12/2006	38	9.2	0	-4,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	15/12/2006	38	9.21	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	15/12/2006	38	9.21	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	15/12/2006	38	9.25	8,000	8,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	15/12/2006	38	9.25	0	-8,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	15/12/2006	38	9.31	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	15/12/2006	38	9.31	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	18/12/2006	38	9.18	4,000	4,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	18/12/2006	38	9.18	0	-4,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	18/12/2006	38	9.19	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	18/12/2006	38	9.19	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	18/12/2006	38	9.2	6,000	6,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	18/12/2006	38	9.2	0	-6,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	18/12/2006	38	9.22	8,000	8,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	18/12/2006	38	9.22	0	-8,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	19/12/2006	38	9.12	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	19/12/2006	38	9.12	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	19/12/2006	38	9.13	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	19/12/2006	38	9.13	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	19/12/2006	37	9.14		2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	19/12/2006	38	9.14	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	19/12/2006	38	9.14	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	19/12/2006	38	9.15	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	19/12/2006	38	9.15	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	19/12/2006	38	9.17	2,800	2,800
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	19/12/2006	38	9.17	0	-2,800
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	19/12/2006	38	9.18	2,400	2,400
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	19/12/2006	38	9.18	0	-2,400

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	19/12/2006	38	9.19	4,600	4,600
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	19/12/2006	38	9.19	0	-4,600
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	19/12/2006	38	9.2	2,200	2,200
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	19/12/2006	38	9.2	0	-2,200
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	20/12/2006	38	9.23	20,000	20,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	20/12/2006	38	9.23	0	-20,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	21/12/2006	38	9.21	1,000	1,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	21/12/2006	38	9.21	0	-1,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	21/12/2006	38	9.3	1,600	1,600
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	21/12/2006	38	9.3	0	-1,600
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	21/12/2006	38	9.31	3,900	3,900
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	21/12/2006	38	9.31	0	-3,900
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	21/12/2006	38	9.32	2,500	2,500
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	21/12/2006	38	9.32	0	-2,500
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	21/12/2006	38	9.34	1,000	1,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	21/12/2006	38	9.34	0	-1,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	22/12/2006	38	9.25	500	500
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	22/12/2006	38	9.25	0	-500
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	22/12/2006	38	9.24	1,000	1,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	22/12/2006	38	9.24	0	-1,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	22/12/2006	38	9.19	500	500
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	22/12/2006	38	9.19	0	-500
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	27/12/2006	38	9.25	1,938	1,938
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	27/12/2006	38	9.25	0	-1,938
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	27/12/2006	38	9.25	662	662
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	27/12/2006	38	9.25	0	-662
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	28/12/2006	38	9.25	5,000	5,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	28/12/2006	38	9.25	0	-5,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	28/12/2006	38	9.28	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	28/12/2006	38	9.28	0	-2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	29/12/2006	38	9.3	5,000	5,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	29/12/2006	38	9.3	0	-5,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	29/12/2006	38	9.31	2,000	2,000
BG Top 100 Equal Weighted Income Fund	Units	BG Top 100 Equal Weighted Income Fund	1	29/12/2006	38	9.31	0	-2,000
Big Rock Brewery Income Trust	Trust Units	Peters, Robert George	4	05/05/2003	00		220,000	
Biomira Inc.	Restricted Share Unit	Baker, Eric Edward	4	31/12/2006	46	1.48		14,333
Biomira Inc.	Restricted Share Unit	Baker, Eric Edward	4	31/12/2006	46	1.48	33,333	14,333
Biomira Inc.	Restricted Share Unit	Blair, Sidney Robert	4	16/11/2006	00			

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Biomira Inc.	Restricted Share Unit	Blair, Sidney Robert	4	31/12/2006	46	1.48		14,333
Biomira Inc.	Restricted Share Unit	Blair, Sidney Robert	4	31/12/2006	46	1.48		14,333
Biomira Inc.	Restricted Share Unit	Blair, Sidney Robert	4	31/12/2006	46	1.48	14,333	14,333
Biomira Inc.	Restricted Share Unit	Henney, Christopher S	4	31/12/2006	46	1.48		14,333
Biomira Inc.	Restricted Share Unit	Henney, Christopher S	4	31/12/2006	46	1.48	333,333	14,333
Biomira Inc.	Restricted Share Unit	Jackson, Richard Lee	4	31/12/2006	46	1.48	33,333	14,333
Biomira Inc.	Restricted Share Unit	Stoughton, Warner Vickery	4	31/12/2006	46	1.48		14,333
Biomira Inc.	Restricted Share Unit	Stoughton, Warner Vickery	4	31/12/2006	46	1.48	33,333	14,333
Biomira Inc.	Restricted Share Unit	Welsh, Michael Charles	4	31/12/2006	46	1.48		14,333
Biomira Inc.	Restricted Share Unit	Welsh, Michael Charles	4	31/12/2006	46	1.48	33,333	14,333
BioMS Medical Corp.	Options Incentive Stock	Brown, Richard William	5	02/01/2007	50	3.29	240,000	35,000
BioMS Medical Corp.	Options Incentive Stock	Giese, Kevin Arnold	4, 5	02/01/2007	50	3.29	95,000	35,000
BioMS Medical Corp.	Options Incentive Stock	Giese, Kevin Arnold	4, 5	02/01/2007	50	3.29	1,375,000	200,000
BioMS Medical Corp.	Options Incentive Stock	Grace, William	4	02/01/2006	50	3.29		35,000
BioMS Medical Corp.	Options Incentive Stock	Grace, William	4	22/09/2006	00			
BioMS Medical Corp.	Options Incentive Stock	Grace, William	4	22/09/2006	00		112,000	
BioMS Medical Corp.	Options Incentive Stock	Grace, William	4	02/01/2007	50	3.29	147,000	35,000
BioMS Medical Corp.	Options Incentive Stock	Kimak, Donald William	5	02/01/2006	50	3.29		60,000
BioMS Medical Corp.	Options Incentive Stock	Kimak, Donald William	5	02/01/2007	50	3.29	265,000	60,000
BioMS Medical Corp.	Options Incentive Stock	Politeski, Gordon John	5	02/01/2007	50	3.29	140,000	35,000
BioMS Medical Corp.	Options Incentive Stock	Stroud, Randy Robert Steven	5	02/01/2007	50	3.29	315,000	35,000
BioMS Medical Corp.	Options Incentive Stock	Verc0, Antony Matthew	5	02/01/2007	50	3.29	240,000	35,000
BioMS Medical Corp.	Options Incentive Stock	Wetherell Jr., John Raymond	4	02/01/2007	50	3.29	265,000	35,000
BioMS Medical Corp.	Options Incentive Stock	Woollard, Laine Munroe	4	02/01/2007	50	3.29	400,000	35,000
BIOTEQ ENVIRONMENTAL TECHNOLOGIES INC.	Common Shares	Poling, George Wesley	4	11/01/2007	11	2.35	2,067,393	-200,000
Birch Mountain Resources Ltd.	Options	Annable, Douglas	4	02/01/2007	50	2.8	250,000	125,000
Birch Mountain Resources Ltd.	Options	Reid, David Evans	5	08/01/2007	50	2.8	290,000	100,000
Birch Mountain Resources Ltd.	Options	Rocheleau, Dan Joseph	5	02/01/2007	50	2.8	140,000	100,000
Birchcliff Energy Ltd.	Common Shares	Tonken, Aaron Jeffery	4, 5	08/01/2007	10	3.65	947,240	300
Birchcliff Energy Ltd.	Common Shares	Tonken, Aaron Jeffery	4, 5	08/01/2007	10	3.69	947,740	500
Birchcliff Energy Ltd.	Common Shares	Tonken, Aaron Jeffery	4, 5	08/01/2007	10	3.7	948,040	300
Birchcliff Energy Ltd.	Common Shares	Tonken, Aaron Jeffery	4, 5	08/01/2007	10	3.74	950,540	2,500
Birchcliff Energy Ltd.	Common Shares	Tonken, Aaron Jeffery	4, 5	08/01/2007	10	3.75	951,940	1,400
Black Diamond Income Fund	Trust Units	Haynes, Trevor	4, 5	09/01/2006	10	7.5	1,500	1,500
Black Diamond Income Fund	Trust Units	Haynes, Trevor	4, 5	10/01/2006	10	7.6	2,500	1,000
Black Diamond Income Fund	Trust Units	Haynes, Trevor	4, 5	08/01/2006	10	7.5	2,900	2,900
Black Pearl Minerals Consolidated Inc.	Common Shares	Pickens, Sheila Diane	4	28/12/2006	11	0.18	656,535	100,000
Black Pearl Minerals Consolidated Inc.	Options	Pickens, Sheila Diane	4	28/12/2006	50	0.16	200,000	100,000
Blue Note Mining Inc.	Common Shares	Judson, Michael Charles	4, 5	08/01/2007	16	0.35	714,110	494,300
Blue Note Mining Inc.	Common Shares	Martin, John Stanley George	4, 5	08/01/2007	16	0.35	435,800	408,000
Blue Note Mining Inc.	Common Shares	Passport Capital, LLC	3	09/01/2007	10		2,548,600	163,000
Blue Note Mining Inc.	Common Shares	Woods, Lorne Allan	4, 5	08/01/2007	16	0.35	338,877	150,000
BluMont Capital Inc.	Options	Wanstall, James Sebastian	5	01/07/2006	00			
BluMont Capital Inc.	Options	Wanstall, James Sebastian	5	13/12/2006	50	1	150,000	150,000
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	04/12/2006	38		8,000	-4,600
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	04/12/2006	38		3,400	-4,600
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	04/12/2006	38		0	-3,400
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	06/12/2006	38	18	1,100	1,100
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	06/12/2006	38	18.05	6,700	5,600
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	07/12/2006	38	18.05	11,200	4,500

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	11/12/2006	38		10,100	-1,100
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	11/12/2006	38		4,500	-5,600
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	12/12/2006	38		0	-4,500
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	12/12/2006	38	18.05	3,400	3,400
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	14/12/2006	38	18.05	22,000	18,600
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	15/12/2006	38		18,600	-3,400
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	15/12/2006	38	18.05	22,000	3,400
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	15/12/2006	38	18.05	27,900	5,900
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	19/12/2006	38		9,300	-18,600
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	20/12/2006	38		5,900	-3,400
BMTC Group Inc.	Subordinate Voting Shares	Groupe BMTC Inc.	1	21/12/2006	38		0	-5,900
BONAVISTA ENERGY TRUST	Restricted Trust Units	Curkan, John	5	02/07/2003	00			
BONAVISTA ENERGY TRUST	Restricted Trust Units	Curkan, John	5	01/01/2007	56	28.77	1,390	1,390
BONAVISTA ENERGY TRUST	Restricted Trust Units	Hamilton, Glenn A.	5	01/07/2006	00			
BONAVISTA ENERGY TRUST	Restricted Trust Units	Hamilton, Glenn A.	5	01/01/2007	50	28.77		2,085
BONAVISTA ENERGY TRUST	Restricted Trust Units	Hamilton, Glenn A.	5	01/01/2007	56	28.77	2,085	2,085
BONAVISTA ENERGY TRUST	Restricted Trust Units	Humeniuk, Orest	5	02/07/2003	00			
BONAVISTA ENERGY TRUST	Restricted Trust Units	Humeniuk, Orest	5	01/01/2007	56	28.77	1,737	1,737
BONAVISTA ENERGY TRUST	Restricted Trust Units	Kobelka, Dean Mark	5	15/01/2006	00			
BONAVISTA ENERGY TRUST	Restricted Trust Units	Kobelka, Dean Mark	5	01/01/2007	56	28.77	2,085	2,085
BONAVISTA ENERGY TRUST	Restricted Trust Units	Mullane, Tom	5	02/07/2003	00			
BONAVISTA ENERGY TRUST	Restricted Trust Units	Mullane, Tom	5	01/01/2007	56	28.77	3,128	3,128
BONAVISTA ENERGY TRUST	Trust Units	Poelzer, Ronald J.M.	4, 5	10/01/2007	10	26.5	422,706	-75,000
BONAVISTA ENERGY TRUST	Restricted Trust Units	Robinson, Lynda Julie	5	15/01/2006	00			
BONAVISTA ENERGY TRUST	Restricted Trust Units	Robinson, Lynda Julie	5	01/01/2007	56	28.77	1,390	1,390
BONAVISTA ENERGY TRUST	Restricted Trust Units	Skehar, Jason Edward	5	01/01/2005	00			
BONAVISTA ENERGY TRUST	Restricted Trust Units	Skehar, Jason Edward	5	01/01/2007	56	28.77	2,433	2,433
BONAVISTA ENERGY TRUST	Restricted Trust Units	Spence, Harold R.	5	02/07/2003	00			
BONAVISTA ENERGY TRUST	Restricted Trust Units	Spence, Harold R.	5	01/01/2007	56	28.77	1,737	1,737
BONAVISTA ENERGY TRUST	Restricted Trust Units	Thiessen, Johannes H.	5	02/07/2003	00			
BONAVISTA ENERGY TRUST	Restricted Trust Units	Thiessen, Johannes H.	5	01/01/2007	56	28.77	3,475	3,475
BONAVISTA ENERGY TRUST	Restricted Trust Units	Warner, Greg	5	02/07/2003	00			
BONAVISTA ENERGY TRUST	Restricted Trust Units	Warner, Greg	5	01/01/2007	56	28.77	1,390	1,390
BONAVISTA ENERGY TRUST	Rights	Warner, Greg	5	11/01/2007	51	20.05	100,500	-2,250
BONAVISTA ENERGY TRUST	Trust Units	Warner, Greg	5	10/01/2007	10	26.52	26,575	-2,000
BONAVISTA ENERGY TRUST	Trust Units	Warner, Greg	5	11/01/2007	10	26.85	24,325	-2,250

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
BONAVISTA ENERGY TRUST	Trust Units	Warner, Greg	5	11/01/2007	51	20.05	26,575	2,250
Bontan Corporation Inc.	Common Shares	Shah, Kamlesh	4, 5	08/01/2007	10	0.26	542,000	-7,000
Bontan Corporation Inc.	Common Shares	Shah, Kamlesh	4, 5	11/01/2007	10	0.25	532,000	-10,000
Boralex Inc.	Common Shares	Blanchet, Suzanne	6	28/05/1998	00			
Boralex Inc.	Common Shares	Blanchet, Suzanne	6	28/05/1998	00		1,000	
Boralex Inc.	Common Shares	Blanchet, Suzanne	6	19/05/2006	10	11.28	2,000	1,000
Boralex Inc.	Common Shares	Blanchet, Suzanne	6	11/01/2007	00			
Boralex Inc.	Common Shares	Dépin, Marc-André	6	29/12/2006	00		944	
Boralex Inc.	Common Shares	Malo, Charles	6	29/12/2006	00			
Boralex Inc.	Common Shares	Malo, Charles	6	29/12/2006	00		671	
Bow Valley Energy Ltd.	Common Shares	Maier, Gerald James	4	10/01/2007	10	6.59	20,000	10,000
BrazMin Corp.	Common Shares	Crothers, Frank	4	05/01/2007	10	1.1	732,400	53,400
BrazMin Corp.	Common Shares	Crothers, Frank	4	08/01/2007	10	1.1	735,400	3,000
Breakwater Resources Ltd.	Common Shares CUSIP 106902307	Langille, David Carlo	5	12/01/2007	30	1.64	22,615	9,782
Brigadier Gold Limited	warrant	pervin, timothy	4	27/04/2005	00			
Brigadier Gold Limited	warrant	pervin, timothy	4	22/12/2006	16	0.115	139,130	139,130
Broadview Press Inc.	Common Shares	Harrison, Michael Fletcher	4, 5	11/01/2007	30	0.191	572,106	31,478
Broadview Press Inc.	Common Shares	LePan, Donald Noailles	3, 4	10/01/2007	30	0.18	554,703	512
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	01/12/2006	38	7.5	5,000	5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	01/12/2006	38	7.5	0	-5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	04/12/2006	38	7.39	5,000	5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	04/12/2006	38	7.39	0	-5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	04/12/2006	38	7.4	5,000	5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	04/12/2006	38	7.4	0	-5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	05/12/2006	38	7.38	10,200	10,200
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	05/12/2006	38	7.38	0	-10,200
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	05/12/2006	38	7.39	5,000	5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	05/12/2006	38	7.39	0	-5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	06/12/2006	38	7.35	5,000	5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	06/12/2006	38	7.35	0	-5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	06/12/2006	38	7.31	3,800	3,800
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	06/12/2006	38	7.31	0	-3,800
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	11/12/2006	38	7.5	15,000	15,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	11/12/2006	38	7.5	0	-15,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	11/12/2006	38	7.44	5,000	5,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	11/12/2006	38	7.44	0	-5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	12/12/2006	38	7.45	10,000	10,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	12/12/2006	38	7.45	0	-10,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	12/12/2006	38	7.25	10,000	10,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	12/12/2006	38	7.25	0	-10,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	13/12/2006	38	7.18	3,700	3,700
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	13/12/2006	38	7.18	0	-3,700
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	14/12/2006	38	7.4	5,000	5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	14/12/2006	38	7.4	0	-5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	15/12/2006	38	7.36	5,000	5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	15/12/2006	38	7.36	0	-5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	15/12/2006	38	7.3	1,000	1,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	15/12/2006	38	7.3	0	-1,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	18/12/2006	38	7.31	5,000	5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	18/12/2006	38	7.31	0	-5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	18/12/2006	38	7.25	5,000	5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	18/12/2006	38	7.25	0	-5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	19/12/2006	38	7.21	5,000	5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	19/12/2006	38	7.21	0	-5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	19/12/2006	38	7.08	3,000	3,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	19/12/2006	38	7.08	0	-3,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	19/12/2006	38	7.06	1,900	1,900
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	19/12/2006	38	7.06	0	-1,900
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	20/12/2006	38	7.12	5,000	5,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	20/12/2006	38	7.12	0	-5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	21/12/2006	38	7.05	4,700	4,700
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	21/12/2006	38	7.05	0	-4,700
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	22/12/2006	38	7.05	5,000	5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	22/12/2006	38	7.05	0	-5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	22/12/2006	38	7	200	200
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	22/12/2006	38	7	0	-200
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	22/12/2006	38	6.99	2,100	2,100
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	22/12/2006	38	6.99	0	-2,100
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	27/12/2006	38	7.05	7,000	7,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	27/12/2006	38	7.05	0	-7,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	27/12/2006	38	6.9	1,100	1,100
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	27/12/2006	38	6.9	0	-1,100
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	28/12/2006	38	7.06	4,600	4,600
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	28/12/2006	38	7.06	0	-4,600
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	29/12/2006	38	7.1	5,000	5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	29/12/2006	38	7.1	0	-5,000
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	29/12/2006	38	7.01	1,800	1,800
Brompton Advantaged Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Advantaged Equal Weight Income Fund	1	29/12/2006	38	7.01	0	-1,800
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	01/12/2006	38	7.46	10,000	10,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	01/12/2006	38	7.46	0	-10,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	01/12/2006	38	7.16	10,000	10,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	01/12/2006	38	7.16	0	-10,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	01/12/2006	38	7.4	2,500	2,500
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	01/12/2006	38	7.4	0	-2,500
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	04/12/2006	38	7.38	6,100	6,100
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	04/12/2006	38	7.38	0	-6,100

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	05/12/2006	38	7.39	3,000	3,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	05/12/2006	38	7.39	0	-3,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	06/12/2006	38	7.43	1,800	1,800
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	06/12/2006	38	7.43	0	-1,800
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	08/12/2006	38	7.51	6,500	6,500
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	08/12/2006	38	7.51	0	-6,500
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	11/12/2006	38	7.52	5,000	5,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	11/12/2006	38	7.52	0	-5,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	12/12/2006	38	7.52	5,000	5,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	12/12/2006	38	7.52	0	-5,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	13/12/2006	38	7.6	5,000	5,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	13/12/2006	38	7.6	0	-5,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	13/12/2006	38	7.55	5,000	5,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	13/12/2006	38	7.55	0	-5,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	14/12/2006	38	7.6	3,700	3,700
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	14/12/2006	38	7.6	0	-3,700
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	15/12/2006	38	7.91	5,000	5,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	15/12/2006	38	7.91	0	-5,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	15/12/2006	38	7.88	10,000	10,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	15/12/2006	38	7.88	0	-10,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	15/12/2006	38	7.72	2,500	2,500
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	15/12/2006	38	7.72	0	-2,500
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	18/12/2006	38	7.9	5,000	5,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	18/12/2006	38	7.9	0	-5,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	18/12/2006	38	7.75	20,000	20,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	18/12/2006	38	7.75	0	-20,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	19/12/2006	38	7.71	5,000	5,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	19/12/2006	38	7.71	0	-5,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	20/12/2006	38	7.67	3,300	3,300
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	20/12/2006	38	7.67	0	-3,300
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	21/12/2006	38	7.75	5,000	5,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	21/12/2006	38	7.75	0	-5,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	21/12/2006	38	7.72	5,000	5,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	21/12/2006	38	7.72	0	-5,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	22/12/2006	38	7.65	5,000	5,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	22/12/2006	38	7.65	0	-5,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	27/12/2006	38	7.71	1,000	1,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	27/12/2006	38	7.71	0	-1,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	28/12/2006	38	7.78	5,000	5,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	28/12/2006	38	7.78	0	-5,000
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	29/12/2006	38	7.79	2,500	2,500
Brompton Advantaged Tracker Fund	Units	Brompton Advantaged Tracker Fund	1	29/12/2006	38	7.79	0	-2,500
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	01/12/2006	38	10.72	10,000	10,000
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	01/12/2006	38	10.72	0	-10,000
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	01/12/2006	38	10.62	5,000	5,000
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	01/12/2006	38	10.62	0	-5,000
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	04/12/2006	38	10.43	10,000	10,000
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	04/12/2006	38	10.43	0	-10,000
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	05/12/2006	38	10.38	4,600	4,600
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	05/12/2006	38	10.38	0	-4,600
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	06/12/2006	38	10.45	14,900	14,900
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	06/12/2006	38	10.45	0	-14,900
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	07/12/2006	38	10.47	10,000	10,000
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	07/12/2006	38	10.47	0	-10,000
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	08/12/2006	38	10.72	10,000	10,000
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	08/12/2006	38	10.72	0	-10,000
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	08/12/2006	38	10.7	300	300
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	08/12/2006	38	10.7	0	-300
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	11/12/2006	38	10.9	10,000	10,000
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	11/12/2006	38	10.9	0	-10,000
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	11/12/2006	38	10.65	5,000	5,000
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	11/12/2006	38	10.65	0	-5,000
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	11/12/2006	38	10.62	5,000	5,000
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	11/12/2006	38	10.62	0	-5,000
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	12/12/2006	38	10.61	10,000	10,000
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	12/12/2006	38	10.61	0	-10,000
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	12/12/2006	38	10.56	200	200
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	12/12/2006	38	10.56	0	-200
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	13/12/2006	38	10.7	10,000	10,000
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	13/12/2006	38	10.7	0	-10,000
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	14/12/2006	38	10.63	2,700	2,700
Brompton Equal Weight Income Fund	Trust Units	Brompton Equal Weight Income Fund	1	14/12/2006	38	10.63	0	-2,700

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Brompton Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Equal Weight Oil & Gas Income Fund	1	20/12/2006	38	7.74	-10,000	-5,000
Brompton Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Equal Weight Oil & Gas Income Fund	1	21/12/2006	38	7.8	-5,000	5,000
Brompton Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Equal Weight Oil & Gas Income Fund	1	21/12/2006	38	7.8	-10,000	-5,000
Brompton Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Equal Weight Oil & Gas Income Fund	1	21/12/2006	38	7.73	-5,000	5,000
Brompton Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Equal Weight Oil & Gas Income Fund	1	21/12/2006	38	7.73	-10,000	-5,000
Brompton Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Equal Weight Oil & Gas Income Fund	1	21/12/2006	38	7.7	4,900	14,900
Brompton Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Equal Weight Oil & Gas Income Fund	1	21/12/2006	38	7.7	-10,000	-14,900
Brompton Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Equal Weight Oil & Gas Income Fund	1	21/12/2006	38	7.66	-9,900	100
Brompton Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Equal Weight Oil & Gas Income Fund	1	21/12/2006	38	7.66	-10,000	-100
Brompton Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Equal Weight Oil & Gas Income Fund	1	27/12/2006	38	7.87	-5,000	5,000
Brompton Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Equal Weight Oil & Gas Income Fund	1	27/12/2006	38	7.87	-10,000	-5,000
Brompton Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Equal Weight Oil & Gas Income Fund	1	28/12/2006	38	7.8	-5,000	5,000
Brompton Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Equal Weight Oil & Gas Income Fund	1	28/12/2006	38	7.8	0	5,000
Brompton Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Equal Weight Oil & Gas Income Fund	1	28/12/2006	38	7.75	2,000	2,000
Brompton Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Equal Weight Oil & Gas Income Fund	1	28/12/2006	38	7.75	0	-2,000
Brompton Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Equal Weight Oil & Gas Income Fund	1	29/12/2006	38	7.75		-2,000
Brompton Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Equal Weight Oil & Gas Income Fund	1	29/12/2006	38	7.72	5,000	5,000
Brompton Equal Weight Oil & Gas Income Fund	Trust Units	Brompton Equal Weight Oil & Gas Income Fund	1	29/12/2006	38	7.72	0	-5,000
Brompton Equity Split Corp.	Common Shares	Braaten, Peter A.	4, 5	29/12/2006	90		0	-32,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	01/12/2006	38	7.3	1,300	1,300
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	01/12/2006	38	7.3	0	-1,300
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	05/12/2006	38	7.33	5,000	5,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	05/12/2006	38	7.33	0	-5,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	05/12/2006	38	7.3	3,900	3,900
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	05/12/2006	38	7.3	0	-3,900
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	06/12/2006	38	7.4	10,000	10,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	06/12/2006	38	7.4	0	-10,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	08/12/2006	38	7.42	5,000	5,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	08/12/2006	38	7.42	0	-5,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	08/12/2006	38	7.55	5,000	5,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	08/12/2006	38	7.55	0	-5,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	11/12/2006	38	7.45	5,000	5,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	11/12/2006	38	7.45	0	-5,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	12/12/2006	38	7.4	15,000	15,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	12/12/2006	38	7.4	0	-15,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	13/12/2006	38	7.3	5,000	5,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	13/12/2006	38	7.3	0	-5,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	13/12/2006	38	7.33	5,000	5,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	13/12/2006	38	7.33	0	-5,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	14/12/2006	38	7.32	5,000	5,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	14/12/2006	38	7.32	0	-5,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	14/12/2006	38	7.17	600	600
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	14/12/2006	38	7.17	0	-600
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	15/12/2006	38	7.33	800	800
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	15/12/2006	38	7.33	0	-800
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	18/12/2006	38	7.4	3,300	3,300
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	18/12/2006	38	7.4	0	-3,300
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	19/12/2006	38	7.41	5,000	5,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	19/12/2006	38	7.41	0	-5,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	19/12/2006	38	7.34	5,000	5,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	19/12/2006	38	7.34	0	-5,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	20/12/2006	38	7.333	11,500	11,500
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	20/12/2006	38	7.333	0	-11,500
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	21/12/2006	38	7.3	5,000	5,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	21/12/2006	38	7.3	0	-5,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	29/12/2006	38	8	10,000	10,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	29/12/2006	38	8	0	-10,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	29/12/2006	38	7.9	5,000	5,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	29/12/2006	38	7.9	0	-5,000
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	29/12/2006	38	7.7	4,400	4,400
Brompton Top 50 Compound Growth Fund	Units	Brompton Top 50 Compound Growth Fund	1	29/12/2006	38	7.7	0	-4,400
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	01/12/2006	38	7.94	5,000	5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	01/12/2006	38	7.94	0	-5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	01/12/2006	38	8.02	5,000	5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	01/12/2006	38	8.02	0	-5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	04/12/2006	38	8	10,000	10,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	04/12/2006	38	8	0	-10,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	04/12/2006	38	7.9	6,500	6,500
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	04/12/2006	38	7.9	0	-6,500
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	05/12/2006	38	8.05	10,000	10,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	05/12/2006	38	8.05	0	-10,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	05/12/2006	38	8.14	10,000	10,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	05/12/2006	38	8.14	0	-10,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	06/12/2006	38	8.15	15,000	15,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	06/12/2006	38	8.15	0	-15,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	07/12/2006	38	8.19	10,000	10,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	07/12/2006	38	8.19	0	-10,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	07/12/2006	38	8.2	5,000	5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	07/12/2006	38	8.2	0	-5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	08/12/2006	38	8.3	12,000	12,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	08/12/2006	38	8.3	0	-12,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	08/12/2006	38	8.24	5,000	5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	08/12/2006	38	8.24	0	-5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	11/12/2006	38	8.25	10,000	10,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	11/12/2006	38	8.25	0	-10,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	11/12/2006	38	8.24	10,000	10,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	11/12/2006	38	8.24	0	-10,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	11/12/2006	38	8.18	3,900	3,900
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	11/12/2006	38	8.18	0	-3,900
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	12/12/2006	38	8.18	10,000	10,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	12/12/2006	38	8.18	0	-10,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	12/12/2006	38	8.14	15,000	15,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	12/12/2006	38	8.14	0	-15,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	12/12/2006	38	8.15	5,000	5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	12/12/2006	38	8.15	0	-5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	12/12/2006	38	8.13	5,000	5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	12/12/2006	38	8.13	0	-5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	12/12/2006	38	8.1	4,400	4,400
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	12/12/2006	38	8.1	0	-4,400
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	13/12/2006	38	8.15	15,000	15,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	13/12/2006	38	8.15	0	-15,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	14/12/2006	38	8.15	5,000	5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	14/12/2006	38	8.15	0	-5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	15/12/2006	38	8.26	5,000	5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	18/12/2006	38	8.26	0	-5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	18/12/2006	38	8.3	5,000	5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	18/12/2006	38	8.3	0	-5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	19/12/2006	38	8.32	5,000	5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	19/12/2006	38	8.32	0	-5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	21/12/2006	38	8.25	300	300
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	21/12/2006	38	8.25	0	-300
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	22/12/2006	38	8.25	5,000	5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	22/12/2006	38	8.25	0	-5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	27/12/2006	38	8.33	5,000	5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	27/12/2006	38	8.33	0	-5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	28/12/2006	38	8.3	5,000	5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	28/12/2006	38	8.3	0	-5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	29/12/2006	38	8.35	5,000	5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	29/12/2006	38	8.35	0	-5,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	29/12/2006	38	8.4	2,000	2,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	29/12/2006	38	8.4	0	-2,000
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	29/12/2006	38	8.24	1,700	1,700
Brompton Tracker Fund	Trust Units	Brompton Tracker Fund	1	29/12/2006	38	8.24	0	-1,700
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	BAM Investments Corp.	3	10/01/2007	11		10,496,185	-354,300
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	BAM Investments Corp.	3	21/07/2006	00		26,481,300	
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	BAM Investments Corp.	3	10/01/2007	11	54.68	30,015,300	3,534,000
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Coutu, Marcel R.	4	28/04/2006	00			
Brookfield Asset Management Inc.	Common							
29/12/2006	Direct Ownership			10 - Acquisition or disposition in the public market		2,800		
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Coutu, Marcel R.	4	28/04/2006	00			
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Coutu, Marcel R.	4	29/12/2006	10	54.1	3,900	3,900
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Coutu, Marcel R.	4	28/04/2006	00			
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Coutu, Marcel R.	4	29/12/2006	10	54.1	3,300	3,300
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Myhal, George	5	02/01/2007	51	5.8667		121,450
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Myhal, George	5	02/01/2007	51	5.8667	645,301	121,450
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Myhal, George	5	02/01/2007	47	56.59	643,301	-2,000
Brookfield Asset Management Inc.	Options	Myhal, George	5	02/01/2007	51		1,404,555	-121,450
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Pollock, Sam JB	5	29/12/2006	10	55.95	398,052	-5,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Pollock, Sam JB	5	02/01/2007	10	56.45	395,052	-3,000
Buffalo Gold Ltd.	Common Shares	Reynolds, Damien Edward	4	18/10/2006	47		-334,700	-80,000
Buffalo Gold Ltd.	Common Shares	Reynolds, Damien Edward	4	05/01/2007	10	1.7	-394,900	-35,400
Buhler Industries Inc.	Common Shares	Bergen, Helen	5	05/01/2007	10	5.8	43,152	-200
Business Trust Equal Weight Income Fund	Trust Units	Business Trust Equal Weight Income Fund	1	05/12/2006	38	8.5	1,400	1,400
Business Trust Equal Weight Income Fund	Trust Units	Business Trust Equal Weight Income Fund	1	05/12/2006	38	8.5	0	-1,400
Business Trust Equal Weight Income Fund	Trust Units	Business Trust Equal Weight Income Fund	1	08/12/2006	38	8.7	3,800	3,800
Business Trust Equal Weight Income Fund	Trust Units	Business Trust Equal Weight Income Fund	1	08/12/2006	38	8.7	0	-3,800
Business Trust Equal Weight Income Fund	Trust Units	Business Trust Equal Weight Income Fund	1	11/12/2006	38	8.71	5,000	5,000
Business Trust Equal Weight Income Fund	Trust Units	Business Trust Equal Weight Income Fund	1	11/12/2006	38	8.71	0	-5,000
Business Trust Equal Weight Income Fund	Trust Units	Business Trust Equal Weight Income Fund	1	11/12/2006	38	8.68	400	400
Business Trust Equal Weight Income Fund	Trust Units	Business Trust Equal Weight Income Fund	1	11/12/2006	38	8.68	0	-400
Business Trust Equal Weight Income Fund	Trust Units	Business Trust Equal Weight Income Fund	1	12/12/2006	38	8.68	2,200	2,200
Business Trust Equal Weight Income Fund	Trust Units	Business Trust Equal Weight Income Fund	1	12/12/2006	38	8.68	0	-2,200
Business Trust Equal Weight Income Fund	Trust Units	Business Trust Equal Weight Income Fund	1	13/12/2006	38	8.71	3,000	3,000
Business Trust Equal Weight Income Fund	Trust Units	Business Trust Equal Weight Income Fund	1	13/12/2006	38	8.71	0	-3,000
Business Trust Equal Weight Income Fund	Trust Units	Business Trust Equal Weight Income Fund	1	14/12/2006	38	8.72	5,000	5,000
Business Trust Equal Weight Income Fund	Trust Units	Business Trust Equal Weight Income Fund	1	14/12/2006	38	8.72	0	-5,000
Business Trust Equal Weight Income Fund	Trust Units	Business Trust Equal Weight Income Fund	1	15/12/2006	38	8.77	2,900	2,900
Business Trust Equal Weight Income Fund	Trust Units	Business Trust Equal Weight Income Fund	1	15/12/2006	38	8.77	0	-2,900
Business Trust Equal Weight Income Fund	Trust Units	Business Trust Equal Weight Income Fund	1	19/12/2006	38	8.95	5,000	5,000
Business Trust Equal Weight Income Fund	Trust Units	Business Trust Equal Weight Income Fund	1	19/12/2006	38	8.95	0	-5,000
Business Trust Equal Weight Income Fund	Trust Units	Business Trust Equal Weight Income Fund	1	19/12/2006	38	8.92	3,000	3,000
Business Trust Equal Weight Income Fund	Trust Units	Business Trust Equal Weight Income Fund	1	19/12/2006	38	8.92	0	-3,000
Business Trust Equal Weight Income Fund	Trust Units	Business Trust Equal Weight Income Fund	1	22/12/2006	38	9	1,400	1,400
Business Trust Equal Weight Income Fund	Trust Units	Business Trust Equal Weight Income Fund	1	22/12/2006	38	9	0	-1,400
Business Trust Equal Weight Income Fund	Trust Units	Business Trust Equal Weight Income Fund	1	28/12/2006	38	9.25	5,000	5,000
Business Trust Equal Weight Income Fund	Trust Units	Business Trust Equal Weight Income Fund	1	28/12/2006	38	9.25	0	-5,000
Cadillac Ventures Inc.	Common Shares	Brewster, Nicole	4, 5	31/12/2006	54	0.15	182,499	8,333
Cadillac Ventures Inc.	Warrants	Brewster, Nicole	4, 5	31/12/2006	54	0.15	149,166	-8,333
Cadillac Ventures Inc.	Common Shares	Brewster, Norman	6	31/12/2006	54	0.15	900,000	90,000
Cadillac Ventures Inc.	Warrants	Brewster, Norman	6	31/12/2006	54	0.15	540,000	-90,000
Cadillac Ventures Inc.	Options	Voisin, James Arthur Robert	3, 4, 5	01/11/2005	00			
Cadillac Ventures Inc.	Options	Voisin, James Arthur Robert	3, 4, 5	27/12/2006	50	0.1	600,000	600,000
Calfrac Well Services Ltd.	Options 2004 Stock Option Plan	Battenfelder, Donald	5	15/12/2006	50	22.9		20,000
Calfrac Well Services Ltd.	Options 2004 Stock Option Plan	Battenfelder, Donald	5	15/12/2006	50	22.9	60,000	20,000
Calfrac Well Services Ltd.	Options 2004 Stock Option Plan	Bobier, Dwight Merton	5	15/12/2006	50	22.9	70,000	20,000
Calfrac Well Services Ltd.	Options 2004 Stock Option Plan	Dadge, Stephen Terry	5	15/12/2006	50	22.9	60,000	20,000
Calfrac Well Services Ltd.	Common Shares	Grisdale, John Lindsay	5	09/01/2007	10	19.41	5,900	-200
Calfrac Well Services Ltd.	Common Shares	Grisdale, John Lindsay	5	09/01/2007	10	19.4	5,100	-800
Calfrac Well Services Ltd.	Options 2004 Stock Option Plan	Grisdale, John Lindsay	5	15/12/2006	50	22.9	70,000	20,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Calfrac Well Services Ltd.	Options 2004 Stock Option Plan	Medvedic, Tom	5	15/12/2006	50	22.9	80,000	20,000
Calfrac Well Services Ltd.	Options 2004 Stock Option Plan	Mignault, Matthew	5	15/12/2006	50	22.9	15,000	5,000
Calloway Real Estate Investment Trust	Deferred Units	calnan, david	4	09/01/2007	46		9,792	680
Calloway Real Estate Investment Trust	Deferred Units	Forde, Peter Charles	4	08/01/2007	97		4,275	539
Calloway Real Estate Investment Trust	Deferred Units	Goldhar, Mitchell	3	02/01/2007	46		4,056	390
Calloway Real Estate Investment Trust	Deferred Units	McVicar, Jamie Marshall	4	02/01/2007	97		11,220	644
Calloway Real Estate Investment Trust	Deferred Units	Storey, John Michael	4	08/01/2007	97		21,954	1,057
Calloway Real Estate Investment Trust	Deferred Units	Young, Michael D'Arcy	4	08/01/2007	11		7,056	342
Calloway Real Estate Investment Trust	Deferred Units	Young, Michael D'Arcy	4	08/01/2007	11		7,383	327
Campbell Resources Inc.	Common Shares	Robertson, Brian Ernest	8, 6	26/05/2006	54	0.08	689,000	456,000
Campbell Resources Inc.	Common Shares	Robertson, Brian Ernest	8, 6	04/12/2006	57	0.08		101,850
Campbell Resources Inc.	Common Shares	Robertson, Brian Ernest	8, 6	04/12/2006	57	0.08	1,226,900	69,900
Campbell Resources Inc.	Common Shares	Robertson, Brian Ernest	8, 6	05/12/2006	57	0.08		418,800
Campbell Resources Inc.	Common Shares	Robertson, Brian Ernest	8, 6	05/12/2006	57	0.08	1,504,100	277,200
Campbell Resources Inc.	Rights	Robertson, Brian Ernest	8, 6	26/05/2006	56	0.08		456,000
Campbell Resources Inc.	Rights	Robertson, Brian Ernest	8, 6	26/05/2006	56	0.08		456,000
Campbell Resources Inc.	Rights	Robertson, Brian Ernest	8, 6	26/05/2006	56	0.08	456,000	456,000
Campbell Resources Inc.	Rights	Robertson, Brian Ernest	8, 6	13/11/2006	56	0.08		701,000
Campbell Resources Inc.	Rights	Robertson, Brian Ernest	8, 6	13/11/2006	56	0.08	1,157,000	701,000
Campbell Resources Inc.	Rights	Robertson, Brian Ernest	8, 6	04/12/2006	57	0.08		-233,000
Campbell Resources Inc.	Rights	Robertson, Brian Ernest	8, 6	04/12/2006	57	0.08	924,000	-233,000
Campbell Resources Inc.	Rights	Robertson, Brian Ernest	8, 6	05/12/2006	57	0.08		-924,000
Campbell Resources Inc.	Rights	Robertson, Brian Ernest	8, 6	05/12/2006	57	0.08	0	-924,000
Campbell Resources Inc.	Special Warrants	Robertson, Brian Ernest	8, 6	26/05/2006	10			456,000
Campbell Resources Inc.	Special Warrants	Robertson, Brian Ernest	8, 6	26/05/2006	10			456,000
Campbell Resources Inc.	Special Warrants	Robertson, Brian Ernest	8, 6	26/05/2006	10		456,000	456,000
Campbell Resources Inc.	Special Warrants	Robertson, Brian Ernest	8, 6	26/05/2006	54		0	-456,000
Campbell Resources Inc.	Warrants actions ordinaires	Robertson, Brian Ernest	8, 6	01/11/2006	53	0.08		366,600
Campbell Resources Inc.	Warrants actions ordinaires	Robertson, Brian Ernest	8, 6	01/11/2006	53	0.08	366,600	366,600
Campbell Resources Inc.	Warrants actions ordinaires	Robertson, Brian Ernest	8, 6	04/12/2006	53	0.08		34,950
Campbell Resources Inc.	Warrants actions ordinaires	Robertson, Brian Ernest	8, 6	04/12/2006	53	0.08	401,550	34,950
Canaccord Capital Inc.	Common Shares	Bibby, David	7	28/12/2006	10	18.55	12,914	-400
Canaccord Capital Inc.	Common Shares	Bibby, David	7	28/12/2006	10	18.59	12,514	-400
Canaccord Capital Inc.	Common Shares	Bibby, David	7	28/12/2006	10	18.59	12,214	-300
Canaccord Capital Inc.	Common Shares	Bibby, David	7	28/12/2006	10	18.62		-400
Canaccord Capital Inc.	Common Shares	Bibby, David	7	29/12/2006	10	18.62	11,814	-400
Canaccord Capital Inc.	Common Shares	Bibby, David	7	29/12/2006	10	18.64	11,214	-600
Canaccord Capital Inc.	Common Shares	Bibby, David	7	29/12/2006	10	18.6	11,114	-100
Canaccord Capital Inc.	Common Shares	Canaccord Capital Inc.	1	15/12/2006	16	18.2		-195,968
Canaccord Capital Inc.	Common Shares	Canaccord Capital Inc.	1	15/12/2006	16	18.2	6,401	-189,567
Canaccord Capital Inc.	Common Shares	Canaccord Capital Inc.	1	29/12/2006	38		0	-6,401
Canaccord Capital Inc.	Common Shares	Hoff, Rita	7	04/01/2007	10	17.37	63,707	-1,000
Canaccord Capital Inc.	Common Shares	Virvilis, Peter	7	23/06/2004	00			
Canaccord Capital Inc.	Common Shares	Virvilis, Peter	7	31/12/2006	30	18.19	248	248
Canaccord Capital Inc.	Common Shares	Whalen, William Robert	7	05/01/2007	10	17.217	7,000	-3,000
Canadex Resources Limited	Common Shares	Kelsay, Royal Edward	4	08/01/2007	10	3.51	76,000	-1,000
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/09/2006	30	17.143	345,098	131
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/09/2006	30	17.143	345,561	463
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	16/10/2006	30	17.667	345,689	128
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	16/10/2006	30	17.667	346,141	452

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/11/2006	30	18.076	346,266	125
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/11/2006	30	18.076	346,710	444
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/12/2006	30	17.724	346,838	128
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/12/2006	30	17.724	347,293	455
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/09/2006	30	17.143	43,232	225
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	16/10/2006	30	17.667	43,452	220
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/11/2006	30	18.076	43,668	216
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/12/2006	30	17.724	43,889	221
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/09/2006	30	17.143	179,201	935
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	16/10/2006	30	17.667	180,113	912
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/11/2006	30	18.076	181,009	896
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/12/2006	30	17.724	181,928	919
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/09/2006	30	17.143	195,187	1,019
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	16/10/2006	30	17.667	196,181	994
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/11/2006	30	18.076	197,157	976
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/12/2006	30	17.724	198,158	1,001
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/09/2006	30	17.143	192,377	1,004
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	16/10/2006	30	17.667	193,357	980
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/11/2006	30	18.076	194,319	962
Canadian Apartment Properties Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4, 5	15/12/2006	30	17.724	195,305	986
Canadian Gold Hunter Corp.	Options	Love, Kathy	5	04/01/2007	50	1.25	80,000	25,000
Canadian Hotel Income Properties Real Estate Investment Trust	Trust Units	Belkin Enterprises Ltd.	3	02/01/2007	97		0	-397,000
Canadian Hotel Income Properties Real Estate Investment Trust	Trust Units	Belkin Enterprises Ltd.	3	10/09/1999	00			
Canadian Hotel Income Properties Real Estate Investment Trust	Trust Units	Belkin Enterprises Ltd.	3	02/01/2007	97		397,000	397,000
Canadian Hydro Developers, Inc.	Common Shares	Erker, Dennis	4	17/05/2006	11	5.54	657,500	100,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Canadian Imperial Bank of Commerce	Common Shares	Anderson, Christopher J.	5	05/01/2007	10	98.17	0	-1,438
Canadian Imperial Bank of Commerce	Common Shares	Bennett, Jalynn H.	4	31/12/2006	30		13,362	317
Canadian Imperial Bank of Commerce	Common Shares	Cadsby, Theodore Russell	5	03/01/2007	51	31.7	5,637	1,500
Canadian Imperial Bank of Commerce	Options	Cadsby, Theodore Russell	5	03/01/2007	51		24,638	-1,500
Canadian Imperial Bank of Commerce	Common Shares	Colter, Gary F.	4	31/12/2006	30		9,429	317
Canadian Imperial Bank of Commerce	Common Shares	Craddock, Geoffrey James	5	08/01/2007	47		9,217	-160
Canadian Imperial Bank of Commerce	Common Shares	Craddock, Geoffrey James	5	08/01/2007	51	37.6	12,217	3,000
Canadian Imperial Bank of Commerce	Common Shares	Craddock, Geoffrey James	5	08/01/2007	10	99.149	9,217	-3,000
Canadian Imperial Bank of Commerce	Options	Craddock, Geoffrey James	5	08/01/2007	51	37.6	41,142	-3,000
Canadian Imperial Bank of Commerce	Common Shares	Graham, Diana Lynn	5	03/01/2007	51	31.7	5,211	2,000
Canadian Imperial Bank of Commerce	Common Shares	Graham, Diana Lynn	5	03/01/2007	51	31.7	7,211	2,000
Canadian Imperial Bank of Commerce	Common Shares	Graham, Diana Lynn	5	03/01/2007	10	98.757	5,211	-2,000
Canadian Imperial Bank of Commerce	Common Shares	Graham, Diana Lynn	5	03/01/2007	10	98.84	3,211	-2,000
Canadian Imperial Bank of Commerce	Options	Graham, Diana Lynn	5	03/01/2007	51		25,423	-2,000
Canadian Imperial Bank of Commerce	Options	Graham, Diana Lynn	5	03/01/2007	51		23,423	-2,000
Canadian Imperial Bank of Commerce	Options	Lai, Claudia	5	09/01/2007	59	90.069	16,935	-1,000
Canadian Imperial Bank of Commerce	Options	Loewen, John	5	02/01/2007	51	98.662	2,636	-255
Canadian Imperial Bank of Commerce	Options	Loewen, John	5	02/01/2007	51	98.662	2,891	255
Canadian Imperial Bank of Commerce	Options	Loewen, John	5	02/01/2007	10	98.662	2,636	-255
Canadian Imperial Bank of Commerce	Options	Loewen, John	5	02/01/2007	51	98.662	2,382	-254
Canadian Imperial Bank of Commerce	Options	Loewen, John	5	02/01/2007	51	98.662	2,636	254
Canadian Imperial Bank of Commerce	Options	Loewen, John	5	02/01/2007	10	98.662	2,382	-254
Canadian Imperial Bank of Commerce	Options	Loewen, John	5	02/01/2007	51	98.662	2,132	-250
Canadian Imperial Bank of Commerce	Options	Loewen, John	5	02/01/2007	51	98.662	2,382	250
Canadian Imperial Bank of Commerce	Options	Loewen, John	5	02/01/2007	10	98.662	2,132	-250
Canadian Imperial Bank of Commerce	Common Shares	MacInnes, Martha	5	10/01/2007	10	98.51	1,692	-129
Canadian Imperial Bank of Commerce	Common Shares	McGown, David Keith	5	31/10/2006	30		3,080	434
Canadian Imperial Bank of Commerce	Common Shares	McGown, David Keith	5	31/10/2006	30	87.6	2,877	-203
Canadian Imperial Bank of Commerce	Common Shares	McGown, David Keith	5	02/01/2007	51	55.1	3,252	375
Canadian Imperial Bank of Commerce	Common Shares	McGown, David Keith	5	02/01/2007	51	43.1	3,602	350
Canadian Imperial Bank of Commerce	Common Shares	McGown, David Keith	5	02/01/2007	10	98.66	2,877	-725
Canadian Imperial Bank of Commerce	Common Shares	McGown, David Keith	5	02/01/2007	10		2,646	-231
Canadian Imperial Bank of Commerce	Options	McGown, David Keith	5	02/01/2007	51		1,597	-375
Canadian Imperial Bank of Commerce	Options	McGown, David Keith	5	02/01/2007	51		1,247	-350
Canadian Imperial Bank of Commerce	Rights RSA Shares	McGown, David Keith	5	31/10/2006	30		444	-434
Canadian Imperial Bank of Commerce	Common Shares	Movahedi, Sohrab	5	03/01/2007	51	43.1	4,125	750

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Canadian Imperial Bank of Commerce	Options	Movahedi, Sohrab	5	03/01/2007	51		3,210	-750
Canadian Imperial Venture Corp	Loan secured by pledge matures 2009	Minty, Alan Michael	3, 4	06/07/2006	00			
Canadian Imperial Venture Corp	Loan secured by pledge matures 2009	Minty, Alan Michael	3, 4	22/11/2006	70		1	1
Canadian National Railway Company	Common Shares	Harrison, E. Hunter	4, 5	31/12/2006	30	43.979	55,172	2,320
Canadian National Railway Company	Common Shares	Harrison, E. Hunter	4, 5	31/12/2006	30		55,265	93
Canadian National Railway Company	Common Shares	Losier, Denis	4	29/12/2006	10	49.758	43,267	20
Canadian Natural Resources Limited	Options	Bell, William David Redvers	7	05/01/2007	51	9.9125	60,454	3,600
Canadian Natural Resources Limited	Options	Bell, William David Redvers	7	05/01/2007	51	9.9125	56,854	-3,600
Canadian Natural Resources Limited	Common Shares	Bieber, Corey B.	5	31/12/2006	30	59.61	12,001	911
Canadian Natural Resources Limited	Options	Bieber, Corey B.	5	03/01/2007	59	9.9125	85,500	-10,000
Canadian Natural Resources Limited	Options	Bieber, Corey B.	5	04/01/2007	59	9.9125	75,500	-10,000
Canadian Natural Resources Limited	Common Shares	Corson, James Francis	5	01/01/2007	00		1,022	
Canadian Natural Resources Limited	Options	Corson, James Francis	5	01/01/2007	00		51,500	
Canadian Natural Resources Limited	Common Shares	Edwards, Norman Murray	4, 5	10/01/2006	30	59.908	9,877,493	101
Canadian Natural Resources Limited	Common Shares	Edwards, Norman Murray	4, 5	07/04/2006	30	66.518	10,198,075	137
Canadian Natural Resources Limited	Common Shares	Edwards, Norman Murray	4, 5	10/07/2006	30	62.38	10,198,221	146
Canadian Natural Resources Limited	Common Shares	Edwards, Norman Murray	4, 5	06/10/2006	30	47.567	10,198,287	66
Canadian Natural Resources Limited	Common Shares	Edwards, Norman Murray	4, 5	05/01/2007	51	9.9125	10,438,287	240,000
Canadian Natural Resources Limited	Options	Edwards, Norman Murray	4, 5	05/01/2007	51	9.9125	805,000	-240,000
Canadian Natural Resources Limited	Common Shares	Filmon, Gary	4	09/01/2007	46	54.69	2,000	500
Canadian Natural Resources Limited	Common Shares	Giffin, Gordon D.	4	09/01/2007	46	54.69	8,428	500
Canadian Natural Resources Limited	Options	Jocksch, Terry James	5	03/01/2007	59	9.91	97,600	-10,950
Canadian Natural Resources Limited	Common Shares	knight, allen matthew	5	05/01/2007	51	9.913	281,792	110,000
Canadian Natural Resources Limited	Options	knight, allen matthew	5	05/01/2007	51		315,000	-110,000
Canadian Natural Resources Limited	Common Shares	MacPhail, Keith A.J.	4	09/01/2007	46	54.69	157,794	500
Canadian Natural Resources Limited	Common Shares	McIntyre, Norman F.	4	09/01/2007	46	54.69	3,000	500
Canadian Natural Resources Limited	Common Shares	McKenna, Frank	4	09/01/2007	10	54	3,000	2,000
Canadian Natural Resources Limited	Common Shares	McKenna, Frank	4	09/01/2007	46	54.69	1,000	500
Canadian Natural Resources Limited	Common Shares	Palmer, James Simpson	4	09/01/2007	30	56.59	9,078	44
Canadian Natural Resources Limited	Common Shares	Palmer, James Simpson	4	09/01/2007	46	54.69	9,578	500
Canadian Natural Resources Limited	Common Shares	Proll, Douglas A	5	05/01/2007	51	9.9125	103,207	60,000
Canadian Natural Resources Limited	Options	Proll, Douglas A	5	07/12/2006	59	62.51		-20,000
Canadian Natural Resources Limited	Options	Proll, Douglas A	5	07/12/2006	59		425,000	-20,000
Canadian Natural Resources Limited	Options	Proll, Douglas A	5	05/01/2007	51	9.9125	425,000	-60,000
Canadian Natural Resources Limited	Common Shares	Smith, Eldon	4	09/01/2007	46	54.69	11,702	500
Canadian Oil Sands Trust	Trust Units	Mazankowski, Donald F.	7	30/11/2006	30	27.673	47,710	511
CANADIAN RESOURCES INCOME TRUST	Trust Units	Canadian Resources Income Trust	1	07/12/2006	38	15.368	781,518	781,518

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
CANADIAN RESOURCES INCOME TRUST	Trust Units	Canadian Resources Income Trust	1	07/12/2006	38	15.368	0	-781,518
Canadian Superior Energy Inc.	Options	Bilton, Leigh	5	02/01/2007	50	2.35	650,000	150,000
Canadian Superior Energy Inc.	Common Shares	Coolen, Michael Edward	4, 5	29/12/2006	30	2.38	174,436	964
Canadian Superior Energy Inc.	Options	Coolen, Michael Edward	4, 5	02/01/2007	50	2.35	1,000,000	250,000
Canadian Superior Energy Inc.	Common Shares	Dore, Neil Denis	5	29/12/2006	30	2.38	11,903	631
Canadian Superior Energy Inc.	Common Shares	Harman, Roger James	5	29/12/2006	30	2.38	18,339	578
Canadian Superior Energy Inc.	Options	Harman, Roger James	5	18/08/2006	30	2.35		100,000
Canadian Superior Energy Inc.	Options	Harman, Roger James	5	18/08/2006	50	2.35	250,000	100,000
Canadian Superior Energy Inc.	Options	Harman, Roger James	5	02/01/2007	50	2.35	300,000	50,000
Canadian Superior Energy Inc.	Options	Noval, Gregory	4, 5	02/01/2007	50	2.35	3,200,000	250,000
Canadian Utilities Limited	Options 47.84	Baer, Robert V.	7	01/08/2005	00			
Canadian Utilities Limited	Options 47.84	Baer, Robert V.	7	02/01/2007	50		2,000	2,000
Canadian Utilities Limited	Options 47.84	Bale, Brian R	7	01/01/2005	00			
Canadian Utilities Limited	Options 47.84	Bale, Brian R	7	02/01/2007	50		3,000	3,000
Canadian Utilities Limited	Non-Voting Shares Class A	Blaha, Paul F.	7	03/01/2006	51	24.52		600
Canadian Utilities Limited	Non-Voting Shares Class A	Blaha, Paul F.	7	03/01/2006	10	47.05		-600
Canadian Utilities Limited	Non-Voting Shares Class A	Blaha, Paul F.	7	03/01/2007	51	24.52	600	600
Canadian Utilities Limited	Non-Voting Shares Class A	Blaha, Paul F.	7	03/01/2007	10	47.05	0	-600
Canadian Utilities Limited	Options 47.84	Blaha, Paul F.	7	14/03/2003	00			
Canadian Utilities Limited	Options 47.84	Blaha, Paul F.	7	02/01/2007	50		2,000	2,000
Canadian Utilities Limited	Options 49.04	Blaha, Paul F.	7	03/01/2006	51			-600
Canadian Utilities Limited	Options 49.04	Blaha, Paul F.	7	03/01/2007	51		0	-600
Canadian Utilities Limited	Non-Voting Shares Class A	Booth, Robert T.	4	29/12/2006	30	41.51		500
Canadian Utilities Limited	Non-Voting Shares Class A	Booth, Robert T.	4	29/12/2006	30	40.55	500	500
Canadian Utilities Limited	Options 47.84	Boven, Ray	7	01/01/2005	00			
Canadian Utilities Limited	Options 47.84	Boven, Ray	7	02/01/2007	50		2,000	2,000
Canadian Utilities Limited	Options 47.84	Brouwer, Richard J.	7	19/03/2003	00			
Canadian Utilities Limited	Options 47.84	Brouwer, Richard J.	7	02/01/2007	50			5,000
Canadian Utilities Limited	Options 47.84	Brouwer, Richard J.	7	02/01/2007	50		5,000	5,000
Canadian Utilities Limited	Options 47.84	Carroll, John J.	7	22/04/2002	00			
Canadian Utilities Limited	Options 47.84	Carroll, John J.	7	02/01/2007	50		2,000	2,000
Canadian Utilities Limited	Options 47.84	Cerkiewicz, Robert A.	7	15/06/2006	00			
Canadian Utilities Limited	Options 47.84	Cerkiewicz, Robert A.	7	02/01/2007	50		2,000	2,000
Canadian Utilities Limited	Options 47.84	Cheng, Vivian W.	7	01/07/2003	00			
Canadian Utilities Limited	Options 47.84	Cheng, Vivian W.	7	02/01/2007	50		2,500	2,500
Canadian Utilities Limited	Options 47.84	Cumming, Kevin J.	7	09/01/2002	00			
Canadian Utilities Limited	Options 47.84	Cumming, Kevin J.	7	02/01/2007	50		5,000	5,000
Canadian Utilities Limited	Options 47.84	DeChamplain, Dennis A	7	01/01/2005	00			
Canadian Utilities Limited	Options 47.84	DeChamplain, Dennis A	7	02/01/2007	50		3,000	3,000
Canadian Utilities Limited	Options 47.84	Dever, Michael R.	7	15/06/2006	00			
Canadian Utilities Limited	Options 47.84	Dever, Michael R.	7	02/01/2007	50		3,000	3,000
Canadian Utilities Limited	Options 47.84	Dixon, Alan	7	01/01/2002	00			
Canadian Utilities Limited	Options 47.84	Dixon, Alan	7	02/01/2007	50		2,000	2,000
Canadian Utilities Limited	Options 47.84	Dolan, Brendan G	7	13/01/2006	00			
Canadian Utilities Limited	Options 47.84	Dolan, Brendan G	7	02/01/2007	50		2,000	2,000
Canadian Utilities Limited	Options 47.84	Ell, John W.	7	01/07/2003	00			
Canadian Utilities Limited	Options 47.84	Ell, John W.	7	02/01/2007	50		2,000	2,000
Canadian Utilities Limited	Options 47.84	Gervais, Michael	7	01/01/2004	00			
Canadian Utilities Limited	Options 47.84	Gervais, Michael	7	02/01/2007	50		2,000	2,000
Canadian Utilities Limited	Options 47.84	Goguen, Paul G.	7	14/09/2004	00			
Canadian Utilities Limited	Options 47.84	Goguen, Paul G.	7	02/01/2007	50		2,000	2,000
Canadian Utilities Limited	Options 47.84	Hahn, Brian R.	7	24/07/2002	00			
Canadian Utilities Limited	Options 47.84	Hahn, Brian R.	7	02/01/2007	50		2,000	2,000
Canadian Utilities Limited	Options 47.84	Hvatum-Brewster, Lillian	7	01/08/2004	00			
Canadian Utilities Limited	Options 47.84	Hvatum-Brewster, Lillian	7	02/01/2007	50		2,000	2,000
Canadian Utilities Limited	Options 47.84	Jones, Michael D	7	26/01/2006	00			
Canadian Utilities Limited	Options 47.84	Jones, Michael D	7	02/01/2007	50		3,000	3,000
Canadian Utilities Limited	Options 47.84	Kiefer, Erhard M.	5	01/01/2005	00			

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Canadian Utilities Limited	Options 47.84	Kiefer, Erhard M.	5	02/01/2007	50			
Canadian Utilities Limited	Options 47.84	Kiefer, Siegfried W.	7, 5	17/03/2003	00		3,500	3,500
Canadian Utilities Limited	Options 47.84	Kiefer, Siegfried W.	7, 5	02/01/2007	50		14,000	14,000
Canadian Utilities Limited	Options 47.84	Lambright, Roberta L.	7	17/03/2003	00			
Canadian Utilities Limited	Options 47.84	Lambright, Roberta L.	7	02/01/2007	50		3,000	3,000
Canadian Utilities Limited	Options 47.84	Lidgett, George J.	7	01/01/2000	00			
Canadian Utilities Limited	Options 47.84	Lidgett, George J.	7	02/01/2007	50		2,000	2,000
Canadian Utilities Limited	Options 47.84	McGhan, Thomas N	7	01/07/2006	00			
Canadian Utilities Limited	Options 47.84	McGhan, Thomas N	7	02/01/2007	50		2,000	2,000
Canadian Utilities Limited	Options 47.84	McLaren, Todd B	7	01/07/2003	00			
Canadian Utilities Limited	Options 47.84	McLaren, Todd B	7	02/01/2007	50		2,000	2,000
Canadian Utilities Limited	Options 47.84	McPhee, Gordon KJ	7	01/07/2003	00			
Canadian Utilities Limited	Options 47.84	McPhee, Gordon KJ	7	02/01/2007	50		2,000	2,000
Canadian Utilities Limited	Options 47.84	Milne, Brian G.	7	01/10/2004	00			
Canadian Utilities Limited	Options 47.84	Milne, Brian G.	7	02/01/2007	50		2,000	2,000
Canadian Utilities Limited	Options 47.84	Moellmann, Pamela G.	7	01/07/2003	00			
Canadian Utilities Limited	Options 47.84	Moellmann, Pamela G.	7	02/01/2007	50		2,000	2,000
Canadian Utilities Limited	Options 47.84	Morgan, Brent	7	01/07/2006	00			
Canadian Utilities Limited	Options 47.84	Myles, Robert J.	7	01/01/2003	00			
Canadian Utilities Limited	Options 47.84	Myles, Robert J.	7	02/01/2007	50		5,000	5,000
Canadian Utilities Limited	Options 47.84	O'Brien, Marnie J.	7	30/12/1999	00			
Canadian Utilities Limited	Options 47.84	O'Brien, Marnie J.	7	02/01/2007	50		1,000	1,000
Canadian Utilities Limited	Options 47.84	Payne, R.L. Vaughan	7	10/01/2002	00			
Canadian Utilities Limited	Options 47.84	Payne, R.L. Vaughan	7	02/01/2007	50		3,000	3,000
Canadian Utilities Limited	Options 47.84	Polcicchio, Sett F.	7	11/01/2001	00			
Canadian Utilities Limited	Options 47.84	Polcicchio, Sett F.	7	02/01/2007	50		5,000	5,000
Canadian Utilities Limited	Options 47.84	Read, David W	7	18/01/2006	00			
Canadian Utilities Limited	Options 47.84	Read, David W	7	02/01/2007	50		2,000	2,000
Canadian Utilities Limited	Options 47.84	Roszell, Scott C	7	06/08/2000	00			
Canadian Utilities Limited	Options 47.84	Roszell, Scott C	7	02/01/2006	50			2,500
Canadian Utilities Limited	Options 47.84	Roszell, Scott C	7	02/01/2007	50		2,500	2,500
Canadian Utilities Limited	Options 47.84	Salters, Tony J.	7	01/01/2004	00			
Canadian Utilities Limited	Options 47.84	Salters, Tony J.	7	02/01/2007	50		3,000	3,000
Canadian Utilities Limited	Options 47.84	Shaw, Michael M.	7	17/03/2003	00			
Canadian Utilities Limited	Options 47.84	Shaw, Michael M.	7	02/01/2007	50		11,000	11,000
Canadian Utilities Limited	Options 47.84	Southern, Nancy C.	4, 6, 7, 5	09/01/2003	00			
Canadian Utilities Limited	Options 47.84	Southern, Nancy C.	4, 6, 7, 5	02/01/2007	50		20,000	20,000
Canadian Utilities Limited	Options 47.84	Spruin, Pat	5	01/01/2002	00			
Canadian Utilities Limited	Options 47.84	Spruin, Pat	5	02/01/2007	50		2,000	2,000
Canadian Utilities Limited	Options 47.84	Symington, Wayne L	7	01/07/2003	00			
Canadian Utilities Limited	Options 47.84	Symington, Wayne L	7	02/01/2007	50			2,000
Canadian Utilities Limited	Options 47.84	Symington, Wayne L	7	02/01/2007	50		2,000	2,000
Canadian Utilities Limited	Non-Voting Shares Class A	Tenney, Doug F	7	01/01/2007	00		62	
Canadian Utilities Limited	Options 47.84	Tenney, Doug F	7	01/01/2007	00			
Canadian Utilities Limited	Options 47.84	Tenney, Doug F	7	02/01/2007	50		2,000	2,000
Canadian Utilities Limited	Options 47.84	Watson, Karen M.	6, 7, 5	07/01/2003	00			
Canadian Utilities Limited	Options 47.84	Watson, Karen M.	6, 7, 5	02/01/2007	50		7,000	7,000
Canadian Utilities Limited	Options 47.84	Werth, Susan R.	6, 7, 5	07/01/2003	00			
Canadian Utilities Limited	Options 47.84	Werth, Susan R.	6, 7, 5	02/01/2007	50		7,000	7,000
Canadian Utilities Limited	Options 47.84	Wilmot, Harry G.	7	11/07/2002	00			
Canadian Utilities Limited	Options 47.84	Wilmot, Harry G.	7	02/01/2007	50		5,000	5,000
Canadian Utilities Limited	Non-Voting Shares Class A	Wong, Harold A	7	01/01/2007	00		31	
Canadian Utilities Limited	Options 47.84	Wright, Paul	5	20/03/2003	00			
Canadian Utilities Limited	Options 47.84	Wright, Paul	5	02/01/2007	50		3,000	3,000
Canadian Western Bank	Common Shares	Addington, William James	5	02/01/2007	10	52.82	10,354	-700
Canadian Western Bank	Common Shares	Addington, William James	5	04/01/2007	51	9.555	15,354	5,000
Canadian Western Bank	Common Shares	Addington, William James	5	05/01/2007	10	51.36	11,054	-4,300
Canadian Western Bank	Options	Addington, William James	5	04/01/2007	51	9.555	97,200	-5,000
Canadian Western Bank	Common Shares	Book, William Alfred	5	11/01/2007	35		16,304	8,152
Canadian Western Bank	Common Shares	Book, William Alfred	5	11/01/2007	35		15,800	7,900
Canadian Western Bank	Options	Book, William Alfred	5	11/01/2007	35		88,000	44,000
Canadian Western Bank	Common Shares	brown, colin gordon	2	11/01/2007	35		8,700	4,350
Canadian Western Bank	Common Shares	brown, colin gordon	2	11/01/2007	35		3,674	1,837
Canadian Western Bank	Options	brown, colin gordon	2	11/01/2007	35		69,000	34,500
Canadian Western Bank	Common Shares	Burke, James Orville	5	11/01/2007	35		8,000	4,000
Canadian Western Bank	Common Shares	Burke, James Orville	5	11/01/2007	35		6,710	3,355
Canadian Western Bank	Options	Burke, James Orville	5	11/01/2007	35		88,800	44,400
Canadian Western Bank	Common Shares	Halliwell, Michael Norman	5	11/01/2007	35		7,524	3,762
Canadian Western Bank	Options	Halliwell, Michael Norman	5	11/01/2007	35		86,000	43,000
Canadian Western Bank	Common Shares	Pogue, David Robert	5	11/01/2007	35		7,010	3,505
Canadian Western Bank	Options	Pogue, David Robert	5	11/01/2007	35		74,000	37,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Canadian Western Bank	Common Shares	Pollock, Laurence Malcolm	4, 5	02/01/2007	51	12.935	188,835	20,730
Canadian Western Bank	Common Shares	Pollock, Laurence Malcolm	4, 5	02/01/2007	10	52.8	185,735	-3,100
Canadian Western Bank	Common Shares	Pollock, Laurence Malcolm	4, 5	03/01/2007	10	52	183,835	-1,900
Canadian Western Bank	Options	Pollock, Laurence Malcolm	4, 5	02/01/2007	51	12.935	384,800	-27,470
Canadian Western Bank	Common Shares	Vos, Michael	5	11/01/2007	35		6,000	3,000
Canadian Western Bank	Options	Vos, Michael	5	11/01/2007	35		81,000	43,000
Canadian Wireless Trust	Trust Units	Canadian Wireless Trust	1	19/10/2006	00			
Canadian Wireless Trust	Trust Units	Canadian Wireless Trust	1	29/12/2006	38	9.1259	146,869	146,869
Canadian Wireless Trust	Trust Units	Canadian Wireless Trust	1	29/12/2006	38	9.1259	0	-146,869
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Common Shares	Barr, Harry	4, 5	04/01/2007	54	0.1	658,076	580,000
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Common Shares	Barr, Harry	4, 5	03/01/2007	10	0.9	140,999	-10,000
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Common Shares	Barr, Harry	4, 5	04/01/2007	10	0.86	130,999	-10,000
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Common Shares	Barr, Harry	4, 5	04/01/2007	10	0.81	120,999	-10,000
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Common Shares	Barr, Harry	4, 5	04/01/2007	10	0.91	110,999	-10,000
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Common Shares	Barr, Harry	4, 5	04/01/2007	10	0.83	109,499	-1,500
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Common Shares	Barr, Harry	4, 5	04/01/2007	10	0.81	106,999	-2,500
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Common Shares	Barr, Harry	4, 5	04/01/2007	10	0.8	91,999	-15,000
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Common Shares	Barr, Harry	4, 5	05/01/2007	10	0.75	81,999	-10,000
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Common Shares	Barr, Harry	4, 5	05/01/2007	10	0.75	71,999	-10,000
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Common Shares	Barr, Harry	4, 5	08/01/2007	10	0.75	56,999	-15,000
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Common Shares	Barr, Harry	4, 5	08/01/2007	10	0.75	46,999	-10,000
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Common Shares	Barr, Harry	4, 5	11/01/2007	10	0.74	33,499	-13,500
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Common Shares	Barr, Harry	4, 5	11/01/2007	54	0.1	533,499	500,000
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Common Shares	Barr, Harry	4, 5	12/01/2007	10	0.74	523,499	-10,000
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Common Shares	Barr, Harry	4, 5	12/01/2007	10	0.74	508,499	-15,000
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Common Shares	Barr, Harry	4, 5	12/01/2007	10	0.74	493,499	-15,000
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Common Shares	Barr, Harry	4, 5	12/01/2007	10	0.76	483,499	-10,000
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Warrants	Barr, Harry	4, 5	04/01/2007	54	0.1		-580,000
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Warrants	Barr, Harry	4, 5	04/01/2007	54	0.1	0	-580,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Warrants	Barr, Harry	4, 5	11/01/2007	54	0.1	470,000	-500,000
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Common Shares	Downing, Taryn	5	04/01/2007	51	0.5	25,081	2,700
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Common Shares	Downing, Taryn	5	04/01/2007	51	0.4	55,081	30,000
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Common Shares	Downing, Taryn	5	04/01/2007	54	0.52	56,272	1,191
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Options	Downing, Taryn	5	04/01/2007	51	0.5	412,000	-2,700
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Options	Downing, Taryn	5	04/01/2007	51	0.4	382,000	-30,000
CanAlaska Uranium Ltd. (formerly CanAlaska Ventures Ltd.)	Warrants	Downing, Taryn	5	04/01/2007	54	0.52	0	-1,191
Candorado Operating Company Ltd.	Common Shares	bernard, rene franz	3, 4, 5	04/01/2007	10	0.225	3,872,684	75,000
Canetic Resources Trust	Trust Units	Brawn, Robert Gerald Mamini	4	09/01/2007	10	15.11	235,805	1,000
Canetic Resources Trust	Trust Units	Brawn, Robert Gerald Mamini	4	09/01/2006	00			
Canetic Resources Trust	Trust Units	Brawn, Robert Gerald Mamini	4	09/01/2006	00		19,443	
Canetic Resources Trust	Trust Units	Brawn, Robert Gerald Mamini	4	05/01/2007	97		165,358	1,396
Canetic Resources Trust	Trust Units	Brawn, Robert Gerald Mamini	4	05/01/2007	30		165,545	187
Canetic Resources Trust	Trust Units	Brawn, Robert Gerald Mamini	4	09/01/2006	99			12,616
Canetic Resources Trust	Trust Units	Brawn, Robert Gerald Mamini	4	09/01/2006	99		14,114	12,616
Canetic Resources Trust	Trust Units Restricted Trust Units	Brawn, Robert Gerald Mamini	4	05/01/2007	97		2,790	-1,396
Canetic Resources Trust	Trust Units	Frame, Murray M.	4	05/01/2007	57		6,440	1,396
Canetic Resources Trust	Trust Units	Frame, Murray M.	4	05/01/2007	30		6,627	187
Canetic Resources Trust	Trust Units Restricted Trust Units	Frame, Murray M.	4	05/01/2007	57		2,790	-1,396
Canetic Resources Trust	Trust Units	Gilbert, Daryl Harvey	4	05/01/2007	57		11,440	1,396
Canetic Resources Trust	Trust Units	Gilbert, Daryl Harvey	4	05/01/2007	30		11,627	187
Canetic Resources Trust	Trust Units Restricted Trust Units	Gilbert, Daryl Harvey	4	05/01/2007	57		2,790	-1,396
Canetic Resources Trust	Trust Units Restricted Trust Units	Lee, Jack Chuck	4	05/01/2007	30		5,769	1,583
Canetic Resources Trust	Trust Units	Rich, R. Gregory	4	05/01/2007	57		10,578	1,396
Canetic Resources Trust	Trust Units	Rich, R. Gregory	4	05/01/2007	30		10,765	187
Canetic Resources Trust	Trust Units Restricted Trust Units	Rich, R. Gregory	4	05/01/2007	57		2,790	-1,396
Canexus Income Fund	Trust Units	Leith Wheeler Investment Counsel Ltd	3	09/01/2007	10	6.9	3,599,000	-25,000
CANYON CREEK FOOD COMPANY LTD.	Common Shares	Halina, Brian Allan	3	04/01/2007	10	0.11	5,718,716	500
CANYON CREEK FOOD COMPANY LTD.	Common Shares	Halina, Brian Allan	3	04/01/2007	10	0.125	5,728,716	10,000
Carfinco Income Fund	Trust Units	Channell, Brent Alexander	4	10/01/2007	35		39,230	272
Carfinco Income Fund	Trust Units	Graf, Tracy Alfred	4, 5	10/01/2007	35	3.433	160,932	1,118
Carfinco Income Fund	Trust Units	Graf, Tracy Alfred	4, 5	10/01/2007	35	3.433	502,326	3,491
Carfinco Income Fund	Trust Units	Graf, Tracy Alfred	4, 5	10/01/2007	35	3.433	160,932	1,118
Carfinco Income Fund	Trust Units	Graf, Tracy Alfred	4, 5	10/01/2007	35	3.433	498,543	3,464
Carfinco Income Fund	Trust Units	Kagan, Maurice	4	04/01/2007	35		209,344	1,459
Carfinco Income Fund	Trust Units	Prussky, David Martin	4	10/01/2007	35		5,363	37
Carfinco Income Fund	Trust Units	Prussky, David Martin	4	10/01/2007	35		59,100	410
Carfinco Income Fund	Trust Units	Prussky, David Martin	4	10/01/2007	35		1,249,020	8,675
Carfinco Income Fund	Trust Units	Rosenkrantz, David Aubrey	4	04/01/2007	35		1,491,248	10,366
Carfinco Income Fund	Trust Units	Serruya, Simon Eli	4	04/01/2007	35	3.433	118,017	820
Carfinco Income Fund	Trust Units	Serruya, Simon Eli	4	04/01/2007	35	3.433	101,490	705

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Cargojet Income Fund	Trust Units	PIDGEEON, ALAN STEPHEN	5	10/01/2007	47	8.55	5,150	150
Carlisle Goldfields Limited	Common Shares	Glencairn Gold Corporation	3	08/01/2007	00		8,000,000	
Carmanah Technologies Corporation	Common Shares	Aylesworth, S. Arthur	5	05/03/2003	00		152,629	
Carmanah Technologies Corporation	Common Shares	Aylesworth, S. Arthur	5	04/01/2007	11	0.01	202,629	50,000
Carpathian Gold Inc.	Common Shares	CHARETTE, GUY	4	08/01/2007	11	0.85	210,412	-20,455
Cascadero Copper Corporation	Common Shares	Jones, Bradley Leonard	4, 5	08/01/2007	10	0.15	781,000	15,000
Cascadero Copper Corporation	Common Shares	Jones, Bradley Leonard	4, 5	09/01/2007	10	0.155	795,500	14,500
Cascades Inc.	Common Shares	Dépin, Marc-André	5	29/12/2006	00		15,636	
Cascades Inc.	Options options d'achat d'actions ordinaires	Dépin, Marc-André	5	29/12/2006	00		117,041	
Cascades Inc.	Common Shares	Malo, Charles	5	29/12/2006	00		6,570	
Cascades Inc.	Options options d'achat d'actions ordinaires	Malo, Charles	5	29/12/2006	00		20,354	
Cascades Inc.	Common Shares	Smith, Charles	5	29/12/2006	00		2,981	
Cascades Inc.	Options options d'achat d'actions ordinaires	Smith, Charles	5	29/12/2006	00		23,937	
CCS Income Trust	Trust Units	McGurk, Brian Kenneth Stanley	5	12/01/2007	10	36.2	4,206	-224
CCS Income Trust	Trust Units	McGurk, Brian Kenneth Stanley	5	12/01/2007	30	35.74	4,420	214
CCS Income Trust	Trust Units	McRae, Marshall L.	5	02/01/2007	10	37.75	12,708	-2,786
CCS Income Trust	Trust Units	McRae, Marshall L.	5	02/01/2007	30	36.9	14,157	1,449
CCS Income Trust	Options	Yuill, Diane Elizabeth	5	04/01/2007	51	37.1	10,388	-1,612
CCS Income Trust	Trust Units	Yuill, Diane Elizabeth	5	04/01/2007	30	36.72	3,860	548
Celtic Exploration Ltd.	Common Shares	Lalani, Sadiq	5	09/01/2007	10	12.47	10,000	-4,000
Centurion Energy International Inc.	Common Shares	Armstrong, Derrick Robert	5	10/01/2007	22	12	377,800	250,000
Centurion Energy International Inc.	Common Shares	Armstrong, Derrick Robert	5	10/01/2007	22	12	0	-377,800
Centurion Energy International Inc.	Common Shares	Armstrong, Derrick Robert	5	10/01/2007	22	12	0	-51,000
Centurion Energy International Inc.	Options	Armstrong, Derrick Robert	5	10/01/2007	22	12	0	-250,000
Centurion Energy International Inc.	Options	Darby, Joseph	4	10/01/2007	22	12	0	-150,000
Centurion Energy International Inc.	Options	McDougall, Paul James Christopher	5	10/01/2006	22	11.95	25,000	-75,000
Centurion Energy International Inc.	Common Shares	Zayat, Magdi	5	10/01/2007	10	12	-60,000	-60,000
Centurion Energy International Inc.	Common Shares	Zayat, Magdi	5	10/01/2007	10	12	-135,000	-75,000
Centurion Energy International Inc.	Options	Zayat, Magdi	5	10/01/2006	38	13.75		75,000
Centurion Energy International Inc.	Options	Zayat, Magdi	5	10/01/2007	51	3.4	340,000	60,000
Centurion Energy International Inc.	Options	Zayat, Magdi	5	10/01/2007	51	11.95		75,000
Centurion Energy International Inc.	Options	Zayat, Magdi	5	10/01/2007	51	11.95	415,000	75,000
Centurion Energy International Inc.	Options	Zayat, Magdi	5	10/01/2007	52	13.75	490,000	75,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Bourque, André	5	04/01/2007	30	8.4548	4,457	1,109
CGI Group Inc.	Subordinate Voting Shares Classe A	Bourque, André	5	08/01/2007	90	7.9136	0	-4,457
CGI Group Inc.	Subordinate Voting Shares Classe A	Bourque, André	5	08/01/2007	90	7.9136	37,335	4,457
CGI Group Inc.	Subordinate Voting Shares Classe A	Groupe CGI inc.	1	06/12/2006	38	8	185,500	185,500
CGI Group Inc.	Subordinate Voting Shares Classe A	Groupe CGI inc.	1	07/12/2006	38	8	201,100	15,600
CGI Group Inc.	Subordinate Voting Shares Classe A	Groupe CGI inc.	1	13/12/2006	38	8	245,800	44,700
CGI Group Inc.	Subordinate Voting Shares Classe A	Groupe CGI inc.	1	15/12/2006	38	7.976	475,800	230,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Groupe CGI inc.	1	18/12/2006	38	7.9579	749,900	274,100

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
CGI Group Inc.	Subordinate Voting Shares Classe A	Groupe CGI inc.	1	19/12/2006	38	7.8883	914,900	165,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Groupe CGI inc.	1	20/12/2006	38	7.9455	1,106,700	191,800
CGI Group Inc.	Subordinate Voting Shares Classe A	Groupe CGI inc.	1	21/12/2006	38	7.966	1,271,700	165,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Groupe CGI inc.	1	22/12/2006	38	7.9958	1,351,400	79,700
CGI Group Inc.	Subordinate Voting Shares Classe A	Groupe CGI inc.	1	27/12/2006	38	8	1,386,400	35,000
CGI Group Inc.	Subordinate Voting Shares Classe A	Groupe CGI inc.	1	28/12/2006	38	7.9963	1,425,800	39,400
CGI Group Inc.	Subordinate Voting Shares Classe A	Groupe CGI inc.	1	29/12/2006	38		74,400	-1,351,400
CGI Group Inc.	Subordinate Voting Shares Classe A	Groupe CGI inc.	1	29/12/2006	38	8	78,900	4,500
CGI Group Inc.	Subordinate Voting Shares Classe A	Groupe CGI inc.	1	05/01/2007	38		0	-78,900
Champion Minerals Inc.	Common Shares	LARSEN, THOMAS	3, 4, 5	11/01/2007	11	0.04	2,700,988	-1,600,000
Channel Resources Ltd.	Common Shares	Kajszo, Joe	4	03/01/2007	10	0.2	1,571,500	-17,000
Channel Resources Ltd.	Common Shares	Kajszo, Joe	4	03/01/2007	10	0.205	1,546,500	-25,000
Chariot Resources Limited	Common Shares	Rio Narcea Gold Mines, Ltd.	3	29/12/2006	10	0.61	51,750,500	200,000
Chariot Resources Limited	Common Shares	Rio Narcea Gold Mines, Ltd.	3	02/01/2007	10	0.62	51,830,500	80,000
Chariot Resources Limited	Common Shares	Rio Narcea Gold Mines, Ltd.	3	03/01/2007	10	0.58	52,421,500	591,000
Chariot Resources Limited	Common Shares	Rio Narcea Gold Mines, Ltd.	3	04/01/2007	10	0.58	52,721,500	300,000
Chariot Resources Limited	Common Shares	Rio Narcea Gold Mines, Ltd.	3	05/01/2007	10	0.58	52,841,500	120,000
Chariot Resources Limited	Common Shares	Rio Narcea Gold Mines, Ltd.	3	08/01/2007	10	0.57	53,081,500	240,000
Chariot Resources Limited	Common Shares	Rio Narcea Gold Mines, Ltd.	3	09/01/2007	10	0.54	53,581,500	500,000
Chariot Resources Limited	Common Shares	Rio Narcea Gold Mines, Ltd.	3	10/01/2007	10	0.57	53,929,500	348,000
Chariot Resources Limited	Common Shares	Rio Narcea Gold Mines, Ltd.	3	11/01/2007	10	0.57	57,182,500	3,253,000
Chariot Resources Limited	Options	thompson, edward george	4	12/01/2006	50	0.57	600,000	400,000
Charter Realty Holdings Ltd.	Common Shares	Driscoll, John Fenbar	3, 4, 5	01/11/2006	11	0.25		-175,000
Charter Realty Holdings Ltd.	Common Shares	Driscoll, John Fenbar	3, 4, 5	01/11/2006	11	0.2	1,725,000	-175,000
Charter Realty Holdings Ltd.	Common Shares	Driscoll, John Fenbar	3, 4, 5	01/11/2006	11	0.3		-350,000
Charter Realty Holdings Ltd.	Common Shares	Driscoll, John Fenbar	3, 4, 5	01/11/2006	11	0.25	1,375,000	-350,000
Charter Realty Holdings Ltd.	Common Shares	Silverberg, Ari Jay	5	01/11/2006	11	0.3		525,000
Charter Realty Holdings Ltd.	Common Shares	Silverberg, Ari Jay	5	01/11/2006	11	0.2333	525,000	525,000
Charterhouse Preferred Share Index Corporation	Preferred Shares	Rizakos, Peter	4	29/12/2006	10	22.88	5,850	500
Chartwell Seniors Housing Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4	15/08/2006	30	13.421		31
Chartwell Seniors Housing Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4	15/09/2006	30	13.421	4,808	31
Chartwell Seniors Housing Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4	16/10/2006	30	13.916	4,838	30
Chartwell Seniors Housing Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4	15/11/2006	30	13.36	4,870	32
Chartwell Seniors Housing Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4	15/12/2006	30	12.68	4,904	34
Chartwell Seniors Housing Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4	15/09/2006	30	17.143	2,473	16

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Chartwell Seniors Housing Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4	16/10/2006	30	13.916	2,488	15
Chartwell Seniors Housing Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4	15/11/2006	30	13.36	2,504	16
Chartwell Seniors Housing Real Estate Investment Trust	Trust Units	Schwartz, Thomas	4	15/12/2006	30	12.689	2,521	17
Chrysalis Capital III Corporation	Common Shares	Hartmann, Mark	4, 5	28/12/2006	00		3,100,000	
Chrysalis Capital III Corporation	Options	Hartmann, Mark	4, 5	28/12/2006	00		1,500,000	
Chrysalis Capital III Corporation	Warrants	Reid, Bruce	4	28/12/2006	00		155,000	
CI Master Limited Partnership	Limited Partnership Units	Amalgamated Income LP	3	29/12/2006	10	1.05	821,518	3,300
CIC Energy Corp.	Options	Kinross, Gregory Stephen	4	22/12/2006	50	13.15	490,000	190,000
Cinch Energy Corp.	Common Shares	Elick, John William	5	09/01/2007	10	0.97	1,591,740	34,000
Cinch Energy Corp.	Common Shares	Elick, John William	5	10/01/2007	10	0.97	1,599,740	8,000
Cinch Energy Corp.	Common Shares	Elick, John William	5	09/01/2007	10	0.97	58,630	16,000
Citadel Stable S-1 Income Fund	Trust Units	MacDonald, Joseph Francis	5	02/01/2007	46	7.85	2,127	929
Citadel Stable S-1 Income Fund	Trust Units	MacDonald, Joseph Francis	5	08/01/2007	10	7.96	1,307	-820
Clarington Limited Partnership 1997	Units Limited Partnership	Amalgamated Income LP	3	29/12/2006	11	1.18	29,000	6,300
Clearly Canadian Beverage Corporation	Common Shares	Genovese, Robert Donald Bruce	3	03/01/2007	10	2.41	3,020,756	-38,700
Clearly Canadian Beverage Corporation	Common Shares	Genovese, Robert Donald Bruce	3	03/01/2007	10	2.33	3,015,756	-5,000
Clearly Canadian Beverage Corporation	Common Shares	Genovese, Robert Donald Bruce	3	03/01/2007	10	2.46	2,990,756	-25,000
Clearly Canadian Beverage Corporation	Common Shares	Genovese, Robert Donald Bruce	3	04/01/2007	10	2.61		-5,000
Clearly Canadian Beverage Corporation	Common Shares	Genovese, Robert Donald Bruce	3	09/01/2007	10	2.61	2,985,756	-5,000
Clearly Canadian Beverage Corporation	Common Shares	Genovese, Robert Donald Bruce	3	09/01/2007	10	2.565	2,976,556	-9,200
Clearly Canadian Beverage Corporation	Common Shares	Genovese, Robert Donald Bruce	3	09/01/2007	10	2.55	2,971,556	-5,000
Clearly Canadian Beverage Corporation	Common Shares	Genovese, Robert Donald Bruce	3	09/01/2007	10	2.55	2,956,556	-15,000
Clearly Canadian Beverage Corporation	Common Shares	Genovese, Robert Donald Bruce	3	09/01/2007	10	2.55	2,944,556	-12,000
Clearly Canadian Beverage Corporation	Common Shares	Genovese, Robert Donald Bruce	3	09/01/2007	11	2.5	2,844,556	-100,000
ClubLink Corporation	Options	Molenhuis, Jim	5	01/11/2006	52	8.75	75,000	-5,000
ClubLink Corporation	Common Shares	Simmonds, Bruce S.	4	11/01/2007	10	10.53	151,440	-46,000
ClubLink Corporation	Options	Simmonds, Bruce S.	4	31/12/2006	51	13.75		-47,500
ClubLink Corporation	Options	Simmonds, Bruce S.	4	31/12/2006	52	13.75	215,000	-47,500
ClubLink Corporation	Options	Simmonds, Bruce S.	4	31/12/2006	52	14.5	100,000	-115,000
Coast Wholesale Appliances Income Fund	Trust Units	Zucker, Jerry	3	08/01/2007	00		645,900	
Coast Wholesale Appliances Income Fund	Trust Units	Zucker, Jerry	3	08/01/2007	10	7.4	1,048,200	402,300
Cognos Incorporated	Common Shares	BAIRD, JANE ANN	5	31/07/2003	00			
Cognos Incorporated	Common Shares	BAIRD, JANE ANN	5	29/12/2006	10	24.4		8,000
Cognos Incorporated	Common Shares	BAIRD, JANE ANN	5	29/12/2006	51	25.4	8,000	8,000
Cognos Incorporated	Common Shares	BAIRD, JANE ANN	5	29/12/2006	10	48.72	0	-8,000
Cognos Incorporated	Options stock options granted by company	BAIRD, JANE ANN	5	29/12/2006	51	25.4	30,500	-8,000
Cognos Incorporated	Common Shares	DZIEKAN, CHRISTOPHER	5	02/01/2007	51	37.66	1,250	1,250
Cognos Incorporated	Common Shares	DZIEKAN, CHRISTOPHER	5	02/01/2007	51	48.751	0	-1,250
Cognos Incorporated	Common Shares	DZIEKAN, CHRISTOPHER	5	02/01/2007	51	42.5	1,625	1,625
Cognos Incorporated	Common Shares	DZIEKAN, CHRISTOPHER	5	02/01/2007	51	46.35	11,625	10,000
Cognos Incorporated	Common Shares	DZIEKAN, CHRISTOPHER	5	02/01/2007	51	39.16	14,125	2,500

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Cognos Incorporated	Common Shares	DZIEKAN, CHRISTOPHER	5	02/01/2007	10	48.751	0	-14,125
Cognos Incorporated	Options stock options granted by company	DZIEKAN, CHRISTOPHER	5	02/01/2007	51	37.66	25,250	-1,250
Cognos Incorporated	Options stock options granted by company	DZIEKAN, CHRISTOPHER	5	02/01/2007	51	42.5	23,625	-1,625
Cognos Incorporated	Options stock options granted by company	DZIEKAN, CHRISTOPHER	5	02/01/2007	51	46.35	13,625	-10,000
Cognos Incorporated	Options stock options granted by company	DZIEKAN, CHRISTOPHER	5	02/01/2007	51	39.16	11,125	-2,500
Cognos Incorporated	Common Shares	FAZAL, THOMAS WILLIAM	5	31/07/2003	00			
Cognos Incorporated	Common Shares	FAZAL, THOMAS WILLIAM	5	02/01/2007	51	25.4	2,500	2,500
Cognos Incorporated	Common Shares	FAZAL, THOMAS WILLIAM	5	02/01/2007	51	35.87	8,500	6,000
Cognos Incorporated	Common Shares	FAZAL, THOMAS WILLIAM	5	02/01/2007	10	49.004	0	-8,500
Cognos Incorporated	Options stock options granted by company	FAZAL, THOMAS WILLIAM	5	02/01/2007	51	25.4	50,250	-2,500
Cognos Incorporated	Options stock options granted by company	FAZAL, THOMAS WILLIAM	5	02/01/2007	51	35.87	44,250	-6,000
Cognos Incorporated	Common Shares	FRANCIS, JENNIFER	5	07/08/2003	00			
Cognos Incorporated	Common Shares	FRANCIS, JENNIFER	5	28/12/2006	51	35.87	7,500	7,500
Cognos Incorporated	Common Shares	FRANCIS, JENNIFER	5	28/12/2006	10	48.318	0	-7,500
Cognos Incorporated	Common Shares	FRANCIS, JENNIFER	5	28/12/2006	51	37.66	8,250	8,250
Cognos Incorporated	Common Shares	FRANCIS, JENNIFER	5	28/12/2006	10	48.318	0	-8,250
Cognos Incorporated	Options stock options granted by company	FRANCIS, JENNIFER	5	28/12/2006	51	35.87	75,000	-7,500
Cognos Incorporated	Options stock options granted by company	FRANCIS, JENNIFER	5	28/12/2006	51	37.66	66,750	-8,250
Cognos Incorporated	Common Shares	GOLD, SUSAN	5	31/07/2003	00			
Cognos Incorporated	Common Shares	GOLD, SUSAN	5	03/01/2007	51	37.66	7,500	7,500
Cognos Incorporated	Common Shares	GOLD, SUSAN	5	03/01/2007	10	41.789	0	-7,500
Cognos Incorporated	Options stock options granted by company	GOLD, SUSAN	5	03/01/2007	51	37.66	13,000	-7,500
Cognos Incorporated	Common Shares	LACROIX-FOURNIER, SYLVANE	5	02/01/2007	51	42.5	447	250
Cognos Incorporated	Common Shares	LACROIX-FOURNIER, SYLVANE	5	02/01/2007	10	49.15	197	-250
Cognos Incorporated	Options stock options granted by company	LACROIX-FOURNIER, SYLVANE	5	02/01/2007	51	42.5	2,150	-250
Cognos Incorporated	Common Shares	LEITNER, ERICH	7	04/01/2007	51	28	25,000	25,000
Cognos Incorporated	Common Shares	LEITNER, ERICH	7	04/01/2007	10	50.05	0	-25,000
Cognos Incorporated	Options stock options granted by company	LEITNER, ERICH	7	04/01/2007	51	28	53,000	-25,000
Collicutt Energy Services Ltd. (formerly Collicutt Hanover Services Ltd.)	Common Shares	Collicutt Energy Services Ltd.	1	01/12/2006	38	6	1,000	1,000
Collicutt Energy Services Ltd. (formerly Collicutt Hanover Services Ltd.)	Common Shares	Collicutt Energy Services Ltd.	1	01/12/2006	38	6	0	-1,000
Collicutt Energy Services Ltd. (formerly Collicutt Hanover Services Ltd.)	Common Shares	Collicutt Energy Services Ltd.	1	04/12/2006	38	6	700	700
Collicutt Energy Services Ltd. (formerly Collicutt Hanover Services Ltd.)	Common Shares	Collicutt Energy Services Ltd.	1	04/12/2006	38	6	0	-700
Collicutt Energy Services Ltd. (formerly Collicutt Hanover Services Ltd.)	Common Shares	Collicutt Energy Services Ltd.	1	05/12/2006	38	6	1,400	1,400
Collicutt Energy Services Ltd. (formerly Collicutt Hanover Services Ltd.)	Common Shares	Collicutt Energy Services Ltd.	1	05/12/2006	38	6	0	-1,400
Collicutt Energy Services Ltd. (formerly Collicutt Hanover Services Ltd.)	Common Shares	Collicutt Energy Services Ltd.	1	06/12/2006	38	6	100	100
Collicutt Energy Services Ltd. (formerly Collicutt Hanover Services Ltd.)	Common Shares	Collicutt Energy Services Ltd.	1	06/12/2006	38	6	0	-100
Collicutt Energy Services Ltd. (formerly Collicutt Hanover Services Ltd.)	Common Shares	Collicutt Energy Services Ltd.	1	15/12/2006	38	6.32	100	100

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Collicutt Energy Services Ltd. (formerly Collicutt Hanover Services Ltd.)	Common Shares	Collicutt Energy Services Ltd.	1	15/12/2006	38	6.32	0	-100
Collicutt Energy Services Ltd. (formerly Collicutt Hanover Services Ltd.)	Common Shares	Collicutt Energy Services Ltd.	1	18/12/2006	38	6.32	6,000	6,000
Collicutt Energy Services Ltd. (formerly Collicutt Hanover Services Ltd.)	Common Shares	Collicutt Energy Services Ltd.	1	18/12/2006	38	6.32	0	-6,000
Collicutt Energy Services Ltd. (formerly Collicutt Hanover Services Ltd.)	Common Shares	Collicutt Energy Services Ltd.	1	19/12/2006	38	6.32	700	700
Collicutt Energy Services Ltd. (formerly Collicutt Hanover Services Ltd.)	Common Shares	Collicutt Energy Services Ltd.	1	19/12/2006	38	6.32	0	-700
Collicutt Energy Services Ltd. (formerly Collicutt Hanover Services Ltd.)	Common Shares	Collicutt Energy Services Ltd.	1	20/12/2006	38	6.32	1,000	1,000
Collicutt Energy Services Ltd. (formerly Collicutt Hanover Services Ltd.)	Common Shares	Collicutt Energy Services Ltd.	1	20/12/2006	38	6.32	0	-1,000
Collicutt Energy Services Ltd. (formerly Collicutt Hanover Services Ltd.)	Common Shares	Collicutt Energy Services Ltd.	1	21/12/2006	38	6.32	1,000	1,000
Collicutt Energy Services Ltd. (formerly Collicutt Hanover Services Ltd.)	Common Shares	Collicutt Energy Services Ltd.	1	21/12/2006	38	6.32	0	-1,000
Collicutt Energy Services Ltd. (formerly Collicutt Hanover Services Ltd.)	Common Shares	Collicutt Energy Services Ltd.	1	22/12/2006	38	6.32	5,500	5,500
Collicutt Energy Services Ltd. (formerly Collicutt Hanover Services Ltd.)	Common Shares	Collicutt Energy Services Ltd.	1	22/12/2006	38	6.32	0	-5,500
Collicutt Energy Services Ltd. (formerly Collicutt Hanover Services Ltd.)	Common Shares	Collicutt, Dana Scott	5	31/12/2006	30	6.42	275,188	198
Collicutt Energy Services Ltd. (formerly Collicutt Hanover Services Ltd.)	Common Shares	Collicutt, Lorna Jean	5	31/12/2006	30	6.42	18,521	26
COM DEV International Ltd.	Common Shares	Chavda, Sunil Shamji	2	05/01/2007	51	1.27	7,678	5,000
COM DEV International Ltd.	Common Shares	Chavda, Sunil Shamji	2	05/01/2007	10	6.32	2,678	-5,000
COM DEV International Ltd.	Common Shares	Chavda, Sunil Shamji	2	09/01/2007	51	1.27	7,678	5,000
COM DEV International Ltd.	Common Shares	Chavda, Sunil Shamji	2	09/01/2007	10	6.2	2,678	-5,000
COM DEV International Ltd.	Common Shares	Chavda, Sunil Shamji	2	10/01/2007	51	1.27	7,678	5,000
COM DEV International Ltd.	Common Shares	Chavda, Sunil Shamji	2	10/01/2007	10	6.25	6,678	-1,000
COM DEV International Ltd.	Common Shares	Chavda, Sunil Shamji	2	10/01/2007	10	6.24	2,678	-4,000
COM DEV International Ltd.	Options	Chavda, Sunil Shamji	2	05/01/2007	51	1.27	53,100	-5,000
COM DEV International Ltd.	Options	Chavda, Sunil Shamji	2	09/01/2007	51	1.27	48,100	-5,000
COM DEV International Ltd.	Options	Chavda, Sunil Shamji	2	10/01/2007	51	1.27	43,100	-5,000
COM DEV International Ltd.	Common Shares	HEALY, GREGORY	2	05/01/2007	51	1.27	34,599	25,000
COM DEV International Ltd.	Common Shares	HEALY, GREGORY	2	05/01/2007	10	6.35	25,399	-9,200
COM DEV International Ltd.	Common Shares	HEALY, GREGORY	2	05/01/2007	10	6.34	24,899	-500
COM DEV International Ltd.	Common Shares	HEALY, GREGORY	2	05/01/2007	10	6.25	20,299	-4,600
COM DEV International Ltd.	Common Shares	HEALY, GREGORY	2	05/01/2007	10	6.24	18,499	-1,800
COM DEV International Ltd.	Common Shares	HEALY, GREGORY	2	05/01/2007	10	6.23	11,999	-6,500
COM DEV International Ltd.	Common Shares	HEALY, GREGORY	2	05/01/2007	10	6.3	11,899	-100

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
COM DEV International Ltd.	Common Shares	HEALY, GREGORY	2	05/01/2007	10	6.29	11,399	-500
COM DEV International Ltd.	Common Shares	HEALY, GREGORY	2	05/01/2007	10	1.27	9,599	-1,800
COM DEV International Ltd.	Options	HEALY, GREGORY	2	05/01/2007	51	1.27	40,900	-25,000
COM DEV International Ltd.	Common Shares	Rusch, Roger	4	11/01/2007	10	6.2	0	-26,000
Comaplex Minerals Corp.	Common Shares	Gold Fields Orogen Holding (BVI) Limited	3	10/01/2007	11		0	-7,628,571
Comaplex Minerals Corp.	Common Shares	Troy Resources NL	3	10/01/2007	00			
Comaplex Minerals Corp.	Common Shares	Troy Resources NL	3	10/01/2007	11		7,628,571	7,628,571
Compton Petroleum Corporation	Common Shares	Junghans, Marc	5	31/12/2006	30		24,478	2,364
Compton Petroleum Corporation	Common Shares	Knecht, Norman	5	31/12/2006	30		56,557	2,364
Compton Petroleum Corporation	Common Shares	Millar, Timothy George	5	31/12/2006	30		129,688	2,364
Compton Petroleum Corporation	Common Shares	Sapieha, Ernest	5	31/12/2006	30		2,392,024	3,956
Compton Petroleum Corporation	Common Shares	Stodalka, Murray	5	31/12/2006	30		692,512	2,364
Connors Bros. Income Fund	Units	Carnie, Roger	7	31/12/2006	30	10.78	16,455	307
Connors Bros. Income Fund	Units	Costa, Anthony	7	03/10/2005	00			
Connors Bros. Income Fund	Units	Costa, Anthony	7	31/12/2006	30	10.76	452	452
Connors Bros. Income Fund	Units	Mavity, Steven	7	13/08/2005	00			
Connors Bros. Income Fund	Units	Mavity, Steven	7	31/12/2006	30	10.43	2,466	2,466
Connors Bros. Income Fund	Units	McNeil, Kent	7	31/12/2006	30	10.88	26,649	2,016
Connors Bros. Income Fund	Units	Oliveira, Lorna	7	31/12/2006	30	10.78	21	2
Connors Bros. Income Fund	Units	Perekslis, Scott	4	31/12/2006	30	10.78	6,606	163
Connors Bros. Income Fund	Units	perlis, morris	4	31/12/2006	30	11.13	18,219	1,931
Connors Bros. Income Fund	Units	Schindler, Ron	7	31/12/2006	30	10.64	26,247	851
Connors Bros. Income Fund	Units	Thomas, John Huw	4	31/12/2006	30	11.13	2,470	1,390
Connors Bros. Income Fund	Units	Valcourt, Bernard	4	31/12/2006	30	10.86	4,182	1,546
CORAL GOLD RESOURCES LTD.	Common Shares	Wolfen, David	4	29/12/2006	10	3.5	69,600	500
Corby Distilleries Limited	Common Shares	Valencia, Marc Andrew	5	30/11/2006	30	26.99	878	122
Corby Distilleries Limited	Common Shares	Valencia, Marc Andrew	5	21/12/2006	35	25.01	883	5
Corby Distilleries Limited	Common Shares	Valencia, Marc Andrew	5	27/12/2006	30	24.98	-3	-886
Corby Distilleries Limited	Common Shares	Valencia, Marc Andrew	5	09/01/2007	30	25.44	83	86
Corridor Resources Inc.	Common Shares	Hopkins, Paul J.	4, 5	04/01/2007	10	5.85		-5,000
Corridor Resources Inc.	Common Shares	Hopkins, Paul J.	4, 5	04/01/2007	10	5.85	303,950	-5,000
Corridor Resources Inc.	Options	Hopkins, Paul J.	4, 5	18/12/2006	51	1.8	25,000	25,000
Corridor Resources Inc.	Options	Martel, Albert Thomas	5	25/09/2002	51	1	0	-25,000
Corridor Resources Inc.	Options	Martel, Albert Thomas	5	19/02/2003	51	0.75	-20,000	-20,000
Corridor Resources Inc.	Options	Martel, Albert Thomas	5	31/03/2003	51	0.65	-75,000	-55,000
Corridor Resources Inc.	Options	Martel, Albert Thomas	5	18/12/2003	10	0.8	-85,000	-10,000
Corridor Resources Inc.	Options	Martel, Albert Thomas	5	19/12/2003	10	0.85	-95,000	-10,000
Corridor Resources Inc.	Options	Martel, Albert Thomas	5	23/12/2003	10	1	-105,000	-10,000
Corridor Resources Inc.	Options	Martel, Albert Thomas	5	23/07/2004	50	0.95	-5,000	100,000
Corridor Resources Inc.	Options	Martel, Albert Thomas	5	08/08/2004	51	0.95	-55,000	-50,000
Corridor Resources Inc.	Options	Martel, Albert Thomas	5	24/01/2005	10	1.6	-65,000	-10,000
Corridor Resources Inc.	Options	Martel, Albert Thomas	5	11/02/2005	10	1.85	-75,000	-10,000
Corridor Resources Inc.	Options	Martel, Albert Thomas	5	02/09/2005	10	2.2	-80,000	-5,000
Corridor Resources Inc.	Options	Martel, Albert Thomas	5	12/09/2005	10	2.32	-85,000	-5,000
Corridor Resources Inc.	Options	Martel, Albert Thomas	5	12/09/2005	10	2.4	-90,000	-5,000
Corridor Resources Inc.	Options	Martel, Albert Thomas	5	15/09/2005	10	2.65	-95,000	-5,000
Corridor Resources Inc.	Options	Martel, Albert Thomas	5	01/05/2006	10	5.7	-99,300	-4,300
Corridor Resources Inc.	Options	Martel, Albert Thomas	5	03/05/2006	10	5.7	-102,300	-3,000
Corridor Resources Inc.	Options	Martel, Albert Thomas	5	05/06/2006	10	5.1	-112,300	-10,000
Corridor Resources Inc.	Options	Martel, Albert Thomas	5	01/08/2006	50	5.5	-62,300	25,000
Corriente Resources Inc.	Options	Carriere, Daniel Anthony	5	10/01/2007	50	4.1	320,000	110,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Corriente Resources Inc.	Common Shares	Jones, Darryl Fergus Orton	5	10/01/2007	10	3.51	33,700	4,900
Corriente Resources Inc.	Options	Jones, Darryl Fergus Orton	5	10/01/2007	50		265,000	70,000
Corriente Resources Inc.	Options	Shannon, Kenneth Robb	4, 5	10/01/2007	50	4.1	320,000	110,000
CORUS Entertainment Inc.	Non-Voting Shares Class B	Cassaday, John	3	15/11/2006	56	40.45	252,145	18,541
CORUS Entertainment Inc.	DSUs	Peddie, Tom	5	01/09/1999	00			
CORUS Entertainment Inc.	Non-Voting Shares Class B	Peddie, Tom	5	15/11/2006	56	40.45	24,527	2,472
Cossette Communication Group Inc.	Participation Units	Gouin, Serge	4	10/01/2007	30	4000	3,548	387
Cossette Communication Group Inc.	Participation Units	Houde, Monic	4	10/01/2007	30	1500	649	145
Cossette Communication Group Inc.	Participation Units	McKerroll, David D.	4	10/01/2007	30	1700	2,550	164
COSTA Energy Inc.	Options	Bartlett, Curtis Darrell	4	04/01/2007	50		116,985	90,000
COSTA Energy Inc.	Options	Brooker, Terry Douglas	4, 5	04/01/2007	50		600,127	420,000
COSTA Energy Inc.	Options	Campbell, David Flint	5	04/01/2007	50		473,125	420,000
COSTA Energy Inc.	Options	Granger, Timothy S.	4	04/01/2007	50		125,000	90,000
COSTA Energy Inc.	Options	Johnston, Robert Harry	5	04/01/2007	50		270,127	90,000
COSTA Energy Inc.	Options	Miller, Ronald Douglas	4	04/01/2007	50		116,985	90,000
Cott Corporation	Common Shares	Arvizu, Gilbert	7	29/12/2006	30	16.69	3,678	723
Cott Corporation	Common Shares	Arvizu, Gilbert	7	02/01/2007	90		5,636	1,958
Cott Corporation	Common Shares	Arvizu, Gilbert	7	02/01/2007	90		0	-1,958
Cott Corporation	Common Shares	Brennan, Catherine	7, 5	29/12/2006	30	16.69	3,356	362
Cott Corporation	Common Shares	Brennan, Catherine	7, 5	02/01/2007	90		4,335	979
Cott Corporation	Common Shares	Brennan, Catherine	7, 5	02/01/2007	30		4,793	458
Cott Corporation	Common Shares	Brennan, Catherine	7, 5	02/01/2007	90		158	-980
Cott Corporation	Common Shares	Brennan, Catherine	7, 5	02/01/2007	30		421	263
Cott Corporation	Common Shares	Dell'Aquila, Tina	7, 5	29/12/2006	30	16.69	9,801	461
Cott Corporation	Common Shares	Dell'Aquila, Tina	7, 5	02/01/2007	90		11,049	1,248
Cott Corporation	Common Shares	Dell'Aquila, Tina	7, 5	02/01/2007	30		11,624	575
Cott Corporation	Common Shares	Dell'Aquila, Tina	7, 5	02/01/2007	90		187	-1,248
Cott Corporation	Common Shares	Dell'Aquila, Tina	7, 5	02/01/2007	30		523	336
Cott Corporation	Common Shares	Dennehy, John	7	29/12/2006	30	16.69	2,327	401
Cott Corporation	Common Shares	Dennehy, John	7	02/01/2007	90		3,412	1,085
Cott Corporation	Common Shares	Dennehy, John	7	02/01/2007	90		0	-1,085
Cott Corporation	Common Shares	Gormley, Doreen	7	29/12/2006	30	16.69	4,267	297
Cott Corporation	Common Shares	Gormley, Doreen	7	02/01/2007	90		5,070	803
Cott Corporation	Common Shares	Gormley, Doreen	7	05/01/2007	30		5,300	230
Cott Corporation	Common Shares	Gormley, Doreen	7	02/01/2007	90		0	-803
Cott Corporation	Common Shares	Halperin, Mark Richard	7, 5	29/12/2006	30	16.69	37,502	1,070
Cott Corporation	Common Shares	Halperin, Mark Richard	7, 5	02/01/2007	90		40,398	2,896
Cott Corporation	Common Shares	Halperin, Mark Richard	7, 5	02/01/2007	30		40,797	399
Cott Corporation	Common Shares	Halperin, Mark Richard	7, 5	02/01/2007	90		279	-2,896
Cott Corporation	Common Shares	Halperin, Mark Richard	7, 5	02/01/2007	30		476	197
Cott Corporation	Common Shares	Main, David	7	29/12/2006	30	16.69	599	599
Cott Corporation	Common Shares	Main, David	7	02/01/2007	30		2,223	1,624
Cott Corporation	Common Shares	Main, David	7	02/01/2007	30		0	-1,624
Cott Corporation	Common Shares	Nichol, Jason	7	29/12/2006	30	16.69	559	63
Cott Corporation	Common Shares	Nichol, Jason	7	02/01/2007	90		727	168
Cott Corporation	Common Shares	Nichol, Jason	7	02/01/2007	90		0	-168
Cott Corporation	Common Shares	O'Keeffe, Edmund	7, 5	29/12/2006	30	16.69	22,236	370
Cott Corporation	Common Shares	O'Keeffe, Edmund	7, 5	02/01/2007	90		23,237	1,001
Cott Corporation	Common Shares	O'Keeffe, Edmund	7, 5	02/01/2007	30		23,655	418
Cott Corporation	Common Shares	O'Keeffe, Edmund	7, 5	02/01/2007	90		151	-1,001
Cott Corporation	Common Shares	O'Keeffe, Edmund	7, 5	02/01/2007	30		391	240
Cott Corporation	Common Shares	Reider, Csaba	7	29/12/2006	30	16.69	6,835	90
Cott Corporation	Common Shares	Reider, Csaba	7	02/01/2007	90		7,078	243
Cott Corporation	Common Shares	Reider, Csaba	7	02/01/2007	90		0	-243
Cott Corporation	Common Shares	Skofic, Jonathan	7	29/12/2006	30	16.69	1,997	1,391
Cott Corporation	Common Shares	Skofic, Jonathan	7	02/01/2007	30		5,764	3,767
Cott Corporation	Common Shares	Skofic, Jonathan	7	05/01/2007	30		5,955	191
Cott Corporation	Common Shares	Skofic, Jonathan	7	02/01/2007	30		0	-3,767
Cott Corporation	Common Shares	Virmani, Prem	7, 5	29/12/2006	30	16.69	30,331	568
Cott Corporation	Common Shares	Virmani, Prem	7, 5	02/01/2007	90		31,868	1,537
Cott Corporation	Common Shares	Virmani, Prem	7, 5	02/01/2007	90		0	-1,537
Cott Corporation	Common Shares	Whitley, Nicholas	7	29/12/2006	30	16.69	1,713	625
Cott Corporation	Common Shares	Whitley, Nicholas	7	02/01/2007	90		3,406	1,693
Cott Corporation	Common Shares	Whitley, Nicholas	7	02/01/2007	90		0	-1,693
CPI Plastics Group Limited	Common Shares	Donaldson, Robert	4	06/01/2007	10	1.34	5,900	900

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
CPI Plastics Group Limited	Common Shares	Donaldson, Robert	4	06/01/2007	10	1.35	11,000	5,100
CPVC Blackcomb Inc.	Common Shares	Lambert, Alain	3, 4, 5	03/01/2007	10	0.5	752,000	9,000
Crescent Point Energy Trust	Rights Restricted Units	Balutis, David	7	01/01/2007	57		79,563	-7,937
Crescent Point Energy Trust	Rights Restricted Units	Balutis, David	7	01/01/2007	56		115,000	35,437
Crescent Point Energy Trust	Trust Units	Balutis, David	7	01/01/2007	57		112,588	7,937
Crescent Point Energy Trust	Trust Units	Balutis, David	7	01/01/2007	97		110,207	-2,381
Crescent Point Energy Trust	Rights Restricted Units	Bannister, Peter	7	01/01/2006	56			2,784
Crescent Point Energy Trust	Rights Restricted Units	Bannister, Peter	7	01/01/2007	57		10,016	-984
Crescent Point Energy Trust	Rights Restricted Units	Bannister, Peter	7	01/01/2007	56		11,000	984
Crescent Point Energy Trust	Trust Units	Bannister, Peter	7	01/01/2007	57		102,694	984
Crescent Point Energy Trust	Trust Units	Bannister, Peter	7	01/01/2007	97		102,399	-295
Crescent Point Energy Trust	Rights Restricted Units	Colborne, Paul	7	01/01/2007	57		9,720	-1,280
Crescent Point Energy Trust	Rights Restricted Units	Colborne, Paul	7	01/01/2007	56			2,117
Crescent Point Energy Trust	Rights Restricted Units	Colborne, Paul	7	01/01/2007	56		11,000	1,280
Crescent Point Energy Trust	Trust Units	Colborne, Paul	7	01/01/2007	57		178,772	1,280
Crescent Point Energy Trust	Trust Units	Colborne, Paul	7	01/01/2007	97		178,388	-384
Crescent Point Energy Trust	Rights Restricted Units	Cugnet, Kenney Frank	7	01/01/2007	57		10,016	-984
Crescent Point Energy Trust	Rights Restricted Units	Cugnet, Kenney Frank	7	01/01/2007	56			4,117
Crescent Point Energy Trust	Rights Restricted Units	Cugnet, Kenney Frank	7	01/01/2007	56		11,000	984
Crescent Point Energy Trust	Trust Units	Cugnet, Kenney Frank	7	01/01/2007	57		293,921	984
Crescent Point Energy Trust	Rights Restricted Units	Gillard, D. Hugh	7	01/01/2007	57		10,016	-984
Crescent Point Energy Trust	Rights Restricted Units	Gillard, D. Hugh	7	01/01/2007	56			4,117
Crescent Point Energy Trust	Rights Restricted Units	Gillard, D. Hugh	7	01/01/2007	56		11,000	984
Crescent Point Energy Trust	Trust Units	Gillard, D. Hugh	7	01/01/2007	57		8,868	984
Crescent Point Energy Trust	Trust Units	Gillard, D. Hugh	7	01/01/2007	97		8,573	-295
Crescent Point Energy Trust	Rights Restricted Units	LAMONT, KENNETH	5	01/01/2007	57		36,667	-3,333
Crescent Point Energy Trust	Rights Restricted Units	LAMONT, KENNETH	5	01/01/2007	56		50,000	13,333
Crescent Point Energy Trust	Trust Units	LAMONT, KENNETH	5	01/01/2007	57		7,922	3,333
Crescent Point Energy Trust	Trust Units	LAMONT, KENNETH	5	01/01/2007	97		6,589	-1,333
Crescent Point Energy Trust	Rights Restricted Units	MacDonald, Tamara	7	01/01/2007	57		81,111	-3,889
Crescent Point Energy Trust	Rights Restricted Units	MacDonald, Tamara	7	01/01/2007	56		110,000	28,889
Crescent Point Energy Trust	Trust Units	MacDonald, Tamara	7	01/01/2007	57		28,345	3,889
Crescent Point Energy Trust	Trust Units	MacDonald, Tamara	7	01/01/2007	97		26,789	-1,556
Crescent Point Energy Trust	Rights Restricted Units	Saxberg, Scott	7	01/01/2007	57		121,759	-10,741
Crescent Point Energy Trust	Rights Restricted Units	Saxberg, Scott	7	01/01/2007	56		190,000	68,241
Crescent Point Energy Trust	Trust Units	Saxberg, Scott	7	01/01/2007	57		133,397	10,741
Crescent Point Energy Trust	Trust Units	Saxberg, Scott	7	01/01/2007	97		130,175	-3,222

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Crescent Point Energy Trust	Rights Restricted Units	Smith, Clifford Neil	7	01/01/2007	57		79,641	-7,859
Crescent Point Energy Trust	Rights Restricted Units	Smith, Clifford Neil	7	01/01/2007	56		115,000	35,359
Crescent Point Energy Trust	Trust Units	Smith, Clifford Neil	7	01/01/2007	57		69,876	7,859
Crescent Point Energy Trust	Trust Units	Smith, Clifford Neil	7	01/01/2007	97		67,518	-2,358
Crescent Point Energy Trust	Rights Restricted Units	TISDALE, GREGORY	5	01/01/2007	57		88,333	-1,667
Crescent Point Energy Trust	Rights Restricted Units	TISDALE, GREGORY	5	01/01/2007	56		120,000	31,667
Crescent Point Energy Trust	Trust Units	TISDALE, GREGORY	5	01/01/2007	57		40,064	1,667
Crescent Point Energy Trust	Trust Units	TISDALE, GREGORY	5	01/01/2007	97		39,397	-667
Crescent Point Energy Trust	Rights Restricted Units	Turnbull, Gregory George	7	01/01/2007	56		11,984	984
Crescent Point Energy Trust	Rights Restricted Units	Turnbull, Gregory George	7	01/01/2007	57		11,000	-984
Crescent Point Energy Trust	Trust Units	Turnbull, Gregory George	7	01/01/2007	57		16,637	984
Crescent Point Energy Trust	Trust Units	Turnbull, Gregory George	7	01/01/2007	97		16,342	-295
Crescent Point Energy Trust	Trust Units	Turnbull, Gregory George	7	01/01/2007	11		16,264	-78
CryoCath Technologies Inc.	Common Shares	Abboud, Marwan	5	01/01/2007	00		7,000	
CryoCath Technologies Inc.	Options	Abboud, Marwan	5	01/01/2007	00		182,500	
CryoCath Technologies Inc.	Options	ARCHER, Georges	4	29/05/2006	00			
CryoCath Technologies Inc.	Options	ARCHER, Georges	4	27/12/2006	50	1.99	5,000	5,000
CryoCath Technologies Inc.	Options	Bataille, Olivier	5	03/01/2007	50	1.99	95,000	20,000
CryoCath Technologies Inc.	Options	Desmarais, Jean Pierre	5	27/12/2006	50	1.99	305,000	25,000
Crystallex International Corporation	Common Shares	Oppenheimer, Marc Jeffrey	4, 5	02/01/2007	46	3.62	305,958	2,763
Crystallex International Corporation	Common Shares	van't Hof, Johan Cornelis	4	04/01/2007	10	4.31	4,544	-4,200
CUSAC GOLD MINES LTD.	Common Shares	Manning, Luard Joseph	4	02/01/2007	10	0.25	40,000	-20,000
CV Technologies Inc.	Common Shares	Michaels, Gary Warren	5	12/01/2007	51	0.71	52,800	8,500
CV Technologies Inc.	Options	Michaels, Gary Warren	5	12/01/2007	51		400,000	-8,500
Daylight Resources Trust	Trust Units	CHORNEY, DENNIS DAVID	7	04/01/2007	97		73,250	6,000
Daylight Resources Trust	Trust Units	Horner, Stephen Roy	7	04/01/2007	10	10.14	63,881	-5,000
Daylight Resources Trust	Trust Units	Orman, Richard	7	04/01/2007	97		19,413	6,000
Daylight Resources Trust	Trust Units	Tonken, Aaron Jeffery	4	04/01/2007	97		16,696	6,000
Daylight Resources Trust	Trust Units	Tonken, Aaron Jeffery	4	08/01/2007	99		16,695	-1
Daylight Resources Trust	Trust Units	Tuer, David	7	04/01/2007	97		227,642	6,000
Daylight Resources Trust	Trust Units	Von Vegesack, Chris	7	04/01/2007	56		26,549	3,000
Daylight Resources Trust	Trust Units	Wilson, Graham McGregor	7	04/01/2007	97		59,238	6,000
Daylight Resources Trust	Trust Units	Woods, Frederick	7	04/01/2007	97		588,414	8,000
DDJ High Yield Fund	Units	Holland, William T.	4, 5	08/01/2007	10	15.1	109,800	-3,300
DDJ High Yield Fund	Units	Holland, William T.	4, 5	09/01/2007	10	15.05	84,800	-25,000
Deans Knight Income and Growth Fund	Trust Units redeemable, transferable	Deans Knight Income and Growth Fund	1	05/12/2006	11	7.66		1,400
Deans Knight Income and Growth Fund	Trust Units redeemable, transferable	Deans Knight Income and Growth Fund	1	05/12/2006	10	7.66	1,400	1,400
Deans Knight Income and Growth Fund	Trust Units redeemable, transferable	Deans Knight Income and Growth Fund	1	06/12/2006	10	7.65	700	700
Deans Knight Income and Growth Fund	Trust Units redeemable, transferable	Deans Knight Income and Growth Fund	1	06/12/2006	38	7.65	0	-700
Deans Knight Income and Growth Fund	Trust Units redeemable, transferable	Deans Knight Income and Growth Fund	1	07/12/2006	10	7.62	500	500
Deans Knight Income and Growth Fund	Trust Units redeemable, transferable	Deans Knight Income and Growth Fund	1	07/12/2006	38	7.62	0	-500
Deans Knight Income and Growth Fund	Trust Units redeemable, transferable	Deans Knight Income and Growth Fund	1	08/12/2006	10	7.7	1,200	1,200

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Deans Knight Income and Growth Fund	Trust Units redeemable, transferable	Deans Knight Income and Growth Fund	1	27/12/2006	38	7.76	0	-500
Deans Knight Income and Growth Fund	Trust Units redeemable, transferable	Deans Knight Income and Growth Fund	1	28/12/2006	10	7.76	800	800
Deans Knight Income and Growth Fund	Trust Units redeemable, transferable	Deans Knight Income and Growth Fund	1	28/12/2006	38	7.76	0	-800
Deans Knight Income and Growth Fund	Trust Units redeemable, transferable	Deans Knight Income and Growth Fund	1	28/12/2006	10	7.79	500	500
Deans Knight Income and Growth Fund	Trust Units redeemable, transferable	Deans Knight Income and Growth Fund	1	28/12/2006	38	7.79	0	-500
Deans Knight Income and Growth Fund	Trust Units redeemable, transferable	Deans Knight Income and Growth Fund	1	28/12/2006	10	7.8	500	500
Deans Knight Income and Growth Fund	Trust Units redeemable, transferable	Deans Knight Income and Growth Fund	1	28/12/2006	38	7.8	0	-500
Deans Knight Income and Growth Fund	Trust Units redeemable, transferable	Deans Knight Income and Growth Fund	1	29/12/2006	10	7.8	700	700
Deans Knight Income and Growth Fund	Trust Units redeemable, transferable	Deans Knight Income and Growth Fund	1	29/12/2006	38	7.8	0	-700
Deans Knight Income and Growth Fund	Trust Units redeemable, transferable	Deans Knight Income and Growth Fund	1	02/01/2007	10	8	1,500	1,500
Deans Knight Income and Growth Fund	Trust Units redeemable, transferable	Deans Knight Income and Growth Fund	1	02/01/2007	38	8	0	-1,500
Deans Knight Income and Growth Fund	Trust Units redeemable, transferable	Deans Knight Income and Growth Fund	1	03/01/2007	10	7.98	2,500	2,500
Deans Knight Income and Growth Fund	Trust Units redeemable, transferable	Deans Knight Income and Growth Fund	1	03/01/2007	38	7.98	0	-2,500
Deans Knight Income and Growth Fund	Trust Units redeemable, transferable	Deans Knight Income and Growth Fund	1	04/01/2007	10	7.84	1,200	1,200
Deans Knight Income and Growth Fund	Trust Units redeemable, transferable	Deans Knight Income and Growth Fund	1	04/01/2007	38	7.84	0	-1,200
Deans Knight Income and Growth Fund	Trust Units redeemable, transferable	Deans Knight Income and Growth Fund	1	04/01/2007	10	8.02	4,000	4,000
Deans Knight Income and Growth Fund	Trust Units redeemable, transferable	Deans Knight Income and Growth Fund	1	04/01/2007	38	8.02	0	-4,000
Decision Dynamics Technology Ltd.	Options	Austin, Jeffrey John	5	02/01/2007	00		250,000	
Decision Dynamics Technology Ltd.	Options	Everett, Thomas Godwin	5	02/01/2007	00		250,000	
Decision Dynamics Technology Ltd.	Options	Reece, Steven James	5	02/01/2007	00		250,000	
Deepwell Energy Services Trust	Trust Units	Simmons, Jay Bourque	4	09/01/2007	10	6.5	180,498	15,000
Deepwell Energy Services Trust	Trust Units	Simmons, Jay Bourque	4	09/01/2007	10	6.85	180,998	500
Deepwell Energy Services Trust	Trust Units	Stuve, Douglas Murray	4	22/12/2006	10	6.35	15,123	3,000
Denison Mines Corp. (formerly International Uranium Corporation)	Common Shares	LITTLE, PAUL F.	4	09/01/2007	16	11.75	449,346	8,500
Denison Mines Corp. (formerly International Uranium Corporation)	Common Shares	Shaver, William M	5	10/01/2007	10	10.3	16,000	1,000
Denison Mines Corp. (formerly International Uranium Corporation)	Common Shares	Shaver, William M	5	10/01/2007	10	10.33	17,000	1,000
Denison Mines Corp. (formerly International Uranium Corporation)	Common Shares	Shaver, William M	5	10/01/2007	10	10.33	17,600	600
Denison Mines Corp. (formerly International Uranium Corporation)	Common Shares	Shaver, William M	5	10/01/2007	10	10.35	19,100	1,500
Denison Mines Corp. (formerly International Uranium Corporation)	Common Shares	Shaver, William M	5	10/01/2007	10	10.35	25,000	5,900
DiagnoCure Inc.	Options	Rheume, Alain	4	22/12/2006	50	3.83	35,000	10,000
DIAMOND TREE ENERGY LTD.	Common Shares	Ogle, Kelly James	4, 5	04/01/2007	90	3.85	2,500	2,500
DIAMOND TREE ENERGY LTD.	Common Shares	Ogle, Kelly James	4, 5	04/01/2007	90	3.85	187,250	-2,500
DIAMOND TREE ENERGY LTD.	Common Shares	Ogle, Kelly James	4, 5	04/01/2007	90	3.85	182,750	-4,500
DIAMOND TREE ENERGY LTD.	Common Shares	Ogle, Kelly James	4, 5	04/01/2007	90	3.85	179,250	-3,500

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
DIAMOND TREE ENERGY LTD.	Common Shares	Ogle, Kelly James	4, 5	04/01/2007	90	3.85	104,300	4,500
DIAMOND TREE ENERGY LTD.	Common Shares	Ogle, Kelly James	4, 5	21/12/2004	00			
DIAMOND TREE ENERGY LTD.	Common Shares	Ogle, Kelly James	4, 5	04/01/2007	90	3.85	3,500	3,500
DirectCash Income Fund	Trust Units (Special Voting Unit - Attached to Class "B" Subordinated)	Gallacher, William	3	31/12/2006	36		0	-498,862
DirectCash Income Fund	Trust Units (Special Voting Unit - Attached to Exchangeable Units)	Gallacher, William	3	31/12/2006	36		1,371,875	498,862
Discovery Air Inc.	Common Shares Class A	Arychuk, Alex	5	22/12/2006	00			
Discovery Air Inc.	Common Shares Class A	Arychuk, Alex	5	22/12/2006	00		20,000	
Discovery Air Inc.	Common Shares Class A	Arychuk, Alex	5	22/12/2006	00		400,000	
Discovery Air Inc.	Common Shares Class A	Arychuk, Alex	5	22/12/2006	00		46,000	
Discovery Air Inc.	Common Shares Class A	Arychuk, Alex	5	22/12/2006	00			
Discovery Air Inc.	Convertible Debentures	Hillier, Arnold Edward	4	31/03/2006	00			
Discovery Air Inc.	Convertible Debentures	Hillier, Arnold Edward	4	19/12/2006	11	1000	\$85,000	\$85,000
Discovery Air Inc.	Convertible Debentures	Hillier, Arnold Edward	4	19/12/2006	11	1000		\$85
Discovery Air Inc.	Convertible Debentures	Hillier, Arnold Edward	4	19/12/2006	11	1000		\$85,000
Divcom Lighting Inc.	Common Shares	Divcom Lighting Inc.	1	04/12/2006	38	0.395	10,000	10,000
Divcom Lighting Inc.	Common Shares	Divcom Lighting Inc.	1	04/12/2006	38		0	-10,000
Divcom Lighting Inc.	Common Shares	Divcom Lighting Inc.	1	05/12/2006	38	0.405	12,000	12,000
Divcom Lighting Inc.	Common Shares	Divcom Lighting Inc.	1	05/12/2006	38		0	-12,000
Divcom Lighting Inc.	Common Shares	Divcom Lighting Inc.	1	07/12/2006	38	0.415	8,000	8,000
Divcom Lighting Inc.	Common Shares	Divcom Lighting Inc.	1	07/12/2006	38		0	-8,000
Divcom Lighting Inc.	Common Shares	Divcom Lighting Inc.	1	08/12/2006	38	0.395	10,000	10,000
Divcom Lighting Inc.	Common Shares	Divcom Lighting Inc.	1	08/12/2006	38		0	-10,000
Divcom Lighting Inc.	Common Shares	Divcom Lighting Inc.	1	28/12/2006	38	0.415	10,000	10,000
Divcom Lighting Inc.	Common Shares	Divcom Lighting Inc.	1	28/12/2006	38		0	-10,000
Divcom Lighting Inc.	Common Shares	Divcom Lighting Inc.	1	28/12/2006	38	0.42	18,000	18,000
Divcom Lighting Inc.	Common Shares	Divcom Lighting Inc.	1	28/12/2006	38		0	-18,000
Dorel Industries Inc.	Rights Deferred Share Units	Baird, Robert	4	02/01/2007	56		1,595	232
Dorel Industries Inc.	Rights Deferred Share Units	Benedetti, Alain	4	02/01/2007	56		3,131	312
Dorel Industries Inc.	Rights Deferred Share Units	Cohen, Dian	4	02/01/2007	56		2,846	280
Dorel Industries Inc.	Rights Deferred Share Units	Gordon, Harold P.	4	02/01/2007	56		3,725	352
Dorel Industries Inc.	Rights Deferred Share Units	Tousson, Maurice	4	02/01/2007	56		4,425	416
Doublestar Resources Ltd.	Class "A" shares	Savage, Alan Clyde Hayes	3, 4, 5	04/01/2007	10	0.3	5,563,006	25,000
Draxis Health Inc.	Common Shares	Barkin, Martin	4, 5	11/01/2007	10	5.56	695,850	-50,000
Draxis Health Inc.	Options	Carter, Jack	5	01/01/2007	50	5.62	55,002	15,000
Draxis Health Inc.	Options	Durham, John Edward Mack	5	01/01/2007	50	5.62	175,000	25,000
Draxis Health Inc.	Options	Gualtieri, Alida	5	01/01/2007	50	5.62	70,000	15,000
Draxis Health Inc.	Options	Huang, Chien-Yao	5	01/01/2007	50		105,000	15,000
Draxis Health Inc.	Options	Oleksiw, Mark Paul	5	01/01/2007	50	5.05	188,333	25,000
Draxis Health Inc.	Options	Ormiston, Charles Jerry	5	01/01/2007	50	5.62	70,000	15,000
Draxis Health Inc.	Options	Robert, Jean-Pierre	5	01/01/2007	50		150,000	25,000
Draxis Health Inc.	Common Shares	Sarick, Samuel	4	03/02/2003	00			
Draxis Health Inc.	Common Shares	Sarick, Samuel	4	03/02/2003	00			
Draxis Health Inc.	Common Shares	Sarick, Samuel	4	03/02/2003	00			
Draxis Health Inc.	Common Shares	Sarick, Samuel	4	03/02/2003	00		200,010	
Draxis Health Inc.	Options	Sarick, Samuel	4	17/11/2006	50	4.19		15,000
Draxis Health Inc.	Options	Sarick, Samuel	4	04/01/2007	50	5.62		15,000
Draxis Health Inc.	Options	Sarick, Samuel	4	17/11/2006	51	4.19	60,000	-15,000
Draxis Health Inc.	Options	Sarick, Samuel	4	04/01/2007	50	5.62	75,000	15,000
Draxis Health Inc.	Options	Simpson, Bruce W.	4	01/01/2007	50	5.62	80,000	15,000
Draxis Health Inc.	Common Shares	Vivash, John Alfred	4	29/12/2006	10	5.55	23,900	-6,100
Draxis Health Inc.	Common Shares	Vivash, John Alfred	4	29/12/2006	10	5.56	20,100	-3,800
Draxis Health Inc.	Common Shares	Vivash, John Alfred	4	29/12/2006	10	5.59	20,000	-100
Draxis Health Inc.	Common Shares	Vivash, John Alfred	4	03/01/2007	10	5.46	19,100	-900
Draxis Health Inc.	Common Shares	Vivash, John Alfred	4	03/01/2007	10	5.53	18,000	-1,100
Draxis Health Inc.	Common Shares	Vivash, John Alfred	4	03/01/2007	10	5.48	16,500	-1,500

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Draxis Health Inc.	Common Shares	Vivash, John Alfred	4	03/01/2007	10	5.52	15,200	-1,300
Draxis Health Inc.	Common Shares	Vivash, John Alfred	4	03/01/2007	10	5.56	15,000	-200
Draxis Health Inc.	Common Shares	Vivash, John Alfred	4	11/01/2007	51	2.33	30,000	15,000
Draxis Health Inc.	Options	Vivash, John Alfred	4	11/01/2007	51		60,000	-15,000
Duncan Park Holdings Corporation	Common Shares	Salsberg, Eric	4	09/01/2007	51	0.6	1,205,907	100,000
Duncan Park Holdings Corporation	Options	Salsberg, Eric	4	09/01/2007	51	0.6	100,000	-100,000
Dundee Corporation (formerly Dundee Bancorp Inc.)	Subordinate Voting Shares Class A	Goodman, Ned	3, 4, 5	31/12/2006	30	50	644,019	940
Dundee Precious Metals Inc.	Common Shares	Cooper, Michael	4	29/12/2006	97		0	-9,334
Dundee Real Estate Investment Trust	Trust Units Series A	Charter, Donald Kinloch	4, 6	23/11/2006	97		40,488	3,361
Dundee Real Estate Investment Trust	Trust Units Series A	Charter, Donald Kinloch	4, 6	31/12/2006	30		44,113	3,625
Dundee Real Estate Investment Trust	Trust Units Series A	Charter, Donald Kinloch	4, 6	20/01/2006	10	27.06	2,500	2,500
Dundee Real Estate Investment Trust	Trust Units Series A	Charter, Donald Kinloch	4, 6	31/12/2006	30		8,425	425
Dundee Wealth Management Inc.	Common Shares	Anthony, G.F. Kym	4, 7, 5	21/12/2006	30	13.61	166,482	3,833
Dundee Wealth Management Inc.	Common Shares	Anthony, G.F. Kym	4, 7, 5	29/12/2006	30	13.62	167,584	1,102
Dundee Wealth Management Inc.	Rights Deferred Share Units	Anthony, G.F. Kym	4, 7, 5	02/01/2007	56	13.63	3,023	3
Dundee Wealth Management Inc.	Common Shares	Ferstman, Joanne Shari	5	02/01/2007	58 - Expiration of rights	13.76	57,519	15,000
Dundee Wealth Management Inc.	Restricted Share Awards	Ferstman, Joanne Shari	5	02/01/2007	58 - Expiration of rights	13.76	50,000	-15,000
Dundee Wealth Management Inc.	Rights Deferred Share Units	Goodman, David Jason	4, 5	02/01/2007	56	13.63	143,153	207
Dundee Wealth Management Inc.	Common Shares	Goodman, Ned	4, 6, 5	02/01/2007	57	13.76	259,963	40,000
Dundee Wealth Management Inc.	Restricted Share Awards	Goodman, Ned	4, 6, 5	02/01/2007	57		80,000	-40,000
Dundee Wealth Management Inc.	Rights Deferred Share Units	Goodman, Ned	4, 6, 5	02/01/2007	56	13.63	127,525	182
Dundee Wealth Management Inc.	Rights Deferred Share Units	MacRae, Garth A. C.	4, 6	02/01/2007	56	13.63	7,150	9
Dundee Wealth Management Inc.	Common Shares	Pereira, John Paul	7	29/09/2006	30	11.87	25,720	440
Dundee Wealth Management Inc.	Common Shares	Pereira, John Paul	7	21/12/2006	30	13.61	27,423	1,703
Dundee Wealth Management Inc.	Common Shares	Pereira, John Paul	7	29/12/2006	30	13.62	27,806	383
Dundee Wealth Management Inc.	Rights Deferred Share Units	Presot, Lucie	6, 5	02/01/2007	56		15,047	22
Dundee Wealth Management Inc.	Rights Deferred Share Units	Presot, Lucie	6, 5	12/01/2007	56		17,938	2,891
Dundee Wealth Management Inc.	Common Shares	Reed, Greg Arthur	7	01/02/2006	00			
Dundee Wealth Management Inc.	Common Shares	Reed, Greg Arthur	7	21/12/2006	30	13.61	745	745
Dundee Wealth Management Inc.	Common Shares	Reed, Greg Arthur	7	29/12/2006	30	13.62	1,387	642
Dundee Wealth Management Inc.	Common Shares	Sellars, Robert	7	31/03/2006	30	11.26	52,165	628
Dundee Wealth Management Inc.	Common Shares	Sellars, Robert	7	30/06/2006	30	10.82	52,948	783
Dundee Wealth Management Inc.	Common Shares	Sellars, Robert	7	21/12/2006	30	13.31	57,053	4,105
Duntroon Energy Ltd.	Common Shares	Braaten, Peter A.	6	29/12/2006	90		0	-1,200,000
Duntroon Energy Ltd.	Debentures	Braaten, Peter A.	6	29/12/2006	90		\$0	-\$1,700,000
Duntroon Energy Ltd.	Warrants Non-voting common share purchase warrants	Braaten, Peter A.	6	29/12/2006	90		0	-6,800,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Duntroon Energy Ltd.	Common Shares	Brompton Financial Limited	3	29/12/2006	00		1,200,000	
Duntroon Energy Ltd.	Debentures	Brompton Financial Limited	3	29/12/2006	00		\$1,700,000	
Duntroon Energy Ltd.	Warrants Non-voting common share purchase warrants	Brompton Financial Limited	3	29/12/2006	00		6,800,000	
Duvernay Oil Corp.	Common Shares	Krol, Richard G.	5	09/01/2007	51	3.5	130,300	45,000
Duvernay Oil Corp.	Options	Krol, Richard G.	5	09/01/2007	51	3.5	125,000	-45,000
Duvernay Oil Corp.	Common Shares	Pettie, Alan Thomas	4	09/01/2007	51	3.5	105,000	75,000
Duvernay Oil Corp.	Options	Pettie, Alan Thomas	4	09/01/2007	53			-75,000
Duvernay Oil Corp.	Options	Pettie, Alan Thomas	4	09/01/2007	51		50,000	-75,000
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	11/01/2006	10	31.18		-2,000
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	31/12/2006	47		130,000	-7,000
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	31/12/2006	47		124,900	-5,100
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	11/01/2007	10	31.2	119,200	-5,700
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	11/01/2007	10	31.18	117,200	-2,000
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	11/01/2007	10	31.19	113,900	-3,300
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	11/01/2007	10	31.17	111,600	-2,300
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	11/01/2007	10	31	98,300	-13,300
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	11/01/2007	10	31.16	97,700	-600
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	11/01/2007	10	31.15	92,400	-5,300
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	11/01/2007	10	31.1	90,400	-2,000
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	12/01/2007	10	31.37	90,200	-200
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	12/01/2007	10	31.26	87,600	-2,600
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	12/01/2007	10	31.25	87,400	-200
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	12/01/2007	10	31.2	86,300	-1,100
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	12/01/2007	10	31.16	85,700	-600
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	12/01/2007	10	31.5	84,300	-1,400
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	12/01/2007	10	31.05	84,200	-100
Duvernay Oil Corp.	Common Shares	Riddell, Clayton H.	4	12/01/2007	10	31	37,000	-47,200
Duvernay Oil Corp.	Common Shares	Robinson, Brian	5	01/01/2007	51	3.5	50,000	50,000
Duvernay Oil Corp.	Common Shares	Robinson, Brian	5	04/01/2007	10	31.75	25,000	-25,000
Duvernay Oil Corp.	Options	Robinson, Brian	5	01/01/2007	51	3.5	160,000	-50,000
Dynamic Resources Corp.	Common Shares	Fedun, Robert Dmetro	4, 5	08/01/2007	10	0.19	3,992,277	-200,000
Dynamic Resources Corp.	Common Shares	Macdonald, Glen Colin	4	27/12/2006	10	0.16	0	-30,000
Dynatec Corporation	Common Shares	Klassen, Arnold	5	05/01/2007	30	1.07	110,261	7,850
easyhome Ltd.	Deferred Share Unit Plan	Johnson, Donald Kenneth	3, 4	31/12/2006	56		6,725	1,062
easyhome Ltd.	Deferred Share Unit Plan	Johnson, Donald Kenneth	3, 4	04/01/2007	56		6,749	24
EcuGold Resources Ltd.	Common Shares	Watt, John Stewart	5	18/09/2006	00			
EcuGold Resources Ltd.	Common Shares	Watt, John Stewart	5	12/01/2007	50	0.5	200,000	200,000
EGI Financial Holdings Inc.	Options	Steele, William	5	18/12/2006	00			
EGI Financial Holdings Inc.	Options	Steele, William	5	27/12/2006	50	9.65	45,000	45,000
Eloro Resources Ltd.	Common Shares	ANKCORN, PAUL RUSSELL	4	08/01/2006	10	0.51		10,000
Eloro Resources Ltd.	Common Shares	ANKCORN, PAUL RUSSELL	4	08/01/2006	10	0.5		5,000
Eloro Resources Ltd.	Common Shares	ANKCORN, PAUL RUSSELL	4	08/01/2007	10	0.51	367,500	10,000
Eloro Resources Ltd.	Common Shares	ANKCORN, PAUL RUSSELL	4	08/01/2007	10	0.5	372,500	5,000
Eloro Resources Ltd.	Common Shares	ANKCORN, PAUL RUSSELL	4	08/01/2007	11	0.2	368,500	-4,000
Eloro Resources Ltd.	Common Shares	SAUVE, FRANCIS	4	04/01/2007	10	0.5	3,354,251	10,000
Ember Resources Inc.	Common Shares	Meek, Terence Stanley	4, 5	07/07/2005	00			
Ember Resources Inc.	Common Shares	Meek, Terence Stanley	4, 5	29/12/2006	90	2.57	268,225	268,225
Ember Resources Inc.	Common Shares	Meek, Terence Stanley	4, 5	29/12/2006	90	2.57	210,057	-268,225
Emergis Inc.	Common Shares	Appalraju, Yogendra Soobramoney	5	09/01/2007	00		1,350	
Emergis Inc.	Common Shares	Appalraju, Yogendra Soobramoney	5	09/01/2007	00		3,886	
Emergis Inc.	Options	Appalraju, Yogendra Soobramoney	5	09/01/2007	00		56,333	
Emergis Inc.	Rights	Appalraju, Yogendra Soobramoney	5	09/01/2007	00		3,772	
Emergis Inc.	Share Units	Ducros, Pierre	4	31/03/2006	30	4.98	50,452	2,307
Emergis Inc.	Share Units	Ducros, Pierre	4	30/06/2006	30	5.15	52,880	2,428
Emergis Inc.	Share Units	Ducros, Pierre	4	30/09/2006	30	5.39	55,201	2,321
Emergis Inc.	Share Units	Ducros, Pierre	4	31/12/2006	30	5.24	57,397	2,196
Emergis Inc.	Share Units	Lanthier, John Spencer	4	31/03/2006	30	4.98	19,675	1,505
Emergis Inc.	Share Units	Lanthier, John Spencer	4	30/06/2006	30	5.15	21,132	1,457
Emergis Inc.	Share Units	Lanthier, John Spencer	4	30/09/2006	30	5.39	22,524	1,392

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Emergis Inc.	Share Units	Lanthier, John Spencer	4	31/12/2006	30	5.24	23,956	1,432
Emergis Inc.	Share Units	Maurice, Peter Charles	4	31/03/2006	30	4.98	23,629	2,181
Emergis Inc.	Share Units	Maurice, Peter Charles	4	30/06/2006	30	5.15	26,251	2,622
Emergis Inc.	Share Units	Maurice, Peter Charles	4	30/09/2006	30	5.39	28,758	2,507
Emergis Inc.	Share Units	Maurice, Peter Charles	4	31/12/2006	30	5.24	31,145	2,387
Emergis Inc.	Share Units	Rosenfeld, Eric Stuart	4, 6	31/03/2006	30	4.98	24,511	2,257
Emergis Inc.	Share Units	Rosenfeld, Eric Stuart	4, 6	30/06/2006	30	5.15	26,890	2,379
Emergis Inc.	Share Units	Rosenfeld, Eric Stuart	4, 6	30/09/2006	30	5.39	29,164	2,274
Emergis Inc.	Share Units	Rosenfeld, Eric Stuart	4, 6	31/12/2006	30	5.24	31,313	2,149
Emergis Inc.	Share Units	ZAMBONINI, RENATO	4	31/03/2006	30	4.98	22,684	2,157
Emergis Inc.	Share Units	ZAMBONINI, RENATO	4	30/06/2006	30	5.15	24,966	2,282
Emergis Inc.	Share Units	ZAMBONINI, RENATO	4	30/09/2006	30	5.39	26,962	1,996
Emergis Inc.	Share Units	ZAMBONINI, RENATO	4	31/12/2006	30	5.24	29,015	2,053
Empire Industries Ltd.	Common Shares	Laycock, Darryl Roy	5	01/07/2006	00			
Empire Industries Ltd.	Common Shares	Laycock, Darryl Roy	5	08/01/2007	10	0.44	5,000	5,000
Empire Industries Ltd.	Common Shares	Laycock, Darryl Roy	5	10/01/2007	10	0.4	7,500	2,500
Empire Industries Ltd.	Options	Laycock, Darryl Roy	5	01/07/2006	00		150,000	
Enbridge Inc.	Common Shares	Gerez, John Michael	7	01/05/2006	00			
Enbridge Inc.	Common Shares	Gerez, John Michael	7	01/05/2006	00		657	
Enbridge Inc.	Common Shares	Gerez, John Michael	7	29/12/2006	30	36.53	770	113
Enbridge Inc.	Common Shares	Gerez, John Michael	7	04/01/2007	51	16.625	4,770	4,000
Enbridge Inc.	Common Shares	Gerez, John Michael	7	04/01/2007	51	17.25	9,770	5,000
Enbridge Inc.	Common Shares	Gerez, John Michael	7	04/01/2007	51	13.35	17,770	8,000
Enbridge Inc.	Common Shares	Gerez, John Michael	7	04/01/2007	10	40.84	17,270	-500
Enbridge Inc.	Common Shares	Gerez, John Michael	7	04/01/2007	10	40.81	16,870	-400
Enbridge Inc.	Common Shares	Gerez, John Michael	7	04/01/2007	10	40.8	14,870	-2,000
Enbridge Inc.	Common Shares	Gerez, John Michael	7	04/01/2007	10	40.86	13,770	-1,100
Enbridge Inc.	Common Shares	Gerez, John Michael	7	04/01/2007	10	40.75	8,770	-5,000
Enbridge Inc.	Common Shares	Gerez, John Michael	7	04/01/2007	10	40.74	8,470	-300
Enbridge Inc.	Common Shares	Gerez, John Michael	7	04/01/2007	10	40.67	8,070	-400
Enbridge Inc.	Common Shares	Gerez, John Michael	7	04/01/2007	10	40.4	7,070	-1,000
Enbridge Inc.	Common Shares	Gerez, John Michael	7	04/01/2007	10	40.35	6,870	-200
Enbridge Inc.	Common Shares	Gerez, John Michael	7	04/01/2007	10	40.27	6,470	-400
Enbridge Inc.	Common Shares	Gerez, John Michael	7	04/01/2007	10	40.77	5,970	-500
Enbridge Inc.	Common Shares	Gerez, John Michael	7	04/01/2007	10	40.63	5,170	-800
Enbridge Inc.	Common Shares	Gerez, John Michael	7	04/01/2007	10	40.59	4,170	-1,000
Enbridge Inc.	Common Shares	Gerez, John Michael	7	04/01/2007	10	40.55	4,070	-100
Enbridge Inc.	Common Shares	Gerez, John Michael	7	04/01/2007	10	40.51	2,770	-1,300
Enbridge Inc.	Common Shares	Gerez, John Michael	7	04/01/2007	10	40.31	770	-2,000
Enbridge Inc.	Common Shares	Gerez, John Michael	7	01/05/2006	00		2,213	
Enbridge Inc.	Common Shares	Gerez, John Michael	7	29/12/2006	30	36.77	2,266	53
Enbridge Inc.	Options \$13.35 (\$26.70) - February 23, 2010 Expiry	Gerez, John Michael	7	04/01/2007	51		0	-8,000
Enbridge Inc.	Options \$16.625 (\$33.25) - July 29, 2008 Expiry	Gerez, John Michael	7	04/01/2007	51		0	-4,000
Enbridge Inc.	Options \$17.25 (\$34.50) - June 17, 2009 Expiry	Gerez, John Michael	7	04/01/2007	51		0	-5,000
Enbridge Inc.	Common Shares	Schultz, James Andrew	7	29/12/2006	30	38.38	108,623	625
Enbridge Inc.	Common Shares	Schultz, James Andrew	7	04/01/2007	51	12.413	113,365	4,742
Enbridge Inc.	Common Shares	Schultz, James Andrew	7	04/01/2007	10	41.02	112,165	-1,200
Enbridge Inc.	Common Shares	Schultz, James Andrew	7	04/01/2007	10	41.01	110,565	-1,600
Enbridge Inc.	Common Shares	Schultz, James Andrew	7	04/01/2007	10	40	108,623	-1,942
Enbridge Inc.	Options \$12.4125 (\$24.825) - July 10, 2007 Expiry	Schultz, James Andrew	7	04/01/2007	51		0	-4,742
Enbridge Inc.	Options \$36.47 - February 13, 2016 Expiry	Szmurlo, Jr., Charles Joseph	5	13/02/2006	50	36.47		9,900
Enbridge Inc.	Options \$36.47 - February 13, 2016 Expiry	Szmurlo, Jr., Charles Joseph	5	13/02/2006	50	36.47	9,000	9,000
EnCana Corporation	Common Shares	EnCana Corporation	1	01/12/2006	38	59.531	3,425,000	425,000
EnCana Corporation	Common Shares	EnCana Corporation	1	01/12/2006	38	52.121	3,850,000	425,000
EnCana Corporation	Common Shares	EnCana Corporation	1	04/12/2006	38	60.439	4,250,000	400,000
EnCana Corporation	Common Shares	EnCana Corporation	1	04/12/2006	38	52.803	4,620,000	370,000
EnCana Corporation	Common Shares	EnCana Corporation	1	05/12/2006	38	60.832	5,045,000	425,000
EnCana Corporation	Common Shares	EnCana Corporation	1	05/12/2006	38	53.263	5,445,000	400,000
EnCana Corporation	Common Shares	EnCana Corporation	1	06/12/2006	38	61.644	2,845,000	400,000
EnCana Corporation	Common Shares	EnCana Corporation	1	06/12/2006	38	53.653	3,195,000	350,000
EnCana Corporation	Common Shares	EnCana Corporation	1	07/12/2006	38	60.572	3,548,300	353,300
EnCana Corporation	Common Shares	EnCana Corporation	1	07/12/2006	38	52.778	3,848,300	300,000
EnCana Corporation	Common Shares	EnCana Corporation	1	08/12/2006	38	61.269	4,148,300	300,000
EnCana Corporation	Common Shares	EnCana Corporation	1	08/12/2006	38	53.241	4,448,300	300,000
EnCana Corporation	Common Shares	EnCana Corporation	1	11/12/2006	38	60.941	4,848,300	400,000
EnCana Corporation	Common Shares	EnCana Corporation	1	11/12/2006	38	53.097	5,198,300	350,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
EnCana Corporation	Common Shares	EnCana Corporation	1	12/12/2006	38	61.007	5,648,300	450,000
EnCana Corporation	Common Shares	EnCana Corporation	1	12/12/2006	38	52.818	5,948,300	300,000
EnCana Corporation	Common Shares	EnCana Corporation	1	13/12/2006	38	60.771	6,373,300	425,000
EnCana Corporation	Common Shares	EnCana Corporation	1	13/12/2006	38	52.533	6,673,300	300,000
EnCana Corporation	Common Shares	EnCana Corporation	1	15/12/2006	38		1,325,000	-5,348,300
EnCana Corporation	Common Shares	EnCana Corporation	1	19/12/2006	38	55.898	1,825,000	500,000
EnCana Corporation	Common Shares	EnCana Corporation	1	19/12/2006	38	48.342	2,325,000	500,000
EnCana Corporation	Common Shares	EnCana Corporation	1	20/12/2006	38	55.931	2,825,000	500,000
EnCana Corporation	Common Shares	EnCana Corporation	1	20/12/2006	38	48.823	3,325,000	500,000
EnCana Corporation	Common Shares	EnCana Corporation	1	21/12/2006	38	55.103	3,623,100	298,100
EnCana Corporation	Common Shares	EnCana Corporation	1	21/12/2006	38	47.666	4,073,100	450,000
EnCana Corporation	Common Shares	EnCana Corporation	1	22/12/2006	38	54.79	4,323,100	250,000
EnCana Corporation	Common Shares	EnCana Corporation	1	22/12/2006	38	47.217	4,673,100	350,000
EnCana Corporation	Common Shares	EnCana Corporation	1	26/12/2006	38	46.533	4,919,700	246,600
EnCana Corporation	Common Shares	EnCana Corporation	1	27/12/2006	38	54.178	5,169,700	250,000
EnCana Corporation	Common Shares	EnCana Corporation	1	27/12/2006	38	46.649	5,469,700	300,000
EnCana Corporation	Common Shares	EnCana Corporation	1	28/12/2006	38	54.431	5,826,700	357,000
EnCana Corporation	Common Shares	EnCana Corporation	1	28/12/2006	38	46.908	6,155,500	328,800
EnCana Corporation	Common Shares	EnCana Corporation	1	29/12/2006	38		1,481,800	-4,673,700
EnCana Corporation	Common Shares	EnCana Corporation	1	04/01/2007	38		0	-1,481,800
EnCana Corporation	Common Shares	Protti, Gerard Joseph	7, 5	31/12/2006	30	54.86	151,783	35
EnCana Corporation	Common Shares	Protti, Gerard Joseph	7, 5	31/12/2006	30	51.61	152,174	391
EnCana Corporation	Common Shares	Protti, Gerard Joseph	7, 5	05/01/2007	30	54.42	152,172	-2
EnCana Corporation	Common Shares	Protti, Gerard Joseph	7, 5	08/01/2007	30	53.03	152,183	11
EnCana Corporation	Common Shares	Protti, Gerard Joseph	7, 5	08/01/2007	30	53.79	152,213	30
EnCana Corporation	Common Shares	Protti, Gerard Joseph	7, 5	08/01/2007	47		151,715	-498
EnCana Corporation	Common Shares	Whitehead, Larry L.	7, 5	04/01/2007	51	23.9	2,223	300
EnCana Corporation	Common Shares	Whitehead, Larry L.	7, 5	04/01/2007	10	52	1,923	-300
EnCana Corporation	Options	Whitehead, Larry L.	7, 5	04/01/2007	51	23.9	6,700	-300
Endeavour Mining Capital Corp.	Common Shares	McManus, Wayne W.	4	03/01/2007	51		10,000	10,000
Endeavour Mining Capital Corp.	Options	McManus, Wayne W.	4	03/01/2007	51		80,000	-10,000
Endeavour Silver Corp.	Common Shares	Harris, Leonard	4	03/01/2007	10	3.8149	33,200	-1,800
Endeavour Silver Corp.	Common Shares	Harris, Leonard	4	03/01/2007	10	3.8235	32,500	-700
Endeavour Silver Corp.	Common Shares	Harris, Leonard	4	03/01/2007	10	3.883	15,000	-17,500
Energy Fuels Inc. (formerly, Volcanic Metals Exploration Inc.)	Options	Falconer, Donald J.W.	4	03/01/2007	50		200,000	100,000
Energy Fuels Inc. (formerly, Volcanic Metals Exploration Inc.)	Options	Glasier, George Edwin Lee	4, 5	03/01/2007	50		850,000	300,000
Energy Fuels Inc. (formerly, Volcanic Metals Exploration Inc.)	Common Shares	Hansen, Bruce Douglas	4	02/01/2007	00			
Energy Fuels Inc. (formerly, Volcanic Metals Exploration Inc.)	Options	Hansen, Bruce Douglas	4	02/01/2007	00			
Energy Fuels Inc. (formerly, Volcanic Metals Exploration Inc.)	Options	Hansen, Bruce Douglas	4	03/01/2007	50		200,000	200,000
Energy Fuels Inc. (formerly, Volcanic Metals Exploration Inc.)	Common Shares	McIntosh, Douglas Grant	4	02/01/2007	00			
Energy Fuels Inc. (formerly, Volcanic Metals Exploration Inc.)	Options	McIntosh, Douglas Grant	4	02/01/2007	00			
Energy Fuels Inc. (formerly, Volcanic Metals Exploration Inc.)	Options	McIntosh, Douglas Grant	4	03/01/2007	50		200,000	200,000
Energy Fuels Inc. (formerly, Volcanic Metals Exploration Inc.)	Common Shares	Phair, Wilfred Gordon	5	01/12/2006	00			
Energy Fuels Inc. (formerly, Volcanic Metals Exploration Inc.)	Options	Phair, Wilfred Gordon	5	01/12/2006	00		25,000	
Energy Fuels Inc. (formerly, Volcanic Metals Exploration Inc.)	Options	Phair, Wilfred Gordon	5	03/01/2007	50		100,000	75,000
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	29/12/2006	10	8.64	2,535,440	-100
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	29/12/2006	10	8.62	2,530,540	-4,900

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Energy Metals Corporation	Common Shares	Sheriff, William Morris	4, 7	29/12/2006	10	8.58	2,520,640	-9,900
Energy Metals Corporation	Common Shares	Watt, James G.G.	4, 5	02/01/2007	10	10.25	497,550	-5,000
Energy Metals Corporation	Common Shares	Watt, James G.G.	4, 5	05/01/2007	10	9.9	492,550	-5,000
Energy Plus Income Trust	Trust Units	MacDonald, Joseph Francis	5	02/01/2007	46	8.04	5,843	269
Energy Savings Income Fund	Trust Units	BIRD, STEPHANIE	5	04/01/2007	30	13.5	614	16
Energy Savings Income Fund	Trust Units	Brussa, John Albert	4	30/04/2001	00			
Energy Savings Income Fund	Trust Units	Brussa, John Albert	4	30/04/2001	00		20,000	
Energy Savings Income Fund	Trust Units	Early, Richard	5	04/01/2007	30	13.5	1,221	47
Energy Savings Income Fund	Trust Units	HARTWICK, KENNETH	5	04/01/2007	30	13.5	5,258	114
Energy Savings Income Fund	Trust Units	Kellie, Diane	5	04/01/2007	30	13.5	8,844	34
Energy Savings Income Fund	Trust Units	Meffe, Mary	5	04/01/2007	30	13.5	25,249	57
Energy Savings Income Fund	Trust Units	NEYLAN, MICHAEL	5	04/01/2007	30	13.5	1,111	71
Energy Savings Income Fund	Trust Units	POTTER, GORD	5	04/01/2007	30	13.5	933	42
Energy Savings Income Fund	Trust Units	SCHNEIDER, ANDREW	5	04/01/2007	30	13.5	281,505	47
Energy Savings Income Fund	Trust Units	Sheppard, Shelley	5	04/01/2007	30	13.5	150	39
Energy Savings Income Fund	Trust Units	Wong, Jason	5	04/01/2007	30	13.5	8,084	33
Energy Savings Income Fund	Trust Units	Wong, Jason	5	04/01/2007	30	13.5	8,117	33
Energy Split Corp. II Inc.	Capital Yield Shares	Energy Split Corp. II Inc.	1	15/12/2006	38	12.417	38,004	38,004
Energy Split Corp. II Inc.	Capital Yield Shares	Energy Split Corp. II Inc.	1	15/12/2006	38	12.417	0	-38,004
Energy Split Corp. II Inc.	ROC Preferred Shares	Energy Split Corp. II Inc.	1	15/12/2006	38	25	19,002	19,002
Energy Split Corp. II Inc.	ROC Preferred Shares	Energy Split Corp. II Inc.	1	15/12/2006	38	25	0	-19,002
Enerplus Resources Fund	Units	Dodge, Edwin V.	4	08/01/2007	46	49.975	5,000	1,000
Enerplus Resources Fund	Units	GRAY, Rodney	5	08/01/2007	46	52.88		1,515
Enerplus Resources Fund	Units	GRAY, Rodney	5	08/01/2007	46	49.948		1,515
Enerplus Resources Fund	Units	GRAY, Rodney	5	08/01/2007	46	49.975	3,011	1,515
Enerplus Resources Fund	Units	MARTIN, DOUGLAS R.	4	08/01/2007	46	49.975	8,528	808
Enerplus Resources Fund	Units	NORMAND, Robert L.	4	08/01/2007	46	49.975	2,555	610
Enerplus Resources Fund	Units	Roane, Glen Dawson	4	08/01/2007	46	49.975	4,000	1,000
Enerplus Resources Fund	Units	SETH, WAZIR, CHAND	4	08/01/2007	46	49.975	4,000	1,000
Enerplus Resources Fund	Units	WEST, Donald	4	08/01/2007	46	49.975	3,220	610
Enerplus Resources Fund	Units	WHEELER, Harry B.	4	08/01/2007	46	49.975	227,791	1,000
Enerplus Resources Fund	Units	ZORICH, Robert L.	4	08/01/2007	46	49.975	9,453	610
EnerVest Diversified Income Trust	Trust Units	EnerVest Diversified Management Inc.	1	01/12/2006	38	5.9184	100,000	100,000
EnerVest Diversified Income Trust	Trust Units	EnerVest Diversified Management Inc.	1	04/12/2006	38	5.8746	200,000	100,000
EnerVest Diversified Income Trust	Trust Units	EnerVest Diversified Management Inc.	1	05/12/2006	38	5.8966	300,000	100,000
EnerVest Diversified Income Trust	Trust Units	EnerVest Diversified Management Inc.	1	06/12/2006	38	5.9397	400,000	100,000
EnerVest Diversified Income Trust	Trust Units	EnerVest Diversified Management Inc.	1	07/12/2006	38	5.9924	500,000	100,000
EnerVest Diversified Income Trust	Trust Units	EnerVest Diversified Management Inc.	1	08/12/2006	38	6.0072	599,100	99,100
EnerVest Diversified Income Trust	Trust Units	EnerVest Diversified Management Inc.	1	11/12/2006	38	5.9428	699,100	100,000
EnerVest Diversified Income Trust	Trust Units	EnerVest Diversified Management Inc.	1	12/12/2006	38	5.8853	799,100	100,000
EnerVest Diversified Income Trust	Trust Units	EnerVest Diversified Management Inc.	1	13/12/2006	38	5.8488	899,100	100,000
EnerVest Diversified Income Trust	Trust Units	EnerVest Diversified Management Inc.	1	14/12/2006	38	5.9474	999,100	100,000
EnerVest Diversified Income Trust	Trust Units	EnerVest Diversified Management Inc.	1	15/12/2006	38	5.9988	1,099,100	100,000
EnerVest Diversified Income Trust	Trust Units	EnerVest Diversified Management Inc.	1	18/12/2006	38	6.0464	1,199,100	100,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
EnerVest Diversified Income Trust	Trust Units	EnerVest Diversified Management Inc.	1	19/12/2006	38	5.9963	1,299,100	100,000
EnerVest Diversified Income Trust	Trust Units	EnerVest Diversified Management Inc.	1	20/12/2006	38	6.0906	1,399,100	100,000
EnerVest Diversified Income Trust	Trust Units	EnerVest Diversified Management Inc.	1	21/12/2006	38	6.0596	1,499,100	100,000
EnerVest Diversified Income Trust	Trust Units	EnerVest Diversified Management Inc.	1	22/12/2006	38	6.0832	1,599,100	100,000
EnerVest Diversified Income Trust	Trust Units	EnerVest Diversified Management Inc.	1	29/12/2006	38		0	-1,599,100
Enghouse Systems Limited	Common Shares	Enghouse Systems Limited	1	28/12/2006				
*		1,800	1,800				DBRYSON005	
Enghouse Systems Limited	Common Shares	Enghouse Systems Limited	1	28/12/2006	38	7.86	0	-1,800
Enghouse Systems Limited	Common Shares	Enghouse Systems Limited	1	29/12/2006	38	7.86		36,200
Enghouse Systems Limited	Common Shares	Enghouse Systems Limited	1	29/12/2006	38	7.86	36,200	36,200
Enghouse Systems Limited	Common Shares	Enghouse Systems Limited	1	29/12/2006	38	7.86	0	-36,200
Enseco Energy Services Corp. (formerly, Nexia Biotechnologies Inc.)	6% Convertible Debenture	Aldred, Peter John	4	29/12/2006	36		0	-110,000
Enseco Energy Services Corp. (formerly, Nexia Biotechnologies Inc.)	6% Convertible Debentures	Aldred, Peter John	4	29/12/2006	36		0	-90,000
Enseco Energy Services Corp. (formerly, Nexia Biotechnologies Inc.)	Common Shares	Aldred, Peter John	4	23/10/2006	00			
Enseco Energy Services Corp. (formerly, Nexia Biotechnologies Inc.)	Common Shares	Aldred, Peter John	4	29/12/2006	36	0.4	225,000	225,000
Enseco Energy Services Corp. (formerly, Nexia Biotechnologies Inc.)	Non-Voting Shares	Aldred, Peter John	4	23/10/2006	00			
Enseco Energy Services Corp. (formerly, Nexia Biotechnologies Inc.)	Non-Voting Shares	Aldred, Peter John	4	29/12/2006	36	0.4	275,000	275,000
Enseco Energy Services Corp. (formerly, Nexia Biotechnologies Inc.)	6% Convertible Debenture	Brussa, John Albert	4	29/12/2006	36		0	-2,200
Enseco Energy Services Corp. (formerly, Nexia Biotechnologies Inc.)	6% Convertible Debentures	Brussa, John Albert	4	29/12/2006	36		0	-1,800
Enseco Energy Services Corp. (formerly, Nexia Biotechnologies Inc.)	Common Shares	Brussa, John Albert	4	23/10/2006	00			
Enseco Energy Services Corp. (formerly, Nexia Biotechnologies Inc.)	Common Shares	Brussa, John Albert	4	29/12/2006	36		450,000	450,000
Enseco Energy Services Corp. (formerly, Nexia Biotechnologies Inc.)	Non-Voting Shares	Brussa, John Albert	4	23/10/2006	00			
Enseco Energy Services Corp. (formerly, Nexia Biotechnologies Inc.)	Non-Voting Shares	Brussa, John Albert	4	29/12/2006	36		550,000	550,000
Enseco Energy Services Corp. (formerly, Nexia Biotechnologies Inc.)	6% Convertible Debenture	Koller, Robert Alois	5	29/12/2006	36	0.4	0	-137,500
Enseco Energy Services Corp. (formerly, Nexia Biotechnologies Inc.)	6% Convertible Debentures	Koller, Robert Alois	5	29/12/2006	36	0.4	0	-112,500
Enseco Energy Services Corp. (formerly, Nexia Biotechnologies Inc.)	Common Shares	Koller, Robert Alois	5	23/10/2006	00		112,500	
Enseco Energy Services Corp. (formerly, Nexia Biotechnologies Inc.)	Non-Voting Shares	Koller, Robert Alois	5	23/10/2006	00		137,500	

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Enseco Energy Services Corp. (formerly, Nexia Biotechnologies Inc.)	6% Convertible Debenture	Nichol, Kelly Malcolm	4, 5	29/12/2006	36	0.4	0	-396,000
Enseco Energy Services Corp. (formerly, Nexia Biotechnologies Inc.)	6% Convertible Debentures	Nichol, Kelly Malcolm	4, 5	29/12/2006	36	0.4	0	-324,000
Enseco Energy Services Corp. (formerly, Nexia Biotechnologies Inc.)	Common Shares	Nichol, Kelly Malcolm	4, 5	23/10/2006	00		324,000	
Enseco Energy Services Corp. (formerly, Nexia Biotechnologies Inc.)	Non-Voting Shares	Nichol, Kelly Malcolm	4, 5	23/10/2006	00		396,000	
Ensign Energy Services Inc.	Options	Edwards, Norman Murray	3, 4, 5	31/12/2006	59	8.06	1,300,000	-240,000
Ensign Energy Services Inc.	Common Shares	Kangas, Leonard	4	09/01/2007	10	18.2	87,666	-36,000
Ensign Energy Services Inc.	Common Shares	Kangas, Leonard	4	09/01/2007	10	18.3	74,566	-13,100
Ensign Energy Services Inc.	Common Shares	Kangas, Leonard	4	09/01/2007	10	18.31	73,666	-900
Enterra Energy Trust	Trust Units	Hazlerig, William Cobb	4	27/12/2006	10	7.6	50,000	-770,000
Enterra Energy Trust	Trust Units	Hazlerig, William Cobb	4	27/12/2006	10		0	-15,000
Enterra Energy Trust	Restricted Units	Reader, John Frederick	5	09/01/2007	57		28,736	-5,521
Enterra Energy Trust	Trust Units	Reader, John Frederick	5	09/01/2007	57		7,519	3,560
Enterra Energy Trust	Trust Units	Reader, John Frederick	5	06/06/2006	00			
Enterra Energy Trust	Trust Units	Reader, John Frederick	5	06/06/2006	00			
Enterra Energy Trust	Trust Units	Reader, John Frederick	5	06/06/2006	00		607	
Enterra Energy Trust	Trust Units	Reader, John Frederick	5	09/01/2007	57		2,276	2,276
EPCOR Power L.P.	Limited Partnership Units	Hagerman, Allen R.	4	11/01/2007	11	27.39	5,000	2,000
Equal Weight Plus Fund	Trust Units	MacDonald, Joseph Francis	5	02/01/2007	46	10	300	28
European Minerals Corporation	Options	RAYMENT, BARRY DONALD	4	07/11/2006	50	0.84	935,000	400,000
Eveready Income Fund	Trust Units	Jeffries, Lyle Brent	5	04/01/2007	10	5.77	29,032	20,000
Exceed Energy Inc.	Common Shares Class B	Wolfii, Richard	4, 5	29/12/2006	36	1.35	340,740	340,740
Exceed Energy Inc.	Convertible Debentures	Wolfii, Richard	4, 5	18/12/2006	16		\$460,000	\$460,000
Exceed Energy Inc.	Convertible Debentures	Wolfii, Richard	4, 5	29/12/2006	36	1.35	\$0	-\$460,000
Exceed Energy Inc.	Convertible Debentures	Wolfii, Richard	4, 5	18/12/2006	11		\$0	-\$500,000
Extencicare Real Estate Investment Trust	Trust Units	Day, Graham	6	10/11/2006	00			
Extencicare Real Estate Investment Trust	Trust Units	Day, Graham	6	10/11/2006	36		12,620	12,620
Extencicare Real Estate Investment Trust	Trust Units	Day, Graham	6	11/01/2007	10	14.5	0	-12,620
Extencicare Real Estate Investment Trust	Trust Units	Day, Graham	6	10/11/2006	00			
Extencicare Real Estate Investment Trust	Trust Units	Day, Graham	6	10/11/2006	36			2,000
Extencicare Real Estate Investment Trust	Trust Units	Day, Graham	6	10/11/2006	36		2,150	2,150
Extencicare Real Estate Investment Trust	Trust Units	Day, Graham	6	11/01/2007	10	14.5	0	-2,150
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	08/12/2006	10	10.97	500	500
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	08/12/2006	38	10.97	0	-500
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	11/12/2006	10	11.03	500	500
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	11/12/2006	38	11.03	0	-500
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	11/12/2006	10	11.01	500	500
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	11/12/2006	38	11.01	0	-500
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	12/12/2006	10	11.2	2,000	2,000
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	12/12/2006	38	11.2	0	-2,000
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	13/12/2006	10	11.11	500	500

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	13/12/2006	38	11.11	0	-500
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	14/12/2006	10	11.11	500	500
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	14/12/2006	38	11.11	0	-500
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	18/12/2006	10	11.1	500	500
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	18/12/2006	38	11.1	0	-500
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	18/12/2006	10	11.13	500	500
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	18/12/2006	38	11.13	0	-500
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	19/12/2006	10	11.1	500	500
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	19/12/2006	38	11.1	0	-500
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	21/12/2006	10	11.16	700	700
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	21/12/2006	38	11.16	0	-700
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	27/12/2006	10	11.19	300	300
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	27/12/2006	38	11.19	0	-300
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	03/01/2007	10	11.2	700	700
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	03/01/2007	38	11.2	0	-700
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	04/01/2007	10	11.2	1,200	1,200
Fairway Diversified Income and Growth Trust	Trust Units redeemable, transferable	Fairway Diversified Income and Growth Trust	1	04/01/2007	38	11.2	0	-1,200
Fairway Investment Grade Income Fund	Trust Units redeemable, transferable	Fairway Investment Grade Income Fund	1	07/12/2006	10	8.66	500	500
Fairway Investment Grade Income Fund	Trust Units redeemable, transferable	Fairway Investment Grade Income Fund	1	07/12/2006	38	8.66	0	-500
Fairway Investment Grade Income Fund	Trust Units redeemable, transferable	Fairway Investment Grade Income Fund	1	08/12/2006	10	8.6	300	300
Fairway Investment Grade Income Fund	Trust Units redeemable, transferable	Fairway Investment Grade Income Fund	1	08/12/2006	38	8.6	0	-300
Fairway Investment Grade Income Fund	Trust Units redeemable, transferable	Fairway Investment Grade Income Fund	1	13/12/2006	10	8.69	500	500
Fairway Investment Grade Income Fund	Trust Units redeemable, transferable	Fairway Investment Grade Income Fund	1	13/12/2006	38	8.69	0	-500
Fairway Investment Grade Income Fund	Trust Units redeemable, transferable	Fairway Investment Grade Income Fund	1	18/12/2006	10	8.6	300	300
Fairway Investment Grade Income Fund	Trust Units redeemable, transferable	Fairway Investment Grade Income Fund	1	21/12/2006	10	8.6	300	300
Fairway Investment Grade Income Fund	Trust Units redeemable, transferable	Fairway Investment Grade Income Fund	1	21/12/2006	38	8.6	0	-300
Fairway Investment Grade Income Fund	Trust Units redeemable, transferable	Fairway Investment Grade Income Fund	1	22/12/2006	10	8.6	300	300
Fairway Investment Grade Income Fund	Trust Units redeemable, transferable	Fairway Investment Grade Income Fund	1	22/12/2006	38	8.6	0	-300
Fairway Investment Grade Income Fund	Trust Units redeemable, transferable	Fairway Investment Grade Income Fund	1	27/12/2006	10	8.6	400	400
Fairway Investment Grade Income Fund	Trust Units redeemable, transferable	Fairway Investment Grade Income Fund	1	27/12/2006	38	8.6	0	-400
Fairway Investment Grade Income Fund	Trust Units redeemable, transferable	Fairway Investment Grade Income Fund	1	29/12/2006	10	8.5	700	700
Fairway Investment Grade Income Fund	Trust Units redeemable, transferable	Fairway Investment Grade Income Fund	1	29/12/2006	38	8.5	0	-700
Fairway Investment Grade Income Fund	Trust Units redeemable, transferable	Fairway Investment Grade Income Fund	1	02/01/2007	10	8.61	2,000	2,000
Fairway Investment Grade Income Fund	Trust Units redeemable, transferable	Fairway Investment Grade Income Fund	1	02/01/2007	38	8.61	0	-2,000
FAMILY MEMORIALS INC.	Common Shares	Kellaway, Scott	3, 4, 5	29/12/2006	10	0.35	2,890,590	-40,000
FAMILY MEMORIALS INC.	Common Shares	Kellaway, Scott	3, 4, 5	29/12/2006	10	0.37	2,900,590	10,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
FAMILY MEMORIALS INC.	Options	Sooley, Catherine	5	10/01/2007	50		75,000	50,000
Financial Preferred Securities Corporation	Preferred Shares	Bruvall, James Thomas	4, 5	10/01/2007	00			
Financial Preferred Securities Corporation	Preferred Shares	Bruvall, James Thomas	4, 5	10/01/2007	46	25.38	520	520
FIRSTSERVICE CORPORATION	Options	Cooke, Douglas G.	5	02/01/2007	51	11.57	90,000	-20,000
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	Cooke, Douglas G.	5	02/01/2007	51	11.57	107,920	20,000
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	FirstService Corporation	1	09/01/2007	38		9,600	-332,400
FIRSTSERVICE CORPORATION	Options	Friedrichsen, John	5	02/01/2007	51	11.57	160,000	-74,555
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	Friedrichsen, John	5	02/01/2007	51	11.57	170,240	74,555
FIRSTSERVICE CORPORATION	Options	Patterson, D. Scott	5	02/01/2007	51	11.57	120,000	-100,000
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	Patterson, D. Scott	5	02/01/2006	51	11.57		100,000
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	Patterson, D. Scott	5	02/01/2007	51	11.57	430,500	100,000
Flagship Energy Inc. (formerly known as AFS Energy Inc.)	Common Shares Class A	Carley, Glenn Robert	3, 4, 5	11/01/2007	11	1.02	521,136	493,075
Flagship Energy Inc. (formerly known as AFS Energy Inc.)	Common Shares Class A	Carley, Glenn Robert	3, 4, 5	11/01/2007	11	1.02	135,000	-493,075
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Braaten, Peter A.	4	08/01/2007	46	22.081	666	666
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Braaten, Peter A.	4	08/01/2007	46	22.081	0	-666
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	01/12/2006	38	21.68	5,000	5,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	01/12/2006	38	21.68	0	-5,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	04/12/2006	38	21.5	2,000	2,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	04/12/2006	38	21.5	0	-2,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	05/12/2006	38	21.66	6,900	6,900
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	05/12/2006	38	21.66	0	-6,900
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	06/12/2006	38	21.6	800	800
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	06/12/2006	38	21.6	0	-800
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	08/12/2006	38	21.9	5,000	5,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	08/12/2006	38	21.9	0	-5,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	11/12/2006	38	21.85	5,000	5,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	11/12/2006	38	21.85	0	-5,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	12/12/2006	38	21.6	5,000	5,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	12/12/2006	38	21.6	0	-5,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	12/12/2006	38	21.7	800	800
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	12/12/2006	38	21.7	0	-800
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	13/12/2006	38	21.7	5,000	5,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	13/12/2006	38	21.7	0	-5,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	13/12/2006	38	21.63	300	300
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	13/12/2006	38	21.63	0	-300
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	14/12/2006	38	21.65	5,000	5,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	14/12/2006	38	21.65	0	-5,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	15/12/2006	38	21.72	5,000	5,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	15/12/2006	38	21.72	0	-5,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	15/12/2006	38	21.65	3,400	3,400
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	15/12/2006	38	21.65	0	-3,400
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	27/12/2006	38	21.9	2,300	2,300
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	27/12/2006	38	21.9	0	-2,300
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	28/12/2006	38	22.25	600	600
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	28/12/2006	38	22.25	0	-600
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	29/12/2006	38	22.35	200	200
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	29/12/2006	38	22.35	0	-200
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Fund	1	01/12/2006	38	21.75	1,200	1,200
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Fund	1	01/12/2006	38	21.75	0	-1,200
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Fund	1	04/12/2006	38	21.7	5,000	5,000
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Fund	1	04/12/2006	38	21.7	0	-5,000
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Fund	1	05/12/2006	38	21.6	5,000	5,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Fund	1	05/12/2006	38	21.6	0	-5,000
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Fund	1	05/12/2006	38	21.6	5,000	5,000
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Fund	1	05/12/2006	38	21.6	0	-5,000
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Fund	1	06/12/2006	38	21.5	1,200	1,200
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Fund	1	06/12/2006	38	21.5	0	-1,200
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Fund	1	08/12/2006	38	21.6	1,500	1,500
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Fund	1	08/12/2006	38	21.6	0	-1,500
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Fund	1	13/12/2006	38	21.5	5,000	5,000
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Fund	1	13/12/2006	38	21.5	0	-5,000
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Fund	1	14/12/2006	38	21.4	1,000	1,000
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Fund	1	14/12/2006	38	21.4	0	-1,000
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Fund	1	18/12/2006	38	21.35	5,000	5,000
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Fund	1	18/12/2006	38	21.35	0	-5,000
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Fund	1	20/12/2006	38	21.3	5,000	5,000
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Fund	1	20/12/2006	38	21.3	0	-5,000
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Fund	1	21/12/2006	38	21.3	600	600
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Fund	1	21/12/2006	38	21.3	0	-600
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Fund	1	27/12/2006	38	21.65	3,500	3,500
Flaherty & Crumrine Investment Grade Preferred Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Fund	1	27/12/2006	38	21.65	0	-3,500
Flint Energy Services Ltd.	Common Shares	Bates, John	4	15/12/2006	37		1,984,120	992,060
Flint Energy Services Ltd.	Common Shares	Bates, John	4	01/01/2007	22		0	-1,984,120
Flint Energy Services Ltd.	Common Shares	Bates, John	4	09/06/2003	00			
Flint Energy Services Ltd.	Common Shares	Bates, John	4	01/01/2007	22		1,984,120	1,984,120
Focus Energy Trust	Trust Units	Evans, Derek Watson	4, 5	02/01/2007	30	18.199	37,343	321
Focus Energy Trust	Trust Units	Lawrence, Dennis Malcolm	5	02/01/2007	30	18.199	38,594	188
Focus Energy Trust	Trust Units	Murdoch, Bryce Hughes	5	02/01/2007	30	18.199	1,015	188
Focus Energy Trust	Trust Units	Ostlund, William Douglas	5	02/01/2007	30	18.199	1,113	206
Focus Energy Trust	Trust Units	Pickering, Al Stephen	5	02/01/2007	30	18.199	8,370	188
Focus Energy Trust	Trust Units	Sakal, David William	5	02/01/2007	30	18.199	32,195	188
Foran Mining Corporation	Common Shares	Clifton, Archie Wayne	4, 5	12/01/2007	51	0.1	700,000	100,000
Foran Mining Corporation	Options	Clifton, Archie Wayne	4, 5	12/01/2007	51		50,000	-100,000
Foran Mining Corporation	Common Shares	Summach, Bradley	4	12/01/2007	51	0.1	471,500	300,000
Foran Mining Corporation	Options	Summach, Bradley	4	12/01/2007	51		0	-300,000
Foran Mining Corporation	Common Shares	Summach, Terry	4	12/01/2007	51	0.1	2,970,500	100,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Foran Mining Corporation	Options	Summach, Terry	4	12/01/2007	51		250,000	-100,000
Formation Capital Corporation	Options Stock Option Plan	Bending, Jeffrey Scott	4, 5	02/01/2007	50	0.41	890,000	370,000
Formation Capital Corporation	Options Stock Option Plan	Engdahl, James Bruce	4	02/01/2007	50	0.41	315,000	130,000
Formation Capital Corporation	Options Stock Option Plan	Farquharson, John Paul	5	02/01/2007	50	0.41	715,000	300,000
Formation Capital Corporation	Options Stock Option Plan	Fraser, Jeffrey Thomas Kenneth	5	02/01/2007	50		205,000	75,000
Formation Capital Corporation	Warrants Private Placement Subscriptions	Fraser, Jeffrey Thomas Kenneth	5	15/09/2006	55		0	-20,000
Formation Capital Corporation	Options Stock Option Plan	Green, Mari-Ann Irene	4, 5	02/01/2007	50	0.41	1,100,000	460,000
Formation Capital Corporation	Options Stock Option Plan	Honsinger, Gregory Eric	5	02/01/2007	50	0.41	435,000	180,000
Formation Capital Corporation	Options Stock Option Plan	Metka, Robert Gary	4	02/01/2007	50	0.41	435,000	130,000
Formation Capital Corporation	Options Stock Option Plan	Quinn, Robert Joseph	4	02/01/2007	50	0.41	315,000	130,000
Formation Capital Corporation	Options Stock Option Plan	Scales, William Glenwood	4	02/01/2007	50	0.41	775,000	325,000
Formation Capital Corporation	Options Stock Option Plan	Stone, David M.	4	02/01/2007	50	0.41	495,000	130,000
Formation Capital Corporation	Options Stock Option Plan	Vichert, Alan Douglas	5	02/01/2007	50	0.41	290,000	100,000
Forsys Metals Corp	Common Shares	ESTEPA, JORGE	5	08/04/2004	00			
Forsys Metals Corp	Common Shares	ESTEPA, JORGE	5	02/01/2007	51	0.24	75,000	75,000
Forsys Metals Corp	Options	ESTEPA, JORGE	5	02/01/2007	51	0.24	370,000	-75,000
Forsys Metals Corp	Common Shares	Laine, Roger	4	02/01/2007	51	1.15	41,500	25,000
Forsys Metals Corp	Common Shares	Laine, Roger	4	02/01/2007	10	5.25	16,500	-25,000
Forsys Metals Corp	Common Shares	Laine, Roger	4	05/01/2007	51	1.15	41,500	25,000
Forsys Metals Corp	Common Shares	Laine, Roger	4	05/01/2007	10	5.25	16,500	-25,000
Forsys Metals Corp	Common Shares	Parnham, Duane	4	08/01/2007	10	5.58	3,177,264	-5,000
Forsys Metals Corp	Common Shares	Parnham, Duane	4	09/01/2007	10	5.57	3,172,264	-5,000
Forsys Metals Corp	Common Shares	Parnham, Duane	4	11/01/2007	10	5.15	3,197,264	25,000
Fortsum Business Solutions Inc.	Common Shares	couture, Daniel	5	31/12/2006	10	0.6	29,000	2,000
Fortune Minerals Limited	Options	Naik, Mahendra	4	27/12/2006	50	2.3	150,000	50,000
Freegold Ventures Limited	Common Shares	Manz, Steve	5	17/10/2005	00			
Freegold Ventures Limited	Common Shares	Manz, Steve	5	09/01/2006	46	0.01		427,272
Freegold Ventures Limited	Common Shares	Manz, Steve	5	09/01/2007	46	0.01	427,272	427,272
Freehold Royalty Trust	Deferred Trust Units	blades, douglas nolan	4	31/12/2006	56		1,794	199
Freehold Royalty Trust	Deferred Trust Units	blades, douglas nolan	4	01/01/2007	56		3,820	2,026
Freehold Royalty Trust	Deferred Trust Units	CAMPBELL, HARRY SINCLAIR	4	31/12/2006	56		1,794	199
Freehold Royalty Trust	Deferred Trust Units	CAMPBELL, HARRY SINCLAIR	4	01/01/2007	56		3,820	2,026
Freehold Royalty Trust	Deferred Trust Units	CEDRASCHI, TULLIO	4	31/12/2006	56		1,794	199
Freehold Royalty Trust	Deferred Trust Units	CEDRASCHI, TULLIO	4	01/01/2007	56		3,820	2,026
Freehold Royalty Trust	Deferred Trust Units	HARRISON, PETER T	4	31/12/2006	56		1,794	199
Freehold Royalty Trust	Deferred Trust Units	HARRISON, PETER T	4	01/01/2007	56		3,820	2,026
Freehold Royalty Trust	Deferred Trust Units	MAHER, P MICHAEL	4	31/12/2006	56		1,794	199
Freehold Royalty Trust	Deferred Trust Units	MAHER, P MICHAEL	4	01/01/2007	56		3,820	2,026
Freehold Royalty Trust	Deferred Trust Units	SIEBENS, WILLIAM W	4	31/12/2006	56		3,588	398
Freehold Royalty Trust	Deferred Trust Units	SIEBENS, WILLIAM W	4	01/01/2007	56		7,639	4,051
Gabriel Resources Ltd.	Rights DSUs	Sinclair, Alistair Murray	4	08/01/2007	11		21,097	1,002
Galleon Energy Inc.	Common Shares Class A	Carley, Glenn Robert	3, 4, 5	11/01/2007	11	15.1	44,759	-33,301
Galleon Energy Inc.	Common Shares Class A	Carley, Glenn Robert	3, 4, 5	11/01/2007	11	15.1	1,541,214	33,301
Gameau Inc.	Common Shares	Gameau, Glen Roger	3	02/01/2007	30	1.74	2,821,557	1,045
Gateway Casinos Income Fund	Trust Units	Bardua, Bradley Dean	5	14/12/2006	97	17.97	3,826	700
Gemcom Software International Inc.	Common Shares	Albright, Garth	5	05/01/2007	10	1.35	31,800	10,000
General Donlee Income Fund	Trust Units	Bregman, Michael David	4	04/01/2007	10	6.7682	328,400	-21,600
General Donlee Income Fund	Trust Units	General Donlee	1	19/12/2006	38	6.446	70,600	70,600
General Donlee Income Fund	Trust Units	General Donlee	1	19/12/2006	38	6.446	0	-70,600
General Minerals Corporation	Common Shares	Quest Capital Corp.	3	31/12/2006	90		980,000	980,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
General Minerals Corporation	Common Shares	Quest Capital Corp.	3	31/12/2006	90		0	-980,000
General Motors Acceptance Corporation of Canada, Limited	Demand Note	ANDREW, PETER	5	31/12/2002	00			
General Motors Acceptance Corporation of Canada, Limited	Demand Note	ANDREW, PETER	5	31/12/2002	00			
General Motors Acceptance Corporation of Canada, Limited	Demand Note	ANDREW, PETER	5	31/12/2003	00			
General Motors Acceptance Corporation of Canada, Limited	Demand Note	ANDREW, PETER	5	31/12/2005	00		6,061	
General Motors Acceptance Corporation of Canada, Limited	Notes Variable Denomination Adjustable Rate Demand Notes	ANDREW, PETER	5	31/12/2002	00			
General Motors Acceptance Corporation of Canada, Limited	Notes Variable Denomination Adjustable Rate Demand Notes	ANDREW, PETER	5	31/12/2005	00		\$502	
General Motors Acceptance Corporation of Canada, Limited	Notes Variable Denomination Adjustable Rate Demand Notes	ANDREW, PETER	5	31/12/2006	97		\$509	\$7
General Motors Acceptance Corporation of Canada, Limited	Demand Note	CREMERS, JOHN P. L.	5	31/12/2005	00			
General Motors Acceptance Corporation of Canada, Limited	Demand Note	CREMERS, JOHN P. L.	5	31/12/2005	00			
General Motors Acceptance Corporation of Canada, Limited	Demand Note	CREMERS, JOHN P. L.	5	31/12/2006	00			
General Motors Acceptance Corporation of Canada, Limited	Demand Note	CREMERS, JOHN P. L.	5	31/12/2006	00			
General Motors Acceptance Corporation of Canada, Limited	Demand Note	CREMERS, JOHN P. L.	5	31/12/2006	00			
General Motors Acceptance Corporation of Canada, Limited	Demand Note	CREMERS, JOHN P. L.	5	31/12/2006	00		10,672	
General Motors Acceptance Corporation of Canada, Limited	Demand Note	DICKERSON, THOMAS ERNEST	4, 5	31/12/2002	00			
General Motors Acceptance Corporation of Canada, Limited	Demand Note	DICKERSON, THOMAS ERNEST	4, 5	31/12/2002	00		14,310	
General Motors Acceptance Corporation of Canada, Limited	Demand Note	DICKERSON, THOMAS ERNEST	4, 5	31/12/2006	97		9,624	-9,501
General Motors Acceptance Corporation of Canada, Limited	Demand Note	HOWELL, GEORGE FREDERICK	4	31/12/2002	00			
General Motors Acceptance Corporation of Canada, Limited	Demand Note	HOWELL, GEORGE FREDERICK	4	31/12/2002	00		138,729	
General Motors Acceptance Corporation of Canada, Limited	Demand Note	HOWELL, GEORGE FREDERICK	4	31/12/2006	97		6,871	-16,864
General Motors Acceptance Corporation of Canada, Limited	Demand Note	RAPSON, WENDE MARY	4, 5	31/12/2002	00			
General Motors Acceptance Corporation of Canada, Limited	Demand Note	RAPSON, WENDE MARY	4, 5	31/12/2002	00		18,787	
General Motors Acceptance Corporation of Canada, Limited	Demand Note	RAPSON, WENDE MARY	4, 5	31/12/2006	97		9,184	-780

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
General Motors Acceptance Corporation of Canada, Limited	Notes Variable Denomination Adjustable Rate Demand Notes	SUSKE, JAMES R	5	31/12/2006	00		\$1,001	
General Motors Acceptance Corporation of Canada, Limited	Demand Note	WATSON, WILLIAM JAMES	4	31/12/2002	00			
General Motors Acceptance Corporation of Canada, Limited	Demand Note	WATSON, WILLIAM JAMES	4	31/12/2002	00			
General Motors Acceptance Corporation of Canada, Limited	Demand Note	WATSON, WILLIAM JAMES	4	31/12/2002	00		323,805	
General Motors Acceptance Corporation of Canada, Limited	Demand Note	WATSON, WILLIAM JAMES	4	31/12/2003	00			
General Motors Acceptance Corporation of Canada, Limited	Demand Note	WATSON, WILLIAM JAMES	4	31/12/2006	97		188,618	40,169
General Motors Acceptance Corporation of Canada, Limited	Demand Note	WILTSHIRE, KEVIN RODERICK	5	31/12/2002	00			
General Motors Acceptance Corporation of Canada, Limited	Demand Note	WILTSHIRE, KEVIN RODERICK	5	31/12/2002	00		12,241	
General Motors Acceptance Corporation of Canada, Limited	Demand Note	WILTSHIRE, KEVIN RODERICK	5	31/12/2006	97		6,488	-4,865
Gentry Resources Ltd.	Common Shares	Gentry Resources Ltd.	1	03/01/2007	30	4.65	10,000	10,000
Gentry Resources Ltd.	Common Shares	Gentry Resources Ltd.	1	04/01/2007	30	4.56	15,000	5,000
Gentry Resources Ltd.	Common Shares	Gentry Resources Ltd.	1	05/01/2007	30	4.53	20,000	5,000
Gentry Resources Ltd.	Common Shares	Kemphorne, Robert Harland	5	12/01/2007	10	4.62	44,200	11,000
GEOCAN Energy Inc.	Common Shares	GEOCAN Energy Inc.	1	02/01/2007	38	1.6	291,000	5,000
GEOCAN Energy Inc.	Common Shares	GEOCAN Energy Inc.	1	02/01/2007	38	1.59	295,000	4,000
GEOCAN Energy Inc.	Common Shares	GEOCAN Energy Inc.	1	04/01/2007	38	1.55	308,600	13,600
GEOCAN Energy Inc.	Common Shares	GEOCAN Energy Inc.	1	04/01/2007	38	1.54	314,100	5,500
GEOCAN Energy Inc.	Common Shares	GEOCAN Energy Inc.	1	04/01/2007	38	1.51	317,100	3,000
GEOCAN Energy Inc.	Common Shares	GEOCAN Energy Inc.	1	05/01/2007	38	1.55	322,100	5,000
GEOCAN Energy Inc.	Common Shares	GEOCAN Energy Inc.	1	05/01/2007	38	1.56	325,100	3,000
GEOCAN Energy Inc.	Common Shares	GEOCAN Energy Inc.	1	05/01/2007	38	1.59	331,500	6,400
GEOCAN Energy Inc.	Common Shares	GEOCAN Energy Inc.	1	05/01/2007	38	1.6	338,500	7,000
GEOCAN Energy Inc.	Common Shares	GEOCAN Energy Inc.	1	08/01/2007	38	1.51	348,500	10,000
GEOCAN Energy Inc.	Common Shares	GEOCAN Energy Inc.	1	09/01/2007	38	1.51	363,600	15,100
GEOCAN Energy Inc.	Common Shares	GEOCAN Energy Inc.	1	10/01/2007	38	1.51	390,700	27,100
GEOCAN Energy Inc.	Common Shares	Guinan, William Charles	4, 5	02/01/2007	11	1	240,195	21,737
GEOCAN Energy Inc.	Options	Guinan, William Charles	4, 5	02/01/2007	51	1	66,130	-21,737
GEOCAN Energy Inc.	Common Shares	Wadley, Wayne Scott	3, 4, 5	07/01/2007	51	1	788,402	56,921
GEOCAN Energy Inc.	Options	Wadley, Wayne Scott	3, 4, 5	07/01/2007	51	1	362,750	-56,921
George Weston Limited	Rights -Deferred Share Units	Baillie, A. Charles	4	31/12/2006	56		3,809	403
George Weston Limited	Rights -Deferred Share Units	Dart, Robert John	4, 6	31/12/2006	56		1,606	225
George Weston Limited	Rights -Deferred Share Units	Eby, Peter	4	31/12/2006	56		5,346	401
George Weston Limited	Rights -Deferred Share Units	Farmer, Phillip W.	4	31/12/2006	56		3,478	342
George Weston Limited	Rights -Deferred Share Units	Fraser, Anne Louise	4	31/12/2006	56		1,131	5
George Weston Limited	Rights -Deferred Share Units	Graham, Anthony R.	4	31/12/2006	56		4,153	365
George Weston Limited	Rights -Deferred Share Units	Makinson, John Crowther	4	31/12/2006	56		4,532	308
George Weston Limited	Rights -Deferred Share Units	Prichard, John Robert Stobo	4	31/12/2006	56		4,247	343
Gildan Activewear Inc.	Common Shares	Sam Yu Sum, Georges	5	02/01/2007	10	55.6	8,700	-300
Gildan Activewear Inc.	Common Shares	Sam Yu Sum, Georges	5	03/01/2007	10	55.78	6,000	-2,700
Glamis Resources Ltd.	Common Shares Class A Shares	Winger, Harley Lewis	4	03/01/2007	10	0.9	553,000	10,000
Glamis Resources Ltd.	Common Shares Class A Shares	Winger, Harley Lewis	4	04/01/2007	10	0.8	566,000	13,000
Glentel Inc.	Common Shares	Dodd, Robert R	4	08/01/2007	51	6.1	49,000	8,000
Glentel Inc.	Options Common share	Dodd, Robert R	4	08/01/2007	51	6.1	15,000	-8,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Genltel Inc.	Common Shares	Skidmore, Cary	5	09/01/2007	51	0.55	17,000	15,000
Genltel Inc.	Options Common share	Skidmore, Cary	5	09/01/2007	51	0.55	77,000	-15,000
Genltel Inc.	Common Shares	Skidmore, Thomas	4, 6, 5	05/01/2007	51	2.01	330,000	37,000
Genltel Inc.	Options Common share	Skidmore, Thomas	4, 6, 5	05/01/2007	51	2.01	173,000	-37,000
Global Development Resources, Inc.	Common Shares	Global Development Resources, Inc.	1	03/01/2006	38	0.38		10,000
Global Development Resources, Inc.	Common Shares	Global Development Resources, Inc.	1	03/01/2007	38	0.38	30,000	10,000
Global Development Resources, Inc.	Common Shares	Global Development Resources, Inc.	1	09/01/2007	38	0.38	40,000	10,000
Global Diversified Investment Grade Income Trust II	Trust Units	Banque Nationale du Canada	3	05/01/2007	10	8.25	537,400	1,100
Global Preferred Securities Trust	Trust Units	Global Preferred Securities Trust	1	15/12/2006	10	9	300	300
Global Preferred Securities Trust	Trust Units	Global Preferred Securities Trust	1	15/12/2006	38	9	0	-300
Global Preferred Securities Trust	Trust Units	Global Preferred Securities Trust	1	18/12/2006	10	9.05	500	500
Global Preferred Securities Trust	Trust Units	Global Preferred Securities Trust	1	18/12/2006	38	15		-500
Global Preferred Securities Trust	Trust Units	Global Preferred Securities Trust	1	18/12/2006	38	9.05	0	-500
Global Preferred Securities Trust	Trust Units	Global Preferred Securities Trust	1	19/12/2006	10	9.05	500	500
Global Preferred Securities Trust	Trust Units	Global Preferred Securities Trust	1	19/12/2006	38	9.05	0	-500
Global Preferred Securities Trust	Trust Units	Global Preferred Securities Trust	1	21/12/2006	10	8.92	300	300
Global Preferred Securities Trust	Trust Units	Global Preferred Securities Trust	1	21/12/2006	38	8.92	0	-300
Global Preferred Securities Trust	Trust Units	Global Preferred Securities Trust	1	28/12/2006	10	9.09	300	300
Global Preferred Securities Trust	Trust Units	Global Preferred Securities Trust	1	28/12/2006	38	9.09	0	-300
Global Preferred Securities Trust	Trust Units	Global Preferred Securities Trust	1	02/01/2007	10	9.09	1,000	1,000
Global Preferred Securities Trust	Trust Units	Global Preferred Securities Trust	1	02/01/2007	38	9.09	0	-1,000
Global Railway Industries Ltd.	Options	Hagg, John Andrew	4	29/12/2006	50		50,000	25,000
Global Railway Industries Ltd.	Options	Horbay, David John	4	29/12/2006	50		87,500	25,000
Global Railway Industries Ltd.	Options	Mensingher, John	7	29/12/2006	50		65,000	40,000
Global Railway Industries Ltd.	Options	Ogden, Phillip Ray	4	29/12/2006	50		87,500	25,000
Global Railway Industries Ltd.	Options	Ormiston, Donna Denise	7	01/09/2006	00			
Global Railway Industries Ltd.	Options	Ormiston, Donna Denise	7	29/12/2006	50		25,000	25,000
Global Railway Industries Ltd.	Options	Renner, James	4	29/12/2006	50		50,000	25,000
Global Railway Industries Ltd.	Options	Sanderson, Timothy George	4	29/12/2006	50		50,000	25,000
Global Railway Industries Ltd.	Options	Sturtz, William Bassett	5	17/07/2006	00			
Global Railway Industries Ltd.	Options	Sturtz, William Bassett	5	10/08/2006	50		60,000	60,000
Global Railway Industries Ltd.	Options	Sturtz, William Bassett	5	29/12/2006	50		110,000	50,000
Global Railway Industries Ltd.	Options	Weber, Paul Martin	7	29/12/2006	50		60,000	35,000
Global Railway Industries Ltd.	Options	Zurowski, Garry T.	4	29/12/2006	50		50,000	25,000
Global Resource Split Corp.	Preferred Shares	Global Resource Split Corp	1	01/12/2006	38	12.6	4,500	4,500
Global Resource Split Corp.	Preferred Shares	Global Resource Split Corp	1	01/12/2006	38		0	-4,500
Global Resource Split Corp.	Preferred Shares	Global Resource Split Corp	1	21/12/2006	38	13	12,900	12,900
Global Resource Split Corp.	Preferred Shares	Global Resource Split Corp	1	21/12/2006	38		0	-12,900

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Global Resource Split Corp.	Preferred Shares	Global Resource Split Corp	1	28/12/2006	38	13.5	11,000	11,000
Global Resource Split Corp.	Preferred Shares	Global Resource Split Corp	1	28/12/2006	38		0	-11,000
Global Resource Split Corp.	Preferred Shares	Global Resource Split Corp	1	29/12/2006	38	13.5	5,000	5,000
Global Resource Split Corp.	Preferred Shares	Global Resource Split Corp	1	29/12/2006	38		0	-5,000
Globex Mining Enterprises Inc.	Common Shares	STOCH, JACK	3, 4, 5	05/01/2007	10	6.43	162,112	-800
GMP Capital Trust	Exchangeable Shares Class B Limited Partnership Units of Griffiths McBurney L.P.	Budd, Thomas A.	4	29/12/2006	36	21.8	946,378	-228,520
Gold Eagle Mines Ltd.	Common Shares	Cudney, Robert Douglas	4	10/01/2007	10	6.46	4,244,250	20,000
Golden Goose Resources Inc.	Options	Kwong, Richard	5	02/01/2007	00			
Golden Goose Resources Inc.	Options	Kwong, Richard	5	02/01/2007	50	0.48	100,000	100,000
Golden Goose Resources Inc.	Common Shares	sherkin, kevin david	4	02/01/2007	00			
Golden Goose Resources Inc.	Common Shares	sherkin, kevin david	4	02/01/2007	00		223,363	
Golden Goose Resources Inc.	Options	sherkin, kevin david	4	02/01/2007	00			
Golden Goose Resources Inc.	Options	sherkin, kevin david	4	02/01/2007	00		100,000	
Golden Sunset Trail Inc.	Common Shares	Carwardine, Ian Fraser	4	29/12/2006	38		66,666	-66,667
Golden Sunset Trail Inc.	Common Shares	Donn, Daniel Joseph	3, 4, 5	29/12/2006	38		2,680,000	-2,680,000
Golden Sunset Trail Inc.	Common Shares	Patrick, Lynn Allen	4	29/12/2006	38		66,666	-66,667
Gowest Amalgamated Resources Ltd.	Common Shares	Bradshaw, Ronald	4, 5	11/01/2007	16	0.175	616,501	50,000
Gowest Amalgamated Resources Ltd.	Warrants	Bradshaw, Ronald	4, 5	09/06/2003	00			
Gowest Amalgamated Resources Ltd.	Warrants	Bradshaw, Ronald	4, 5	11/01/2007	16	0.3	25,000	25,000
Gowest Amalgamated Resources Ltd.	Warrants	Bradshaw, Ronald	4, 5	11/01/2007	16	0.4	50,000	25,000
Gowest Amalgamated Resources Ltd.	Common Shares	Pollock, John Arthur	3	09/01/2007	00		1,892,500	
Gowest Amalgamated Resources Ltd.	Common Shares	Pollock, John Arthur	3	09/01/2007	00		369,000	
Gowest Amalgamated Resources Ltd.	Warrants	Pollock, John Arthur	3	09/01/2007	00		300,000	
Gowest Amalgamated Resources Ltd.	Warrants	Pollock, John Arthur	3	09/01/2007	00		200,000	
Great Canadian Gaming Corporation	Common Shares	Black, Bruce	5	01/11/2006	30	11.71	437	62
Great Canadian Gaming Corporation	Common Shares	Black, Bruce	5	22/11/2006	30	11.41	500	63
Great Canadian Gaming Corporation	Common Shares	Black, Bruce	5	27/12/2006	30	11.7	562	62
Great Canadian Gaming Corporation	Common Shares	Blank, Howard	5	01/11/2006	30	11.71	14,439	62
Great Canadian Gaming Corporation	Common Shares	Blank, Howard	5	22/11/2006	30	11.41	14,502	63
Great Canadian Gaming Corporation	Common Shares	Blank, Howard	5	27/12/2006	30	11.7	14,564	62
Great Canadian Gaming Corporation	Common Shares	Cooke, Michael Cooke	5	01/11/2006	30	11.71	514	57
Great Canadian Gaming Corporation	Common Shares	Cooke, Michael Cooke	5	22/11/2006	30	11.42	573	59
Great Canadian Gaming Corporation	Common Shares	Cooke, Michael Cooke	5	27/12/2006	30	11.7	630	57
Great Canadian Gaming Corporation	Common Shares	Egli, Brian	7	01/11/2006	30	11.7	3,653	74
Great Canadian Gaming Corporation	Common Shares	Egli, Brian	7	22/11/2006	30	11.41	3,729	76
Great Canadian Gaming Corporation	Common Shares	Egli, Brian	7	27/12/2006	30	11.69	3,803	74
Great Canadian Gaming Corporation	Common Shares	Goudron, Peter	7	01/11/2006	30	11.71	1,593	62

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Great Canadian Gaming Corporation	Common Shares	Goudron, Peter	7	22/11/2006	30	11.41	1,657	64
Great Canadian Gaming Corporation	Common Shares	Goudron, Peter	7	27/12/2006	30	11.7	1,719	62
Great Canadian Gaming Corporation	Common Shares	Hum, Howard	5	01/11/2006	30	11.69	1,960	104
Great Canadian Gaming Corporation	Common Shares	Hum, Howard	5	22/11/2006	30	11.42	2,021	61
Great Canadian Gaming Corporation	Common Shares	Hum, Howard	5	27/12/2006	30	11.7	2,080	59
Great Canadian Gaming Corporation	Common Shares	Keeling, Chuck	7	01/11/2006	30	11.71	14,621	62
Great Canadian Gaming Corporation	Common Shares	Keeling, Chuck	7	22/11/2006	30	11.41	14,684	63
Great Canadian Gaming Corporation	Common Shares	Keeling, Chuck	7	27/12/2006	30	11.7	14,746	62
Great Canadian Gaming Corporation	Common Shares	Oliver, George Wayne	7	01/11/2006	30	11.71	13,304	57
Great Canadian Gaming Corporation	Common Shares	Oliver, George Wayne	7	22/11/2006	30	11.42	13,363	59
Great Canadian Gaming Corporation	Common Shares	Oliver, George Wayne	7	27/12/2006	30	11.7	13,420	57
Great Canadian Gaming Corporation	Common Shares	Thornton, Shane	5	01/11/2006	30	11.7	148	74
Great Canadian Gaming Corporation	Common Shares	Thornton, Shane	5	22/11/2006	30	11.41	224	76
Great Canadian Gaming Corporation	Common Shares	Thornton, Shane	5	27/12/2006	30	11.69	306	82
Great Canadian Gaming Corporation	Common Shares	Waite, Tyrone	5	01/11/2006	30	11.71	507	57
Great Canadian Gaming Corporation	Common Shares	Waite, Tyrone	5	22/11/2006	30	11.42	566	59
Great Canadian Gaming Corporation	Common Shares	Waite, Tyrone	5	27/12/2006	30	11.7	623	57
Great Canadian Gaming Corporation	Common Shares	Woensdregt, Milton	5	01/08/2006	00			
Great Canadian Gaming Corporation	Common Shares	Woensdregt, Milton	5	27/12/2006	30	11.68	103	103
Greenfield Financial Group Inc.	Options	Blades, W. Robert	5	09/01/2007	50		600,000	100,000
Greenfield Financial Group Inc.	Options	Jones, Dereck M.	4	31/03/2004	00			
Greenfield Financial Group Inc.	Options	Jones, Dereck M.	4	05/01/2007	50		20,000	20,000
GRENVILLE GOLD CORPORATION	Common Shares	Gill, Amrit Paul Singh	4	08/01/2007	10	0.4	674,000	100,000
Greystar Resources Ltd.	Common Shares	Bayley, Brian Eric	4	10/01/2007	51	1.05	63,100	40,000
Greystar Resources Ltd.	Options	Bayley, Brian Eric	4	10/01/2007	51	1.05	405,000	-40,000
Greupe Bocenor Inc.	Options d'achat d'actions ordinaires	Reny, Caroline	5	09/01/2007	50	0.355	26,250	20,000
Guardian Capital Group Limited	Non-Voting Shares Class A	Guardian Capital Group Limited	1	10/01/2007	10	11.6	3,200	3,200
Guyana Goldfields Inc.	Common Shares	po, alexander	4	11/01/2007	10	11.5	47,000	-2,000
Guyana Goldfields Inc.	Common Shares	Sheridan, Patrick John	4	02/01/2007	10	12	404,109	-1,000
Guyana Goldfields Inc.	Common Shares	Sheridan, Patrick John	4	03/01/2007	10	12.29	399,109	-5,000
Guyana Goldfields Inc.	Common Shares	Sheridan, Patrick John	4	03/01/2007	10	12.26	394,609	-4,500
Guyana Goldfields Inc.	Common Shares	Sheridan, Patrick John	4	03/01/2007	10	12.28	394,109	-500
Guyana Goldfields Inc.	Common Shares	Sheridan, Patrick John	4	03/01/2007	10	12.09	393,509	-600
Guyana Goldfields Inc.	Common Shares	Sheridan, Patrick John	4	03/01/2007	10	11.95	389,109	-4,400
Haemacure Corporation	Common Shares	Alary, Pierre	4	05/01/2007	16	0.1	314,000	250,000
Haemacure Corporation	Warrants Series A	Alary, Pierre	4	02/03/2004	00			
Haemacure Corporation	Warrants Series A	Alary, Pierre	4	05/01/2007	16	0.3	125,000	125,000
Haemacure Corporation	Warrants Series B	Alary, Pierre	4	02/03/2004	00			
Haemacure Corporation	Warrants Series B	Alary, Pierre	4	05/01/2007	16	0.2	125,000	125,000
Haemacure Corporation	Common Shares	Lemieux, Gilles	5	05/01/2007	11	0.1		50,000
Haemacure Corporation	Common Shares	Lemieux, Gilles	5	05/01/2007	16	0.1	51,500	50,000
Haemacure Corporation	Warrants Series A	Lemieux, Gilles	5	18/03/1997	00			
Haemacure Corporation	Warrants Series A	Lemieux, Gilles	5	05/01/2007	16		25,000	25,000
Haemacure Corporation	Warrants Series B	Lemieux, Gilles	5	18/03/1997	00			
Haemacure Corporation	Warrants Series B	Lemieux, Gilles	5	05/01/2007	16		25,000	25,000
Hart Stores Inc.	Common Shares	Michaels, Howard	5	05/01/2007	51		6,000	6,000
Hart Stores Inc.	Options	Michaels, Howard	5	05/01/2007	51	3.59	10,000	-2,000
Hart Stores Inc.	Options	Michaels, Howard	5	05/01/2007	51	1.7	9,000	-1,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Hart Stores Inc.	Options	Michaels, Howard	5	05/01/2007	51	3.23	6,000	-3,000
Harvest Energy Trust	Options Trust Unit	Blue, Dale	4	18/12/2006	50	26.17	35,000	15,000
Harvest Energy Trust	Options Trust Unit	Boone, David J.	4	22/12/2006	50	26.17	35,000	15,000
Harvest Energy Trust	Trust Units	Zahary, John	5	12/01/2007	30	30.07	2,772	322
Harvest Energy Trust	Trust Units	Zahary, John	5	12/01/2006	30	30.07		8,371
Harvest Energy Trust	Trust Units	Zahary, John	5	12/01/2007	30	30.07	71,493	8,371
Heartland Resources Inc.	Options	Howatt, Sharon	5	21/11/2006	00			
Heartland Resources Inc.	Options	Howatt, Sharon	5	24/11/2006	50	0.2	50,000	50,000
High Plains Uranium, Inc.	Common Shares	Knox, James Albert	4	27/12/2006	10	1.25	100,000	-20,000
High Plains Uranium, Inc.	Options	Knox, James Albert	4	03/01/2007	51	0.5	145,235	-50,000
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	02/01/2007	10	1.561	7,516,000	23,800
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	02/01/2007	10	1.708	7,510,000	-6,000
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	02/01/2007	10	1.611	7,663,800	153,800
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	02/01/2007	10	1.755	7,658,200	-5,600
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	02/01/2007	10	1.639		-159,700
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	02/01/2007	10	1.639	7,817,900	159,700
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	02/01/2007	10	1.748	7,812,900	-5,000
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	03/01/2007	10	1.684	7,837,900	25,000
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	03/01/2007	10	1.736	7,830,900	-7,000
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	04/01/2007	10	1.56	7,875,900	45,000
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	04/01/2007	10	1.678	7,872,400	-3,500
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	05/01/2007	10	1.551	7,882,400	10,000
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	05/01/2007	10	1.568	7,878,400	-4,000
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	08/01/2007	10	1.559	8,063,400	185,000
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	09/01/2007	10	1.527	8,163,400	100,000
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	09/01/2007	10	1.554	8,286,700	123,300
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	10/01/2007	10	1.74	8,301,700	15,000
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	10/01/2007	10	1.565	8,601,700	300,000
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	10/01/2007	10	1.524	9,089,200	487,500
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	10/01/2007	10	1.526	9,111,500	22,300
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	10/01/2007	10	1.542	9,807,000	695,500
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	11/01/2007	10	1.57		2,100
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	11/01/2007	10	1.57	9,828,000	21,000
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	11/01/2007	10	1.564	9,769,000	-59,000
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	11/01/2007	10	1.555	9,569,000	-200,000
High Plains Uranium, Inc.	Common Shares	The K2 Principal Fund L.P.	3	11/01/2007	10	1.537	3,819,000	-5,750,000
Highpine Oil & Gas Limited	Common Shares	Buckley, Charles Laurence	5	11/01/2007	10	14.4	186,742	5,000
Highpine Oil & Gas Limited	Common Shares	Humphreys, David	5	09/01/2007	10	14.97	45,814	10,000
Hillsborough Resources Limited	Common Shares	Fitch, Michael Allen	4	04/01/2007	30	0.477	24,680	7,075
Hillsborough Resources Limited	Common Shares	Geer, P Nicholas	4	04/01/2007	30	0.477	19,238	7,076
Hillsborough Resources Limited	Common Shares	Irvine, Arthur Barry	4	04/01/2007	30	0.477	21,184	7,076
Hillsborough Resources Limited	Common Shares	Krivokuca, Paul	7	04/01/2007	30	0.477	36,511	7,075

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Hillsborough Resources Limited	Common Shares	Slater, David John	4, 5	04/01/2007	30	0.477	43,341	9,237
Hillsborough Resources Limited	Common Shares	Stohtert, Winston Dunderdale	4	04/01/2007	30	0.477	34,278	9,827
Hillsborough Resources Limited	Common Shares	Stuart, George William	4	04/01/2007	30	0.477	20,567	5,896
Hillsborough Resources Limited	Common Shares	Whittle, David Edward	5	04/01/2007	30	0.477	17,740	5,700
Holloway Lodging Real Estate Investment Trust	Trust Units	Good, Edward	4	31/12/2006	46	5.22	47,816	2,816
Holloway Lodging Real Estate Investment Trust	Trust Units	Gourlay, James	4	31/12/2006	46	5.22	12,682	2,682
Holloway Lodging Real Estate Investment Trust	Trust Units	Keyser, Walter Alan	4	31/12/2006	46	5.22	3,352	3,352
Holloway Lodging Real Estate Investment Trust	Trust Units	Rafuse, Jane Catherine	5	07/06/2006	00			
Holloway Lodging Real Estate Investment Trust	Trust Units	Rafuse, Jane Catherine	5	31/12/2006	46	5.22	1,743	1,743
Holloway Lodging Real Estate Investment Trust	Trust Units	Squires, William Glenn	4, 5	31/12/2006	46	5.22	54,387	9,387
Holloway Lodging Real Estate Investment Trust	Trust Units	Watson, Wayne	4	31/12/2006	46	5.22	53,151	3,151
HTR Total Return Fund (formerly HORIZON Total Return Fund)	Trust Units	Brasseur, Murray	4, 5	05/01/2007	10	9.75	135,500	3,000
HTR Total Return Fund (formerly HORIZON Total Return Fund)	Trust Units	Brasseur, Murray	4, 5	05/01/2007	10	9.64	136,500	1,000
Hub International Limited	Common Shares	McBurney, Terry	5	01/01/2007	00		6,857	
Hub International Limited	Options 02/28/03 Award	McBurney, Terry	5	01/01/2007	00		1,732	
Hub International Limited	Options 06/17/02 Award	McBurney, Terry	5	01/01/2007	00		1,560	
Hub International Limited	Rights Restricted Share Units	McBurney, Terry	5	01/01/2007	00		5,651	
Huntingdon Real Estate Investment Trust								
02/01/2007	Control or Direction	RBC Dominion Securities Inc.		10 - Acquisition or disposition in the public market		13,500		
Hy Lake Gold Inc.	Options	Meredith, Michael	4	19/09/2005	00			
Hy Lake Gold Inc.	Options	Meredith, Michael	4	31/12/2006	50	0.3	100,000	100,000
IAMGold Corporation	Common Shares	Charter, Donald Kinloch	4	02/01/2007	30	10.44	28,300	500
IAMGold Corporation	Common Shares	Jones, Peter Clark	4	02/01/2007	46	10.44	1,220	500
IAMGold Corporation	Common Shares	Naik, Mahendra	4	02/01/2007	46	10.44	446,009	500
IAMGOLD Corporation	Common Shares	Dufresne, Guy	4	02/01/2007	16	10.44	8,700	300
IAMGOLD Corporation	Common Shares	Élie, Jean André	4	02/01/2007	16	10.44	6,600	300
IBI Corporation	Common Shares	Hansen, Hans Ivor Matheson	7	02/01/2007	00		2,900,000	
Icefloe Technologies Inc.	Warrants	Carter, Philip	5	30/12/2006	55		0	-18,944
Icefloe Technologies Inc.	Warrants	Carter, Philip	5	30/12/2006	55		0	-20,668
Icefloe Technologies Inc.	Warrants	Furse, J. Robert	4, 5	30/12/2006	55		0	-139,891
Icefloe Technologies Inc.	Warrants	Newson, Wayne	4, 5	30/12/2006	55		0	-120,000
Icefloe Technologies Inc.	Warrants	Tucker, Whitman Duncan	4	30/12/2006	55		0	-134,000
IGM Financial Inc.	Common Shares	McCullum, David	7	05/01/2007	10	19.834	13,300	6,350
IGM Financial Inc.	Options	McCullum, David	7	05/01/2007	51		42,750	-6,350
Imaging Dynamics Company Ltd.	Options	Barno, Richard	4	31/12/2006	50		90,000	30,000
Imaging Dynamics Company Ltd.	Options	Friedman, Arnold Carl	4	27/12/2006	50			30,000
Imaging Dynamics Company Ltd.	Options	Friedman, Arnold Carl	4	31/12/2006	50		60,000	30,000
Imaging Dynamics Company Ltd.	Options	Hensman, Stuart Philip	4	31/12/2006	50		90,000	30,000
Imaging Dynamics Company Ltd.	Options	Peterson, Greg	5	31/12/2006	50	2.3	71,660	20,000
Imaging Dynamics Company Ltd.	Options	Ramsay, John	4	31/12/2006	50		269,336	40,000
Imaging Dynamics Company Ltd.	Options	Schwarz, Erwin	4	31/12/2006	50		90,000	30,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Imaging Dynamics Company Ltd.	Options	Stein, Darryl	4, 5	31/12/2006	50		1,709,000	150,000
Imaging Dynamics Company Ltd.	Options	Teja, Karim	5	31/12/2006	50		695,000	125,000
Imaging Dynamics Company Ltd.	Options	Winsor, Robin	5	31/12/2006	50		1,044,750	125,000
Impax Energy Services Income Trust	Exchangeable Class B Subordinated LP Units of Impax ES MLP	Delaney, Scott Davie	4, 6, 5	31/12/2006	38		1,086,040	-44,603
Impax Energy Services Income Trust	Exchangeable Class B Subordinated LP Units of Impax ES MLP	Graves, Adam Scott	6, 5	31/12/2006	38		1,086,040	-44,603
Impax Energy Services Income Trust	Exchangeable Class B Subordinated LP Units of Impax ES MLP	Impax Management Ltd.	3	31/12/2006	38		1,086,040	-44,603
Impax Energy Services Income Trust	Exchangeable Class B Subordinated LP Units of Impax ES MLP	McMillan, Gordon Andrew	6, 5	31/12/2006	38		1,086,040	-44,603
Imperial Metals Corporation	Common Shares	Deepwell, Andre Henry	5	09/01/2007	30	7.52	30,797	1,582
Inco Limited	Common Shares	Kipkie, William Bruce	5	04/01/2007	36	86	0	-92
Inco Limited	Preferred Shares Class A Redeemable	Kipkie, William Bruce	5	12/02/2003	00			
Inco Limited	Preferred Shares Class A Rede							
04/01/2007	Direct Ownership			36 - Conversion or exchange	92			
Inco Limited	Preferred Shares Class A Redeemable	Kipkie, William Bruce	5	04/01/2007	38	86	0	-92
Inco Limited	Common Shares	Kleccka, Michael David	7	04/01/2007	36	86	0	-23
Inco Limited	Preferred Shares Class A Redeemable	Kleccka, Michael David	7	12/02/2003	00			
Inco Limited	Preferred Shares Class A Redeemable	Kleccka, Michael David	7	04/01/2007	36	86	23	23
Inco Limited	Preferred Shares Class A Redeemable	Kleccka, Michael David	7	04/01/2007	38	86	0	-23
Inco Limited	Common Shares	Shih, James Che - Min	7	04/01/2007	36	86	0	-51
Inco Limited	Preferred Shares Class A Redeemable	Shih, James Che - Min	7	04/01/2007	36	86	51	51
Inco Limited	Preferred Shares Class A Redeemable	Shih, James Che - Min	7	04/01/2007	38	86	0	-51
Inco Limited	Preferred Shares Class A Redeemable Preferred Shares	Shih, James Che - Min	7	12/02/2003	00			
Income & Growth Split Trust	Units	Panagopoulos, Christopher	5	04/01/2007	30	14.25	884	6
Inlet Resources Ltd.	Common Shares	Baker, David	4, 5	08/01/2007	10	0.25	480,000	80,000
Inlet Resources Ltd.	Options	Lawson, Harvey	4	07/03/2006	00			
Inlet Resources Ltd.	Options	Lawson, Harvey	4	05/01/2007	50		25,000	25,000
Innicor SubsurfaceTechnologies Inc.	Options	Lehodey, Robert Alexander	4	02/01/2007	52		0	-35,000
Innova Exploration Ltd.	Common Shares	KALANTZIS, FOTIS	5	31/12/2006	30	5.72	18,058	3,058
Innova Exploration Ltd.	Common Shares	Kalthoff, Edward J.	5	31/12/2006	30	5.72	133,404	3,304
Innova Exploration Ltd.	Common Shares	Kerr, Kelly Douglas	5	31/12/2006	30	5.72	9,347	2,754
Innova Exploration Ltd.	Common Shares	Smillie, Michael R.	5	31/12/2006	30	5.72	2,753	2,753
Innova Exploration Ltd.	Common Shares	Tanaka, Glen	5	31/12/2006	30	5.72	124,843	3,671
InnVest Real Estate Investment Trust	Trust Units	Gibson, Kenneth	5	10/01/2007	10	13.7	33,718	13,872
InnVest Real Estate Investment Trust	Trust Units	Lawson, Tamara	5	10/01/2007	10	13.7	22,281	6,267
INSCAPE Corporation	Options	Horvath, Dezso Joseph	4	12/12/2006	50	2.91	37,500	7,500
Inspiration Mining Corporation	Common Shares	Miller, David Randall	4, 7, 5	08/01/2007	51	0.25	100,000	100,000
Inspiration Mining Corporation	Options	Miller, David Randall	4, 7, 5	08/01/2007	51		0	-100,000
Inspiration Mining Corporation	Common Shares	Tremblay, Ron Michael	4	28/12/2006	10	1.93	488,000	-3,000
Inspiration Mining Corporation	Common Shares	Tremblay, Ron Michael	4	28/12/2006	10	1.9	483,000	-5,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Inspiration Mining Corporation	Common Shares	Tremblay, Ron Michael	4	02/01/2007	10	2.044	459,000	-24,000
Inspiration Mining Corporation	Common Shares	Tremblay, Ron Michael	4	02/01/2007	10	2.22	454,000	-5,000
Inspiration Mining Corporation	Common Shares	Tremblay, Ron Michael	4	03/01/2007	10	2.386	398,000	-56,000
Inspiration Mining Corporation	Common Shares	Tremblay, Ron Michael	4	04/01/2007	10	2.55	393,000	-5,000
Inspiration Mining Corporation	Common Shares	Tremblay, Ron Michael	4	04/01/2007	10	2.52	389,500	-3,500
Inspiration Mining Corporation	Common Shares	Tremblay, Ron Michael	4	05/01/2007	10	2.723	357,400	-32,100
International Forest Products Limited	Subordinate Voting Shares Class A	International Forest Products Limited	1	04/01/2007	38	6.993	10,000	10,000
International Forest Products Limited	Subordinate Voting Shares Class A	International Forest Products Limited	1	05/01/2007	38	7.082	34,400	24,400
International Forest Products Limited	Subordinate Voting Shares Class A	International Forest Products Limited	1	08/01/2007	38	7.1976	100,000	65,600
International Forest Products Limited	Subordinate Voting Shares Class A	International Forest Products Limited	1	08/01/2007	38		0	-100,000
International Kirkland Minerals Inc.	Common Shares	CLARK, DONALD M.	3, 4, 5	29/12/2006	11	0.08	2,443,138	148,750
International Sovereign Energy Corp.	Common Shares	Khan, Lutfur Rahman	3	05/01/2007	10	1.9	451,400	5,000
IPC US Real Estate Investment Trust	Rights	Bistricher, Jacob Joseph	4	31/12/2006	56		11,168	623
IPC US Real Estate Investment Trust	Convertible Debentures 5.75% Convertible Unsecured Subordinated Debentures	Dinniwell, David Arthur	5	02/01/2007	00		\$15,000	
IPC US Real Estate Investment Trust	Options	Dinniwell, David Arthur	5	02/01/2007	00		10,000	
IPC US Real Estate Investment Trust	Rights	Dinniwell, David Arthur	5	02/01/2007	00		19,312	
IPC US Real Estate Investment Trust	Units	Dinniwell, David Arthur	5	02/01/2007	00		1,000	
IPC US Real Estate Investment Trust	Rights	Graham, Janet	4	31/12/2006	56		14,056	1,187
IPC US Real Estate Investment Trust	Rights	Macdonald, Donald Stovel	4	31/12/2006	56		3,864	294
IPC US Real Estate Investment Trust	Rights	Mawani, Al	4	31/12/2006	56			294
IPC US Real Estate Investment Trust	Rights	Mawani, Al	4	31/12/2006	56		5,040	1,470
IPC US Real Estate Investment Trust	Rights	Watchorn, Derek John	4	31/12/2006	56		12,151	1,093
IPC US Real Estate Investment Trust	Rights	Young, Michael D'Arcy	4	31/12/2006	56		15,953	1,563
IPICO Inc.	Common Shares	Anderson, Francis Bushe Blain	4, 5	03/01/2007	10	0.6	470,000	1,500
IPICO Inc.	Warrants	beach, allan	4	30/03/2006	00			
IPICO Inc.	Warrants	beach, allan	4	18/12/2006	11	0.01	30,000	30,000
IPICO Inc.	Warrants Associated \$5.5M Convertible Debentures	Roberts, Gregory	7	18/04/2006	00			
IPICO Inc.	Warrants Associated \$5.5M Convertible Debentures	Roberts, Gregory	7	18/12/2006	11		30,000	30,000
IPICO Inc.	Warrants Associated \$5.5M Convertible Debentures	Steinke, Melvin Cecil	4	18/04/2006	00			
IPICO Inc.	Warrants Associated \$5.5M Convertible Debentures	Steinke, Melvin Cecil	4	21/12/2006	53	1	45,000	45,000
IPL Inc.	Multiple Voting Shares Catégorie A	Lacasse, Gaston	5	05/01/2007	10	7	22,050	10,650
IPSCO Inc.	Deferred Share Units	Grandin, Michael Anthony	4	02/01/2007	56	111.32	3,716	53
IPSCO Inc.	Deferred Share Units	Hinshaw, Juanita Hunt	4	02/01/2007	56	111.32	3,832	106
IPSCO Inc.	Deferred Share Units	Joyce, Burton Montgomery	4	02/01/2007	56	111.32	22,680	354
IPSCO Inc.	Deferred Share Units	Michaels, Jack Duane	4	02/01/2007	56	111.32	16,347	228
IPSCO Inc.	Deferred Share Units	Michel, Bernard Maurice	4	02/01/2007	56	111.32	8,494	108

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
IPSCO Inc.	Deferred Share Units	Olson, Allan Stuart	4	02/01/2007	56	111.32	6,687	58
IPSCO Inc.	Deferred Share Units	Price, Arthur R.	4	31/12/2006	56		9,230	109
IPSCO Inc.	Deferred Share Units	Sim, Richard Guild	4	02/01/2007	56	111.32	15,765	229
IPSCO Inc.	Deferred Share Units	Tetrault, Roger Ernest	4	02/01/2007	56	111.32	10,599	205
IPSCO Inc.	Deferred Share Units	Thiessen, Gordon George	4	02/01/2007	56	111.32	9,948	111
IPSCO Inc.	Deferred Share Units	Wallace, Murray	4	31/12/2006	56		8,546	135
IPSCO Inc.	Deferred Share Units	Zaozimy, John Brian	4	02/01/2007	56	111.32	7,434	59
IsoTis S.A.	Common Shares	Trotman, James	4, 5	28/11/2006	10	1.31	44,468	11,362
Ivanhoe Mines Ltd.	Common Shares	Barone, Catherine	5	31/12/2006	30	10.52	1,114	311
Ivanhoe Mines Ltd.	Common Shares	Faber, Mark	4	04/01/2007	10	10.8	26,000	-4,000
Ivanhoe Mines Ltd.	Common Shares	Faber, Mark	4	04/01/2007	10	10.75	20,000	-6,000
Ivanhoe Mines Ltd.	Common Shares	Giardini, Tony Serafino	5	12/05/2006	00			
Ivanhoe Mines Ltd.	Common Shares	Giardini, Tony Serafino	5	31/12/2006	30	10.52	623	623
Ivanhoe Mines Ltd.	Common Shares	Gow, D. Jay	5	31/12/2006	30	10.52	2,136	449
Ivanhoe Mines Ltd.	Common Shares	Kirwin, Douglas	5	31/12/2006	30	10.52	48,979	614
Ivanhoe Mines Ltd.	Common Shares	Macken, John	4, 5	31/12/2006	30	10.52	6,214	1,563
Ivanhoe Mines Ltd.	Common Shares	Masse, Pierre	5	31/12/2006	30	10.52	111,977	524
Ivanhoe Mines Ltd.	Common Shares	Meredith, Peter	4, 5	31/12/2006	30	10.52	68,195	909
Ivanhoe Mines Ltd.	Common Shares	Meredith, Peter	4, 5	08/01/2007	47		67,286	-909
Ivanhoe Mines Ltd.	Common Shares	Snetsinger, Allison	5	31/12/2006	30	10.52	785	91
Ivanhoe Mines Ltd.	Common Shares	Whitehead, Mark	7	31/12/2006	30	10.52	48,680	549
Ivernia Inc.	Common Shares	Stifano, Mario	5	04/01/2007	10	1.38	25,000	7,500
iWeb Group Inc.	Options	Chouinard, Eric	3, 4, 5	04/01/2007	50	0.4	160,000	40,000
iWeb Group Inc.	Options	Guindon, Marc	5	04/01/2007	50	0.4	600,000	200,000
iWeb Group Inc.	Options	Leclair, Martin	3, 4, 5	04/01/2007	50	0.4	160,000	40,000
Jaguar Nickel Inc.	Common Shares	Northern Financial Corporation	3	11/01/2007	10	0.22	19,650,300	10,000
Jaguar Nickel Inc.	Common Shares	Northern Financial Corporation	3	11/01/2007	10	0.215	19,685,300	35,000
Jaguar Nickel Inc.	Common Shares	Northern Financial Corporation	3	11/01/2007	10	0.21	19,720,300	35,000
Jite Technologies Inc.	Common Shares	Tang, Jing	3	05/01/2007	10	0.18	15,258,000	-65,000
Jite Technologies Inc.	Common Shares	Tang, Jing	3	08/01/2007	10	0.18	15,128,000	-130,000
Jite Technologies Inc.	Common Shares	Tang, Jing	3	09/01/2007	10	0.18	15,078,000	-50,000
Jite Technologies Inc.	Common Shares	Tang, Jing	3	10/01/2007	10	0.18	15,033,000	-45,000
JM Capital Corp.	Common Shares	Egan, Wayne T.	4	21/12/2006	00		66,667	
Kaboose Inc.	Options	Pollack, Jonathan Manning	5	22/11/2006	51	0.39		-100,000
Kaboose Inc.	Options	Pollack, Jonathan Manning	5	22/12/2006	51	0.39	415,000	-100,000
Kingsway International Holdings Limited	Rights Deferred Share Unit	Chan, Chak Cheung William	4	09/01/2007	30		49,540	9,250
Kingsway International Holdings Limited	Rights Deferred Share Unit	Chang, Tso Ping	4	09/01/2007	30		38,860	6,579
Kingsway International Holdings Limited	Options	Fung, Robert Arthur	4	10/01/2007	56	0.76	59,028	12,171
Kingsway International Holdings Limited	Deferred Share Unit	Paul, Patrick Blackwell	4	09/01/2007	30		39,125	6,579
Kingsway International Holdings Limited	Rights Deferred Share Units	Squibb, Geoffrey Wayne	4	09/01/2007	30	0.76	55,118	10,527
Kinross Gold Corporation	Common Shares	Agro, Hugh	5	31/12/2006	30	13.99	2,437	321
Kinross Gold Corporation	Options	Agro, Hugh	5	02/01/2007	50	13.82	161,000	46,000
Kinross Gold Corporation	Restricted Shares	Agro, Hugh	5	02/01/2007	56		70,400	36,000
Kinross Gold Corporation	Common Shares	Baker, Rick Allen	5	29/11/2006	57	13.48	6,905	5,003
Kinross Gold Corporation	Common Shares	Baker, Rick Allen	5	29/11/2006	10	13.48	5,407	-1,498
Kinross Gold Corporation	Common Shares	Baker, Rick Allen	5	31/12/2006	30	12.07	5,967	560
Kinross Gold Corporation	Options	Baker, Rick Allen	5	02/01/2007	50	13.82	99,033	26,630
Kinross Gold Corporation	Restricted Shares	Baker, Rick Allen	5	02/01/2006	56		23,635	10,652
Kinross Gold Corporation	Restricted Shares	Baker, Rick Allen	5	29/11/2006	57	13.48	42,500	-5,003
Kinross Gold Corporation	Options	BAKER, TIMOTHY CLIVE	5	02/01/2007	50	13.82	105,000	45,000
Kinross Gold Corporation	Restricted Shares	BAKER, TIMOTHY CLIVE	5	02/01/2007	56		49,048	29,048
Kinross Gold Corporation	Options	Boehlert, Thom Michael	5	02/01/2007	50	13.82	152,500	70,000
Kinross Gold Corporation	Restricted Shares	Boehlert, Thom Michael	5	02/01/2007	50		50,000	50,000
Kinross Gold Corporation	Restricted Shares	Boehlert, Thom Michael	5	02/01/2007	56		97,500	50,000
Kinross Gold Corporation	Common Shares	Boland, Brad James	5	31/12/2006	30	13.99	1,995	495
Kinross Gold Corporation	Options	Boland, Brad James	5	02/01/2007	50	13.82	34,515	19,515
Kinross Gold Corporation	Restricted Shares	Boland, Brad James	5	02/01/2007	56		16,505	6,505
Kinross Gold Corporation	Common Shares	Burt, Tye Winston	4, 5	31/12/2006	30	13.99	31,086	2,144
Kinross Gold Corporation	Options	Burt, Tye Winston	4, 5	02/01/2007	50	13.82	800,000	200,000
Kinross Gold Corporation	Restricted Shares	Burt, Tye Winston	4, 5	02/01/2007	56		518,109	100,000
Kinross Gold Corporation	Common Shares	Cerqueira, Manoel	5	29/11/2006	57	13.47	4,557	2,280
Kinross Gold Corporation	Common Shares	Cerqueira, Manoel	5	29/11/2006	10	13.47	4,551	-6

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Kinross Gold Corporation	Restricted Shares	Cerqueira, Manoel	5	29/11/2006	57	13.47	11,714	-2,280
Kinross Gold Corporation	Restricted Shares	Cerqueira, Manoel	5	02/01/2007	56		20,132	8,418
Kinross Gold Corporation	Options	Gold, Geoffrey Peters	5	02/01/2007	50	13.82	85,000	30,000
Kinross Gold Corporation	Restricted Shares	Gold, Geoffrey Peters	5	02/01/2007	56		37,000	22,000
Kinross Gold Corporation	Common Shares	Goodhard, William Benjamin	5	29/11/2006	57	13.47	10,878	2,242
Kinross Gold Corporation	Common Shares	Goodhard, William Benjamin	5	29/11/2006	10	13.47	10,872	-6
Kinross Gold Corporation	Common Shares	Goodhard, William Benjamin	5	31/12/2006	30	12.07	10,928	56
Kinross Gold Corporation	Options	Goodhard, William Benjamin	5	02/01/2007	50	13.82	88,197	34,051
Kinross Gold Corporation	Restricted Shares	Goodhard, William Benjamin	5	29/11/2006	57	13.47	4,396	-2,242
Kinross Gold Corporation	Restricted Shares	Goodhard, William Benjamin	5	02/01/2007	56		17,413	13,017
Kinross Gold Corporation	Options	Harkonen, Jaana Maria	5	02/01/2007	50	13.82	26,428	11,428
Kinross Gold Corporation	Restricted Shares	Harkonen, Jaana Maria	5	02/01/2007	56		6,809	3,809
Kinross Gold Corporation	Common Shares	Henderson, Robert Duncan	5	31/12/2006	30	13.99	1,260	161
Kinross Gold Corporation	Options	Henderson, Robert Duncan	5	02/01/2007	50	14.78	36,807	10,000
Kinross Gold Corporation	Options	Henderson, Robert Duncan	5	02/01/2007	50	13.82	59,486	22,679
Kinross Gold Corporation	Restricted Shares	Henderson, Robert Duncan	5	02/01/2007	56		16,317	12,560
Kinross Gold Corporation	Common Shares	Hill, Christopher T.	5	29/11/2006	57	13.47	7,601	5,019
Kinross Gold Corporation	Common Shares	Hill, Christopher T.	5	29/11/2006	10	13.47	7,595	-6
Kinross Gold Corporation	Common Shares	Hill, Christopher T.	5	31/12/2006	30	13.99	7,852	257
Kinross Gold Corporation	Options	Hill, Christopher T.	5	02/01/2007	50	13.82	98,652	27,110
Kinross Gold Corporation	Restricted Shares	Hill, Christopher T.	5	29/11/2006	57	13.47	17,584	-5,019
Kinross Gold Corporation	Restricted Shares	Hill, Christopher T.	5	02/01/2007	56		28,428	10,844
Kinross Gold Corporation	Options	Isto, Mark Edward	5	16/10/2006	00			
Kinross Gold Corporation	Options	Isto, Mark Edward	5	02/01/2007	50	13.82	20,670	20,670
Kinross Gold Corporation	Restricted Shares	Isto, Mark Edward	5	16/10/2006	00			
Kinross Gold Corporation	Restricted Shares	Isto, Mark Edward	5	02/01/2007	56		11,890	11,890
Kinross Gold Corporation	Common Shares	Riley, Shelley M.	5	29/11/2006	57	13.48	6,794	3,002
Kinross Gold Corporation	Common Shares	Riley, Shelley M.	5	29/11/2006	10	13.48	5,309	-1,485
Kinross Gold Corporation	Common Shares	Riley, Shelley M.	5	31/12/2006	30	13.99	5,550	241
Kinross Gold Corporation	Options	Riley, Shelley M.	5	02/01/2007	50	13.82	83,261	19,014
Kinross Gold Corporation	Restricted Shares	Riley, Shelley M.	5	29/11/2006	57	13.48	15,754	-3,002
Kinross Gold Corporation	Restricted Shares	Riley, Shelley M.	5	02/01/2007	56		22,092	6,338
Kinross Gold Corporation	Common Shares	Stewart, Ronald W.	5	29/11/2006	57	13.48	12,662	5,688
Kinross Gold Corporation	Common Shares	Stewart, Ronald W.	5	29/11/2006	10	13.48	9,853	-2,809
Kinross Gold Corporation	Common Shares	Stewart, Ronald W.	5	31/12/2006	30	13.99	10,110	257
Kinross Gold Corporation	Options	Stewart, Ronald W.	5	02/01/2007	50	13.82	243,985	19,553
Kinross Gold Corporation	Restricted Shares	Stewart, Ronald W.	5	29/11/2006	57		16,688	-5,688
Kinross Gold Corporation	Restricted Shares	Stewart, Ronald W.	5	02/01/2007	56		31,688	15,000
Kinross Gold Corporation	Common Shares	Taylor, Robert Michael	5	29/11/2006	57	13.47	3,002	2,369
Kinross Gold Corporation	Common Shares	Taylor, Robert Michael	5	29/11/2006	10	13.47	2,176	-826
Kinross Gold Corporation	Common Shares	Taylor, Robert Michael	5	31/12/2006	30	12.07	2,362	186
Kinross Gold Corporation	Options	Taylor, Robert Michael	5	02/01/2007	50	13.82	101,581	48,260
Kinross Gold Corporation	Restricted Shares	Taylor, Robert Michael	5	29/11/2006	57	13.47	4,605	-2,369
Kinross Gold Corporation	Restricted Shares	Taylor, Robert Michael	5	02/01/2007	56		25,909	21,304
Kinross Gold Corporation	Options	Toccacelli, James Edward	5	02/01/2007	50	13.82	26,579	11,579
Kinross Gold Corporation	Restricted Shares	Toccacelli, James Edward	5	02/01/2002	56		7,964	7,964
Kinross Gold Corporation	Options	William Alan, Ahlgren	5	02/01/2007	50	13.82	18,461	8,461
Kinross Gold Corporation	Restricted Shares	William Alan, Ahlgren	5	02/01/2006	56		2,820	2,820
Kinross Gold Corporation	Common Shares	Zangari, Lisa Michelina	5	31/12/2006	30	13.99	2,528	201
Kinross Gold Corporation	Options	Zangari, Lisa Michelina	5	02/01/2007	50	13.82	110,335	22,000
Kinross Gold Corporation	Restricted Shares	Zangari, Lisa Michelina	5	02/01/2007	56		43,072	17,000
KWG Resources Inc.	Options	Flett, Douglas Melville	4	26/01/2006	00			
KWG Resources Inc.	Options	Flett, Douglas Melville	4	29/12/2006	50	0.1	440,000	440,000
KWG Resources Inc.	Options	Nicoletti, Martin	5	03/01/2007	50	0.1	335,000	135,000
La Mancha Resources Inc.	Common Shares	Hess, William Lyle	4	29/12/2006	00			
La Mancha Resources Inc.	Common Shares	Hess, William Lyle	4	09/01/2007	10	1.37	10,000	10,000
La Quinta Resources Corporation	Common Shares	WATSON, GLEN RAYMOND	5	02/01/2007	10	0.405	992,500	-4,000
La Quinta Resources Corporation	Common Shares	WATSON, GLEN RAYMOND	5	03/01/2007	10	0.42	982,500	-10,000
La Quinta Resources Corporation	Common Shares	WATSON, GLEN RAYMOND	5	05/01/2007	10	0.375	990,000	7,500
Lakeport Brewing Income Fund	Units	Simmons, Scott	5	31/07/2006	00			

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Lakeport Brewing Income Fund	Units	Simmons, Scott	5	23/11/2006	10	18.9	500	500
Lakeport Brewing Income Fund	Units	Simmons, Scott	5	30/11/2006	10	18.9	1,000	500
Lakota Resources Inc.	Common Shares	Breuler, George H., Jr.	3, 4, 5	03/01/2007	10	0.27	8,557,075	25,000
Lakota Resources Inc.	Common Shares	Breuler, George H., Jr.	3, 4, 5	04/01/2007	10	0.26	8,551,075	-6,000
Lakota Resources Inc.	Common Shares	Breuler, George H., Jr.	3, 4, 5	04/01/2007	10	0.25	8,590,075	39,000
Lakota Resources Inc.	Common Shares	Breuler, George H., Jr.	3, 4, 5	05/01/2007	10	0.25	8,640,075	50,000
Lanesborough Real Estate Investment Trust	Trust Units	Thorsteinson, Arni Clayton	8, 4, 5	29/12/2006	10	5.9	255,100	12,000
Lanesborough Real Estate Investment Trust	Trust Units	Thorsteinson, Arni Clayton	8, 4, 5	02/01/2007	10	5.9	147,700	10,900
Laramide Resources Ltd.	Common Shares	Booth, John Geoffrey	4	29/12/2006	16	7.5	580,000	50,000
Laramide Resources Ltd.	Warrants	Booth, John Geoffrey	4	29/12/2006	16	9.5	25,000	25,000
Lassonde Industries Inc.	Multiple Voting Shares Catégorie B	Lassonde, Pierre-Paul	4, 5	01/01/2007	11		0	-100,000
Lassonde Industries Inc.	Multiple Voting Shares Catégorie B	Lassonde, Pierre-Paul	4, 5	01/01/2007	11		3,752,620	100,000
LAURENTIAN BANK OF CANADA	Common Shares	Scott, André	5	03/01/2007	51	22.076	1,425	1,250
LAURENTIAN BANK OF CANADA	Common Shares	Scott, André	5	03/01/2007	51	27.736	5,075	3,650
LAURENTIAN BANK OF CANADA	Common Shares	Scott, André	5	03/01/2007	10	30.17	175	-4,900
LAURENTIAN BANK OF CANADA	Options	Scott, André	5	03/01/2007	51		3,650	-1,250
LAURENTIAN BANK OF CANADA	Options	Scott, André	5	03/01/2007	51		0	-3,650
Laurion Mineral Exploration Inc.	Options	Westoll, Neil David Stanley	4	29/12/2006	50	0.12	330,000	80,000
LE CHATEAU INC.	Options	Niro, Franco	5	02/01/2007	51	30.49	90,000	-10,000
LE CHATEAU INC.	Options	Niro, Franco	5	02/01/2007	51	46.99	80,000	-10,000
LE CHATEAU INC.	Subordinate Voting Shares Class A shares	Niro, Franco	5	01/01/2006	00			
LE CHATEAU INC.	Subordinate Voting Shares Class A shares	Niro, Franco	5	02/01/2007	51	30.49	10,000	10,000
LE CHATEAU INC.	Subordinate Voting Shares Class A shares	Niro, Franco	5	02/01/2007	51	46.99	20,000	10,000
LE CHATEAU INC.	Subordinate Voting Shares Class A shares	Niro, Franco	5	02/01/2007	10	59.3	19,000	-1,000
LE CHATEAU INC.	Subordinate Voting Shares Class A shares	Niro, Franco	5	03/01/2007	10	60.583	17,500	-1,500
LE CHATEAU INC.	Subordinate Voting Shares Class A shares	Niro, Franco	5	05/01/2007	10	60.63	16,500	-1,000
LE CHATEAU INC.	Subordinate Voting Shares Class A shares	Niro, Franco	5	08/01/2007	10	59.782	15,400	-1,100
LE CHATEAU INC.	Subordinate Voting Shares Class A shares	Niro, Franco	5	09/01/2007	10	59.858	13,500	-1,900
LE CHATEAU INC.	Subordinate Voting Shares Class A shares	Niro, Franco	5	10/01/2007	10	59.092	11,000	-2,500
LE CHATEAU INC.	Options	Silverstone, Jane	3, 4, 5	09/01/2007	51	6.01	125,000	-12,640
LE CHATEAU INC.	Options	Silverstone, Jane	3, 4, 5	09/01/2007	51	7.25	25,000	-100,000
LE CHATEAU INC.	Subordinate Voting Shares Class A shares	Silverstone, Jane	3, 4, 5	09/01/2007	51	6.01	378,600	12,640
LE CHATEAU INC.	Subordinate Voting Shares Class A shares	Silverstone, Jane	3, 4, 5	09/01/2007	51	7.25	478,600	100,000
LE CHATEAU INC.	Subordinate Voting Shares Class A shares	Silverstone, Jane	3, 4, 5	10/01/2007	10	59	488,600	10,000
LE CHATEAU INC.	Subordinate Voting Shares Class A shares	Silverstone, Jane	3, 4, 5	12/01/2007	10	58.8	493,600	5,000
Leader Energy Services Ltd.	Common Shares	Beekman, Beerd	5	18/12/2006	10	1.6	23,200	-10,000
Leader Energy Services Ltd.	Common Shares	Beekman, Beerd	5	18/12/2006	10	1.59	21,500	-1,700
Leader Energy Services Ltd.	Common Shares	Beekman, Beerd	5	18/12/2006	10	1.58	19,000	-2,500
Leader Energy Services Ltd.	Common Shares	Beekman, Beerd	5	18/12/2006	10	1.57	16,200	-2,800
Legacy Hotels Real Estate Investment Trust	Trust Units	Fatt, William Robert	4, 6	29/12/2006	30		10,273	86
Legacy Hotels Real Estate Investment Trust	Trust Units	Labatte, Neil Joseph	4, 5	29/12/2006	30	9.47	66,796	559

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Legacy Hotels Real Estate Investment Trust	Trust Units	Putman, Robert Mark	5	29/12/2006	30	9.38	28,653	229
Leon's Furniture Limited	Common Shares	Leon, Edward F.	4	23/05/2003	00			
Leon's Furniture Limited	Common Shares	Leon, Edward F.	4	08/01/2007	11	36.42	17,000	17,000
LEVON RESOURCES LTD.	Common Shares	Tremblay, Ron Michael	4, 5	03/01/2006	10	0.13		94,500
LEVON RESOURCES LTD.	Common Shares	Tremblay, Ron Michael	4, 5	03/01/2006	10	0.12		50,000
LEVON RESOURCES LTD.	Common Shares	Tremblay, Ron Michael	4, 5	03/01/2007	10	0.139	3,909,500	115,000
LEVON RESOURCES LTD.	Common Shares	Tremblay, Ron Michael	4, 5	03/01/2007	10	0.125	3,938,500	29,000
LEVON RESOURCES LTD.	Common Shares	Tremblay, Ron Michael	4, 5	03/01/2007	10	0.13	4,033,000	94,500
LEVON RESOURCES LTD.	Common Shares	Tremblay, Ron Michael	4, 5	03/01/2007	10	0.12	4,083,000	50,000
LEVON RESOURCES LTD.	Common Shares	Tremblay, Ron Michael	4, 5	10/01/2007	10	0.13	4,133,000	50,000
LEVON RESOURCES LTD.	Common Shares	Wolfin, David	5	09/04/2006	00		274,000	
LEVON RESOURCES LTD.	Common Shares	Wolfin, David	5	09/04/2006	00		170,000	
LEVON RESOURCES LTD.	Common Shares	Wolfin, David	5	03/01/2007	10	0.13	180,000	10,000
LIBERTY MINES INC.	Options	Schurman, Donald P.	4	22/03/2005	00			
LIBERTY MINES INC.	Options	Schurman, Donald P.	4	07/06/2005	50	0.2	100,000	100,000
LIBERTY MINES INC.	Options	Schurman, Donald P.	4	21/06/2005	50	0.22	155,000	55,000
LIBERTY MINES INC.	Options	Schurman, Donald P.	4	02/12/2005	50	0.57	255,000	100,000
Linamar Corporation	Common Shares	Ahlborn, Brian Hutton	5	08/01/2007	10	14.05	2,000	1,000
LionOre Mining International Ltd.	Options	Potgieter, Gerhard	7	08/01/2007	00		60,000	
Liquor Stores Income Fund	Annual Deferred Units	Butler, Ronald John	4	20/09/2004	00			
Liquor Stores Income Fund	Annual Deferred Units	Butler, Ronald John	4	03/01/2007	56		1,000	1,000
Liquor Stores Income Fund	Annual Deferred Units	Collins, Gary Michael	4	05/09/2006	00			
Liquor Stores Income Fund	Annual Deferred Units	Collins, Gary Michael	4	03/01/2007	56		333	333
Liquor Stores Income Fund	Annual Deferred Units	Dinning, James Francis	4	20/09/2004	00			
Liquor Stores Income Fund	Annual Deferred Units	Dinning, James Francis	4	03/01/2007	56		1,000	1,000
Liquor Stores Income Fund	Annual Deferred Units	Green, Robert Steven	4	28/09/2004	00			
Liquor Stores Income Fund	Annual Deferred Units	Green, Robert Steven	4	03/01/2007	56		500	500
Liquor Stores Income Fund	Annual Deferred Units	Heximer, Glen Harold	4	10/08/2004	00			
Liquor Stores Income Fund	Annual Deferred Units	Heximer, Glen Harold	4	03/01/2007	56		1,000	1,000
Liquor Stores Income Fund	Annual Deferred Units	Margolus, David Benjamin	4	28/09/2004	00			
Liquor Stores Income Fund	Annual Deferred Units	Margolus, David Benjamin	4	03/01/2007	56		500	500
LMS Medical Systems Inc.	Common Shares	Côté, Diane	5	04/01/2007	10	1.28	124,141	3,000
LMS Medical Systems Inc.	Common Shares	Grou, Yves	4, 5	10/01/2007	10	1.55	316,749	6,800
LMS Medical Systems Inc.	Common Shares	La Salle, Benoit	4	10/01/2007	10	1.55	316,749	6,800
Loblaws Companies Limited	Rights - Deferred Share Units	Beeston, Paul	4	31/12/2006	56		3,334	560
Loblaws Companies Limited	Rights - Deferred Share Units	Dalglish, Camilla H.	4	31/12/2006	56		7,077	469
Loblaws Companies Limited	Rights - Deferred Share Units	Fell, Anthony S.	4	31/12/2006	56		7,541	604
Loblaws Companies Limited	Rights - Deferred Share Units	Graham, Anthony R.	4	31/12/2006	56		6,473	549
Loblaws Companies Limited	Rights - Deferred Share Units	Lockhart, Nancy	4	31/12/2006	56		3,068	529
Loblaws Companies Limited	Rights - Deferred Share Units	O'Neill, Thomas Charles	4	31/12/2006	56		2,733	259
Loblaws Companies Limited	Rights - Deferred Share Units	Reddington, Gary Joseph	4	31/12/2006	56		7,234	511

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Loblaws Companies Limited	Common Shares Deferred Stock Units	Wright, Joseph Henry	4	31/12/2006	46	48.79	6,938	30
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	05/12/2006	38		0	-33,000
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	20/12/2006	38	20	1,100	1,100
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	22/12/2006	38	19.75	1,200	100
Long Reserve Life Resource Fund	Trust Units redeemable, transferable	Long Reserve Life Resource Fund	1	08/12/2006	10	9.12	700	700
Long Reserve Life Resource Fund	Trust Units redeemable, transferable	Long Reserve Life Resource Fund	1	08/12/2006	38	9.12	0	-700
Long Reserve Life Resource Fund	Trust Units redeemable, transferable	Long Reserve Life Resource Fund	1	12/12/2006	10	9.18	700	700
Long Reserve Life Resource Fund	Trust Units redeemable, transferable	Long Reserve Life Resource Fund	1	12/12/2006	38	9.18	0	-700
Long Reserve Life Resource Fund	Trust Units redeemable, transferable	Long Reserve Life Resource Fund	1	12/12/2006	10	9.13	1,500	1,500
Long Reserve Life Resource Fund	Trust Units redeemable, transferable	Long Reserve Life Resource Fund	1	12/12/2006	38	9.13	0	-1,500
Long Reserve Life Resource Fund	Trust Units redeemable, transferable	Long Reserve Life Resource Fund	1	18/12/2006	10	9.19	1,500	1,500
Long Reserve Life Resource Fund	Trust Units redeemable, transferable	Long Reserve Life Resource Fund	1	18/12/2006	38	9.19	0	-1,500
Long Reserve Life Resource Fund	Trust Units redeemable, transferable	Long Reserve Life Resource Fund	1	20/12/2006	10	9.47	822	822
Long Reserve Life Resource Fund	Trust Units redeemable, transferable	Long Reserve Life Resource Fund	1	20/12/2006	38	9.47	0	-822
Long Reserve Life Resource Fund	Trust Units redeemable, transferable	Long Reserve Life Resource Fund	1	20/12/2006	10	9.47	2,178	2,178
Long Reserve Life Resource Fund	Trust Units redeemable, transferable	Long Reserve Life Resource Fund	1	20/12/2006	38	9.47	0	-2,178
Long Reserve Life Resource Fund	Trust Units redeemable, transferable	Long Reserve Life Resource Fund	1	21/12/2006	10	9.35	1,800	1,800
Long Reserve Life Resource Fund	Trust Units redeemable, transferable	Long Reserve Life Resource Fund	1	21/12/2006	38	9.35	0	-1,800
Long Reserve Life Resource Fund	Trust Units redeemable, transferable	Long Reserve Life Resource Fund	1	22/12/2006	10	9.02	1,300	1,300
Long Reserve Life Resource Fund	Trust Units redeemable, transferable	Long Reserve Life Resource Fund	1	22/12/2006	38	9.02	0	-1,300
Long Reserve Life Resource Fund	Trust Units redeemable, transferable	Long Reserve Life Resource Fund	1	02/01/2007	10	9.25	300	300
Long Reserve Life Resource Fund	Trust Units redeemable, transferable	Long Reserve Life Resource Fund	1	02/01/2007	38	9.25	0	-300
Lorex Technology Inc. (formerly Strategic Vista International Inc.)	Options	Atwood, Chris	7	02/01/2007	00			
Lorex Technology Inc. (formerly Strategic Vista International Inc.)	Options	Atwood, Chris	7	02/01/2007	50		30,000	30,000
Lorex Technology Inc. (formerly Strategic Vista International Inc.)	Options	Bennie, Dennis	4	01/01/2002	00			
Lorex Technology Inc. (formerly Strategic Vista International Inc.)	Options	Bennie, Dennis	4	07/12/2006	50		100,000	100,000
Lorex Technology Inc. (formerly Strategic Vista International Inc.)	Options	D'Cruz, Godfrey	5	02/01/2007	00			
Lorex Technology Inc. (formerly Strategic Vista International Inc.)	Options	D'Cruz, Godfrey	5	02/01/2007	50		100,000	100,000
Lorex Technology Inc. (formerly Strategic Vista International Inc.)	Options	Gold, Steve	7	02/01/2007	00			
Lorex Technology Inc. (formerly Strategic Vista International Inc.)	Options	Gold, Steve	7	02/01/2007	50		250,000	250,000
Lorex Technology Inc. (formerly Strategic Vista International Inc.)	Options	Hurd, Wayne	7	02/01/2007	00		25,000	

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Lorex Technology Inc. (formerly Strategic Vista International Inc.)	Options	Hurd, Wayne	7	02/01/2007	50		55,000	30,000
Lorex Technology Inc. (formerly Strategic Vista International Inc.)	Options	Levy, Jordan	4	07/12/2006	50		130,000	50,000
Lorex Technology Inc. (formerly Strategic Vista International Inc.)	Options	schnurbach, henry	4, 5	07/12/2006	50		1,350,000	350,000
Lorex Technology Inc. (formerly Strategic Vista International Inc.)	Options	Schwartz, Jordan, Stuart, Ian	5	14/08/2006	00			
Lorex Technology Inc. (formerly Strategic Vista International Inc.)	Options	Schwartz, Jordan, Stuart, Ian	5	02/01/2007	50		100,000	100,000
Lorex Technology Inc. (formerly Strategic Vista International Inc.)	Options	worndl, martin	5	21/12/2006	50		100,000	50,000
Lundin Mining Corporation	Common Shares	Craig, John Hunter	4	03/01/2007	10	42.06	13,000	3,000
Lundin Mining Corporation	Common Shares	Craig, John Hunter	4	03/01/2007	10	43	10,000	-3,000
Macro Enterprises Inc.	Convertible Preferred Shares	krynski, vincent	4	09/11/2004	00			
Macro Enterprises Inc.	Convertible Preferred Shares	krynski, vincent	4	04/01/2007	11	1000	30	30
Macro Enterprises Inc.	Subscription Rights	McFetridge, William James	4	30/01/2006	00			
Macro Enterprises Inc.	Subscription Receipts	McFetridge, William James	4	04/01/2007	16	1000	50	50
Macro Enterprises Inc.	Subscription Receipts	Trypka, Brian	4, 5	30/01/2006	00			
Macro Enterprises Inc.	Subscription Receipts	Trypka, Brian	4, 5	30/01/2006	00			
Macro Enterprises Inc.	Subscription Receipts	Trypka, Brian	4, 5	04/01/2007	11	1.5	50	50
MADALENA VENTURES INC	Common Shares	Gee, Donald	4, 5	10/01/2007	10	0.65	1,935,000	-500,000
MAG Silver Corp.	Options	Carlson, Eric	4	15/12/2006	50	3.56		50,000
MAG Silver Corp.	Options	Carlson, Eric	4	15/12/2006	50	5.36	325,000	50,000
MAG Silver Corp.	Options	Hallam, Frank	5	15/12/2006	50	3.56		75,000
MAG Silver Corp.	Options	Hallam, Frank	5	15/12/2006	50	5.36	275,000	75,000
MAG Silver Corp.	Options	Jones, R. Michael	4	15/12/2006	50	3.56		50,000
MAG Silver Corp.	Options	Jones, R. Michael	4	15/12/2006	50	5.36	444,500	50,000
MAG Silver Corp.	Options	Megaw, Peter	4	15/12/2006	50	3.56		50,000
MAG Silver Corp.	Options	Megaw, Peter	4	15/12/2006	50	5.36	250,000	50,000
MAG Silver Corp.	Options	Neal, Gordon	5	15/12/2006	50	3.56		75,000
MAG Silver Corp.	Options	Neal, Gordon	5	15/12/2006	50	5.36	358,000	75,000
MAG Silver Corp.	Options	Pearce, Dave	4, 5	15/12/2006	50	3.56		50,000
MAG Silver Corp.	Options	Pearce, Dave	4, 5	15/12/2006	50	5.36	325,000	50,000
Magellan Aerospace Corporation	Options	Edwards, Norman Murray	3, 4, 5	31/12/2006	52	5.85	360,000	-60,000
Magellan Aerospace Corporation	Common Shares	Moeller, Larry G.	4	28/09/2004	57	2.75		42,799
Magellan Aerospace Corporation	Common Shares	Moeller, Larry G.	4	28/09/2004	57	2.75	1,222,423	42,887
MagIndustries Corp.	Common Shares	German, Gary Edward	4	10/01/2007	51	0.12	250,000	250,000
MagIndustries Corp.	Options 7,611,359	German, Gary Edward	4	10/01/2007	51		0	-250,000
Magna International Inc.	Rights Restricted Shares	Galifi, Vincent Joseph	5	05/06/2003	00			
Magna International Inc.	Rights Restricted Shares	Galifi, Vincent Joseph	5	02/01/2007	99		70,212	70,212
Magna International Inc.	Rights Restricted Shares	Galifi, Vincent Joseph	5	02/01/2007	57		66,971	-3,241
Magna International Inc.	Rights Restricted Stock Units	Galifi, Vincent Joseph	5	07/11/2006	56	71.753	11,343	1,519
Magna International Inc.	Subordinate Voting Shares Class A	Galifi, Vincent Joseph	5	02/01/2007	57		24,754	3,241
Magna International Inc.	Subordinate Voting Shares Class A	Galifi, Vincent Joseph	5	02/01/2007	99		21,513	-70,212
Magna International Inc.	Rights Restricted Shares	Gingl, Manfred	4, 6	05/06/2003	00			
Magna International Inc.	Rights Restricted Shares	Gingl, Manfred	4, 6	02/01/2007	99		250,946	250,946
Magna International Inc.	Rights Restricted Shares	Gingl, Manfred	4, 6	02/01/2007	57		235,610	-15,336

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Magna International Inc.	Rights Restricted Shares	Gingl, Manfred	4, 6	05/06/2003	00			
Magna International Inc.	Rights Restricted Shares	Gingl, Manfred	4, 6	02/01/2007	99		80,407	80,407
Magna International Inc.	Subordinate Voting Shares Class A	Gingl, Manfred	4, 6	02/01/2007	99		0	-250,946
Magna International Inc.	Subordinate Voting Shares Class A	Gingl, Manfred	4, 6	02/01/2007	57		15,336	15,336
Magna International Inc.	Subordinate Voting Shares Class A	Gingl, Manfred	4, 6	02/01/2007	99		0	-80,407
Magna International Inc.	Rights Restricted Stock Units	Koob, Peter	5	07/11/2006	56	71.753	10,379	759
Magna International Inc.	Rights Restricted Stock Units	Koob, Peter	5	31/12/2006	30		10,453	74
Magna International Inc.	Options	McCarthy, Michael Elmo	7	04/01/2007	51	65.49	23,750	-10,000
Magna International Inc.	Subordinate Voting Shares Class A	McCarthy, Michael Elmo	7	04/01/2007	51	65.49	14,000	10,000
Magna International Inc.	Subordinate Voting Shares Class A	McCarthy, Michael Elmo	7	04/01/2007	10	93.564	4,000	-10,000
Magna International Inc.	Rights Restricted Shares	Walker, Donald James	4	30/04/2003	00			
Magna International Inc.	Rights Restricted Shares	Walker, Donald James	4	08/01/2007	99		146,037	146,037
Magna International Inc.	Rights Restricted Stock Units	Walker, Donald James	4	07/11/2006	56	71.753	22,689	3,038
Magna International Inc.	Subordinate Voting Shares Class A	Walker, Donald James	4	08/01/2007	99		0	-146,037
Magna International Inc.	Rights Restricted Shares	Wolf, Siegfried	4, 5	05/06/2003	00			
Magna International Inc.	Rights Restricted Shares	Wolf, Siegfried	4, 5	02/01/2007	99		345,454	345,454
Magna International Inc.	Rights Restricted Shares	Wolf, Siegfried	4, 5	02/01/2007	57		329,248	-16,206
Magna International Inc.	Rights Restricted Stock Units	Wolf, Siegfried	4, 5	07/11/2006	56	71.753	22,689	3,038
Magna International Inc.	Subordinate Voting Shares Class A	Wolf, Siegfried	4, 5	02/01/2007	99		37,993	-345,454
Magna International Inc.	Subordinate Voting Shares Class A	Wolf, Siegfried	4, 5	02/01/2007	57		54,199	16,206
Major Drilling Group International Inc.	Common Shares	Gibson, James Alexander	5	10/01/2007	51	18.65	5,500	3,000
Major Drilling Group International Inc.	Common Shares	Gibson, James Alexander	5	10/01/2007	51	9.32	8,500	3,000
Major Drilling Group International Inc.	Common Shares	Gibson, James Alexander	5	10/01/2007	10	25.8	2,500	-6,000
Major Drilling Group International Inc.	Options	Gibson, James Alexander	5	10/01/2007	51	18.65	22,000	-3,000
Major Drilling Group International Inc.	Options	Gibson, James Alexander	5	10/01/2007	51	9.32	19,000	-3,000
Major Drilling Group International Inc.	Common Shares	Tennant, David Buchanan	4	10/01/2007	10	25.8	27,200	5,100
Major Drilling Group International Inc.	Common Shares	Tennant, David Buchanan	4	12/01/2007	10	25.79	29,900	2,700
Major Drilling Group International Inc.	Common Shares	Tennant, David Buchanan	4	09/01/2007	10	26	29,800	-1,600
Manitex Capital Inc.	Common Shares	Simcor Canada Holdings Inc.	3	19/12/2006	10	0.0305		4,000
Manitex Capital Inc.	Common Shares	Simcor Canada Holdings Inc.	3	19/12/2006	10	0.305	2,607,500	4,000
Manitex Capital Inc.	Common Shares	Simcor Canada Holdings Inc.	3	05/01/2007	10	0.31	2,610,000	2,500
Manitex Capital Inc.	Common Shares	Simcor Canada Holdings Inc.	3	09/01/2007	10	0.31	2,610,500	500
Manitoba Telecom Services Inc.	Common Shares	Stefanson, Thomas E.	4, 5	04/01/2007	51	14.63	32,800	30,000
Manitoba Telecom Services Inc.	Common Shares	Stefanson, Thomas E.	4, 5	05/01/2007	10	45.25	32,300	-500
Manitoba Telecom Services Inc.	Common Shares	Stefanson, Thomas E.	4, 5	05/01/2007	10	45.21	31,800	-500
Manitoba Telecom Services Inc.	Common Shares	Stefanson, Thomas E.	4, 5	05/01/2007	10	45.2	22,800	-9,000
Manitoba Telecom Services Inc.	Options	Stefanson, Thomas E.	4, 5	04/01/2007	51	14.63	0	-30,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Marathon PGM Corporation	Options	Good, David John	5	06/11/2006	00			
Marathon PGM Corporation	Options	Good, David John	5	06/11/2006	50	3.63	100,000	100,000
March Networks Corporation	Options	Beckett, Cheryl Anne	5	05/01/2007	59	5	20,502	-268
March Networks Corporation	Options	Beckett, Cheryl Anne	5	05/01/2007	59	13.03	19,870	-632
March Networks Corporation	Options	Beckett, Cheryl Anne	5	09/01/2007	59	13.03	17,689	-2,181
March Networks Corporation	Common Shares	Burke, Christopher Stephen	4	05/01/2007	46		6,836	475
March Networks Corporation	Common Shares	Gibson, Simon John	4, 6	05/01/2007	46		1,149	267
March Networks Corporation	Common Shares	Homer, David	4	05/01/2007	46		1,407	327
March Networks Corporation	Common Shares	Horn, Alan Douglas	4	05/01/2007	46		327	327
March Networks Corporation	Common Shares	Matthews, Terence Hedley	3, 4, 5	05/01/2007	46		4,569	713
March Networks Corporation	Common Shares	McLaren, Donald Ian	4	05/01/2007	46		21,533	356
March Networks Corporation	Options	McLaren, Donald Ian	4	05/01/2007	59	17.5	12,400	-1,400
March Networks Corporation	Options	Pulskamp, Daniel Robert	5	08/01/2007	59	5	63,698	-989
March Networks Corporation	Options	Pulskamp, Daniel Robert	5	08/01/2007	59	13.03	63,386	-312
March Networks Corporation	Common Shares	Rothwell, David Colin	5	08/01/2007	47		0	-150
March Networks Corporation	Options	Schulz, Jeffrey Melvin	5	02/01/2007	59	17.5	10,976	-410
MATRIX Income Fund	Trust Units	Brasseur, Murray	4, 5	03/01/2007	10	7.928	0	-3,000
MATRIX Income Fund	Trust Units	Matrix Income Fund	1	29/12/2006	38	8	10,168,397	1,600
MATRIX Income Fund	Trust Units	Matrix Income Fund	1	02/01/2007	38	7.92	10,171,397	3,000
MATRIX Income Fund	Trust Units	Matrix Income Fund	1	03/01/2007	38	7.91	10,174,497	3,100
MATRIX Income Fund	Trust Units	Matrix Income Fund	1	08/01/2007	38	7.8	10,175,197	700
MATRIX Income Fund	Trust Units	Matrix Income Fund	1	09/01/2007	38	7.67	10,176,697	1,500
MATRIX Income Fund	Trust Units	Matrix Income Fund	1	09/01/2007	10	7.83	10,171,697	-5,000
MATRIX Income Fund	Trust Units	Matrix Income Fund	1	10/01/2007	38	7.73	10,174,797	3,100
MATRIX Income Fund	Trust Units	Matrix Income Fund	1	11/01/2007	38	7.91	10,175,397	600
Maximus Ventures Ltd	Options	Viens, Francois	4, 5	15/12/2006	00			
Maximus Ventures Ltd	Options	Viens, Francois	4, 5	02/01/2007	50	0.4	1,000,000	1,000,000
MAXIN Income Fund	Trust Units	MAXIN Income Fund	1	29/12/2006	38	13.45	4,141,606	600
MAXIN Income Fund	Trust Units	MAXIN Income Fund	1	02/01/2007	38	13.35	4,141,806	200
MAXIN Income Fund	Trust Units	MAXIN Income Fund	1	03/01/2007	38	13.12	4,148,806	7,000
MAXIN Income Fund	Trust Units	MAXIN Income Fund	1	04/01/2007	38	12.88	4,150,706	1,900
MAXIN Income Fund	Trust Units	MAXIN Income Fund	1	05/01/2007	38	12.84	4,153,206	2,500
MAXIN Income Fund	Trust Units	MAXIN Income Fund	1	08/01/2007	38	12.8	4,154,206	1,000
MAXIN Income Fund	Trust Units	MAXIN Income Fund	1	09/01/2007	38	12.72	4,155,706	1,500
MCAN Mortgage Corporation	Common Shares	Oldenburg, Tammy	5	08/01/2007	90	11.15	12,534	1,244
MCAN Mortgage Corporation	Common Shares	Oldenburg, Tammy	5	02/10/2006	30	10.338	951	18
MCAN Mortgage Corporation	Common Shares	Oldenburg, Tammy	5	15/10/2006	30	10.26	1,002	51
MCAN Mortgage Corporation	Common Shares	Oldenburg, Tammy	5	31/10/2006	30	10.334	1,053	51
MCAN Mortgage Corporation	Common Shares	Oldenburg, Tammy	5	15/11/2006	30	10.913	1,101	48
MCAN Mortgage Corporation	Common Shares	Oldenburg, Tammy	5	30/11/2006	30	10.69	1,150	49
MCAN Mortgage Corporation	Common Shares	Oldenburg, Tammy	5	19/12/2006	30	11.015	1,198	48
MCAN Mortgage Corporation	Common Shares	Oldenburg, Tammy	5	31/12/2006	30	11.424	1,244	46
MCAN Mortgage Corporation	Common Shares	Oldenburg, Tammy	5	08/01/2007	90	11.15	0	-1,244
MCAN Mortgage Corporation	Common Shares	Sutherland, Ian	3, 4	16/01/2003	00			
MCAN Mortgage Corporation	Common Shares	Sutherland, Ian	3, 4	29/12/2006	10	11.2	2,000	2,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
MCAN Mortgage Corporation	Common Shares	Tyas, John	5	09/01/2007	90	11.15	6,062	961
MCAN Mortgage Corporation	Common Shares	Tyas, John	5	02/10/2006	30	10.338	789	15
MCAN Mortgage Corporation	Common Shares	Tyas, John	5	15/10/2006	30	10.26	819	30
MCAN Mortgage Corporation	Common Shares	Tyas, John	5	31/10/2006	30	10.334	849	30
MCAN Mortgage Corporation	Common Shares	Tyas, John	5	15/11/2006	30	10.913	877	28
MCAN Mortgage Corporation	Common Shares	Tyas, John	5	30/11/2006	30	10.69	906	29
MCAN Mortgage Corporation	Common Shares	Tyas, John	5	19/12/2006	30	11.015	934	28
MCAN Mortgage Corporation	Common Shares	Tyas, John	5	31/12/2006	30	11.424	961	27
MCAN Mortgage Corporation	Common Shares	Tyas, John	5	09/01/2007	90	11.15	0	-961
McCoy Corporation	Common Shares	Macdonald, David Morris	4	03/01/2007	10	5.9687	1,448,700	1,500
MDS Inc.	Options	DeFalco, Stephen P.	4, 5	20/12/2005	50	20	653,500	253,500
MDS Inc.	Common Shares	VA Partners, LLC	3	05/01/2007	10	17.67	15,885,434	45,000
MDS Inc.	Common Shares	VA Partners, LLC	3	08/01/2007	10	17.64	15,930,434	45,000
MDS Inc.	Common Shares	VA Partners, LLC	3	09/01/2007	10	17.64	15,975,434	45,000
MDS Inc.	Common Shares	VA Partners, LLC	3	10/01/2007	10	17.49	16,200,434	225,000
MDS Inc.	Common Shares	VA Partners, LLC	3	11/01/2007	10	17.49	16,380,434	180,000
Medicare Inc.	Common Shares	Friesen, Albert David	4, 5	29/12/2006	47	1.46	5,397,915	-150,000
Medisys Health Group Income Fund	Rights Restricted Units under MHGIF RUP	Bergevin, Éric	5	03/04/2006	00			
Medisys Health Group Income Fund	Rights Restricted Units under MHGIF RUP	Bergevin, Éric	5	01/01/2007	56		8,333	8,333
Medisys Health Group Income Fund	Rights Restricted Units under MHGIF RUP	Bergevin, Éric	5	09/01/2007	57		6,500	-1,833
Medisys Health Group Income Fund	Rights Restricted Units under MHGIF RUP	Bergevin, Éric	5	09/01/2007	57		0	-6,500
Medisys Health Group Income Fund	Units	Bergevin, Éric	5	09/01/2007	30	8.68	1,833	1,833
Medisys Health Group Income Fund	Units	Bergevin, Éric	5	03/04/2006	00			
Medisys Health Group Income Fund	Units	Bergevin, Éric	5	09/01/2007	30	8.68	6,500	6,500
Medisys Health Group Income Fund	Rights Restricted Units under MHGIF RUP	Bybelezer, Henri	5	02/06/2005	00			
Medisys Health Group Income Fund	Rights Restricted Units under MHGIF RUP	Bybelezer, Henri	5	01/01/2007	56		16,667	16,667
Medisys Health Group Income Fund	Rights Restricted Units under MHGIF RUP	Bybelezer, Henri	5	01/01/2007	57		4,000	-12,667
Medisys Health Group Income Fund	Rights Restricted Units under MHGIF RUP	Bybelezer, Henri	5	01/01/2007	57		0	-4,000
Medisys Health Group Income Fund	Units	Bybelezer, Henri	5	01/01/2007	30	8.59	13,710	12,667
Medisys Health Group Income Fund	Units	Bybelezer, Henri	5	01/01/2007	30	8.59	6,903	4,000
Medisys Health Group Income Fund	Rights Restricted Units under MHGIF RUP	Carmen, Glenn Michael	5	01/01/2005	00			
Medisys Health Group Income Fund	Rights Restricted Units under MHGIF RUP	Carmen, Glenn Michael	5	01/01/2007	56		5,000	5,000
Medisys Health Group Income Fund	Rights Restricted Units under MHGIF RUP	Cloutier, Julie	5	02/06/2005	00			
Medisys Health Group Income Fund	Rights Restricted Units under MHGIF RUP	Cloutier, Julie	5	01/01/2007	56		25,000	25,000
Medisys Health Group Income Fund	Rights Restricted Units under MHGIF RUP	Elman, Stuart Mitchell	5	03/06/2005	00			
Medisys Health Group Income Fund	Rights Restricted Units under MHGIF RUP	Elman, Stuart Mitchell	5	01/01/2007	56		25,000	25,000
Medisys Health Group Income Fund	Rights Restricted Units under MHGIF RUP	Gottschalk, Shari Lynn	5	01/01/2005	00			
Medisys Health Group Income Fund	Rights Restricted Units under MHGIF RUP	Gottschalk, Shari Lynn	5	01/01/2007	56		8,333	8,333
Medisys Health Group Income Fund	Rights Restricted Units under MHGIF RUP	Kolber, Sénateur Leo E.	4	01/01/2005	00			
Medisys Health Group Income Fund	Rights Restricted Units under MHGIF RUP	Kolber, Sénateur Leo E.	4	01/01/2007	56		833	833

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Medisys Health Group Income Fund	Rights Restricted Units under MHGIF RUP	McLennan, John T.	4	01/01/2005	00			
Medisys Health Group Income Fund	Rights Restricted Units under MHGIF RUP	McLennan, John T.	4	01/01/2007	56		1,389	1,389
Medisys Health Group Income Fund	Rights Restricted Units under MHGIF RUP	Tanguay, Louis A.	4	01/01/2005	00			
Medisys Health Group Income Fund	Rights Restricted Units under MHGIF RUP	Tanguay, Louis A.	4	01/01/2007	56		1,233	1,233
Medisys Health Group Income Fund	Rights Restricted Units under MHGIF RUP	Tse, Bryant	5	18/08/2003	00			
Medisys Health Group Income Fund	Rights Restricted Units under MHGIF RUP	Tse, Bryant	5	01/01/2007	56		25,000	25,000
Mega Uranium Ltd.	Common Shares	Goldberg, Larry	5	08/01/2007	10	6.45	23,000	-2,000
Mega Uranium Ltd.	Common Shares	Goldberg, Larry	5	08/01/2007	10	6.4	19,000	-4,000
Mega Uranium Ltd.	Common Shares	Goldberg, Larry	5	08/01/2007	10	6.39	15,000	-4,000
Mega Uranium Ltd.	Common Shares	Inwentash, Sheldon	4	29/12/2006	10	6.796	2,285,000	-100,000
Mega Uranium Ltd.	Common Shares	Inwentash, Sheldon	4	04/01/2007	10	6.347	1,615,000	-50,000
Mega Uranium Ltd.	Common Shares	Reeson, Douglas	4	02/01/2007	53	0.41	40,000	40,000
Mega Uranium Ltd.	Options	Reeson, Douglas	4	02/01/2007	51		170,000	-40,000
Mega Uranium Ltd.	Common Shares	Taylor, Stewart	5	03/01/2007	10	7	300,000	-100,000
Melcor Developments Ltd.	Common Shares	Melton, Andrew John	3, 4	08/01/2007	10		8,100	1,100
Melcor Developments Ltd.	Common Shares	Young, Ralph Barclay	4, 5	11/01/2007	51	1.873	1,272,800	28,610
Melcor Developments Ltd.	Options	Young, Ralph Barclay	4, 5	11/01/2007	51	1.873	0	-28,610
Mena Resources Inc.	Common Shares	Ridgway, Simon T.P.	4	29/12/2006	10	2.27	167,834	-1,000
Mena Resources Inc.	Common Shares	Ridgway, Simon T.P.	4	02/01/2007	10	2.27	162,834	-5,000
Meridian Gold Inc.	Common Shares	Graff, Richard P	4	03/01/2007	97		817	360
Meridian Gold Inc.	Common Shares	Horn, Robert Aelred	4	03/01/2007	97		2,322	360
Meridian Gold Inc.	Common Shares	Lattanzi, Christopher	4	03/01/2007	97		7,306	900
Meridian Gold Inc.	Common Shares	MacNaught, Malcolm	4	03/01/2007	97		13,322	360
Meridian Gold Inc.	Common Shares	MUNERA, Gerard Emmanuel Louis	4	03/01/2007	97		1,322	360
Meridian Gold Inc.	Common Shares	Renzoni, Carl	4	03/01/2007	97		6,322	360
Metallica Resources Inc.	Common Shares	Blacketor, Bradley Joseph	5	31/12/2006	30	3.7473	19,108	467
Metallica Resources Inc.	Common Shares	Fierro, Troy	5	31/12/2006	30	3.75	942	420
Metallica Resources Inc.	Common Shares	Hall, Richard James	4, 5	31/12/2006	30	3.7453	22,106	534
Methanex Corporation	Common Shares	Caudell, Joseph	5	01/12/2006	10	28.4	8,628	-1,725
Methanex Corporation	Common Shares	Caudell, Joseph	5	01/12/2006	10	28.37	7,910	-718
Methanex Corporation	Common Shares	Muuls, Jean-Christophe	2	20/12/2006	30	27.98	172	172
Methanex Corporation	Common Shares	Muuls, Jean-Christophe	2	22/12/2006	10	30.26	0	-172
Methanex Corporation	Common Shares	Muuls, Jean-Christophe	2	31/12/2006	30	27.98		172
Mexivada Mining Corp.	Common Shares	Redfern, Richard Robert	3, 4, 5	11/01/2007	10	0.5635	3,616,500	13,000
Micromem Technologies Inc.	Common Shares	amadori, dan peter	5	03/01/2007	10	0.5	74,000	-6,000
Micromem Technologies Inc.	Common Shares	amadori, dan peter	5	04/01/2007	10	0.5	69,000	-5,000
Micromem Technologies Inc.	Common Shares	amadori, dan peter	5	08/01/2007	10	0.45	64,000	-5,000
MicroPlanet Technology Corp.	Common Shares	Tetreault, Myron Arthur	4	05/01/2007	90	0.22	381,000	81,000
MicroPlanet Technology Corp.	Common Shares	Tetreault, Myron Arthur	4	08/01/2007	90	0.22	446,000	65,000
MicroPlanet Technology Corp.	Common Shares	Tetreault, Myron Arthur	4	05/01/2007	90	0.22	436,300	-81,000
MicroPlanet Technology Corp.	Common Shares	Tetreault, Myron Arthur	4	08/01/2007	90	0.31	286,300	-150,000
MicroPlanet Technology Corp.	Common Shares	Tetreault, Myron Arthur	4	08/01/2007	90	0.22	221,300	-65,000
MicroPlanet Technology Corp.	Common Shares	Van Horn, Thomas	4	28/12/2006	11	0.22	510,500	510,500
Midlands Minerals Corporation	Common Shares	Harris, Kim F.	3, 4, 5	04/01/2007	10	0.355	4,646,688	2,000
Midlands Minerals Corporation	Common Shares	Harris, Kim F.	3, 4, 5	05/01/2007	10	0.355	4,648,688	2,000
Midlands Minerals Corporation	Common Shares	Harris, Kim F.	3, 4, 5	10/01/2007	11	0.3025	4,658,688	10,000
Midlands Minerals Corporation	Common Shares	Schmed, Karl	4	10/01/2007	11	0.3025	234,000	-10,000
Mission Oil & Gas Inc.	Common Shares	Geremia, Danny Giovanni	5	02/01/2007	97		109,662	-31,600
Mission Oil & Gas Inc.	Common Shares	Geremia, Danny Giovanni	5	02/01/2007	97		7,626	1,600
Mission Oil & Gas Inc.	Common Shares	Geremia, Danny Giovanni	5	02/01/2007	97		42,300	15,000
Mission Oil & Gas Inc.	Common Shares	Geremia, Danny Giovanni	5	18/01/2005	00			
Mission Oil & Gas Inc.	Common Shares	Geremia, Danny Giovanni	5	02/01/2007	97		15,000	15,000
Montec Holdings Inc.	Common Shares	2116428 Ontario Inc.	3	29/12/2006	00			

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Montec Holdings Inc.	Common Shares	2116428 Ontario Inc.	3	29/12/2006	16	0.17	1,701,682	1,701,682
Montec Holdings Inc.	Preferred Shares Series A	2116428 Ontario Inc.	3	29/12/2006	00			
Montec Holdings Inc.	Preferred Shares Series A	2116428 Ontario Inc.	3	29/12/2006	16	0.17	4,137,424	4,137,424
Morgain Minerals Inc.	Options	Fleming, Sharon Lee	5	27/11/2006	50	0.26	200,000	100,000
Morgain Minerals Inc.	Common Shares	Koningen, Darren	4	09/01/2007	10	0.33	200,000	50,000
Morguard Real Estate Investment Trust	Units	NESBITT, MICHAEL FRANCIS BARRETT	4	10/01/2007	10	13.92	40,000	2,000
Morneau Sobeco Income Fund	Limited Partnership Units (Class B Limited Partnership Units, Series 2)	Morneau, Sr., William Frank	4, 5	30/09/2005	15	10	1,253,616	1,253,616
Morneau Sobeco Income Fund	Limited Partnership Units (Class B Limited Partnership Units, Series 2)	Morneau, Sr., William Frank	4, 5	18/10/2005	97		686,204	-567,412
Morneau Sobeco Income Fund	Limited Partnership Units (Class B Limited Partnership Units, Series 2)	Morneau, Sr., William Frank	4, 5	07/12/2006	11	6586.5	689,266	3,062
Morneau Sobeco Income Fund	Limited Partnership Units (Class B Limited Partnership Units, Series 2)	Morneau, Sr., William Frank	4, 5	07/12/2006	11	6586.5		3,062
Mortgage-Backed Securities Trust	Trust Units	Driscoll, John Fenbar	4, 7, 5	11/01/2007	30	5.09	19	19
Mortgage-Backed Securities Trust	Trust Units	Driscoll, John Fenbar	4, 7, 5	11/01/2007	30	5.09	16	16
MOSAID Technologies Incorporated	Common Shares	Csathy, Thomas I.	4	10/01/2007	51	10.25	67,610	6,750
MOSAID Technologies Incorporated	Common Shares	Csathy, Thomas I.	4	10/01/2007	51	11.3	70,610	3,000
MOSAID Technologies Incorporated	Common Shares	Csathy, Thomas I.	4	10/01/2007	51	5.6	72,610	2,000
MOSAID Technologies Incorporated	Options Employee Stock Option Plan	Csathy, Thomas I.	4	10/01/2007	51	11.3	21,000	-3,000
MOSAID Technologies Incorporated	Options Employee Stock Option Plan	Csathy, Thomas I.	4	10/01/2007	51	5.6		-2,000
MOSAID Technologies Incorporated	Options Employee Stock Option Plan	Csathy, Thomas I.	4	10/01/2007	51	5.6	19,000	-2,000
MOSAID Technologies Incorporated	Options Employee Stock Option Plan	Csathy, Thomas I.	4	10/01/2007	51	10.25	12,250	-6,750
MSP Maxxm Trust	Trust Units	MSP Maxxm Trust	1	29/12/2005	38	8.9738	2,235,218	2,230,218
MSP Maxxm Trust	Trust Units	MSP Maxxm Trust	1	29/12/2005	38	8.9738	5,000	-2,230,218
MSP Maxxm Trust	Trust Units	MSP Maxxm Trust	1	28/12/2006	38	9.2523	2,865,768	2,865,768
MSP Maxxm Trust	Trust Units	MSP Maxxm Trust	1	28/12/2006	38	9.2523	0	-2,865,768
MSP Maxxm Trust	Trust Units	MSP Maxxm Trust	1	10/01/2007	38	8.71	8,400	8,400
MSP Maxxm Trust	Trust Units	MSP Maxxm Trust	1	10/01/2007	38	8.71	0	-8,400
MSP Maxxm Trust	Trust Units	MSP Maxxm Trust	1	11/01/2007	38	8.7	2,200	2,200
MSP Maxxm Trust	Trust Units	MSP Maxxm Trust	1	11/01/2007	38	8.7	0	-2,200
Multi-Fund Income Trust	Trust Units	Foscolos, Elias	4	05/01/2007	22	1.3	3,500	-38,800
Multi-Fund Income Trust	Trust Units	Foscolos, Elias	4	05/01/2007	22	1.3	0	-3,500
NAL Oil & Gas Trust	Trust Units	Steeves, Keith Aulden	5	11/12/2006	00			
National Bank of Canada	Common Shares	Benoit, Guy	5	02/01/2007	51	41	10,446	10,000
National Bank of Canada	Common Shares	Benoit, Guy	5	02/01/2007	10	65.81	446	-10,000
National Bank of Canada	Options	Benoit, Guy	5	13/12/2006	50		33,100	3,200
National Bank of Canada	Options	Benoit, Guy	5	02/01/2007	51	41		-10,000
National Bank of Canada	Options	Benoit, Guy	5	02/01/2007	51	41	23,100	-10,000
National Bank of Canada	Common Shares	Blouin, Jean	5	03/01/2007	51	30.95	3,347	3,000
National Bank of Canada	Common Shares	Blouin, Jean	5	03/01/2007	10	65.934	347	-3,000
National Bank of Canada	Options	Blouin, Jean	5	03/01/2007	51	30.95	17,000	-3,000
National Bank of Canada	Options	butkiewicz, vincent	5	13/12/2006	50		12,025	2,600
National Bank of Canada	Common Shares	Côté, Suzanne	5	02/01/2007	51	28.01	1,023	800
National Bank of Canada	Common Shares	Côté, Suzanne	5	02/01/2007	10	65.78	223	-800
National Bank of Canada	Options	Côté, Suzanne	5	02/01/2007	51	28.01	19,200	-800
National Bank of Canada	Common Shares	Déry, Danny	5	29/12/2006	51	28.01	1,421	1,000
National Bank of Canada	Common Shares	Déry, Danny	5	29/12/2006	10	65.69	421	-1,000
National Bank of Canada	Options	Déry, Danny	5	29/12/2006	51	28.01	10,000	-1,000
National Bank of Canada	Options	Flowers, Gary Bernard	5	23/10/2006	00			
National Bank of Canada	Options	Flowers, Gary Bernard	5	13/12/2006	50		1,800	1,800
National Bank of Canada	Common Shares	Ghalbouni, Christiane	5	03/01/2007	51	30.95	2,217	375
National Bank of Canada	Common Shares	Ghalbouni, Christiane	5	03/01/2007	51	41	2,492	275
National Bank of Canada	Common Shares	Ghalbouni, Christiane	5	03/01/2007	51	48.2	2,742	250

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
National Bank of Canada	Options	Ghalbouni, Christiane	5	03/01/2007	51	30.95	3,600	-375
National Bank of Canada	Options	Ghalbouni, Christiane	5	03/01/2007	51	41	3,325	-275
National Bank of Canada	Options	Ghalbouni, Christiane	5	03/01/2007	51	48.2	3,075	-250
National Bank of Canada	Common Shares	Keroack, Raymond	5	03/01/2007	51	30.95	5,044	1,375
National Bank of Canada	Common Shares	Keroack, Raymond	5	03/01/2007	51	41	6,469	1,425
National Bank of Canada	Common Shares	Keroack, Raymond	5	03/01/2007	51	48.2	8,969	2,500
National Bank of Canada	Common Shares	Keroack, Raymond	5	03/01/2007	10	65.93	3,669	-5,300
National Bank of Canada	Options	Keroack, Raymond	5	03/01/2007	51	30.95	9,450	-1,375
National Bank of Canada	Options	Keroack, Raymond	5	03/01/2007	51	41	8,025	-1,425
National Bank of Canada	Options	Keroack, Raymond	5	03/01/2007	51	48.2	5,525	-2,500
National Bank of Canada	Common Shares	Keung, Alice	5	03/01/2007	51	48.2	5,100	5,100
National Bank of Canada	Options	Keung, Alice	5	12/12/2006	50			12,500
National Bank of Canada	Options	Keung, Alice	5	13/12/2006	50		62,850	12,500
National Bank of Canada	Options	Keung, Alice	5	03/01/2007	51	48.2	43,850	-5,100
National Bank of Canada	Common Shares	Kneupp, Marc	5	04/01/2007	51	41	4,275	4,275
National Bank of Canada	Common Shares	Kneupp, Marc	5	04/01/2007	51	48.2	7,425	3,150
National Bank of Canada	Common Shares	Kneupp, Marc	5	04/01/2007	10	65.452	0	-7,425
National Bank of Canada	Options	Kneupp, Marc	5	04/01/2007	51	41	16,825	-4,275
National Bank of Canada	Options	Kneupp, Marc	5	04/01/2007	51	48.2	13,675	-3,150
National Bank of Canada	Common Shares	Maisonneuve, Stéphane	5	05/01/2007	30	66.09	381	-85
National Bank of Canada	Common Shares	Milette, Nicolas	5	08/01/2007	00		7	
National Bank of Canada	Options	Milette, Nicolas	5	08/01/2007	00		6,425	
National Bank of Canada	Common Shares	Mondor, André	5	04/01/2007	51	30.95	4,025	1,625
National Bank of Canada	Common Shares	Mondor, André	5	04/01/2007	10	65.5	2,400	-1,625
National Bank of Canada	Common Shares	Mondor, André	5	04/01/2007	51	30.95	2,475	75
National Bank of Canada	Common Shares	Mondor, André	5	04/01/2007	10	65.52	2,400	-75
National Bank of Canada	Common Shares	Mondor, André	5	04/01/2007	51	41	3,825	1,425
National Bank of Canada	Common Shares	Mondor, André	5	04/01/2007	10	65.52	2,800	-1,025
National Bank of Canada	Common Shares	Mondor, André	5	04/01/2007	10	65.53	2,600	-200
National Bank of Canada	Common Shares	Mondor, André	5	04/01/2007	10	65.65	2,400	-200
National Bank of Canada	Options	Mondor, André	5	13/12/2006	50		18,525	4,700
National Bank of Canada	Options	Mondor, André	5	04/01/2007	51	30.95	16,900	-1,625
National Bank of Canada	Options	Mondor, André	5	04/01/2007	51	30.95	16,825	-75
National Bank of Canada	Options	Mondor, André	5	04/01/2007	51	41	15,400	-1,425
National Bank of Canada	Common Shares	Pinsonneault, David	5	03/01/2007	51	30.95	1,840	1,150
National Bank of Canada	Common Shares	Pinsonneault, David	5	03/01/2007	51	28.01	2,490	650
National Bank of Canada	Common Shares	Pinsonneault, David	5	03/01/2007	51	24.9	2,890	400
National Bank of Canada	Common Shares	Pinsonneault, David	5	03/01/2007	10	65.813	690	-2,200
National Bank of Canada	Options	Pinsonneault, David	5	03/01/2007	51	30.95	10,275	-1,150
National Bank of Canada	Options	Pinsonneault, David	5	03/01/2007	51	28.01	9,625	-650
National Bank of Canada	Options	Pinsonneault, David	5	03/01/2007	51	24.9	9,225	-400
National Bank of Canada	Common Shares	Pizzuto, Paolo	5	04/01/2007	51	30.95	4,928	4,500
National Bank of Canada	Common Shares	Pizzuto, Paolo	5	04/01/2007	10	65.452	428	-4,500
National Bank of Canada	Options	Pizzuto, Paolo	5	04/01/2007	51	30.95	16,600	-4,500
National Bank of Canada	Common Shares	Provost, Roland	5	03/01/2007	51	41	2,944	1,425
National Bank of Canada	Common Shares	Provost, Roland	5	03/01/2007	51	48.2	4,569	1,625
National Bank of Canada	Common Shares	Provost, Roland	5	03/01/2007	10	65.934	3,144	-1,425
National Bank of Canada	Common Shares	Provost, Roland	5	03/01/2007	10	65.934	1,519	-1,625
National Bank of Canada	Options	Provost, Roland	5	13/12/2006	50		12,750	1,800
National Bank of Canada	Options	Provost, Roland	5	03/01/2007	51	41	11,325	-1,425
National Bank of Canada	Options	Provost, Roland	5	03/01/2007	51	48.2	9,700	-1,625
National Bank of Canada	Options	Swendsen, John	5	13/12/2006	50		33,700	3,500
National Bank of Canada	Common Shares	Tremblay, Michel	5	03/01/2007	51	30.95	10,400	8,300
National Bank of Canada	Common Shares	Tremblay, Michel	5	03/01/2007	10	65.91		-8,300
National Bank of Canada	Common Shares	Tremblay, Michel	5	03/01/2007	10	65.907	2,100	-8,300
National Bank of Canada	Common Shares	Tremblay, Michel	5	04/01/2007	51	30.95	3,800	1,700
National Bank of Canada	Options	Tremblay, Michel	5	03/01/2007	51	30.95	110,360	-8,300
National Bank of Canada	Options	Tremblay, Michel	5	04/01/2007	51	30.95	108,660	-1,700
Neurochem Inc.	Common Shares	Garceau, Denis	5	04/01/2007	10	22.37	92,300	-200
Neurochem Inc.	Common Shares	Garceau, Denis	5	04/01/2007	10	22.35	92,200	-100
Neurochem Inc.	Common Shares	Garceau, Denis	5	04/01/2007	10	22.33	90,600	-1,600
Neurochem Inc.	Common Shares	Garceau, Denis	5	04/01/2007	10	22.32	87,600	-3,000
Neurochem Inc.	Common Shares	Garceau, Denis	5	04/01/2007	10	22.16	86,600	-1,000
Neurochem Inc.	Common Shares	Garceau, Denis	5	04/01/2007	10	22.12	84,600	-2,000
Neurochem Inc.	Common Shares	Garceau, Denis	5	04/01/2007	10	22.06	84,500	-100
Neurochem Inc.	Common Shares	Garceau, Denis	5	05/01/2007	10	20.63	79,500	-5,000
Neurochem Inc.	Common Shares	Garceau, Denis	5	05/01/2007	10	20.42	78,900	-600
Neurochem Inc.	Common Shares	Garceau, Denis	5	05/01/2007	10	20.4	76,900	-2,000
Neurochem Inc.	Common Shares	Garceau, Denis	5	05/01/2007	10	20.4	75,000	-1,900
Neurochem Inc.	Common Shares	Garceau, Denis	5	09/01/2007	10	21	73,000	-2,000
New Cantech Ventures Inc.	Common Shares	Dupasquier, Dalton	4, 5	08/12/2006	10	0.71		-55,000
New Cantech Ventures Inc.	Common Shares	Dupasquier, Dalton	4, 5	08/12/2006	10	0.71	215,508	-5,500
New Cantech Ventures Inc.	Common Shares	Dupasquier, Dalton	4, 5	08/12/2006	10	0.7	214,008	-1,500
New Cantech Ventures Inc.	Common Shares	Dupasquier, Dalton	4, 5	08/12/2006	10	0.69	201,008	-13,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
New Cantech Ventures Inc.	Common Shares	Dupasquier, Dalton	4, 5	29/12/2006	10	0.68	1,130,238	50,000
New Flyer Industries Inc.	Income Deposit Securities	WM Advisors, Inc.	3	02/01/2007	10	7.793	2,043,240	-2,500
New Flyer Industries Inc.	Income Deposit Securities	WM Advisors, Inc.	3	03/01/2007	10	7.754	1,989,100	-54,140
Newport Partners Income Fund	Units	Hafner, Stephen Rudolph	6	08/01/2007	10	5.9	0	-4,000
Nexen Inc.	Options Stock	Foster, Nancy Fay	5	11/01/2007	59	21.75	151,680	-3,500
Nexen Inc.	Options Stock	Power, Una Marie	7, 5	08/01/2007	59	21.75	86,000	-6,040
Nexen Inc.	Options Stock	Power, Una Marie	7, 5	08/01/2007	59	25.435	73,000	-13,000
Nexen Inc.	Preferred Shares Class A	Power, Una Marie	7, 5	08/01/2007	10	26.03	900	-1,800
Nexen Inc.	Preferred Shares Class A	Power, Una Marie	7, 5	08/01/2007	10	25.99	400	-500
Nexen Inc.	Preferred Shares Class A	Power, Una Marie	7, 5	08/01/2007	10	26	0	-400
Niocan Inc.	Options	Coulombe, George Bernard	4	08/01/2007	50		361,000	40,000
Niocan Inc.	Options	Marleau, Hubert	4	08/01/2007	50	0.4	186,000	40,000
Nordex Explosives Ltd.	Options	KOZAK, JOHN	4	28/06/2004	00			
Nordex Explosives Ltd.	Options	KOZAK, JOHN	4	15/12/2006	50		35,000	35,000
Nordex Explosives Ltd.	Common Shares	Peterson, Andrew Timothy	3, 4, 5	28/04/2004	16	0.1		625,000
Nordex Explosives Ltd.	Common Shares	Peterson, Andrew Timothy	3, 4, 5	28/04/2004	16	0.1	949,300	499,800
Nordex Explosives Ltd.	Common Shares	Peterson, Andrew Timothy	3, 4, 5	29/12/2006	51	0.16	1,069,300	120,000
Nordex Explosives Ltd.	Options	Peterson, Andrew Timothy	3, 4, 5	22/11/2001	00			
Nordex Explosives Ltd.	Options	Peterson, Andrew Timothy	3, 4, 5	06/06/2002	50		120,000	120,000
Nordex Explosives Ltd.	Options	Peterson, Andrew Timothy	3, 4, 5	29/12/2006	51		0	-120,000
Nortel Networks Corporation	Options Nortel 2005 Stock Incentive Plan	Fleck, Shawn	7	01/12/2006	37			-13,500
Nortel Networks Corporation	Options Nortel 2005 Stock Incentive Plan	Fleck, Shawn	7	01/12/2006	37		1,500	-13,500
Nortel Networks Corporation	Options Nortel Networks Corporation 1986 Stock Option Plan	Hudson, Vivian Catharine	7	01/12/2006	37			-554,880
Nortel Networks Corporation	Options Nortel Networks Corporation 1986 Stock Option Plan	Hudson, Vivian Catharine	7	01/12/2006	37		61,652	-554,880
Nortel Networks Corporation	Common Shares	Stevenson, Katharine Berghuis	7, 5	01/12/2006	37			-127,525
Nortel Networks Corporation	Common Shares	Stevenson, Katharine Berghuis	7, 5	01/12/2006	37		14,169	-127,524
North American Energy Partners Inc.	Common Shares	Hayman, Christopher James	5	22/11/2006	00		20,000	
North American Energy Partners Inc.	Common Shares	Hayman, Christopher James	5	28/11/2006	11		28,100	8,100
North American Energy Partners Inc.	Options	Hayman, Christopher James	5	22/11/2006	00		100,000	
North American Energy Partners Inc.	Common Shares	McIntosh, Ronald A	4	22/11/2006	00		40,000	
North American Energy Partners Inc.	Common Shares	McIntosh, Ronald A	4	22/11/2006	11		56,200	16,200
North American Energy Partners Inc.	Options	McIntosh, Ronald A	4	22/11/2006	00		70,000	
North American Energy Partners Inc.	Common Shares	Sello, Allen	4	22/11/2006	00		20,000	
North American Energy Partners Inc.	Common Shares	Sello, Allen	4	28/11/2006	11		28,100	8,100
North American Energy Partners Inc.	Options	Sello, Allen	4	22/11/2006	00		27,760	
North American Energy Partners Inc.	Options	TOMSETT, PETER WILLIAM	4	22/11/2006	00		27,760	
Northbridge Financial Corporation	Common Shares	Baril, Sylvain	7	03/01/2007	30	31.39	790	785
NORTHERN PERU COPPER CORP.	Common Shares	Koval, Marshall	5	02/01/2007	46		63,000	15,000
Northern Precious Metals 2006 Limited Partnership	Limited Partnership Units	Lemire, Claude	4	29/12/2006	00			

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Northern Precious Metals 2006 Limited Partnership	Limited Partnership Units	Lemire, Claude	4	29/12/2006	10	1000	30	30
Northern Property Real Estate Investment Trust	Trust Units	Anda, Richard Barry	5	04/01/2007	46	27.74	3,745	1,590
Northern Property Real Estate Investment Trust	Trust Units	Britton, B. James	1	11/01/2007	46	26.96	144,194	13,917
Northern Property Real Estate Investment Trust	Trust Units	Lavery, Barbara	5	31/12/2006	30	20.61	228	146
Northern Property Real Estate Investment Trust	Trust Units	Vaughan, Alan	5	04/01/2007	46	27.44	9,468	2,619
NOVA Chemicals Corporation	Common Shares	Apuzzo, Alba Maria Rosaria	6	31/12/2006	30	31.66	3,779	34
NOVA Chemicals Corporation	Common Shares	Bruce, Martin John	7	31/12/2006	30	31.75	0	-18
NOVA Chemicals Corporation	Common Shares	Flint, Graeme Bradley	7	31/12/2006	30	31.66	924	48
NOVA Chemicals Corporation	Common Shares	Jamani, Naushad	7	31/12/2006	30	31.66	2,582	42
NOVA Chemicals Corporation	Common Shares	Kemle, Ronald Eric James	5	31/12/2006	30	31.66	590	18
NOVA Chemicals Corporation	Common Shares	Magro, Charles Victor	7	30/05/2003	00			
NOVA Chemicals Corporation	Common Shares	Magro, Charles Victor	7	30/05/2003	00		427	
NOVA Chemicals Corporation	Common Shares	Magro, Charles Victor	7	31/12/2006	30	29.08	474	47
NOVA Chemicals Corporation	Common Shares	Magro, Charles Victor	7	31/12/2006	30	31.75	0	-11
NOVA Chemicals Corporation	Common Shares	Poole, Allan Edward	7	31/12/2006	30	31.66	5,431	61
NOVA Chemicals Corporation	Common Shares	Strifler, Thomas Frank	7	24/03/2003	00			
NOVA Chemicals Corporation	Common Shares	Strifler, Thomas Frank	7	31/12/2006	30	28.14	539	539
NOVA Chemicals Corporation	Common Shares	Thompson, Thomas Arthur	5	31/12/2006	30	31.66	3,020	38
NOVA Chemicals Corporation	Common Shares	Tulk, David Raymond	7	31/12/2006	30	31.66	1,148	21
NOVA Chemicals Corporation	Common Shares	Van Hemmen, Richard Douglas	5	31/12/2006	30	31.66	1,057	19
NOVA Chemicals Corporation	Common Shares	Wade, William Eric	7	31/12/2006	30	31.66	2,250	28
NOVA Chemicals Corporation	Common Shares	Wade, William Eric	7	31/12/2006	30	31.66	4,223	38
NOVA Chemicals Corporation	Common Shares	Watson, Debra Pearl	7	31/12/2006	30	31.66	537	20
NQL Energy Services Inc.	Common Shares	National Oilwell Varco, Inc.	3	08/01/2007	22	7.6	42,294,074	3,370,042
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	23/09/2005	38	0.201		-130,000
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	23/09/2005	38	0.201	1,981,624	-130,000
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	28/09/2005	38	0.2		-249,000
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	28/09/2005	38	0.2	1,732,624	-249,000
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	29/09/2005	38	0.207		-91,000
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	29/09/2005	38	0.207	1,641,624	-91,000
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	30/09/2005	38	0.21		-30,000
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	30/09/2005	38	0.21		-35,000
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	30/09/2005	38	0.21	1,611,624	-30,000
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	19/10/2004	47		0	-112,000
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	22/07/2004	90		0	-67,000
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	19/10/2004	47			-67,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	22/07/2004	90		4,106,624	67,000
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	10/01/2005	10		3,601,624	-505,000
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	17/01/2005	10		3,401,624	-200,000
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	28/01/2005	10			-290,000
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	28/01/2005	10		3,111,624	-290,000
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	04/02/2005	10		3,105,124	-6,500
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	25/02/2005	10		3,005,124	-100,000
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	28/02/2005	10		2,905,124	-100,000
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	03/03/2005	10		2,405,124	-500,000
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	04/03/2005	10		2,111,624	-293,500
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	30/01/2006	48 - Acquisition by inheritance or disposition by bequest		2,011,624	400,000
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	15/11/2006	10		1,611,624	-400,000
Nuinsco Resources Limited	Common Shares	Judson, Thomas Wayne	4	16/11/2006	10		1,251,624	-360,000
Nuinsco Resources Limited	Rights (expires 4:00 pm November 23, 2006)	Judson, Thomas Wayne	4	27/01/2004	00			
Nuinsco Resources Limited	Rights (expires 4:00 pm November 23, 2006)	Judson, Thomas Wayne	4	03/11/2006	56			2,011,624
Nuinsco Resources Limited	Rights (expires 4:00 pm November 23, 2006)	Judson, Thomas Wayne	4	03/11/2006	56		2,011,624	2,011,624
Nuinsco Resources Limited	Rights (expires 4:00 pm November 23, 2006)	Judson, Thomas Wayne	4	15/11/2006	10	0.025		-247,000
Nuinsco Resources Limited	Rights (expires 4:00 pm November 23, 2006)	Judson, Thomas Wayne	4	15/11/2006	10	0.025	1,764,624	-247,000
Nuinsco Resources Limited	Rights (expires 4:00 pm November 23, 2006)	Judson, Thomas Wayne	4	15/11/2006	10	0.025		-250,000
Nuinsco Resources Limited	Rights (expires 4:00 pm November 23, 2006)	Judson, Thomas Wayne	4	15/11/2006	10	0.025	1,514,624	-250,000
Nuinsco Resources Limited	Rights (expires 4:00 pm November 23, 2006)	Judson, Thomas Wayne	4	15/11/2006	10	0.03		-3,000
Nuinsco Resources Limited	Rights (expires 4:00 pm November 23, 2006)	Judson, Thomas Wayne	4	15/11/2006	10	0.03	1,511,624	-3,000
Nuinsco Resources Limited	Rights (expires 4:00 pm November 23, 2006)	Judson, Thomas Wayne	4	16/11/2006	10	0.039		-582,000
Nuinsco Resources Limited	Rights (expires 4:00 pm November 23, 2006)	Judson, Thomas Wayne	4	16/11/2006	10	0.039	929,624	-582,000
Nuinsco Resources Limited	Rights (expires 4:00 pm November 23, 2006)	Judson, Thomas Wayne	4	16/11/2006	10	0.04		-300,000
Nuinsco Resources Limited	Rights (expires 4:00 pm November 23, 2006)	Judson, Thomas Wayne	4	16/11/2006	10	0.04	629,624	-300,000
Nuinsco Resources Limited	Rights (expires 4:00 pm November 23, 2006)	Judson, Thomas Wayne	4	16/11/2006	10	0.032		-318,000
Nuinsco Resources Limited	Rights (expires 4:00 pm November 23, 2006)	Judson, Thomas Wayne	4	16/11/2006	10	0.032	311,624	-318,000
Nuinsco Resources Limited	Rights (expires 4:00 pm November 23, 2006)	Judson, Thomas Wayne	4	20/11/2006	10	0.04		-200,000
Nuinsco Resources Limited	Rights (expires 4:00 pm November 23, 2006)	Judson, Thomas Wayne	4	20/11/2006	10	0.04	111,624	-200,000
Nuinsco Resources Limited	Rights (expires 4:00 pm November 23, 2006)	Judson, Thomas Wayne	4	21/11/2006	10	0.04		-111,624

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Nuinsco Resources Limited	Rights (expires 4:00 pm November 23, 2006)	Judson, Thomas Wayne	4	21/11/2006	10	0.04	0	-111,624
Nurun Inc.	Common Shares	Nurun inc.	1	04/12/2006	38	3.16	500	500
Nurun Inc.	Common Shares	Nurun inc.	1	04/12/2006	38	3.2	1,300	800
Nurun Inc.	Common Shares	Nurun inc.	1	05/12/2006	38	3.18	2,400	1,100
Nurun Inc.	Common Shares	Nurun inc.	1	05/12/2006	38	3.2	2,800	400
Nurun Inc.	Common Shares	Nurun inc.	1	07/12/2006	38	3.44	7,800	5,000
Nurun Inc.	Common Shares	Nurun inc.	1	07/12/2006	38	3.49	8,700	900
Nurun Inc.	Common Shares	Nurun inc.	1	08/12/2006	38	3.59	8,800	100
Nurun Inc.	Common Shares	Nurun inc.	1	08/12/2006	38	3.65	9,700	900
Nurun Inc.	Common Shares	Nurun inc.	1	08/12/2006	38	3.7	13,600	3,900
Nurun Inc.	Common Shares	Nurun inc.	1	08/12/2006	38	3.6	13,700	100
Nurun Inc.	Common Shares	Nurun inc.	1	11/12/2006	38	3.7	14,200	500
Nurun Inc.	Common Shares	Nurun inc.	1	11/12/2006	38	3.8	15,700	1,500
Nurun Inc.	Common Shares	Nurun inc.	1	12/12/2006	38	3.75	20,700	5,000
Nurun Inc.	Common Shares	Nurun inc.	1	14/12/2006	38	3.68	23,500	2,800
Nurun Inc.	Common Shares	Nurun inc.	1	14/12/2006	38	3.55	23,700	200
Nurun Inc.	Common Shares	Nurun inc.	1	18/12/2006	38	3.5	24,800	1,100
Nurun Inc.	Common Shares	Nurun inc.	1	19/12/2006	38	3.65	30,500	5,700
Nurun Inc.	Common Shares	Nurun inc.	1	20/12/2006	38	3.7	32,800	2,300
Nurun Inc.	Common Shares	Nurun inc.	1	27/12/2006	38	3.65	33,500	700
Nurun Inc.	Common Shares	Nurun inc.	1	28/12/2006	38	3.6	33,700	200
Nurun Inc.	Common Shares	Nurun inc.	1	28/12/2006	38	3.67	34,200	500
Nurun Inc.	Common Shares	Nurun inc.	1	28/12/2006	38	3.7	35,700	1,500
Nurun Inc.	Common Shares	Nurun inc.	1	31/12/2006	38		0	-35,700
Nuveen Senior Floating Rate Income Fund	Trust Units redeemable, transferable	Nuveen Senior Floating Rate Income Fund	1	12/12/2006	10	8.52	1,300	1,300
Nuveen Senior Floating Rate Income Fund	Trust Units redeemable, transferable	Nuveen Senior Floating Rate Income Fund	1	12/12/2006	38	8.52	0	-1,300
Nuveen Senior Floating Rate Income Fund	Trust Units redeemable, transferable	Nuveen Senior Floating Rate Income Fund	1	13/12/2006	10	8.52	1,000	1,000
Nuveen Senior Floating Rate Income Fund	Trust Units redeemable, transferable	Nuveen Senior Floating Rate Income Fund	1	13/12/2006	38	8.52	0	-1,000
Nuveen Senior Floating Rate Income Fund	Trust Units redeemable, transferable	Nuveen Senior Floating Rate Income Fund	1	14/12/2006	10	8.35	500	500
Nuveen Senior Floating Rate Income Fund	Trust Units redeemable, transferable	Nuveen Senior Floating Rate Income Fund	1	14/12/2006	38	8.35	0	-500
Nuveen Senior Floating Rate Income Fund	Trust Units redeemable, transferable	Nuveen Senior Floating Rate Income Fund	1	15/12/2006	10	8.35	2,300	2,300
Nuveen Senior Floating Rate Income Fund	Trust Units redeemable, transferable	Nuveen Senior Floating Rate Income Fund	1	15/12/2006	38	8.35	0	-2,300
Nuveen Senior Floating Rate Income Fund	Trust Units redeemable, transferable	Nuveen Senior Floating Rate Income Fund	1	19/12/2006	10	8.31	700	700
Nuveen Senior Floating Rate Income Fund	Trust Units redeemable, transferable	Nuveen Senior Floating Rate Income Fund	1	19/12/2006	38	8.31	0	-700
Nuveen Senior Floating Rate Income Fund	Trust Units redeemable, transferable	Nuveen Senior Floating Rate Income Fund	1	19/12/2006	10	8.64	500	500
Nuveen Senior Floating Rate Income Fund	Trust Units redeemable, transferable	Nuveen Senior Floating Rate Income Fund	1	19/12/2006	38	8.64	0	-500
Nuveen Senior Floating Rate Income Fund	Trust Units redeemable, transferable	Nuveen Senior Floating Rate Income Fund	1	20/12/2006	10	8.35	600	600
Nuveen Senior Floating Rate Income Fund	Trust Units redeemable, transferable	Nuveen Senior Floating Rate Income Fund	1	20/12/2006	38	8.35	0	-600
Nuveen Senior Floating Rate Income Fund	Trust Units redeemable, transferable	Nuveen Senior Floating Rate Income Fund	1	21/12/2006	10	8.44	500	500
Nuveen Senior Floating Rate Income Fund	Trust Units redeemable, transferable	Nuveen Senior Floating Rate Income Fund	1	21/12/2006	38	8.44	0	-500
Nuveen Senior Floating Rate Income Fund	Trust Units redeemable, transferable	Nuveen Senior Floating Rate Income Fund	1	28/12/2006	10	8.45	500	500
Nuveen Senior Floating Rate Income Fund	Trust Units redeemable, transferable	Nuveen Senior Floating Rate Income Fund	1	28/12/2006	38	8.45	0	-500
Nuveen Senior Floating Rate Income Fund	Trust Units redeemable, transferable	Nuveen Senior Floating Rate Income Fund	1	02/01/2007	10	8.68	700	700
Nuveen Senior Floating Rate Income Fund	Trust Units redeemable, transferable	Nuveen Senior Floating Rate Income Fund	1	02/01/2007	38	8.68	0	-700
NUVISTA ENERGY LTD.	Options	Comber, Peter W.	4	09/05/2004	00		10,000	
NUVISTA ENERGY LTD.	Common Shares	Dalman, Steven Jon	5	31/12/2006	10	14.11	78,016	382
NUVISTA ENERGY LTD.	Common Shares	Froese, Robert	5	31/12/2006	10	14.11	1,298	398
NUVISTA ENERGY LTD.	Common Shares	McDavid, Douglas Christopher	5	31/12/2006	10	14.11	22,424	332
NUVISTA ENERGY LTD.	Common Shares	Miles, Patrick William George	5	31/12/2006	10	14.11	56,446	397
NUVISTA ENERGY LTD.	Common Shares	TIMM, GORDON	5	31/12/2006	10	14.11	2,813	394
NUVISTA ENERGY LTD.	Common Shares	Verge, Alexander G.	4, 5	31/12/2006	10	14.11	1,084,246	451

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
NXA Inc.	Common Shares	Dellelce, Perry Nicholas	4	01/01/2006	00			
NXA Inc.	Common Shares	Dellelce, Perry Nicholas	4	29/11/2006	11	0.06		1,700,000
NXA Inc.	Common Shares	Dellelce, Perry Nicholas	4	29/12/2006	11	0.06	1,700,000	1,700,000
NXA Inc.	Warrants	Dellelce, Perry Nicholas	4	01/01/2006	00			
NXA Inc.	Warrants	Dellelce, Perry Nicholas	4	29/12/2006	11	0.06	1,700,000	1,700,000
NXA Inc.	Common Shares	Lilly, Charles James	4	06/05/2005	00			
NXA Inc.	Common Shares	Lilly, Charles James	4	29/12/2006	11	0.06	166,667	166,667
NXA Inc.	Common Shares	Tambakis, Chris	4	15/02/2005	00			
NXA Inc.	Common Shares	Tambakis, Chris	4	29/12/2006	11	0.06	250,000	250,000
NXA Inc.	Warrants	Tambakis, Chris	4	15/02/2005	00			
NXA Inc.	Warrants	Tambakis, Chris	4	29/12/2006	11	0.06	250,000	250,000
Olivut Resources Ltd.	Common Shares	BERNER, SARGENT HARRIS	4	09/01/2007	38	0.1	0	-250,000
Olivut Resources Ltd.	Common Shares	BERNER, SARGENT HARRIS	4	09/01/2007	38	0.2	125,000	125,000
Olivut Resources Ltd.	Common Shares	BERNER, SARGENT HARRIS	4	09/01/2007	11	0.2	0	-125,000
Olivut Resources Ltd.	Options	BERNER, SARGENT HARRIS	4	09/01/2007	37		0	-40,000
Olivut Resources Ltd.	Options	BERNER, SARGENT HARRIS	4	09/01/2007	37		62,320	62,320
Olivut Resources Ltd.	Common Shares	Ross, Shannon Mary	4, 5	09/01/2007	38	0.1	0	-250,000
Olivut Resources Ltd.	Common Shares	Ross, Shannon Mary	4, 5	09/01/2007	38	0.2	125,000	125,000
Olivut Resources Ltd.	Common Shares	Ross, Shannon Mary	4, 5	09/01/2007	11	0.2	0	-125,000
Olivut Resources Ltd.	Options	Ross, Shannon Mary	4, 5	09/01/2007	37		0	-40,000
Olivut Resources Ltd.	Options	Ross, Shannon Mary	4, 5	09/01/2007	37		62,320	62,320
Olympia Financial Group Inc.	Common Shares	Chebry, Charles Richard	5	12/01/2007	10	21.99	2,000	-1,000
Olympia Financial Group Inc.	Common Shares	Skauge, Rick	3, 4, 5	04/01/2007	10	21	60,400	1,400
Ondine Biopharma Corporation	Common Shares	Desrosiers, Frederick Dean	5	01/07/2005	00			
Ondine Biopharma Corporation	Common Shares	Desrosiers, Frederick Dean	5	19/12/2006	10	1.2	1,500	1,500
One Exploration Inc. (formerly, Zenastra Photonics Inc.)	Common Shares Class A	Reid, Jay Patrick	4	01/12/2006	16	0.25	112,000	40,000
One Exploration Inc. (formerly, Zenastra Photonics Inc.)	Common Shares Class A	Reid, Jay Patrick	4	23/11/2006	00			
One Exploration Inc. (formerly, Zenastra Photonics Inc.)	Common Shares Class A	Reid, Jay Patrick	4	01/12/2006	11	0.25		40,000
One Exploration Inc. (formerly, Zenastra Photonics Inc.)	Common Shares Class A	Reid, Jay Patrick	4	01/12/2006	16	0.25		40,000
One Exploration Inc. (formerly, Zenastra Photonics Inc.)	Common Shares Class A	Reid, Jay Patrick	4	23/11/2006	00			
One Exploration Inc. (formerly, Zenastra Photonics Inc.)	Common Shares Class A	Reid, Jay Patrick	4	01/12/2006	16	0.25	160,000	160,000
One Exploration Inc. (formerly, Zenastra Photonics Inc.)	Common Shares Class B	Reid, Jay Patrick	4	01/12/2006	11	0.25		160,000
One Exploration Inc. (formerly, Zenastra Photonics Inc.)	Common Shares Class B	Reid, Jay Patrick	4	01/12/2006	16	0.25		160,000
Ontario Hose Specialties Inc.	Common Shares	Carrington, Geoffrey Alan	4	28/12/2006	00		500,000	
Ontario Hose Specialties Inc.	Options	Carrington, Geoffrey Alan	4	28/12/2006	00		1,500,000	
OPAWICA EXPLORATIONS INC.	Common Shares	Antoniuzzi, Paul Francis	4	29/12/2006	16	0.07	212,567	100,000
OPAWICA EXPLORATIONS INC.	Common Shares	CLARK, DONALD M.	4, 5	12/12/2006	10	0.07	1,019,500	-75,000
OPAWICA EXPLORATIONS INC.	Common Shares	CLARK, DONALD M.	4, 5	12/12/2006	99	0.07	1,094,500	75,000
OPAWICA EXPLORATIONS INC.	Common Shares	CLARK, DONALD M.	4, 5	13/12/2006	10	0.0659	49,500	-522,500
OPAWICA EXPLORATIONS INC.	Common Shares	CLARK, DONALD M.	4, 5	29/12/2006	11	0.07	2,349,500	2,300,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
OPAWICA EXPLORATIONS INC.	Common Shares	CLARK, DONALD M.	4, 5	11/12/2006	10	0.07	425,000	-150,000
OPAWICA EXPLORATIONS INC.	Common Shares	CLARK, DONALD M.	4, 5	12/12/2006	10	0.07	350,000	-75,000
OPAWICA EXPLORATIONS INC.	Common Shares	CLARK, DONALD M.	4, 5	29/12/2006	11	0.07	746,430	621,430
OPAWICA EXPLORATIONS INC.	Warrants	CLARK, DONALD M.	4, 5	29/12/2006	53	0.07	1,150,000	1,150,000
OPAWICA EXPLORATIONS INC.	Warrants	CLARK, DONALD M.	4, 5	29/12/2006	53	0.07	310,715	310,715
Open Text Corporation	Common Shares OTEX Common	Caisse de dépôt et placement du Québec	3	05/01/2007	10	22.45	6,494,605	122,300
OPPENHEIMER HOLDINGS INC.	Common Shares Class A non-voting	BITOVE, JOHN L.	4	08/01/2007	51	25.95	50,480	25,000
OPPENHEIMER HOLDINGS INC.	Common Shares Class A non-voting	BITOVE, JOHN L.	4	09/01/2007	10	33.33	45,480	-5,000
OPPENHEIMER HOLDINGS INC.	Common Shares Class A non-voting	BITOVE, JOHN L.	4	10/01/2007	10	33.018	25,480	-20,000
OPPENHEIMER HOLDINGS INC.	Options	BITOVE, JOHN L.	4	06/03/2002	00		25,000	
OPPENHEIMER HOLDINGS INC.	Options	BITOVE, JOHN L.	4	08/01/2007	51	25.95	0	-25,000
OPPENHEIMER HOLDINGS INC.	Common Shares Class A non-voting	Oughtred, A. Winn	4, 5	19/12/2006	51	25.75		25,000
OPPENHEIMER HOLDINGS INC.	Common Shares Class A non-voting	Oughtred, A. Winn	4, 5	19/12/2006	51	25.95	28,500	25,000
OPPENHEIMER HOLDINGS INC.	Common Shares Class A non-voting	WINBERG, BURTON	4	06/03/2002	00		4,400	
OPPENHEIMER HOLDINGS INC.	Common Shares Class A non-voting	WINBERG, BURTON	4	03/01/2007	51	25.95	29,400	25,000
OPPENHEIMER HOLDINGS INC.	Common Shares Class A non-voting	WINBERG, BURTON	4	04/01/2007	10	33.35	26,400	-3,000
OPPENHEIMER HOLDINGS INC.	Common Shares Class A non-voting	WINBERG, BURTON	4	04/01/2007	10	33.45	24,400	-2,000
OPPENHEIMER HOLDINGS INC.	Common Shares Class A non-voting	WINBERG, BURTON	4	04/01/2007	10	33.5	22,700	-1,700
OPPENHEIMER HOLDINGS INC.	Common Shares Class A non-voting	WINBERG, BURTON	4	05/01/2007	10	33.35	8,800	-13,900
OPPENHEIMER HOLDINGS INC.	Options	WINBERG, BURTON	4	06/03/2002	00		25,000	
OPPENHEIMER HOLDINGS INC.	Options	WINBERG, BURTON	4	03/01/2007	51	25.95	0	-25,000
Opta Minerals Inc.	Common Shares	Wilson, James Brandon	5	03/01/2007	90	3.85	244	-3,122
Opta Minerals Inc.	Common Shares	Wilson, James Brandon	5	16/02/2005	00			
Opta Minerals Inc.	Common Shares	Wilson, James Brandon	5	03/01/2007	90	3.85	3,122	3,122
Orezone Resources Inc.	Options	King, Mark Stephen	5	08/01/2007	00		100,000	
Orezone Resources Inc.	Options	Little, Ron	4, 5	02/01/2007	50	1.6	2,275,000	150,000
Orezone Resources Inc.	Common Shares	Marotta, Carmine Edward	5	08/01/2007	00		191,000	
Orezone Resources Inc.	Options	Marotta, Carmine Edward	5	27/07/2006	50	1.6	150,000	100,000
Orezone Resources Inc.	Options	Marotta, Carmine Edward	5	08/01/2007	00		50,000	
Orezone Resources Inc.	Options	Marquis, Pascal	5	02/01/2007	50	1.6	700,000	150,000
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Hockin, Thomas Alexander	4, 7	02/06/2005	00			
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Hockin, Thomas Alexander	4, 7	31/10/2006	10	11.85	1,800	1,800
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Hockin, Thomas Alexander	4, 7	02/06/2005	00			
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Hockin, Thomas Alexander	4, 7	06/03/2006	10	10	2,000	2,000
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Hockin, Thomas Alexander	4, 7	14/12/2006	10	11.51	3,000	1,000
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Hockin, Thomas Alexander	4, 7	14/12/2006	10	11.51	3,100	100
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Hockin, Thomas Alexander	4, 7	14/12/2006	10	11.51	3,300	200
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Hockin, Thomas Alexander	4, 7	14/12/2006	10	11.51	3,500	200
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Hockin, Thomas Alexander	4, 7	14/12/2006	10	11.51	3,800	300
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Hockin, Thomas Alexander	4, 7	06/03/2006	10	10		2,000
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Hockin, Thomas Alexander	4, 7	14/12/2006	10	11.51		1,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Hockin, Thomas Alexander	4, 7	14/12/2006	10	11.51		100
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Hockin, Thomas Alexander	4, 7	14/12/2006	10	11.51		200
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Hockin, Thomas Alexander	4, 7	14/12/2006	10	11.51		200
PACIFIC & WESTERN CREDIT CORP.	Common Shares	Hockin, Thomas Alexander	4, 7	14/12/2006	10	11.51		300
Palmarejo Silver and Gold Corporation	Common Shares	Fennell, David	4	04/01/2007	10	9	283,000	-34,000
Palmarejo Silver and Gold Corporation	Common Shares	Lalonde, Marcel	5	03/01/2007	51	1	55,000	50,000
Palmarejo Silver and Gold Corporation	Common Shares	Lalonde, Marcel	5	03/01/2007	10	8.95	50,000	-5,000
Palmarejo Silver and Gold Corporation	Common Shares	Lalonde, Marcel	5	03/01/2007	10	8.9	45,000	-5,000
Palmarejo Silver and Gold Corporation	Common Shares	Lalonde, Marcel	5	04/01/2007	10	9	40,000	-5,000
Palmarejo Silver and Gold Corporation	Options	Lalonde, Marcel	5	03/01/2007	51		0	-50,000
Pan American Silver Corp.	Common Shares	Beaty, Ross J.	4, 5	02/01/2007	46	29.27	1,880,754	1,290
Pan American Silver Corp.	Options	Beaty, Ross J.	4, 5	02/01/2007	50	28.41	197,900	13,849
Pan American Silver Corp.	Common Shares	Burns, Geoffrey Alan	5	02/01/2007	46	29.27	15,291	1,643
Pan American Silver Corp.	Options	Burns, Geoffrey Alan	5	02/01/2007	50	28.41	64,157	17,634
Pan American Silver Corp.	Common Shares	Busby, Steven	5	02/01/2007	46	29.27	3,383	1,267
Pan American Silver Corp.	Options	Busby, Steven	5	02/01/2007	50	28.41	77,854	13,606
Pan American Silver Corp.	Common Shares	Doyle, Alun Robert	5	02/01/2007	46	29.27	1,947	993
Pan American Silver Corp.	Options	Doyle, Alun Robert	5	02/01/2007	50	28.41	62,830	10,656
Pan American Silver Corp.	Common Shares	Pirooz, Robert Pirooz	5	02/01/2007	46	29.27	1,561	755
Pan American Silver Corp.	Options	Pirooz, Robert Pirooz	5	02/01/2007	50	28.41	41,890	8,101
Pan American Silver Corp.	Common Shares	Pooler, Andrew	5	02/01/2007	46	29.27	3,183	1,010
Pan American Silver Corp.	Options	Pooler, Andrew	5	02/01/2007	50	28.41	72,345	10,843
Pan American Silver Corp.	Common Shares	Steinmann, Michael	5	02/01/2007	46	29.27	1,714	1,036
Pan American Silver Corp.	Options	Steinmann, Michael	5	02/01/2007	50	28.41	47,471	11,123
Pan American Silver Corp.	Common Shares	Vincent, Wayne	5	02/01/2007	46	29.27	783	429
Pan American Silver Corp.	Options	Vincent, Wayne	5	02/01/2007	50	28.41	14,127	4,602
Pan American Silver Corp.	Common Shares	Wafforn, Martin	5	02/01/2007	00		1,289	
Pan American Silver Corp.	Options	Wafforn, Martin	5	02/01/2007	00		38,812	
Paramount Resources Ltd.	Common Shares Class A	Folden, Calvin G.	5	08/01/2007	51	4.37	11,847	5,000
Paramount Resources Ltd.	Common Shares Class A	Folden, Calvin G.	5	08/01/2007	51	4.33	14,347	2,500
Paramount Resources Ltd.	Common Shares Class A	Folden, Calvin G.	5	08/01/2007	51	13.54	14,847	500
Paramount Resources Ltd.	Options	Folden, Calvin G.	5	08/01/2007	51	4.37	37,000	-5,000
Paramount Resources Ltd.	Options	Folden, Calvin G.	5	08/01/2007	51	4.33	34,500	-2,500
Paramount Resources Ltd.	Options	Folden, Calvin G.	5	08/01/2007	51	13.54	34,000	-500
Paramount Resources Ltd.	Common Shares Class A	Lee, Bernard K.	5	08/01/2007	51	4.37	145,573	13,200
Paramount Resources Ltd.	Common Shares Class A	Lee, Bernard K.	5	08/01/2007	51	4.33	150,573	5,000
Paramount Resources Ltd.	Options	Lee, Bernard K.	5	08/01/2007	51	4.37	105,000	-13,200
Paramount Resources Ltd.	Options	Lee, Bernard K.	5	08/01/2007	51	4.33	100,000	-5,000
Paramount Resources Ltd.	Common Shares Class A	Morin, Charles E.	5	05/01/2007	51	4.37	88,302	6,000
Paramount Resources Ltd.	Common Shares Class A	Morin, Charles E.	5	05/01/2007	51	4.33	93,302	5,000
Paramount Resources Ltd.	Common Shares Class A	Morin, Charles E.	5	05/01/2007	51	13.54	103,302	10,000
Paramount Resources Ltd.	Options	Morin, Charles E.	5	05/01/2007	51	4.37	85,000	-6,000
Paramount Resources Ltd.	Options	Morin, Charles E.	5	05/01/2007	51	4.33	80,000	-5,000
Paramount Resources Ltd.	Options	Morin, Charles E.	5	05/01/2007	51	13.54	70,000	-10,000
Paramount Resources Ltd.	Common Shares Class A	Riddell Rose, Susan L.	4	09/01/2007	51	4.37	174,012	25,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Paramount Resources Ltd.	Common Shares Class A	Riddell Rose, Susan L.	4	09/01/2007	51	4.33	177,762	3,750
Paramount Resources Ltd.	Options	Riddell Rose, Susan L.	4	09/01/2007	51	4.37	20,750	-25,000
Paramount Resources Ltd.	Options	Riddell Rose, Susan L.	4	09/01/2007	51	4.33	17,000	-3,750
Paramount Resources Ltd.	Common Shares Class A	Riddell, Clayton H.	3, 4, 5	09/01/2006	10	20.46		3,500
Paramount Resources Ltd.	Common Shares Class A	Riddell, Clayton H.	3, 4, 5	09/01/2007	10	20.46	1,217,300	3,500
Paramount Resources Ltd.	Common Shares Class A	Riddell, Clayton H.	3, 4, 5	09/01/2007	10	20.45	1,222,200	4,900
Paramount Resources Ltd.	Common Shares Class A	Riddell, Clayton H.	3, 4, 5	09/01/2007	10	20.5	1,227,800	5,600
Paramount Resources Ltd.	Common Shares Class A	Riddell, James H. T.	4, 5	09/01/2007	51	4.37	544,226	40,000
Paramount Resources Ltd.	Common Shares Class A	Riddell, James H. T.	4, 5	09/01/2007	51	4.33	569,226	25,000
Paramount Resources Ltd.	Options	Riddell, James H. T.	4, 5	09/01/2007	51	4.37	600,000	-40,000
Paramount Resources Ltd.	Options	Riddell, James H. T.	4, 5	09/01/2007	51	4.33	575,000	-25,000
Paramount Resources Ltd.	Common Shares Class A	Riddell, Violet S. A.	4	05/01/2007	51	4.37	874,651	12,500
Paramount Resources Ltd.	Common Shares Class A	Riddell, Violet S. A.	4	05/01/2007	10	4.33	877,151	2,500
Paramount Resources Ltd.	Options	Riddell, Violet S. A.	4	05/01/2007	51	4.37	19,500	-12,500
Paramount Resources Ltd.	Options	Riddell, Violet S. A.	4	05/01/2007	51	4.33	17,000	-2,500
Paramount Resources Ltd.	Common Shares Class A	Roy, John B.	4	08/01/2007	51	4.37	34,001	25,000
Paramount Resources Ltd.	Options	Roy, John B.	4	08/01/2007	51	4.37	20,750	-25,000
Paramount Resources Ltd.	Common Shares Class A	Thomson, Alistair	4	09/01/2007	51	4.37	18,001	10,000
Paramount Resources Ltd.	Options	Thomson, Alistair	4	09/01/2007	51	4.37	20,750	-10,000
Pareto Corporation	Common Shares	Pareto Corporation	1	03/01/2007	10	1.15	74,700	3,000
Pareto Corporation	Common Shares	Pareto Corporation	1	05/01/2007	10	1.15	91,700	17,000
Pareto Corporation	Common Shares	Pareto Corporation	1	09/01/2007	10	1.13	94,200	2,500
Pareto Corporation	Common Shares	Pareto Corporation	1	10/01/2007	10	1.3	104,200	10,000
Parkbridge Lifestyle Communities Inc.	Options	RATZKE, Jr., John	5	11/12/2006	55			60,000
Parkbridge Lifestyle Communities Inc.	Options	RATZKE, Jr., John	5	11/12/2006	50		160,000	60,000
Parkbridge Lifestyle Communities Inc.	Non-Voting Shares	STEWART, Iain	3, 5	20/12/2004	00			
Parkbridge Lifestyle Communities Inc.	Non-Voting Shares	STEWART, Iain	3, 5	05/01/2007	47		300	300
Parkbridge Lifestyle Communities Inc.	Non-Voting Shares	STEWART, Iain	3, 5	20/12/2004	00			
Parkbridge Lifestyle Communities Inc.	Non-Voting Shares	STEWART, Iain	3, 5	20/12/2004	00			
Parkbridge Lifestyle Communities Inc.	Non-Voting Shares	STEWART, Iain	3, 5	05/01/2007	47		300	300
Parkbridge Lifestyle Communities Inc.	Non-Voting Shares	STEWART, Iain	3, 5	05/01/2007	47		596,818	-300
Parkbridge Lifestyle Communities Inc.	Non-Voting Shares	STEWART, Iain	3, 5	05/01/2007	47		596,518	-300
Parkland Income Fund	Trust Units	Bechtold, John Frederick	4	05/01/2007	10	37.5	1,723	500
Parkland Income Fund	Restricted Units	Brawn, Robert Gerald Mamini	4	02/01/2007	97		836	-209
Parkland Income Fund	Restricted Units	Brawn, Robert Gerald Mamini	4	02/01/2007	97			209
Parkland Income Fund	Restricted Units	Brawn, Robert Gerald Mamini	4	02/01/2007	99		627	-209
Parkland Income Fund	Restricted Units	Brawn, Robert Gerald Mamini	4	02/01/2007	97		1,522	895
Parkland Income Fund	Trust Units	Brawn, Robert Gerald Mamini	4	02/01/2007	30	31.27		346
Parkland Income Fund	Trust Units	Brawn, Robert Gerald Mamini	4	02/01/2007	97			209

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Parkland Income Fund	Trust Units	Brawn, Robert Gerald Mamini	4	02/01/2007	30	31.27	5,330	346
Parkland Income Fund	Trust Units	Brawn, Robert Gerald Mamini	4	02/01/2007	97		5,539	209
Parkland Income Fund	Restricted Units	Collier, Kelly George	5	02/01/2007	97		1,340	670
Parkland Income Fund	Restricted Units	Collier, Kelly George	5	02/01/2007	97		1,206	-134
Parkland Income Fund	Trust Units	Collier, Kelly George	5	02/01/2007	97		16,126	134
Parlay Entertainment Inc.	Common Shares	Parlay Entertainment Inc.	1	11/01/2007	38		0	-171,500
PATHFINDER Income Fund	Trust Units	PATHFINDER Income Fund	1	04/01/2006	38	13.31		4,600
PATHFINDER Income Fund	Trust Units	PATHFINDER Income Fund	1	02/01/2007	10	13.8	7,981,359	-14,000
PATHFINDER Income Fund	Trust Units	PATHFINDER Income Fund	1	02/01/2007	38	13.73	7,983,459	2,100
PATHFINDER Income Fund	Trust Units	PATHFINDER Income Fund	1	03/01/2007	38	13.46	7,989,359	5,900
PATHFINDER Income Fund	Trust Units	PATHFINDER Income Fund	1	03/01/2007	38	13.43	7,990,059	700
PATHFINDER Income Fund	Trust Units	PATHFINDER Income Fund	1	04/01/2007	38	13.31	7,994,659	4,600
PATHFINDER Income Fund	Trust Units	PATHFINDER Income Fund	1	05/01/2007	38	13.07	7,996,859	2,200
PATHFINDER Income Fund	Trust Units	PATHFINDER Income Fund	1	05/01/2007	38	13.25	7,998,159	1,300
PATHFINDER Income Fund	Trust Units	PATHFINDER Income Fund	1	08/01/2007	38	13.1	7,998,859	700
Patricia Mining Corp.	Common Shares	Chadder, Christopher Robert	5	29/01/2006	16	0.83	15,000	10,000
Patricia Mining Corp.	Warrants	Chadder, Christopher Robert	5	29/12/2006	16	1.2	12,500	10,000
PDM Royalties Income Fund	Trust Units	Imbeault, Bernard	3, 6	02/01/2007	10	9.72	726,576	5,000
PDM Royalties Income Fund	Trust Units	Imbeault, Bernard	3, 6	03/01/2007	10	9.79	739,076	12,500
PDM Royalties Income Fund	Trust Units	Imbeault, Bernard	3, 6	04/01/2007	10	9.74	759,076	20,000
PDM Royalties Income Fund	Trust Units	Imbeault, Bernard	3, 6	05/01/2007	10	9.81	764,076	5,000
PDM Royalties Income Fund	Trust Units	Imbeault, Bernard	3, 6	06/01/2007	10	9.81	776,576	12,500
PDM Royalties Income Fund	Trust Units	Imbeault, Bernard	3, 6	09/01/2007	10	9.84	789,076	12,500
PDM Royalties Income Fund	Trust Units	Imbeault, Bernard	3, 6	10/01/2007	10	9.73	801,576	12,500
PDM Royalties Income Fund	Trust Units	Lane, William Russell	6	11/01/2007	10	9.86	250	100
Peerless Energy Inc.	Common Shares Class A	Becker, Leonard Wade	4, 5	20/05/2005	00		1,765	
Peerless Energy Inc.	Common Shares Class A	Magee, Andrew Lorne	5	31/12/2006	30	3.36	49,765	1,765
Peerless Energy Inc.	Common Shares Class A	Smith, Paul	5	31/12/2006	30	3.36	615,053	1,765
Peerless Energy Inc.	Common Shares Class A	TOEWS, DANIEL	5	31/12/2006	30	3.36	525,194	1,765
Peerless Energy Inc.	Common Shares Class A	Turko, William Blaine	5	31/12/2006	30	3.36	619,158	570
Peerless Energy Inc.	Common Shares Class A	Turko, William Blaine	5	31/12/2006	30	3.36	2,945	545
Pegasus Oil & Gas Inc.	Common Shares Class B	Anderson, Darcy Ray	5	05/01/2007	10	4.55	51,600	5,100
Pengrowth Energy Trust	Trust Units	Anderson, Gordon Maitland	5	03/01/2007	10	19.41	46,474	-5,348
Pengrowth Energy Trust	Trust Units	MACDONALD, JAMES GERALD	5	04/01/2007	10	19.04	0	-1,000
Pengrowth Energy Trust	Trust Units	MACDONALD, JAMES GERALD	5	04/01/2007	10	19.22	0	-700
Pengrowth Energy Trust	Trust Units	MACDONALD, JAMES GERALD	5	04/01/2007	10	19.16	0	-1,000
Pengrowth Energy Trust	Trust Units	MACDONALD, JAMES GERALD	5	05/01/2007	10	18.7	0	-4,000
Pengrowth Energy Trust	Trust Units	MACDONALD, JAMES GERALD	5	04/01/2007	10	19.16	0	-1,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Pengrowth Energy Trust	Trust Units	MACDONALD, JAMES GERALD	5	05/01/2007	10	18.72	16,243	-11,894
Pengrowth Energy Trust	Trust Units	MACDONALD, JAMES GERALD	5	09/01/2007	10	18.9	11,243	-5,000
Pengrowth Energy Trust	Trust Units	Poole, Albert Terence	4	26/04/2005	00			
Pengrowth Energy Trust	Trust Units	Poole, Albert Terence	4	12/01/2007	10	19.52	7,350	7,350
Penn West Energy Trust	Rights	ANDREW, WILLIAM E.	7	09/01/2007	56	33.53	665,000	150,000
Penn West Energy Trust	Rights	Brookman, George Homer	7	09/01/2007	56	33.53	47,500	7,500
Penn West Energy Trust	Rights	Brussa, John Albert	7	09/01/2007	56	33.53	143,900	18,900
Penn West Energy Trust	Rights	Gegunde, Gregg	7	09/01/2007	56	33.53	197,600	35,100
Penn West Energy Trust	Rights	Jensen, Thane	7	09/01/2007	56	33.53	310,000	60,000
Penn West Energy Trust	Rights	Law, Lucas Kwang Tai	5	09/01/2007	56	33.53	146,000	9,000
Penn West Energy Trust	Rights	Luff, Keith	5	09/01/2007	56	33.53	143,000	18,000
Penn West Energy Trust	Rights	MIDDLETON, DAVID WILLIAM	7	09/01/2001	56	33.53		99,900
Penn West Energy Trust	Rights	MIDDLETON, DAVID WILLIAM	7	09/01/2007	56	33.53	549,900	99,900
Penn West Energy Trust	Rights	Obreiter, Eric	7	09/01/2007	56	33.53	197,600	35,100
Penn West Energy Trust	Rights	PHILLIPS, THOMAS EMERY	7	09/01/2007	56	33.53	57,500	7,500
Penn West Energy Trust	Rights	Potter, Frank	7	09/01/2007	56	33.53	60,200	10,200
Penn West Energy Trust	Rights	Smith, James Cameron	7	09/01/2007	50	33.53	70,200	10,200
Penn West Energy Trust	Rights	Takeyasu, Todd	7	09/01/2007	56	33.53	300,700	88,200
Penn West Energy Trust	Rights	Tang Kong, William	7	09/01/2007	56	33.53	300,700	88,200
Penn West Energy Trust	Rights	Tange, Kristian	7	09/01/2007	56	33.53	197,600	35,100
Penn West Energy Trust	Rights	Thomson, Anne	7	09/01/2007	56	33.53	158,200	28,200
Peregrine Diamonds Ltd.	Common Shares	Friedland, Eric	3, 4, 5	12/01/2007	10	1.3	7,105,300	1,000
Pet Valu Canada Inc.	Exchangeable Shares	Fleming, John	5	10/01/2007	90	9.25	43,090	-2,000
Pet Valu Canada Inc.	Exchangeable Shares	Fleming, John	5	10/01/2007	90	9.25	29,881	2,000
Petro-Canada	Common Shares	MacGregor, Hugh Donahue	5	08/01/2007	51	10.58	22,000	14,800
Petro-Canada	Options Executive Stock Option Plan	MacGregor, Hugh Donahue	5	08/01/2007	51		142,000	-14,800
PetroFalcon Corporation	Common Shares	Bayley, Brian Eric	4	10/01/2007	51	0.72	387,200	100,000
PetroFalcon Corporation	Options	Bayley, Brian Eric	4	10/01/2007	51	0.72	460,000	-100,000
PetroFalcon Corporation	Common Shares	Cudney, Robert Douglas	4	08/01/2007	10	1.25	468,500	-1,900
Petrowest Energy Services Trust	Trust Units	Drysdale, Kenneth Norman	4, 5	22/12/2006	10	8.208	626,205	-7,300
Petrowest Energy Services Trust	Trust Units	Drysdale, Kenneth Norman	4, 5	29/12/2006	10	8.2	612,005	-14,200
PetroWorth Resources Inc.	Common Shares	MEDNICK, NEAL ALLAN	4	08/01/2007	10	0.5	15,000	5,000
PEYTO Energy Trust	Trust Units	Fletcher, Gregory Scott	4	01/01/2007	00		10,000	
PEYTO Energy Trust	Trust Units	Gee, Darren	5	08/01/2007	10	17.68		66,710
PEYTO Energy Trust	Trust Units	Gee, Darren	5	08/01/2007	11	17.68	1,326,068	66,710
PEYTO Energy Trust	Trust Units	Gray, Don	5	08/01/2007	10	17.68		22,160
PEYTO Energy Trust	Trust Units	Gray, Don	5	08/01/2007	11	17.68	4,843,562	22,160
PEYTO Energy Trust	Trust Units	Robinson, Scott	5	08/01/2007	10	17.68		83,320
PEYTO Energy Trust	Trust Units	Robinson, Scott	5	08/01/2007	11	17.68	326,907	83,320
PEYTO Energy Trust	Trust Units	Turgeon, Kathy	5	08/01/2007	10	17.68		6,080
PEYTO Energy Trust	Trust Units	Turgeon, Kathy	5	08/01/2007	11	17.68	41,150	6,080
PharmEng International Inc.	Common Shares	Kwong, Alan	7	08/01/2006	10	0.3		6,000
PharmEng International Inc.	Common Shares	Kwong, Alan	7	22/12/2006	10	0.29	25,073,666	7,000
PharmEng International Inc.	Common Shares	Kwong, Alan	7	22/12/2006	10	0.28	25,080,666	7,000
PharmEng International Inc.	Common Shares	Kwong, Alan	7	29/12/2006	10	0.31	25,083,166	2,500
PharmEng International Inc.	Common Shares	Kwong, Alan	7	08/01/2007	10	0.3	25,089,166	6,000
PharmEng International Inc.	Common Shares	Kwong, Alan	7	10/01/2007	10	0.295	25,094,166	5,000
PharmEng International Inc.	Common Shares	Kwong, Alan	7	10/01/2007	10	0.29	25,096,166	2,000
PharmEng International Inc.	Common Shares	Kwong, Alan	7	11/01/2007	10	0.3	25,102,166	6,000
PharmEng International Inc.	Common Shares	Lavine, Marc	4	01/10/2003	00			
PharmEng International Inc.	Common Shares	Lavine, Marc	4	12/01/2007	90		1,925,000	1,925,000
PharmEng International Inc.	Common Shares	Lavine, Marc	4	12/01/2007	90		0	-1,925,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Phonetime Inc.	Options	Silver, Wayne	5	01/12/1994	00		1,950,000	
Phonetime Inc.	Options	Silver, Wayne	5	05/01/2007	51	0.15	1,450,000	-500,000
Photon Control Inc.	Common Shares	Dueck, David C	4	02/01/2007	97		0	-406,250
Photon Control Inc.	Common Shares	Dueck, David C	4	02/01/2007	97		4,554,732	406,250
Photon Control Inc.	Common Shares	Nickel, Lauren Adele	5	08/01/2007	47		2,965,639	300,000
Pinetree Capital Ltd.	Common Shares	Inwentash, Sheldon	4, 5	08/01/2007	90	18	2,868,130	64,190
Pinetree Capital Ltd.	Common Shares	Inwentash, Sheldon	4, 5	08/01/2007	90	18	772,982	-64,190
Pinetree Capital Ltd.	Common Shares	Perry, Ronald S.	4	02/01/2007	51	3.5	12,200	8,200
Pinetree Capital Ltd.	Common Shares	Perry, Ronald S.	4	02/01/2007	51	1.05	20,200	8,000
Pinetree Capital Ltd.	Common Shares	Perry, Ronald S.	4	03/01/2007	10	19.55	17,500	-2,700
Pinetree Capital Ltd.	Common Shares	Perry, Ronald S.	4	03/01/2007	10	19.56	17,000	-500
Pinetree Capital Ltd.	Common Shares	Perry, Ronald S.	4	03/01/2007	10	19.59	16,600	-400
Pinetree Capital Ltd.	Common Shares	Perry, Ronald S.	4	03/01/2007	10	19.6	15,800	-800
Pinetree Capital Ltd.	Common Shares	Perry, Ronald S.	4	03/01/2007	10	19.62	15,600	-200
Pinetree Capital Ltd.	Common Shares	Perry, Ronald S.	4	03/01/2007	10	19.65	12,800	-2,800
Pinetree Capital Ltd.	Common Shares	Perry, Ronald S.	4	03/01/2007	10	19.66	12,600	-200
Pinetree Capital Ltd.	Common Shares	Perry, Ronald S.	4	03/01/2007	10	19.68	11,600	-1,000
Pinetree Capital Ltd.	Common Shares	Perry, Ronald S.	4	03/01/2007	10	19.35	10,700	-900
Pinetree Capital Ltd.	Common Shares	Perry, Ronald S.	4	03/01/2007	10	19.36	9,900	-800
Pinetree Capital Ltd.	Common Shares	Perry, Ronald S.	4	03/01/2007	10	19.37	9,600	-300
Pinetree Capital Ltd.	Common Shares	Perry, Ronald S.	4	03/01/2007	10	19.4	8,700	-900
Pinetree Capital Ltd.	Common Shares	Perry, Ronald S.	4	03/01/2007	10	19.41	8,500	-200
Pinetree Capital Ltd.	Common Shares	Perry, Ronald S.	4	03/01/2007	10	19.46	7,600	-900
Pinetree Capital Ltd.	Common Shares	Perry, Ronald S.	4	03/01/2007	10	19.55	4,500	-3,100
Pinetree Capital Ltd.	Common Shares	Perry, Ronald S.	4	03/01/2007	10	19.71	4,000	-500
Pinetree Capital Ltd.	Options	Perry, Ronald S.	4	02/01/2007	51		24,800	-8,200
Pinetree Capital Ltd.	Options	Perry, Ronald S.	4	02/01/2007	51		16,800	-8,000
Pinetree Capital Ltd.	Common Shares	Saviuk, Steve	4	04/01/2007	51	1.05	8,000	8,000
Pinetree Capital Ltd.	Common Shares	Saviuk, Steve	4	04/01/2007	51	3.5	16,300	8,300
Pinetree Capital Ltd.	Options	Saviuk, Steve	4	04/01/2007	51		25,100	-8,000
Pinetree Capital Ltd.	Options	Saviuk, Steve	4	04/01/2007	51		16,800	-8,300
Pitchstone Exploration Ltd.	Common Shares	Armstrong, Robert C.	4	12/01/2007	10	2.4	935,156	-344,844
Pitchstone Exploration Ltd.	Options	Armstrong, Robert C.	4	02/01/2007	50	2.9	340,000	90,000
Pitchstone Exploration Ltd.	Common Shares	Blower, Steve	5	03/01/2007	10	2.75	0	-10,000
Pitchstone Exploration Ltd.	Options	Blower, Steve	5	02/01/2007	50	2.9	280,000	140,000
Pitchstone Exploration Ltd.	Options	Brown, Mark Thomas	5	02/01/2006	50	2.9	240,000	90,000
Pitchstone Exploration Ltd.	Common Shares	Geyer, Paul	4	12/01/2007	10	2.4	1,312,166	-677,834
Pitchstone Exploration Ltd.	Options	Geyer, Paul	4	13/10/2005	00			
Pitchstone Exploration Ltd.	Options	Geyer, Paul	4	02/01/2007	50	2.9	90,000	90,000
Pitchstone Exploration Ltd.	Common Shares	Schwitzer, Eric	4	17/10/2005	00		712,796	
Pitchstone Exploration Ltd.	Common Shares	Schwitzer, Eric	4	12/01/2007	10	2.4	412,796	-300,000
Pitchstone Exploration Ltd.	Options	Schwitzer, Eric	4	02/01/2007	50	2.9	190,000	90,000
Pitchstone Exploration Ltd.	Common Shares	Trueman, Edward A.G.	6	12/01/2007	10	2.4	4,259,346	-1,587,322
Pitchstone Exploration Ltd.	Options	Trueman, Edward A.G.	6	02/01/2007	50	2.9	450,000	200,000
Pitchstone Exploration Ltd.	Common Shares	Woollett, George	4	12/01/2007	10	2.4	270,000	-90,000
Pitchstone Exploration Ltd.	Options	Woollett, George	4	02/01/2007	50	2.9	190,000	90,000
Plexmar Resources Inc.	Common Shares	Contreras, Juan	7	12/01/2007	51		236,700	150,000
Plexmar Resources Inc.	Options d'achat d'actions	Contreras, Juan	7	12/01/2007	51		650,000	-150,000
PLM Group Ltd.	Options	Flynn, Robert C.	4	10/01/2007	52		0	-85,000
PLM Group Ltd.	Options	MacDonald, Donald J.	4	10/01/2007	52		70,000	-99,840
PLM Group Ltd.	Options	Pike, Barry Norman	3, 5	10/01/2007	52		0	-134,920
PLM Group Ltd.	Common Shares	PLM Group Ltd.	1	31/12/2006	38		0	-74,700
PLM Group Ltd.	Common Shares	PLM Group Ltd.	1	31/12/2006	10	1.1196	210,800	210,800
Polymet Mining Corp.	Common Shares	Dreisinger, David Bruce	4	03/01/2007	10	3.6	426,300	-14,400
Potash Corporation of Saskatchewan Inc.	Common Shares	Dowdle, Stephen	7	29/12/2006	51	31.495	4,306	1,000
Potash Corporation of Saskatchewan Inc.	Common Shares	Dowdle, Stephen	7	29/12/2006	10	144.56	3,306	-1,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Potash Corporation of Saskatchewan Inc.	Options Employee Stock Options	Dowdle, Stephen	7	29/12/2006	51	31.495	58,960	-1,000
Power Financial Corporation	Common Shares	Cunningham, Philip	7	08/01/2007	35	34.04	732	91
Precision Drilling Trust	Trust Units	Hagerman, Allen R.	4	04/12/2006	00			
Precision Drilling Trust	Trust Units	Hagerman, Allen R.	4	11/01/2007	10	26.45	1,000	1,000
PreMD Inc. (formerly IMI International Medical Innovations Inc.)	Common Shares	Wilgar, Stephen Allan	4	05/01/2007	30	1.85	167,538	10,000
Pretium Capital Corp.	Common Shares	Bayley, Brian Eric	4, 5	14/11/2006	00		40,000	
Pretium Capital Corp.	Common Shares	Miller, K. Peter	4	14/11/2006	00		40,000	
Pretium Capital Corp.	Common Shares	Quest Capital Corp.	3	17/08/2006	00		1,000,000	
Prism Medical Ltd.	Common Shares	McIntyre, Andrew A.	3, 4, 5	29/12/2006	10	3.57	391,461	1,200
Prism Medical Ltd.	Common Shares	McIntyre, Andrew A.	3, 4, 5	29/12/2006	10	3.57	160,413	2,100
PROEX ENERGY LTD.	Common Shares	Johnson, David Daniel	4, 5	22/12/2006	10	13.12		-3,100
PROEX ENERGY LTD.	Common Shares	Johnson, David Daniel	4, 5	29/12/2006	10	13.12	906,085	-3,100
ProspEx Resources Ltd.	Common Shares	Lachance, Jean-Paul Henri	5	03/01/2007	10	4.25	109,628	-1,000
ProspEx Resources Ltd.	Common Shares	Lachance, Jean-Paul Henri	5	03/01/2007	10	4.24	109,428	-200
ProspEx Resources Ltd.	Common Shares	Lachance, Jean-Paul Henri	5	03/01/2007	10	4.22	107,128	-2,300
ProspEx Resources Ltd.	Common Shares	Lachance, Jean-Paul Henri	5	03/01/2007	10	4.21	106,128	-1,000
ProspEx Resources Ltd.	Common Shares	Lachance, Jean-Paul Henri	5	03/01/2007	10	4.21	103,828	-2,300
ProspEx Resources Ltd.	Common Shares	Lachance, Jean-Paul Henri	5	03/01/2007	10	4.11	101,828	-2,000
ProspEx Resources Ltd.	Common Shares	Lachance, Jean-Paul Henri	5	03/01/2007	10	4.1	100,828	-1,000
ProspEx Resources Ltd.	Common Shares	Lachance, Jean-Paul Henri	5	03/01/2007	10	4.05	99,828	-1,000
ProspEx Resources Ltd.	Common Shares	Lachance, Jean-Paul Henri	5	03/01/2007	10	4.02	96,728	-3,100
ProspEx Resources Ltd.	Common Shares	Lachance, Jean-Paul Henri	5	03/01/2007	10	4.01	95,728	-1,000
ProspEx Resources Ltd.	Common Shares	Lachance, Jean-Paul Henri	5	03/01/2007	10	4	93,628	-2,100
ProspEx Resources Ltd.	Common Shares	Lachance, Jean-Paul Henri	5	03/01/2007	10	3.95	70,628	-23,000
Provident Energy Trust	Options	SEAMAN, Byron James	4	04/01/2007	51	8.95	33,333	-60,000
Provident Energy Trust	Trust Units	SEAMAN, Byron James	4	04/01/2007	51	8.95	95,068	60,000
Provident Energy Trust	Trust Units	Shaikh, Mazhar H. (Mike)	4	31/12/2006	10	12.41	64,684	7,050
Pure Diamonds Exploration Inc.	Common Shares	beukman, eugene	4	05/12/2006	37		0	-500
Pure Diamonds Exploration Inc.	Common Shares	beukman, eugene	4	05/12/2006	37		63	63
Pure Diamonds Exploration Inc.	Options Stock	beukman, eugene	4	05/12/2006	37		0	-3,900,000
Pure Diamonds Exploration Inc.	Options Stock	beukman, eugene	4	05/12/2006	37		487,500	487,500
Pure Diamonds Exploration Inc.	Options Stock	Currie, Carmon	5	05/12/2006	37		0	-925,000
Pure Diamonds Exploration Inc.	Options Stock	Currie, Carmon	5	05/12/2006	37		115,625	115,625
Pure Diamonds Exploration Inc.	Common Shares	Keevil, Gordon	4	05/12/2006	37		0	-435,616
Pure Diamonds Exploration Inc.	Common Shares	Keevil, Gordon	4	05/12/2006	37		54,452	54,452
Pure Diamonds Exploration Inc.	Options Stock	Keevil, Gordon	4	05/12/2006	37		0	-6,000,000
Pure Diamonds Exploration Inc.	Options Stock	Keevil, Gordon	4	05/12/2006	37		750,000	750,000
Pure Diamonds Exploration Inc.	Warrants Share Purchase	Keevil, Gordon	4	05/12/2006	37		0	-350,000
Pure Diamonds Exploration Inc.	Warrants Share Purchase	Keevil, Gordon	4	05/12/2006	37		43,750	43,750
Pure Diamonds Exploration Inc.	Common Shares	sheldon, donald r.	4, 5	05/12/2006	37		0	-3,736,345
Pure Diamonds Exploration Inc.	Common Shares	sheldon, donald r.	4, 5	05/12/2006	37		467,043	467,043
Pure Diamonds Exploration Inc.	Options Stock	sheldon, donald r.	4, 5	05/12/2006	37		0	-4,182,665

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Pure Diamonds Exploration Inc.	Options Stock	sheldon, donald r.	4, 5	05/12/2006	37		522,833	522,833
Pure Diamonds Exploration Inc.	Warrants Share Purchase	sheldon, donald r.	4, 5	05/12/2006	37		0	-3,000,000
Pure Diamonds Exploration Inc.	Warrants Share Purchase	sheldon, donald r.	4, 5	05/12/2006	37		375,000	375,000
Purepoint Uranium Group Inc.	Options	beach, allan	3, 4	30/05/2005	00			
Purepoint Uranium Group Inc.	Options	beach, allan	3, 4	31/07/2005	50	0.01	150,000	150,000
Purepoint Uranium Group Inc.	Options	beach, allan	3, 4	11/01/2007	50		350,000	200,000
QUEEN STREET ENTERTAINMENT CAPITAL INC.	Common Shares	Bristow, Leif Colvin	6	09/01/2007	46	0.4	3,005,456	50,000
QUEEN STREET ENTERTAINMENT CAPITAL INC.	Common Shares	Grot, Annette	5	09/01/2007	46	0.4	135,000	20,000
QUEEN STREET ENTERTAINMENT CAPITAL INC.	Common Shares	Taylor, Melissa Ellen	5	09/01/2007	46	0.4	96,465	50,000
QuStream Corporation	Common Shares	Petroni, Marco	3	08/01/2007	10	1.75	2,628,162	200,000
QuStream Corporation	Common Shares	Petroni, Marco	3	10/01/2007	10	1.55	2,773,162	145,000
R.P.M. Tech Inc.	Common Shares	R.P.M. Tech inc.	1	27/12/2006	38	0.9	1,000	1,000
R.P.M. Tech Inc.	Common Shares	R.P.M. Tech inc.	1	27/12/2006	38		0	-1,000
R.P.M. Tech Inc.	Common Shares	R.P.M. Tech inc.	1	28/12/2006	38	0.95	5,500	5,500
R.P.M. Tech Inc.	Common Shares	R.P.M. Tech inc.	1	28/12/2006	38		0	-5,500
R.P.M. Tech Inc.	Common Shares	R.P.M. Tech inc.	1	29/12/2006	38	0.95	5,500	5,500
R.P.M. Tech Inc.	Common Shares	R.P.M. Tech inc.	1	29/12/2006	38		0	-5,500
Radiant Energy Corporation	Common Shares	Utkilen, Svein	4	02/01/2007	10	0.1	104,500	-35,000
Radiant Energy Corporation	Common Shares	Utkilen, Svein	4	05/01/2007	10	0.105	84,500	-20,000
Railpower Technologies Corp.	Common Shares	DONNELLY, FRANK WEGNER	5	29/12/2006	10	1.5	1,377,500	-30,000
Railpower Technologies Corp.	Common Shares	DONNELLY, FRANK WEGNER	5	29/12/2006	10	1.51	1,367,500	-10,000
Railpower Technologies Corp.	Common Shares	DONNELLY, FRANK WEGNER	5	29/12/2006	10	1.52	1,357,500	-10,000
Railpower Technologies Corp.	Common Shares	DONNELLY, FRANK WEGNER	5	29/12/2006	10	1.53	1,339,800	-17,700
Railpower Technologies Corp.	Common Shares	DONNELLY, FRANK WEGNER	5	29/12/2006	10	1.55	1,326,400	-13,400
Railpower Technologies Corp.	Common Shares	DONNELLY, FRANK WEGNER	5	29/12/2006	10	1.56	1,319,100	-7,300
Railpower Technologies Corp.	Common Shares	DONNELLY, FRANK WEGNER	5	29/12/2006	10	1.6	1,284,600	-34,500
Railpower Technologies Corp.	Common Shares	DONNELLY, FRANK WEGNER	5	29/12/2006	10	1.61	1,262,400	-22,200
Railpower Technologies Corp.	Common Shares	DONNELLY, FRANK WEGNER	5	29/12/2006	10	1.62	1,220,200	-42,200
Railpower Technologies Corp.	Common Shares	DONNELLY, FRANK WEGNER	5	29/12/2006	10	1.63	1,218,800	-1,400
Railpower Technologies Corp.	Common Shares	DONNELLY, FRANK WEGNER	5	29/12/2006	10	1.66	1,208,600	-10,200
Railpower Technologies Corp.	Common Shares	DONNELLY, FRANK WEGNER	5	29/12/2006	10	1.67	1,198,800	-9,800
Railpower Technologies Corp.	Common Shares	DONNELLY, FRANK WEGNER	5	29/12/2006	10	1.68	1,195,800	-3,000
Railpower Technologies Corp.	Common Shares	DONNELLY, FRANK WEGNER	5	29/12/2006	10	1.7	1,133,800	-62,000
Railpower Technologies Corp.	Common Shares	DONNELLY, FRANK WEGNER	5	29/12/2006	10	1.72	1,128,800	-5,000
Railpower Technologies Corp.	Common Shares	DONNELLY, FRANK WEGNER	5	29/12/2006	10	1.75	1,107,500	-21,300
RAMTELECOM INC.	Common Shares	Iverach, Q.C., Robert John	4	08/01/2007	10	0.33	27,000	2,000
Ranaz Corporation	Common Shares	Vidal, Martin	3, 4, 5	28/11/2006	00			
Ranaz Corporation	Common Shares	Vidal, Martin	3, 4, 5	29/12/2006	15	0.5	8,300	8,300
Ranaz Corporation	Common Shares	Vidal, Martin	3, 4, 5	29/12/2006	15	0.5	1,760,476	10,000
Ranaz Corporation	Warrants prix d'exercice: 0,60\$	Vidal, Martin	3, 4, 5	28/11/2006	00			

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Ranaz Corporation	Warrants prix d'exercice: 0,60\$	Vidal, Martin	3, 4, 5	29/12/2006	15	0.1	4,150	4,150
Ranaz Corporation	Warrants prix d'exercice: 0,60\$	Vidal, Martin	3, 4, 5	28/11/2006	00			
Ranaz Corporation	Warrants prix d'exercice: 0,60\$	Vidal, Martin	3, 4, 5	29/12/2006	15	0.1	5,000	5,000
Range Metals Inc.	Convertible Debentures	sheldon, donald r.	4	01/01/2007	11	0.05	\$41,307	\$41,307
Range Metals Inc.	OTC Calls (including Private Options to Purchase)	sheldon, donald r.	4	01/01/2007	11		41,307	-52,374
Range Metals Inc.	OTC Calls (including Private Options to Purchase)	sheldon, donald r.	4	01/01/2007	11		0	-41,307
Rapid Solutions Corporation	Common Shares	Davis, Lyle Edward	4	01/01/2007	22	0.3	1,166,668	583,334
Rapid Solutions Corporation	Common Shares	Jones, Michael William	4, 5	09/01/2007	10	0.3	290,000	4,500
Rapid Solutions Corporation	Common Shares	Ladner, Robert Braxton	5	24/12/2006	22	0.3	1,166,667	583,334
RavenSource Fund (formerly The First Asia Income Fund)	Trust Units	Hodgson, Patrick William Egerton	3	05/01/2007	10	8.57	36,125	100
RDM Corporation	Options	Williams, Peter Haig	4	29/12/2006	51	0.92	80,000	-20,000
Reitmans (Canada) Limited	Common Shares	IKO Sales Limited	3	04/01/2007	10	21.44	1,802,000	-5,700
Reko International Group Inc.	Common Shares	Reko International Group Inc.	1	04/01/2007	38	3.8	1,300	1,300
Reko International Group Inc.	Common Shares	Reko International Group Inc.	1	04/01/2007	38	3.8	0	-1,300
Reko International Group Inc.	Common Shares	Reko International Group Inc.	1	05/01/2007	38	3.8	8,400	8,400
Reko International Group Inc.	Common Shares	Reko International Group Inc.	1	05/01/2007	38	3.8	0	-8,400
Reko International Group Inc.	Common Shares	Reko International Group Inc.	1	08/01/2007	38	3.8	200	200
Reko International Group Inc.	Common Shares	Reko International Group Inc.	1	08/01/2007	38	3.8	0	-200
Reko International Group Inc.	Common Shares	Reko International Group Inc.	1	08/01/2007	38	3.97	11,900	11,900
Reko International Group Inc.	Common Shares	Reko International Group Inc.	1	08/01/2007	38	3.97	0	-11,900
Reko International Group Inc.	Common Shares	Reko International Group Inc.	1	09/01/2007	38	3.98	16,600	16,600
Reko International Group Inc.	Common Shares	Reko International Group Inc.	1	09/01/2007	38	3.98	0	-16,600
Reko International Group Inc.	Common Shares	Reko International Group Inc.	1	09/01/2007	38	4	8,100	8,100
Reko International Group Inc.	Common Shares	Reko International Group Inc.	1	09/01/2007	38	4	0	-8,100
Reko International Group Inc.	Common Shares	Reko International Group Inc.	1	10/01/2007	38	4	30,500	30,500
Reko International Group Inc.	Common Shares	Reko International Group Inc.	1	10/01/2007	38	4	0	-30,500
Renasant Financial Partners Ltd.	Common Shares	Sutherland, Ian	3, 4	29/12/2006	10	4.3	276,300	200
Renforth Resources Inc.	Options	Danziger, David	4	13/11/2006	00			
Renforth Resources Inc.	Options	Danziger, David	4	13/11/2006	50	0.25	400,000	400,000
Renforth Resources Inc.	Options	Wood, Judi Carley	4	28/08/2006	00			
Renforth Resources Inc.	Options	Wood, Judi Carley	4	28/08/2006	50	0.25	400,000	400,000
RepeatSeat Ltd.	Options	Fantuz, Massimiliano	4	29/12/2006	50	0.3	575,000	100,000
RepeatSeat Ltd.	Warrants Class B	Fantuz, Massimiliano	4	31/12/2006	55		0	-148,438
Research In Motion Limited	Options	Bienfait, Roberta Ann	5	02/01/2007	00			
Research In Motion Limited	Options	Bienfait, Roberta Ann	5	02/01/2007	50	127.78	100,000	100,000
Research In Motion Limited	Common Shares	Totzke, Scott William	5	10/10/2006	00		1,200	
Research In Motion Limited	Options	Totzke, Scott William	5	10/10/2006	00		10,200	
Revett Minerals Inc.	Common Shares	Silver Wheaton Corp.	3	24/11/2006	00			
Revett Minerals Inc.	Common Shares	Silver Wheaton Corp.	3	24/11/2006	00		2,782,900	
Revett Minerals Inc.	Common Shares	Silver Wheaton Corp.	3	24/11/2006	10	1.13	12,382,900	9,600,000
Revett Minerals Inc.	Warrants	Silver Wheaton Corp.	3	24/11/2006	00			

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Revelt Minerals Inc.	Warrants	Silver Wheaton Corp.	3	24/11/2006	10	1.36	2,400,000	2,400,000
Rider Resources Ltd.	Common Shares	DesBrisay, Brent William	5	09/01/2007	10	8.11	161,017	3,100
Rider Resources Ltd.	Common Shares	DesBrisay, Brent William	5	11/01/2007	10	8.11	166,017	5,000
Rio Narcea Gold Mines, Ltd.	Options	Hering, Carl William	5	31/12/2006	52		0	-166,667
RIOCAN REAL ESTATE INVESTMENT TRUST	Restricted Equity Units (REUs)	Copeland, Clare Robert	4	31/12/2006	30	23.13	4,951	159
RIOCAN REAL ESTATE INVESTMENT TRUST	Restricted Equity Units (REUs)	Gelgoot, Raymond Michael	4	31/12/2006	30	23.13	4,951	159
RIOCAN REAL ESTATE INVESTMENT TRUST	Trust Units	Gelgoot, Raymond Michael	4	08/01/2007	30	23.84	41,513	122
RIOCAN REAL ESTATE INVESTMENT TRUST	Restricted Equity Units (REUs)	Godfrey, Paul Victor	4	31/12/2006	30	23.13	11,969	385
RIOCAN REAL ESTATE INVESTMENT TRUST	Restricted Equity Units (REUs)	KING, FRANK W.	4	31/12/2006	30	23.13	4,951	159
RIOCAN REAL ESTATE INVESTMENT TRUST	Restricted Equity Units (REUs)	Lastman, Dale Howard	4	31/12/2006	30	23.13	4,951	159
RIOCAN REAL ESTATE INVESTMENT TRUST	Restricted Equity Units (REUs)	Osborne, Ronald Walter	4	31/12/2006	30	23.13	4,951	159
RIOCAN REAL ESTATE INVESTMENT TRUST	Restricted Equity Units (REUs)	Sallows, Sharon	4	31/12/2006	30	23.13	4,951	159
RIOCAN REAL ESTATE INVESTMENT TRUST	Options	Sonshine, Edward	4, 5	03/01/2007	50	25.06	1,875,000	475,000
RIOCAN REAL ESTATE INVESTMENT TRUST	Restricted Equity Units (REUs)	Stephenson, Michael Mitchell	4	31/12/2006	30	23.13	4,951	159
Ritchie Bros. Auctioneers Incorporated	Common Shares	Pospiech, Victor	5	11/10/2006	11	52.85		15
Ritchie Bros. Auctioneers Incorporated	Common Shares	Pospiech, Victor	5	11/10/2006	30	52.85	5,975	15
Rock Energy Inc.	Options	Bey, Allen J.	4, 5	08/01/2007	52	3.387	149,734	-26,578
Rock Energy Inc.	Options	Brown, Alexander C. (Sandy)	5	08/01/2007	52		149,734	-26,578
Rock Energy Inc.	Options	Clark, Stuart George	4	08/01/2007	52		35,961	-3,987
Rock Energy Inc.	Options	Elliott, James Davis	5	01/01/2007	00		81,000	
Rock Energy Inc.	Options	Malowany, Peter V.	4	08/01/2007	52		35,961	-3,987
Rock Energy Inc.	Options	Moore, Sean E.	5	08/01/2007	52		149,734	-26,578
Rock Energy Inc.	Options	Scott, Peter D.	5	08/01/2007	52		149,734	-26,578
Rockwater Capital Corporation	Common Shares	Gosselin, Dan	7	21/02/2005	46			40,000
Rockwater Capital Corporation	Common Shares	Gosselin, Dan	7	21/02/2005	46			5,580
Rockwater Capital Corporation	Common Shares	Gosselin, Dan	7	21/02/2005	46		3,721	3,721
Rockwater Capital Corporation	Common Shares	Gosselin, Dan	7	02/01/2007	46	5.7	18,852	2,631
Rockwater Capital Corporation	Common Shares	Gosselin, Dan	7	10/01/2007	46	7.5	22,185	3,333
Rockwater Capital Corporation	Units Deferred Stock Units	Gosselin, Dan	7	13/02/2006	46			45,000
Rockwater Capital Corporation	Units Deferred Stock Units	Gosselin, Dan	7	13/02/2006	46		5,262	5,262
Rockwater Capital Corporation	Common Shares	Kagan, Bruce	7	02/01/2007	46	5.7	41,834	10,234
Rockwater Capital Corporation	Units Deferred Stock Units	Kagan, Bruce	7	13/02/2006	46			175,000
Rockwater Capital Corporation	Units Deferred Stock Units	Kagan, Bruce	7	13/02/2006	46		20,468	20,468
Rockwater Capital Corporation	Common Shares	PACKHAM, WILLIAM	4	21/02/2005	46			28,750
Rockwater Capital Corporation	Common Shares	PACKHAM, WILLIAM	4	21/02/2005	46			10,026
Rockwater Capital Corporation	Common Shares	PACKHAM, WILLIAM	4	21/02/2005	46		4,058,368	3,342
Rockwater Capital Corporation	Common Shares	PACKHAM, WILLIAM	4	13/02/2006	46	6		50,000
Rockwater Capital Corporation	Common Shares	PACKHAM, WILLIAM	4	13/02/2006	46	6		13,369
Rockwater Capital Corporation	Common Shares	PACKHAM, WILLIAM	4	13/02/2006	46	6		1
Rockwater Capital Corporation	Common Shares	PACKHAM, WILLIAM	4	13/02/2006	46	6	467,868	50,000
Rockwater Capital Corporation	Common Shares	PACKHAM, WILLIAM	4	02/01/2007	46	5.7	534,535	66,666

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Rockwater Capital Corporation	Units Deferred Stock Units	PACKHAM, WILLIAM	4	09/06/2003	00			
Rockwater Capital Corporation	Units Deferred Stock Units	PACKHAM, WILLIAM	4	09/06/2003	00			
Rockwater Capital Corporation	Units Deferred Stock Units	PACKHAM, WILLIAM	4	09/06/2003	00		140,018	
Rockwater Capital Corporation	Common Shares	PERSAUD, KEITH	5	01/10/2002	00			
Rockwater Capital Corporation	Common Shares	PERSAUD, KEITH	5	01/10/2002	00		24,200	
Rockwater Capital Corporation	Common Shares	PERSAUD, KEITH	5	02/01/2007	97	5.17	26,603	1,706
Rockwater Capital Corporation	Units Deferred Stock Units	PERSAUD, KEITH	5	02/01/2007	97	5.17	2,715	-1,706
Rockwater Capital Corporation	Common Shares	SCHULTZ, ROBERT	4	21/02/2005	46			115,000
Rockwater Capital Corporation	Common Shares	SCHULTZ, ROBERT	4	21/02/2005	46			16,042
Rockwater Capital Corporation	Common Shares	SCHULTZ, ROBERT	4	21/02/2005	46		4,210,695	10,695
Rockwater Capital Corporation	Common Shares	SCHULTZ, ROBERT	4	06/02/2006	37			-4,680,000
Rockwater Capital Corporation	Common Shares	SCHULTZ, ROBERT	4	06/02/2006	37		521,069	-4,689,626
Rockwater Capital Corporation	Common Shares	SCHULTZ, ROBERT	4	13/02/2006	46	5.7		165,000
Rockwater Capital Corporation	Common Shares	SCHULTZ, ROBERT	4	13/02/2006	46	5.7	626,069	55,000
Rockwater Capital Corporation	Common Shares	Throop, Gerry	5	21/02/2005	46			38,333
Rockwater Capital Corporation	Common Shares	Throop, Gerry	5	21/02/2005	46			5,347
Rockwater Capital Corporation	Common Shares	Throop, Gerry	5	21/02/2005	46		803,565	3,565
Rockwater Capital Corporation	Common Shares	Throop, Gerry	5	13/02/2006	37			-1,350,000
Rockwater Capital Corporation	Common Shares	Throop, Gerry	5	13/02/2006	37		150,356	-1,353,209
Rockwater Capital Corporation	Common Shares	Throop, Gerry	5	13/02/2006	46	5.7		165,000
Rockwater Capital Corporation	Common Shares	Throop, Gerry	5	13/02/2006	46	5.7	245,356	55,000
Rockwater Capital Corporation	Common Shares	WEIR, GORDON	5	13/02/2006	37			-592,500
Rockwater Capital Corporation	Common Shares	WEIR, GORDON	5	13/02/2006	37		79,237	-590,430
Rockwater Capital Corporation	Units Deferred Stock Units	WEIR, GORDON	5	13/02/2006	46			100,000
Rockwater Capital Corporation	Units Deferred Stock Units	WEIR, GORDON	5	13/02/2006	46	5.7	15,473	15,473
Rockwater Capital Corporation	Common Shares	Wyruch, Richard	5	21/02/2005	46			22,500
Rockwater Capital Corporation	Common Shares	Wyruch, Richard	5	21/02/2005	46			3,139
Rockwater Capital Corporation	Common Shares	Wyruch, Richard	5	21/02/2005	46		2,093	2,093
Rockwater Capital Corporation	Common Shares	Wyruch, Richard	5	01/01/2007	46	5.7	40,382	3,289
Rockwater Capital Corporation	Units Def							
13/02/2006	Direct Ownership			46 - Compensation for services			56,250	
Rockwater Capital Corporation	Units Deferred Stock Units	Wyruch, Richard	5	13/02/2006	46		6,579	6,579
Rogers Communications Inc.	Common Shares Class A Voting	Besse, Ronald D.	4	29/12/2006	37		14,000	7,000
Rogers Communications Inc.	Non-Voting Shares Class B	Besse, Ronald D.	4	29/12/2006	37		54,530	27,265

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Besse, Ronald D.	4	29/12/2006	37		57,468	28,734
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Birchall, Charles William David	4	29/12/2006	37		2,134	1,067
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Boynton, John	7	31/12/2004	36			54,954
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Boynton, John	7	31/12/2004	36		57,904	57,904
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Boynton, John	7 - Director or Senior					
Direct Ownership	37 - Stock split or consolidation					Common Shares Class B Non-Voting Shares	81,128	JBOYNTO002
Rogers Communications Inc.	Non-Voting Shares Class B	Bruce, Robert W.	7, 5	11/02/2004	51	19.95	25,000	25,000
Rogers Communications Inc.	Non-Voting Shares Class B	Bruce, Robert W.	7, 5	11/02/2004	10	27.178	0	-25,000
Rogers Communications Inc.	Non-Voting Shares Class B	Bruce, Robert W.	7, 5	29/12/2006	37		14,150	7,075
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Bruce, Robert W.	7, 5	11/02/2004	51	19.95	75,000	-25,000
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Bruce, Robert W.	7, 5	29/12/2006	37		160,950	80,475
Rogers Communications Inc.	Non-Voting Shares Class B	Gass, Michael William Thomas	7	29/12/2006	37		9,375	9,375
Rogers Communications Inc.	Common Shares Class A Voting	Hull, Thomas Ian	4	29/12/2006	37		8,400	4,200
Rogers Communications Inc.	Common Shares Class A Voting	Hull, Thomas Ian	4	29/12/2006	37		500,000	250,000
Rogers Communications Inc.	Non-Voting Shares Class B	Hull, Thomas Ian	4	29/12/2006	37		3,100	1,550
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Hull, Thomas Ian	4	24/01/2000	00			
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Hull, Thomas Ian	4	24/01/2000	00		64,800	
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Hull, Thomas Ian	4	29/12/2006	37		12,618	6,309
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Innes, Jan Leslie	5	29/12/2006	37		43,870	21,935
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Lovie, James S.	7, 5	29/12/2006	37		193,624	96,812
Rogers Communications Inc.	Non-Voting Shares Class B	Miles, Gary L.	7	06/02/2004	10	26.722		5,000
Rogers Communications Inc.	Non-Voting Shares Class B	Miles, Gary L.	7	06/02/2004	51	8.31	22,000	22,000
Rogers Communications Inc.	Non-Voting Shares Class B	Miles, Gary L.	7	06/02/2004	10	26.722		-5,000
Rogers Communications Inc.	Non-Voting Shares Class B	Miles, Gary L.	7	06/02/2004	10	26.722	0	-22,000
Rogers Communications Inc.	Non-Voting Shares Class B	Miles, Gary L.	7	16/02/2005	51	8.41	16,160	15,300
Rogers Communications Inc.	Non-Voting Shares Class B	Miles, Gary L.	7	16/02/2005	51	6.29	31,460	15,300
Rogers Communications Inc.	Non-Voting Shares Class B	Miles, Gary L.	7	16/02/2005	51	12.51	46,460	15,000
Rogers Communications Inc.	Non-Voting Shares Class B	Miles, Gary L.	7	16/02/2005	10	33.971	860	-45,600

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Rogers Communications Inc.	Non-Voting Shares Class B	Miles, Gary L.	7	24/02/2006	51	34.14	11,560	10,700
Rogers Communications Inc.	Non-Voting Shares Class B	Miles, Gary L.	7	24/02/2006	51	23.77	36,560	25,000
Rogers Communications Inc.	Non-Voting Shares Class B	Miles, Gary L.	7	24/02/2006	51	25.48	61,560	25,000
Rogers Communications Inc.	Non-Voting Shares Class B	Miles, Gary L.	7	24/02/2006	10	45.054	860	-60,700
Rogers Communications Inc.	Non-Voting Shares Class B	Miles, Gary L.	7	29/12/2006	37		1,720	860
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Miles, Gary L.	7	06/02/2004	51	8.31		-5,000
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Miles, Gary L.	7	06/02/2004	51	8.31	173,300	-5,000
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Miles, Gary L.	7	06/02/2004	51	8.31		-17,000
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Miles, Gary L.	7	06/02/2004	51	8.31	156,300	-17,000
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Miles, Gary L.	7	16/02/2005	10	8.41		-15,300
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Miles, Gary L.	7	16/02/2005	51	8.41	141,000	-15,300
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Miles, Gary L.	7	16/02/2005	10	6.29		-15,300
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Miles, Gary L.	7	16/02/2005	51	6.29	125,700	-15,300
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Miles, Gary L.	7	16/02/2005	10	12.51		-15,000
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Miles, Gary L.	7	16/02/2005	51	12.51	110,700	-15,000
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Miles, Gary L.	7	24/02/2006	10	34.14		-10,700
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Miles, Gary L.	7	24/02/2006	51	34.14	100,000	-10,700
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Miles, Gary L.	7	24/02/2006	10	23.77		-25,000
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Miles, Gary L.	7	24/02/2006	51	23.77	75,000	-25,000
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Miles, Gary L.	7 - Director or Senio					
Direct Ownership	10 - Acquisition or disposition in the public market		25.48				Common Shares Class B Non-Voting Shares	GMILES002
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Miles, Gary L.	7	24/02/2006	51	25.48	50,000	-25,000
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Miles, Gary L.	7	29/12/2006	37		100,000	50,000
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Roy, Sylvain	7	29/12/2006	37		8,038	4,019

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Segal, Brian	7	29/12/2006	37		20,000	10,000
Rogers Communications Inc.	Non-Voting Shares Class B	Viner, Anthony Peers	5	29/12/2006	37		41,288	20,644
Rogers Communications Inc.	Options to acquire Class B Non-Voting Shares	Viner, Anthony Peers	5	29/12/2006	37		90,000	45,000
Rogers Sugar Income Fund	Trust Units	Belkin Enterprises Ltd.	3	02/01/2007	97		0	-230,000
Rogers Sugar Income Fund	Trust Units	Belkin Enterprises Ltd.	3	02/04/2003	00			
Rogers Sugar Income Fund	Trust Units	Belkin Enterprises Ltd.	3	02/01/2007	97		230,000	230,000
Rothmans Inc	Rights deferred share units	Bassett, Douglas G.	4	31/12/2006	30	20.56	22,066	4,737
Rothmans Inc	Rights deferred share units	Des Marais II, Pierre	4	31/12/2006	30	20.56	39,007	7,648
Rothmans Inc	Rights deferred share units	Heffernan, Joseph John	4	31/12/2006	30	20.56	37,829	6,945
Rothmans Inc	Rights deferred share units	McCoy, Richard H.	4	31/12/2006	30	20.56	31,231	4,664
Roxmark Mines Limited	Common Shares COMMON SHARES	Richardson, James Angus Wilson (Bilkstys-)	4, 5	29/12/2006	00		170,000	
Roxmark Mines Limited	Common Shares COMMON SHARES	Richardson, James Angus Wilson (Bilkstys-)	4, 5	29/12/2006	10	0.195	115,000	-55,000
Roxmark Mines Limited	Common Shares COMMON SHARES	Richardson, James Angus Wilson (Bilkstys-)	4, 5	29/12/2006	54	0.17	150,000	35,000
Roxmark Mines Limited	Warrants	Richardson, James Angus Wilson (Bilkstys-)	4, 5	29/12/2006	00		135,000	
Roxmark Mines Limited	Warrants	Richardson, James Angus Wilson (Bilkstys-)	4, 5	29/12/2006	54	0.17	100,000	-35,000
Royal Bank of Canada	Common Shares	Blackburn, Francine	5	31/12/2006	30		7,928	613
Royal Bank of Canada	Common Shares	Blackburn, Francine	5	03/01/2007	10	55.53	2,317	-5,611
Royal Bank of Canada	Common Shares	Blackburn, Francine	5	03/01/2007	51	19.505	22,317	20,000
Royal Bank of Canada	Common Shares	Blackburn, Francine	5	03/01/2007	10	55.751	2,317	-20,000
Royal Bank of Canada	Common Shares	Blackburn, Francine	5	04/01/2007	30	55.27	563	-1,754
Royal Bank of Canada	Options	Blackburn, Francine	5	03/01/2007	51	19.505	224,404	-20,000
Royal Bank of Canada	Common Shares	Campbell, Bruce	5	04/01/2007	51	19.505	8,582	1,700
Royal Bank of Canada	Common Shares	Campbell, Bruce	5	04/01/2007	10	55.2	6,882	-1,700
Royal Bank of Canada	Common Shares	Campbell, Bruce	5	05/01/2007	51	19.505	9,382	2,500
Royal Bank of Canada	Common Shares	Campbell, Bruce	5	05/01/2007	10	54.5	6,882	-2,500
Royal Bank of Canada	Common Shares	Campbell, Bruce	5	05/01/2007	10	54.54	5,682	-1,200
Royal Bank of Canada	Options	Campbell, Bruce	5	04/01/2007	51	19.505	67,036	-1,700
Royal Bank of Canada	Options	Campbell, Bruce	5	05/01/2007	51	19.505	64,536	-2,500
Royal Bank of Canada	Common Shares	Fukakusa, Janice Rose	5	07/01/2007	57	55.24	10,616	10,616
Royal Bank of Canada	Rights - Deferred Performance Share Plans	Fukakusa, Janice Rose	5	07/01/2007	57	55.24	0	-10,616
Royal Bank of Canada	Common Shares	Grice, Gregory Clarke	5	04/01/2007	10	55.6	5,130	-2,000
Royal Bank of Canada	Common Shares	Grice, Gregory Clarke	5	04/01/2007	10	55.21	5,030	-100
Royal Bank of Canada	Common Shares	Kavanagh, Michael R.	7	08/01/2007	51	24.555	10,520	8,000
Royal Bank of Canada	Common Shares	Kavanagh, Michael R.	7	08/01/2007	51	29	16,688	6,168
Royal Bank of Canada	Common Shares	Kavanagh, Michael R.	7	08/01/2007	10	54.4	10,520	-6,168
Royal Bank of Canada	Common Shares	Kavanagh, Michael R.	7	08/01/2007	10	54.41	7,920	-2,600
Royal Bank of Canada	Common Shares	Kavanagh, Michael R.	7	08/01/2007	10	54.4	7,720	-200
Royal Bank of Canada	Common Shares	Kavanagh, Michael R.	7	08/01/2007	10	54.39	6,920	-800
Royal Bank of Canada	Common Shares	Kavanagh, Michael R.	7	08/01/2007	10	54.38	6,120	-800
Royal Bank of Canada	Common Shares	Kavanagh, Michael R.	7	08/01/2007	10	54.37	3,920	-2,200
Royal Bank of Canada	Common Shares	Kavanagh, Michael R.	7	08/01/2007	10	54.35		-400
Royal Bank of Canada	Common Shares	Kavanagh, Michael R.	7	08/01/2007	10	54.35	2,520	-1,400
Royal Bank of Canada	Options	Kavanagh, Michael R.	7	08/01/2007	51	24.555	6,168	-8,000
Royal Bank of Canada	Options	Kavanagh, Michael R.	7	08/01/2007	51	29	0	-6,168
Royal Bank of Canada	Common Shares	Lewis, Melville George	5	03/01/2007	51	31.315	105,105	20,646
Royal Bank of Canada	Common Shares	Lewis, Melville George	5	03/01/2007	10		84,459	-20,646
Royal Bank of Canada	Options	Lewis, Melville George	5	03/01/2007	51	31.315	87,298	-20,646
Royal Bank of Canada	Common Shares	MACLAREN, Bruce William	5	08/01/2007	51	19.82	1,000	1,000
Royal Bank of Canada	Common Shares	MACLAREN, Bruce William	5	08/01/2007	10	54.83	0	-1,000
Royal Bank of Canada	Options	MACLAREN, Bruce William	5	08/01/2007	51	19.82	120,092	-1,000
Royal Bank of Canada	Common Shares	McDonald, Ross Alexander	5	04/01/2007	59	19.82	17,300	8,800

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Royal Bank of Canada	Options	McDonald, Ross Alexander	5	04/01/2007	51	19.82	117,204	-8,800
Royal Bank of Canada	Common Shares	Mitchell, Elizabeth Gay	5	10/01/2007	10	53.4	20,729	-5,650
Royal Bank of Canada	Common Shares	Mitchell, Elizabeth Gay	5	10/01/2007	10	53.44	19,929	-800
Royal Bank of Canada	Common Shares	Mitchell, Elizabeth Gay	5	10/01/2007	10	53.43	19,829	-100
Royal Bank of Canada	Common Shares	Nixon, Gordon Melbourne	4, 5	12/12/2006	57	54.43		96,773
Royal Bank of Canada	Common Shares	Nixon, Gordon Melbourne	4, 5	12/12/2006	57	54.43	334,058	96,772
Royal Bank of Canada	Common Shares	Nye, Kevin	5	03/01/2007	10	55.829	48	-4,700
Royal Bank of Canada	Common Shares	Paris, Christianne	5	02/01/2007	10	55.47	4,418	-1,500
Royal Bank of Canada	Common Shares	Paris, Christianne	5	02/01/2007	51	24.555	8,818	4,400
Royal Bank of Canada	Common Shares	Paris, Christianne	5	02/01/2007	10	55.44	4,418	-4,400
Royal Bank of Canada	Options	Paris, Christianne	5	02/01/2007	51	24.555	16,480	-4,400
Royal Bank of Canada	Common Shares - Share Purchase Plans (RESSOP, DSSP, DSPP etc.)	Rahilly, Thomas Francis	7	11/01/2007	30	49.46	999	29
Royal Bank of Canada	Debentures - June 6, 2085	Royal Bank of Canada	1	08/01/2007	38		\$0	-\$23,600,000
Royal Bank of Canada	Common Shares	Sacarob, Howard Mark	5	08/01/2007	10	46.48	1,168	-800
Royal Bank of Canada	Common Shares	Schaaf, Rodney	5	04/01/2007	10	55.07	6,173	-2,000
Royal Bank of Canada	Common Shares	Seggie, Stanley	7	03/01/2007	10	55.68	2,577	-2,808
Royal Bank of Canada	Common Shares	Seggie, Stanley	7	03/01/2007	51	19.82	20,177	17,600
Royal Bank of Canada	Common Shares	Seggie, Stanley	7	03/01/2007	51	19.505	30,177	10,000
Royal Bank of Canada	Common Shares	Seggie, Stanley	7	03/01/2007	51	19.505	40,177	10,000
Royal Bank of Canada	Common Shares	Seggie, Stanley	7	03/01/2007	10	55.52	22,577	-17,600
Royal Bank of Canada	Common Shares	Seggie, Stanley	7	03/01/2007	10	55.52	12,577	-10,000
Royal Bank of Canada	Common Shares	Seggie, Stanley	7	03/01/2007	10	54.863	9,014	-3,563
Royal Bank of Canada	Common Shares	Seggie, Stanley	7	03/01/2007	10	55.79	6,437	-2,577
Royal Bank of Canada	Common Shares - Share Purchase Plans (RESSOP, DSSP, DSPP etc.)	Seggie, Stanley	7	06/04/2006	30	94.07	3,524	70
Royal Bank of Canada	Common Shares - Share Purchase Plans (RESSOP, DSSP, DSPP etc.)	Seggie, Stanley	7	06/04/2006	35		7,143	3,619
Royal Bank of Canada	Common Shares - Share Purchase Plans (RESSOP, DSSP, DSPP etc.)	Seggie, Stanley	7	31/12/2006	30		7,604	461
Royal Bank of Canada	Common Shares - Share Purchase Plans (RESSOP, DSSP, DSPP etc.)	Seggie, Stanley	7	04/01/2007	30	55.27	804	-6,800
Royal Bank of Canada	Options	Seggie, Stanley	7	03/01/2007	51	19.82	82,848	-17,600
Royal Bank of Canada	Options	Seggie, Stanley	7	03/01/2007	51	19.505	72,848	-10,000
Royal Bank of Canada	Options	Seggie, Stanley	7	03/01/2007	51	19.505	62,848	-10,000
Royal Bank of Canada	Common Shares	Stymiest, Barbara Gayle	5	09/01/2007	10	54.03	90,200	200
Royal Bank of Canada	Common Shares	Stymiest, Barbara Gayle	5	09/01/2007	10	54.05	90,300	100
Royal Bank of Canada	Common Shares	Stymiest, Barbara Gayle	5	09/01/2007	10	54.06	91,000	700
Royal Bank of Canada	Common Shares	Stymiest, Barbara Gayle	5	09/01/2007	10	54.07	91,200	200
Royal Bank of Canada	Common Shares	Stymiest, Barbara Gayle	5	09/01/2007	10	54.08	91,300	100
Royal Bank of Canada	Common Shares	Stymiest, Barbara Gayle	5	09/01/2007	10	54.09	92,300	1,000
Royal Bank of Canada	Common Shares	Stymiest, Barbara Gayle	5	09/01/2007	10	54.1	92,600	300
Royal Bank of Canada	Common Shares	Stymiest, Barbara Gayle	5	09/01/2007	10	54.13	95,000	2,400
Royal Bank of Canada	Common Shares	Stymiest, Barbara Gayle	5	10/01/2007	10	54.43	96,000	1,000
Royal Bank of Canada	Common Shares	Stymiest, Barbara Gayle	5	10/01/2007	10	53.46	98,000	2,000
Royal Bank of Canada	Common Shares	Stymiest, Barbara Gayle	5	10/01/2007	10	53.5	99,500	1,500
Royal Bank of Canada	Common Shares	Stymiest, Barbara Gayle	5	10/01/2007	10	53.52	100,000	500
Royal Bank of Canada	Common Shares	Vehovec, Ann Louise Marie	5	12/12/2006	57	54.43	11,608	4,248
Royal Bank of Canada	Common Shares	Vehovec, Ann Louise Marie	5	28/12/2006	47		11,488	-120
Royal Bank of Canada	Options	Vehovec, Ann Louise Marie	5	12/12/2006	50		90,656	11,368
Royal Bank of Canada	Rights - Deferred Performance Share Plans	Vehovec, Ann Louise Marie	5	06/04/2006	35		3,911	2,063
Royal Bank of Canada	Rights - Deferred Performance Share Plans	Vehovec, Ann Louise Marie	5	12/12/2006	30		4,248	337
Royal Bank of Canada	Rights - Deferred Performance Share Plans	Vehovec, Ann Louise Marie	5	12/12/2006	57	54.43	0	-4,248

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Royal Bank of Canada	Common Shares	Vianna, Antonio	5	03/01/2007	10	55.77	12,389	-1,800
Royal Bank of Canada	Common Shares	Young, Victor Leyland	4	31/12/2006	30		15,804	450
Royal Host Real Estate Investment Trust	Convertible Debentures	Clarke Inc.	3	05/01/2006	00		\$48,000	
Royal Host Real Estate Investment Trust	Trust Units	Clarke Inc.	3	05/01/2006	00		4,318,869	
Royal Host Real Estate Investment Trust	Trust Units	ROYAL HOST REAL ESTATE INVESTMENT TRUST	1	01/12/2006	10	6.28	103,000	103,000
Royal Host Real Estate Investment Trust	Trust Units	ROYAL HOST REAL ESTATE INVESTMENT TRUST	1	05/12/2006	10	6.27	104,800	1,800
Royal Host Real Estate Investment Trust	Trust Units	ROYAL HOST REAL ESTATE INVESTMENT TRUST	1	18/12/2006	10		1,800	-103,000
Royal Host Real Estate Investment Trust	Trust Units	ROYAL HOST REAL ESTATE INVESTMENT TRUST	1	18/12/2006	10		0	-1,800
Royal Host Real Estate Investment Trust	Trust Units	ROYAL HOST REAL ESTATE INVESTMENT TRUST	1	22/12/2006	10	6.47	34,600	34,600
Royal Host Real Estate Investment Trust	Trust Units	ROYAL HOST REAL ESTATE INVESTMENT TRUST	1	28/12/2006	10		0	-34,600
Rubicon Minerals Corporation	Options	Reid, David Robert	4	22/12/2006	52	0.83	200,000	-175,000
Rubicon Minerals Corporation	Options	Reid, David Robert	4	22/12/2006	50	0.58	375,000	175,000
Rubicon Minerals Corporation	Options	Reid, David Robert	4	22/12/2006	52	1.18	175,000	-200,000
Rubicon Minerals Corporation	Options	Reid, David Robert	4	22/12/2006	50	0.82	375,000	200,000
Ruby Red Resources Inc.	Warrants	Kennedy, Robert Duncan Craig	6	19/12/2006	00			
Ruby Red Resources Inc.	Warrants	Kennedy, Robert Duncan Craig	6	19/12/2006	00		12,500	
Ruby Red Resources Inc.	Common Shares	Tronsgard, Randall Ross	5	03/01/2007	10	0.25	104,500	2,500
RX EXPLORATION INC.	Options 2006 Stock Option Plan	ELLWOOD, EDWARD LEITH	4	10/11/2006	00		300,000	
RX EXPLORATION INC.	Options 2006 Stock Option Plan	MCNAMARA, BRIAN	4	10/11/2006	00		100,000	
Sahara Energy Ltd.	Options	Coupland, Spencer	5	05/01/2007	50	1.3	90,000	50,000
Sahara Energy Ltd.	Options	Enns, Quentin Craig	5	05/01/2007	50	1.3	350,000	100,000
Sahara Energy Ltd.	Options	LaPrade, Rene	4	28/09/2006	00			
Sahara Energy Ltd.	Options	LaPrade, Rene	4	05/01/2007	50	1.3	100,000	100,000
Sahara Energy Ltd.	Options	MacLean, Murray	5	05/01/2007	50	1.3	250,000	150,000
Sangoma Technologies Corporation (formerly Sangoma.com Inc.)	Common Shares	Macdonald, David Morris	5	05/01/2007	10	0.6243	2,277,223	-35,000
Saputo Inc.	Common Shares	Saputo inc.	1	07/12/2006	38		0	-472,400
Savanna Energy Services Corp.	Common Shares	Torriero, Richard	7	29/12/2006	10	19.1	4,216	-1,000
Scandinavian Minerals Limited	Options	Kearney, John Francis	4	11/01/2007	50		325,000	100,000
SCITI ROCS Trust	Trust Units	SCITI ROCS Trust	1	29/12/2006	38	9.582	1,766,867	1,766,867
SCITI ROCS Trust	Trust Units	SCITI ROCS Trust	1	29/12/2006	38	9.582	0	-1,766,867
SCITI Total Return Trust	Trust Units	SCITI Total Return Trust	1	16/05/2006	00			
SCITI Total Return Trust	Trust Units	SCITI Total Return Trust	1	29/12/2006	38	8.9512	2,787,760	2,787,760
SCITI Total Return Trust	Trust Units	SCITI Total Return Trust	1	29/12/2006	38	8.9512	0	-2,787,760
SCITI Trust	Trust Units	SCITI Trust	1	29/12/2006	38	15.647	2,508,685	2,508,685
SCITI Trust	Trust Units	SCITI Trust	1	29/12/2006	38	15.647	0	-2,508,685
SCITI Trust II	Trust Units	SCITI Trust II	1	29/12/2006	38	13.506	796,471	796,471
SCITI Trust II	Trust Units	SCITI Trust II	1	29/12/2006	38	13.506	0	-796,471
Scorpio Capital Corp.	Common Shares	Bellotti, Frank	4, 5	01/01/2007	00			
Scorpio Capital Corp.	Common Shares	Bellotti, Frank	4, 5	01/01/2007	11		27,883,334	27,883,334
Scorpio Capital Corp.	Common Shares	Bellotti, Frank	4, 5	01/01/2007	00			
Scorpio Capital Corp.	Common Shares	Bellotti, Frank	4, 5	01/01/2007	11		2,000,000	2,000,000
Scorpio Capital Corp.	Common Shares	Bellotti, Frank	4, 5	01/01/2007	00			
Scorpio Capital Corp.	Common Shares	Bellotti, Frank	4, 5	01/01/2007	11		800,000	800,000
Scorpio Capital Corp.	Options	Galati, Julie	5	01/01/2007	00			
Scorpio Capital Corp.	Options	Galati, Julie	5	01/01/2007	50	0.16	200,000	200,000
Scorpio Capital Corp.	Options	Galati, Julie	5	01/01/2007	50	0.2	400,000	200,000
Scorpio Capital Corp.	Options	Galati, Julie	5	01/01/2007	50	0.3	600,000	200,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Scorpio Capital Corp.	Options	Galati, Julie	5	01/01/2007	50	0.4	800,000	200,000
Scorpio Capital Corp.	Options	Galati, Julie	5	01/01/2007	50	0.5	1,000,000	200,000
Scorpio Capital Corp.	Options	Koroll, Randy	5	01/01/2007	00			
Scorpio Capital Corp.	Options	Koroll, Randy	5	01/01/2007	50		250,000	250,000
Scorpio Capital Corp.	Options	Tsubouchi, David	4, 5	01/01/2007	00			
Scorpio Capital Corp.	Options	Tsubouchi, David	4, 5	01/01/2007	50		1,000,000	1,000,000
SEAFIELD RESOURCES LTD.	Common Shares	Yamana Gold Inc.	3	29/12/2006	00			
SEAFIELD RESOURCES LTD.	Common Shares	Yamana Gold Inc.	3	29/12/2006	00			
SEAFIELD RESOURCES LTD.	Common Shares	Yamana Gold Inc.	3	29/12/2006	22		3,804,177	3,804,177
SEAMARK Asset Management Ltd.	Common Shares	Barrie, Brent William	5	31/12/2006	30	7.9	2,304	995
SEAMARK Asset Management Ltd.	Common Shares	Brown, Hugh M.	4	23/03/2006	00			
SEAMARK Asset Management Ltd.	Common Shares	Brown, Hugh M.	4	31/12/2006	30	7.49	1,162	1,162
SEAMARK Asset Management Ltd.	Common Shares	Kosack, Darren William	5	31/12/2006	30	6.96	37,787	377
SEAMARK Asset Management Ltd.	Common Shares	MacLaren, Thomas Roy	5	31/12/2006	30	7.9	1,168	499
SEAMARK Asset Management Ltd.	Common Shares	Weatherston, Robert Fulton	5	31/12/2006	30	7.9	2,137	987
SEAMARK Asset Management Ltd.	Common Shares	Wishart, Donald Arthur	5	31/12/2006	30	7.9	1,921	977
Semco Technologies Inc.	Common Shares	CONN, IAN LORNE THOMPSON	4	19/12/2006	11	0.27		700,000
Semco Technologies Inc.	Common Shares	CONN, IAN LORNE THOMPSON	4	19/12/2006	53	0.4		350,000
Semco Technologies Inc.	Common Shares	CONN, IAN LORNE THOMPSON	4	19/12/2006	11	0.27	720,000	700,000
Semco Technologies Inc.	Common Shares	CONN, IAN LORNE THOMPSON	4	19/12/2006	53		1,070,000	350,000
Semco Technologies Inc.	Common Shares	CONN, IAN LORNE THOMPSON	4	08/01/2007	10	0.28	1,081,000	11,000
Semco Technologies Inc.	Common Shares	CONN, IAN LORNE THOMPSON	4	10/01/2007	10	0.28	1,086,000	5,000
Semco Technologies Inc.	Common Shares	CONN, IAN LORNE THOMPSON	4	11/01/2007	10	0.28	1,086,500	500
Senator Minerals Inc.	Common Shares	Redfern, Richard Robert	4	29/12/2006	10	0.155	1,837,000	-11,000
Senator Minerals Inc.	Common Shares	SIMON, Donald Antony	3, 4, 5	02/01/2007	10	0.173	1,839,000	3,000
Senator Minerals Inc.	Common Shares	SIMON, Donald Antony	3, 4, 5	03/01/2007	10	0.165	1,852,000	13,000
Senator Minerals Inc.	Common Shares	SIMON, Donald Antony	3, 4, 5	03/01/2007	10	0.17	1,851,000	-1,000
Senator Minerals Inc.	Common Shares	SIMON, Donald Antony	3, 4, 5	04/01/2007	10	0.17	1,852,000	1,000
Senator Minerals Inc.	Common Shares	SIMON, Donald Antony	3, 4, 5	05/01/2007	10	0.166	1,859,000	7,000
Sentry Select 40 Split Income Trust	Capital Units	Driscoll, John Fenbar	4, 7, 5	05/01/2007	00			
Sentry Select 40 Split Income Trust	Capital Units	Driscoll, John Fenbar	4, 7, 5	05/01/2007	15	10	20,500	20,500
Sentry Select 40 Split Income Trust	Capital Units	Driscoll, John Fenbar	4, 7, 5	05/01/2007	00			
Sentry Select 40 Split Income Trust	Capital Units	Driscoll, John Fenbar	4, 7, 5	05/01/2007	15	10	265,000	265,000
Sentry Select 40 Split Income Trust	Capital Units	Driscoll, John Fenbar	4, 7, 5	05/01/2007	00			
Sentry Select 40 Split Income Trust	Capital Units	Driscoll, John Fenbar	4, 7, 5	05/01/2007	15	10	22,300	22,300
Sentry Select 40 Split Income Trust	Capital Units	Driscoll, John Fenbar	4, 7, 5	05/01/2007	00			
Sentry Select 40 Split Income Trust	Capital Units	Driscoll, John Fenbar	4, 7, 5	05/01/2007	15	10	25,000	25,000
Sentry Select 40 Split Income Trust	Preferred Securities	Driscoll, John Fenbar	4, 7, 5	05/01/2007	00			
Sentry Select 40 Split Income Trust	Preferred Securities	Driscoll, John Fenbar	4, 7, 5	05/01/2007	15	10	25,000	25,000
Sentry Select Diversified Income Trust	Trust Units	Driscoll, John Fenbar	4, 7, 5	11/01/2007	30	4.74	39,084	548
Sentry Select Diversified Income Trust	Trust Units	Schwartz, David Michael	5	09/01/2007	10	4.75	5,000	5,000
ShawCor Ltd.	Subordinate Voting Shares Class A	Willson, Kenneth Charles	7	05/01/2007	10	24.01	4,649	-1,500

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Sherritt International Corporation	Common Shares	Sherritt International Corporation	1	27/12/2006	38	11.65	137,216	137,216
Sherritt International Corporation	Convertible Debentures 7% Unsecured	Sherritt International Corporation	1	19/12/2006	38		\$142,377,738	\$142,377,738
Sherwood Copper Corporation	Common Shares	McLeod, Donald Bruce	4, 5	09/01/2007	51	1	402,411	100,000
Sherwood Copper Corporation	Options	McLeod, Donald Bruce	4, 5	09/01/2007	51	1	487,500	-100,000
Sherwood Copper Corporation	Common Shares	Quin, Stephen P.	5	03/01/2007	10	4.05	16,600	-900
Sherwood Copper Corporation	Common Shares	Quin, Stephen P.	5	04/01/2007	10	4.05	6,600	-10,000
Sherwood Copper Corporation	Common Shares	Quin, Stephen P.	5	05/01/2007	10	4.05	2,600	-4,000
Sherwood Copper Corporation	Common Shares	Quin, Stephen P.	5	08/01/2007	10	4.1	0	-2,600
Silver Wheaton Corp.	Common Shares	Goldcorp Trading (Barbados) Ltd.	3	07/12/2006	15		108,000,000	-18,000,000
SilverCrest Mines Inc.	Common Shares	Drever, John Scott	4, 5	02/01/2007	10	1.41	341,900	-3,000
SilverCrest Mines Inc.	Common Shares	Drever, John Scott	4, 5	02/01/2007	10	1.46	338,900	-3,000
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	01/12/2006	38	10.45	7,000	7,000
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	01/12/2006	38		0	-7,000
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	04/12/2006	38	10.4	5,000	5,000
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	04/12/2006	38		0	-5,000
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	06/12/2006	38	10.5	2,000	2,000
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	06/12/2006	38		0	-2,000
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	07/12/2006	38	10.414	5,000	5,000
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	07/12/2006	38		0	-5,000
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	11/12/2006	38	10.45	3,000	3,000
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	11/12/2006	38		0	-3,000
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	12/12/2006	38	10.5	5,000	5,000
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	12/12/2006	38		0	-5,000
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	13/12/2006	38	10.402	3,100	3,100
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	13/12/2006	38		0	-3,100
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	14/12/2006	38	10.523	4,700	4,700
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	14/12/2006	38		0	-4,700
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	15/12/2006	38	10.5	10,000	10,000
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	15/12/2006	38		0	-10,000
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	18/12/2006	38	10.381	3,700	3,700
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	18/12/2006	38		0	-3,700
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	19/12/2006	38	10.41	25,200	25,200
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	19/12/2006	38		0	-25,200
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	20/12/2006	38	10.483	9,000	9,000
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	20/12/2006	38		0	-9,000
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	21/12/2006	38	10.5	7,000	7,000
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	21/12/2006	38		0	-7,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	22/12/2006	38	10.936	9,000	9,000
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	22/12/2006	38		0	-9,000
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	27/12/2006	38	10.92	9,000	9,000
Skylon Growth & Income Trust	Trust Units	Skylon Growth & Income Trust	1	27/12/2006	38		0	-9,000
SMC Ventures Inc	Common Shares	Notman, William Hugh	4, 5	04/01/2007	10	0.125	675,000	422,500
Sobeys Inc.	Common Shares	Kerr, James Gary	5	02/01/2007	10	41.03	31,084	-100
Sobeys Inc.	Common Shares	Kerr, James Gary	5	02/01/2007	10	40.85	30,984	-100
Sobeys Inc.	Common Shares	Kerr, James Gary	5	02/01/2007	10	40.88	30,784	-200
Sobeys Inc.	Common Shares	Kerr, James Gary	5	02/01/2007	10	40.87	30,584	-200
Sobeys Inc.	Common Shares	Kerr, James Gary	5	02/01/2007	10	40.85	30,484	-100
Sobeys Inc.	Common Shares	Kerr, James Gary	5	02/01/2007	10	40.85	30,284	-200
Sobeys Inc.	Common Shares	Kerr, James Gary	5	02/01/2007	10	40.77	29,784	-500
Sobeys Inc.	Common Shares	Kerr, James Gary	5	02/01/2007	10	40.7	24,784	-5,000
Sobeys Inc.	Common Shares	McEwan, William Gerard	4, 5	02/01/2007	10	40.8	137,751	-400
Sobeys Inc.	Common Shares	McEwan, William Gerard	4, 5	02/01/2007	10	40.827	135,951	-1,800
Sobeys Inc.	Common Shares	McEwan, William Gerard	4, 5	02/01/2007	10	40.946	133,751	-2,200
Sobeys Inc.	Common Shares	McEwan, William Gerard	4, 5	02/01/2007	10	40.808	131,751	-2,000
Sobeys Inc.	Common Shares	McEwan, William Gerard	4, 5	02/01/2007	10	40.86	128,551	-3,200
Sobeys Inc.	Common Shares	McEwan, William Gerard	4, 5	03/01/2007	10	41.214	113,151	-15,400
Sobeys Inc.	Common Shares	Tessier, Claude	7	10/01/2007	10	41.254	4,900	-659
Softchoice Corporation	Common Shares	Francis, Allan Kevin	4	01/01/2007	00			
Softchoice Corporation	Rights Deferred Share Units	Francis, Allan Kevin	4	01/01/2007	00			
Softchoice Corporation	Rights Deferred Share Units	Francis, Allan Kevin	4	02/01/2007	56		669	669
Softchoice Corporation	Rights Deferred Share Units	Linton, William	4	01/01/2007	00			
Softchoice Corporation	Rights Deferred Share Units	Linton, William	4	02/01/2007	56		669	669
Softchoice Corporation	Rights Deferred Share Units	Luba, Robert Walter	4	01/01/2007	00			
Softchoice Corporation	Rights Deferred Share Units	Luba, Robert Walter	4	02/01/2007	56		669	669
Softchoice Corporation	Rights Deferred Share Units	Potter, Frank	4	22/08/2002	00			
Softchoice Corporation	Rights Deferred Share Units	Potter, Frank	4	02/01/2007	56		669	669
Softchoice Corporation	Common Shares	Reesor, Allan James	4	01/01/2007	00		9,700	
Softchoice Corporation	Rights Deferred Share Units	Reesor, Allan James	4	01/01/2007	00			
Softchoice Corporation	Rights Deferred Share Units	Reesor, Allan James	4	02/01/2007	56		669	669
Softchoice Corporation	Rights Deferred Share Units	Robinson, William Peter	4	15/08/2002	00			
Softchoice Corporation	Rights Deferred Share Units	Robinson, William Peter	4	02/01/2007	56		669	669
Softchoice Corporation	Rights Deferred Share Units	Tapp, Lawrence G.	4	15/08/2002	00			
Softchoice Corporation	Rights Deferred Share Units	Tapp, Lawrence G.	4	02/01/2007	56		1,116	1,116
Solana Resources Limited	Common Shares	Howard, Grant	4	10/01/2007	97		0	-80,000
Solana Resources Limited	Common Shares	Howard, Grant	4	10/01/2007	97		105,000	80,000
Solara Exploration Ltd	Class A Common Shares	Solara Exploration Ltd.	1	14/12/2006	38	0.96	363,300	5,000
Solara Exploration Ltd	Class A Common Shares	Solara Exploration Ltd.	1	15/12/2006	38	0.96	368,300	5,000
Solara Exploration Ltd	Class A Common Shares	Solara Exploration Ltd.	1	18/12/2006	38	0.89	373,300	5,000
SOLITARIO RESOURCES CORPORATION	Common Shares	Harris, Leonard	4	08/01/2007	10	4.03	59,000	-11,000
SOLITARIO RESOURCES CORPORATION	Common Shares	Harris, Leonard	4	10/01/2007	10	4	53,900	-5,100
Solium Capital Inc.	Common Shares	Broadfoot, Michael Graeme	4	29/12/2006	10	1.5	4,637,600	3,400
Solium Capital Inc.	Common Shares	Broadfoot, Michael Graeme	4	09/01/2007	10	1.42	4,749,800	112,200
Solium Capital Inc.	Common Shares	Broadfoot, Michael Graeme	4	10/01/2007	10	1.44	4,771,800	22,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Southwestern Resources Corp.	Common Shares	Paterson, John Gregory	4, 5	03/01/2007	10	7.78	775,250	1,000
Spectral Diagnostics Inc.	Common Shares	Canadian Medical Discoveries Fund Inc.	3	01/12/2006	22		4,483,992	2,241,996
Spectral Diagnostics Inc.	Notes	Canadian Medical Discoveries Fund Inc.	3	01/12/2006	22		\$2,312,500	\$1,156,250
Spectral Diagnostics Inc.	Warrants	Canadian Medical Discoveries Fund Inc.	3	01/12/2006	22	0.47	462,500	231,250
Spry Energy Ltd.	Common Shares	Faminow, Randall	5	02/01/2007	00		18,600	
Spry Energy Ltd.	Options	Faminow, Randall	5	02/01/2007	00			
Spry Energy Ltd.	Options	Faminow, Randall	5	02/01/2007	50	4.4	99,000	99,000
SPUR VENTURES INC.	Options	Zhai, Jidong	5	03/01/2007	00			
SPUR VENTURES INC.	Options	Zhai, Jidong	5	03/01/2007	50	0.64	200,000	200,000
ST ANDREW GOLDFIELDS LTD.	Common Shares	Abramson, Randall	3	09/01/2006	97		112,202,745	866,667
ST ANDREW GOLDFIELDS LTD.	Common Shares	Bates, Warren Ross	5	31/12/2006	30	1.146	9,623	3,927
ST ANDREW GOLDFIELDS LTD.	Common Shares	Jones, Paul C	4, 5	31/12/2006	30	1.146	93,774	3,008
ST ANDREW GOLDFIELDS LTD.	Common Shares	Laing, Glenn	4, 5	31/12/2006	30	1.146	97,708	4,363
ST ANDREW GOLDFIELDS LTD.	Common Shares	Schimper, Claude J.S.	5	31/12/2006	30	1.146	16,210	4,189
St. Genevieve Resources Ltd.	Warrants	Groome, Richard	3	29/12/2006	00			
St. Genevieve Resources Ltd.	Warrants	Groome, Richard	3	29/12/2006	46	0.06	1,450,000	1,450,000
Stantec Inc.	Common Shares	Castro, Leonardo De Oliveira	7	17/07/2006	00		1,438	
Stantec Inc.	Common Shares	Gomes, Robert	5	02/01/2007	51	25.45	20,388	18,000
Stantec Inc.	Common Shares	Jackson, Mark Edwin	5	31/12/2006	30	26.039	5,891	554
Stantec Inc.	Common Shares	Lefavre, Daniel Joseph	7	31/12/2006	30	21.66	6,506	1,130
Stantec Inc.	Common Shares	Mulligan, Janet Lois	8	17/05/2006	37		6,460	3,230
Stantec Inc.	Common Shares	Mulligan, Janet Lois	8	31/12/2006	30	21.662	6,914	454
Stantec Inc.	Common Shares	Neufeld, Victor Rudolf	5	19/09/2005	51	21	650	650
Stantec Inc.	Common Shares	Neufeld, Victor Rudolf	5	13/10/2005	10	31.52	0	-650
Stantec Inc.	Common Shares	Neufeld, Victor Rudolf	5	31/01/2006	10	37.14	0	650
Stantec Inc.	Common Shares	Neufeld, Victor Rudolf	5	31/01/2006	10	37.14	0	-650
Stantec Inc.	Common Shares	Neufeld, Victor Rudolf	5	13/04/2006	10	37.2	0	800
Stantec Inc.	Common Shares	Neufeld, Victor Rudolf	5	13/04/2006	10	37.2	200	-800
Stantec Inc.	Common Shares	Neufeld, Victor Rudolf	5	13/04/2006	10	37.1	0	200
Stantec Inc.	Common Shares	Neufeld, Victor Rudolf	5	13/04/2006	10	37.1	0	-200
Stantec Inc.	Common Shares	Neufeld, Victor Rudolf	5	02/01/2007	51	10.5	1,400	1,400
Stantec Inc.	Options	Neufeld, Victor Rudolf	5	14/12/2004	50	24.5		2,000
Stantec Inc.	Options	Neufeld, Victor Rudolf	5	14/12/2004	50	24.5		2,000
Stantec Inc.	Options	Neufeld, Victor Rudolf	5	14/12/2004	50	24.5	5,000	3,000
Stantec Inc.	Options	Neufeld, Victor Rudolf	5	15/09/2005	51	21	4,350	-650
Stantec Inc.	Options	Neufeld, Victor Rudolf	5	19/02/2006	51	24.5		1,000
Stantec Inc.	Options	Neufeld, Victor Rudolf	5	19/02/2006	51	24.5	2,700	-1,000
Stantec Inc.	Options	Neufeld, Victor Rudolf	5	17/05/2006	37		5,400	2,700
Stantec Inc.	Options	Neufeld, Victor Rudolf	5	02/01/2007	51	10.5	4,000	-1,400
Stantec Inc.	Common Shares	Triffo, Ronald P.	4, 5	09/01/2007	51	1.8	460,000	160,000
Stantec Inc.	Common Shares	Triffo, Ronald P.	4, 5	09/01/2007	47	1.8	380,000	-80,000
Stantec Inc.	Options	Triffo, Ronald P.	4, 5	09/01/2007	51		0	-160,000
STaRS Income Fund	Trust Units	STaRS Income Fund	1	04/01/2007	38	13.89	3,169,290	3,100
STaRS Income Fund	Trust Units	STaRS Income Fund	1	05/01/2007	38	13.81	3,170,690	1,400
STaRS Income Fund	Trust Units	STaRS Income Fund	1	09/01/2007	38	13.65	3,177,490	6,800
STaRS Income Fund	Trust Units	STaRS Income Fund	1	10/01/2007	38	13.53	3,178,690	1,200
STaRS Income Fund	Trust Units	STaRS Income Fund	1	11/01/2007	38	13.71	3,180,890	2,200
Stella-Jones Inc.	Common Shares	Earle, Arthur P.	4	04/01/2007	10	35.5		-900
Stella-Jones Inc.	Common Shares	Earle, Arthur P.	4	04/01/2007	10	35.5	15,600	-2,400
Stella-Jones Inc.	Common Shares	Eichenbaum, Marla	5	15/09/2006	30	18.15	549	51
Stella-Jones Inc.	Common Shares	Fox, Doug	7	31/08/2005	00			
Stella-Jones Inc.	Common Shares	Fox, Doug	7	15/09/2006	30	18.15	75	75
Stella-Jones Inc.	Common Shares	Hingley, Wayne	5	15/09/2006	30	18.15	1,453	55
Stella-Jones Inc.	Common Shares	Labelle, George	5	15/09/2006	30	18.15	2,838	68
Stella-Jones Inc.	Common Shares	McManus, Brian	4, 5	15/09/2006	30	18.15	1,675	2
Stella-Jones Inc.	Common Shares	Murray, Gordon	5	10/01/2007	51	13	2,000	2,000
Stella-Jones Inc.	Options	Murray, Gordon	5	10/01/2007	51	13	6,000	-2,000
Stikine Gold Corporation	Common Shares	Skerlec, David John	4, 5	02/01/2007	10	0.25	176,000	4,500
Stikine Gold Corporation	Common Shares	Skerlec, David John	4, 5	03/01/2007	10	0.25	185,000	9,000
Stikine Gold Corporation	Common Shares	Skerlec, David John	4, 5	05/01/2007	10	0.25	191,500	6,500
Stoneham Drilling Trust	Trust Units	Jasson, Perry William	4	12/01/2007	10	17.6	40,000	1,800

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Stornoway Diamond Corporation	Common Shares	Robins, John Edward	4, 5	02/01/2007	10	1.12	353,408	-20,000
STRATA Income Fund	Preferred Securities	Strata Income Fund	1	19/12/2006	38	10	\$1,345,289	\$21,579
STRATA Income Fund	Preferred Securities	Strata Income Fund	1	19/12/2006	38	10.6	\$2,345,289	\$1,000,000
STRATA Income Fund	Trust Units	Strata Income Fund	1	19/12/2006	38	8.3	6,762,086	2,395,460
STRATA Income Fund	Trust Units	Strata Income Fund	1	19/12/2006	38	8.3	6,805,244	43,158
STRATA Income Fund	Trust Units	Strata Income Fund	1	29/12/2006	38	8.25	6,814,544	1,900
STRATA Income Fund	Trust Units	Strata Income Fund	1	02/01/2007	38	8.18	6,815,544	1,000
STRATA Income Fund	Trust Units	Strata Income Fund	1	03/01/2007	38	8	6,816,544	1,000
STRATA Income Fund	Trust Units	Strata Income Fund	1	05/01/2007	38	7.85	6,816,944	400
STRATA Income Fund	Trust Units	Strata Income Fund	1	08/01/2007	38	7.98	6,817,844	900
STRATA Income Fund	Trust Units	Strata Income Fund	1	09/01/2007	38	7.94	6,818,344	500
STRATA Income Fund	Trust Units	Strata Income Fund	1	10/01/2007	38	7.86	6,819,344	1,000
STRATA Income Fund	Trust Units	Strata Income Fund	1	11/01/2007	38	7.86	6,819,844	500
Strongbow Exploration Inc.	Options	Netolitzky, Ronald Kort	4	19/09/2006	50	0.44	270,000	20,000
Stylus Energy Inc.	Common Shares	McVeigh, Cameron	4	21/12/2006	47	3.27	0	-5,705
Sulliden Exploration Inc.	Common Shares	Kearney, John Francis	4	03/01/2007	10	0.48	260,500	500
Sulliden Exploration Inc.	Common Shares	Kearney, John Francis	4	04/01/2007	10	0.46	264,500	4,000
Sulliden Exploration Inc.	Common Shares	Kearney, John Francis	4	04/01/2007	10	0.48	284,000	19,500
Sulliden Exploration Inc.	Common Shares	Kearney, John Francis	4	05/01/2007	10	0.46	290,000	6,000
Sulliden Exploration Inc.	Common Shares	Kearney, John Francis	4	08/01/2007	10	0.45	295,000	5,000
Sulliden Exploration Inc.	Common Shares	Kearney, John Francis	4	10/01/2007	10	0.46	300,000	5,000
Sun Life Financial Inc.	Deferred Share Units	Accum, Claude	5	02/01/2007	30	49.32	7,289	44
Sun Life Financial Inc.	Deferred Share Units	Anderson, James	5	02/01/2007	30	49.32	11,298	69
Sun Life Financial Inc.	Deferred Share Units	Bailey, David	5	02/01/2007	30	49.32	1,440	9
Sun Life Financial Inc.	Deferred Share Units	Bogart, Thomas A.	5	02/01/2007	30	49.32	26,518	160
Sun Life Financial Inc.	Deferred Share Units	Connor, Dean	5	02/01/2007	30	49.32	3,148	19
Sun Life Financial Inc.	Deferred Share Units	DeTora, Mark	5	02/01/2007	30	49.32	30,919	187
Sun Life Financial Inc.	Deferred Share Units	Dougherty, Kevin	5	02/01/2007	30	49.32	6,382	39
Sun Life Financial Inc.	Deferred Share Units	Fay, Mary	5	02/01/2007	30	49.32	6,384	38
Sun Life Financial Inc.	Units Stock Fund Units	Fay, Mary	5	29/12/2006	30	17.43	167	86
Sun Life Financial Inc.	Deferred Share Units	Freyne, Colm Joseph	5	02/01/2007	30	49.32	3,297	20
Sun Life Financial Inc.	Deferred Share Units	Friesen, Ron	5	02/01/2007	30	49.32	10,161	61
Sun Life Financial Inc.	Common Shares	Garramone, Jack	5	02/01/2007	30	49.25	8,716	53
Sun Life Financial Inc.	Deferred Share Units	Garramone, Jack	5	02/01/2007	30	49.32	1,843	11
Sun Life Financial Inc.	Deferred Share Units	Gubbay, Keith	5	02/01/2007	30	49.32	5,970	36
Sun Life Financial Inc.	Units Stock Fund Units	Hart, Kevin	5	25/08/2004	00			
Sun Life Financial Inc.	Units Stock Fund Units	Hart, Kevin	5	29/12/2006	30	17.54	1,674	1,674
Sun Life Financial Inc.	Common Shares	Hodges, Nigel	5	02/01/2007	30	49.45	20,435	123
Sun Life Financial Inc.	Deferred Share Units	Hodges, Nigel	5	02/01/2007	30	49.32	7,201	43
Sun Life Financial Inc.	Deferred Share Units	Mansbridge, Robert	5	02/01/2007	30	49.32	1,785	11
Sun Life Financial Inc.	Common Shares	McEachern, Patricia	5	29/12/2006	30	42.14	602	128
Sun Life Financial Inc.	Deferred Share Units	McEachern, Patricia	5	02/01/2007	30	49.32	879	5
Sun Life Financial Inc.	Deferred Share Units	Mckenney, Richard	5	02/01/2007	30	49.32	14,691	89
Sun Life Financial Inc.	Deferred Share Units	McLaren, K. Louise	5	02/01/2007	30	49.32	15,172	91
Sun Life Financial Inc.	Common Shares	Ochrym, Natalie	5	01/01/2007	00		90	
Sun Life Financial Inc.	Common Shares	Ochrym, Natalie	5	01/01/2007	00		500	
Sun Life Financial Inc.	Options	Ochrym, Natalie	5	01/01/2007	00			
Sun Life Financial Inc.	Options	Ochrym, Natalie	5	01/01/2007	00		21,100	
Sun Life Financial Inc.	Deferred Share Units	Ohannessian, Dikran	5	02/01/2007	30	49.32	9,242	56
Sun Life Financial Inc.	Deferred Share Units	Parent, Brigitte	5	02/01/2007	30	49.32	2,764	17
Sun Life Financial Inc.	Deferred Share Units	Rajotte, Stephan	5	02/01/2007	30	49.32	6,296	38
Sun Life Financial Inc.	Deferred Share Units	Saksons, Imants	5	02/01/2007	30	49.32	1,694	10
Sun Life Financial Inc.	Deferred Share Units	Salipante, Robert	5	02/01/2007	30	49.32	45,915	278
Sun Life Financial Inc.	Deferred Share Units	Sharkey, Robert	5	02/01/2007	30	49.32	9,597	58
Sun Life Financial Inc.	Deferred Share Units	Shunney, Michael	5	02/01/2007	30	49.32	24,194	146
Sun Life Financial Inc.	Deferred Share Units	Stewart, Donald A.	4, 5	02/01/2007	30	49.32	193,525	1,170
Sun Life Financial Inc.	Deferred Share Units	van Dijk, Peter	5	02/01/2007	30	49.32	2,059	12
Sun Life Financial Inc.	Deferred Share Units	Van Leer, Michele	5	02/01/2007	30	49.32	1,753	10
Sun Life Financial Inc.	Deferred Share Units	Walker, Peter	5	02/01/2007	30	49.32	835	5
Sun Life Financial Inc.	Common Shares	Whitehouse, Janet	5	29/12/2006	30	41.74	1,172	236
Sun Life Financial Inc.	Units Stock Fund Units	Whitehouse, Janet	5	29/12/2006	30	17.49	608	445
Sun Life Financial Inc.	Common Shares	Wilson, Joan M.	5	02/01/2007	30	49.806	1,149	7
Sun Life Financial Inc.	Deferred Share Units	Wilson, Robert	5	02/01/2007	30	49.32	13,008	78
Sun Life Financial Inc.	Common Shares	Wright, John	5	29/12/2006	30	41.78	6,334	597
Sun Life Financial Inc.	Deferred Share Units	Wright, John	5	02/01/2007	30	49.32	17,618	107
Sun-Rype Products Ltd.	Common Shares	Buchanan, Brad	5	31/12/2006	30	13.19	3,885	69
Sun-Rype Products Ltd.	Common Shares	Johnston, Cameron	5	31/12/2006	30	13.19	2,733	86
Sun-Rype Products Ltd.	Common Shares	Krause, Andrea Beth Roxanne	5	31/12/2006	30	13.19	760	61
Sun-Rype Products Ltd.	Common Shares	McAnerney, David	5	31/12/2006	30	13.19	566	92
Sun-Rype Products Ltd.	Common Shares	Prichard, Gail Frances	5	31/12/2006	30	13.19	14,579	39
Sun-Rype Products Ltd.	Common Shares	Sorensen, Eric	4, 5	31/12/2006	30	13.19	5,561	177
Sun-Rype Products Ltd.	Common Shares	Wilker, Cynthia Jane	5	31/12/2006	30	13.19	311	88

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Sun-Rype Products Ltd.	Common Shares	Wilker, Cynthia Jane	5	31/12/2006	30	13.19	1,033	3
Suncor Energy Inc.	Deferred Share Units	Alley, John Kenneth	5	22/12/2006	30	92.28	41,045	36
Suncor Energy Inc.	Deferred Share Units	Ashar, Mayank Mulraj	5	22/12/2006	30	92.28	102,613	89
Suncor Energy Inc.	Deferred Share Units	Benson, Mel Edward	4	20/12/2006	30	90.78	5,070	90
Suncor Energy Inc.	Deferred Share Units	Benson, Mel Edward	4	22/12/2006	30	92.28	5,074	4
Suncor Energy Inc.	Deferred Share Units-Annual Grant	Benson, Mel Edward	4	22/12/2006	30	92.28	6,145	5
Suncor Energy Inc.	Common Shares	Boyd, Marion Alice	5	02/01/2007	00		500	
Suncor Energy Inc.	Common Shares	Boyd, Marion Alice	5	02/01/2007	00		1,166	
Suncor Energy Inc.	Options Granted February 2, 2006 @ strike price \$92.11	Boyd, Marion Alice	5	02/01/2007	00		1,500	
Suncor Energy Inc.	Options Granted February 2, 2006 @ strike price \$92.11	Boyd, Marion Alice	5	02/01/2007	00			
Suncor Energy Inc.	Options Granted February 3, 2005 @ strike price \$41.57	Boyd, Marion Alice	5	02/01/2007	00		1,700	
Suncor Energy Inc.	Options Granted February 3, 2005 @ strike price \$41.57	Boyd, Marion Alice	5	02/01/2007	00			
Suncor Energy Inc.	Options Granted January 29, 2004 @ strike price \$34.58	Boyd, Marion Alice	5	02/01/2007	00		1,900	
Suncor Energy Inc.	Options Granted January 29, 2004 @ strike price \$34.58	Boyd, Marion Alice	5	02/01/2007	00			
Suncor Energy Inc.	Options Granted: April 30, 2002 @ strike price \$27.65	Boyd, Marion Alice	5	02/01/2007	00		4,400	
Suncor Energy Inc.	Options Granted: January 24, 2003 @ strike price \$26.14	Boyd, Marion Alice	5	02/01/2007	00		1,500	
Suncor Energy Inc.	Options Granted: January 24, 2003 @ strike price \$26.14	Boyd, Marion Alice	5	02/01/2007	00			
Suncor Energy Inc.	Options Granted: January 25, 2002 @ strike price \$23.93	Boyd, Marion Alice	5	02/01/2007	00		1,500	
Suncor Energy Inc.	Options Granted: January 25, 2002 @ strike price \$23.93	Boyd, Marion Alice	5	02/01/2007	00			
Suncor Energy Inc.	Options Granted: January 26, 2001 @ strike price \$17.45	Boyd, Marion Alice	5	02/01/2007	00		1,000	
Suncor Energy Inc.	Options Granted: January 26, 2001 @ strike price \$17.45	Boyd, Marion Alice	5	02/01/2007	00			
Suncor Energy Inc.	Options Granted: June 1, 2002 @ strike price \$27.65	Boyd, Marion Alice	5	02/01/2007	00			
Suncor Energy Inc.	Options Granted: November 12, 1997 @ strike price \$13.04	Boyd, Marion Alice	5	02/01/2007	00		4,000	
Suncor Energy Inc.	Options Granted: November 12, 1997 @ strike price \$13.04	Boyd, Marion Alice	5	02/01/2007	00			
Suncor Energy Inc.	Deferred Share Units	Byler, David Warren	5	22/12/2006	30	92.28		111
Suncor Energy Inc.	Deferred Share Units	Byler, David Warren	5	22/12/2006	30	92.28	127,856	111
Suncor Energy Inc.	Deferred Share Units	Canfield, Brian Albert	4	20/12/2006	30	90.78	16,748	210
Suncor Energy Inc.	Deferred Share Units	Canfield, Brian Albert	4	22/12/2006	30	92.28	16,762	14
Suncor Energy Inc.	Deferred Share Units-Annual Grant	Canfield, Brian Albert	4	22/12/2006	30	92.28	6,145	5
Suncor Energy Inc.	Deferred Share Units	Davies, Bryan Phillip	4	20/12/2006	30	90.78	12,885	195
Suncor Energy Inc.	Deferred Share Units	Davies, Bryan Phillip	4	22/12/2006	30	92.28	12,896	11
Suncor Energy Inc.	Deferred Share Units-Annual Grant	Davies, Bryan Phillip	4	22/12/2006	30	92.28	6,145	5
Suncor Energy Inc.	Deferred Share Units	Felesky, Brian Arthur	4	20/12/2006	30	90.78	5,906	209
Suncor Energy Inc.	Deferred Share Units	Felesky, Brian Arthur	4	22/12/2006	30	92.28	5,911	5
Suncor Energy Inc.	Deferred Share Units-Annual Grant	Felesky, Brian Arthur	4	22/12/2006	30	92.28	6,145	5
Suncor Energy Inc.	Deferred Share Units	Ferguson, John Thomas	4	20/12/2006	30	90.78	9,025	125
Suncor Energy Inc.	Deferred Share Units	Ferguson, John Thomas	4	22/12/2006	30	92.28	9,033	8

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Suncor Energy Inc.	Deferred Share Units-Annual Grant	Ferguson, John Thomas	4	22/12/2006	30	92.28	6,145	5
Suncor Energy Inc.	Deferred Share Units	FORD, WILLIAM DOUGLAS	4	20/12/2006	30	90.78	3,673	204
Suncor Energy Inc.	Deferred Share Units	FORD, WILLIAM DOUGLAS	4	22/12/2006	30	92.28	3,676	3
Suncor Energy Inc.	Deferred Share Units-Annual Grant	FORD, WILLIAM DOUGLAS	4	22/12/2006	30	92.28	8,321	7
Suncor Energy Inc.	Deferred Share Units	George, Richard Lee	4, 5	22/12/2006	30	92.28	205,227	178
Suncor Energy Inc.	Deferred Share Units	Hopwood, Terrence Judd	5	22/12/2006	30	92.28	82,090	71
Suncor Energy Inc.	Deferred Share Units	Huff, John Rossman	4	20/12/2006	30	90.78	17,282	195
Suncor Energy Inc.	Deferred Share Units	Huff, John Rossman	4	22/12/2006	30	92.28	17,297	15
Suncor Energy Inc.	Deferred Share Units-Annual Grant	Huff, John Rossman	4	22/12/2006	30	92.28	6,145	5
Suncor Energy Inc.	Deferred Share Units	Lee, Susan	5	22/12/2006	30	92.28	82,090	71
Suncor Energy Inc.	Deferred Share Units	McCaig, Margaret Ann	4	20/12/2006	30	90.78	15,398	85
Suncor Energy Inc.	Deferred Share Units	McCaig, Margaret Ann	4	22/12/2006	30	92.28	15,411	13
Suncor Energy Inc.	Deferred Share Units-Annual Grant	McCaig, Margaret Ann	4	22/12/2006	30	92.28	6,145	5
Suncor Energy Inc.	Deferred Share Units	Nabholz, Kevin Drew	5	22/12/2006	30	92.28	32,836	29
Suncor Energy Inc.	Deferred Share Units	O'Brien, Michael Wilfrid	4	20/12/2006	30	90.78	2,760	209
Suncor Energy Inc.	Deferred Share Units	O'Brien, Michael Wilfrid	4	22/12/2006	30	92.28	2,762	2
Suncor Energy Inc.	Deferred Share Units-Annual Grant	O'Brien, Michael Wilfrid	4	22/12/2006	30	92.28	6,145	5
Suncor Energy Inc.	Deferred Share Units	Ryley, Thomas Lovett	5	22/12/2006	30	92.28	60,835	53
Suncor Energy Inc.	Deferred Share Units	Shaw, JR	4, 5	20/12/2006	30	90.78	39,140	551
Suncor Energy Inc.	Deferred Share Units	Shaw, JR	4, 5	22/12/2006	30	92.28	39,173	33
Suncor Energy Inc.	Deferred Share Units-Annual Grant	Shaw, JR	4, 5	22/12/2006	30	92.28	6,145	5
Suncor Energy Inc.	Deferred Share Units	Thomas, Eira Margaret	4	20/12/2006	30	90.78	716	226
Suncor Energy Inc.	Deferred Share Units-Annual Grant	Thomas, Eira Margaret	4	22/12/2006	30	92.28	3,610	3
Suncor Energy Inc.	Deferred Share Units	Thornton, Jay	5	22/12/2006	30	92.28	20,522	18
Superior Diamonds Inc.	Common Shares	Paterson, John Gregory	4, 5	03/01/2007	10	0.45	4,295,262	10,000
Superior Diamonds Inc.	Common Shares	Paterson, John Gregory	4, 5	04/01/2007	10	0.45	4,315,262	20,000
Superior Diamonds Inc.	Common Shares	Paterson, John Gregory	4, 5	04/01/2007	10	0.445	4,322,262	7,000
Superior Diamonds Inc.	Common Shares	Paterson, John Gregory	4, 5	04/01/2007	10	0.44	4,327,262	5,000
Superior Diamonds Inc.	Common Shares	Paterson, John Gregory	4, 5	05/01/2007	10	0.435	4,347,262	20,000
Superior Diamonds Inc.	Common Shares	Paterson, John Gregory	4, 5	05/01/2007	10	0.45	4,352,262	5,000
Superior Diamonds Inc.	Common Shares	Paterson, John Gregory	4, 5	08/01/2007	10	0.43	4,353,262	1,000
Superior Diamonds Inc.	Common Shares	Paterson, John Gregory	4, 5	09/01/2007	10	0.45	4,363,262	10,000
Superior Diamonds Inc.	Common Shares	Paterson, John Gregory	4, 5	09/01/2007	10	0.43	4,367,262	4,000
Sure Energy Inc.	Common Shares	Boyce, Jeff	4	04/01/2007	10	0.9	734,941	23,500
Sure Energy Inc.	Common Shares	Boyce, Jeff	4	05/01/2007	10	0.9	736,441	1,500
Sure Energy Inc.	Common Shares	Boyce, Jeff	4	05/01/2007	10	0.89	737,941	1,500
Sustainable Energy Technologies Ltd.	STG Markets LP units	Badwi, Abdel Fattah	4	06/04/2004	00			
Sustainable Energy Technologies Ltd.	STG Markets LP units	Carten, David Anthony	5	17/08/2004	00			
Sustainable Energy Technologies Ltd.	STG Markets LP units	Carten, David Anthony	5	31/12/2006	16		2	2
Sustainable Energy Technologies Ltd.	STG Markets LP units	Carten, Michael Anthony	3, 4, 5	30/09/1999	00			
Sustainable Energy Technologies Ltd.	STG Markets LP units	Carten, Michael Anthony	3, 4, 5	31/12/2006	16		1	1
Sustainable Energy Technologies Ltd.	STG Markets LP units	James, Clifford Michael	4	21/03/2002	00			
Sustainable Energy Technologies Ltd.	STG Markets LP units	James, Clifford Michael	4	31/12/2006	16		1	1
Sustainable Energy Technologies Ltd.	STG Markets LP units	Penner, Robert David	4	23/07/2004	00			
Sustainable Energy Technologies Ltd.	STG Markets LP units	Penner, Robert David	4	31/12/2006	16		1	1
Sustainable Production Energy Trust	Trust Units	MacDonald, Joseph Francis	5	02/01/2007	46	6.15	2,302	185
Sutcliffe Resources Ltd.	Common Shares	Indra, Glen Joseph	4	03/01/2007	11		855,000	-100,000
Sutcliffe Resources Ltd.	Common Shares	Wong, Susan	5	03/01/2007	10	1.7	24,700	4,700
Synenco Energy Inc.	Options	Duursema, Nicolaas Lambertus Petrus	5	02/01/2007	00			
Synenco Energy Inc.	Options	Duursema, Nicolaas Lambertus Petrus	5	02/01/2007	50	13.38	50,000	50,000
Synodon Inc.	Common Shares Class "A"	Anderson, Patrick Soren	4	29/09/2006	00			

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Synodon Inc.	Common Shares Class "A"	Anderson, Patrick Soren	4	28/12/2006	15	0.5	100,000	100,000
Synodon Inc.	Warrants Share Purchase	Anderson, Patrick Soren	4	29/09/2006	00			
Synodon Inc.	Warrants Share Purchase	Anderson, Patrick Soren	4	28/12/2006	53			50,000
Synodon Inc.	Warrants Share Purchase	Anderson, Patrick Soren	4	28/12/2006	53		50,000	50,000
Synodon Inc.	Common Shares Class "A"	Laird, Nancy M.	4	10/04/2006	00			
Synodon Inc.	Common Shares Class "A"	Laird, Nancy M.	4	28/12/2006	15	0.5	100,000	100,000
Synodon Inc.	Warrants Share Purchase	Laird, Nancy M.	4	10/04/2006	00			
Synodon Inc.	Warrants Share Purchase	Laird, Nancy M.	4	28/12/2006	15		50,000	50,000
Synodon Inc.	Warrants Share Purchase	Sheard, Christopher Kent	3, 4, 5	28/12/2006	53			50,000
Synodon Inc.	Warrants Share Purchase	Sheard, Christopher Kent	3, 4, 5	28/12/2006	53		50,000	50,000
Tahera Diamond Corporation (formerly Tahera Corporation)	Rights Restricted Shares	Adams, Andrew Bell	4	31/12/2006	46		39,200	9,583
Talisman Energy Inc.	Common Shares	DOLAN, Philip David	5	25/05/2006	37		11,325	7,550
Talisman Energy Inc.	Options Employee Plan	DOLAN, Philip David	5	25/05/2006	37		401,400	267,600
Talisman Energy Inc.	Options Employee Plan	DOLAN, Philip David	5	03/01/2007	59		396,900	-4,500
Talisman Energy Inc.	Common Shares	TALISMAN ENERGY INC.	1	01/12/2006	10	19.115		600,000
Talisman Energy Inc.	Common Shares	TALISMAN ENERGY INC.	1	01/12/2006	38	19.115	11,439,000	600,000
Talisman Energy Inc.	Common Shares	TALISMAN ENERGY INC.	1	04/12/2006	10	19.161		600,000
Talisman Energy Inc.	Common Shares	TALISMAN ENERGY INC.	1	04/12/2006	38	19.161	12,039,000	600,000
Talisman Energy Inc.	Common Shares	TALISMAN ENERGY INC.	1	05/12/2006	38	19.234	12,349,100	310,100
Talisman Energy Inc.	Common Shares	TALISMAN ENERGY INC.	1	08/12/2006	38		0	-1,510,100
Talisman Energy Inc.	Common Shares	TALISMAN ENERGY INC.	1	11/12/2006	38	20.091	850,000	850,000
Talisman Energy Inc.	Common Shares	TALISMAN ENERGY INC.	1	12/12/2006	38	19.966	1,700,000	850,000
Talisman Energy Inc.	Common Shares	TALISMAN ENERGY INC.	1	13/12/2006	38	20.12	2,550,000	850,000
Talisman Energy Inc.	Common Shares	TALISMAN ENERGY INC.	1	14/12/2006	38	20.503	3,400,000	850,000
Talisman Energy Inc.	Common Shares	TALISMAN ENERGY INC.	1	15/12/2006	38	20.23	4,250,000	850,000
Talisman Energy Inc.	Common Shares	TALISMAN ENERGY INC.	1	18/12/2006	38		850,000	-3,400,000
Talisman Energy Inc.	Common Shares	TALISMAN ENERGY INC.	1	18/12/2006	38	19.683	1,700,000	850,000
Talisman Energy Inc.	Common Shares	TALISMAN ENERGY INC.	1	19/12/2006	38	19.567	2,550,000	850,000
Talisman Energy Inc.	Common Shares	TALISMAN ENERGY INC.	1	20/12/2006	38	19.53	3,400,000	850,000
Talisman Energy Inc.	Common Shares	TALISMAN ENERGY INC.	1	21/12/2006	38	19.418	4,250,000	850,000
Talisman Energy Inc.	Common Shares	TALISMAN ENERGY INC.	1	22/12/2006	38	19.676	5,200,000	950,000
Talisman Energy Inc.	Common Shares	TALISMAN ENERGY INC.	1	27/12/2006	38		950,000	-4,250,000
Talisman Energy Inc.	Common Shares	TALISMAN ENERGY INC.	1	01/01/2007	38		0	-950,000
Tangarine Payment Solutions Corp. (formerly Chrysalis Capital II Corporation)	Common Shares	Lavine, Marc	4	28/02/2005	00			
Tangarine Payment Solutions Corp. (formerly Chrysalis Capital II Corporation)	Common Shares	Lavine, Marc	4	12/01/2007	90		591,666	591,666

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Tangarine Payment Solutions Corp. (formerly Chrysalis Capital II Corporation)	Common Shares	Lavine, Marc	4	12/01/2007	90		0	-591,666
Tanzanian Royalty Exploration Corporation	Options	Betts, Norman Murray	4	11/04/2006	97			5,501
Tanzanian Royalty Exploration Corporation	Restricted Stock Units	Betts, Norman Murray	4	11/01/2005	00			
Tanzanian Royalty Exploration Corporation	Restricted Stock Units	Betts, Norman Murray	4	11/04/2006	97		5,501	5,501
Tanzanian Royalty Exploration Corporation	Common Shares	SINCLAIR, JAMES E.	4, 5	18/12/2006	46		2,608,574	-1,000
Taseko Mines Limited	Options	Copeland, David James	4	02/01/2007	50		171,000	81,000
Taseko Mines Limited	Options	Cousens, Scott Dibblee	4	02/01/2007	50		171,000	81,000
Taseko Mines Limited	Options	DICKINSON, ROBERT ALLAN	4, 5	02/01/2007	50	3		81,000
Taseko Mines Limited	Options	DICKINSON, ROBERT ALLAN	4, 5	02/01/2007	50	3.07	171,000	81,000
Taseko Mines Limited	Options	Hallbauer, Russell Edward	4, 5	02/01/2007	50		1,455,000	675,000
Taseko Mines Limited	Options	Kirk, Harry Wayne	4	02/01/2007	50	3.07	171,000	81,000
Taseko Mines Limited	Options	Mason, Jeffrey Robert	4, 5	02/01/2007	50		265,000	165,000
Taseko Mines Limited	Options	McManus, John	5	02/01/2007	50		465,000	165,000
Taseko Mines Limited	Options	Thiessen, Ronald William	4	02/01/2007	50		300,000	165,000
Teck Cominco Limited	Class A Common Shares	Caisse de dépôt et placement du Québec	3	04/01/2007	10	83.54	793,800	5,000
Teck Cominco Limited	Class B Subordinate Voting Shares	Caisse de dépôt et placement du Québec	3	03/01/2007	10	81.44	2,500,455	60,000
Teck Cominco Limited	Class B Subordinate Voting Shares	Caisse de dépôt et placement du Québec	3	03/01/2007	10	81.35	2,504,755	4,300
Teck Cominco Limited	Class B Subordinate Voting Shares	Caisse de dépôt et placement du Québec	3	03/01/2007	10	81.35	2,506,155	1,400
Teck Cominco Limited	Class B Subordinate Voting Shares	Caisse de dépôt et placement du Québec	3	04/01/2007	10	80.97	2,546,155	40,000
TECSYS Inc.	Common Shares	Brereton, David	4	13/12/2006	10	1.2		35,000
TECSYS Inc.	Common Shares	Brereton, David	4	13/12/2006	10	1.2	3,640,702	36,000
TECSYS Inc.	Common Shares	Brereton, David	4	09/01/2007	10	1.35	3,650,702	10,000
TELUS Corporation	Common Shares	Entwistle, Darren	4, 5	21/02/2003	00			
TELUS Corporation	Common Shares	Entwistle, Darren	4, 5	01/01/2007	90		12,707	12,707
TELUS Corporation	Common Shares	Entwistle, Darren	4, 5	01/01/2007	30		12,707	4,372
TELUS Corporation	Common Shares	Entwistle, Darren	4, 5	01/01/2007	90		0	-12,707
TELUS Corporation	Restricted Share Units	Entwistle, Darren	4, 5	02/01/2007	30	52.47	198,767	-5,115
TELUS Corporation	Common Shares	Ho, Audrey	5	08/05/2003	00			
TELUS Corporation	Common Shares	Ho, Audrey	5	01/01/2007	90		6,319	6,319
TELUS Corporation	Common Shares	Ho, Audrey	5	31/12/2006	30		6,319	721
TELUS Corporation	Common Shares	Ho, Audrey	5	01/01/2007	90		0	-6,319
TELUS Corporation	Common Shares	Natale, Joe	5	02/07/2003	00			
TELUS Corporation	Common Shares	Natale, Joe	5	01/01/2007	90		6,416	6,416
TELUS Corporation	Common Shares	Natale, Joe	5	31/12/2006	30		6,416	1,488
TELUS Corporation	Common Shares	Natale, Joe	5	01/01/2007	90		0	-6,416
TELUS Corporation	Common Shares	Radford, Karen	5	03/08/2004	00			
TELUS Corporation	Common Shares	Radford, Karen	5	01/01/2007	90		1,201	1,201
TELUS Corporation	Common Shares	Radford, Karen	5	31/12/2006	30		1,201	963
TELUS Corporation	Common Shares	Radford, Karen	5	01/01/2007	90		0	-1,201
TELUS Corporation	Common Shares	Salvadori, Kevin	7	19/03/2003	00			
TELUS Corporation	Common Shares	Salvadori, Kevin	7	01/01/2007	90		3,039	3,039
TELUS Corporation	Common Shares	Salvadori, Kevin	7	31/12/2006	30		3,039	1,046
TELUS Corporation	Common Shares	Salvadori, Kevin	7	01/01/2007	90		0	-3,039
TELUS Corporation	Common Shares	Shuttleworth, Judith Ann	5	01/01/2007	90		12,350	12,249
TELUS Corporation	Common Shares	Shuttleworth, Judith Ann	5	31/12/2006	30		12,249	1,172
TELUS Corporation	Common Shares	Shuttleworth, Judith Ann	5	01/01/2007	90		0	-12,249
TELUS Corporation	Common Shares	Spadotto, Eros	7	27/01/2006	30			307
TELUS Corporation	Common Shares	Spadotto, Eros	7	04/02/2003	00			
TELUS Corporation	Common Shares	Spadotto, Eros	7	01/01/2007	90		802	802
TELUS Corporation	Common Shares	Spadotto, Eros	7	04/02/2003	00			
TELUS Corporation	Common Shares	Spadotto, Eros	7	27/01/2006	30		307	307
TELUS Corporation	Common Shares	Spadotto, Eros	7	31/12/2006	30		802	495
TELUS Corporation	Common Shares	Spadotto, Eros	7	01/01/2007	90		0	-802
TELUS Corporation	Non-Voting Shares	TELUS Corporation	1	01/12/2006	38	54.556	1,207,300	150,000
TELUS Corporation	Non-Voting Shares	TELUS Corporation	1	04/12/2006	38	54.838	1,257,300	50,000
TELUS Corporation	Non-Voting Shares	TELUS Corporation	1	05/12/2006	38	54.992	1,307,300	50,000
TELUS Corporation	Non-Voting Shares	TELUS Corporation	1	06/12/2006	38	55.702	1,349,300	42,000
TELUS Corporation	Non-Voting Shares	TELUS Corporation	1	07/12/2006	38	55.306	1,399,300	50,000
TELUS Corporation	Non-Voting Shares	TELUS Corporation	1	08/12/2006	38	55.106	1,449,300	50,000
TELUS Corporation	Non-Voting Shares	TELUS Corporation	1	11/12/2006	38	54.384	1,499,300	50,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
TELUS Corporation	Non-Voting Shares	TELUS Corporation	1	12/12/2006	38	53.965	1,549,300	50,000
TELUS Corporation	Non-Voting Shares	TELUS Corporation	1	12/12/2006	38		757,700	-791,600
TELUS Corporation	Non-Voting Shares	TELUS Corporation	1	13/12/2006	38	54.698	807,700	50,000
TELUS Corporation	Non-Voting Shares	TELUS Corporation	1	14/12/2006	38	54.006	857,700	50,000
TELUS Corporation	Non-Voting Shares	TELUS Corporation	1	15/12/2006	38	53.466	907,700	50,000
TELUS Corporation	Non-Voting Shares	TELUS Corporation	1	18/12/2006	38	53.157	957,700	50,000
TELUS Corporation	Non-Voting Shares	TELUS Corporation	1	18/12/2006	38		707,700	-250,000
TELUS Corporation	Non-Voting Shares	TELUS Corporation	1	19/12/2006	38	51.768	757,700	50,000
TELUS Corporation	Non-Voting Shares	TELUS Corporation	1	19/12/2006	38		657,700	-100,000
TELUS Corporation	Non-Voting Shares	TELUS Corporation	1	20/12/2006	38	52.608	665,500	7,800
TELUS Corporation	Non-Voting Shares	TELUS Corporation	1	21/12/2006	38	52.669	740,500	75,000
TELUS Corporation	Non-Voting Shares	TELUS Corporation	1	27/12/2006	38	52.62	805,500	65,000
TELUS Corporation	Non-Voting Shares	TELUS Corporation	1	28/12/2006	38	52.668	844,423	38,923
TELUS Corporation	Non-Voting Shares	TELUS Corporation	1	29/12/2006	38		711,623	-132,800
TELUS Corporation	Common Shares	Watson, John	5	27/01/2006	30			429
TELUS Corporation	Common Shares	Watson, John	5	26/02/2003	00			
TELUS Corporation	Common Shares	Watson, John	5	01/01/2007	90		1,030	1,030
TELUS Corporation	Common Shares	Watson, John	5	26/02/2003	00			
TELUS Corporation	Common Shares	Watson, John	5	27/01/2006	30		429	429
TELUS Corporation	Common Shares	Watson, John	5	31/12/2006	30		1,030	601
TELUS Corporation	Common Shares	Watson, John	5	01/01/2007	90		0	-1,030
TELUS Corporation	Common Shares	Yale, Janet Susan	5	29/10/2003	00			
TELUS Corporation	Common Shares	Yale, Janet Susan	5	01/01/2007	90		3,195	3,195
TELUS Corporation	Common Shares	Yale, Janet Susan	5	31/12/2006	30		3,195	931
TELUS Corporation	Common Shares	Yale, Janet Susan	5	01/01/2007	90		0	-3,195
Tembec Inc.	Common Shares	Fratianni, Antonio	5	31/12/2006				
		29,780	3,889				AFRATIA002	
Tenke Mining Corp.	Common Shares	Conibear, Paul K.	4, 5	08/01/2007	51	2.45	247,200	200,000
Tenke Mining Corp.	Common Shares	Conibear, Paul K.	4, 5	09/01/2007	51	3.1	322,200	75,000
Tenke Mining Corp.	Options	Conibear, Paul K.	4, 5	08/01/2007	51	2.45	175,000	-200,000
Tenke Mining Corp.	Options	Conibear, Paul K.	4, 5	09/01/2007	51	3.1	100,000	-75,000
Tenke Mining Corp.	Common Shares	Lundin, Lukas Henrik	4, 5	09/01/2007	51	3.1	307,480	50,000
Tenke Mining Corp.	Common Shares	Lundin, Lukas Henrik	4, 5	09/01/2007	51	9.64	507,480	200,000
Tenke Mining Corp.	Options	Lundin, Lukas Henrik	4, 5	09/01/2007	51	3.1	200,000	-50,000
Tenke Mining Corp.	Options	Lundin, Lukas Henrik	4, 5	09/01/2007	51	9.64	0	-200,000
The Forzani Group Ltd.	Common Shares	Grace, William	4	04/01/2007	10	18.62	0	-20,000
The Forzani Group Ltd.	Common Shares	Grace, William	4	05/01/2007	51	16.49	20,000	20,000
The Forzani Group Ltd.	Options	Grace, William	4	05/01/2007	51	16.49	40,000	20,000
The Jenex Corporation	Common Shares	Jenkins, Michael Allen	6	11/01/2007	47		12,015,935	-13,334
The Skor Food Group Inc.	Options	Macdonald, Robert George Ades	4	03/01/2007	50		180,000	25,000
The Skor Food Group Inc.	Options	Newman, G. Michael	4	03/01/2007	50	0.9	60,000	25,000
The Thomson Corporation	Options	Boswood, Michael Gordon	7	01/01/2007	00		1,170	
The Thomson Corporation	Restricted Share Units	Boswood, Michael Gordon	7	01/01/2007	00		18,014	
The Thomson Corporation	Deferred Share Units	Caraher, Vincent Joseph	7	01/01/2007	00		4,582	
The Thomson Corporation	Options	Caraher, Vincent Joseph	7	01/01/2007	00		70,000	
The Thomson Corporation	Restricted Share Units	Caraher, Vincent Joseph	7	01/01/2007	00		5,489	
The Thomson Corporation	Common Shares	Daubert, Albert Guy	7	01/01/2007	00		710	
The Thomson Corporation	Options	Daubert, Albert Guy	7	01/01/2007	00		28,000	
The Thomson Corporation	Restricted Share Units	Daubert, Albert Guy	7	01/01/2007	00		2,846	
The Thomson Corporation	Common Shares	Gibney, Robert Michael	7	01/01/2007	00		853	
The Thomson Corporation	Options	Gibney, Robert Michael	7	01/01/2007	00		18,000	
The Thomson Corporation	Restricted Share Units	Gibney, Robert Michael	7	01/01/2007	00		2,439	
The Thomson Corporation	Common Shares	Hall, Brian	5	03/01/2007	57		8,290	5,239
The Thomson Corporation	Restricted Share Units	Hall, Brian	5	15/03/2006	30	37.51	39,279	136
The Thomson Corporation	Restricted Share Units	Hall, Brian	5	15/06/2006	30	39.59	39,408	129
The Thomson Corporation	Restricted Share Units	Hall, Brian	5	15/09/2006	30	38.85	39,540	132

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
The Thomson Corporation	Restricted Share Units	Hall, Brian	5	15/12/2006	30	41.67	39,664	124
The Thomson Corporation	Restricted Share Units	Hall, Brian	5	31/12/2006	57		31,776	-7,888
The Thomson Corporation	Common Shares	Martin, Jr., Roy McLain	7	01/01/2007	00		1,098	
The Thomson Corporation	Options	Martin, Jr., Roy McLain	7	01/01/2007	00		135,000	
The Thomson Corporation	Restricted Share Units	Martin, Jr., Roy McLain	7	01/01/2007	00		12,416	
The Thomson Corporation	Common Shares	Naylor, Christine Lois	7	01/01/2007	00		314	
The Thomson Corporation	Options	Naylor, Christine Lois	7	01/01/2007	00		33,500	
The Thomson Corporation	Restricted Share Units	Naylor, Christine Lois	7	01/01/2007	00		2,592	
The Thomson Corporation	Common Shares	The Thomson Corporation	1	01/12/2006	38	48.651	200,300	52,800
The Thomson Corporation	Common Shares	The Thomson Corporation	1	04/12/2006	38	49.116	220,300	20,000
The Thomson Corporation	Common Shares	The Thomson Corporation	1	05/12/2006	38	49.282	240,300	20,000
The Thomson Corporation	Common Shares	The Thomson Corporation	1	06/12/2006	38	48.997	259,700	19,400
The Thomson Corporation	Common Shares	The Thomson Corporation	1	06/12/2006	38		112,200	-147,500
The Thomson Corporation	Common Shares	The Thomson Corporation	1	07/12/2006	38	49.012	132,200	20,000
The Thomson Corporation	Common Shares	The Thomson Corporation	1	08/12/2006	38	49.182	152,200	20,000
The Thomson Corporation	Common Shares	The Thomson Corporation	1	11/12/2006	38	48.638	172,200	20,000
The Thomson Corporation	Common Shares	The Thomson Corporation	1	11/12/2006	38		132,200	-40,000
The Thomson Corporation	Common Shares	The Thomson Corporation	1	12/12/2006	38	48.643	152,200	20,000
The Thomson Corporation	Common Shares	The Thomson Corporation	1	13/12/2006	38	48.737	172,800	20,600
The Thomson Corporation	Common Shares	The Thomson Corporation	1	14/12/2006	38	48.9	192,800	20,000
The Thomson Corporation	Common Shares	The Thomson Corporation	1	14/12/2006	38		140,000	-52,800
The Thomson Corporation	Common Shares	The Thomson Corporation	1	15/12/2006	38	48.579	160,000	20,000
The Thomson Corporation	Common Shares	The Thomson Corporation	1	18/12/2006	38	48.49	190,000	30,000
The Thomson Corporation	Common Shares	The Thomson Corporation	1	18/12/2006	38		90,600	-99,400
The Thomson Corporation	Common Shares	The Thomson Corporation	1	19/12/2006	38	47.657	155,600	65,000
The Thomson Corporation	Common Shares	The Thomson Corporation	1	20/12/2006	38	48.143	210,600	55,000
The Thomson Corporation	Common Shares	The Thomson Corporation	1	21/12/2006	38	47.883	220,600	10,000
The Thomson Corporation	Common Shares	The Thomson Corporation	1	22/12/2006	38		65,000	-155,600
The Thomson Corporation	Common Shares	The Thomson Corporation	1	22/12/2006	38	47.76	75,000	10,000
The Thomson Corporation	Common Shares	The Thomson Corporation	1	27/12/2006	38	47.868	85,000	10,000
The Thomson Corporation	Common Shares	The Thomson Corporation	1	28/12/2006	38	48.011	95,000	10,000
The Thomson Corporation	Common Shares	The Thomson Corporation	1	29/12/2006	38	48.534	105,000	10,000
The Thomson Corporation	Common Shares	The Thomson Corporation	1	29/12/2006	38		30,000	-75,000
The Thomson Corporation	Options	Zappa, Catherine Ann	7	01/01/2007	00		18,000	
The Thomson Corporation	Restricted Share Units	Zappa, Catherine Ann	7	01/01/2007	00		2,287	
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Achat, Jocelyne	5	04/01/2007	51	33.42	10,650	1,500

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Ashtaryeh, Rod	5	24/11/2004	00			
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Ashtaryeh, Rod	5	03/01/2007	10	58.22	185	185
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Ashtaryeh, Rod	5	02/11/2006	35		3,686	151
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Blair, Carolyn Diane	5	04/01/2007	51	69.61	3,706	3,300
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Blair, Carolyn Diane	5	04/01/2007	10	69.61	406	-3,300
The Toronto-Dominion Bank	Options	Blair, Carolyn Diane	5	04/01/2007	51	33.42		3,300
The Toronto-Dominion Bank	Options	Blair, Carolyn Diane	5	04/01/2007	51	69.61	7,852	-3,300
The Toronto-Dominion Bank	Options	David, John Vincent	5	20/12/2006	50	67.42	5,535	1,292
The Toronto-Dominion Bank	Options	Dousmanis-Curtis, Alexandra	5	14/12/2006	50	67.42	19,086	3,048
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Drummond, Don	5	03/01/2007	51	38.9	8,211	550
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Drummond, Don	5	03/01/2007	10	69.25	7,661	-550
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Drummond, Don	5	03/01/2007	51	38.9	16,111	8,450
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Drummond, Don	5	03/01/2007	51	33.42	17,111	1,000
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Drummond, Don	5	04/01/2007	10	69.75	16,111	-1,000
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Drummond, Don	5	04/01/2007	10	69.79	14,811	-1,300
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Drummond, Don	5	04/01/2007	10	69.81	14,711	-100
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Drummond, Don	5	04/01/2007	10	69.83	14,511	-200
The Toronto-Dominion Bank	Options	Drummond, Don	5	03/01/2007	51	38.9		-550
The Toronto-Dominion Bank	Options	Drummond, Don	5	03/01/2007	51	38.9	26,882	-550
The Toronto-Dominion Bank	Options	Drummond, Don	5	03/01/2007	51	38.9	18,432	-8,450
The Toronto-Dominion Bank	Options	Drummond, Don	5	03/01/2007	51	33.42	17,432	-1,000
The Toronto-Dominion Bank	Options	Evans, Richard	5	14/12/2006	00		840	
The Toronto-Dominion Bank	Options	LANGILL, PAUL	5	05/01/2007	51	36.25	71,024	6,900
The Toronto-Dominion Bank	Options	LANGILL, PAUL	5	05/01/2007	10	69.44	64,124	-6,900
The Toronto-Dominion Bank	Options	LANGILL, PAUL	5	05/01/2007	51	41.7	56,924	-7,200
The Toronto-Dominion Bank	Options	LANGILL, PAUL	5	05/01/2007	51	41.7	64,124	7,200
The Toronto-Dominion Bank	Options	LANGILL, PAUL	5	05/01/2007	10	69.44	56,924	-7,200
The Toronto-Dominion Bank	Options	LANGILL, PAUL	5	05/01/2007	51	40.98	44,724	-12,200
The Toronto-Dominion Bank	Options	LANGILL, PAUL	5	05/01/2007	51	40.98	56,924	12,200
The Toronto-Dominion Bank	Options	LANGILL, PAUL	5	05/01/2007	10	69.44	44,724	-12,200
The Toronto-Dominion Bank	Options	LANGILL, PAUL	5	05/01/2007	51	33.42	34,724	-10,000
The Toronto-Dominion Bank	Options	LANGILL, PAUL	5	05/01/2007	51	33.42	44,724	10,000
The Toronto-Dominion Bank	Options	LANGILL, PAUL	5	05/01/2007	10	69.44	34,724	-10,000
The Toronto-Dominion Bank	Options	LANGILL, PAUL	5	08/01/2007	51	36.25	27,824	-6,900
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Malavia, Hanish	5	04/01/2007	10	69.82	3,940	290
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Malavia, Hanish	5	08/01/2007	30		4,041	101

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Meneley, Patrick Brennan	5	12/03/2003	00		2,215	
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Meneley, Patrick Brennan	5	05/01/2007	10	69.35	2,474	259
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Meneley, Patrick Brennan	5	31/12/2006	30	61.39	29,100	810
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Meneley, Patrick Brennan	5	05/01/2007	10	69.46	34,100	5,000
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Meneley, Patrick Brennan	5	05/01/2007	10	69.5	39,100	5,000
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Sampson, Catherine Patricia	5	04/01/2007	51	17.45	1,424	1,200
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Sampson, Catherine Patricia	5	04/01/2007	10	69.61	224	-1,200
The Toronto-Dominion Bank	Options	Sampson, Catherine Patricia	5	04/01/2007	51	17.45	31,112	-1,200
The Toronto-Dominion Bank	Options	Singh, Manjit	5	14/12/2006	50	67.42	18,996	2,904
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Thodt, Sherry Kathleen	5	23/02/2006	00		121	
The Toronto-Dominion Bank	Options	Thodt, Sherry Kathleen	5	23/02/2006	00		1,252	
The Toronto-Dominion Bank	Options	Thodt, Sherry Kathleen	5	14/12/2006	50		2,416	1,164
The Toronto-Dominion Bank	Options	wyls, barrie clarence	5	31/12/2006	50		10,803	1,936
The Westaim Corporation	Common Shares	Owen, Daniel	4	05/01/2007	10	1.85	1,124,400	-2,500
The Westaim Corporation	Common Shares	Owen, Daniel	4	05/01/2007	10	1.84	1,114,400	-10,000
The Westaim Corporation	Common Shares	Owen, Daniel	4	05/01/2007	10	1.8	1,108,100	-6,300
The Westaim Corporation	Common Shares	Owen, Daniel	4	08/01/2007	10	1.8	1,105,100	-3,000
The Westaim Corporation	Common Shares	Owen, Daniel	4	10/01/2007	10	1.75	1,085,100	-20,000
Theratechnologies Inc.	Options	Blot, Koenraad Harold Stefaan Maria	5	12/01/2007	50		92,500	10,000
Theratechnologies Inc.	Common Shares	Perazzelli, Pierre	7, 5	09/01/2007	51	1.2	10,170	10,000
Theratechnologies Inc.	Common Shares	Perazzelli, Pierre	7, 5	12/01/2007	10	8.1277	2,170	-8,000
Theratechnologies Inc.	Options	Perazzelli, Pierre	7, 5	04/01/2007	51	1.2		-10,000
Theratechnologies Inc.	Options	Perazzelli, Pierre	7, 5	04/01/2007	51	1.2	90,000	-10,000
Theratechnologies Inc.	Options	Perazzelli, Pierre	7, 5	12/01/2007	50	8.23	105,000	15,000
Thermal Energy International Inc.	Common Shares Class A	Toffoli, Oliver	5	09/01/2007	51	0.15	1,242,094	50,000
Thermal Energy International Inc.	Options	Toffoli, Oliver	5	09/01/2007	51	0.15	993,000	-50,000
Titan Exploration Ltd.	Common Shares Class A	Peters, Robert George	4	08/01/2007	10	3.34	768,900	2,500
Titan Exploration Ltd.	Common Shares Class A	Peters, Robert George	4	09/01/2007	10	3.22	770,600	1,700
Titan Exploration Ltd.	Common Shares Class A	Peters, Robert George	4	10/01/2007	10	3.21	779,100	8,500
Titan Exploration Ltd.	Common Shares Class B	Peters, Robert George	4	08/01/2007	10	7	8,400	-4,000
Titan Exploration Ltd.	Common Shares Class B	Peters, Robert George	4	09/01/2007	10	7	7,400	-1,000
Titanium Corporation Inc.	Common Shares	Elliott, George Dickson	4, 5	04/01/2007	51	2.33	1,121,438	100,000
Titanium Corporation Inc.	Common Shares	Elliott, George Dickson	4, 5	04/01/2007	10	2.8	1,021,438	-100,000
Titanium Corporation Inc.	Options	Elliott, George Dickson	4, 5	04/01/2007	51		325,000	-100,000
Tonbridge Power Inc.	Options	Wiebe, John	4	29/12/2006	50	0.33	250,000	50,000
Toromont Industries Ltd.	Common Shares	Martin, Joseph	7	08/01/2007	51	7.258	46,702	8,000
Toromont Industries Ltd.	Options	Martin, Joseph	7	08/01/2007	51	7.285	20,800	-8,000
Torstar Corporation	Options Class B non-voting shares	Anderson, Francis Joseph	7	02/01/2007	50	19.61	16,161	813
Torstar Corporation	Rights Restricted Share Units	Anderson, Francis Joseph	7	02/01/2007	56	18.82	210	173
Torstar Corporation	Options Class B non-voting shares	Beyette, Marie Elizabeth	5	02/01/2007	50	19.61	44,250	10,125
Torstar Corporation	Rights Restricted Share Units	Beyette, Marie Elizabeth	5	02/01/2007	56	18.82	3,978	2,152
Torstar Corporation	Options Class B non-voting shares	Biller, Brenda Joyce	7	02/01/2007	50	19.61	30,488	2,344
Torstar Corporation	Rights Restricted Share Units	Biller, Brenda Joyce	7	02/01/2007	56	18.82	921	498
Torstar Corporation	Options Class B non-voting shares	Bishop, Peter George	7	02/01/2007	50	19.61	2,613	2,613

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Torstar Corporation	Rights Restricted Share Units	Bishop, Peter George	7	02/01/2006	56	18.82		555
Torstar Corporation	Rights Restricted Share Units	Bishop, Peter George	7	02/01/2007	56	18.82	555	555
Torstar Corporation	Options Class B non-voting shares	Braid, Kathie Clara	7	02/01/2007	50	19.61	24,451	1,563
Torstar Corporation	Rights Restricted Share Units	Braid, Kathie Clara	7	02/01/2007	56	18.82	614	332
Torstar Corporation	Options Class B non-voting shares	Brouwer, Alvin Henk	7	02/01/2007	50	19.61	2,450	625
Torstar Corporation	Rights Restricted Share Units	Brouwer, Alvin Henk	7	02/01/2007	56	18.82	246	133
Torstar Corporation	Options Class B non-voting shares	Carr, Betty	7	02/01/2007	50	19.61	27,093	844
Torstar Corporation	Rights Restricted Share Units	Carr, Betty	7	02/01/2007	56	18.82	293	179
Torstar Corporation	Options Class B non-voting shares	Clifton, Wayne Stanley	7	02/01/2007	50	19.61	112,300	6,250
Torstar Corporation	Rights Restricted Share Units	Clifton, Wayne Stanley	7	02/01/2007	56	18.82	2,455	1,328
Torstar Corporation	Options Class B non-voting shares	Daly, Brian Robert Gordon	7	02/01/2007	50	19.61	5,219	2,613
Torstar Corporation	Rights Restricted Share Units	Daly, Brian Robert Gordon	7	02/01/2007	56	18.82	791	555
Torstar Corporation	Options Class B non-voting shares	Danford, Bruce Murray	7	02/01/2007	50	19.61	15,838	719
Torstar Corporation	Rights Restricted Share Units	Danford, Bruce Murray	7	02/01/2007	56	18.82	218	153
Torstar Corporation	Options Class B non-voting shares	DeMarchi, Lorenzo John David	7	02/01/2007	50	19.61	97,250	10,125
Torstar Corporation	Rights Restricted Share Units	DeMarchi, Lorenzo John David	7	02/01/2007	56	18.82	3,978	2,152
Torstar Corporation	Options Class B non-voting shares	Fealy, James	7	02/01/2007	50	19.61	36,376	4,688
Torstar Corporation	Rights Restricted Share Units	Fealy, James	7	02/01/2007	56	18.82	1,841	996
Torstar Corporation	Options Class B non-voting shares	Fleming, Derek John	7	02/01/2007	50	19.61	19,199	781
Torstar Corporation	Rights Restricted Share Units	Fleming, Derek John	7	02/01/2007	56	18.82	186	186
Torstar Corporation	Options Class B non-voting shares	Hayes, Donna Marie	7	02/01/2007	50	19.61	290,938	37,969
Torstar Corporation	Rights Restricted Share Units	Hayes, Donna Marie	7	02/01/2007	56	18.82	14,917	8,070
Torstar Corporation	Options Class B non-voting shares	Henderson, Bradley Robert	7	02/01/2007	50	19.61	48,626	4,063
Torstar Corporation	Rights Restricted Share Units	Henderson, Bradley Robert	7	02/01/2007	56	18.82	1,596	863
Torstar Corporation	Options Class B non-voting shares	Hewitt, Patricia Louise	7	02/01/2007	50	19.61	64,000	4,375
Torstar Corporation	Options Class B non-voting shares	Holland, David Patrick	5	02/01/2007	50	19.61	238,500	45,000
Torstar Corporation	Rights Restricted Share Units	Holland, David Patrick	5	02/01/2007	56	18.82	9,564	9,564
Torstar Corporation	Options Class B non-voting shares	Kuntz, James Frederick	7	02/01/2007	50	19.61	48,462	5,481
Torstar Corporation	Rights Restricted Share Units	Kuntz, James Frederick	7	02/01/2007	56	18.82	2,153	1,165
Torstar Corporation	Options Class B non-voting shares	Laycock, Pamela Dorothy Christena	7	02/01/2007	50	19.61	88,125	4,375
Torstar Corporation	Options Class B non-voting shares	Lenyk, Ronald Zenon	7	02/01/2007	50	19.61	26,993	844
Torstar Corporation	Rights Restricted Share Units	Lenyk, Ronald Zenon	7	02/01/2007	56	18.82	331	179
Torstar Corporation	Options Class B non-voting shares	Loewen, Gregory Todd	7	02/01/2007	50	19.61	20,082	6,875
Torstar Corporation	Rights Restricted Share Units	Loewen, Gregory Todd	7	02/01/2007	56	18.82	2,691	1,451
Torstar Corporation	Options Class B non-voting shares	MacLeod, Edward	7	02/01/2007	50	19.61	70,188	7,594
Torstar Corporation	Rights Restricted Share Units	MacLeod, Edward	7	02/01/2007	56	18.82	2,983	1,614

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Torstar Corporation	Options Class B non-voting shares	Mailman, Mark Andrew	7	02/01/2007	50	19.61	92,625	4,375
Torstar Corporation	Options Class B non-voting shares	Marsh, Peter	7	02/01/2007	50	19.61	42,525	1,875
Torstar Corporation	Rights Restricted Share Units	Marsh, Peter	7	02/01/2007	56	18.82	737	399
Torstar Corporation	Options Class B non-voting shares	Martin, Gail	5	02/01/2007	50	19.61	93,100	10,125
Torstar Corporation	Rights Restricted Share Units	Martin, Gail	5	02/01/2007	56	18.82	3,978	2,152
Torstar Corporation	Options Class B non-voting shares	McLeod, Ian Alexander	7	02/01/2007	50	19.61	4,771	1,875
Torstar Corporation	Rights Restricted Share Units	McLeod, Ian Alexander	7	02/01/2007	56	18.82	493	399
Torstar Corporation	Options Class B non-voting shares	McMeekin, Iain Don	7	02/01/2007	50	19.61	1,080	415
Torstar Corporation	Rights Restricted Share Units	McMeekin, Iain Don	7	02/01/2007	56	18.82	163	88
Torstar Corporation	Options Class B non-voting shares	McWebb, Christopher Dean	7	02/01/2007	50	19.61	682	341
Torstar Corporation	Rights Restricted Share Units	McWebb, Christopher Dean	7	02/01/2007	56	18.82	133	72
Torstar Corporation	Options Class B non-voting shares	Miles, Stephen Anthony	7	02/01/2007	50	19.61	74,125	4,375
Torstar Corporation	Options Class B non-voting shares	Myers, Gary Robin	7	02/01/2007	50	19.61	2,915	520
Torstar Corporation	Rights Restricted Share Units	Myers, Gary Robin	7	02/01/2007	56	18.82	205	111
Torstar Corporation	Options Class B non-voting shares	Nugent, Kenneth	7	02/01/2007	50	19.61	26,758	844
Torstar Corporation	Rights Restricted Share Units	Nugent, Kenneth	7	02/01/2007	56	18.82	331	179
Torstar Corporation	Options Class B non-voting shares	Oliver, Ian Alan	7	02/01/2007	50	19.61	29,860	2,188
Torstar Corporation	Rights Restricted Share Units	Oliver, Ian Alan	7	02/01/2007	56	18.82	662	465
Torstar Corporation	Options Class B non-voting shares	Oliver, Neil Simon	7	02/01/2007	50	19.61	719	719
Torstar Corporation	Rights Restricted Share Units	Oliver, Neil Simon	7	02/01/2007	56	18.82	153	153
Torstar Corporation	Options Class B non-voting shares	Peddie, Carol Anne	7	02/01/2007	50	19.61	31,903	1,750
Torstar Corporation	Rights Restricted Share Units	Peddie, Carol Anne	7	02/01/2007	56	18.82	530	372
Torstar Corporation	Options Class B non-voting shares	Pike, Jagoda	7	02/01/2007	50	19.61	253,969	21,094
Torstar Corporation	Rights Restricted Share Units	Pike, Jagoda	7	02/01/2007	56	18.82	7,526	4,483
Torstar Corporation	Options Class B non-voting shares	Prichard, John Robert Stobo	4, 5	02/01/2007	50	19.61	1,296,325	207,625
Torstar Corporation	Rights Restricted Share Units	Prichard, John Robert Stobo	4, 5	02/01/2007	56	18.82	79,568	44,129
Torstar Corporation	Options Class B non-voting shares	Proudfoot, Ian Robert William	7	02/01/2007	50	19.61	27,155	875
Torstar Corporation	Rights Restricted Share Units	Proudfoot, Ian Robert William	7	02/01/2007	56	18.82	344	186
Torstar Corporation	Options Class B non-voting shares	Robbins, Dana Miles	7	02/01/2007	50	19.61	3,864	719
Torstar Corporation	Rights Restricted Share Units	Robbins, Dana Miles	7	02/01/2007	56	18.82	247	153
Torstar Corporation	Options Class B non-voting shares	Robinson, James George	7	02/01/2007	50	19.61	64,375	4,375
Torstar Corporation	Options Class B non-voting shares	Sacilotto, Loriana	7	02/01/2007	50	19.61	56,625	4,375
Torstar Corporation	Options Class B non-voting shares	Simmonds, Glenn Philip	7	02/01/2007	50	19.61	67,750	4,375
Torstar Corporation	Rights Restricted Share Units	Simmonds, Glenn Philip	7	02/01/2007	56	18.82	1,719	930
Torstar Corporation	Options Class B non-voting shares	Skantzios, Joanne	7	02/01/2007	50	19.61	82,401	5,070
Torstar Corporation	Rights Restricted Share Units	Skantzios, Joanne	7	02/01/2007	56	18.82	1,529	1,078

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Torstar Corporation	Options Class B non-voting shares	Skinner, Murray	7	02/01/2007	50	19.61	158,188	21,094
Torstar Corporation	Rights Restricted Share Units	Skinner, Murray	7	02/01/2007	56	18.82	8,287	4,483
Torstar Corporation	Options Class B non-voting shares	Smith, David Todd	5	02/01/2007	50	19.61	76,874	8,437
Torstar Corporation	Rights Restricted Share Units	Smith, David Todd	5	02/01/2007	56	18.82	3,315	1,793
Torstar Corporation	Options Class B non-voting shares	Strolight, Tomer	7	02/01/2007	50	19.61	56,562	9,281
Torstar Corporation	Rights Restricted Share Units	Strolight, Tomer	7	02/01/2007	56	18.82	3,647	1,973
Torstar Corporation	Options Class B non-voting shares	Swinwood, Craig Kenneth	7	02/01/2007	50	19.61	21,562	4,375
Torstar Corporation	Options Class B non-voting shares	Whittaker, Timothy John	7	02/01/2007	50	19.61	31,840	1,031
Torstar Corporation	Rights Restricted Share Units	Whittaker, Timothy John	7	02/01/2007	56	18.82	405	219
Torstar Corporation	Options Class B non-voting shares	Woermke, John William	5	02/01/2007	50	19.61	11,625	562
Torstar Corporation	Rights Restricted Share Units	Woermke, John William	5	02/01/2007	56	18.82	221	120
Torstar Corporation	Options Class B non-voting shares	Wright, Andrew	7	02/01/2007	50	19.61	18,750	8,750
Torstar Corporation	Options Class B non-voting shares	Zavarise, Dino Louis	7	02/01/2007	50	19.61	46,380	1,865
Torstar Corporation	Rights Restricted Share Units	Zavarise, Dino Louis	7	02/01/2007	56	18.82	732	396
Total Energy Services Trust	Trust Units	Coston, Larry Philip	4, 5	10/01/2007	10	11.2	23,685	1,200
Total Energy Services Trust	Trust Units	KEARL, MARK ANTHONY	5	01/01/2007	00		31,850	
Total Energy Services Trust	Trust Units	KEARL, MARK ANTHONY	5	01/01/2007	00		203	
Total Energy Services Trust	Trust Units	KEARL, MARK ANTHONY	5	09/01/2007	10	11.21	578	375
Total Energy Services Trust	Trust Units	Total Energy Services Ltd.	1	02/01/2007	10	11.5	42,500	2,500
Total Energy Services Trust	Trust Units	Total Energy Services Ltd.	1	02/01/2007	10	11.48	44,000	1,500
Total Energy Services Trust	Trust Units	Total Energy Services Ltd.	1	02/01/2007	10	11.42	45,000	1,000
Total Energy Services Trust	Trust Units	Total Energy Services Ltd.	1	02/01/2007	10	11.43	46,800	1,800
Total Energy Services Trust	Trust Units	Total Energy Services Ltd.	1	03/01/2007	10	11.46	50,000	3,200
Total Energy Services Trust	Trust Units	Total Energy Services Ltd.	1	03/01/2007	10	11	56,600	6,600
Total Energy Services Trust	Trust Units	Total Energy Services Ltd.	1	04/01/2007	10	11	70,000	13,400
Total Energy Services Trust	Trust Units	YOUNG, Erica Jane	5	09/01/2007	10	11.33	300	150
Tournigan Gold Corporation	Common Shares	Passport Capital, LLC	3	28/12/2006	10		470,700	-700
Tournigan Gold Corporation	Common Shares	Passport Capital, LLC	3	02/01/2007	10		460,700	-10,000
Tournigan Gold Corporation	Common Shares	Passport Capital, LLC	3	03/01/2007	10		455,600	-5,100
Tournigan Gold Corporation	Common Shares	Passport Capital, LLC	3	04/01/2007	10		413,000	-42,600
Tournigan Gold Corporation	Common Shares	Passport Capital, LLC	3	28/12/2006	10		7,184,800	-249,300
Tournigan Gold Corporation	Common Shares	Passport Capital, LLC	3	02/01/2007	10		6,994,800	-190,000
Tournigan Gold Corporation	Common Shares	Passport Capital, LLC	3	03/01/2007	10		6,908,700	-86,100
Tournigan Gold Corporation	Common Shares	Passport Capital, LLC	3	04/01/2007	10		6,758,700	-150,000
Tournigan Gold Corporation	Common Shares	Passport Capital, LLC	3	05/01/2007	10		6,458,700	-300,000
Tournigan Gold Corporation	Common Shares	Passport Capital, LLC	3	08/01/2007	10		6,390,500	-68,200

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Tournigan Gold Corporation	Common Shares	Passport Capital, LLC	3	03/01/2007	10		563,300	-11,300
Tournigan Gold Corporation	Common Shares	Passport Capital, LLC	3	04/01/2007	10		517,200	-46,100
Trafalgar Energy Ltd.	Convertible Debentures Convertible into Non-Voting Shares	Perron, Gary	4	26/09/2006	00			
Trafalgar Energy Ltd.	Convertible Debentures Convertible into Non-Voting Shares	Perron, Gary	4	26/09/2006	00		\$200,000	
Trafalgar Energy Ltd.	Non-Voting Shares	Perron, Gary	4	26/09/2006	00			
Trafalgar Energy Ltd.	Non-Voting Shares	Perron, Gary	4	31/12/2006	36	3	200,000	200,000
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lina	4, 7, 5	03/01/2007	10	31.4	79,470	-22,494
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lina	4, 7, 5	09/01/2007	10	31.56	79,270	-200
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lina	4, 7, 5	09/01/2007	10	31.55	78,870	-400
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lina	4, 7, 5	09/01/2007	10	31.5	67,370	-11,500
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lina	4, 7, 5	09/01/2007	10	31.42	66,970	-400
Transat A.T. inc.	Action à droit de vote de catégorie B	De Cesare, Lina	4, 7, 5	09/01/2007	10	31.4	61,092	-5,878
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	11/01/2007	10	31.75	21,136	-10,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Godbout, Daniel	7	11/01/2007	10	32.25	14,136	-7,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Sureau, Philippe	4, 7, 5	04/01/2007	10	31.6	354,289	-11,800
Transat A.T. inc.	Action à droit de vote de catégorie B	Sureau, Philippe	4, 7, 5	04/01/2007	10	31.55	341,189	-13,100
Transat A.T. inc.	Action à droit de vote de catégorie B	Sureau, Philippe	4, 7, 5	04/01/2007	10	31.62	341,089	-100
Transat A.T. inc.	Action à droit de vote de catégorie B	Sureau, Philippe	4, 7, 5	05/01/2007	10	31.35	329,889	-11,200
Transat A.T. inc.	Action à droit de vote de catégorie B	Sureau, Philippe	4, 7, 5	05/01/2007	10	31.36	329,789	-100
Transat A.T. inc.	Action à droit de vote de catégorie B	Sureau, Philippe	4, 7, 5	05/01/2007	10	31.39	329,689	-100
Transat A.T. inc.	Action à droit de vote de catégorie B	Sureau, Philippe	4, 7, 5	05/01/2007	10	31.4	319,489	-10,200
Transat A.T. inc.	Action à droit de vote de catégorie B	Sureau, Philippe	4, 7, 5	05/01/2007	10	31.5	316,089	-3,400
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	10/01/2007	51	22.34	1,627	1,044
Transat A.T. inc.	Action à droit de vote de catégorie B	Trépanier, Luc	7	10/01/2007	51	22.66	2,698	1,071
Transat A.T. inc.	Options	Trépanier, Luc	7	10/01/2007	51	22.34	6,662	-1,044
Transat A.T. inc.	Options	Trépanier, Luc	7	10/01/2007	51	22.66	5,591	-1,071
Transcontinental Inc.	Multiple Voting Shares Catégorie B	Transcontinental inc.	1	15/12/2006	38	21.817	900	900
Transcontinental Inc.	Multiple Voting Shares Catégorie B	Transcontinental inc.	1	18/12/2006	38	21.25	1,900	1,000
Transcontinental Inc.	Multiple Voting Shares Catégorie B	Transcontinental inc.	1	19/12/2006	38	20.4	2,000	100
Transcontinental Inc.	Multiple Voting Shares Catégorie B	Transcontinental inc.	1	27/12/2006	38	20.5	2,100	100
Transcontinental Inc.	Multiple Voting Shares Catégorie B	Transcontinental inc.	1	27/12/2006	38		100	-2,000
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	01/12/2006	38	21.977	14,600	3,000
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	04/12/2006	38	22.152	17,600	3,000
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	05/12/2006	38	22.199	20,400	2,800
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	06/12/2006	38	22.134	23,400	3,000
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	07/12/2006	38	22.091	26,400	3,000
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	08/12/2006	38	22.335	29,400	3,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	11/12/2006	38	22.26	32,400	3,000
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	12/12/2006	38	22.246	35,400	3,000
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	13/12/2006	38	22.547	38,400	3,000
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	14/12/2006	38	22.499	41,400	3,000
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	15/12/2006	38	21.846	144,400	103,000
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	15/12/2006	38		106,000	-38,400
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	18/12/2006	38	21.1	184,000	78,000
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	19/12/2006	38	20.129	221,500	37,500
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	20/12/2006	38	20.617	224,500	3,000
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	21/12/2006	38	20.644	227,300	2,800
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	22/12/2006	38	20.746	230,300	3,000
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	27/12/2006	38	20.709	232,400	2,100
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	27/12/2006	38		5,100	-227,300
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	28/12/2006	38	20.994	8,100	3,000
Transcontinental Inc.	Subordinate Voting Shares Catégorie A	Transcontinental inc.	1	29/12/2006	38	20.869	9,900	1,800
Tri Origin Exploration Ltd.	Options Stock	thompson, edward george	4	04/01/2007	50		150,000	150,000
Tri Origin Exploration Ltd.	Common Shares	Valliant, Robert Irwin	4	25/11/2004	51		1,600,807	300,000
Tri Origin Exploration Ltd.	Common Shares Series K	Valliant, Robert Irwin	4	19/03/2003	00			
Tri Origin Exploration Ltd.	Common Shares Series K	Valliant, Robert Irwin	4	19/03/2003	00			
Tri Origin Exploration Ltd.	Common Shares Series K	Valliant, Robert Irwin	4	19/03/2003	00		1,300,807	
Tri Origin Exploration Ltd.	Common Shares Warrants	Valliant, Robert Irwin	4	19/03/2003	00			
Tri Origin Exploration Ltd.	Common Shares Warrants	Valliant, Robert Irwin	4	21/12/2005	53	0.22	75,000	75,000
Trican Well Service Ltd.	Common Shares	Bonyai, James Peter	5	01/01/2007	00		2,000	
Trican Well Service Ltd.	Options Employee Stock Options	Bonyai, James Peter	5	01/01/2007	00			
Trican Well Service Ltd.	Options Employee Stock Options	Bonyai, James Peter	5	02/01/2007	50		25,000	25,000
TRIMIN CAPITAL CORP.	Common Shares	Atkinson, Robert George	4	01/01/2007	22	3.25	0	-45,500
TRIMIN CAPITAL CORP.	Options	Atkinson, Robert George	4	01/01/2007	22	0.25	80,000	-20,000
TRIMIN CAPITAL CORP.	Options	Atkinson, Robert George	4	01/01/2007	22	0.25	0	-80,000
TRIMIN CAPITAL CORP.	Common Shares	Bellringer, Stephen Terrence	4	01/01/2003	00		150,000	
TRIMIN CAPITAL CORP.	Common Shares	Bellringer, Stephen Terrence	4	01/01/2007	22	3.25	0	-150,000
TRIMIN CAPITAL CORP.	Options	Bellringer, Stephen Terrence	4	01/01/2003	00			
TRIMIN CAPITAL CORP.	Options	Bellringer, Stephen Terrence	4	01/01/2003	00		20,000	
TRIMIN CAPITAL CORP.	Options	Bellringer, Stephen Terrence	4	01/01/2007	22	0.25	80,000	-20,000
TRIMIN CAPITAL CORP.	Options	Bellringer, Stephen Terrence	4	01/01/2007	22	0.25	0	-80,000
TRIMIN CAPITAL CORP.	Options	Davis, Allan Robert	4	01/01/2007	22	0.25		-100,000
TRIMIN CAPITAL CORP.	Options	Davis, Allan Robert	4	01/01/2007	22	0.4	90,000	-100,000
TRIMIN CAPITAL CORP.	Options	Davis, Allan Robert	4	01/01/2007	22	0.25		-10,000
TRIMIN CAPITAL CORP.	Options	Davis, Allan Robert	4	01/01/2007	22	0.4		-10,000
TRIMIN CAPITAL CORP.	Options	Davis, Allan Robert	4	01/01/2007	22	0.25	80,000	-10,000
TRIMIN CAPITAL CORP.	Options	Davis, Allan Robert	4	01/01/2007	22	0.25		-80,000
TRIMIN CAPITAL CORP.	Options	Davis, Allan Robert	4	01/01/2007	22	0.4		-80,000
TRIMIN CAPITAL CORP.	Options	Davis, Allan Robert	4	01/01/2007	22	0.25	0	-80,000
TRIMIN CAPITAL CORP.	Options	Jackson, Donald Kenneth	4	01/01/2007	22	3	200,000	100,000
TRIMIN CAPITAL CORP.	Common Shares	Kanke, Wilbert G.	4	11/04/2003	00		9,000	
TRIMIN CAPITAL CORP.	Common Shares	Kanke, Wilbert G.	4	01/01/2007	11	3.25	0	-9,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
TRIMIN CAPITAL CORP.	Common Shares	Kanke, Wilbert G.	4	17/08/2004	10	2.9	211,800	-225,000
TRIMIN CAPITAL CORP.	Common Shares	Kanke, Wilbert G.	4	01/01/2007	11	3.25	0	-211,800
TRIMIN CAPITAL CORP.	Common Shares	Kanke, Wilbert G.	4	11/04/2003	00		12,200	
TRIMIN CAPITAL CORP.	Common Shares	Kanke, Wilbert G.	4	01/01/2007	11	3.25	0	-12,200
TRIMIN CAPITAL CORP.	Options	Kanke, Wilbert G.	4	11/04/2003	00		100,000	
TRIMIN CAPITAL CORP.	Options	Kanke, Wilbert G.	4	01/01/2007	11	0.25	0	-100,000
TRIMIN CAPITAL CORP.	Common Shares	Meekison, James David	3, 4, 5	06/06/2003	00			
TRIMIN CAPITAL CORP.	Common Shares	Meekison, James David	3, 4, 5	01/01/2007	22	3.25	8,073,477	8,073,477
TRIMIN CAPITAL CORP.	Common Shares	Meekison, James David	3, 4, 5	01/01/2007	22		16,016,977	7,943,500
TRIMIN CAPITAL CORP.	Common Shares	Meekison, James David	3, 4, 5	01/01/2007	22		0	-16,016,977
TRIMIN CAPITAL CORP.	Common Shares	Meekison, James David	3, 4, 5	01/01/2007	22		0	-6,000,000
TRIMIN CAPITAL CORP.	Common Shares	Meekison, James David	3, 4, 5	01/01/2007	22		6,000,000	6,000,000
TRIMIN CAPITAL CORP.	Common Shares	Meekison, James David	3, 4, 5	01/01/2007	22		0	-1,943,500
TRIMIN CAPITAL CORP.	Common Shares	Meekison, James David	3, 4, 5	01/01/2007	22		1,943,500	1,943,500
TRIMIN CAPITAL CORP.	Options	Meekison, James David	3, 4, 5	01/01/2007	22	0.25	250,000	-100,000
TRIMIN CAPITAL CORP.	Options	Meekison, James David	3, 4, 5	01/01/2007	22	0.25	0	-250,000
TRIMIN CAPITAL CORP.	Common Shares	Ross, Walter	4	01/01/2007	10	3.25	0	-10,000
Trinidad Energy Services Income Trust	Rights	Lachance, Adrian Victor	5	04/01/2007	57	8.25		-10,000
Trinidad Energy Services Income Trust	Rights	Lachance, Adrian Victor	5	04/01/2007	57	8.25	410,000	-2,500
Trinidad Energy Services Income Trust	Trust Units	Lachance, Adrian Victor	5	04/01/2007	57	8.25		10,000
Trinidad Energy Services Income Trust	Trust Units	Lachance, Adrian Victor	5	04/01/2007	57	8.25	246,944	2,500
Trinidad Energy Services Income Trust	Trust Units	Lachance, Adrian Victor	5	05/01/2007	10	12.672		-100,000
Trinidad Energy Services Income Trust	Trust Units	Lachance, Adrian Victor	5	05/01/2007	10	12.672	244,444	-92,500
Trinorth Capital Inc.	Common Shares	Trinorth Capital Inc.	1	06/12/2006	38	0.18	1,500	1,500
Trinorth Capital Inc.	Common Shares	Trinorth Capital Inc.	1	07/12/2006	38	0.18	88,000	86,500
Trinorth Capital Inc.	Common Shares	Trinorth Capital Inc.	1	08/12/2006	38	0.18	89,500	1,500
Trinorth Capital Inc.	Common Shares	Trinorth Capital Inc.	1	12/12/2006	38	0.18	100,500	11,000
Trinorth Capital Inc.	Common Shares	Trinorth Capital Inc.	1	29/12/2006	38	0.17	110,000	9,500
Trinorth Capital Inc.	Common Shares	Trinorth Capital Inc.	1	03/01/2007	38		0	-110,000
TTM Resources Inc.	Common Shares	Clarke, Warring Kennedy Crichton	4	15/12/2006	10	0.2	800,000	-425,000
TTM Resources Inc.	Common Shares	Clarke, Warring Kennedy Crichton	4	27/12/2006	10	0.2	812,500	12,500
TTM Resources Inc.	Common Shares	Clarke, Warring Kennedy Crichton	4	29/12/2006	10	0.2	1,722,500	10,000
TTM Resources Inc.	Common Shares	Clarke, Warring Kennedy Crichton	4	10/01/2007	10	0.2	1,725,000	2,500
TTM Resources Inc.	Common Shares	Clarke, Warring Kennedy Crichton	4	10/01/2007	10	0.195	1,745,000	20,000
TUSK Energy Corporation	Common Shares	Artindale, James Stanton	4	01/01/2007	00			
TUSK Energy Corporation	Common Shares	Artindale, James Stanton	4	01/01/2007	22		1,354,925	1,354,925
TUSK Energy Corporation	Options	Artindale, James Stanton	4	01/01/2007	00			
TUSK Energy Corporation	Options	Artindale, James Stanton	4	01/01/2007	50	2.94	100,000	100,000
TUSK Energy Corporation	Options	Case, Gordon Kenneth	5	01/01/2007	50	2.97	490,000	40,000
TUSK Energy Corporation	Options	CHORNEY, DENNIS DAVID	4	01/01/2007	50	2.97	200,000	50,000
TUSK Energy Corporation	Options	Hickok, Earl Timothy	4	01/01/2007	50	2.97	1,050,000	400,000
TUSK Energy Corporation	Common Shares	Machalski, Michael	4	01/01/2007	00		1,357,947	
TUSK Energy Corporation	Common Shares	Machalski, Michael	4	01/01/2007	00		16,528	
TUSK Energy Corporation	Options	Machalski, Michael	4	01/01/2007	00		140,000	
TUSK Energy Corporation	Common Shares	Rooney, John Ross	4, 5	22/12/2006	00		1,353,108	
TUSK Energy Corporation	Common Shares	Rooney, John Ross	4, 5	22/12/2006	00		47,431	
TUSK Energy Corporation	Options	Rooney, John Ross	4, 5	22/12/2006	00		600,000	
TUSK Energy Corporation	Options	Turnquist, Darol	5	01/01/2007	50	2.97	390,000	50,000
Twenty-Seven Capital Corp.	Common Shares	Archer, Alan Richard	4	04/01/2007	10		114,000	-10,000
Twin Butte Energy Ltd.	Common Shares	SAUNDERS, JAMES MACLEO	4	09/01/2007	10	0.65	5,480,780	140,000
Twoco Petroleums Ltd.	Common Shares	Jove Investment Management Inc.	3	31/12/2006	10	4.15	1,344,800	-126,900
Twoco Petroleums Ltd.	Common Shares	Jove Investment Management Inc.	3	31/12/2006	10	4.06	340,600	-162,300
Tyhee Development Corp	Common Shares	Anderson, Lorne B	5	04/01/2007	11	0.54	221,000	-29,000
Tyler Resources Inc.	Options	Craven, Alan Lowthian	4	04/01/2007	50	0.5	350,000	150,000
Tyler Resources Inc.	Options	Ebert, Shane William	4	04/01/2007	50	0.5	1,120,000	225,000
Tyler Resources Inc.	Options	Hayes, Lesley Olive	4	04/01/2007	50	0.5	550,000	150,000
Tyler Resources Inc.	Options	Jutras, Jean Pierre	4, 5	04/01/2007	50	0.5	2,060,000	300,000
Tyler Resources Inc.	Options	Munro, Jennifer Lynn	5	04/01/2007	50	0.5	300,000	100,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Tyler Resources Inc.	Options	O'Neill, Barbara Michele	5	04/01/2007	50	0.5	475,000	100,000
Tyler Resources Inc.	Options	Renner, Theodore	4	04/01/2007	50		400,000	200,000
Tyler Resources Inc.	Options	Smith, Gregory Harold	4	04/01/2007	50	0.5	550,000	150,000
UE WATERHEATER INCOME FUND	Trust Units	Bodi, Stephen	5	31/12/2006	30	13.79	2,431	1,219
UE WATERHEATER INCOME FUND	Trust Units	David Nolan, Catherine Susanne	5	31/12/2006	30	13.79	7,817	1,674
UE WATERHEATER INCOME FUND	Trust Units	Johnstone, Kevin David	5	31/12/2006	30	13.79	5,997	1,300
UE WATERHEATER INCOME FUND	Trust Units	Jutras, Robert Arthur	5	31/12/2006	30	13.79	19,511	1,341
UE WATERHEATER INCOME FUND	Trust Units	Morgan, Linda Louise	5	31/12/2006	30	13.79	7,903	1,219
UE WATERHEATER INCOME FUND	Trust Units	Rossi, Roger Mario	4, 7, 5	31/12/2006	30	13.79	27,311	4,839
UE WATERHEATER INCOME FUND	Trust Units	Slinger, Paul Robert	5	31/12/2006	30	13.79	8,728	1,422
UE WATERHEATER INCOME FUND	Trust Units	Weeks, Paul Edward	5	31/12/2006	30	13.79	9,840	1,300
Uni-Sélect Inc.	Acceptation bancaire	Caisse de dépôt et placement du Québec	3	29/12/2006	11			\$6,346,666
Uni-Sélect Inc.	Acceptation bancaire	Caisse de dépôt et placement du Québec	3	29/12/2006	11		\$12,444,444	-\$53,334
Uni-Sélect Inc.	Acceptation bancaire	Caisse de dépôt et placement du Québec	3	08/01/2007	11			\$6,346,666
Uni-Sélect Inc.	Common Shares	Caisse de dépôt et placement du Québec	3	03/01/2007	10	28.96	1,495,500	-155,400
Uni-Sélect Inc.	Common Shares	Caisse de dépôt et placement du Québec	3	03/01/2007	10	28.99	1,495,100	-400
Uniserve Communications Corporation	Common Shares	Baumann, Kurt	3, 4	31/01/2006	00			
Uniserve Communications Corporation	Common Shares	Baumann, Kurt	3, 4	02/01/2007	11		3,903,100	3,903,100
Uniserve Communications Corporation	Common Shares	Baumann, Kurt	3, 4	31/01/2006	00			
Uniserve Communications Corporation	Common Shares	Baumann, Kurt	3, 4	02/01/2007	11		6,900	6,900
Uniserve Communications Corporation	Common Shares	Baumann, Kurt	3, 4	02/01/2007	11		0	-4,600,000
Uniserve Communications Corporation	Options	Baumann, Kurt	3, 4	31/01/2006	00			
Uniserve Communications Corporation	Options	Baumann, Kurt	3, 4	10/01/2007	50		100,000	100,000
Uniserve Communications Corporation	Options	spratt, william	4, 5	01/05/2002	00			
Uniserve Communications Corporation	Options	spratt, william	4, 5	10/01/2007	50		645,000	645,000
United Bolero Development Corp.	Common Shares	Duncan, Robert Bruce	4, 5	29/12/2006	10	0.255	1,273,000	12,500
United Bolero Development Corp.	Common Shares	Duncan, Robert Bruce	4, 5	03/01/2007	10	0.255	1,285,500	12,500
United Bolero Development Corp.	Common Shares	Duncan, Robert Bruce	4, 5	04/01/2007	10	0.24	1,309,000	23,500
United Bolero Development Corp.	Common Shares	Duncan, Robert Bruce	4, 5	05/01/2007	10	0.24	1,315,000	6,000
United Bolero Development Corp.	Common Shares	Duncan, Robert Bruce	4, 5	08/01/2007	10	0.24	1,321,000	6,000
United Bolero Development Corp.	Common Shares	Duncan, Robert Bruce	4, 5	09/01/2007	10	0.24	1,338,500	17,500
United Bolero Development Corp.	Common Shares	Gardner, Robert Clive	4	04/01/2007	10	0.25	687,000	25,000
United Bolero Development Corp.	Common Shares	Gardner, Robert Clive	4	04/01/2007	10	0.25	698,000	11,000
United Reef Limited	Options	Coulter, Michael	4, 5	03/12/2006	52		0	-400,000
United Reef Limited	Options	Turner, Marilyn	5	03/11/2006	52		0	-300,000
Unor Inc.	Common Shares	Devlin, Thomas P.	5	02/01/2007	10	0.64	90,000	-10,000
Unor Inc.	Common Shares	Devlin, Thomas P.	5	03/01/2007	10	0.6	75,000	-15,000
Unor Inc.	Common Shares	Devlin, Thomas P.	5	08/01/2007	10	0.65	60,000	-15,000
Unor Inc.	Common Shares	Devlin, Thomas P.	5	09/01/2007	10	0.64	50,000	-10,000
UraMin Inc.	Options	Jonah, Samuel Esson	4	18/12/2006	00		3,000,000	
UraMin Inc.	Ordinary shares	Jonah, Samuel Esson	4	18/12/2006	00		6,000,000	
Uruguay Mineral Exploration Inc.	Common Shares	Shearer, Anthony	4	11/01/2007	10	1.55	681,667	10,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
UTS Energy Corporation	Rights Deferred Share Unit	Galloway, Bruce C.	4	06/01/2007	56			2,410
UTS Energy Corporation	Rights Deferred Share Unit	Galloway, Bruce C.	4	06/01/2007	56		24,639	9,639
UTS Energy Corporation	Rights Deferred Share Unit	Garneau, Marc	4	06/01/2007	56		17,410	2,410
UTS Energy Corporation	Rights Deferred Share Unit	Mitchell, Douglas	4	06/01/2007	56			2,410
UTS Energy Corporation	Rights Deferred Share Unit	Mitchell, Douglas	4	06/01/2007	56		24,639	9,639
UTS Energy Corporation	Common Shares	Sandell, Martin	5	10/01/2007	10	3.9	84,866	10,000
UTS Energy Corporation	Rights Deferred Share Unit	Watson, John David	4	06/01/2007	56			2,410
UTS Energy Corporation	Rights Deferred Share Unit	Watson, John David	4	06/01/2007	56		24,639	9,639
Vasogen Inc.	Rights	Gregg, Terrance H.	4	04/01/2007	56		42,960	2,439
Vasogen Inc.	Rights	STILLER, CALVIN R.	4	04/01/2007	56		26,139	2,439
Vasogen Inc.	Rights	Villforth, John C.	4	04/01/2007	56		34,230	2,439
Vault Energy Trust	Trust Units	Fisher, Steven Greg	5	31/12/2006	30	5.9	5,300	102
Vault Energy Trust	Trust Units	Fisher, Steven Greg	5	31/12/2006	30	5.49	5,354	54
Vault Energy Trust	Trust Units	Fisher, Steven Greg	5	31/12/2006	30	5.2	5,463	109
Vault Energy Trust	Trust Units	Fisher, Steven Greg	5	31/12/2006	30	5.64	5,511	48
Vault Energy Trust	Trust Units	Jepson, Robert Thomas	5	31/12/2006	30	5.9	6,763	229
Vault Energy Trust	Trust Units	Jepson, Robert Thomas	5	31/12/2006	30	5.49	7,009	246
Vault Energy Trust	Trust Units	Jepson, Robert Thomas	5	31/12/2006	30	5.2	7,142	133
Vault Energy Trust	Trust Units	Jepson, Robert Thomas	5	31/12/2006	30	5.64	7,382	240
Vault Minerals Inc.	Common Shares	Horne, Joseph Daniel	4, 5	08/01/2007	10	0.28	2,443,000	8,000
Vault Minerals Inc.	Common Shares	Horne, Joseph Daniel	4, 5	12/01/2007	10	0.36	2,449,500	6,500
Vault Minerals Inc.	Common Shares	Horne, Joseph Daniel	4, 5	12/01/2007	10	0.375	2,466,000	16,500
Vault Minerals Inc.	Common Shares	Horne, Joseph Daniel	4, 5	12/01/2007	10	0.38	2,471,000	5,000
Vault Minerals Inc.	Common Shares	Horne, Joseph Daniel	4, 5	12/01/2007	10	0.4	2,473,000	2,000
Vector Aerospace Corporation	Options	Levine, Randal	5	29/12/2006	51	5.75	28,000	8,000
Velo Energy Inc.	Common Shares	Knutson, Harry Louis	4, 6, 5	01/01/2006	11	0.2	500,000	500,000
Vena Resources Inc.	Common Shares	Burgess, Harry	4	08/01/2007	54	0.75	30,000	10,000
Vena Resources Inc.	Warrants	Burgess, Harry	4	08/01/2007	54		0	-10,000
Verena Minerals Corporation	Common Shares	Neto, Jad Salomao	4	04/01/2007	10	0.5	2,160,987	-100,000
Verenex Energy Inc.	Options	Donadeo, Lorenzo	4	29/12/2006	50	6.73	120,000	45,000
Vermilion Energy Trust	Options	Mac Dougall, G.R. (Bob)	5	03/01/2007	51		177,700	-10,800
Vermilion Energy Trust	Trust Units	Mac Dougall, G.R. (Bob)	5	03/01/2007	51	32.85	13,606	10,800
Vermilion Energy Trust	Trust Units	Mac Dougall, G.R. (Bob)	5	03/01/2007	10	32.85	2,806	-10,800
Vero Energy Inc.	Common Shares	Bachynski, Robert	5	09/01/2007	10	5.75	2,752	342
Vero Energy Inc.	Common Shares	Bartole, Doug	4, 5	09/01/2007	10	5.75	1,627	380
Vero Energy Inc.	Common Shares	Gilewicz, Gerald	5	09/01/2007	30	5.75	93,246	342
Vero Energy Inc.	Common Shares	Manchester, Shane	5	09/01/2007	10	5.75	2,272	342
Vero Energy Inc.	Common Shares	Yakiwchuk, Kevin	5	09/01/2007	10	5.75	258,146	342
Versacold Income Fund	Convertible Debentures 7.00% Extendible Unsecured Subordinated	Clarke Inc.	3	02/01/2007	10	106.64	\$25,000	\$25,000
Versacold Income Fund	Convertible Debentures 7.00% Extendible Unsecured Subordinated	Clarke Inc.	3	03/01/2007	10	106.37	\$35,000	\$10,000
Versacold Income Fund	Convertible Debentures 7.00% Extendible Unsecured Subordinated	Clarke Inc.	3	04/01/2007	10	106.37	\$175,000	\$140,000
Versacold Income Fund	Convertible Debentures 7.00% Extendible Unsecured Subordinated	Clarke Inc.	3	05/01/2007	10	106.64		\$25,000
Versacold Income Fund	Convertible Debentures 7.00% Extendible Unsecured Subordinated	Clarke Inc.	3	05/01/2007	10	106.37	\$195,000	\$20,000
Versacold Income Fund	Trust Units	Gerllays, Allen Douglas	7	08/01/2007	10	9.27	0	-3,000
Versacold Income Fund	Trust Units	Gudewill, Samuel	7	04/01/2007	10	8.8	1,263,100	800
Versacold Income Fund	Trust Units	Gudewill, Samuel	7	05/01/2007	10	8.85	1,267,100	4,000
Vicwest Income Fund	Trust Units	Berrill, Fraser Reeve	4	05/01/2007	10	10.2	2,200	200
Vicwest Income Fund	Trust Units	Berrill, Fraser Reeve	4	05/01/2007	10	10.25	12,000	9,800
Vicwest Income Fund	Trust Units	Durand, Pierre Raymond	5	18/07/2005	00			
Vicwest Income Fund	Trust Units	Durand, Pierre Raymond	5	31/12/2006	46	10.13	1,284	1,284

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
Vicwest Income Fund	Trust Units	Held, Bryan Henry	4	04/01/2007	46			
Vicwest Income Fund	Trust Units	Hughes, Gwendolyn, Faye	5	31/12/2006	00	10.2	79,208	65,000
Vicwest Income Fund	Trust Units	Hughes, Gwendolyn, Faye	5	02/01/2007	97		1,042	1,042
Vicwest Income Fund	Trust Units	Martens, Ernie	5	31/12/2006	00			
Vicwest Income Fund	Trust Units	Martens, Ernie	5	02/01/2007	97		484	484
Vicwest Income Fund	Trust Units	Poirier, Jean-Pierre	5	31/12/2006	00			
Vicwest Income Fund	Trust Units	Poirier, Jean-Pierre	5	02/01/2007	97		1,327	1,327
Vicwest Income Fund	Trust Units	Skull, Robert John	5	02/01/2007	97		6,769	2,769
Vicwest Income Fund	Trust Units	Vicwest Income Fund	1	22/12/2006	00			
Vicwest Income Fund	Trust Units	Vicwest Income Fund	1	04/01/2007	38	10.2	65,000	65,000
Vicwest Income Fund	Trust Units	Vicwest Income Fund	1	04/01/2007	46	10.2	0	-65,000
Vigil Locating Systems Corporation	Common Shares catégorie "A"	Joly, Julien	4	19/04/2006	00			
Vigil Locating Systems Corporation	Common Shares catégorie "A"	Joly, Julien	4	21/04/2006	00			
Vigil Locating Systems Corporation	Common Shares catégorie "A"	Joly, Julien	4	21/04/2006	00		222,689	
Vigil Locating Systems Corporation	Options	Joly, Julien	4	19/04/2006	00			
Vigil Locating Systems Corporation	Options	Joly, Julien	4	21/04/2006	00			
Vigil Locating Systems Corporation	Options	Joly, Julien	4	21/04/2006	00			
Vigil Locating Systems Corporation	Options	Joly, Julien	4	21/04/2006	00			
Vigil Locating Systems Corporation	Options	Joly, Julien	4	21/04/2006	00			
Vigil Locating Systems Corporation	Warrants	Joly, Julien	4	19/04/2006	00			
Vigil Locating Systems Corporation	Warrants	Joly, Julien	4	21/04/2006	00			
Vigil Locating Systems Corporation	Warrants	Joly, Julien	4	21/04/2006	00			
Village Farms Income Fund (formerly Hot House Growers Income Fund)	Rights	McKinstry, Gregory John Duncan	4	21/12/2006	58 - Expiration of rights		0	-5,000
Wajax Income Fund	Trust Units	Dumas, Gilbert	5	01/01/2007	00		500	
Waseco Resources Inc.	Common Shares	Hawkins, Stanley Griffith	4	01/01/2007	11	0.1	269,000	100,000
Waseco Resources Inc.	Common Shares	Richardson, James Angus Wilson (Bilkstys-)	4, 5	08/01/2007	10	0.68	785,000	-5,000
Welton Energy Corporation	Common Shares	Braaten, Peter A.	4	29/12/2006	90		0	-6,263,284
Welton Energy Corporation	Common Shares	Braaten, Peter A.	4	13/02/2004	00			
Welton Energy Corporation	Common Shares	Braaten, Peter A.	4	29/12/2006	11		239,010	239,010
Welton Energy Corporation	Common Shares	Braaten, Peter A.	4	29/12/2006	11		0	-239,010
Welton Energy Corporation	Convertible Debenture	Braaten, Peter A.	4	29/12/2006	90		0	-3,250
Welton Energy Corporation	Convertible Debenture	Braaten, Peter A.	4	13/02/2004	00			
Welton Energy Corporation	Convertible Debenture	Braaten, Peter A.	4	29/12/2006	11		65	65
Welton Energy Corporation	Convertible Debenture	Braaten, Peter A.	4	29/12/2006	11		0	-65
Welton Energy Corporation	Common Shares	Brompton Financial Limited	3	29/12/2006	00		6,263,284	
Welton Energy Corporation	Convertible Debenture	Brompton Financial Limited	3	29/12/2006	00		3,250	
Wescast Industries Inc.	Options	Cerson, Larry Douglas	5	10/01/2007	52		29,000	-10,000
Wescast Industries Inc.	Rights	Cerson, Larry Douglas	5	10/01/2007	59		3,758	-1,582
Wescast Industries Inc.	Rights	Cerson, Larry Douglas	5	10/01/2007	30		3,852	94
Wescast Industries Inc.	Common Shares Class A Voting Shares	Dean, David Allen	5	10/01/2007	30		1,887	868
Wescast Industries Inc.	Rights	Dean, David Allen	5	10/01/2007	59		2,624	-1,105
Wescast Industries Inc.	Rights	Dean, David Allen	5	10/01/2007	30		2,690	66
Wescast Industries Inc.	Options	Frackowiak, Edward G.	4, 5	10/01/2007	52		28,290	-10,000
Wescast Industries Inc.	Rights	Frackowiak, Edward G.	4, 5	10/01/2007	59		6,296	-1,810
Wescast Industries Inc.	Rights	Frackowiak, Edward G.	4, 5	10/01/2007	30		6,440	144
Wescast Industries Inc.	Options	Lawrence, Paul	5	10/01/2007	52		46,500	-10,000
Wescast Industries Inc.	Rights	Lawrence, Paul	5	10/01/2007	59		3,919	-1,764
Wescast Industries Inc.	Rights	Lawrence, Paul	5	10/01/2007	30		4,020	101
Wescast Industries Inc.	Options	LeVan, William Ryerson	4	10/01/2007	52		36,500	-10,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Wescast Industries Inc.	Rights	McNaughton, James William	5	10/01/2007	59		2,787	-982
Wescast Industries Inc.	Rights	McNaughton, James William	5	10/01/2007	30		2,854	67
Western Areas NL	Common Shares	Oliver, Craig Blackburne	4	21/03/2006	00			
Western Areas NL	Common Shares	Oliver, Craig Blackburne	4	08/12/2006	00		25,000	
Western Areas NL	Common Shares	Oliver, Craig Blackburne	4	08/12/2006	00		11,921	
Western Areas NL	Common Shares	Oliver, Craig Blackburne	4	21/03/2006	00			
Western Areas NL	Common Shares	Oliver, Craig Blackburne	4	08/12/2006	00		25,000	
Western Areas NL	Options	Oliver, Craig Blackburne	4	21/03/2006	00			
Western Areas NL	Options	Oliver, Craig Blackburne	4	08/12/2006	00			
Western Financial Group Inc. (Formerly Hi Alta Capital Inc.)	Common Shares	Tannas, Scott	4, 5	08/01/2007	47	4	605,007	-2,500
Western GeoPower Corp	Common Shares	RESOURCE CAPITAL INVESTMENT CORP	3	20/12/2006	11	0.15	7,852,000	6,000,000
Western GeoPower Corp	Warrants	RESOURCE CAPITAL INVESTMENT CORP	3	01/11/2006	00		6,000,000	
Western GeoPower Corp	Options	Sinclair, Alistair Murray	4	19/12/2006	50	0.155	400,000	100,000
Western Oil Sands Inc.	Class A Shares	Boone, David J.	4	31/12/2006	30	28.9	3,505	2,684
Western Oil Sands Inc.	Class A Shares	Houck, James Curtis	4, 5	31/12/2006	30	30.41	14,757	3,904
Western Oil Sands Inc.	Class A Shares	Hushovd, Oyvind	4	31/12/2006	30	29.14	2,627	2,106
Western Oil Sands Inc.	Class A Shares	Puchniak, Robert George	4	31/12/2006	30	29.46	70,501	2,480
Western Oil Sands Inc.	Class A Shares	Van Wielingen, Mac Howard	4	31/12/2006	30		425,866	3,205
Western Prospector Group Ltd.	Common Shares	Brock, John Sebastian	4, 5	04/01/2007	10	4.823	395,545	-5,000
Western Prospector Group Ltd.	Options	Brock, John Sebastian	4, 5	08/01/2007	50	4.9	915,000	40,000
Western Prospector Group Ltd.	Common Shares	Roberts, Wayne Joseph	4, 5	02/01/2007	10	5.38	70,016	-2,000
Western Prospector Group Ltd.	Common Shares	Roberts, Wayne Joseph	4, 5	08/01/2007	10	4.8	68,016	-2,000
Western Prospector Group Ltd.	Common Shares	Roberts, Wayne Joseph	4, 5	02/01/2007	10	5.35	274,775	-3,000
Western Prospector Group Ltd.	Options	Roberts, Wayne Joseph	4, 5	08/01/2007	50	4.9	790,000	40,000
Western Prospector Group Ltd.	Options	WEBB, JEANNINE PATRICIA MARIE	4, 5	08/01/2007	50	4.9	320,000	25,000
Western Quebec Mines Inc.	Common Shares	Pollitt, Murray Hoult	3, 4, 5	05/01/2007	10	2	3,648,296	600
WesternOne Equity Income Fund	Units WEQ.UN	Greig, Andrew David Gilmour	5	02/01/2007	00		8,100	
WFI Industries Ltd.	Common Shares	Day, Joseph David	4	04/01/2007	10	26.18	6,100	-900
WFI Industries Ltd.	Common Shares	Day, Joseph David	4	05/01/2007	10	26.18	5,700	-400
WFI Industries Ltd.	Common Shares	Day, Joseph David	4	08/01/2007	10	26.18	5,000	-700
WFI Industries Ltd.	Common Shares	Ritchey, Bruce	4, 5	12/01/2007	10	22.09	138,100	-2,700
Whiterock Real Estate Investment Trust	Trust Units	Bucys, Frank	5	28/12/2006	30	11.829	21,653	138
Whiterock Real Estate Investment Trust	Trust Units	Pedde, Oswald	4	22/12/2006	30	12.075	12,862	292
Whiterock Real Estate Investment Trust	Trust Units	Pedde, Oswald	4	01/01/2007	30	12.398	12,934	72
Whiterock Real Estate Investment Trust	Trust Units	Underwood, Jason	4, 5	28/12/2006	30	11.829	238,452	1,870
Wi-LAN Inc.	Common Shares	Fattouche, Michel	4	08/01/2006	10	5.5		-5,200
Wi-LAN Inc.	Common Shares	Fattouche, Michel	4	08/01/2007	10	5.5	2,092,564	-5,200
Wi-LAN Inc.	Common Shares	Fattouche, Michel	4	08/01/2007	10	5.51	2,086,164	-6,400
Wi-LAN Inc.	Common Shares	Fattouche, Michel	4	08/01/2007	10	5.52	2,080,064	-6,100
Wi-LAN Inc.	Common Shares	Fattouche, Michel	4	08/01/2007	10	5.53	2,077,564	-2,500
Wi-LAN Inc.	Common Shares	Fattouche, Michel	4	08/01/2007	10	5.54	2,072,764	-4,800
Wi-LAN Inc.	Common Shares	Fattouche, Michel	4	09/01/2007	10	5.55	2,062,764	-10,000
Wi-LAN Inc.	Common Shares	Fattouche, Michel	4	09/01/2007	10	5.6	2,062,264	-500
WIN Energy Corporation	Common Shares	McGoey, David Merrill	4	11/07/2006	00			
WIN Energy Corporation	Common Shares	McGoey, David Merrill	4	11/07/2006	00		241,705	
WIN Energy Corporation	Common Shares	Walls, Victor Gordon	4	11/07/2006	00			
WIN Energy Corporation	Common Shares	Walls, Victor Gordon	4	11/07/2006	00		663,086	
Win-Eldrich Mines Limited	Common Shares	Brant, Reuben	4, 5	10/01/2007	10	1	829,300	1,700
YEARS Financial Trust	Trust units	YEARS Financial Trust	1	01/12/2006	38	22	400	400
YEARS Financial Trust	Trust units	YEARS Financial Trust	1	01/12/2006	38	22	0	-400
YEARS Financial Trust	Trust units	YEARS Financial Trust	1	04/12/2006	38	22	5,000	5,000
YEARS Financial Trust	Trust units	YEARS Financial Trust	1	04/12/2006	38	22	0	-5,000
YEARS Financial Trust	Trust units	YEARS Financial Trust	1	04/12/2006	38	21.7	100	100
YEARS Financial Trust	Trust units	YEARS Financial Trust	1	04/12/2006	38	21.7	0	-100

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
YEARS Financial Trust	Trust units	YEARS Financial Trust	1	07/12/2006	38	21.9	100	100
YEARS Financial Trust	Trust units	YEARS Financial Trust	1	07/12/2006	38	21.9	0	-100
YEARS Financial Trust	Trust units	YEARS Financial Trust	1	08/12/2006	38	21.9	2,300	2,300
YEARS Financial Trust	Trust units	YEARS Financial Trust	1	08/12/2006	38	21.9	0	-2,300
YEARS Financial Trust	Trust units	YEARS Financial Trust	1	11/12/2006	38	21.9	1,200	1,200
YEARS Financial Trust	Trust units	YEARS Financial Trust	1	11/12/2006	38	21.9	0	-1,200
YEARS Financial Trust	Trust units	YEARS Financial Trust	1	12/12/2006	38	21.9	1,000	1,000
YEARS Financial Trust	Trust units	YEARS Financial Trust	1	12/12/2006	38	21.9	0	-1,000
YEARS Financial Trust	Trust units	YEARS Financial Trust	1	13/12/2006	38	21.9	2,500	2,500
YEARS Financial Trust	Trust units	YEARS Financial Trust	1	13/12/2006	38	21.9	0	-2,500
YEARS Financial Trust	Trust units	YEARS Financial Trust	1	14/12/2006	38	21.9	1,500	1,500
YEARS Financial Trust	Trust units	YEARS Financial Trust	1	14/12/2006	38	21.9	0	-1,500
YEARS Financial Trust	Trust units	YEARS Financial Trust	1	15/12/2006	38	21.9	300	300
YEARS Financial Trust	Trust units	YEARS Financial Trust	1	15/12/2006	38	21.9	0	-300
YEARS Financial Trust	Trust units	YEARS Financial Trust	1	19/12/2006	38	21.95	300	300
YEARS Financial Trust	Trust units	YEARS Financial Trust	1	19/12/2006	38	21.95	0	-300
YGC Resources Ltd.	Common Shares	Dickson, Graham Cranstoun	5	29/12/2006	10	2.7	2,013,000	-310,000
YGC Resources Ltd.	Common Shares	Dickson, Graham Cranstoun	5	03/01/2007	51	0.6	2,513,000	500,000
YGC Resources Ltd.	Options	Dickson, Graham Cranstoun	5	03/01/2007	51		0	-500,000
YGC Resources Ltd.	Common Shares	Oxner, Christopher Gordon	5	04/01/2007	51	0.6	12,770	3,000
YGC Resources Ltd.	Common Shares	Oxner, Christopher Gordon	5	04/01/2007	10	2.7	9,770	-3,000
YGC Resources Ltd.	Options	Oxner, Christopher Gordon	5	04/01/2007	51	0.6	117,000	-3,000
YGC Resources Ltd.	Options	Steenberg, Neil James Francis	4	05/01/2007	50		290,000	50,000
YIELDPLUS Income Fund	Trust Units	Yieldplus Income Fund	1	29/12/2006	38	11.35	12,308,910	600
YIELDPLUS Income Fund	Trust Units	Yieldplus Income Fund	1	02/01/2007	38	11.27	12,309,610	700
YIELDPLUS Income Fund	Trust Units	Yieldplus Income Fund	1	03/01/2007	10	11.3	12,303,810	-5,800
YIELDPLUS Income Fund	Trust Units	Yieldplus Income Fund	1	04/01/2007	38	11.12	12,308,810	5,000
YIELDPLUS Income Fund	Trust Units	Yieldplus Income Fund	1	05/01/2007	38	10.96	12,309,510	700
YIELDPLUS Income Fund	Trust Units	Yieldplus Income Fund	1	08/01/2007	38	11	12,310,210	700
Yoho Resources Inc.	Common Shares	Olson, Kevin	4	23/12/2004	00			
Yoho Resources Inc.	Common Shares	Olson, Kevin	4	29/12/2006	16	4.9	200,000	200,000
YSV Ventures Inc.	Options	Brett, Jeremy S	4, 5	10/10/2006	00			
YSV Ventures Inc.	Options	Brett, Jeremy S	4, 5	22/12/2006	50		300,000	300,000
YSV Ventures Inc.	Options	Coates, Howard James	4, 5	16/06/2005	00			
YSV Ventures Inc.	Options	Coates, Howard James	4, 5	22/12/2006	50		400,000	400,000
YSV Ventures Inc.	Options	Morrison, Dennis F	4	05/05/2006	00			
YSV Ventures Inc.	Options	Morrison, Dennis F	4	22/12/2006	53			300,000
YSV Ventures Inc.	Options	Morrison, Dennis F	4	22/12/2006	50		300,000	300,000
YSV Ventures Inc.	Options	Pang, Alpha	4	24/09/2003	00			
YSV Ventures Inc.	Options	Pang, Alpha	4	22/12/2006	50	0.1	700,000	700,000
Zapata Energy Corporation	Common Shares	PAULUS, GEORGE EDMUND	3, 4, 5	03/01/2007	10	5.6403	458,569	1,000
Zarlink Semiconductor Inc.	Options	Gallagher, Tony	5	29/12/2006	52	11.82	411,000	-7,500
Zenas Energy Corp.	Common Shares	Artindale, James Stanton	4, 5	01/01/2007	22		0	-1,311,641
Zenas Energy Corp.	Common Shares	Evans, Lawrence	4	01/01/2007	22		0	-235,408
Zenas Energy Corp.	Options	Evans, Lawrence	4	01/01/2007	38		0	-80,000
Zenas Energy Corp.	Common Shares	Machalski, Michael	5	01/01/2007	22		0	-1,314,567
Zenas Energy Corp.	Common Shares	Machalski, Michael	5	01/01/2007	22		0	-16,000
Zenas Energy Corp.	Options	Manner, Douglas Glenn	4	04/08/2005	00			
Zenas Energy Corp.	Options	Manner, Douglas Glenn	4	04/08/2005	00		30,000	
Zenas Energy Corp.	Common Shares	Metcalfe, Hal Arthur	5	31/12/2006	22		0	-528,961
Zenas Energy Corp.	Options	Metcalfe, Hal Arthur	5	31/12/2006	38		0	-370,000
Zenas Energy Corp.	Common Shares	Rooney, John Ross	4, 5	01/01/2007	22		0	-45,916
Zenas Energy Corp.	Common Shares	Rooney, John Ross	4, 5	01/01/2007	22		0	-1,309,882
Zenas Energy Corp.	Warrants	Rooney, John Ross	4, 5	25/08/2005	54		0	-37,917
Zenas Energy Corp.	Common Shares	ROONEY, ROBERT ROSS	4	01/01/2007	22		0	-335,451
Zenas Energy Corp.	Options	ROONEY, ROBERT ROSS	4	01/01/2007	38		0	-80,000
Zi Corporation	Common Shares	Lobsinger, Michael Eugene	4	02/01/2007	10	2.73	1,016,071	-2,500
Zi Corporation	Common Shares	Lobsinger, Michael Eugene	4	02/01/2007	10	2.72	1,014,571	-1,500
Zi Corporation	Common Shares	Lobsinger, Michael Eugene	4	02/01/2007	10	2.75	1,014,471	-100
Zi Corporation	Common Shares	Lobsinger, Michael Eugene	4	05/01/2007	10	2.53	981,071	-33,400

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Zi Corporation	Options	Lobsinger, Michael Eugene	4	10/01/2007	52	7.96	900,000	-50,000
ZoomMed inc.	Common Shares	Marmet, André	4, 5	12/01/2007	10	0.24	1,922,800	5,500

Chapter 8

Notice of Exempt Financings

REPORTS OF TRADES SUBMITTED ON FORMS 45-106F1 AND 45-501F1

Transaction Date	# of Purchasers	Issuer/Security	Total Pur. Price (\$)	# of Securities Distributed
12/18/2006	1	3848574 Canada Inc. - Warrants	0.00	1,052,531.00
12/22/2006	8	6676936 Canada Inc. - Debentures	180,000.00	180.00
11/08/2006	1	A to Z Capital Corp. - Preferred Shares	50,000.00	50,000.00
11/08/2006	2	A to Z Lending Corp. - Preferred Shares	100,000.00	100,000.00
12/02/2006	38	Abitex Resources Inc. - Units	897,000.00	299.00
01/02/2007	42	Adanac Molybdenum Corporation - Units	1,882,160.00	1,845,255.00
03/29/2006 to 03/30/2006	2	Adex Mining Inc. - Debentures	50,000.00	N/A
04/27/2006	5	Adex Mining Inc. - Debentures	170,000.00	N/A
12/27/2006	35	Adriana Resources Inc. - Flow-Through Shares	3,000,001.10	3,333,333.00
12/22/2006 to 12/29/2006	21	Adroit Resources Inc. - Units	712,500.00	2,035,714.00
12/29/2006	121	Alter Nrg Income Fund - Trust Units	4,289,834.00	2,144,917.00
12/28/2006	2	Alto Ventures Ltd. - Units	25,000.00	3,320,000.00
11/21/2006	1	Amerisafe Inc. - Common Shares	559,420.00	7,888,326.00
12/18/2006	4	AnyWare Group Inc. - Debentures	4,250,000.00	4.00
12/31/2006	3	APEX VC Opportunities Fund L.P. I - Units	75,000.00	75.00
12/28/2006	7	Avalon Ventures Ltd. - Units	1,023,750.00	0.00
12/21/2006	16	Azimut Exploration Inc. - Common Shares	1,511,250.00	325,000.00
01/01/2007	19	BDE Equities Inc. - Common Shares	1,200,000.00	6,000,000.00
10/27/2006 to 12/29/2006	61	Berkley Resources Inc - Flow-Through Shares	3,931,753.50	3,653,015.00
12/19/2006	11	BHF Waste Management Limited Partnership - Limited Partnership Units	420,000.00	33,000.00

Notice of Exempt Financings

Transaction Date	# of Purchasers	Issuer/Security	Total Pur. Price (\$)	# of Securities Distributed
12/29/2006	64	Blackdog Resources Ltd. - Flow-Through Shares	989,785.50	1,799,610.00
01/10/2007	21	BrazAlta Resources Corp. - Units	10,000,800.00	8,334,000.00
12/18/2006	42	Brockton Capital Corp - Common Shares	2,719,890.00	23,500,000.00
12/21/2006 to 12/29/2006	42	Buchans River Ltd - Flow-Through Shares	718,516.00	2,177,320.00
12/27/2006 to 01/03/2007	19	Cameron Capital Investments Inc. - Common Shares	11,320,902.00	8,698.00
12/30/2006	1	Campbell Resources Inc. - Units	2,500,000.00	31,250,000.00
06/30/2006 to 08/15/2006	4	Canadian Rockport Homes International Inc. - Units	121,085.00	24,217.00
12/29/2006	1	CanAfrican Metals and Mining Corp. - Flow-Through Shares	202,200.00	1,758,260.00
12/28/2006	28	Canstar Resources Inc. - Units	606,000.00	5,050,000.00
12/20/2006	1	Canterbury Park Capital LP - Limited Partnership Units	1,850,000.00	185.00
01/09/2007	20	Cascadero Copper Corporation - Units	763,500.00	5,090,000.00
01/10/2007	13	Cathay Forest Products Corp. - Common Shares	2,064,400.00	3,970,000.00
11/07/2006	2	CDH China Fund III, L.P. - Limited Partnership Interest	21,584,000.00	N/A
12/05/2006	1	Centenario Copper Corporation - Common Shares	2,565,000.00	750,000.00
12/28/2006	28	Century Energy Ltd - Units	320,500.00	3,206,000.00
08/29/2006	4	Chairman Capital Corp. - Common Shares	100,000.05	666,667.00
01/05/2007	7	Champion Minerals Inc. - Common Shares	100,000.00	500,000.00
12/29/2006	29	CLERA INC. - Units	1,628,725.74	1,751,318.00
12/11/2006 to 12/22/2006	29	CMC Markets Canada Inc. - Contracts for Differences	157,500.00	31.00
12/23/2006 to 01/07/2007	2	CMC Markets Canada Inc. - Contracts for Differences	16,900.00	31.00
01/08/2007	1	Colabor Income Fund - Units	10,000,500.00	1,130,000.00
12/27/2006	57	Commander Resources Ltd. - Flow-Through Shares	2,120,724.75	2,827,633.00

Notice of Exempt Financings

Transaction Date	# of Purchasers	Issuer/Security	Total Pur. Price (\$)	# of Securities Distributed
12/19/2006 to 12/22/2006	25	Consolidated Big Valley Resources Inc. - Common Shares	846,377.39	N/A
12/20/2006	40	Copper Fox Metals Inc. - Flow-Through Shares	3,135,284.80	4,823,512.00
12/19/2006	110	Copper Mountain Mining Corporation - Flow-Through Shares	4,078,500.00	2,507,500.00
12/29/2006	11	Costa Energy Inc. - Common Shares	1,500,000.41	N/A
12/28/2006	43	Coxheath Resources Ltd. - Common Shares	1,400,000.00	9,750,000.00
01/02/2007	1	Creststreet Energy Hedge Fund L.P. - Units	100,000.00	9,545.35
01/05/2007	9	Cross Oilsands Contracting Ltd. - Receipts	18,349,926.00	5,242,836.00
12/20/2006	1	CVC European Equity Partners Tandem Fund (B) L.P. - Limited Partnership Interest	461,861,500.00	3.00
12/29/2006	13	Cytiva Software Inc. - Debentures	700,000.00	1,400,000.00
12/30/2006	51	Discovery Drilling Funds 2005 Oil and Gas Limited Partnership - Limited Partnership Units	655,000.00	655.00
12/30/2006	33	Dokie Wind Energy Inc - Flow-Through Shares	2,470,000.00	988,000.00
12/20/2006	2	Dollarama Group Holdings L.P. - Notes	45,944,000.00	40,000,000.00
12/22/2006 to 12/29/2006	8	DoveCorp Enterprises Inc. - Units	1,999,999.82	14,285,713.00
12/29/2006 to 01/05/2007	13	Dragonheart Resources Ltd. - Common Shares	153,750.00	125,000.00
11/30/2006 to 12/13/2006	60	Eagle Plains Resources Ltd. - Flow-Through Shares	2,061,700.00	2,577,125.00
11/30/2006 to 12/13/2006	39	Eagle Plains Resources Ltd. - Non-Flow Through Units	1,072,110.00	1,649,400.00
12/28/2006	32	Eco Oil & Gas Investment, Limited Partnership - Limited Partnership Units	1,000,000.00	1,000.00
07/01/2006 to 12/01/2006	6	Epic Income Fund - Trust Units	2,050,000.00	204,116.71
01/01/2006 to 12/01/2006	68	Epic Limited Partnership - Limited Partnership Units	21,235,887.70	4,645.90
01/01/2006	1	Epic North American Diversified Fund L.P. - Limited Partnership Units	2,100,000.00	1,561.50
07/17/2006	2	Equinav Finance Limited Partnership - Limited Partnership Units	150,000.00	30.00

Notice of Exempt Financings

Transaction Date	# of Purchasers	Issuer/Security	Total Pur. Price (\$)	# of Securities Distributed
12/22/2006	9	Erin Ventures Inc. - Units	240,000.00	2,000,000.00
12/01/2006	4	FactorCorp Inc. - Debentures	425,000.00	N/A
01/01/2007	3	FIC Income Fund Ltd. - Bonds	100,000.00	20.00
12/29/2006	270	FILP Capital Reserves Limited Partnership - Units	9,901,163.20	93,841,020.00
12/07/2006 to 12/29/2006	38	First Leaside Advantage Limited Partnership - Limited Partnership Interest	7,898,421.00	6,777.43
12/12/2006 to 12/29/2006	9	First Leaside Expansion Limited Partnership - Units	480,000.00	480,000.00
12/13/2006 to 12/27/2006	12	First Leaside Fund - Trust Units	1,131,550.00	1,131,550.00
12/07/2006 to 12/29/2006	16	First Leaside Properties Limited Partnership - Limited Partnership Units	2,102,689.00	1,804.26
12/22/2006	1	First Leaside Properties Limited Partnership - Notes	115,740.00	100,000.00
12/08/2006 to 12/29/2006	20	First Leaside Properties Limited Partnership - Notes	1,465,630.00	1,455,630.00
12/19/2006 to 12/21/2006	2	First Leaside Wealth Management Inc. - Preferred Shares	1,305,000.00	1,305,000.00
01/05/2007 to 01/12/2007	2	First Swiss Capital Management Corp. - Notes	111,960.00	N/A
12/27/2006	25	Fjordland Exploration Inc. - Flow-Through Shares	382,500.00	1,530,000.00
12/27/2006	26	Fjordland Exploration Inc. - Non-Flow Through Units	330,500.00	1,652,500.00
12/19/2006 to 12/28/2006	143	Garson Resources Ltd. - Flow-Through Shares	6,313,205.40	31,062,277.00
12/29/2006	1	Gastem Inc. - Units	105,000.00	420,000.00
12/27/2006 to 12/29/2006	11	General Motors Acceptance Corporation of Canada, Limited - Notes	6,509,809.72	6,509,809.72
01/02/2007 to 01/05/2007	19	General Motors Acceptance Corporation of Canada, Limited - Notes	6,055,260.67	60,552.61
12/21/2006	31	Gilead Power Corporation - Common Shares	1,200,500.00	3,430,000.00
12/12/2006 to 12/18/2006	8	Global Trader Europe Limited - Special Trust Securities	5,457.84	4,425.00
12/19/2006 to 12/26/2006	8	Global Trader Europe Limited - Special Trust Securities	28,084.00	18,812.00

Notice of Exempt Financings

Transaction Date	# of Purchasers	Issuer/Security	Total Pur. Price (\$)	# of Securities Distributed
12/27/2006 to 01/01/2007	5	Global Trader Europe Limited - Special Trust Securities	32,973.02	21,996.00
01/10/2007	1	Golden Valley Mines Ltd. - Units	1,249,999.74	3,787,878.00
12/29/2006	4	Goldeye Explorations Limited - Common Shares	85,000.00	850,000.00
12/29/2006	8	Goldeye Explorations Limited - Flow-Through Units	115,000.00	1,045,454.00
12/29/2006	4	Goldeye Explorations Limited - Units	95,000.00	950,000.00
12/31/2006	15	Goldwrioth Explorations Inc. - Units	525,000.00	525,000.00
12/28/2006	5	Grandview Gold Inc. - Flow-Through Units	1,559,998.70	2,399,998.00
12/29/2006	34	Great Bear Resources plc - Warrants	711,825.00	949,095.00
12/20/2006	29	Greenfield Resources Ltd. - Flow-Through Shares	2,127,639.00	746,540.00
12/31/2006	1	Gryphon Petroleum Corp. - Common Shares	17,500.00	10,000.00
12/31/2006	3	Gryphon Petroleum Corp. - Flow-Through Shares	300,001.50	133,334.00
12/22/2006	593	GS Capital Partners VI Offshore L.P. - Limited Partnership Interest	4,562,519,990.00	N/A
12/22/2006	3	GSR Ventures II, L.P. - Limited Partnership Interest	19,675,800.00	197,000,000.00
12/28/2006	73	Gwelan Supply Ltd. - Common Shares	9,611,400.00	4,805,700.00
01/04/2007	45	Hanwei Energy Services Corp. - Common Shares	2,250,000.00	3,000,000.00
12/28/2006	75	Happy Creek Minerals Ltd. - Flow-Through Units	1,250,000.00	1,240,000.00
12/28/2006	131	Happy Creek Minerals Ltd. - Units	1,749,999.60	1,944,444.00
01/04/2007	5	Harvest Gold Corporation - Flow-Through Shares	106,200.00	590,000.00
12/29/2006	1	Hawk Precious Minerals Inc. - Flow-Through Units	18,000.00	72,000.00
05/01/2006	2	Helius Canada Limited Partnership - Limited Partnership Units	50,000.00	38.52
12/22/2006	1	Houston Lake Mining Inc. - Flow-Through Shares	150,000.00	200,000.00
01/02/2007	1	Hudson Catastrophe Fund, Ltd. - Common Shares	146,937,500.00	125,000.00
12/28/2006	10	IGW Capital Ltd. - Bonds	202,400.00	2,024.00
12/28/2006	9	IGW Investments Ltd. - Common Shares	1,524.00	2,024.00

Notice of Exempt Financings

Transaction Date	# of Purchasers	Issuer/Security	Total Pur. Price (\$)	# of Securities Distributed
12/29/2006	25	IGW Properties Limited Partnership I - Limited Partnership Units	1,315,533.00	1,315,533.00
01/08/2007	66	ILI Technologies (2002) Corp. - Units	3,000,000.00	4,000,000.00
12/20/2006	1	Imperial Capital Acquisition Fund III (Institutional) 2 Limited Partnership - Limited Partnership Units	3,985,000.00	3,985,000.00
12/20/2006	1	Imperial Capital Acquisition Fund III (Institutional) 3 Limited Partnership - Limited Partnership Units	1,985,000.00	1,985,000.00
12/29/2006	29	InStorage Real Estate Investment Trust - Units	30,027,400.00	23,098,000.00
12/29/2006	3	Interquest Incorporated - Units	433,109.94	4,574,405.00
01/01/2007	18	Ironwood III Limited Partnership - Limited Partnership Units	2,052,000.00	36.00
01/09/2007	17	Jet Gold Corp. - Units	150,000.00	1,000,000.00
12/22/2006	27	Joslyn Energy Development Incorporation - Common Shares	812,000.00	1,624,000.00
12/22/2006	11	Joslyn Energy Development Incorporation - Flow-Through Shares	378,000.00	630,000.00
12/19/2006	3	KBSH Private - Canadian Equity Fund - Units	389,867.35	20,996.73
12/19/2006	2	KBSH Private - Canadian Equity Value Fund - Units	317,301.02	30,247.95
12/18/2006	1	KBSH Private - Fixed Income Fund - Units	11,476.15	1,109.66
12/19/2006	2	KBSH Private - Fixed Income Fund - Units	524,336.73	50,788.14
12/19/2006	1	KBSH Private - Global Value Fund - Investor Master Custodial Certificate	77,710.46	7,520.61
12/18/2006	1	KBSH Private - Global Value Fund - Units	34,428.45	3,323.85
12/19/2006	3	KBSH Private - International Equity Fund - Units	148,650.51	17,345.34
12/19/2006	3	KBSH Private - U.S. Equity Fund - Units	92,412.09	6,716.90
12/22/2006 to 12/28/2006	11	Kodiak Exploration Limited - Flow-Through Shares	2,400,000.00	2,285,711.00
12/11/2006	1	Kohlberg Capital Corporation - Common Shares	7,315,312.50	425,000.00
12/29/2006	5	KWG Resources Inc. - Units	275,000.00	5,500,000.00
12/29/2006	25	Laramide Resources Ltd. - Units	20,962,500.00	2,795,000.00

Notice of Exempt Financings

Transaction Date	# of Purchasers	Issuer/Security	Total Pur. Price (\$)	# of Securities Distributed
12/12/2006	1	LaSalle UK Ventures, L.P. - Limited Partnership Interest	56,530,000.00	N/A
12/13/2006	1	Level 3 Financing, Inc. - Notes	3,540,594.75	1.00
12/30/2006	20	LongBow Energy Corp. - Flow-Through Shares	1,294,067.10	23,528.49
12/22/2006	70	Longford Corporation - Flow-Through Shares	2,216,000.00	6,864,000.00
01/03/2007	9	Look Communications Inc. - Common Shares	135,785.43	256,145.00
12/29/2006	32	Madison Grant Small Cap 2006 Limited Partnership - Units	8,231,000.00	8,231.00
04/01/2007	1	Maestro Ventures Ltd. - Common Shares	17,000.00	2.13
12/18/2006 to 12/31/2006	49	Magnastrata (2006) Flow-Through G.P. - Units	1,000,000.00	10,000.00
12/22/2006	1	Marble Point Energy Ltd. - Warrants	0.00	0.00
12/29/2006	12	Marum Resources Inc. - Flow-Through Shares	226,000.00	1,506,666.00
12/12/2005 to 02/24/2006	30	Mavrix Small Cap Fund - Units	1,580,766.87	95,925.54
12/27/2006	3	Mawson Resources Limited - Common Shares	690,000.00	600,000.00
01/12/2006	2	MCAN Performance Strategies - Limited Partnership Units	294,177.06	2,347.62
12/20/2006	13	Metrobridge Networks Corporation - Common Shares	224,249.85	498,333.00
08/01/2006 to 10/09/2006	2	Mondiale Offshore Fund Ltd. - Common Shares	23,308,000.00	19,000.00
12/31/2006	8	Monster Copper Corporation - Units	1,200,550.00	1,847,000.00
12/29/2006	13	Montec Holdings Inc. - Common Shares	2,311,000.00	13,594,118.00
12/21/2006	26	Mooncor Energy Inc. - Units	1,052,628.32	N/A
12/20/2006	23	Mustang Minerals Corp. - Flow-Through Shares	325,050.00	N/A
12/29/2006	3	Natural Convergence Inc. - Preferred Shares	116,531.17	887,312.00
05/01/2006	8	NC Investments LLC - Option	0.00	10,000.00
12/31/2006	11	New Life Capital Investment Inc. - Units	490,000.00	98,000.00
12/28/2006 to 01/02/2007	2	New Solutions Financial (II) Corporation - Debentures	300,000.00	2.00

Notice of Exempt Financings

Transaction Date	# of Purchasers	Issuer/Security	Total Pur. Price (\$)	# of Securities Distributed
12/15/2006	44	Newport Exploration Ltd. - Units	2,200,000.00	20,000,000.00
12/31/2006	1	NewQuant Trust I - Units	384,500.00	1.00
12/22/2006 to 12/29/2006	3	Nicola Financial Strategic Income Fund - Trust Units	217,000.00	20,193.32
01/03/2007	26	Northern Canadian Minerals Inc. - Common Shares	405,000.00	900,000.00
12/23/2006	26	Northern Gold Mining Inc. - Special Warrants	1,300,000.00	5,995,000.00
12/22/2006	1	Northwestern Mineral Ventures Inc. - Common Shares	0.00	400,000.00
12/29/2006	1	Noveko International Inc. - Debentures	2,200,000.00	1.00
12/29/2006	27	NXA Inc. - Flow-Through Units	392,500.00	6,263,334.00
12/29/2006	4	Ontex Resources Limited - Common Shares	129,999.36	129,999.36
01/02/2007 to 01/08/2007	74	Oriental Minerals Inc. - Units	8,429,568.00	6,578,600.00
12/28/2006	70	Pacific Energy Resources Ltd. - Receipts	10,994,569.30	8,457,361.00
12/30/2006 to 12/31/2006	10	Paradigm Environmental Technologies Inc. - Common Shares	429,376.25	114,500.00
12/29/2006	14	Patricia Mining Corp. - Units	1,990,887.93	2,397,455.00
05/12/2006 to 05/16/2006	39	Pearl Exploration and Production Ltd. - Common Shares	41,946,000.00	7,000,000.00
01/03/2007	16	Pennant Energy Inc. - Units	466,550.00	1,333,000.00
12/29/2006	1	Pennine Petroleum Corporation - Units	0.00	37,300.00
12/29/2006	38	Pershimco Resources Inc. - Units	790,000.00	1,580,000.00
12/29/2006	4	Pershimco Resources Inc. - Units	650,000.00	12,745,080.00
12/29/2006	13	Petrovest Exploration & Production Corporation - Flow-Through Shares	632,500.10	N/A
01/01/2007	1	Pinnacle Natural Resources Offshore Ltd. - Common Shares	58,275,058.00	N/A
12/28/2006 to 01/05/2007	126	Polaris Geothermal Inc. - Units	12,000,000.00	9,600,000.00
12/28/2006	10	Prize Mining Corporation - Units	297,035.00	281,818.00

Notice of Exempt Financings

Transaction Date	# of Purchasers	Issuer/Security	Total Pur. Price (\$)	# of Securities Distributed
11/12/2006	3	Prominex Resource Corp. - Flow-Through Shares	600,000.00	3,333,333.00
01/02/2007	6	Promittere Retirement Trust - Units	149,536.80	16,375.93
12/27/2006 to 12/28/2006	51	Q-Gold Resources Ltd. - Flow-Through Units	1,581,804.00	8,787,800.00
05/31/2006 to 11/30/2006	34	Qwest Energy Canadian Specialty Energy Fund - Units	1,725,130.00	177,761.72
12/28/2006	4	Range Metals Inc. - Flow-Through Units	700,000.00	1,400,000.00
12/20/2006	88	Ranger Canyon Energy Inc. - Units	2,516,475.00	1,172,000.00
12/06/2006	11	Redline Communications, Inc. - Common Shares	14,175,151.12	13,000,000.00
12/29/2006	9	Renforth Resources Inc. - Common Shares	535,000.00	1,070,000.00
12/01/2007	15	Resin Systems Inc. - Units	5,000,000.00	5,000,000.00
12/28/2006	131	Ressources Metco Inc. - Units	2,000,000.00	2,000.00
12/29/2006	22	Richards Oil & Gas Limited - Flow-Through Shares	4,000,000.00	4,000,000.00
12/28/2006	25	Richmond Minerals Inc. - Flow-Through Shares	701,600.00	8,770,000.00
12/31/2006	63	Rochester Financial Limited - N/A	662,602.00	N/A
12/31/2006	6	Rocmec Mining Inc. - Units	105,420.00	405,462.00
12/28/2006	34	Romios Gold Resources Inc. - Flow-Through Units	1,249,899.90	4,116,333.00
12/22/2006	1	Sabina Silver Corporation - Common Shares	26,000.00	20,000.00
12/22/2006 to 12/29/2006	46	Sahara Energy Ltd. - Units	1,206,336.30	281,964.00
12/29/2006	34	Sea Green Capital Corp. - Flow-Through Shares	547,200.00	5,240,000.00
04/01/2007	2	Seafield Resources Ltd. - Units	1,350,000.00	4,500,000.00
02/01/2007	19	Shift Networks Inc. - Debentures	1,700,000.00	N/A
12/31/2006	105	Signalta Resources Limited - Units	59,275,000.00	N/A
12/22/2006	155	Skana Capital Corp. - Units	30,065,421.70	26,143,845.00
01/05/2007	1	Skyharbour Resources Ltd. - Units	30,000.00	300,000.00
03/22/2006	1	SMART Trust - Notes	2,535,817.88	1.00

Notice of Exempt Financings

Transaction Date	# of Purchasers	Issuer/Security	Total Pur. Price (\$)	# of Securities Distributed
02/16/2006	1	SMART Trust - Notes	1,177,496.90	1.00
12/29/2006	32	Solomon Resources Ltd. - Common Shares	1,453,272.78	4,203,212.00
12/27/2006	55	Sonora Gold Corp. - Units	1,455,275.00	26,459,544.00
07/05/2006	9	Source Petroleum Inc. - Common Shares	2,006,620.73	4,003,327.00
05/11/2006	2	Source Petroleum Inc. - Common Shares	274,750.00	2,000,000.00
01/03/2007	22	Source Rock Energy Partners Inc. - Common Shares	1,135,000.00	N/A
12/28/2006	4	Spider Resources Inc. - Flow-Through Shares	70,000.00	1,400,000.00
12/29/2006	14	Spitfire Energy Ltd. - Common Shares	504,850.00	439,000.00
01/01/2007	4	Stacey Investment Limited Partnership - Limited Partnership Units	78,663.25	2,075.00
01/01/2007	4	Stacey RSP Fund - Trust Units	52,443.08	4,854.76
12/28/2006 to 12/29/2006	45	Starfield Resources Inc. - Flow-Through Shares	1,765,459.50	5,884,865.00
12/13/2006	1	Stoke, Inc. - Preferred Shares	2,000,000.50	975,610.00
12/28/2006	36	Strategic Oil & Gas Ltd. - Common Shares	1,872,750.00	1,498,200.00
12/20/2006	29	Stylus Energy Inc. - Flow-Through Shares	5,500,150.00	1,314,500.00
12/29/2006	1	St. Genevieve Resources Inc. - Units	100,000.00	2,000,000.00
01/31/2006 to 10/30/2006	4	Successful Investor American Fund - Units	369,000.00	17,275.52
01/31/2006 to 11/30/2006	12	Successful Investor Canadian Fund - Units	1,451,658.11	53,589.04
01/31/2006 to 10/31/2006	7	Successful Investor Growth & Income Fund - Trust Units	1,036,065.19	53,580.94
10/31/2006 to 11/30/2006	9	Successful Investor Stock Picker Fund - Units	1,418,014.21	22,991.07
12/20/2006	1	Symphony Trust - Notes	50,000,000.00	500,000.00
01/05/2007	2	Tango Networks, Inc. - Preferred Shares	58,775.00	88,888.00
12/31/2006	1	TD Harbour Capital Commodity Fund - Units	200,000.00	1,736.41
03/31/2006	1	The Black Creek Focus Fund - Units	650,000.00	6,599.72

Notice of Exempt Financings

Transaction Date	# of Purchasers	Issuer/Security	Total Pur. Price (\$)	# of Securities Distributed
04/01/2006 to 12/01/2006	19	The Blair Franklin MultiStrategy Fund L.P. - Units	9,595,000.00	9,595.00
01/11/2007	34	The Canadian Professionals Services Trust - Trust Units	60,461.46	120,922.91
12/29/2006	24	The McElvaine Investment Trust - Trust Units	2,402,698.39	88,462.32
12/29/2006	2	The McElvaine Limited Partnership - Units	55,000.00	1,165.10
12/21/2006	1	Thomas H. Lee Parallel Fund VI, L.P. - Limited Partnership Interest	2,300,000,000.00	2,300,000,000.00
12/29/2006	2	Thundermin Resources Inc. - Flow-Through Shares	300,000.00	3,000,000.00
11/29/2006 to 12/29/2006	140	Timbercreek Real Estate Investment Trust - Units	10,551,581.64	951,874.91
12/02/2006	20	Torch River Resources Ltd. - Flow-Through Shares	299,999.88	1,666,666.00
12/29/2006	24	Tri Origin Exploration Ltd. - Flow-Through Shares	519,400.00	577,106.00
12/18/2006	3	Trina Solar Limited - Common Shares	256,972.80	12,000.00
01/02/2007	6	TrueContext Corporation - Units	1,427,002.50	N/A
11/21/2006	17	Tyler Resources Inc. - Units	2,000,180.00	2,041.00
12/29/2006	7	ValGold Resources Ltd. - Flow-Through Units	600,000.00	2,000,000.00
12/28/2006	3	Variation Biotechnologies (US) Inc. - Preferred Shares	133,587.98	59,367.00
10/12/2006	1	Vedron Gold Inc. - Common Shares	0.00	50,000.00
12/29/2006	43	Velo Energy Inc. - Common Shares	952,000.00	4,760,000.00
12/31/2006	87	Vertex Fund - Trust Units	5,124,102.56	294,852.77
12/29/2006	36	Viking Gold Exploration Inc. - Units	1,162,707.10	0.00
12/29/2006	76	Virgin Resources Limited - Common Shares	13,927,260.00	9,284,840.00
12/20/2006	14	VisionSky Corp. - Debentures	175,000.00	N/A
12/29/2006	8	Viva Source Corp. - Special Warrants	160,000.00	400,000.00
12/22/2006	14	WALLBRIDGE MINING COMPANY LIMITED - Flow-Through Shares	2,420,000.00	4,840,000.00
01/04/2007	33	Walton International Group Inc. - Notes	2,350,000.00	N/A

Notice of Exempt Financings

Transaction Date	# of Purchasers	Issuer/Security	Total Pur. Price (\$)	# of Securities Distributed
12/21/2006	45	Wedge Energy Inc. - Common Shares	132,200.00	128,000.00
11/17/2006	1	Westchester Resources Inc. - Common Shares	0.00	5,000,000.00
12/08/2006	25	Western Biodiesel Inc. - Common Shares	1,452,599.70	1,591,999.00
12/27/2006	1	Western Wind Energy Corp. - Units	24,000.00	20,000.00
12/28/2006	1	Xceed Molecular Corporation - Warrants	0.00	300,000.00
12/21/2006	10	Yale Resources Ltd. - Units	500,000.00	2,500,000.00
12/21/2006	7	YGC Resources Ltd. - Flow-Through Shares	2,070,000.00	900,000.00
12/29/2006	186	Yoho Resources Inc. - Common Shares	15,108,945.00	2,063,050.00
12/29/2006	1	YSV Ventures Inc. - Common Shares	140,876.00	1,408,760.00
12/28/2006	63	Zaio Corporation - Common Shares	1,620,425.60	2,025,532.00
12/18/2006	1	Zaruma Resources Inc. - Common Shares	806,000.00	6,200,000.00

Chapter 11

IPOs, New Issues and Secondary Financings

Issuer Name:

Baffinland Iron Mines Corporation
Principal Regulator - Ontario

Type and Date:

Preliminary Short Form Prospectus dated January 15, 2007
Mutual Reliance Review System Receipt dated January 15, 2007

Offering Price and Description:

\$ * - * Units Price: \$ * per Unit

Underwriter(s) or Distributor(s):

Raymond James Ltd.
BMO Nesbitt Burns Inc.
GMP Securities L.P.
National Bank Financial Inc.

Promoter(s):

-

Project #1040655

Issuer Name:

Baffinland Iron Mines Corporation
Principal Regulator - Ontario

Type and Date:

Amended and Restated Preliminary Short Form Prospectus dated January 16, 2007
Mutual Reliance Review System Receipt dated January 16, 2007

Offering Price and Description:

\$ * - * Units Price: \$ * per Unit

Underwriter(s) or Distributor(s):

Raymond James Ltd.
BMO Nesbitt Burns Inc.
GMP Securities L.P.
National Bank Financial Inc.

Promoter(s):

-

Project #1040655

Issuer Name:

Bank of Nova Scotia, The
Principal Regulator - Ontario

Type and Date:

Preliminary Short Form Prospectus dated January 10, 2007
Mutual Reliance Review System Receipt dated January 10, 2007

Offering Price and Description:

\$300,000,000.00 - 12,000,000 shares Non-cumulative Preferred Shares Series 14 Price: \$25.00 per Share to yield 4.50%

Underwriter(s) or Distributor(s):

Scotia Capital Inc.
RBC Dominion Securities Inc.
TD Securities Inc.
BMO Nesbitt Burns Inc.
CIBC World Markets Inc.
National Bank Financial Inc.
Desjardins Securities Inc.
HSBC Securities (Canada) Inc.
Trilon Securities Corporation

Promoter(s):

-

Project #1039387

Issuer Name:

Chairman Capital Corp.
Principal Regulator - Ontario

Type and Date:

Preliminary CPC Prospectus dated January 12, 2007
Mutual Reliance Review System Receipt dated January 12, 2007

Offering Price and Description:

\$300,000.00 - (1,000,000 Common Shares) Price: \$0.30 per Common Share

Underwriter(s) or Distributor(s):

Integral Wealth Securities Limited

Promoter(s):

Jonathan Aune
Norman Betts
Peter Evans
Philip Coleman
Project #1040106

Issuer Name:

Gemini Acquisitions Inc.
Principal Regulator - Ontario

Type and Date:

Preliminary CPC Prospectus dated January 11, 2007
Mutual Reliance Review System Receipt dated January 11, 2007

Offering Price and Description:

Minimum Offering: \$400,000.00 or 2,666,666 Common Shares; Maximum Offering: \$800,000.00 or 5,333,333 Common Shares Price: \$0.15 per Common Share

Underwriter(s) or Distributor(s):

Raymond James Ltd.

Promoter(s):

-

Project #1039787

Issuer Name:

GGOF Global Dividend Growth Fund
Principal Regulator - Ontario

Type and Date:

Preliminary Simplified Prospectus dated January 12, 2007
Mutual Reliance Review System Receipt dated January 15, 2007

Offering Price and Description:

Mutual Fund Units, F and T Class Units

Underwriter(s) or Distributor(s):

Guardian Group of Funds Ltd.

Promoter(s):

Guardian Group Of Funds Ltd.

Project #1040233

Issuer Name:

Mercator Minerals Ltd.
Principal Regulator - British Columbia

Type and Date:

Preliminary Short Form Prospectus dated January 15, 2007
Mutual Reliance Review System Receipt dated January 15, 2007

Offering Price and Description:

\$ * - * Common Shares and US\$98,000,000.00 - 10,000 Units Price: \$ * per Common Share and US\$980.00 per Unit

Underwriter(s) or Distributor(s):

Jennings Capital Inc.
Laurentian Bank Securities Inc.
Acumen Capital Finance Partners Limited

Promoter(s):

-

Project #1040743

Issuer Name:

Merrill Lynch Financial Assets Inc.
Principal Regulator - Ontario

Type and Date:

Preliminary Short Form PREP Prospectus dated January 10, 2007
Mutual Reliance Review System Receipt dated January 10, 2007

Offering Price and Description:

\$356,780,000 (Approximate) Commercial Mortgage Pass-Through Certificates, Series 2007-Canada 21

Underwriter(s) or Distributor(s):

Merrill Lynch Canada Inc.

Promoter(s):

-

Project #1039466

Issuer Name:

Midland Exploration Inc.
Principal Regulator - Quebec

Type and Date:

Preliminary Prospectus dated January 15, 2007
Mutual Reliance Review System Receipt dated January 16, 2007

Offering Price and Description:

Minimum of \$2,000,000.00 or 4,000,000 Common Shares; Maximum of \$4,000,000.00 or 8,000,000 Common Shares Price: \$0.50 per Common Share

Underwriter(s) or Distributor(s):

Desjardins Securities Inc.

Promoter(s):

Gino Roger

Project #1040719

Issuer Name:

Newalta Income Fund
Principal Regulator - Alberta

Type and Date:

Preliminary Short Form Prospectus dated January 11, 2007
Mutual Reliance Review System Receipt dated January 11, 2007

Offering Price and Description:

\$78,300,000.00 - 3,000,000 Trust Units Price: \$26.10 per Trust Unit

Underwriter(s) or Distributor(s):

CIBC World Markets Inc.
BMO Nesbitt Burns Inc.
RBC Dominion Securities Inc.
Canaccord Capital Corporation
Orion Securities Inc.
Scotia Capital Inc.
Sprott Securities Inc.

Promoter(s):

-

Project #1039950

Issuer Name:

Parkland Income Fund
Principal Regulator - Alberta

Type and Date:

Preliminary Short Form Prospectus dated January 10, 2007
Mutual Reliance Review System Receipt dated January 11, 2007

Offering Price and Description:

\$49,980,000.00 - 1,360,000 Trust Units Price: \$36.75 per Trust Unit

Underwriter(s) or Distributor(s):

RBC Dominion Securities Inc.
CIBC World Markets Inc.
HSBC Securities (Canada) Inc.
Raymond James Ltd.
Dundee Securities Corporation

Promoter(s):

-

Project #1039629

Issuer Name:

Photowatt Technologies Inc.
Principal Regulator - Ontario

Type and Date:

Third Amended and Restated Preliminary PREP Prospectus dated January 10, 2007
Mutual Reliance Review System Receipt dated January 11, 2007

Offering Price and Description:

\$ * - * Common Shares Price: \$ * per Common Share

Underwriter(s) or Distributor(s):

BMO Nesbitt Burns Inc.
UBS Securities Canada Inc.

Promoter(s):

ATS Automation Tooling Systems Inc.

Project #989241

Issuer Name:

Qwest Energy 2007 Flow-Through Limited Partnership
Principal Regulator - British Columbia

Type and Date:

Amended and Restated Preliminary Prospectus dated January 9, 2007
Mutual Reliance Review System Receipt dated January 10, 2007

Offering Price and Description:

Maximum Offering: \$75,000,000.00 (3,000,000 Units);
Minimum Offering: \$10,000,000.00 (400,000 Units) Price: \$25 per Unit Minimum Purchase: 200 Units

Underwriter(s) or Distributor(s):

Dundee Securities Corporation
CIBC World Markets Inc.
RBC Dominion Securities Inc.
BMO Nesbitt Burns Inc.
Scotia Capital Inc.
National Bank Financial Inc.
TD Securities Inc.

Canaccord Capital Corporation
Raymond James Ltd.

Wellington West Capital Inc.

GMP Securities L.P.

Berkshire Securities Inc.

HSBC Securities (Canada) Inc.

Bieber Securities Inc.

Blackmont Capital Inc.

Promoter(s):

Qwest Energy Investment Management Corp.

Project #1033476

Issuer Name:

SemBioSys Genetics Inc.
Principal Regulator - Alberta

Type and Date:

Preliminary Short Form Prospectus dated January 12, 2007
Mutual Reliance Review System Receipt dated January 15, 2007

Offering Price and Description:

\$ * - * Common Shares Price: \$ * per Common Share

Underwriter(s) or Distributor(s):

Raymond James Ltd.
Canaccord Capital Corporation
Versant Partners Inc.
Westwind Partners Inc.
Orion Securities Inc.

Promoter(s):

-

Project #1040461

Issuer Name:

Virtek Vision International Inc.
Principal Regulator - Ontario

Type and Date:

Preliminary Short Form Prospectus dated January 12, 2007
Mutual Reliance Review System Receipt dated January 12, 2007

Offering Price and Description:

\$ * - * Common Shares Price: \$ * per Common Share

Underwriter(s) or Distributor(s):

Paradigm Capital Inc.
Fraser Mackenzie Limited

Promoter(s):

-

Project #1040118

Issuer Name:

Class A and Class W Units of :

CASH MANAGEMENT POOL
SHORT TERM INCOME POOL
CANADIAN FIXED INCOME POOL
GLOBAL FIXED INCOME POOL
ENHANCED INCOME POOL
CANADIAN EQUITY VALUE POOL
CANADIAN EQUITY DIVERSIFIED POOL
CANADIAN EQUITY GROWTH POOL
CANADIAN EQUITY SMALL CAP POOL
US EQUITY VALUE POOL
US EQUITY DIVERSIFIED POOL
US EQUITY GROWTH POOL
US EQUITY SMALL CAP POOL
INTERNATIONAL EQUITY VALUE POOL
INTERNATIONAL EQUITY DIVERSIFIED POOL
INTERNATIONAL EQUITY GROWTH POOL
EMERGING MARKETS EQUITY POOL
REAL ESTATE INVESTMENT POOL
Principal Regulator - Ontario

Type and Date:

Amended and Restated Simplified Prospectuses and Annual Information Form dated December 27th, 2006, amending and restating Simplified Prospectuses and Annual Information Form dated July 28th, 2006.
Mutual Reliance Review System Receipt dated January 11, 2007

Offering Price and Description:

-

Underwriter(s) or Distributor(s):

UNITED FINANCIAL CORPORATION
ASSANTE CAPITAL MANAGEMENT LTD.
IQON FINANCIAL INC.
ASSANTE FINANCIAL MANAGEMENT LTD.
Assante Capital Management Ltd.

Promoter(s):

United Financial Corporation

Project #958483

Issuer Name:

Series A, Series F, Series I, Series O and Verdant Series of Units of :

CC&L Conservative Portfolio
CC&L Balanced Income Portfolio
CC&L Balanced Portfolio
CC&L Balanced Growth Portfolio
CC&L Growth Portfolio
CC&L Aggressive Equity Portfolio
Principal Regulator - Ontario

Type and Date:

Final Simplified Prospectuses dated January 8, 2007
Mutual Reliance Review System Receipt dated January 12, 2007

Offering Price and Description:

Series A, Series F, Series I and Series O and Verdant Series Units

Underwriter(s) or Distributor(s):

-

Promoter(s):

Connor Clark & Lunn Managed Portfolios Inc.

Project #1026837

Issuer Name:

Dynamic Venture Opportunities Fund Ltd.

Type and Date:

Final Prospectus dated January 10, 2007
Received on January 12, 2007

Offering Price and Description:

Class A Shares, Series II Continuous Offering Price - Net Asset Value Per Share

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #1027847

Issuer Name:

Financial Industry Opportunities Fund Inc.

Type and Date:

Amendment #1 dated December 18, 2006 to the Prospectus dated January 16, 2006
Received on January 11, 2007

Offering Price and Description:

Class A Shares, Series I and Class A Shares, Series II

Underwriter(s) or Distributor(s):

-

Promoter(s):

CFPA Sponsor Inc.
Covington Group of Funds Inc.

Project #870437

Issuer Name:

First Asset Equal Weight REIT Income Fund
Principal Regulator - Ontario

Type and Date:

Final Short Form Prospectus dated January 9, 2007
Mutual Reliance Review System Receipt dated January 10, 2007

Offering Price and Description:

Offering of Rights to Subscribe for Units Subscription Price:
Three Rights and \$12.50 per Unit

Underwriter(s) or Distributor(s):

National Bank Financial Inc.

Promoter(s):

First Asset Funds Inc.

Project #1037634

Issuer Name:

Flow Energy Ltd.
Principal Regulator - British Columbia

Type and Date:

Final Prospectus dated January 5, 2007
Mutual Reliance Review System Receipt dated January 10, 2007

Offering Price and Description:

\$200,000.00 - 2,000,000 Common Shares Price: \$0.10 per
Common Share

Underwriter(s) or Distributor(s):

Northern Securities Inc.

Promoter(s):

Geoff Balderson

Project #1008382

Issuer Name:

Fortis Inc.
Principal Regulator - Ontario

Type and Date:

Final Short Form Prospectus dated January 10, 2007
Mutual Reliance Review System Receipt dated January 10, 2007

Offering Price and Description:

\$149,930,000.00 - 5,170,000 Common Shares Price:
\$29.00 per Common Share

Underwriter(s) or Distributor(s):

Scotia Capital Inc.
CIBC World Markets Inc.
BMO Nesbitt Burns Inc.
RBC Dominion Securities Inc.
TD Securities Inc.
Canaccord Capital Corporation
HSBC Securities (Canada) Inc.
National Bank Financial Inc.
UBS Securities Canada Inc.

Promoter(s):

-

Project #1037979

Issuer Name:

Franchise Services of North America Inc.
Principal Regulator - Alberta

Type and Date:

Amended and Restated Short Form Prospectus dated
January 11, 2007
Mutual Reliance Review System Receipt dated January 12, 2007

Offering Price and Description:

Minimum \$4,000,000.00 (4,705,883 Common Shares);
Maximum \$8,000,000.00 (9,411,764 Common Shares)
PRICE \$0.85 PER COMMON SHARE

Underwriter(s) or Distributor(s):

Blackmont Capital Inc.

Promoter(s):

-

Project #1027350

Issuer Name:

GGOF Global Absolute Return Fund
Principal Regulator - Ontario

Type and Date:

Amendment #2 dated January 8, 2007 to the Simplified
Prospectus and Annual Information Form dated July 17, 2006

Mutual Reliance Review System Receipt dated January 16, 2007

Offering Price and Description:

-

Underwriter(s) or Distributor(s):

Guardian Group of Funds Ltd.

Promoter(s):

Guardian Group of Funds Ltd.

Project #957825

Issuer Name:

Class T Units of:

GGOF Canadian Large Cap Equity Fund
GGOF Dividend Growth Fund
GGOF European Equity Fund
GGOF Global Equity Fund
GGOF Canadian Balanced Fund
GGOF Global Diversified Fund
Principal Regulator - Ontario

Type and Date:

Amendment #2 dated January 8, 2007 to the Simplified
Prospectuses and Annual Information Forms dated July 5, 2006

Mutual Reliance Review System Receipt dated January 16, 2007

Offering Price and Description:

-

Underwriter(s) or Distributor(s):

Guardian Group of Funds Ltd.
Jones Heward Investment Management Inc.
Guardian Group of Funds Ltd.

Promoter(s):

Guardian Group of Funds Ltd.

Project #952281

Issuer Name:

Imperial Emerging Economies Pool
Imperial International Equity Pool
Imperial Overseas Equity Pool
Principal Regulator - Ontario

Type and Date:

Amendment #2 dated January 8, 2007 to the Simplified Prospectuses and Annual Information Forms dated May 9, 2006

Mutual Reliance Review System Receipt dated January 12, 2007

Offering Price and Description:

-

Underwriter(s) or Distributor(s):

-

Promoter(s):

Canadian Imperial Bank of Commerce
Project #898661

Issuer Name:

Marquis Enhanced Canadian Equity Pool
Marquis Global Equity Pool
Marquis Multipartners Growth Portfolio
Marquis MultiPartners High Growth Portfolio
Marquis Multipartners Equity Portfolio
Principal Regulator - Ontario

Type and Date:

Amendment #1 dated December 29, 2006 to the Simplified Prospectuses and Annual Information Forms dated November 23, 2006

Mutual Reliance Review System Receipt dated January 11, 2007

Offering Price and Description:

-

Underwriter(s) or Distributor(s):

Goodman & Company, Investment Counsel Ltd
Goodman & Company, Investment Counsel Ltd.
Desjardins Trust Investment Services Inc.
Cartier Partners Securities Inc.

Promoter(s):

Goodman & Company, Investment Counsel Ltd
Project #1006148

Issuer Name:

RBC Select Aggressive Growth Portfolio
(Series A and Advisor Series units)
RBC O'Shaughnessy All-Canadian Equity Fund
(Series A, Advisor Series and Series F units)
RBC O'Shaughnessy Global Equity Fund
(Series A, Advisor Series and Series F units)
Principal Regulator - Ontario

Type and Date:

Final Simplified Prospectuses dated January 12, 2007
Mutual Reliance Review System Receipt dated January 16, 2007

Offering Price and Description:

Series A, Advisor Series and Series F units

Underwriter(s) or Distributor(s):

Royal Mutual Funds Inc.

Promoter(s):

RBC Asset Management Inc.
Project #1009136

Issuer Name:

Series A and Advisor Series units (unless otherwise indicated) of:

RBC Life Science and Technology Fund
(Series A units only)
RBC International Equity Fund
RBC European Equity Fund
RBC Asian Equity Fund
RBC Global Titans Fund
RBC Global Consumer and Financials Fund
RBC Global Health Sciences Fund
RBC Global Resources Fund
RBC Global Technology Fund
Principal Regulator - Ontario

Type and Date:

Amendment #2 dated January 5, 2007 to the Simplified Prospectuses and Annual Information Forms dated July 4, 2006

Mutual Reliance Review System Receipt dated January 16, 2007

Offering Price and Description:

-

Underwriter(s) or Distributor(s):

Royal Mutual Funds Inc.
RBC Asset Management Inc.
RBC Dominion Securities Inc.

Promoter(s):

RBC Asset Management Inc.
Project #945357

Issuer Name:

Redzone Resources Ltd.
Principal Regulator - British Columbia

Type and Date:

Final Prospectus dated January 11, 2007
Mutual Reliance Review System Receipt dated January 11, 2007

Offering Price and Description:

\$300,000.00 - 2,000,000 Common Shares \$0.15 per Common Share

Underwriter(s) or Distributor(s):

Leede Financial Markets Inc.

Promoter(s):

Quest Capital Corp.

Project #961822

Issuer Name:

The Toronto-Dominion Bank
Principal Regulator - Ontario

Type and Date:

Final Short Form Base Shelf Prospectus dated January 11, 2007
Mutual Reliance Review System Receipt dated January 12, 2007

Offering Price and Description:

\$8,000,000,000.00 - Debt Securities (subordinated indebtedness) Common Shares Class A First Preferred Shares Warrants to Purchase Preferred Shares

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #1032974

Issuer Name:

New Millennium Capital Corp.
Principal Jurisdiction - Alberta

Type and Date:

Preliminary Short Form Prospectus dated November 14, 2006
Withdrawn on January 9, 2006

Offering Price and Description:

-

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #1015783

This page intentionally left blank

Chapter 12

Registrations

12.1.1 Registrants

Type	Company	Category of Registration	Effective Date
Change of Name	From: Barometer Capital Inc. To: Barometer Capital Management Inc.	Investment Counsel and Portfolio Manager	December 1, 2006
New Registration	Liquidnet, Inc.	International Dealer	January 9, 2007
Change of Category	Gestion de Placements Innocap Inc./Innocap Investment Management Inc.	From: Investment Counsel and Portfolio Manager To: Investment Counsel & Portfolio Manager and Limited Market Dealer	January 10, 2007
Change of Category	Barometer Capital Management Inc.	From: Investment Counsel and Portfolio Manager To: Investment Counsel & Portfolio Manager and Limited Market Dealer	January 12, 2007
New Registration	Golden Gate Financial Planners Ltd.	Limited Market Dealer	January 12, 2007
Change of Category	Julius Baer Investment Management LLC	From: International Adviser (Investment Counsel & Portfolio Manager) To: International Adviser (Investment Counsel & Portfolio Manager) and Limited Market Dealer	January 15, 2007
Change of Category	Meadowbank Asset Management Inc.	From: Investment Counsel & Portfolio Manager To: Investment Counsel & Portfolio Manager and Limited Market Dealer	January 16, 2007
New Registration	DS Alternative Strategies Inc.	Limited Market Dealer	January 16, 2007
Registration Reinstated	ETS Equity Trading Services Inc.	Limited Market Dealer	January 16, 2007

This page intentionally left blank

Chapter 13

SRO Notices and Disciplinary Proceedings

13.1.1 Notice of Commission Approval – IDA Proposed Housekeeping Amendments to Regulations 100.2(d) and 100.13

INVESTMENT DEALERS ASSOCIATION OF CANADA

PROPOSED HOUSEKEEPING AMENDMENTS TO REGULATIONS 100.2(d) AND 100.13

NOTICE OF COMMISSION APPROVAL

I OVERVIEW

A Current Rules

Regulation 100.2(d) sets out the margin requirements for foreign exchange positions. Regulation 100.13 sets out the margin requirements for security positions subject to a cash redemption call or offer.

B The Issue(s)

Both Regulations 100.2(d) and 100.13 require minor housekeeping amendments.

C Objective(s)

The objective of these proposed amendments is to remove references to specific exchanges and individual titles and to clarify the wording. These proposed housekeeping amendments, once approved, will require no system changes by Members and can be implemented immediately.

D Effect of Proposed Rules

It is believed that the proposed amendments will have no impact in terms of capital market structure, competition, costs of compliance and conformity with other rules and the proposed amendments are housekeeping in nature.

II DETAILED ANALYSIS

A Present Rules, Relevant History and Proposed Policy

Regulation 100.2(d) sets out the margin requirements for foreign exchange positions. Section 100.2(d)(i)(H) refers to only the Chicago Mercantile Exchange, the Philadelphia Board of Trade and the Toronto Futures Exchange as “recognized exchanges” for the purposes of the rule. There are several other exchanges on which foreign exchange are traded which should be considered as “recognized exchanges”. Sections 100.2(d)(v)(B) through (D) refer to the “Vice President, Financial Compliance” rather than the Association. This should be changed to refer to the Association particularly since the monitoring of foreign currency volatility is now being performed by the Regulatory Policy Department.

Regulation 100.13 sets out the margin requirements for security positions subject to a cash redemption call or offer. In general margin requirements are nil when a binding cash redemption call or offer has been affected. The current wording needs to be clarified.

It is therefore proposed that:

- The references in Regulation 100.2(d)(i)(H) to specific exchanges (some of which no longer exist) be replaced with a general reference to the exchanges that are included on the List of Exchanges and Associations that is used in determining “regulated entities”;
- The words “Vice President, Financial Compliance” in Regulations 100.2(d)(v)(B) through (D) be replaced with the words “the Association” to reflect the fact that foreign exchange margin rates are set by the Association generally and not by any one individual; and

- Regulation 100.13 be amended to adopt a more practical approach to extending margin relief for the securities subject to redemption call or offer. The proposed regulation will no longer require specific Association approval before reduced margin is permitted. Rather, Member firms will assume the responsibility of ensuring that the redemption call or offer is legally binding. Plain language writing will also reduced the length of this section.

Refer to Attachment #1 for the amendment Board Resolution and Attachment #2 for a black line copy of the amendments.

B Issues and Alternatives Considered

No alternatives were considered given the housekeeping nature of the proposed amendments.

C Comparison with Similar Provisions

The comparison with similar regulations in the United Kingdom and the United States was not considered necessary due to the housekeeping nature of the proposals.

D Systems Impact of Rule

It is believed that the proposed amendments will have no impact in terms of capital market structure, competition generally, cost of compliance and conformity with other rules. The Bourse de Montreal is also in the process of passing this amendment. Implementation of these amendments will therefore take place once both the Association and the Bourse de Montreal have received approval to do so from the respective recognizing regulators.

E Best Interests of the Capital Markets

The Board has determined that the housekeeping rule is not detrimental to the best interests of the capital markets.

F Public Interest Objective

The amendment is believed to be housekeeping in nature as it is intended to clarify existing requirements and will not impact the public.

III COMMENTARY

A Filing in Other Jurisdictions

These proposed amendments will be filed for approval in Alberta, British Columbia, Quebec and Ontario and will be filed for information in Manitoba, Newfoundland and Labrador, Nova Scotia and Saskatchewan.

B Effectiveness

An assessment of the effectiveness of the proposed rules in addressing the issues discussed has been discussed in the other sections mentioned above.

C Process

These proposed amendments were developed and recommended for approval by the FAS Capital Formula Subcommittee and recommended for approval by the Financial Administrators Section.

IV SOURCES

References:

- IDA Regulations 100.2(d) and 100.13

V OSC REQUIREMENT TO PUBLISH FOR COMMENT

The Association has determined that the entry into force of the proposed amendments is housekeeping in nature. As a result, a determination has been made that these proposed rule amendments need not be published for comment.

Questions may be referred to:

Jane Tan, MBA
Information Analyst, Regulatory Policy
Investment Dealers Association of Canada
Suite 1600, 121 King Street West
Toronto, Ontario
M5H 3T9

Tel: 416-943-6979
E-mail: jt@ida.ca

INVESTMENT DEALERS ASSOCIATION OF CANADA
PROPOSED HOUSEKEEPING AMENDMENTS TO REGULATIONS 100.2 AND 100.13
BOARD RESOLUTION

THE BOARD OF DIRECTORS of the Investment Dealers Association of Canada hereby makes the following amendments to the By-laws, Regulations, Forms and Policies of the Association:

1. Regulation 100.2(d)(i)(H) is amended by replacing the text:

“the Chicago Mercantile Exchange, the Philadelphia Board of Trade and the Toronto Futures Exchange are deemed to be recognized exchanges”

with the following text:

“the futures exchanges on which currency futures contracts are traded and that are listed on the most recently published list of recognized exchanges and associations, used for the purposes of determining “regulated entities”, are deemed to be recognized exchanges.”
2. Regulations 100.2(d)(v)(B), (C) and (D) are amended by replacing the words “Vice President, Financial Compliance” with the words “the Association”.
3. Regulation 100.13 is amended by replacing the last two paragraphs with the following text:

“provided that such securities are not carried for an amount in excess of the price offered, and all legal requirements have been met and all regulatory, competition bureau and court approvals to proceed with the redemption call or offer have been received and verified.

In the event that a cash offer is made for a fraction of the issued and outstanding class of securities, the reduced margin requirements above shall only apply to the same fraction of the position held in a particular account for that class of securities.”

BE IT RESOLVED THAT the Board of Directors adopts, on this 27th day of September 2006, the English and French versions of these amendments. The Board of Directors also authorizes the Association Staff to make the minor changes that shall be required from time to time by the securities administrators with jurisdiction. These amendments shall take effect on the date determined by the Association Staff.

INVESTMENT DEALERS ASSOCIATION OF CANADA
PROPOSED HOUSEKEEPING AMENDMENTS TO REGULATIONS 100.2 AND 100.13

BLACK LINE COPY

Regulation 100.2(d)(i)(H) - Amendment #1

- (H) For the purpose of this Regulation 100.2(d) ~~the Chicago Mercantile Exchange, the Philadelphia Board of Trade and the Toronto Futures Exchange are deemed to be recognized exchanges~~ the futures exchanges on which currency futures contracts are traded and that are listed on the most recently published list of recognized exchanges and associations, used for the purposes of determining "regulated entities", are deemed to be recognized exchanges.

Regulations 100.2(d)(v)(B), 100.2(d)(v)(C), and 100.2(d)(v)(D) - Amendment #2

- (B) *Monitoring Adherence to Currency Group Criteria*

The ~~Vice President, Financial Compliance Association~~ shall be responsible for monitoring the adherence of each Group 1, 2 or 3 currency to the quantitative and qualitative criteria of the currency group described in paragraph (A).

- (a) *Currency Volatility*

The volatility of each Group 1, 2 or 3 currency shall be monitored as follows. The Canadian dollar equivalent closing price on each of the four trading days succeeding the "base day" shall be compared to the base day closing price. The first of four succeeding trading days on which the percentage change in price (negative or positive) between the closing price on the succeeding day and the closing price on the base day is greater than the unhedged margin rate prescribed for the particular currency in paragraph 100.2(d)(i)(A) shall be designated an "offside base day". If an offside base day has been designated, the offside base day shall be designated the base day for the purpose of making further base day closing price comparisons as aforesaid. If the number of offside base days during any 60 trading day period is greater than 3, the currency shall be deemed to have exceeded the volatility threshold of the currency group.

- (b) *Qualitative Criteria*

On at least an annual basis, the ~~Vice President, Financial Compliance Association~~ shall assess the adherence of each currency in a group to the qualitative criteria of the particular currency group to determine whether the currency continues to satisfy the qualitative criteria of the currency group.

- (C) *Foreign Exchange Margin Surcharge*

If the volatility of a Group 1, 2 or 3 currency exceeds the volatility threshold defined in paragraph (B)(a) then the margin rate shall be increased by increments of 10% until the application of the increased margin rate would result in no more than two offside days during the preceding 60 trading days. The increased margin rate shall apply for a minimum of 30 trading days and shall be automatically decreased to the margin rate otherwise applicable when after such 30 trading day period the volatility of the currency is less than the volatility threshold defined in paragraph (B)(a).

The ~~Vice President, Financial Compliance Association~~ shall be responsible for determining the required increase or decrease in foreign exchange margin rates under this paragraph (C).

- (D) *Currency Group Downgrades And Upgrades*

Where

- (a) The ~~Vice President, Financial Compliance Association~~ determines that a particular currency no longer satisfies the criteria of the particular currency group as defined in paragraph 100.2(d)(v)(A), or;
- (b) A Member has provided to the ~~Vice President, Financial Compliance Association~~ information demonstrating that a currency satisfies the criteria specified in paragraph 100.2(d)(v)(A) for a currency group other than the currency group for which the currency is then designated, and the ~~Vice President, Financial Compliance Association~~ has verified such information to his or her satisfaction,

the Vice President, Financial Compliance Association shall recommend to the Financial Administrators Section that the currency be moved to the currency group with the lower or higher margin rate, as the case may be. If the Financial Administrators Section approves the recommendation, the Vice President, Financial Compliance Association shall notify Members of the change in the designated currency group of the particular currency.

Regulation 100.13 - Amendment #3

Securities Subject to Redemption Call or Offer

100.13. Notwithstanding Regulation 100.2, no margin is required in respect of:

- (i) Securities which have been called for cash redemption pursuant to the terms and conditions attaching thereto, or
- (ii) Securities for which a legal and binding cash offer to purchase has been made and in respect of which any conditions have been met,

~~Provided that the Vice President, Financial Compliance has confirmed that no margin is required in respect of such securities, and further provided that such securities are not carried for an amount in excess of the price offered. In the event that a cash offer described in sub paragraph (ii) is made for less than all of the issued and outstanding securities of the class, the margin required shall be the portion of margin otherwise required that the number of securities of the class for which the offer is not made is of all of the issued and outstanding securities of the class.~~

~~For the purposes of computing margin on securities which are the subject of a legal and binding offer to purchase for consideration comprising in whole or in part of the securities or property of the offeror, and for which any conditions in respect of the offer have been met:~~

- ~~(a) — The number of securities held by the offeree may be treated as the number of securities or amount of other property for the offeror which would, upon acceptance of the offer, be obtained for the number of securities held by the offeree; and~~
- ~~(b) — If the offer is made for less than all of the issued and outstanding securities of the class, the number of securities held by the offeree that may be treated as the number of securities or amount of property obtained by the offeree in accordance with (a) shall be the proportion of such number of securities held by the offeree that is the proportion of the securities for which the offer is made.~~

~~provided that such securities are not carried for an amount in excess of the price offered, and all legal requirements have been met and all regulatory, competition bureau and court approvals to proceed with the redemption call or offer have been received and verified.~~

~~In the event that a cash offer is made for a fraction of the issued and outstanding class of securities, the reduced margin requirements above shall only apply to the same fraction of the position held in a particular account for that class of securities.~~

13.1.2 MFDA Sets Date for Jean-Pierre Groulx Hearing in Toronto, Ontario

NEWS RELEASE
For immediate release

**MFDA SETS DATE FOR
JEAN-PIERRE GROULX HEARING IN TORONTO, ONTARIO**

January 15, 2007 (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) commenced a disciplinary proceeding in respect of Jean-Pierre Groulx by Notice of Hearing dated November 28, 2006.

As specified in the Notice of Hearing, the first appearance in this proceeding took place today at 10:00 a.m. (Eastern) before a 3-member Hearing Panel of the MFDA Central Regional Council.

The commencement of the hearing of this matter on the merits has been scheduled to take place before a Hearing Panel of the Central Regional Council on Tuesday, April 3, 2007 at 10:00 a.m. (Eastern) in the Hearing Room located at the offices of the MFDA at 121 King Street West, Suite 1000, Toronto, Ontario, or as soon thereafter as the hearing can be held.

The hearing will be open to the public, except as may be required for the protection of confidential matters.

A copy of the Notice of Hearing is available on the MFDA web site at www.mfda.ca.

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 164 members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

For further information, please contact:

Yvette MacDougall
Hearings Coordinator
(416) 943-4606 or ymacdougall@mfda.ca

This page intentionally left blank

Chapter 25

Other Information

25.1 Consents

25.1.1 Opel International Inc. (formerly Tandem Resources Ltd.) - s. 4(b) of the Regulation

Headnote

Consent given to an OBCA corporation to continue under the laws of New Brunswick. Shareholder approval to continue under laws of New Brunswick obtained on September 25, 2006.

Statutes Cited

Business Corporations Act, R.S.O. 1990, c. B.16, as am., s. 181.

Securities Act, R.S.O. 1990, c. S.5, as am.

Regulations Cited

Regulation made under the Business Corporations Act, Ont. Reg. 289/00, as am., s. 4(b).

**IN THE MATTER OF
THE REGULATIONS MADE UNDER
THE BUSINESS CORPORATIONS ACT (ONTARIO),
R.S.O. 1990, c-B-16, AS AMENDED (the "OBCA") AND
R.R.O. 1990, REGULATION 289/00, AS AMENDED
(the "Regulation")**

AND

**IN THE MATTER OF
OPEL INTERNATIONAL INC.
(formerly Tandem Resources Ltd.)**

**CONSENT
(Subsection 4(b) of the Regulation)**

UPON the application of Opel International Inc. (the "**Applicant**") to the Ontario Securities Commission (the "**Commission**") requesting the consent of the Commission to continue into another jurisdiction pursuant to subsection 4(b) of the Regulation;

AND UPON considering the Application and the recommendation of the staff of the Commission;

AND UPON the Applicant having represented to the Commission that:

1. the Applicant proposes to make an application (the "**Application for Continuance**") to the Director under the OBCA pursuant to section 180 of the OBCA for authorization to continue under

the *Business Corporations Act* (New Brunswick) (the "**NBCA**");

2. the Applicant is an offering corporation under the provisions of the OBCA and a reporting issuer within the meaning of the *Securities Act* (Ontario) (the "**OSA**");

3. pursuant to clause 4(b) of the Regulation, where the corporation is an offering corporation, the Application for Continuance must be accompanied by the consent of the Commission;

4. the Applicant is a corporation existing under the OBCA by virtue of its continuance thereunder on November 14, 1985;

5. the authorized capital of the Applicant consists of an unlimited number of common shares, of which approximately 300,702,070 are outstanding as at the close of January 10, 2007;

6. by Articles of Amendment dated September 26, 2006, the common shares of the Applicant were consolidated on a 1:20 basis, being one post-consolidated share for each twenty pre-consolidated share, which will result in the aforesaid 300,702,070 common shares being consolidated into 15,035,103 common shares upon completion of the consolidation on the records of the Applicant's registrar and transfer agent, scheduled to occur on January 12, 2007;

7. the Applicant is not in default of any requirements of the OSA or the regulations or rules promulgated thereunder;

8. the Applicant is not a party to any proceeding or to the best of its knowledge, information or belief, any pending proceeding under the OSA;

9. the Applicant currently intends to continue to be a reporting issuer under the OSA;

10. the Application for Continuance under the provisions of the NBCA was approved at an annual and special meeting of shareholders of the Applicant held on September 25, 2006 (the "**Meeting**");

11. pursuant to section 185 of the OBCA, all shareholders of record as of the record date of the Meeting are entitled to dissent rights with respect to the Application for Continuance (the "**Dissent Rights**");

12. the management information circular dated August 21, 2006 (the "**Circular**") provided to all shareholders in connection with the Meeting, advised the holders of common shares of the Applicant of their Dissent Rights;
13. the principal reason for the continuance is to allow the Applicant to avail itself of the greater flexibility provided by the NBBCA with respect to the residency of directors;
14. the continuance is proposed to be made in order for the Applicant to conduct its business affairs in accordance with the provisions of the NBCA; and
15. the material rights, duties and obligations of a corporation existing under the NBCA are substantially similar to those of a corporation governed by the OBCA.

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

THE COMMISSION HEREBY CONSENTS to the continuance of the Applicant as a corporation under the NBCA.

DATED January 12, 2007

"David Knight"
Commissioner
Ontario Securities Commission

"Margot Howard"
Commissioner
Ontario Securities Commission

25.1.2 Becker Gold Mines Ltd. - s. 4(b) of the Regulation

Headnote

Consent given to an offering corporation under the Business Corporations Act (Ontario) to continue under the Business Corporations Act (British Columbia).

Statutes Cited

Business Corporations Act, R.S.O. 1990, c. B.16, as am., s. 181.
Securities Act, R.S.O. 1990, c. S.5, as am.

Regulations Cited

Regulation made under the Business Corporations Act, Ont. Reg. 289/00, as am., s. 4(b).

**IN THE MATTER OF
R.R.O. 1990, ONT. REG. 289/00, AS AMENDED
(the "Regulation") MADE UNDER
THE BUSINESS CORPORATIONS ACT,
R.S.O. 1990, c.B16, AS AMENDED
(the "OBCA")**

AND

**IN THE MATTER OF
BECKER GOLD MINES LTD.**

**CONSENT
(Subsection 4(b) of the Regulation)**

UPON the application of Becker Gold Mines Ltd. (the "**Applicant**") to the Ontario Securities Commission (the "**Commission**") requesting the consent (the "**Request**") of the Commission for the Applicant to continue in another jurisdiction (the "**Continuance**"), as required by subsection 4(b) of the Regulation;

AND UPON considering the Request and the recommendation of the staff of the Commission;

AND UPON the Applicant having represented to the Commission that:

1. The Applicant was incorporated on November 30, 1944 under the name Independent Mining Corporation Limited and changed its name to Independent Enterprises Inc. by articles of amendment dated June 26, 2000, and further changed its name to Becker Gold Mines Ltd. by articles of amendment dated January 2, 2003.
2. The Applicant's registered office is located at Suite 604, 80 Richmond Street West, Toronto, Ontario, M5H 2S9.
3. The authorized capital of the Applicant consists of an unlimited number of common shares of which

- 9,022,911 are issued and outstanding as at December 7, 2006.
4. The Applicant proposes to make an application (the "**Application for Continuance**") to the Director under the OBCA pursuant to section 181 of the OBCA for authorization to continue under the *Business Corporations Act* (British Columbia), S.B.C. 2002, C. 57 (the "**BCBCA**").
 5. Pursuant to subsection 4(b) of the Regulation, where a corporation is an offering corporation under the OBCA, the application for continuance must be accompanied by the consent of the Commission.
 6. The Applicant is an offering corporation under the provisions of the OBCA and a reporting issuer within the meaning of the *Securities Act* (Ontario) R.S.O. 1990, c. S.5. as amended (the "**Act**").
 7. The Applicant's issued and outstanding common shares are listed for trading on the TSX Venture Exchange under the symbol "BGD".
 8. The Applicant is also a reporting issuer or the equivalent under the securities legislation of each of the provinces of British Columbia and Alberta (the "**British Columbia and Alberta Legislation**") and will remain a reporting issuer or the equivalent under the British Columbia and Alberta Legislation following the Continuance.
 9. Following the Continuance, the registered office of the Corporation will be located in Vancouver, British Columbia.
 10. The Applicant is not in default of any of the provisions of the Act or the regulations or rules made thereunder and is not in default under the British Columbia and Alberta Legislation.
 11. The Applicant is not a party to any proceeding or, to the best of its knowledge, information and belief, pending proceeding under the Act or the British Columbia and Alberta Legislation.
 12. The Continuance of the Applicant was approved by the Applicant's shareholders by way of special resolution at a special meeting of shareholders (the "**Meeting**") held on December 7, 2006. The special resolution approving the Continuance was approved at the Meeting by 99.5% of the votes cast.
 13. The management information circular of the Applicant dated October 31, 2006, provided to all shareholders of the Applicant in connection with the Meeting, advised the holders of the common shares of their dissent rights in connection with the Continuance pursuant to section 185 of the OBCA and included a summary of the differences between the BCBCA and the OBCA.
 14. The Continuance was proposed because the current management personnel of the Applicant are all resident in British Columbia, the Applicant does not conduct any business in Ontario, and there is no longer any nexus or connection with Ontario. Management believes that it will be more efficient and cost effective for the Applicant to be governed by the laws of British Columbia.
 15. The material rights, duties and obligations of a corporation governed by the BCBCA are substantially similar to those governed by the OBCA.

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

THE COMMISSION HEREBY CONSENTS to the continuance of the Applicant as a corporation under the BCBCA.

DATED this 12th day of January, 2007.

"Margot C. Howard"

"David L. Knight"

This page intentionally left blank

Index

Aegon Capital Management Inc.		Form 44-101F1 Short Form Prospectus	
Order - s. 80 of the CFA.....	547	Notice	508
Argus Corporation Limited		Form 51-101F1 Statement of Reserves Data and Other Oil and Gas Information	
Cease Trading Order	549	News Release	517
Barometer Capital Inc.		Request for Comments.....	551
Change of Name	797	Form 51-101F2 Report on Reserves Data by Independent Qualified Reserves Evaluator or Auditor	
Barometer Capital Management Inc.		News Release	517
Change of Name.....	797	Request for Comments.....	551
Barometer Capital Management Inc.		Form 51-101F3 Report of Management and Directors on Oil and Gas Disclosure	
Change of Category.....	797	News Release	517
Becker Gold Mines Ltd.		Request for Comments.....	551
Consent - s. 4(b) of the Regulation	811	Form 51-102F1 Management Discussion and Analysis	
BMO Asset Allocation Fund		Notice	508
MRRS Decision.....	528	Form 51-102F2 Annual Information Form	
Companion Policy 51-101CP Standards of Disclosure for Oil and Gas Activities		Notice	508
News Release.....	517	Form 51-102F3 Material Change Report 51-102F4 Business Acquisition Report	
Request for Comments	551	Notice	508
Companion Policy 51-102CP Continuous Disclosure Obligations		Form 51-102F5 Information Circular	
Notice.....	508	Notice	508
Companion Policy 71-102CP Continuous Disclosure And Other Exemptions Relating To Foreign Issuers		Form 51-102F6 Statement of Executive Compensation	
Notice.....	508	Notice	508
CoolBrands International Inc.		FRM Americas LLC	
Cease Trading Order	549	Order - s. 218 of the Regulation	544
CSA Fifth Report of Enforcement Activities		Gestion de Placements Innocap Inc./Innocap Investment Management Inc.	
News Release.....	513	Change of Category	797
CSA Notice 51-323 - XBRL Filing Program and Request for Volunteers		Golden Gate Financial Planners Ltd.	
Notice.....	510	New Registration	797
News Release.....	516	Groulx, Jean-Pierre	
CSA Staff Notice 81-316 Hedge Funds i		SRO Notices and Disciplinary Proceedings.....	805
New Release.....	515	Halterm Income Fund	
DS Alternative Strategies Inc.		Decision - s. 9.1	525
New Registration.....	797	Hip Interactive Corp.	
ETS Equity Trading Services Inc.		Cease Trading Order.....	549
Registration Reinstated.....	797	HMZ Metals Inc.	
Fareport Capital Inc.		Cease Trading Order.....	549
Cease Trading Order	549		

Index

Hollinger Inc.			
Cease Trading Order	549	NI 51-102 Continuous Disclosure Obligations	
		Notice	508
Horizons BetaPro ETFs		NI 52-107 Acceptable Accounting Principles, Auditing Standards And Reporting Currency	
MRRS Decision.....	519	Notice	508
Horizons BetaPro S&P/TSX 60 Bear Plus ETF		NI 71-102 Continuous Disclosure And Other Exemptions Relating To Foreign Issuers	
MRRS Decision.....	522	Notice	508
Horizons BetaPro S&P/TSX 60 Bull Plus ETF		Norshield Asset Management (Canada) Ltd.	
MRRS Decision.....	522	Notice from the Office of the Secretary	518
		Order	548
Ialta Industries Ltd.		Olympus United Group Inc.	
Cease Trading Order	549	Notice from the Office of the Secretary	518
		Order	548
IDA Regulation 100.13		ONE Signature Financial Corporation	
Notice.....	509	Cease Trading Order.....	549
SRO Notices and Disciplinary Proceedings	799	Opel International Inc.	
IDA Regulation 100.2(d)		Consent - s. 4(b) of the Regulation.....	807
Notice.....	509	Photowatt Technologies Inc.	
SRO Notices and Disciplinary Proceedings	799	MRRS Decision	540
Jones Heward Investment Counsel Inc.		Probitas Funds Group, LLC	
MRRS Decision.....	532	Order - s. 211 of the Regulation	543
Julius Baer Investment Management LLC		Research In Motion Limited	
Decision - s. 7.1(1) of MI 33-109 Registration Information 531		Cease Trading Order.....	549
Change of Category	797	Smith, Dale	
Kefalas, Peter		Notice from the Office of the Secretary	518
Notice from the Office of the Secretary	518	Order	548
Order.....	548	Straight Forward Marketing Corporation	
Liquidnet, Inc..		Cease Trading Order.....	549
Order - s. 211 of the Regulation.....	546	Tandem Resources Ltd.	
New Registration.....	797	Consent - s. 4(b) of the Regulation.....	807
Meadowbank Asset Management Inc.		Xanthoudakis, John	
Change of Category	797	Notice from the Office of the Secretary	518
NI 44-101 Short Form Prospectus Distributions		Order	548
Notice.....	508		
NI 51-101 Standards of Disclosure for Oil and Gas Activities			
News Release.....	517		
Request for Comments	551		