

I write to you to share my concern relative to my understanding of the Proposed NI 31-103. I understand that , under the current proposal and changes, I would be required to divulge significant personal and key information to strangers when I intend to invest in exempt market securities. Although I understand the need to ensure people making investments are knowledgeable and informed of the risks in each and every investment, I do not believe that this determination should be made through the requirement to disclose confidential and personal information. I would like to discuss your views and you understanding of these matters at your earliest convenience and look forward to your response.

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