Shawe Nasr

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RE: Regulatory Changes Regarding Investments

Dear Mr. Stevenson,

I have reviewed the RRP proposal.

I take exception to the proposed need for me to reveal my financial information through the use of Know Your Client forms in order to invest in Exempt Offerings. In addition to the lower volatility that I typically experience compared to publicly traded securities, I appreciate the limited amount of regulation required in order to execute and maintain these investments.

I do not perceive any problems with the existing regime, and as an educated consumer/investor I urge you to stand against these proposals. The pendulum of overregulation needs to start swinging in the opposite direction.

Thank you, Shawe Nasr