
Recognition of Certain Stock Exchanges, Re

Reference: Section 144 of the Act, Clause 72(1)(m) of the Act

In the Matter of the Securities Act R.S.O. 1990, Chapter S.5, As Amended (the "Act") and In the Matter of the Recognition of Certain Stock Exchanges

Citation: 24 O.S.C.B. 6427

Tribunal: Ontario Securities Commission

Panel: H.I. Wetston, D.A. Brown

Date: October 18, 2001

Year: 2001

Headnote

Recognition of CDNX for the purpose of clause 72(1)(m) of the Act.

WHEREAS the Ontario Securities Commission (the "Commission") issued an order effective March 1, 1997, as amended August 29, 2000 and November 7, 2000 (the "Order"), which, among other things, recognized certain stock exchanges for the purposes of certain sections of the Act;

AND WHEREAS, clause 72(1)(m) of the Act provides an exemption from the prospectus requirement where the issuer distributes a security of its own issue in consideration of mining claims where, among other things, the security proposed to be issued, or the security underlying that security, is listed and posted for trading on a stock exchange recognized for the purpose of that clause by the Commission;

AND WHEREAS, the Commission issued an order effective November 7, 2000 which recognized The Toronto Stock Exchange Inc. (the "TSE") for the purpose of clause 72(1)(m) of the Act;

AND WHEREAS, the Commission wishes to recognize both the TSE and Canadian Venture Exchange Inc. ("CDNX") for the purpose of clause 72(1)(m) of the Act;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS ORDERED, pursuant to section 144 of the Act, that the portion of the Order that provides as follows:

"AND THE COMMISSION FURTHER HEREBY RECOGNIZES the TSE for the purposes of clause 72(1)(m) of the Act."

be revoked and that the following be substituted therefor:

"AND THE COMMISSION FURTHER HEREBY RECOGNIZES the TSE and CDNX for the

purposes of clause 72(1)(m) of the Act.”